

Meadowlakes POA  
Balance Sheet  
As of July 31, 2020

	Jul 31, 20
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1005 · FIRST UNITED - CHECKING	43,445.78
1007 · FIRST UNITED - MM	332,461.29
1030 · Petty Cash	250.00
<b>Total Checking/Savings</b>	376,157.07
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	-40,070.87
<b>Total Accounts Receivable</b>	-40,070.87
<b>Other Current Assets</b>	
1215 · Allowance for Doubtful Accounts	-25,121.24
1256 · Note Receivable-ML Golf Eq Note	11,759.96
<b>Total Other Current Assets</b>	-13,361.28
<b>Total Current Assets</b>	322,724.92
<b>Fixed Assets</b>	
<b>Capital Improvements</b>	
1720 · Original Cost	54,984.13
1725 · Depreciation	-127,852.95
1726 · Other	21,633.04
<b>Capital Improvements - Other</b>	10,173.06
<b>Total Capital Improvements</b>	-41,062.72
<b>Machinery &amp; Equipment</b>	
1730 · Original Cost	5,551.73
1735 · Depreciation	-6,959.04
<b>Total Machinery &amp; Equipment</b>	-1,407.31
<b>Park Improvements</b>	
1750-01 · Lakeside Park	8,039.07
1750-02 · WD Park	7,498.83
1750-03 · Veterans Memorial Park	13,009.24
1750-04 · First Responders Memorial	6,817.17
1750 · Original Cost	64,359.99
<b>Total Park Improvements</b>	99,724.30
<b>1737 · Storage Facility Covers</b>	13,160.00
<b>1760 · Park Land</b>	22,052.00
<b>Total Fixed Assets</b>	92,466.27
<b>Other Assets</b>	
1900 · Utility Deposits	320.00
1950 · Other Deposits	1,000.00
<b>Total Other Assets</b>	1,320.00
<b>TOTAL ASSETS</b>	<b>416,511.19</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2100 · Payroll Liabilities	136.23
2200 · Memorial Brick Liability	-13.60
<b>Total Other Current Liabilities</b>	122.63
<b>Total Current Liabilities</b>	122.63
<b>Total Liabilities</b>	122.63

**Meadowlakes POA**  
**Balance Sheet**  
As of July 31, 2020

---

	<u>Jul 31, 20</u>
<b>Equity</b>	
3000 · Opening Bal Equity	375,316.98
3900 · Retained Earnings	119,461.75
Net Income	-78,390.17
<b>Total Equity</b>	<u>416,388.56</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>416,511.19</u></u>