

City of Meadowlakes

Proposed Fiscal Year 2019

Budget

**Filed this the 15th day of August, 2018 with the City
Council and Secretary of the City of Meadowlakes, Texas**



Johnnie L. Thomson, City Manager



Evan Bauer, City Secretary

"This Budget will raise more revenue from property taxes than last year's budget by an amount of \$10,805, which is a 1.5% increase from last year's budget. The new tax revenue raised from new property added to the tax roll is \$10,098"

Ad Valorem Tax Rate History

Tax Year	Tax Rate	Total Tax Income
2008	\$0.2999	\$564,945
2009	\$0.2999	\$567,155
2010	\$0.2999	\$571,510
2011	\$0.3045	\$589,610
2012	\$0.3159	\$617,250
2013	\$0.3209	\$619,800
2014	\$0.3206	\$642,350
2015	\$0.3206	\$693,800
2016	\$0.3186	\$704,400
2017	\$0.3150	\$730,228
2018*	\$0.2914	\$741,094

*Proposed

City of Meadowlakes
Fiscal Year 2019
Combine All Fund Profit and Loss

	General Fund	Debt Service	Utility Fund	Recreation Fund	Total All Fund (Memorandum Only)
<u>INCOME</u>					
Utility Income (Water & Wastewater)	\$ -	\$ -	\$ 1,028,000	\$ -	\$ 1,028,000
Ad Valorem Taxes	\$ 385,300	\$ 355,800	\$ -	\$ -	\$ 741,100
Golfing Complex -Services Rendered	\$ -	\$ -	\$ -	\$ 990,000	\$ 990,000
Solid Waste Collection Income	\$ -	\$ -	\$ 226,000	\$ -	\$ 226,000
Contract Services	\$ 150,000	\$ -	\$ -	\$ -	\$ 150,000
Franchise Fees	\$ 51,500	\$ -	\$ -	\$ -	\$ 51,500
New Connection/Building Permits	\$ 7,200	\$ -	\$ 9,200	\$ -	\$ 16,400
Municipal Court Income	\$ 7,500	\$ -	\$ -	\$ -	\$ 7,500
Penalty and Interest Earned	\$ -	\$ -	\$ 8,000	\$ -	\$ 8,000
Miscellaneous Income	\$ 6,200	\$ 3,000	\$ 9,000	\$ 3,000	\$ 21,200
Transfers in from Other Funds	\$ -	\$ 73,000	\$ -	\$ 137,500	\$ 210,500
Uncommitted Fund Reserves	\$ 64,500	\$ -	\$ 107,000	\$ -	\$ 171,500
Total Income	\$ 672,200	\$ 431,800	\$ 1,387,200	\$ 1,130,500	\$ 3,621,700
<u>EXPENSES</u>					
Employee Expenses	\$ 357,550	\$ -	\$ 442,300	\$ 578,400	\$ 1,378,250
Administrative Expenses	\$ 106,000	\$ -	\$ 39,100	\$ 82,800	\$ 227,900
Public Safety	\$ 62,400	\$ -	\$ -	\$ -	\$ 62,400
Contract Emergency Services	\$ 81,750	\$ -	\$ -	\$ -	\$ 81,750
Operational Expenses	\$ -	\$ -	\$ 455,800	\$ 290,800	\$ 746,600
Solid Waste Collection Expense	\$ -	\$ -	\$ 204,000		\$ 204,000
Principal Due on Operating Debt	\$ -	\$ -	\$ -	\$ 99,225	\$ 99,225
Interest on Operating Debt	\$ -	\$ -	\$ -	\$ 8,800	\$ 8,800
Bond Debt	\$ -	\$ 390,000	\$ -		\$ 390,000
Bond Interest	\$ -	\$ 41,513	\$ -		\$ 41,513
Transfers Out to Other Funds	\$ 64,500	\$ -	\$ 146,000		\$ 210,500
Capital Improvements over \$5,000	\$ -	\$ -	\$ 100,000	\$ 45,000	\$ 145,000
	\$ 672,200	\$ 431,513	\$ 1,387,200	\$ 1,105,025	\$ 3,595,938
FUND NET GAIN/LOSS	\$ -	\$ 287	\$ -	\$ 25,475	\$ 25,762

City of Meadowlakes
Proposed Fiscal Year 2019
General Fund Budget

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Proposed Fiscal Year 2019
<u>INCOME</u>				
<u>Ad Valorem Taxes</u>	\$ 351,826	\$ 381,925	\$ 381,000	\$ 385,300
<u>Franchise Fees</u>				
PEC Franchise Fees	\$ 32,093	\$ 33,850	\$ 32,000	\$ 32,000
Cable Franchise Fees	\$ 17,042	\$ 16,900	\$ 29,200	\$ 15,500
Telephone Franchise Fees	\$ 4,888	\$ 4,400	\$ 5,100	\$ 4,000
Total Franchise Fees	\$ 54,023	\$ 55,150	\$ 66,300	\$ 51,500
<u>Liquor Sales Tax Income</u>	\$ 1,422	\$ 1,350	\$ 1,300	\$ 1,300
<u>Building Related Income</u>				
New Construction Permits	\$ 2,750	\$ 2,425	\$ 2,400	\$ 2,000
Remodel Permits	\$ 1,550	\$ 1,275	\$ 1,800	\$ 1,200
Fence & Deck Permits	\$ 1,050	\$ 1,950	\$ 1,250	\$ 2,000
Miscellaneous Income	\$ 1,510	\$ 1,625	\$ 1,000	\$ 2,000
Total Building Related Income	\$ 6,860	\$ 7,275	\$ 6,450	\$ 7,200
<u>Municipal Court Income</u>				
Court Costs	\$ 3,365	\$ 7,625	\$ 4,500	\$ 7,500
Fines	\$ -	\$ -	\$ -	\$ -
Total Municipal Court Income	\$ 3,365	\$ 7,625	\$ 4,500	\$ 7,500
<u>Contract Services</u>	\$ -	\$ -	\$ -	\$ 150,000
<u>Miscellaneous Income</u>				
Interest Earned on Investments	\$ 1,326	\$ 2,400	\$ 600	\$ 1,800
Pet Registration Fees	\$ 1,938	\$ 1,545	\$ 2,000	\$ 1,600
Miscellaneous Income	\$ 656	\$ 425	\$ 1,500	\$ 1,500
Total Miscellaneous Income	\$ 3,920	\$ 4,370	\$ 4,100	\$ 4,900
Total General Fund Operating Income	\$ 421,416	\$ 457,695	\$ 463,650	\$ 607,700
<u>Non-Operating Income</u>				
Transfer in from Reserves	\$ -	\$ 32,840	\$ 101,500	\$ 64,500
Transfer in from Utility Fund	\$ 103,608	\$ 113,000	\$ 113,000	\$ -
Transfer in from Recreation Fund	\$ 29,496	\$ 31,000	\$ 31,000	\$ -
Total Non-Operating Income	\$ 133,104	\$ 176,840	\$ 245,500	\$ 64,500
TOTAL FUND INCOME	\$ 554,520	\$ 634,535	\$ 709,150	\$ 672,200

City of Meadowlakes
Proposed Fiscal Year 2019
General Fund Budget

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Proposed Fiscal Year 2019
<u>EXPENSES</u>				
<u>Administrative Expenses</u>				
Total Employee Expenses	\$ 315,133	\$ 342,150	\$ 344,650	\$ 357,550
Total General Administrative Expenses	\$ 84,294	\$ 89,170	\$ 100,150	\$ 106,000
Total Administrative Expenses	\$ 399,427	\$ 431,320	\$ 444,800	\$ 463,550
<u>Ordinance and Public Safety Expenses</u>				
Total Ordinance/Animal Control Expenses	\$ 22,158	\$ 22,375	\$ 23,400	\$ 25,450
Total Traffic Control Expenses	\$ 18,322	\$ 30,700	\$ 37,700	\$ 36,950
Total Contract Emergency Service Expenses	\$ 72,636	\$ 79,640	\$ 77,750	\$ 81,750
Total Ordinance and Public Safety Expenses	\$ 113,116	\$ 132,715	\$ 138,850	\$ 144,150
Total Operating Expenses	\$ 512,543	\$ 564,035	\$ 583,650	\$ 607,700
Total Operating Net Gain/Loss	\$ 41,977	\$ 70,500	\$ 125,500	\$ 64,500
<u>Non-Operating Expenses</u>				
Transfer to Other Funds	\$ 1,000	\$ 70,500	\$ 125,500	\$ 64,500
Capital Expenditures over \$5,000	\$ -	\$ -	\$ -	\$ -
Total Non-Operating Expenses	\$ 1,000	\$ 70,500	\$ 125,500	\$ 64,500
TOTAL FUND EXPENSES	\$ 513,543	\$ 634,535	\$ 709,150	\$ 672,200
FUND NET GAIN/LOSS	\$ 40,977	\$ -	\$ -	\$ -

City of Meadowlakes
Proposed Fiscal Year 2019
General Fund Budget

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Proposed Fiscal Year 2019
<u>OPERATIONAL EXPENSES</u>				
Administrative Expenses				
<u>Employee Expenses</u>				
Salaries and Wages				
Salaries - Exempt Employees	\$ 142,194	\$ 142,800	\$ 144,650	\$ 146,800
Salaries - Non-exempt Employees	\$ 97,881	\$ 106,000	\$ 110,800	\$ 115,000
Miscellaneous Salary Adjustments	\$ 4,000	\$ 7,650	\$ 7,650	\$ 7,650
Longevity Pay	\$ 3,938	\$ 4,100	\$ 4,300	\$ 4,500
Total Salary and Wage Expenses	\$ 248,013	\$ 260,550	\$ 267,400	\$ 273,950
Employee Benefit Expenses				
Employer Payroll Tax	\$ 18,949	\$ 19,650	\$ 20,500	\$ 21,000
Employer Retirement Expense	\$ 4,762	\$ 6,475	\$ 7,000	\$ 7,600
Employee Health and Disability	\$ 38,968	\$ 46,000	\$ 44,000	\$ 50,000
Worker's Compensation Insurance-Office	\$ 1,132	\$ 6,475	\$ 1,750	\$ 1,000
Training and Travel	\$ 663	\$ 1,250	\$ 1,500	\$ 1,500
Employee Dues and Fess	\$ 401	\$ -	\$ 500	\$ 500
Unemployment Reserve	\$ 1,000	\$ 1,500	\$ 1,500	\$ 1,500
Miscellaneous Employee Expenses	\$ 1,245	\$ 250	\$ 500	\$ 500
Total Employee Benefit Expenses	\$ 67,120	\$ 81,600	\$ 77,250	\$ 83,600
Total Employee Expense	\$ 315,133	\$ 342,150	\$ 344,650	\$ 357,550
<u>General Administrative Expenses</u>				
Property Tax Collection and Appraisal	\$ 11,540	\$ 12,300	\$ 12,700	\$ 13,300
Professional Services				
City Attorney	\$ 5,955	\$ 10,225	\$ 5,000	\$ 10,000
Auditing	\$ 14,500	\$ 15,000	\$ 16,000	\$ 16,000
Election	\$ 1,447	\$ -	\$ 2,000	\$ 2,000
Codification	\$ 900	\$ 500	\$ 1,500	\$ 3,500
Total Professional Service Expenses	\$ 22,802	\$ 25,725	\$ 24,500	\$ 31,500
Office Operation Related Expenses				
Office Supplies	\$ 5,532	\$ 5,225	\$ 5,000	\$ 5,000
Copier Lease	\$ 2,951	\$ 2,550	\$ 2,800	\$ 2,300
Office Equipment Repair & Maintenance	\$ 1,403	\$ 1,475	\$ 2,500	\$ 2,000
Postage	\$ 971	\$ 1,450	\$ 2,000	\$ 1,800
Membership Dues and Fees	\$ 868	\$ 500	\$ 750	\$ 750
Telephone	\$ 3,776	\$ 1,900	\$ 3,750	\$ 1,750
Web/Email Services	\$ 1,962	\$ 2,400	\$ 2,500	\$ 2,500

City of Meadowlakes
Proposed Fiscal Year 2019
General Fund Budget

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Proposed Fiscal Year 2019
<i>Building/Inspection Expenses</i>	\$ -	\$ -	\$ 500	\$ 500
<i>Floodplain Expense</i>	\$ 520	\$ 500	\$ 1,000	\$ 1,000
<i>Miscellaneous Expenses</i>	\$ 3,970	\$ 4,000	\$ 4,000	\$ 4,000
<i>Capital Expenditures Under \$5,000</i>	\$ 1,442	\$ 3,000	\$ 3,500	\$ 3,500
Total Office Operation Related Expenses	\$ 23,395	\$ 23,000	\$ 28,300	\$ 25,100
Insurance Expenses				
<i>Auto Insurance</i>	\$ -	\$ 700	\$ 500	\$ 750
<i>Liability Insurance</i>	\$ 8,883	\$ 3,620	\$ 10,050	\$ 7,200
Total Insurance Expenses	\$ 8,883	\$ 4,320	\$ 10,550	\$ 7,950
Municipal Court Expenses				
<i>Prosecuting Attorney</i>	\$ 3,600	\$ 5,300	\$ 3,600	\$ 6,000
<i>Employee Training & Travel</i>	\$ -	\$ 500	\$ 1,000	\$ 1,000
<i>Office Subsidy-Judge</i>	\$ 2,400	\$ 2,400	\$ 2,400	\$ 2,400
<i>Software</i>	\$ 3,605	\$ 3,800	\$ 3,500	\$ 3,800
<i>Miscellaneous Expenses</i>	\$ 150	\$ 2,025	\$ 1,000	\$ 750
Total Municipal Court Expenses	\$ 9,755	\$ 14,025	\$ 11,500	\$ 13,950
Building and Facility Operational Expenses				
<i>Office Maintenance-Cleaning Service</i>	\$ 3,120	\$ 3,400	\$ 4,000	\$ 4,000
<i>Building Maintenance and Repairs</i>	\$ 177	\$ 2,350	\$ 3,500	\$ 5,500
<i>Utilities</i>	\$ 3,217	\$ 3,000	\$ 3,500	\$ 3,500
<i>Building Insurance</i>	\$ 1,405	\$ 1,050	\$ 1,600	\$ 1,200
Total Building & Facility Operating Expenses	\$ 7,919	\$ 9,800	\$ 12,600	\$ 14,200
Total General Administrative Expenses	\$ 84,294	\$ 89,170	\$ 100,150	\$ 106,000
Total Administrative Expenses	\$ 399,427	\$ 431,320	\$ 444,800	\$ 463,550
<u>PUBLIC SAFETY EXPENSES</u>				
Ordinance/Animal Control Expenses				
<i>Salary</i>	\$ 17,296	\$ 18,500	\$ 19,000	\$ 19,800
<i>Employer Payroll Taxes</i>	\$ 1,275	\$ 1,450	\$ 1,500	\$ 1,500
<i>Worker's Compensation Insurance</i>	\$ -	\$ 350	\$ 450	\$ 400
<i>Vehicle Mileage/Operation</i>	\$ 531	\$ -	\$ 200	\$ 750
<i>Auto Insurance</i>	\$ -	\$ 225	\$ -	\$ 500
<i>Miscellaneous Expense/Supplies</i>	\$ 3,056	\$ 1,850	\$ 2,250	\$ 2,500
Total Ordinance/Animal Control Expenses	\$ 22,158	\$ 22,375	\$ 23,400	\$ 25,450

City of Meadowlakes
Proposed Fiscal Year 2019
General Fund Budget

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Proposed Fiscal Year 2019
Traffic Control Expenses				
Salary	\$ 14,747	\$ 27,000	\$ 32,500	\$ 30,000
Employer Payroll Taxes	\$ 1,201	\$ 2,100	\$ 2,500	\$ 2,500
Worker's Compensation Insurance	\$ -	\$ -	\$ 1,000	\$ 700
Law Enforcement Liability	\$ -	\$ -	\$ 1,200	\$ 750
Miscellaneous Traffic Control	\$ 2,374	\$ 1,600	\$ 500	\$ 3,000
Total Traffic Control Expenses	\$ 18,322	\$ 30,700	\$ 37,700	\$ 36,950
Contract Emergency Services				
Marble Falls Area Emergency Medical Service	\$ 35,496	\$ 37,500	\$ 35,500	\$ 39,500
Marble Falls Area Volunteer Fire Department	\$ 37,140	\$ 42,140	\$ 42,250	\$ 42,250
Total Contract Emergency Services	\$ 72,636	\$ 79,640	\$ 77,750	\$ 81,750
Total Public Safety Expenses	\$ 113,116	\$ 132,715	\$ 138,850	\$ 144,150
TOTAL OPERATIONAL EXPENSES	\$ 512,543	\$ 564,035	\$ 583,650	\$ 607,700
OPERATIONAL NET GAIN/LOSS	\$ 41,977	\$ 70,500	\$ 125,500	\$ 64,500
NON-OPERATIONAL EXPENSES				
Transfer to Other Funds				
Transfer to Debt Service	\$ -	\$ -	\$ -	\$ 19,500
Transfer to Contingency		\$ -	\$ -	
Transfer to Utility Fund	\$ 500	\$ 500	\$ 500	
Transfer to Recreation Fund	\$ 500	\$ 70,000	\$ 125,000	\$ 45,000
Total Transfer Out	\$ 1,000	\$ 70,500	\$ 125,500	\$ 64,500
Capital Expenditures over \$5,000	\$ -	\$ -	\$ -	
TOTAL NON-OPERATING EXPENSES	\$ 1,000	\$ 70,500	\$ 125,500	\$ 64,500
TOTAL FUND EXPENSES	\$ 513,543	\$ 634,535	\$ 709,150	\$ 672,200
FUND NET GAIN/LOSS	\$ 40,977	\$ -	\$ -	\$ -

**City of Meadowlakes
Fiscal Year 2019
Fund Reserves**

General Fund Anticipated Cash Reserves

Estimated Cash on Deposit as of September 30, 2018		\$ 421,000
Less:		
Current Payables	\$ 17,900	
Restricted Funds	\$ 10,200	
Building Deposits and Inspection Fees Payable	\$ 28,200	
Total Payables and Restricted Funds		\$ (56,300)
ANTICIPATED UNCOMMITTED FUNDS AS OF SEPTEMBER 30, 2018		
		\$ 364,700
Anticipated Revenue FY19	\$ 607,700	
Transfers in from Other Funds	\$ -	
Total Anticipated Cash Inflow	\$ 607,700	
Anticipated Cash Outflows FY19		
Operational Expenses	\$ 607,700	
Transfers to other Funds	\$ 64,500	
Capital Expenditures	\$ -	
Total Anticipated Cash Outflow	\$ 672,200	
Anticipated Net Cash Outflow		\$ (64,500)
Anticipated Cash Reserves as of September 30, 2019		
(Assuming comparative payables at end of fiscal year)		
		\$ 300,200
Percent of Uncommitted Cash Reserves per adopted policy		
Max. 50%		\$303,850
Min. 25%		\$151,925
Anticipated at end of FY19		49%

City of Meadowlakes
Proposed Fiscal Year 2019
Debt Service

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Proposed Fiscal Year 2019
<u>Income</u>				
Ad Valorem Tax	\$352,947	\$352,000	\$352,000	\$355,800
Transfer in from Utility Fund	\$90,000	\$82,500	\$82,500	\$53,500
Transfer in from General Fund	\$0	\$0	\$0	\$19,500
Interest Earned on Investments	\$788	\$3,000	\$288	\$3,000
Reserves	\$0	\$0	\$0	\$0
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Total Income	\$443,735	\$437,500	\$434,788	\$431,800
<u>Expenses</u>				
2013 General Obligation Bonds				
Principal	\$385,000	\$385,000	\$385,000	\$390,000
Interest	\$57,297	\$49,405	\$49,405	\$41,513
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Total 2013 General Obligation Bond Expenses	\$442,297	\$434,405	\$434,405	\$431,513
Total Expenses	\$1,438	\$3,095	\$383	\$287
NET GAIN/(LOSS)	\$1,438	\$3,095	\$383	\$287

**City of Meadowlakes
Fiscal Year 2019
Fund Reserves**

Debt Service Fund Anticipated Cash Reserves

Estimated Cash on Deposit as of September 30, 2018		\$	19,470
Less:			
Current Payables	\$	-	
Restricted Funds	\$	-	
Building Deposits and Inspection Fees Payable	\$	-	
Total Payables and Restricted Funds		\$	-
ANTICIPATED UNCOMMITTED FUNDS AS OF SEPTEMBER 30, 2018		\$	19,470
Anticipated Ad Valorem Tax Revenue FY19	\$	355,800	
Transfers in from Other Funds	\$	73,000	
Miscellaneous Income	\$	3,000	
Total Anticipated Cash Inflow	\$	431,800	
Anticipated Cash Outflows FY19			
Debt Service Principal	\$	390,000	
Debt Service Interest	\$	41,513	
Total Anticipated Cash Outflow	\$	431,513	
Anticipated Net Cash Outflow		\$	287
Anticipated Cash Reserves as of September 30, 2019		\$	19,757

City of Meadowlakes
Proposed
Fiscal Year 2019 Utility Fund Budget

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Proposed Fiscal Year 2019
<u>OPERATIONAL INCOME</u>				
<u>Utilities Income</u>				
Water Revenue	\$ 473,815	\$ 485,000	\$ 500,000	\$ 500,000
Sewer Revenue	\$ 519,613	\$ 526,250	\$ 522,000	\$ 528,000
Total Utility Income	\$ 993,428	\$ 1,011,250	\$ 1,022,000	\$ 1,028,000
<u>Solid Waste Collection Income</u>	\$ 206,341	\$ 219,025	\$ 206,400	\$ 226,000
<u>Contract Services</u>	\$ 104,009	\$ 96,900	\$ 95,000	\$ -
<u>New Connection Income</u>				
Water Connect Revenue	\$ 9,900	\$ 8,125	\$ 4,375	\$ 4,975
Sewer Connect Revenue	\$ 8,700	\$ 6,525	\$ 3,625	\$ 4,225
Total New Connection Income	\$ 18,600	\$ 14,650	\$ 8,000	\$ 9,200
<u>Miscellaneous Income</u>				
Penalty & Interest Earned	\$ 8,700	\$ 8,450	\$ 8,000	\$ 8,000
Transfer Fee	\$ 2,425	\$ 1,175	\$ 2,500	\$ 2,000
Miscellaneous Income	\$ 12,941	\$ 14,300	\$ 5,000	\$ 5,000
Interest Earned on Investments	\$ 1,633	\$ 2,800	\$ 500	\$ 2,000
Total Miscellaneous Income	\$ 25,699	\$ 26,725	\$ 16,000	\$ 17,000
Total Operating Income	\$ 1,348,077	\$ 1,368,550	\$ 1,347,400	\$ 1,280,200

City of Meadowlakes
Proposed
Fiscal Year 2019 Utility Fund Budget

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Proposed Fiscal Year 2019
<u>OPERATIONAL EXPENSES</u>				
<u>Administrative Expenses</u>				
Employee Expenses	\$ 382,576	\$ 391,225	\$ 406,100	\$ 442,300
Administrative/Office Expenses	\$ 35,682	\$ 35,700	\$ 35,400	\$ 39,100
Total Administrative Expenses	\$ 418,258	\$ 426,925	\$ 441,500	\$ 481,400
<u>Operational Expenses</u>				
Water Treatment Expenses	\$ 90,120	\$ 135,150	\$ 218,500	\$ 300,800
Wastewater Treatment Expenses	\$ 87,916	\$ 68,000	\$ 70,000	\$ 70,500
Other Operational Expenses	\$ 80,308	\$ 88,625	\$ 96,000	\$ 84,500
Total Operational Expenses	\$ 258,344	\$ 291,775	\$ 384,500	\$ 455,800
<u>Solid Waste Collection</u>	\$ 184,537	\$ 197,725	\$ 185,000	\$ 204,000
TOTAL OPERATING EXPENSES	\$ 861,139	\$ 916,425	\$ 1,011,000	\$ 1,141,200
OPERATING NET GAIN/LOSS	\$ 486,938	\$ 452,125	\$ 336,400	\$ 139,000
<u>NON-OPERATIONAL REVENUES AND EXPENSES</u>				
<u>Non-Operating Revenues</u>	\$ 500	\$ 119,870	\$ 183,600	\$ 107,000
<u>Non-Operating Expenses</u>	\$ 285,604	\$ 571,995	\$ 520,000	\$ 246,000
<u>Non-Operating Net Gain/Loss</u>	\$ (285,104)	\$ (452,125)	\$ (336,400)	\$ (139,000)
TOTAL FUND EXPENSES	\$ 1,146,743	\$ 1,488,420	\$ 1,531,000	\$ 1,387,200
<u>FUND TOTAL GAIN/LOSS</u>	\$ 201,834	\$ -	\$ -	\$ -

City of Meadowlakes
Proposed
Fiscal Year 2019 Utility Fund Budget

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Proposed Fiscal Year 2019
<u>OPERATIONAL EXPENSES</u>				
<u>Administrative Expenses</u>				
<u>Employee Expenses</u>				
Salaries & Wages				
Salaries-Exempt Employees	\$ 67,982	\$ 64,000	\$ 68,000	\$ 70,000
Salaries-Non-Exempt Employees	\$ 185,569	\$ 198,000	\$ 208,000	\$ 225,500
Overtime and Standby Time	\$ 14,711	\$ 15,650	\$ 17,000	\$ 15,000
Longevity	\$ 3,554	\$ 3,850	\$ 5,000	\$ 5,000
Total Salaries and Wages	\$ 271,816	\$ 281,500	\$ 298,000	\$ 315,500
Other Employee Related Expenses				
Unemployment Reserve Expense	\$ 3,774	\$ 3,500	\$ 3,500	\$ 3,500
Employer Payroll Taxes	\$ 20,615	\$ 21,180	\$ 23,000	\$ 24,100
Worker's Compensation Insurance	\$ 7,007	\$ 6,550	\$ 7,800	\$ 8,000
Employer Supplied Health and Disability	\$ 46,864	\$ 56,215	\$ 56,000	\$ 68,000
Employee Retirement	\$ 18,192	\$ 7,555	\$ 7,800	\$ 9,200
Employee Uniform	\$ 8,814	\$ 8,625	\$ 5,000	\$ 9,000
Employee Training and Travel	\$ 5,494	\$ 6,100	\$ 5,000	\$ 5,000
Total Other Employee Related Expenses	\$ 110,760	\$ 109,725	\$ 108,100	\$ 126,800
Total Employee Expenses	\$ 382,576	\$ 391,225	\$ 406,100	\$ 442,300
<u>Administrative/Office Expenses</u>				
Miscellaneous Dues and Fees	\$ 4,142	\$ 4,800	\$ 5,500	\$ 5,500
Office Equipment Repair & Maintenance	\$ 1,563	\$ 1,595	\$ 1,000	\$ 1,500
Software Update	\$ 3,340	\$ 3,200	\$ 3,500	\$ 3,500
Office Supplies	\$ 1,813	\$ 2,190	\$ 2,000	\$ 2,500
Postage	\$ 3,164	\$ 3,415	\$ 2,500	\$ 3,500
Telephone	\$ 3,274	\$ 2,575	\$ 3,600	\$ 3,200
Liability and Property Insurance	\$ 16,191	\$ 16,900	\$ 15,500	\$ 16,900
Bad Debts	\$ -	\$ -	\$ 1,500	\$ 1,500
Miscellaneous Administrative Expenses	\$ 2,195	\$ 1,025	\$ 300	\$ 1,000
Total Administrative/Office Expenses	\$ 35,682	\$ 35,700	\$ 35,400	\$ 39,100
TOTAL ADMINISTRATIVE EXPENSES	\$ 418,258	\$ 426,925	\$ 441,500	\$ 481,400

City of Meadowlakes
Proposed
Fiscal Year 2019 Utility Fund Budget

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Proposed Fiscal Year 2019
<u>Plants and Field Operation Expenses</u>				
Water Treatment Operational Expenses				
Utilities-Electrical	\$ 28,934	\$ 30,125	\$ 36,000	\$ 33,000
Utilities-Propane	\$ 128	\$ 950	\$ 1,500	\$ 1,300
Water Treatment Chemicals	\$ 23,223	\$ 27,225	\$ 25,000	\$ 25,000
Water Quality Testing	\$ 2,376	\$ 3,500	\$ 3,500	\$ 4,000
Plant and Pump Station Repair & Maintenance	\$ 19,453	\$ 3,650	\$ 25,000	\$ 110,000
Distribution	\$ 10,055	\$ 13,000	\$ 5,000	\$ 5,000
Water Meter Purchased	\$ 3,746	\$ 50,000	\$ 115,000	\$ 115,000
Tap Materials	\$ 2,205	\$ 6,700	\$ 7,500	\$ 7,500
Total Water Treatment Operation Expenses	\$ 90,120	\$ 135,150	\$ 218,500	\$ 300,800
Wastewater Operation Expenses				
Utilities-Electrical	\$ 24,381	\$ 28,000	\$ 31,000	\$ 30,000
Utilities-Propane	\$ 500	\$ 825	\$ 1,500	\$ 1,500
Wastewater Treatment Chemicals	\$ 6,190	\$ 3,900	\$ 7,000	\$ 5,500
Water Quality Testing	\$ 3,419	\$ 3,100	\$ 3,000	\$ 3,500
Plant and Pump Station Repair & Maintenance	\$ 37,016	\$ 15,200	\$ 20,000	\$ 20,000
Collection System Repair & Maintenance	\$ 12,122	\$ 15,975	\$ 7,500	\$ 10,000
Irrigation System Repair & Maintenance	\$ 4,288	\$ 1,000	\$ -	\$ -
Total Wastewater Treatment Operation Exp.	\$ 87,916	\$ 68,000	\$ 70,000	\$ 70,500
<u>Other Operational Expenses</u>				
Building and Facility Repair & Maintenance	\$ 9,250	\$ 15,400	\$ 15,000	\$ 10,000
Drainage System Repair	\$ 11,623	\$ 1,000	\$ 10,000	\$ 5,000
Vehicle Repair & Maintenance	\$ 6,478	\$ 5,625	\$ 9,500	\$ 7,500
Machinery Repair & Maintenance	\$ 16,148	\$ 16,400	\$ 16,000	\$ 16,000
Vehicle Fuel	\$ 10,309	\$ 9,650	\$ 12,000	\$ 12,000
Machinery Fuel	\$ 1,806	\$ 3,500	\$ 5,000	\$ 5,000
Small Tools	\$ 5,594	\$ 6,450	\$ 4,500	\$ 5,000
Miscellaneous	\$ 11,385	\$ 10,600	\$ 4,000	\$ 4,000
Assets Purchased	\$ 7,715	\$ 20,000	\$ 20,000	\$ 20,000
Total Other Operational Expenses	\$ 80,308	\$ 88,625	\$ 96,000	\$ 84,500
TOTAL PLANTS AND FIELD OPERATION EXPENSES	\$ 258,344	\$ 291,775	\$ 384,500	\$ 455,800
SOLID WASTE COLLECTION EXPENSE	\$ 184,537	\$ 197,725	\$ 185,000	\$ 204,000
TOTAL OPERATIONAL EXPENSES	\$ 861,139	\$ 916,425	\$ 1,011,000	\$ 1,141,200
OPERATIONAL NET GAIN/LOSS	\$ 486,938	\$ 452,125	\$ 336,400	\$ 139,000

City of Meadowlakes
Proposed
Fiscal Year 2019 Utility Fund Budget

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Proposed Fiscal Year 2019
NON-OPERATING INCOME AND EXPENSES				
<u>Non-Operating Income</u>				
Transfer in from Other Funds	\$ 500	\$ -	\$ 500	\$ -
Transfer in from Reserves	\$ -	\$ 119,870	\$ 183,100	\$ 107,000
Total Non-Operating Income	\$ 500	\$ 119,870	\$ 183,600	\$ 107,000
<u>Non-Operating Expenses</u>				
Transfer to Other Funds				
Transfer to General Fund	\$ 103,108	\$ 113,000	\$ 113,000	\$ -
Transfer to Recreation Fund	\$ 92,496	\$ 92,495	\$ 92,500	\$ 92,500
Transfer to Debt Service	\$ 90,000	\$ 82,500	\$ 82,500	\$ 53,500
Transfer to Reserves	\$ -	\$ -	\$ -	\$ -
Total Transfers to Other Funds	\$ 285,604	\$ 287,995	\$ 288,000	\$ 146,000
Capital Purchases/Projects				
Assets Over \$5,000	\$ -	\$ 52,000	\$ -	\$ 100,000
Capital Projects	\$ -	\$ 232,000	\$ 232,000	\$ -
Total Capital Purchases/Projects	\$ -	\$ 284,000	\$ 232,000	\$ 100,000
Total Non-Operating Expenses	\$ 285,604	\$ 571,995	\$ 520,000	\$ 246,000
Non-Operating Net Gain/Loss	\$ (285,104)	\$ (452,125)	\$ (336,400)	\$ (139,000)
TOTAL FUND EXPENSES	\$ 1,146,743	\$ 1,488,420	\$ 1,531,000	\$ 1,387,200
FUND NET GAIN/LOSS	\$ 201,334	\$ -	\$ -	\$ -

**City of Meadowlakes
Fiscal Year 2019
Fund Reserves**

Utility Fund Anticipated Cash Reserves

Estimated Cash on Deposit as of September 30, 2018 \$ 547,760

Anticipated Current Receivables

Less:

<i>Current Payables</i>	\$	53,400
<i>Other Current Payables</i>	\$	11,675
<i>Deposits-Customers</i>	\$	86,015

Total Payables and Restricted Funds \$ (151,090)

ANTICIPATED UNCOMMITTED FUNDS AS OF SEPTEMBER 30, 2018 **\$ 396,670**

Anticipated Cash Inflows

<i>Anticipated Revenue FY19</i>	\$	1,280,200
<i>Transfers in from Other Funds</i>	\$	-
<i>Total Anticipated Cash Inflow</i>	\$	1,280,200

Anticipated Cash Outflows

<i>Operational Expenses FY19</i>	\$	1,141,200
<i>Transfers to other Funds</i>	\$	146,000
<i>Capital Expenditures</i>	\$	100,000
<i>Total Anticipated Cash Outflow</i>	\$	1,387,200

Anticipated Net Cash Outflow \$ (107,000)

Anticipated Cash Reserves as of September 30, 2019 \$ 289,670
(Assuming comparative payables at end of fiscal year)

Percent of Uncommitted Cash Reserves per Adopted Policy

<i>Max. 50%</i>	\$	570,600
<i>Min. 25%</i>	\$	285,300
<i>Actual at end of FY19</i>		25%

City of Meadowlakes
Fiscal Year 2019
Recreation Fund Budget

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Proposed Fiscal Year 2019
<u>INCOME</u>				
<i>Prepaid (Memberships)</i>	\$ 263,583	\$ 251,025	\$ 245,000	\$ 235,000
<i>Golf Shop Revenue</i>	\$ 350,319	\$ 395,525	\$ 414,500	\$ 437,500
<i>Swim Revenue</i>	\$ 9,297	\$ 7,950	\$ 10,000	\$ 8,000
<i>Food and Beverage Sales</i>	\$ 302,924	\$ 280,420	\$ 355,500	\$ 309,500
<i>Miscellaneous Income</i>	\$ 4,886	\$ 5,100	\$ 3,000	\$ 3,000
Total Income	\$ 931,009	\$ 940,020	\$ 1,028,000	\$ 993,000
<u>EXPENSES</u>				
<i>Total Administrative Expenses</i>	\$ 102,827	\$ 108,450	\$ 128,450	\$ 82,800
<i>Total Pro Shop Expenses</i>	\$ 234,136	\$ 226,725	\$ 245,405	\$ 257,700
<i>Total Grounds Maintenance Expenses</i>	\$ 259,560	\$ 304,295	\$ 361,845	\$ 347,375
<i>Total Tennis/Swim Expenses</i>	\$ 8,588	\$ 22,600	\$ 25,800	\$ 26,000
<i>Total Food and Beverage Expenses</i>	\$ 334,751	\$ 318,400	\$ 359,000	\$ 346,150
Total Expenses	\$ 939,862	\$ 980,470	\$ 1,120,500	\$ 1,060,025
Net Operating Gain/(Loss)	\$ (8,853)	\$ (40,450)	\$ (92,500)	\$ (67,025)
<u>NON-OPERATING INCOME</u>	\$ 92,996	\$ 162,500	\$ 217,500	\$ 137,500
NON-OPERATING EXPENSES	\$ -	\$ 70,000	\$ 125,000	\$ 45,000
NON-OPERATING NET GAIN	\$ 92,996	\$ 92,500	\$ 92,500	\$ 92,500
TOTAL FUND EXPENSES	\$ 939,862	\$ 1,050,470	\$ 1,245,500	\$ 1,105,025
TOTAL FUND NET GAIN/(LOSS)	\$ 84,143	\$ 52,050	\$ -	\$ 25,475

City of Meadowlakes
Fiscal Year 2019
Recreation Fund Budget

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Proposed Fiscal Year 2019
<u>INCOME</u>				
<i>Prepaid (Memberships)</i>	\$ 263,583	\$ 251,025	\$ 245,000	\$ 235,000
<i>Golf Shop Revenues</i>				
<i>Green Fees</i>	\$ 203,539	\$ 177,400	\$ 248,000	\$ 202,000
<i>Cart Rental</i>	\$ 66,603	\$ 90,400	\$ 70,000	\$ 105,000
<i>Driving Range Income</i>	\$ 27,155	\$ 39,600	\$ 30,000	\$ 37,500
<i>Tournament Income</i>	\$ -	\$ 21,600	\$ -	\$ 25,000
<i>Miscellaneous</i>	\$ 197	\$ 400	\$ -	\$ 500
<i>Handicap Services</i>	\$ 773	\$ 5,000	\$ 6,500	\$ 5,000
<i>ProShop Sales</i>	\$ 52,052	\$ 61,125	\$ 60,000	\$ 62,500
<i>Total Golf Revenues</i>	\$ 350,319	\$ 395,525	\$ 414,500	\$ 437,500
<i>Tennis/Swim Income</i>				
<i>Tennis</i>	\$ 650	\$ -	\$ -	\$ -
<i>Swimming</i>	\$ 8,647	\$ 7,950	\$ 10,000	\$ 8,000
<i>Total Tennis/Swim Revenues</i>	\$ 9,297	\$ 7,950	\$ 10,000	\$ 8,000
<i>Food and Beverage Income</i>				
<i>Food Sales</i>	\$ 200,550	\$ 178,600	\$ 240,000	\$ 198,000
<i>Beverage Sales</i>	\$ 13,658	\$ 11,150	\$ 16,000	\$ 16,000
<i>Beer Sales</i>	\$ 49,552	\$ 50,270	\$ 54,000	\$ 52,000
<i>Liquor Sales</i>	\$ 28,298	\$ 31,300	\$ 32,000	\$ 32,000
<i>Wines Sales</i>	\$ 10,530	\$ 9,100	\$ 12,000	\$ 10,000
<i>Other Food Sales</i>	\$ 336	\$ -	\$ 1,500	\$ 1,500
<i>Total Food & Beverage Income</i>	\$ 302,924	\$ 280,420	\$ 355,500	\$ 309,500
<i>Miscellaneous Income</i>	\$ 4,886	\$ 5,100	\$ 3,000	\$ 3,000
<i>Transfers in From Other Funds</i>				
<i>Transfers in from Utility Fund</i>	\$ 92,496	\$ 92,500	\$ 92,500	\$ 92,500
<i>Transfers in from General Fund</i>	\$ 500	\$ 70,000	\$ 125,000	\$ 45,000
<i>Transfers in from Contingency</i>	\$ -	\$ -	\$ -	\$ -
<i>Total Transfers in From Other Funds</i>	\$ 92,996	\$ 162,500	\$ 217,500	\$ 137,500
TOTAL OPERATING INCOME	\$ 1,024,005	\$ 1,102,520	\$ 1,245,500	\$ 1,130,500

City of Meadowlakes
Fiscal Year 2019
Recreation Fund Budget

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Proposed Fiscal Year 2019
<u>EXPENSES</u>				
ADMINISTRATIVE EXPENSES				
<u>Administrative Expenses-Operational</u>				
Transfers Out to General Fund	\$ 29,496	\$ 31,000	\$ 31,000	\$ -
Payroll Expenses	\$ -	\$ -	\$ -	\$ 15,000
Unemployment Expenses	\$ 2,421	\$ 4,325	\$ 2,000	\$ 3,000
Property Insurance	\$ 5,980	\$ 6,975	\$ 7,200	\$ 5,200
Office Supplies	\$ 1,333	\$ 2,050	\$ 2,000	\$ 2,000
Postage	\$ 688	\$ 250	\$ 1,000	\$ 600
Advertising	\$ 4,209	\$ 8,000	\$ 10,000	\$ 10,000
Dues Subscriptions	\$ 150	\$ 450	\$ 500	\$ 500
Security	\$ 440	\$ 125	\$ 400	\$ -
Miscellaneous Supplies/Expenses	\$ 4,733	\$ 3,325	\$ 4,000	\$ 3,000
Credit Card Processing	\$ 15,248	\$ 16,825	\$ 15,000	\$ 16,500
Software Maintenance	\$ 3,563	\$ -	\$ 12,000	\$ -
Cash Over/Under	\$ (1,478)	\$ -	\$ 500	\$ 500
Total Administrative Expenses	\$ 66,783	\$ 73,325	\$ 85,600	\$ 56,300
House Maintenance Expenses				
Telephone	\$ 2,264	\$ 1,800	\$ 2,000	\$ 2,000
Electric	\$ 12,621	\$ 16,800	\$ 15,000	\$ 17,000
Water & Sewer & Trash	\$ 4,493	\$ 4,200	\$ 4,000	\$ 4,000
Cleaning Service	\$ 11,966	\$ 2,900	\$ 12,000	\$ -
Miscellaneous House Expense	\$ 199	\$ 500	\$ 2,000	\$ 1,000
Building Repairs	\$ 4,189	\$ 8,600	\$ 7,500	\$ 2,500
Television-Clubhouse	\$ 312	\$ 325	\$ 350	\$ -
Total House Expenses	\$ 36,044	\$ 35,125	\$ 42,850	\$ 26,500
TOTAL ADMINISTRATIVE EXPENSE	\$ 102,827	\$ 108,450	\$ 128,450	\$ 82,800
PRO SHOP EXPENSES				
<u>Employee Expenses</u>				
Salaries & Wages				
Salary-Full time/Permanent Part-time	\$ 53,578	\$ 24,175	\$ 60,000	\$ 50,000
Salary-Part-time/Seasonal	\$ 69,346	\$ 103,400	\$ 67,000	\$ 77,500
Overtime/Salary Adjustments	\$ -	\$ -	\$ 1,500	\$ 6,200
Longevity Pay	\$ -	\$ 475	\$ 1,500	\$ 1,500
Total Employee Salaries & Wage Exp.	\$ 122,924	\$ 128,050	\$ 130,000	\$ 135,200

City of Meadowlakes
Fiscal Year 2019
Recreation Fund Budget

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Proposed Fiscal Year 2019
<u>Employee Benefit Expenses</u>				
Payroll Taxes	\$ 9,403	\$ 9,900	\$ 10,000	\$ 10,350
Retirement Expenses	\$ (209)	\$ 750	\$ 1,575	\$ -
Employee Health/Life/Disability Ins.	\$ 7,646	\$ 3,500	\$ 8,000	\$ -
Worker's Compensation Exp.	\$ 2,629	\$ 3,650	\$ 3,700	\$ 3,800
Training & Travel	\$ -	\$ -	\$ 500	\$ 500
Miscellaneous Employee Exp.	\$ -	\$ -	\$ 500	\$ 500
Total Employee Benefit Expenses	\$ 19,469	\$ 17,800	\$ 24,275	\$ 15,150
Total Payroll Expense	\$ 142,393	\$ 145,850	\$ 154,275	\$ 150,350
<u>Other Pro Shop Expenses</u>				
Driving Range	\$ -	\$ 2,500	\$ 3,000	\$ 3,000
Miscellaneous Supplies	\$ 2,296	\$ 2,050	\$ 2,500	\$ 2,000
Consumable Supplies	\$ -	\$ -	\$ 750	\$ 500
Handicap Service	\$ 4,032	\$ 3,350	\$ 3,500	\$ 3,500
Tournament Expenses	\$ -	\$ -	\$ 500	\$ 1,000
Office Supplies	\$ 1,110	\$ 900	\$ 630	\$ 1,000
Dues and Fees	\$ 405	\$ 600	\$ 1,250	\$ 750
Cart Lease/Purchase-Principal	\$ 34,719	\$ 32,300	\$ 35,000	\$ 44,075
Cart Lease/Purchase-Interest	\$ -	\$ -	\$ -	\$ 6,725
Cart Supplies/Fuel	\$ -	\$ 4,600	\$ -	\$ 4,800
Cart Repair & Maintenance Expenses	\$ -	\$ 1,600	\$ 1,000	\$ 1,000
Cart/Tennis Electric Expenses	\$ 2,216	\$ 950	\$ 2,500	\$ -
Inventory Purchases	\$ 46,214	\$ 31,600	\$ 40,000	\$ 38,500
Inventory Shortages	\$ 751	\$ 425	\$ 500	\$ 500
Total Other Pro Shop Expenses	\$ 91,743	\$ 80,875	\$ 91,130	\$ 107,350
TOTAL PRO SHOP EXPENSES	\$ 234,136	\$ 226,725	\$ 245,405	\$ 257,700
GROUNDS MAINTENANCE EXPENSES				
<u>Employee Expenses</u>				
Salaries & Wages				
Salary-Full time	\$ 112,273	\$ 134,425	\$ 135,000	\$ 125,000
Salary-Part-time/Seasonal	\$ 18,957	\$ -	\$ 25,000	\$ 17,700
Overtime/Salary Adjustments	\$ -	\$ -	\$ 5,000	\$ 11,950
Longevity Pay	\$ -	\$ 1,600	\$ 3,000	\$ 2,000
Total Employee Salaries & Wage Exp.	\$ 131,230	\$ 136,025	\$ 168,000	\$ 156,650
Employee Benefits Expenses				
Payroll Taxes	\$ 10,355	\$ 10,400	\$ 12,700	\$ 12,000
Retirement Expenses	\$ (388)	\$ 2,800	\$ 4,300	\$ 3,500

City of Meadowlakes
Fiscal Year 2019
Recreation Fund Budget

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Proposed Fiscal Year 2019
<i>Employee Health/Life/Disability Ins.</i>	\$ 26,834	\$ 25,830	\$ 33,000	\$ 40,000
<i>Worker's Compensation Exp.</i>	\$ 5,362	\$ 4,700	\$ 5,000	\$ 4,500
<i>Unemployment Expense</i>	\$ -	\$ -	\$ -	\$ -
<i>Training & Travel</i>	\$ -	\$ -	\$ -	\$ -
<i>Miscellaneous Employee Exp.</i>	\$ -	\$ -	\$ -	\$ -
Total Employee Benefit Expenses	\$ 42,163	\$ 43,730	\$ 55,000	\$ 60,000
Total Payroll Expenses	\$ 173,393	\$ 179,755	\$ 223,000	\$ 216,650
Other Grounds Maintenance Expenses				
<i>Fuel</i>	\$ 8,923	\$ 6,950	\$ 11,000	\$ 9,000
<i>Fertilizer</i>	\$ 3,706	\$ 5,100	\$ 7,500	\$ 5,000
<i>Chemicals</i>	\$ 10,107	\$ 13,500	\$ 12,500	\$ 12,500
<i>Sand & Soil</i>	\$ 9,177	\$ 3,500	\$ 5,000	\$ 5,000
<i>Equipment Repair & Maint.</i>	\$ 3,860	\$ 3,600	\$ 10,000	\$ 8,000
<i>Irrigation Repair & Maint.</i>	\$ 22,541	\$ 6,025	\$ 5,000	\$ 5,000
<i>Misc. Grounds Maintenance</i>	\$ 3,998	\$ 7,600	\$ 5,000	\$ 5,000
<i>Maintenance -Electric</i>	\$ 3,230	\$ 3,150	\$ 3,750	\$ 3,750
<i>Irrigation-Electric</i>	\$ 4,904	\$ 5,925	\$ 8,000	\$ 8,000
<i>Water, Sewer & Trash-Maint.</i>	\$ 4,123	\$ 4,700	\$ 4,500	\$ 5,000
<i>Raw Water Purchased</i>	\$ 6,805	\$ 5,800	\$ 6,700	\$ 5,500
<i>Dues/Travel</i>	\$ -	\$ -	\$ 500	\$ 250
<i>Small Tools</i>	\$ 266	\$ 800	\$ 1,500	\$ 1,500
<i>Equipment Lease-Principal</i>	\$ -	\$ 54,600	\$ 54,600	\$ 55,150
<i>Equipment Lease-Interest</i>	\$ 4,527	\$ 3,290	\$ 3,295	\$ 2,075
Total Other Grounds Maintenance	\$ 86,167	\$ 124,540	\$ 138,845	\$ 130,725
TOTAL GROUNDS MAINTENANCE EXPENSES	\$ 259,560	\$ 304,295	\$ 361,845	\$ 347,375
TENNIS/SWIM EXPENSES				
<i>Tennis Court Maintenance</i>	\$ 988	\$ 400	\$ 3,000	\$ 2,000
<i>Electric Tennis Court</i>	\$ -	\$ 600	\$ -	\$ 1,500
Total Tennis Expense	\$ 988	\$ 1,000	\$ 3,000	\$ 3,500
Swimming Expenses				
<i>Wages/Contract Employees</i>	\$ 4,698	\$ 17,000	\$ 16,500	\$ 18,000
<i>Payroll Tax</i>	\$ 360	\$ -	\$ 1,300	\$ -
<i>Worker's Compensation</i>	\$ 227	\$ 500	\$ 500	\$ -
<i>Supplies</i>	\$ 401	\$ 3,600	\$ 2,000	\$ 2,000
<i>Repair & Maintenance</i>	\$ 1,914	\$ 500	\$ 2,500	\$ 2,500
Total Swimming Expenses	\$ 7,600	\$ 21,600	\$ 22,800	\$ 22,500

City of Meadowlakes
Fiscal Year 2019
Recreation Fund Budget

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Proposed Fiscal Year 2019
TOTAL TENNIS/SWIM EXPENSES	\$ 8,588	\$ 22,600	\$ 25,800	\$ 26,000
FOOD AND BEVERAGE EXPENSES				
<u>Employee Expenses</u>				
Salaries & Wages				
Salary-Full time	\$ 87,047	\$ 64,900	\$ 96,500	\$ 83,000
Salary-Part-time/Seasonal	\$ 77,687	\$ 80,725	\$ 55,000	\$ 75,000
Overtime/Salary Adjustments	\$ -	\$ -	\$ 3,500	\$ -
Longevity Pay	\$ -	\$ 800	\$ 1,000	\$ 1,700
Total Employee Salaries & Wage Exp.	\$ 164,734	\$ 146,425	\$ 156,000	\$ 159,700
Employee Benefit Expenses				
Payroll Taxes	\$ 11,453	\$ 12,725	\$ 12,500	\$ 12,250
Retirement Expense	\$ (354)	\$ 1,800	\$ 2,500	\$ 2,300
Employee Health/Life/Disability Ins.	\$ 9,685	\$ 18,000	\$ 25,000	\$ 30,000
Worker's Compensation Exp.	\$ 4,103	\$ 5,000	\$ 4,500	\$ 4,400
Unemployment Expense	\$ -	\$ -	\$ -	\$ 2,500
Training & Travel	\$ -	\$ -	\$ -	\$ -
Miscellaneous Employee Exp.	\$ -	\$ -	\$ 500	\$ 250
Total Employee Benefit Expense	\$ 24,887	\$ 37,525	\$ 45,000	\$ 51,700
Total Payroll Expenses	\$ 189,621	\$ 183,950	\$ 201,000	\$ 211,400
Other Food & Beverage Expenses				
Propane	\$ 7,075	\$ 8,000	\$ 7,500	\$ 7,500
Alcohol Tax	\$ 7,329	\$ 7,550	\$ 8,000	\$ 8,000
Beer/Wine Purchase	\$ 21,050	\$ 22,525	\$ 25,000	\$ 25,000
Liquor Purchase	\$ 6,355	\$ 5,750	\$ 7,000	\$ 6,500
Food Expense	\$ 74,701	\$ 58,500	\$ 85,000	\$ 60,000
Beverage Expense	\$ 2,956	\$ 3,100	\$ 3,000	\$ 3,250
Supplies	\$ 9,038	\$ 8,050	\$ 10,000	\$ 7,500
Miscellaneous Expenses	\$ 7,152	\$ 7,650	\$ 2,500	\$ 5,000
Linen Expense	\$ 3,233	\$ 3,300	\$ 4,000	\$ 4,000
Equipment Rental	\$ 840	\$ 2,200	\$ 1,000	\$ 3,000
Equipment Repair & Maint.	\$ 5,501	\$ 3,400	\$ 5,000	\$ 5,000
Liquor License	\$ (100)	\$ 4,425	\$ -	\$ -
Total Other F&B Expenses	\$ 145,130	\$ 134,450	\$ 158,000	\$ 134,750
TOTAL FOOD AND BEVERAGE EXP.	\$ 334,751	\$ 318,400	\$ 359,000	\$ 346,150
TOTAL FUND EXPENSES	\$ 939,862	\$ 980,470	\$ 1,120,500	\$ 1,060,025
FUND NET GAIN/(LOSS)	\$ (8,853)	\$ (40,450)	\$ (92,500)	\$ (67,025)

City of Meadowlakes
Fiscal Year 2019
Recreation Fund Budget

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Proposed Fiscal Year 2019
NON-OPERATING REVENUES AND EXPENSES				
<u>Non-Operating Revenues</u>				
<i>Transfer in from Utility Fund</i>	\$ 92,496	\$ 92,500	\$ 92,500	\$ 92,500
<i>Transfers in from Reserves</i>	\$ 0	\$ 0	\$ 0	\$ 0
<i>Transfers in from General Fund</i>	\$ 500	\$ 70,000	\$ 125,000	\$ 45,000
Total Non-Operating Revenues	\$ 92,996	\$162,500	\$217,500	\$137,500
<u>Non-Operating Expenses</u>				
Capital Projects				
<i>Building and Facilities</i>	\$0	\$10,000	\$25,000	\$5,000
<i>Course Upgrades</i>	\$0	\$60,000	\$100,000	\$40,000
Total Capital Projects	\$0	\$70,000	\$125,000	\$45,000
Total Non-Operating Expenses	\$0	\$70,000	\$125,000	\$45,000
NON-OPERATING NET GAIN/LOSS	\$92,996	\$92,500	\$92,500	\$92,500
TOTAL FUND EXPENSES	\$1,032,858	\$1,050,470	\$1,245,500	\$1,105,025
NET GAIN/(LOSS)	\$ 84,143	\$ 52,050	\$ -	\$ 25,475

**City of Meadowlakes
Fiscal Year 2019
Fund Reserves**

Recreation Fund Anticipated Cash Reserves

Estimated Cash on Deposit as of September 30, 2018		\$	111,000
Less:			
Current Payables	\$		32,610
Restricted Funds	\$		-
Building Deposits and Inspection Fees Payable	\$		-
Total Payables and Restricted Funds		\$	32,610
ANTICIPATED UNCOMMITTED FUNDS AS OF SEPTEMBER 30, 2018		\$	78,390
Anticipated Revenue FY18	\$		993,000
Transfers in from Other Funds	\$		137,500
Total Anticipated Cash Inflow	\$		1,130,500
Anticipated Cash Outflows			
Operational Expenses	\$		1,060,025
Transfers to other Funds	\$		-
Capital Expenditures	\$		45,000
Total Anticipated Cash Outflow	\$		1,105,025
Anticipated Net Cash Outflow		\$	25,475
Anticipated Cash Reserves as of September 30, 2019 (Assuming comparative payables at end of fiscal year)		\$	103,865
Percent of Uncommitted Cash Reserves per adopted policy			
Max. 50%			\$530,013
Min. 25%			\$265,006
Anticipated at end of FY18			10%

City of Meadowlakes
Outstanding Bond Debt
Fiscal Year 2019

2013 Refunding General Obligation Bonds

Original Issue Amount:	\$3.340 Million
Issue Date:	March 13, 2013
Lender:	Branch Bank & Trust
Term:	15 Years
Maturity Date:	September 2023
Interest Rate:	4.80%
Payments Made:	Semi-annually
Total Outstanding Principal beginning of Fiscal Year 2018	\$2,410,000
Total Outstanding Principal end of Fiscal Year 2018	\$2,025,000
(This issue was to refinance the original 2008 Certificate of Obligations at a lower interest rate.)	

<i>Fiscal Year</i>	<i>Total Principal</i>	<i>Total Interest</i>	<i>Total Due</i>
2019	\$390,000	\$41,513	\$431,513
2020	\$395,000	\$33,518	\$428,518
2021	\$405,000	\$25,420	\$430,420
2022	\$415,000	\$17,118	\$432,118
2023	\$420,000	\$8,610	\$428,610
Totals	\$2,025,000	\$364,285	\$3,599,285

Total Outstanding Bond Principal as of October 1, 2018	\$2,025,000
Bond Principal Due in Fiscal Year 2019	\$390,000
Total Bond Principal Outstanding as of October 1, 2019	\$1,635,000
Total Bond Interest Due in Fiscal Year 2019	\$41,513
Total Bond Principal and Interest Due in Fiscal Year 2019	\$431,513

*City of Meadowlakes
Outstanding Bond Debt
Fiscal Year 2019*

2018 Golf Cart Lease/Purchase

Original Issue Amount:	\$197,001
Issue Date:	16-Mar-18
Lender:	Security State Bank
Term:	5 years
Maturity Date:	April 30, 2022
Interest Rate:	3.97%
Payments Made:	Quarterly
Total Outstanding Principal beginning of Fiscal Year 2018	\$0
Total Outstanding Principal end of Fiscal Year 2018	\$186,500

<i>Fiscal Year</i>	<i>Total Principal</i>	<i>Total Interest</i>	<i>Total Due</i>
2019	\$47,064	\$6,709	\$53,773
2020	\$48,960	\$4,813	\$53,773
2021	\$50,933	\$2,840	\$53,773
2022	\$39,542	\$787	\$40,329
Totals	\$186,499	\$15,149	\$201,648

Total Outstanding Principal as of October 1, 2018	\$186,500
Principal Due in Fiscal Year 2019	\$47,064
Total Principal Outstanding as of September 30, 2019	\$139,436
Total Interest Due in Fiscal Year 2019	\$6,709
Total Principal and Interest Due in Fiscal Year 2019	\$53,773

City of Meadowlakes
Outstanding Bond Debt
Fiscal Year 2019

2015 Golf Course Equipment Lease/Purchase

Original Issue Amount:	\$223,112
Issue Date:	October 1, 2015
Lender:	Meadowlakes Property Owners Association, Inc.
Term:	5 years
Maturity Date:	October 1, 2020
Interest Rate:	2.25%
Payments Made:	Quarterly
Total Outstanding Principal beginning of Fiscal Year 2018	\$147,853
Total Outstanding Principal end of Fiscal Year 2018	\$103,503

<i>Fiscal Year</i>	<i>Total Principal</i>	<i>Total Interest</i>	<i>Total Due</i>
2019	\$45,357	\$1,948	\$47,305
2020	\$46,386	\$919	\$47,305
2021	\$11,760	\$66	\$11,826
Totals	\$103,503	\$2,933	\$106,436

<i>Total Outstanding Principal as of October 1, 2018</i>	\$103,503
<i>Principal Due in Fiscal Year 2019</i>	\$45,357
<i>Total Principal Outstanding as of September 30, 2019</i>	\$58,146
<i>Total Interest Due in Fiscal Year 2019</i>	\$1,948
<i>Total Principal and Interest Due in Fiscal Year 2019</i>	\$47,305

City of Meadowlakes
Outstanding Bond Debt
Fiscal Year 2019

2013 Golf Course Equipment Lease/Purchase

Original Issue Amount:	\$50,000
Issue Date:	August 5, 2013
Lender:	Meadowlakes Property Owners Association, Inc.
Term:	5 years
Maturity Date:	August 15, 2019
Interest Rate:	2.25%
Payments Made:	Monthly
Total Outstanding Principal beginning of Fiscal Year 2018	\$19,833
Total Outstanding Principal end of Fiscal Year 2018	\$9,592

<i>Fiscal Year</i>	<i>Total Principal</i>	<i>Total Interest</i>	<i>Total Due</i>
2019	\$9,592	\$108	\$9,700
Totals	\$9,592	\$108	\$9,700

<i>Total Outstanding Principal as of October 1, 2018</i>	\$9,592
<i>Principal Due in Fiscal Year 2019</i>	\$9,592
<i>Total Principal Outstanding as of September 30, 2019</i>	\$0
 <i>Total Interest Due in Fiscal Year 2019</i>	 \$108
 <i>Total Principal and Interest Due in Fiscal Year 2019</i>	 \$9,700

Combine Recreation Fund Debt Service Fiscal Year 2019

	<i>Total Principal</i>	<i>Total Interest</i>	<i>Total Due</i>
2018 Golf Cart Lease/Purchase	\$47,064	\$6,709	\$53,773
2016 Golf Course Equipment Lease/Purchase	\$45,357	\$1,948	\$47,305
2013 Golf Course Equipment Lease/Purchase	\$9,592	\$108	\$9,700
 Total Combine Recreation Debt Service FY 2019	 \$102,013	 \$8,765	 \$110,778
	As of October 1, 2018	As of September 30, 2019	Paid in Fiscal Year 2019
Total Outstanding Recreation Fund Debt	\$299,595	\$197,582	\$102,013

City of Meadowlakes
Fiscal Year 2019
Total Combined

Combined Debt Service All Funds

	<i>Principal Outstanding</i> <i>October 1, 2018</i>	<i>Principal Outstanding</i> <i>September 30, 2019</i>
2018 Recreation Fund Lease/Purchase-Golf Cart Fleet	\$ 186,500	\$ 139,436
2015 Recreation Fund Lease/Purchase-Golf Course Equipment	\$ 103,503	\$ 58,146
2013 Recreation Fund Lease/Purchase-Golf Course Equipment	\$ 9,592	\$ -
2013 General Obligations (Refunding Issue)	\$ 2,025,000	\$ 1,635,000
Total Outstanding Debt Service All Funds	\$ 2,324,595	\$ 1,832,582

In Fiscal Year 2019, \$492,013 in principal will be paid on the City's outstanding debt, compared to \$439,592 paid in Fiscal Year 2018.

City of Meadowlakes
Fiscal Year 2019
Intra-Fund Transfers

General Fund***Transfers Out to Other Funds***

Transferred to Utility Fund	\$ -
Transferred to Debt Service	\$ 19,500
Transferred to Recreation Fund	\$ 45,000

Total Transfers Out to Other Funds **\$ 64,500**

Debt Service Fund***Transfers into the Fund from Other Funds***

Transfers in from the General Fund	\$ 19,500
Transfers in from the Utility Fund	\$ 53,500

Total Transfers into the Fund from Other Funds **\$ 73,000**

Utility Fund***Transfers Out to Other Funds***

Transferred to the Debt Service Fund	\$ 53,500
Transferred to the Recreation Fund	\$ 92,500

Total Transfers Out to Other Funds **\$ 146,000**

Recreation Fund***Transfers into the Fund from Other Funds***

Transferred in from the Utility Fund	\$ 92,500
Transferred in from the General Fund	\$ 45,000

Total Transfers into the Fund from Other Funds **\$ 137,500**