

Meadowlakes POA
Balance Sheet
 As of January 31, 2020

	<u>Jan 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
1005 · FIRST UNITED - CHECKING	23,206.84
1007 · FIRST UNITED - MM	502,499.08
1010 · Lone Star Cap. Bank - Checking	12,456.12
1015 · Lone Star Bank - Money Market	82,460.36
1030 · Petty Cash	250.00
Total Checking/Savings	<u>620,872.40</u>
Accounts Receivable	
1200 · Accounts Receivable	-38,243.15
Total Accounts Receivable	<u>-38,243.15</u>
Other Current Assets	
1215 · Allowance for Doubtful Accounts	-25,121.24
1256 · Note Receivable-ML Golf Eq Note	35,083.01
1499 · Undeposited Funds	1,667.50
Total Other Current Assets	<u>11,629.27</u>
Total Current Assets	<u>594,258.52</u>
Fixed Assets	
Capital Improvements	
1720 · Original Cost	54,984.13
1725 · Depreciation	-127,852.95
1726 · Other	21,633.04
Capital Improvements - Other	10,173.06
Total Capital Improvements	<u>-41,062.72</u>
Machinery & Equipment	
1730 · Original Cost	5,551.73
1735 · Depreciation	-6,959.04
Total Machinery & Equipment	<u>-1,407.31</u>
Park Improvements	
1750-01 · Lakeside Park	8,039.07
1750-02 · WD Park	7,498.83
1750-03 · Veterans Memorial Park	13,009.24
1750-04 · First Responders Memorial	6,817.17
1750 · Original Cost	64,359.99
Total Park Improvements	<u>99,724.30</u>
1737 · Storage Facility Covers	13,160.00
1760 · Park Land	22,052.00
Total Fixed Assets	<u>92,466.27</u>
Other Assets	
1900 · Utility Deposits	320.00
1950 · Other Deposits	1,000.00
Total Other Assets	<u>1,320.00</u>
TOTAL ASSETS	<u><u>688,044.79</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	-75.58
2200 · Memorial Brick Liability	15.90
Total Other Current Liabilities	<u>-59.68</u>
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Total Liabilities	<u>-59.68</u>

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Equity	
3000 · Opening Bal Equity	375,316.98
3900 · Retained Earnings	119,461.75
Net Income	193,325.74
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Total Equity	688,104.47
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TOTAL LIABILITIES & EQUITY	<u>688,044.79</u>