

Meadowlakes POA
Balance Sheet
As of May 31, 2020

	May 31, 20
ASSETS	
Current Assets	
Checking/Savings	
1005 · FIRST UNITED - CHECKING	40,757.40
1007 · FIRST UNITED - MM	364,544.54
1030 · Petty Cash	250.00
Total Checking/Savings	405,551.94
Accounts Receivable	
1200 · Accounts Receivable	-38,451.62
Total Accounts Receivable	-38,451.62
Other Current Assets	
1215 · Allowance for Doubtful Accounts	-25,121.24
1256 · Note Receivable-ML Golf Eq Note	23,454.19
1499 · Undeposited Funds	-700.00
Total Other Current Assets	-2,367.05
Total Current Assets	364,733.27
Fixed Assets	
Capital Improvements	
1720 · Original Cost	54,984.13
1725 · Depreciation	-127,852.95
1726 · Other	21,633.04
Capital Improvements - Other	10,173.06
Total Capital Improvements	-41,062.72
Machinery & Equipment	
1730 · Original Cost	5,551.73
1735 · Depreciation	-6,959.04
Total Machinery & Equipment	-1,407.31
Park Improvements	
1750-01 · Lakeside Park	8,039.07
1750-02 · WD Park	7,498.83
1750-03 · Veterans Memorial Park	13,009.24
1750-04 · First Responders Memorial	6,817.17
1750 · Original Cost	64,359.99
Total Park Improvements	99,724.30
1737 · Storage Facility Covers	13,160.00
1760 · Park Land	22,052.00
Total Fixed Assets	92,466.27
Other Assets	
1900 · Utility Deposits	320.00
1950 · Other Deposits	1,000.00
Total Other Assets	1,320.00
TOTAL ASSETS	458,519.54
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	44.50
Total Accounts Payable	44.50

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Other Current Liabilities	
2100 · Payroll Liabilities	182.29
2200 · Memorial Brick Liability	-58.10
Total Other Current Liabilities	<u>124.19</u>
Total Current Liabilities	<u>168.69</u>
Total Liabilities	168.69
Equity	
3000 · Opening Bal Equity	375,316.98
3900 · Retained Earnings	119,461.75
Net Income	-36,427.88
Total Equity	<u>458,350.85</u>
TOTAL LIABILITIES & EQUITY	<u><u>458,519.54</u></u>