

Meadowlakes POA  
Balance Sheet  
As of June 30, 2020

	Jun 30, 20
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1005 · FIRST UNITED - CHECKING	49,378.94
1007 · FIRST UNITED - MM	334,466.67
1030 · Petty Cash	250.00
<b>Total Checking/Savings</b>	384,095.61
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	-38,466.12
<b>Total Accounts Receivable</b>	-38,466.12
<b>Other Current Assets</b>	
1215 · Allowance for Doubtful Accounts	-25,121.24
1256 · Note Receivable-ML Golf Eq Note	23,454.19
1499 · Undeposited Funds	450.00
<b>Total Other Current Assets</b>	-1,217.05
<b>Total Current Assets</b>	344,412.44
<b>Fixed Assets</b>	
<b>Capital Improvements</b>	
1720 · Original Cost	54,984.13
1725 · Depreciation	-127,852.95
1726 · Other	21,633.04
<b>Capital Improvements - Other</b>	10,173.06
<b>Total Capital Improvements</b>	-41,062.72
<b>Machinery &amp; Equipment</b>	
1730 · Original Cost	5,551.73
1735 · Depreciation	-6,959.04
<b>Total Machinery &amp; Equipment</b>	-1,407.31
<b>Park Improvements</b>	
1750-01 · Lakeside Park	8,039.07
1750-02 · WD Park	7,498.83
1750-03 · Veterans Memorial Park	13,009.24
1750-04 · First Responders Memorial	6,817.17
1750 · Original Cost	64,359.99
<b>Total Park Improvements</b>	99,724.30
<b>1737 · Storage Facility Covers</b>	13,160.00
<b>1760 · Park Land</b>	22,052.00
<b>Total Fixed Assets</b>	92,466.27
<b>Other Assets</b>	
1900 · Utility Deposits	320.00
1950 · Other Deposits	1,000.00
<b>Total Other Assets</b>	1,320.00
<b>TOTAL ASSETS</b>	<b>438,198.71</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Credit Cards</b>	
2010 · VISA	116.40
<b>Total Credit Cards</b>	116.40

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	<u>Jun 30, 20</u>
Other Current Liabilities	
2100 · Payroll Liabilities	122.32
2200 · Memorial Brick Liability	-13.60
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<b>Total Other Current Liabilities</b>	<b>108.72</b>
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<b>Total Current Liabilities</b>	<b>225.12</b>
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<b>Total Liabilities</b>	<b>225.12</b>
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Equity	
3000 · Opening Bal Equity	375,316.98
3900 · Retained Earnings	119,461.75
Net Income	-56,805.14
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<b>Total Equity</b>	<b>437,973.59</b>
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>438,198.71</b>
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