



*Fiscal Year 2015
Budget*

*For fiscal year beginning on October 1, 2014 and
ending September 30, 2015*

"This budget will raise more revenue from property taxes than last year's budget by an amount of \$22,926, which is a 3.7 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$7,683.

City of Meadowlakes

Combined Revenue vs. Expense

FY 2015

	General Fund	Utility Fund	Recreation Fund	Debt Service Fund	Total All Funds
<u>Revenues</u>					
<i>Utilities Income (Water & Wastewater)</i>	\$ -	\$ 921,000	\$ -	\$ -	\$ 921,000
<i>Ad Valorem Taxes</i>	\$ 338,000	\$ -	\$ -	\$ 304,520	\$ 642,520
<i>Solid Waste Collection Fees</i>	\$ -	\$ 198,500	\$ -	\$ -	\$ 198,500
<i>Contract Services</i>	\$ -	\$ 85,000	\$ -	\$ -	\$ 85,000
<i>Franchise Fees/Taxes</i>	\$ 51,200	\$ -	\$ -	\$ -	\$ 51,200
<i>Liquor Tax</i>	\$ 1,200	\$ -	\$ -	\$ -	\$ 1,200
<i>Water and Wastewater Connect Fees</i>	\$ -	\$ 8,000	\$ -	\$ -	\$ 8,000
<i>Building Permit Fees</i>	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000
<i>Court Generated Income</i>	\$ 3,450	\$ -	\$ -	\$ -	\$ 3,450
<i>Penalty and Interest Earned</i>	\$ -	\$ 7,000	\$ -	\$ -	\$ 7,000
<i>Interest Earned on Investments</i>	\$ 900	\$ 1,000	\$ -	\$ -	\$ 1,900
<i>Lease Income</i>	\$ -	\$ -	\$ 1,200	\$ -	\$ 1,200
<i>Miscellaneous Income</i>	\$ 2,250	\$ 6,300	\$ 250	\$ -	\$ 8,800
<i>Total Revenues</i>	\$ 402,000	\$ 1,226,800	\$ 1,450	\$ 304,520	\$ 1,934,770

City of Meadowlakes

Combined Revenue vs. Expense FY 2015

	General Fund	Utility Fund	Recreation Fund	Debt Service Fund	Total All Funds
<u>Expenses</u>					
Employee Expenses	\$ 184,990	\$ 440,150	\$ -	\$ -	\$ 625,140
Total Administrative Expenses	\$ 52,285	\$ 53,295	\$ -	\$ -	\$ 105,580
Municipal Court Expenses	\$ 4,200	\$ -	\$ -	\$ -	\$ 4,200
Building and Facility Operation	\$ 10,350	\$ -	\$ -	\$ -	\$ 10,350
Ordinance Enforcement	\$ 14,015	\$ -	\$ -	\$ -	\$ 14,015
Animal Control Expense	\$ 9,325	\$ -	\$ -	\$ -	\$ 9,325
Traffic Control Expense	\$ 29,025	\$ -	\$ -	\$ -	\$ 29,025
Contracted Emergency Services	\$ 65,636	\$ -	\$ -	\$ -	\$ 65,636
Capital Expenditures over \$5,000	\$ -	\$ 20,000	\$ -	\$ -	\$ 20,000
Plant Operation & Maintenance	\$ -	\$ 300,950	\$ 63,500	\$ -	\$ 364,450
Solid Waste Collection Contract	\$ -	\$ 180,000	\$ -	\$ -	\$ 180,000
Principal on Debt	\$ -	\$ 142,488	\$ -	\$ 360,000	\$ 502,488
Bond Debt Service (Principal & Interest)	\$ -	\$ -	\$ -	\$ 80,720	\$ 80,720
Total Expenses	\$ 369,826	\$ 1,136,883	\$ 63,500	\$ 440,720	\$ 2,010,929
Increase (Decrease) in Net Assets Before Transfer and Capital Contributions	\$ 32,174	\$ 89,917	\$ (62,050) #	\$ (136,200) #	\$ (76,159)
Transfer Out to Other Funds	\$ 2,000 #1	\$ 184,200 #3	\$ -	\$ -	\$ 186,200
Transfer In from Other Funds	\$ -	\$ 108,500 #4	\$ 62,050 #6	\$ 136,200 #7	\$ 306,750
Fund Net Gain/(Loss)	\$ 30,174 #2	\$ 14,217 #5	\$ -	\$ -	\$ 44,391

City of Meadowlakes

Combined Revenue vs. Expense

FY 2015

Notes:

#1-General Fund to transfer \$1,000 each to the Utility Fund and Recreation Fund.

#2-Net Gain is referenced as Contingency Expense in the General Fund.

#3-Transfers out of Funds consist of \$48,000 to the Recreation Fund, \$136,200 to Debt Service.

#4-Transfers of \$7,500 from the Utility Fund's Vehicle Replacement Reserves and \$1,000 from the General Fund.

#5-Budgeted Net Gain for Fund which will be transferred to the Fund's Reserves at the end of the fiscal year.

#6-Transfers of \$1,000 from General Fund, \$48,000 from Utility Fund and \$13,050 from Fund Reserves.

#7-Transfer in from Utility Fund.

City of Meadowlakes

General Fund FY2015 Budget

	<i>Audited Fiscal Year 2013</i>	<i>Anticipated Fiscal Year 2014</i>	<i>Budgeted Fiscal Year 2014</i>	<i>Adopted Fiscal Year 2015</i>
<u>Income</u>				
<u>Ad Valorem Tax Income</u>	\$329,132	\$328,500	\$325,800	\$338,000
<u>Franchise Fees</u>				
<i>PEC Franchise Fees</i>	\$35,109	\$38,335	\$35,000	\$37,500
<i>Cable TV Franchise Fees</i>	\$7,938	\$8,045	\$7,500	\$8,500
<i>Telephone Franchise Fees</i>	\$6,403	\$5,860	\$6,000	\$5,200
Total Franchise Fees	\$49,449	\$52,240	\$48,500	\$51,200
<u>Liquor Sales Tax Income</u>	\$1,182	\$1,360	\$1,200	\$1,200
<u>Inspection Income</u>				
<i>Permits-New Construction</i>	\$2,200	\$1,950	\$1,500	\$1,500
<i>Permits-Remodeling</i>	\$1,200	\$500	\$1,500	\$1,500
<i>Permits-Fence and Decks</i>	\$1,100	\$1,300	\$1,500	\$1,500
<i>Permits-Miscellaneous</i>	\$930	\$300	\$500	\$500
Total Inspection Income	\$5,430	\$4,050	\$5,000	\$5,000
<u>Municipal Court Income</u>				
<i>Court Cost Income</i>	\$356	\$2,580	\$3,000	\$3,000
<i>Fines</i>	\$2,736	\$200	\$200	\$200
<i>Administrative Fees</i>	\$50	\$100	\$250	\$250
Total Municipal Court Income	\$3,142	\$2,880	\$3,450	\$3,450
<u>Miscellaneous Income</u>				
<i>Interest Earned on Investments</i>	\$871	\$900	\$900	\$900
<i>Pet Registration Fees</i>	\$1,330	\$1,650	\$1,500	\$1,750
<i>Miscellaneous Incomes</i>	\$874	\$500	\$750	\$500
Total Miscellaneous Income	\$3,075	\$3,050	\$3,150	\$3,150

City of Meadowlakes

General Fund FY2015 Budget

	<i>Audited Fiscal Year 2013</i>	<i>Anticipated Fiscal Year 2014</i>	<i>Budgeted Fiscal Year 2014</i>	<i>Adopted Fiscal Year 2015</i>
Total General Fund Revenues	\$391,410	\$392,080	\$387,100	\$402,000
<u>Expenses</u>				
<u>ADMINISTRATIVE EXPENSES</u>				
<i>Total Employee Expenses</i>	<i>\$164,120</i>	<i>\$181,620</i>	<i>\$179,215</i>	<i>\$184,990</i>
<i>Total Administrative Expenses</i>	<i>\$37,905</i>	<i>\$39,105</i>	<i>\$40,650</i>	<i>\$45,875</i>
<i>Total Insurance Expenses</i>	<i>\$2,475</i>	<i>\$6,055</i>	<i>\$6,400</i>	<i>\$6,410</i>
<i>Total Municipal Court Expenses</i>	<i>\$3,107</i>	<i>\$3,800</i>	<i>\$4,200</i>	<i>\$4,200</i>
<i>Total Building and Facility Operation</i>	<i>\$8,482</i>	<i>\$9,720</i>	<i>\$9,250</i>	<i>\$10,350</i>
Total Administrative Expenses	\$216,090	\$240,300	\$239,715	\$251,825
<u>PUBLIC SAFETY AND ORDINANCE ENFORCEMENT</u>				
<i>Total Ordinance Enforcement Expense</i>	<i>\$9,864</i>	<i>\$12,185</i>	<i>\$12,485</i>	<i>\$14,015</i>
<i>Total Animal Control Expense</i>	<i>\$8,595</i>	<i>\$9,875</i>	<i>\$9,000</i>	<i>\$9,325</i>
<i>Total Traffic Control Expense</i>	<i>\$24,036</i>	<i>\$21,900</i>	<i>\$29,275</i>	<i>\$29,025</i>
<i>Total Contracted Emergency Services</i>	<i>\$63,500</i>	<i>\$64,700</i>	<i>\$64,700</i>	<i>\$65,636</i>
Total Public Safety and Ordinance Enforcement Expe	\$105,995	\$108,660	\$115,460	\$118,001
Total Operating Expenses	\$322,085	\$348,960	\$355,175	\$369,826
Total Non-Operating Expenses	\$69,325	\$43,120	\$31,925	\$32,174
Total Fund Expenses	\$391,410	\$392,080	\$387,100	\$402,000
Fund Net Gain/(Loss)	\$0	\$0	\$0	\$0
Contingencies-Net Gain/(Loss)	\$11,980	\$36,120	\$26,425	\$12,674

City of Meadowlakes

General Fund FY2015 Budget

	Audited Fiscal Year 2013	Anticipated Fiscal Year 2014	Budgeted Fiscal Year 2014	Adopted Fiscal Year 2015
--	-----------------------------	---------------------------------	------------------------------	-----------------------------

Note: During the budgeting process anticipated net gain is reflected in the contingency line item. At the end of the fiscal

General Fund Administrative Expense

Employee Expenses

Salary-Exempt Employees	\$89,522	\$94,665	\$94,740	\$95,690
Salary-Non-Exempt Employees	\$45,984	\$52,500	\$49,875	\$52,850
Employer Payroll Taxes	\$10,870	\$11,450	\$11,150	\$11,150
Longevity	\$2,450	\$2,900	\$3,000	\$2,350
Employee Retirement Expense	\$1,353	\$1,910	\$2,000	\$2,000
Employee Health Insurance	\$10,855	\$13,900	\$14,000	\$16,500
Employee Disability Insurance	\$1,092	\$1,245	\$1,200	\$1,200
Miscellaneous Employee Expenses	\$596	\$800	\$1,000	\$1,000
Fund Unemployment Reserve	\$1,000	\$1,000	\$1,000	\$1,000
Training and Travel Expense	\$116	\$750	\$750	\$750
Employee Dues and Memberships	\$282	\$500	\$500	\$500
Total Employee Expenses	\$164,120	\$181,620	\$179,215	\$184,990

Administrative/Office Expenses

Professional Services

Legal	\$2,431	\$2,120	\$3,000	\$3,000
Auditing	\$3,460	\$3,500	\$3,200	\$3,750
Election Related Expenses	\$75	\$750	\$750	\$750
Total Professional Service	\$5,966	\$6,370	\$6,950	\$7,500
Office Supplies	\$4,093	\$5,100	\$4,000	\$4,000
Copier Lease	\$2,617	\$3,250	\$3,000	\$3,200
Office Equipment Repairs	\$0	\$0	\$500	\$500
Postage	\$1,196	\$1,850	\$1,000	\$1,750
Memberships/Dues	\$547	\$600	\$600	\$600

City of Meadowlakes

General Fund FY2015 Budget

	<i>Audited Fiscal Year 2013</i>	<i>Anticipated Fiscal Year 2014</i>	<i>Budgeted Fiscal Year 2014</i>	<i>Adopted Fiscal Year 2015</i>
<i>Telephone Expenses</i>	\$701	\$600	\$700	\$550
<i>Miscellaneous Administrative Expenses</i>	\$2,253	\$1,500	\$1,500	\$2,000
<i>Web/Email Services</i>	\$1,240	\$1,500	\$1,500	\$1,500
<u>Property Tax Collection Expense</u>				
<i>Collection/Appraisal Expenses</i>	\$11,105	\$10,450	\$12,000	\$11,425
<i>Legal Expense-Collection Property Tax</i>	\$1,072	\$1,110	\$1,750	\$1,250
Total Property Tax Collection Expense	\$12,177	\$11,560	\$13,750	\$12,675
<u>Building Inspection Expenses</u>				
<i>Memberships/Dues</i>	\$125	\$125	\$150	\$150
<i>Supplies/Miscellaneous</i>	\$166	\$900	\$250	\$250
Total Building Inspection Expenses	\$291	\$1,025	\$400	\$400
<i>Flood Plain/Emergency Management</i>	\$1,569	\$750	\$1,750	\$3,500
<i>Capital Expenditures less than \$5,000</i>	\$5,255	\$5,000	\$5,000	\$7,700
Total Administrative Expenses	\$37,905	\$39,105	\$40,650	\$45,875
<u>Insurance Expenses</u>				
<i>Worker's Compensation Insurance</i>	\$406	\$675	\$900	\$1,100
<i>General Liability Insurance</i>	\$740	\$1,400	\$1,450	\$1,200
<i>Crime Insurance</i>	\$165	\$180	\$200	\$510
<i>Errors and Omissions Insurance</i>	\$1,164	\$3,800	\$3,850	\$3,600
Total Insurance Expenses	\$2,475	\$6,055	\$6,400	\$6,410
<u>Municipal Court Expenses</u>				
<i>Office Space-Judge</i>	\$2,400	\$2,400	\$2,400	\$2,400
<i>Court - Related Training/Travel</i>	\$413	\$500	\$500	\$500
<i>Miscellaneous/Supplies</i>	\$294	\$900	\$1,300	\$1,300
Total Municipal Court Expenses	\$3,107	\$3,800	\$4,200	\$4,200

City of Meadowlakes

General Fund FY2015 Budget

	Audited Fiscal Year 2013	Anticipated Fiscal Year 2014	Budgeted Fiscal Year 2014	Adopted Fiscal Year 2015
<u>Building and Facility Operation</u>				
Cleaning Service	\$3,120	\$3,120	\$3,000	\$3,200
Building Maintenance and Repair	\$1,843	\$2,700	\$2,000	\$3,000
Utilities-Electric	\$2,595	\$3,000	\$3,000	\$3,250
Property Insurance	\$925	\$900	\$1,250	\$900
Total Building and Facility Operation	\$8,482	\$9,720	\$9,250	\$10,350
Total Administrative Expenses	\$216,090	\$240,300	\$239,715	\$251,825
 <u>PUBLIC SAFETY AND ORDINANCE ENFORCEMENT</u>				
<u>Ordinance Enforcement</u>				
Salary-Non-Exempt Employees	\$6,851	\$8,900	\$8,650	\$10,000
Employer Payroll Taxes	\$524	\$685	\$660	\$765
Worker's Compensation Insurance Expense	\$22	\$75	\$75	\$150
Vehicle Expense Reimbursement	\$2,234	\$2,200	\$2,400	\$2,400
Miscellaneous/Supplies	\$233	\$325	\$700	\$700
Total Ordinance Enforcement Expense	\$9,864	\$12,185	\$12,485	\$14,015
<u>Animal Control Expense</u>				
Contract Expense (Labor & Vehicle)	\$7,600	\$7,600	\$7,600	\$7,600
Worker's Compensation Insurance	\$185	\$250	\$200	\$275
Pet Holding Fees & Rabies Checks	\$419	\$475	\$500	\$750
Miscellaneous/Supplies	\$391	\$1,550	\$700	\$700
Total Animal Control Expense	\$8,595	\$9,875	\$9,000	\$9,325
<u>Traffic Control Expense</u>				
Salary-Non-Exempt Employees	\$20,817	\$18,000	\$25,000	\$25,000

City of Meadowlakes

General Fund FY2015 Budget

	<i>Audited Fiscal Year 2013</i>	<i>Anticipated Fiscal Year 2014</i>	<i>Budgeted Fiscal Year 2014</i>	<i>Adopted Fiscal Year 2015</i>
<i>Employer Payroll Taxes</i>	\$1,593	\$1,450	\$1,950	\$1,950
<i>Worker's Compensation Insurance</i>	\$262	\$900	\$750	\$500
<i>Liability Insurance-Law Enforcement</i>	\$1,131	\$1,300	\$1,325	\$1,325
<i>Miscellaneous/Supplies</i>	\$234	\$250	\$250	\$250
Total Traffic Control Expense	\$24,036	\$21,900	\$29,275	\$29,025
<u>Contracted Emergency Services</u>				
<i>Emergency Medical-Marble Falls EMS</i>	\$33,500	\$33,500	\$33,500	\$33,500
<i>Fire Protection-Marble Falls VFD</i>	\$30,000	\$31,200	\$31,200	\$32,136
Total Contracted Emergency Services	\$63,500	\$64,700	\$64,700	\$65,636
Total Public Safety & Ordinance Enforcement Expense	\$105,995	\$108,660	\$115,460	\$118,001
TOTAL OPERATING EXPENSES	<u>\$322,085</u>	<u>\$348,960</u>	<u>\$355,175</u>	<u>\$369,826</u>
<u>NON-OPERATING EXPENSES</u>				
<i>Capital Expenditures over \$5,000</i>	\$27,345	\$5,000	\$3,500	\$17,500
<i>Transfer to Recreation Fund</i>	\$5,000	\$1,000	\$1,000	\$1,000
<i>Transfer to Utility Fund</i>	\$25,000	\$1,000	\$1,000	\$1,000
<i>Transfer to Reserves (Contingencies)</i>	\$11,980	\$36,120	\$26,425	\$12,674
TOTAL NON-OPERATING EXPENSES	\$69,325	\$43,120	\$31,925	\$32,174
TOTAL FUND EXPENSES	<u>\$391,410</u>	<u>\$392,080</u>	<u>\$387,100</u>	<u>\$402,000</u>
FUND NET GAIN/(LOSS)	\$0	\$0	\$0	\$0

City of Meadowlakes

Utility Fund FY2015 Budget

	<i>Audited Fiscal Year 2013</i>	<i>Anticipated Fiscal Year 2014</i>	<i>Budgeted Fiscal Year 2014</i>	<i>Adopted Fiscal Year 2015</i>
<u>Income</u>				
<u>Utilities Income</u>				
Water Revenue	\$352,992	\$355,000	\$399,800	\$419,000
Sewer Revenue	\$413,520	\$493,250	\$487,400	\$502,000
	<u>\$766,512</u>	<u>\$848,250</u>	<u>\$887,200</u>	<u>\$921,000</u>
Total Utility Income				
<u>Solid Waste Collection Fees</u>	\$181,043	\$198,900	\$198,000	\$198,500
<u>Contract Services</u>	\$80,000	\$84,575	\$85,000	\$85,000
<u>Water & Sewer Connect Fees</u>				
Water Connect Revenue	\$7,250	\$6,600	\$3,625	\$4,375
Sewer Connect Revenue	\$7,250	\$5,800	\$3,625	\$3,625
	<u>\$14,500</u>	<u>\$12,400</u>	<u>\$7,250</u>	<u>\$8,000</u>
Total Water & Sewer Connect Fees				
<u>Penalty & Interest Earned</u>	\$6,658	\$7,100	\$7,200	\$7,000
<u>Interest Earned</u>	\$2,661	\$325	\$2,100	\$1,000
<u>Other Miscellaneous Income</u>				
Transfer Fee	\$3,025	\$3,200	\$2,500	\$2,800
Miscellaneous Income	\$6,775	\$18,000	\$3,500	\$3,500
	<u>\$9,800</u>	<u>\$21,200</u>	<u>\$6,000</u>	<u>\$6,300</u>
Total Miscellaneous Income				
Total Income	<u>\$1,061,174</u>	<u>\$1,172,750</u>	<u>\$1,192,750</u>	<u>\$1,226,800</u>

Expenses

<i>Audited Fiscal Year 2013</i>	<i>Anticipated Fiscal Year 2014</i>	<i>Budgeted Fiscal Year 2014</i>	<i>Adopted Fiscal Year 2015</i>
-------------------------------------	---	--------------------------------------	-------------------------------------

City of Meadowlakes

Utility Fund FY2015 Budget

	<i>Audited Fiscal Year 2013</i>	<i>Anticipated Fiscal Year 2014</i>	<i>Budgeted Fiscal Year 2014</i>	<i>Adopted Fiscal Year 2015</i>
Total Employee Expenses	\$377,473	\$422,615	\$431,375	\$440,150
Total Administrative Expenses-Other	\$51,902	\$57,181	\$55,757	\$53,295
Total Operational and Maintenance-Facilities	\$248,920	\$308,975	\$290,450	\$320,950
Total POA Contract Expense	\$4,357	\$7,300	\$8,250	\$0
Total Solid Waste Collection Expense	\$158,592	\$178,500	\$173,000	\$180,000
Total Expenses	\$841,244	\$974,571	\$958,832	\$994,395
NET GAIN/(LOSS) Before Transfers/Depreciation	\$219,930	\$198,179	\$233,918	\$232,405
TOTAL TRANSFER TO OTHER FUNDS	\$273,978	\$187,100	\$187,100	\$184,200
OPERATIONAL PRINCIPAL PAID ON DEBT	\$19,742	\$40,226	\$40,226	\$142,488
TOTAL OPERATIONAL EXPENDITURES	\$1,134,963	\$1,201,897	\$1,186,158	\$1,321,083
Transfers in from other Funds/Sources	\$73,789	\$29,147	\$1,000	\$108,500
NET OPERATIONAL GAIN/(LOSS) Before Depreciation	\$0	\$0	\$7,592	\$14,217
Depreciation Expense	\$0	\$0	\$0	\$0
NET GAIN/(LOSS)	\$0	\$0	\$7,592	\$14,217

Employee Expenses Salaries & Wages

<i>Audited Fiscal Year 2013</i>	<i>Anticipated Fiscal Year 2014</i>	<i>Budgeted Fiscal Year 2014</i>	<i>Adopted Fiscal Year 2015</i>
-------------------------------------	---	--------------------------------------	-------------------------------------

City of Meadowlakes

Utility Fund FY2015 Budget

	<i>Audited Fiscal Year 2013</i>	<i>Anticipated Fiscal Year 2014</i>	<i>Budgeted Fiscal Year 2014</i>	<i>Adopted Fiscal Year 2015</i>
<i>Salaries-Exempt Employees</i>	\$104,841	\$108,100	\$108,275	\$110,100
<i>Salaries-Non-Exempt Employees</i>	\$177,895	\$204,000	\$215,000	\$215,000
<i>Overtime & Standby Time</i>	\$10,012	\$11,800	\$10,000	\$12,000
<i>Longevity Pay</i>	\$4,455	\$4,575	\$4,750	\$5,000
Total Salaries & Wages	\$297,204	\$328,475	\$338,025	\$342,100
Other Employee Expenses				
<i>Unemployment Expense</i>	\$1,750	\$1,750	\$1,750	\$1,750
<i>Employer Payroll Taxes</i>	\$23,128	\$24,750	\$25,900	\$25,900
<i>Worker's Compensation Insurance</i>	\$5,443	\$8,875	\$8,000	\$8,500
<i>Employee Health & Disability Insurance</i>	\$39,581	\$48,100	\$46,500	\$52,200
<i>Employee Retirement Expense</i>	\$2,882	\$3,900	\$4,200	\$4,200
<i>Employee Uniform Expense</i>	\$3,774	\$3,500	\$3,500	\$2,500
<i>Employee Training & Travel</i>	\$3,267	\$3,200	\$3,000	\$3,000
<i>Miscellaneous Payroll Expense</i>	\$445	\$65	\$500	\$0
Total Other Employee Expenses	\$80,269	\$94,140	\$93,350	\$98,050
Total Employee Expenses	\$377,473	\$422,615	\$431,375	\$440,150
Administrative Expenses				
<i>Auditing Expense</i>	\$5,190	\$5,000	\$5,000	\$5,500
<i>Miscellaneous Dues and Fees</i>	\$4,012	\$8,750	\$5,000	\$5,500
<i>Office Equipment Repair and Maintenance</i>	\$1,401	\$2,000	\$2,000	\$2,000
<i>Software Update</i>	\$1,064	\$2,000	\$4,500	\$2,000
<i>Office Supplies</i>	\$3,282	\$4,700	\$4,000	\$4,000
<i>Postage Expense</i>	\$3,119	\$3,500	\$4,500	\$4,500
<i>Telephone Expense</i>	\$5,881	\$5,800	\$5,500	\$5,800
<i>General Liability and Property Insurance</i>	\$15,752	\$16,425	\$16,000	\$17,000
<i>Interest Expense-Water Tank</i>	\$3,750	\$6,756	\$6,757	\$4,495

City of Meadowlakes

Utility Fund FY2015 Budget

	Audited Fiscal Year 2013	Anticipated Fiscal Year 2014	Budgeted Fiscal Year 2014	Adopted Fiscal Year 2015
Bad Debts	\$3,964	\$500	\$500	\$500
Miscellaneous-Administrative Expenses	\$4,485	\$1,750	\$2,000	\$2,000
Total Administrative Expenses	\$51,902	\$57,181	\$55,757	\$53,295
<u>Operational Expenses</u>				
Water Treatment Operational Expenses				
Utilities-Electrical	\$34,473	\$35,000	\$38,000	\$38,000
Utilities-Propane	\$320	\$1,075	\$1,500	\$1,500
Water Treatment Chemicals	\$25,941	\$24,000	\$22,000	\$22,000
Water Quality Testing	\$2,324	\$2,000	\$2,200	\$2,200
Plant & Pump Stations Maintenance	\$17,896	\$22,000	\$25,000	\$35,000
Distribution	\$2,909	\$6,000	\$10,000	\$5,000
Replacement Water Meters	\$16,562	\$30,000	\$30,000	\$30,000
Tap Materials	\$2,128	\$4,000	\$5,000	\$3,500
Total Water Treatment Operational Expenses	\$102,552	\$124,075	\$133,700	\$137,200
Wastewater Operational Expenses				
Utilities-Electrical	\$29,990	\$30,500	\$28,000	\$31,000
Utilities-Propane	\$360	\$1,250	\$1,500	\$1,500
Wastewater Treatment Chemicals	\$5,515	\$5,500	\$8,000	\$6,500
Testing	\$1,140	\$2,500	\$2,500	\$2,750
Plant and Pump Station Maintenance	\$15,959	\$21,000	\$26,500	\$20,000
Collection System Repair & Maintenance	\$6,313	\$33,000	\$7,500	\$7,500
Irrigation System Maintenance	\$12,881	\$1,000	\$5,000	\$0
Irrigation Electric Subsidy	\$7,500	\$7,500	\$7,500	\$7,500
Total Wastewater Operational Expenses	\$79,657	\$102,250	\$86,500	\$76,750
Other Operational Expenses				
Building and Facility Repair & Maintenance	\$12,639	\$15,000	\$15,000	\$37,000

City of Meadowlakes

Utility Fund FY2015 Budget

	<i>Audited Fiscal Year 2013</i>	<i>Anticipated Fiscal Year 2014</i>	<i>Budgeted Fiscal Year 2014</i>	<i>Adopted Fiscal Year 2015</i>
<i>Vehicle Repair & Maintenance</i>	\$4,317	\$6,800	\$5,000	\$7,000
<i>Machinery Repair & Maintenance</i>	\$11,414	\$11,000	\$10,000	\$15,000
<i>Fuel-Vehicle</i>	\$9,865	\$12,250	\$10,000	\$14,000
<i>Fuel-Machinery</i>	\$2,810	\$2,800	\$4,000	\$6,500
<i>Small Tools</i>	\$2,381	\$4,000	\$2,500	\$4,000
<i>Miscellaneous Operational Expenses</i>	\$3,117	\$2,800	\$3,750	\$3,500
<i>Assets Purchased</i>	\$20,168	\$28,000	\$20,000	\$20,000
Total Other Operating Expense	\$66,711	\$82,650	\$70,250	\$107,000
Total Operating Expenses	\$248,920	\$308,975	\$290,450	\$320,950
<u>POA Maintenance Contract</u>				
<i>Equipment Repair & Maintenance</i>	\$2,264	\$1,800	\$3,000	\$0
<i>Consumable Supplies</i>	\$268	\$500	\$250	\$0
<i>Fuel</i>	\$792	\$3,500	\$3,500	\$0
<i>Small Tools</i>	\$1,034	\$1,500	\$1,500	\$0
Total POA Maintenance Contract	\$4,357	\$7,300	\$8,250	\$0
<u>Solid Waste Contract</u>	\$158,592	\$178,500	\$173,000	\$180,000
TOTAL OPERATIONAL EXPENSES	\$841,244	\$974,571	\$958,832	\$994,395
<u>Non-Operating Expenses</u>				
<u>Funds Transferred Out</u>				
<i>Transfer to Construction</i>	\$101,000	\$0	\$0	\$0
<i>Transfer to Debt Service Fund</i>	\$161,978	\$147,100	\$147,100	\$136,200
<i>Transfer to Recreation Fund</i>	\$11,000	\$40,000	\$40,000	\$48,000
Total Funds Transferred Out	\$273,978	\$187,100	\$187,100	\$184,200
Operating Principal Paid-Water Tank	\$19,742	\$40,226	\$40,226	\$142,488

City of Meadowlakes

Utility Fund FY2015 Budget

	<i>Audited Fiscal Year 2013</i>	<i>Anticipated Fiscal Year 2014</i>	<i>Budgeted Fiscal Year 2014</i>	<i>Adopted Fiscal Year 2015</i>
TOTAL NON-OPERATING EXPENSES	\$293,719	\$227,326	\$227,326	\$326,688
Total Fund Expenses	<u>\$1,134,963</u>	<u>\$1,201,897</u>	<u>\$1,186,158</u>	<u>\$1,321,083</u>
Transfers in from other Funds/Sources				
<i>Transfer in from General Fund</i>	\$25,000	\$1,000	\$1,000	\$1,000
<i>Transfer in from Utility Fund Reserves</i>	\$48,789	\$28,147	\$0	\$0
<i>Transfer in from Vehicle Replacement Fund</i>	\$0	\$0	\$0	\$107,500
TOTAL TRANSFERS IN FROM OTHER FUNDS	\$73,789	\$29,147	\$1,000	\$108,500
FUND NET GAIN/(LOSS)	\$0	\$0	\$7,592	\$14,217

City of Meadowlakes

Recreation Fund

FY 2015 Budget

	<i>Audited Fiscal Year 2013</i>	<i>Anticipated Fiscal Year 2014</i>	<i>Budgeted Fiscal Year 2014</i>	<i>Adopted Fiscal Year 2015</i>
<u>Income</u>				
<i>Lease Income</i>	\$ 11,625	\$ 6,375	\$ 12,000	\$ 1,200
<i>Donations</i>	\$ 20,149	\$ -	\$ -	\$ -
<i>Miscellaneous</i>	\$ -	\$ 5,625	\$ 100	\$ 250
Total Income	\$ 31,774	\$ 12,000	\$ 12,100	\$ 1,450
<u>Expenses</u>				
<i>Insurance-PFC</i>	\$ -	\$ 15,490	\$ 16,000	\$ -
<i>Maintenance & Renovations</i>	\$ 750	\$ 10,050	\$ 37,500	\$ 55,000
<i>Irrigation System Maintenance</i>		\$ 11,500	\$ 5,000	\$ 7,500
<i>Cart Path Improvements</i>	\$ 19,614	\$ -	\$ -	\$ -
<i>Miscellaneous Expenses</i>	\$ 484	\$ 3,900	\$ 2,500	\$ 1,000
Total Expenses	\$ 20,848	\$ 40,940	\$ 61,000	\$ 63,500
NET OPERATIONAL GAIN/(LOSS)	\$ 10,926	\$ (28,940)	\$ (48,900)	\$ (62,050)
<u>Non-Operational Income</u>				
<i>Transfer in from General Fund</i>	\$ 5,000	\$ 1,000	\$ 1,000	\$ 1,000
<i>Transfer in from Utility Fund</i>	\$ 11,000	\$ 40,000	\$ 40,000	\$ 48,000
<i>Transfer in from Reserves</i>	\$ -	\$ -	\$ 15,900	\$ 13,050
TOTAL NON-OPERATIONAL INCOME	\$ 16,000	\$ 41,000	\$ 56,900	\$ 62,050
TOTAL NET FUND GAIN/(LOSS)	\$ 26,926	\$ 12,060	\$ 8,000	\$ -

City of Meadowlakes

Debt Service Fund

FY2015 Budget

	Audited Fiscal Year 2013	Anticipated Fiscal Year 2014	Budgeted Fiscal Year 2014	Adopted Fiscal Year 2015
<u>Income</u>				
Ad Valorem Tax	\$ 294,025	\$ 293,525	\$ 294,000	\$ 304,520
Transfer in from Utility-Debt Service Bonds	\$ 159,000	\$ 147,000	\$ 147,100	\$ 136,200
TOTAL INCOME	\$ 453,025	\$ 440,525	\$ 441,100	\$ 440,720
<u>Expenses</u>				
2008-Certificate of Obligations				
Principal	\$ 15,000	\$ -	\$ -	\$ -
Interest	\$ 170,640	\$ -	\$ -	\$ -
Total 2008 Certificate of Obligations Expense	\$ 185,640	\$ -	\$ -	\$ -
2008-General Obligation Bonds				
Principal	\$ 255,000	\$ 285,000	\$ 285,000	\$ 300,000
Interest	\$ 17,850	\$ 28,080	\$ 28,080	\$ 14,400
Total 2008 General Obligations Expense	\$ 272,850	\$ 313,080	\$ 313,080	\$ 314,400
2013-General Obligations-Refunding				
Principal	\$ -	\$ 60,000	\$ 60,000	\$ 60,000
Interest	\$ -	\$ 67,548	\$ 67,550	\$ 66,320
Total 2013 General Obligation-Refunding	\$ -	\$ 127,548	\$ 127,550	\$ 126,320
Total Bonded Debt Service	\$ 458,490	\$ 440,628	\$ 440,630	\$ 440,720
NET GAIN/(LOSS)	\$ (5,465)	\$ (103)	\$ 470	\$ -

City of Meadowlakes

Outstanding Debt Service

2013 Lease/Purchase Agreement-Water Storage Tank

<i>Fiscal Year</i>	<i>Total Principal</i>	<i>Total Interest</i>	<i>Total Due</i>
2015	\$ 41,238	\$ 5,745	\$ 46,983
2016	\$ 42,276	\$ 4,707	\$ 46,983
2017	\$ 43,339	\$ 3,644	\$ 46,983
2018	\$ 44,430	\$ 2,554	\$ 46,983
2019	\$ 45,547	\$ 1,436	\$ 46,983
2020	\$ 23,202	\$ 290	\$ 23,492
Totals	\$ 240,032	\$ 18,375	\$ 258,407

2013 General Obligation Bonds-Refunding Issue

<i>Fiscal Year</i>	<i>Total Principal</i>	<i>Total Interest</i>	<i>Total Due</i>
2015	\$ 60,000	\$ 66,318	\$ 126,318
2016	\$ 380,000	\$ 65,088	\$ 445,088
2017	\$ 385,000	\$ 57,298	\$ 442,298
2018	\$ 385,000	\$ 49,405	\$ 434,405
2019	\$ 390,000	\$ 41,513	\$ 431,513
2020	\$ 395,000	\$ 33,518	\$ 428,518
2021	\$ 405,000	\$ 25,420	\$ 430,420
2022	\$ 415,000	\$ 17,118	\$ 432,118
2023	\$ 420,000	\$ 8,610	\$ 428,610
Totals	\$ 3,235,000	\$ 364,285	\$ 3,599,285

City of Meadowlakes

Outstanding Debt Service

2008 Certificate of Obligations

<i>Fiscal Year</i>	<i>Total Principal</i>	<i>Total Interest</i>	<i>Total Due</i>
2015	\$ 300,000	\$ 14,400	\$ 314,400
Totals	\$ 300,000	\$ 14,400	\$ 314,400

<i>Total Outstanding Bond Principal as of October 1, 2014</i>	\$ 3,535,000
<i>Bond Principal Due in Fiscal Year 2015</i>	\$ 360,000
<i>Total Bond Debt as of October 1, 2015</i>	\$ 3,175,000

Total Bond Interest Due in Fiscal Year 2015 \$ 80,718

Total Bond Principal and Interest Due in Fiscal Year 2015 \$ 440,718

UTILITY FUND DEBT SERVICE

<i>Lease/Purchase Debt as of October 1, 2014</i>	\$ 240,032
<i>Principal Due in Fiscal Year 2015</i>	\$ 41,238
<i>Total Lease/Purchase Debt as of October 1, 2015</i>	\$ 198,794

Total Lease/Purchase Interest Due in Fiscal Year 2015 \$ 5,745

Total Lease/Purchase Principal and Interest Due in Fiscal Year 2015 \$ 46,983

City of Meadowlakes

Outstanding Debt Service

<i>Fiscal Year</i>	<i>Total Principal</i>	<i>Total Interest</i>	<i>Total Due</i>
2015	\$41,238	\$5,745	\$46,983
2016	\$42,276	\$4,707	\$46,983
2017	\$43,339	\$3,644	\$46,983
2018	\$44,430	\$2,554	\$46,983
2019	\$45,547	\$1,436	\$46,983
2020	\$23,202	\$290	\$23,492
Totals	\$240,032	\$18,375	\$258,407

<i>Fiscal Year</i>	<i>Total Principal</i>	<i>Total Interest</i>	<i>Total Due</i>
2015	\$60,000	\$66,318	\$126,318
2016	\$380,000	\$65,088	\$445,088
2017	\$385,000	\$57,298	\$442,298
2018	\$385,000	\$49,405	\$434,405
2019	\$390,000	\$41,513	\$431,513
2020	\$395,000	\$33,518	\$428,518
2021	\$405,000	\$25,420	\$430,420
2022	\$415,000	\$17,118	\$432,118
2023	\$420,000	\$8,610	\$428,610
Totals	\$3,235,000	\$364,285	\$3,599,285

City of Meadowlakes

Outstanding Debt Service

<i>Fiscal Year</i>	<i>Total Principal</i>	<i>Total Interest</i>	<i>Total Due</i>
2015	\$300,000	\$14,400	\$314,400
<i>Totals</i>	<i>\$300,000</i>	<i>\$14,400</i>	<i>\$314,400</i>

City of Meadowlakes

Fund Reserves

FY 2015

General Fund

Estimated Cash on Deposit as of October 1, 2014		\$ 359,500
Less Payables	\$ 9,250	
Reserve Funds	\$ 13,400	
Total Estimated Cash Liabilities	\$ 22,650	
Estimated Cash Reserve as of October 1, 2014 (Total Cash less Liabilities)		\$ 336,850
Budgeted Cash Inflow During Fiscal Year 2015		\$ 402,000
Budgeted Cash Outflow During Fiscal Year 2015		
Budgeted Expenses (less Contingencies and Transfers)	\$ 369,826	
Capital Expenditures	\$ 17,500	
Contingencies	\$ 12,674	
Budgeted Transfer Out to Other Funds	\$ 2,000	
Total Budgeted Cash Outflow for Fiscal Year 2015	\$ 402,000	
Net Budgeted Positive/(Negative) Cash Flow for Fiscal Year		\$ -
<i>(Assumption based on comparable liabilities at end of fiscal year as at the beginning of the fiscal year.)</i>		

Budgeted Cash Reserve as of September 30, 2015 **\$ 336,850**

Special Restrictive Funds within the General Fund

Estimated Combined Fund Balance as of September 30, 2014		\$ 13,400
Budgeted Increase/Decrease of Funds in Fiscal Year 2015	\$ 2,875	
Estimated Combined Fund Balance as of September 30, 2015		\$ 16,275

Special Restrictive Funds consist of \$1,500 in Facilities Replacement, \$2,000 in Unemployment Reserves and \$2,375 in Special Discretionary Funds. The Unemployment Reserves are expected to increase by \$2,750. All excess of funds generated over expenses at the end of the fiscal year will be transferred into the General Fund's Operational Reserves.)

Utility Fund

City of Meadowlakes

Fund Reserves FY 2015

Estimated Cash on Deposit as of October 1, 2014		\$ 474,500
Deposits Payable	\$ 77,250	
Payables	\$ 45,000	
Equipment and Vehicle Replacement Fund	\$ 17,127	
Less Total Estimated Cash Liabilities		\$ 139,377
Estimated Cash Reserve as of October 1, 2014 (Total Cash less Liabilities)		\$ 335,123
Budgeted Cash Inflow During Fiscal Year 2015		
Cash In from Operations	\$ 1,226,800	
Transfers In from Other Funds	\$ 8,500	
Total Budgeted Cash Inflow		\$ 1,235,300
Budgeted Cash Outflow During Fiscal Year 2015		
Operational Expenses	\$ 994,395	
Principal Paid on Debt	\$ 142,488	
Transfers Out to Other Funds	\$ 184,200 ^{#1}	
Total Budgeted Cash Outflow for Fiscal Year 2015		\$ 1,321,083
Net Budgeted Positive/(Negative) Cash Flow for Fiscal Year		\$ (85,783)
Budgeted Cash Reserve as of September 30, 2015		\$ 249,340
<u>Special Restrictive Funds within the Utility Fund</u>		
Estimated Combined Fund Balance as of September 30, 2014		\$ 17,127
Budgeted Increase/Decrease of Funds in Fiscal Year 2015		\$ (7,500)
Estimated Combined Fund Balance as of September 30, 2015		\$ 9,627

(Note-Transfers out of funds consist of \$48,000 to the Recreation Fund, \$136,200 to Debt Service, and \$14,217 to Contingencies, which if not used in the fiscal year will be transferred to Fund Reserves.)

City of Meadowlakes

Fund Reserves

FY 2015

Recreation Fund

Estimated Cash on Deposit as of October 1, 2014			\$ 42,500
Cash In from Operations	\$ 1,450		
Transfers In from Other Funds	\$ 49,000		
Total Budgeted Cash Inflow		\$ 50,450	
Budgeted Cash Outflow During Fiscal Year 2015			
Operational Expenses	\$ 63,500		
Principal Paid on Debt	\$ -		
Transfer Out to Other Funds	\$ -		
Total Budgeted Cash Outflow for Fiscal Year 2015		\$ 63,500	
Net Budgeted Positive/(Negative) Cash Flow for Fiscal Year			\$ (13,050)
Budgeted Cash Reserve as of September 30, 2015			\$ 29,450

Debt Service

Estimated Cash Reserve as of October 1, 2015 **\$ 11,500**

City of Meadowlakes

Fund Reserves

FY 2015

Budgeted Cash Inflow During Fiscal Year 2015

Ad Valorem Tax	\$ 304,520	
Transfer In from Utility Fund	\$ 136,200	
Total Budgeted Cash Inflow for Fiscal Year 2015	\$ 440,720	\$ 440,720

Budgeted Cash Outflow During Fiscal Year 2015

Bond Debt Principal Paid	\$ 360,000	
Bond Debt Interest Paid	\$ 80,720	
Total Bond Debt Cash Outflow	\$ 440,720	\$ 440,720

Net Budgeted Positive/(Negative) Cash Flow for Fiscal Year **\$ -**

Budgeted Cash Reserve as of October 1, 2015 **\$ 11,500**

Combined Fund Reserves

Estimated Uncommitted Funds as of October 1, 2014	Estimated Uncommitted Funds as of September 30, 2015	Anticipated Net Gain/(Loss) During Fiscal Year
--	---	---

City of Meadowlakes

Fund Reserves FY 2015

<i>General Fund-Operational Reserves</i>	\$336,850	\$336,850	\$0
<i>General Fund-Unemployment Reserves</i>	\$10,570	\$13,445	\$2,875
<i>Utility Fund-Operational Reserves</i>	\$335,123	\$249,340	(\$85,783)
<i>Utility Fund - Equipment/Vehicle Replacements</i>	\$17,127	\$9,627	(\$7,500)
<i>Recreation Fund-Infrastructure</i>	#REF!	\$29,450	#REF!
<i>Bond Debt Service Fund</i>	\$11,500	\$11,500	\$0
	#REF!	\$ 650,212	

Intra-Fund Transfers Fiscal Year 2015

General Fund
Transfers Out to Other Funds

City of Meadowlakes

Fund Reserves

FY 2015

To Utility Fund	\$ 1,000	
To Recreation Fund	\$ 1,000	
Total Transfers Out of Fund		\$ 2,000

Utility Fund

Transfers Out to Other Funds

To Bond Debt Service	\$ 136,200	
To Recreation Fund	\$ 48,000	
Total Transfers Out of Fund		\$ 184,200

Transfer In from Other Funds

Transfer In From General Fund	\$ 1,000	
Total Transfers In from Other Funds		\$ 1,000

Recreation Fund

Transfer In from Other Funds

Transfer In from General Fund	\$ 1,000	
Transfer In from Utility Fund	\$ 48,000	
Total Transfer in from Other Funds		\$ 49,000

Debt Service Fund

Transfer In from Other Funds

Transfer In from Utility Fund	\$ 136,200	
Total Transfer In from Other Funds		\$ 136,200

City of Meadowlakes

Fund Reserves

FY 2015

City of Meadowlakes

Fund Reserves

FY 2015

City of Meadowlakes

Fund Reserves

FY 2015

City of Meadowlakes

Fund Reserves

FY 2015

City of Meadowlakes

Fund Reserves

FY 2015

\$354,850

13445

349340

9627

29450

\$756,712