

# City of *Meadowlakes*

## Adopted Fiscal Year 2018-2019 Budget

*Adopted September 18, 2018*

*Section 102.005 of the Texas Local Government Code requires that the following statement  
is placed on the cover page  
of the budget:*

***"This Budget will raise more revenue from  
property taxes than last year's budget by an  
amount of \$10,805, which is a 1.5% increase  
from last year's budget. The new tax revenue  
raised from new property added to the tax roll is  
\$10,098"***

# City of Meadowlakes

## Fiscal Year 2018-2019

This budget will raise more revenue from property taxes than last year's budget by an amount of \$10,805 which is a 1.5 percent (1.5%) increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$10,098.

### Meadowlakes City Council Recorded Roll Call Vote:

<b>Council Member Barry</b>	<u>  ✓  </u> <i>for</i>	<u>      </u> <i>against</i>	<u>      </u> <i>abstain</i>	<u>      </u> <i>absent</i>
<b>Council Member Woods</b>	<u>  ✓  </u> <i>for</i>	<u>      </u> <i>against</i>	<u>      </u> <i>abstain</i>	<u>      </u> <i>absent</i>
<b>Council Member Drummond</b>	<u>  ✓  </u> <i>for</i>	<u>      </u> <i>against</i>	<u>      </u> <i>abstain</i>	<u>      </u> <i>absent</i>
<b>Council Member Brown</b>	<u>  ✓  </u> <i>for</i>	<u>      </u> <i>against</i>	<u>      </u> <i>abstain</i>	<u>      </u> <i>absent</i>
<b>Council Member O'Hayre</b>	<u>      </u> <i>for</i>	<u>  ✓  </u> <i>against</i>	<u>      </u> <i>abstain</i>	<u>      </u> <i>absent</i>

### Property Tax Rate Comparison

	<b>Fiscal Year 2018-2019</b>	<b>Fiscal Year 2017-2018</b>
Property Tax Rate	\$0.2914/100	\$0.315/100
Effective Tax Rate	\$0.2914/100	\$0.3052/100
Effective Maintenance & Operations Tax Rate	\$0.1515/100	\$0.1521/100
Rollback Tax Rate	\$0.1636/100	\$0.1642/100
Debt Rate	\$0.1399/100	\$0.1512/100

### City Debt Obligations

Total debt obligation for City of Meadowlakes secured by property taxes:  
\$2,025,000.

# *City of Meadowlakes*

## *City Council Members*

Mary Ann Raesener, Mayor

Mike Barry, Mayor Pro Tem

James Woods, Councilmember

Jerry Drummond, Councilmember

Bob Brown, Councilmember

Ed O'Hayre, Councilmember

## *City Administration*

Johnnie Thompson, City Manager

Evan Bauer, City Secretary

Debbie Holley, Treasurer

# City of Meadowlakes

***ORDINANCE 2018-05***

***September 18, 2018***

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MEADOWLAKES, TEXAS, ADOPTING THE OFFICIAL BUDGET FOR THE 2019 FISCAL YEAR BEGINNING OCTOBER 1, 2018 AND ENDING SEPTEMBER 30, 2019; APPROPRIATING THE VARIOUS AMOUNTS THEREOF, PROVIDING FOR THE INVESTMENT OF FUNDS; AUTHORIZING EXPENDITURES; PROVIDING FOR THE FOLLOWING: FINDINGS OF FACT; ENACTMENT; FILING OF THE BUDGET; EFFECTIVE DATE; REPEALER; SEVERABILITY; AND PROPER NOTICE AND MEETING.**

**WHEREAS**, pursuant to the law of the State of Texas, the budget covering proposed expenditures for the fiscal year beginning October 1, 2018 and ending September 30, 2019 was filed with the City Secretary on August 15<sup>th</sup>, 2018; as required by Local Government Code Section 102.005; and

**WHEREAS**, pursuant to notice as required by Section 102.006 of the Local Government Code, on September 18, 2018, a public hearing on said budget was held in Totten Hall, at which all citizens and taxpayers of the City had the right to be present and to be heard, and those who requested to be heard were heard; and

**WHEREAS**, the City Council has considered the Proposed Budget and has made changes to the Proposed Budget that in the City Council's judgment were warranted by law and in the best interest of the citizens and taxpayers of the City; and

**WHEREAS**, the City Council finds that the proposed Budget is for legitimate municipal purposes, and is in compliance with Texas Local Government Code Chapter 102; and

**WHEREAS**, pursuant to Texas Local Government Code Section 51.001, the City has general authority to adopt an ordinance or police regulation that is for the good of the government, peace or order of the City and is necessary or proper for carrying out a power granted by law to the City; and

**WHEREAS**, pursuant to Texas Local Government Code Section 101.002, the City Council may manage and control the finances of the municipality; and

**WHEREAS,** the City Council finds that it is necessary and proper for the good of the government, peace or order of the City of Meadowlakes to adopt an ordinance establishing a budget for the upcoming fiscal year; and

**WHEREAS,** the City Council desires to approve and adopt the final Budget for fiscal year 2018-2019 as set out herein; and

**WHEREAS,** the City has satisfied all statutory requirements for public notices and public hearings regarding the attached budget.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MEADOWLAKES, TEXAS, THAT:**

**SECTION I.** The preceding recitals are hereby found to be true and correct and are hereby adopted by the City Council and made a part hereof as findings of fact.

**SECTION II.** The recitals are subject to applicable provisions of State Law and the budget for the City of Meadowlakes, attached hereto and incorporated into this Ordinance for all purposes as **Exhibit "A"** for the 2019 fiscal year beginning October 1, 2018, and ending on September 30, 2019, as filed and submitted by the City Manager, and adjusted by the City Council, contains estimates or resources and revenues from all sources, and the projects, operations, activities and purchases proposed to be undertaken during the year, together with the estimated costs thereof, and estimated amounts of all other proposed expenditures, is hereby approved and adopted.

**SECTION III.** The sums below are hereby appropriated from the respective funds for the payment of expenditures on behalf of the City of Meadowlakes as established in the approved budget:

	<u><b>Fiscal Year 2019</b></u>
General Fund	\$ 727,200
Debt Service Fund	\$ 431,513
Utility Fund	\$ 1,387,200
Recreation Fund	\$ 1,160,025

**SECTION IV.** The beginning Fund Balance reflected in the Budget for each fund for which a budget is adopted shall automatically be adjusted to the amount of the Ending Fund Balance for Fiscal Year 2018 to reflect the City's Fiscal Year 2018 Independent Audit upon approval of said audit by the Council.

**SECTION V.** All funds appropriated and allocated shall be expended and used pursuant to the provisions of the official budget and the City Manager shall be directed and authorized to appropriate and expend City funds accordingly. The City Manager may transfer any unneeded surplus funds in the amount budgeted from an account to another activity in which a deficiency exists. If and when, in the judgment of the City Manager, actual or probable receipts are less than the amount(s) estimated and herein appropriated for expenditures, the City Manager shall forthwith reduce such expenditures within said departments.

**SECTION VI.** The City Manager is authorized from time to time, as deemed to be in the best interest of the City of Meadowlakes, to invest City funds which are not immediately required for current use, including operating, and debt services funds, pursuant to the City's adopted Investment Policy.

**SECTION VII.** The City of Meadowlakes hereby appropriates the following funds to be transferred:

1. An equity transfer of \$100,000 from the General Fund to the Recreation Fund
2. An equity transfer of \$19,500 from the General Fund to the Debt Service Fund
3. An equity transfer of \$53,500 from the Public Works Fund to the Debt Service Fund
4. An equity transfer of \$92,500 from the Public Works Fund to the Recreation Fund

**SECTION VIII.** This Ordinance shall remain in full force and effect from the time of its passage and filing with the City Secretary and the Burnet County Clerk until repealed or a revised or a new budget is passed by the City Council. The City Secretary is hereby directed to keep and maintain a copy of the official budget on file in the Office of the City Secretary, available for inspection by citizens and the general public.

**SECTION IX.** The City Secretary is hereby directed to file the budget on the website of the City and in the City's official records.

**SECTION X.** This Ordinance shall be effective immediately upon passage and publication as provided for by law.

**SECTION XI.** All ordinances and resolutions, or parts of ordinances and resolutions, in conflict with this Ordinance are hereby replaced, and are no longer in effect.

**SECTION XII.** Should any section, paragraph, sentence, clause, phrase or word of this Ordinance be declared unconstitutional or invalid for any reason, the remainder of this Ordinance shall not be affected.

**SECTION XIII.** It is hereby officially found and determined that this meeting was open to the public, and public notice of the time, place and purpose of said meeting was given, as required by the Open Meetings Act, Chapter 551, Texas Government Code.

**PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MEADOWLAKES  
ON THIS THE 18<sup>TH</sup> DAY OF SEPTEMBER, 2018 by the following vote:**

	Vote
Councilperson Barry	____ Yes ____
Councilperson Woods	____ Yes ____
Councilperson Drummond	____ Yes ____
Councilperson Brown	____ Yes ____
Councilperson O'Hayre	____ No ____

**Signed:**

  
**Mary Ann Raesener, Mayor**  
**City of Meadowlakes**

**Attest:**

  
**Evan Bauer, City Secretary**

***"This Budget will raise more revenue from property taxes than last year's budget by an amount of \$10,805, which is a 1.5% increase from last year's budget. The new tax revenue raised from new property added to the tax roll is \$10,098"***

**Ad Valorem Tax Rate History**

<b>Tax Year</b>	<b>Tax Rate</b>	<b>Total Tax Income</b>
2008	\$0.2999	\$564,945
2009	\$0.2999	\$567,155
2010	\$0.2999	\$571,510
2011	\$0.3045	\$589,610
2012	\$0.3159	\$617,250
2013	\$0.3209	\$619,800
2014	\$0.3206	\$642,350
2015	\$0.3206	\$693,800
2016	\$0.3186	\$704,400
2017	\$0.3150	\$730,228
2018	\$0.2914	\$741,094



*City of Meadowlakes*  
*Fiscal Year 2019*  
*Combine All Fund Profit and Loss*

	General Fund	Debt Service	Utility Fund	Recreation Fund	Total All Fund (Memorandum Only)
<b><u>INCOME</u></b>					
Utility Income (Water & Wastewater)	\$0	\$0	\$1,028,000	\$0	\$1,028,000
Ad Valorem Taxes	\$385,300	\$355,800	\$0	\$0	\$741,100
Golfing Complex -Services Rendered	\$0	\$0	\$0	\$990,000	\$990,000
Solid Waste Collection Income	\$0	\$0	\$226,000	\$0	\$226,000
Contract Services	\$150,000	\$0	\$0	\$0	\$150,000
Franchise Fees	\$51,500	\$0	\$0	\$0	\$51,500
New Connection/Building Permits	\$7,200	\$0	\$9,200	\$0	\$16,400
Municipal Court Income	\$7,500	\$0	\$0	\$0	\$7,500
Penalty and Interest Earned	\$0	\$0	\$8,000	\$0	\$8,000
Miscellaneous Income	\$6,200	\$3,000	\$9,000	\$3,000	\$21,200
Transfers in from Other Funds	\$0	\$73,000	\$0	\$137,500	\$210,500
Uncommitted Fund Reserves	\$119,500	\$0	\$107,000	\$0	\$226,500
<b>Total Income</b>	<b>\$727,200</b>	<b>\$431,800</b>	<b>\$1,387,200</b>	<b>\$1,130,500</b>	<b>\$3,676,700</b>
<b><u>EXPENSES</u></b>					
Employee Expenses	\$357,550	\$0	\$442,300	\$578,400	\$1,378,250
Administrative Expenses	\$106,000	\$0	\$39,100	\$82,800	\$227,900
Public Safety	\$62,400	\$0	\$0	\$0	\$62,400
Contract Emergency Services	\$81,750	\$0	\$0	\$0	\$81,750
Operational Expenses	\$0	\$0	\$455,800	\$290,800	\$746,600
Solid Waste Collection Expense	\$0	\$0	\$204,000		\$204,000
Principal Due on Operating Debt	\$0	\$0	\$0	\$99,225	\$99,225
Interest on Operating Debt	\$0	\$0	\$0	\$8,800	\$8,800
Bond Debt	\$0	\$390,000	\$0		\$390,000
Bond Interest	\$0	\$41,513	\$0		\$41,513
Transfers Out to Other Funds	\$119,500	\$0	\$146,000		\$265,500
Capital Improvements over \$5,000	\$0	\$0	\$100,000	\$45,000	\$145,000
	<b>\$727,200</b>	<b>\$431,513</b>	<b>\$1,387,200</b>	<b>\$1,105,025</b>	<b>\$3,650,938</b>
<b>FUND NET GAIN/LOSS</b>	<b>\$0</b>	<b>\$287</b>	<b>\$0</b>	<b>\$25,475</b>	<b>\$25,762</b>

*City of Meadowlakes*  
*Proposed Fiscal Year 2019*  
*General Fund Budget*

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Adopted Fiscal Year 2019
<b><u>INCOME</u></b>				
<b><u>Ad Valorem Taxes</u></b>	<b>351,826</b>	<b>381,925</b>	<b>381,000</b>	<b>385,300</b>
<b><u>Franchise Fees</u></b>				
PEC Franchise Fees	32,093	33,850	32,000	32,000
Cable Franchise Fees	17,042	16,900	29,200	15,500
Telephone Franchise Fees	4,888	4,400	5,100	4,000
<b>Total Franchise Fees</b>	<b>54,023</b>	<b>55,150</b>	<b>66,300</b>	<b>51,500</b>
<b><u>Liquor Sales Tax Income</u></b>	<b>1,422</b>	<b>1,350</b>	<b>1,300</b>	<b>1,300</b>
<b><u>Building Related Income</u></b>				
New Construction Permits	2,750	2,425	2,400	2,000
Remodel Permits	1,550	1,275	1,800	1,200
Fence & Deck Permits	1,050	1,950	1,250	2,000
Miscellaneous Income	1,510	1,625	1,000	2,000
<b>Total Building Related Income</b>	<b>6,860</b>	<b>7,275</b>	<b>6,450</b>	<b>7,200</b>
<b><u>Municipal Court Income</u></b>				
Court Costs	3,365	7,625	4,500	7,500
Fines	0	0	0	
<b>Total Municipal Court Income</b>	<b>3,365</b>	<b>7,625</b>	<b>4,500</b>	<b>7,500</b>
<b><u>Contract Services</u></b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>150,000</b>
<b><u>Miscellaneous Income</u></b>				
Interest Earned on Investments	1,326	2,400	600	1,800
Pet Registration Fees	1,938	1,545	2,000	1,600
Miscellaneous Income	656	425	1,500	1,500
<b>Total Miscellaneous Income</b>	<b>3,920</b>	<b>4,370</b>	<b>4,100</b>	<b>4,900</b>
<b>Total General Fund Operating Income</b>	<b>421,416</b>	<b>457,695</b>	<b>463,650</b>	<b>607,700</b>
<b><u>Non-Operating Income</u></b>				
Transfer in from Reserves	0	32,840	101,500	119,500
Transfer in from Utility Fund	103,608	113,000	113,000	0
Transfer in from Recreation Fund	29,496	31,000	31,000	0
<b>Total Non-Operating Income</b>	<b>133,104</b>	<b>176,840</b>	<b>245,500</b>	<b>119,500</b>
<b>TOTAL FUND INCOME</b>	<b>554,520</b>	<b>634,535</b>	<b>709,150</b>	<b>727,200</b>

*City of Meadowlakes*  
*Proposed Fiscal Year 2019*  
*General Fund Budget*

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Adopted Fiscal Year 2019
<b><u>EXPENSES</u></b>				
<b><u>Administrative Expenses</u></b>				
Total Employee Expenses	315,133	342,150	344,650	357,550
Total General Administrative Expenses	84,294	89,170	100,150	106,000
Total Administrative Expenses	399,427	431,320	444,800	463,550
<b><u>Ordinance and Public Safety Expenses</u></b>				
Total Ordinance/Animal Control Expenses	22,158	22,375	23,400	25,450
Total Traffic Control Expenses	18,322	30,700	37,700	36,950
Total Contract Emergency Service Expenses	72,636	79,640	77,750	81,750
Total Ordinance and Public Safety Expenses	113,116	132,715	138,850	144,150
Total Operating Expenses	512,543	564,035	583,650	607,700
Total Operating Net Gain/Loss	41,977	70,500	125,500	119,500
<b><u>Non-Operating Expenses</u></b>				
Transfer to Other Funds	1,000	70,500	125,500	119,500
Capital Expenditures over \$5,000	0	0	0	0
Total Non-Operating Expenses	1,000	70,500	125,500	119,500
<b>TOTAL FUND EXPENSES</b>	<b>513,543</b>	<b>634,535</b>	<b>709,150</b>	<b>727,200</b>
<b>FUND NET GAIN/LOSS</b>	<b>40,977</b>	<b>0</b>	<b>0</b>	<b>0</b>

*City of Meadowlakes*  
***Proposed Fiscal Year 2019***  
***General Fund Budget***

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Adopted Fiscal Year 2019
<b><u>OPERATIONAL EXPENSES</u></b>				
<b><i>Administrative Expenses</i></b>				
<b><u>Employee Expenses</u></b>				
<b><i>Salaries and Wages</i></b>				
Salaries - Exempt Employees	142,194	142,800	144,650	146,800
Salaries - Non-exempt Employees	97,881	106,000	110,800	115,000
Miscellaneous Salary Adjustments	4,000	7,650	7,650	7,650
Longevity Pay	3,938	4,100	4,300	4,500
<b>Total Salary and Wage Expenses</b>	<b>248,013</b>	<b>260,550</b>	<b>267,400</b>	<b>273,950</b>
<b><i>Employee Benefit Expenses</i></b>				
Employer Payroll Tax	18,949	19,650	20,500	21,000
Employer Retirement Expense	4,762	6,475	7,000	7,600
Employee Health and Disability	38,968	46,000	44,000	50,000
Worker's Compensation Insurance-Office	1,132	6,475	1,750	1,000
Training and Travel	663	1,250	1,500	1,500
Employee Dues and Fess	401	0	500	500
Unemployment Reserve	1,000	1,500	1,500	1,500
Miscellaneous Employee Expenses	1,245	250	500	500
<b>Total Employee Benefit Expenses</b>	<b>67,120</b>	<b>81,600</b>	<b>77,250</b>	<b>83,600</b>
<b>Total Employee Expense</b>	<b>315,133</b>	<b>342,150</b>	<b>344,650</b>	<b>357,550</b>
<b><u>General Administrative Expenses</u></b>				
<b>Property Tax Collection and Appraisal</b>	<b>11,540</b>	<b>12,300</b>	<b>12,700</b>	<b>13,300</b>
<b><i>Professional Services</i></b>				
City Attorney	5,955	10,225	5,000	10,000
Auditing	14,500	15,000	16,000	16,000
Election	1,447	0	2,000	2,000
Codification	900	500	1,500	3,500
<b>Total Professional Service Expenses</b>	<b>22,802</b>	<b>25,725</b>	<b>24,500</b>	<b>31,500</b>
<b><i>Office Operation Related Expenses</i></b>				
Office Supplies	5,532	5,225	5,000	5,000
Copier Lease	2,951	2,550	2,800	2,300
Office Equipment Repair & Maintenance	1,403	1,475	2,500	2,000
Postage	971	1,450	2,000	1,800
Membership Dues and Fees	868	500	750	750
Telephone	3,776	1,900	3,750	1,750
Web/Email Services	1,962	2,400	2,500	2,500

*City of Meadowlakes*  
***Proposed Fiscal Year 2019***  
***General Fund Budget***

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Adopted Fiscal Year 2019
<i>Building/Inspection Expenses</i>	0	0	500	500
<i>Floodplain Expense</i>	520	500	1,000	1,000
<i>Miscellaneous Expenses</i>	3,970	4,000	4,000	4,000
<i>Capital Expenditures Under \$5,000</i>	1,442	3,000	3,500	3,500
<b>Total Office Operation Related Expenses</b>	<b>23,395</b>	<b>23,000</b>	<b>28,300</b>	<b>25,100</b>
<b>Insurance Expenses</b>				
<i>Auto Insurance</i>	0	700	500	750
<i>Liability Insurance</i>	8,883	3,620	10,050	7,200
<b>Total Insurance Expenses</b>	<b>8,883</b>	<b>4,320</b>	<b>10,550</b>	<b>7,950</b>
<b>Municipal Court Expenses</b>				
<i>Prosecuting Attorney</i>	3,600	5,300	3,600	6,000
<i>Employee Training &amp; Travel</i>	0	500	1,000	1,000
<i>Office Subsidy-Judge</i>	2,400	2,400	2,400	2,400
<i>Software</i>	3,605	3,800	3,500	3,800
<i>Miscellaneous Expenses</i>	150	2,025	1,000	750
<b>Total Municipal Court Expenses</b>	<b>9,755</b>	<b>14,025</b>	<b>11,500</b>	<b>13,950</b>
<b>Building and Facility Operational Expenses</b>				
<i>Office Maintenance-Cleaning Service</i>	3,120	3,400	4,000	4,000
<i>Building Maintenance and Repairs</i>	177	2,350	3,500	5,500
<i>Utilities</i>	3,217	3,000	3,500	3,500
<i>Building Insurance</i>	1,405	1,050	1,600	1,200
<b>Total Building &amp; Facility Operating Expenses</b>	<b>7,919</b>	<b>9,800</b>	<b>12,600</b>	<b>14,200</b>
<b>Total General Administrative Expenses</b>	<b>84,294</b>	<b>89,170</b>	<b>100,150</b>	<b>106,000</b>
<b>Total Administrative Expenses</b>	<b>399,427</b>	<b>431,320</b>	<b>444,800</b>	<b>463,550</b>
<b><u>PUBLIC SAFETY EXPNESES</u></b>				
<b>Ordinance/Animal Control Expenses</b>				
<i>Salary</i>	17,296	18,500	19,000	19,800
<i>Employer Payroll Taxes</i>	1,275	1,450	1,500	1,500
<i>Worker's Compensation Insurance</i>	0	350	450	400
<i>Vehicle Mileage/Operation</i>	531	0	200	750
<i>Auto Insurance</i>	0	225	0	500
<i>Miscellaneous Expense/Supplies</i>	3,056	1,850	2,250	2,500
<b>Total Ordinance/Animal Control Expenses</b>	<b>22,158</b>	<b>22,375</b>	<b>23,400</b>	<b>25,450</b>

*City of Meadowlakes*  
***Proposed Fiscal Year 2019***  
***General Fund Budget***

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Adopted Fiscal Year 2019
<b>Traffic Control Expenses</b>				
Salary	14,747	27,000	32,500	30,000
Employer Payroll Taxes	1,201	2,100	2,500	2,500
Worker's Compensation Insurance	0	0	1,000	700
Law Enforcement Liability	0	0	1,200	750
Miscellaneous Traffic Control	2,374	1,600	500	3,000
<b>Total Traffic Control Expenses</b>	<b>18,322</b>	<b>30,700</b>	<b>37,700</b>	<b>36,950</b>
<b>Contract Emergency Services</b>				
Marble Falls Area Emergency Medical Service	35,496	37,500	35,500	39,500
Marble Falls Area Volunteer Fire Department	37,140	42,140	42,250	42,250
<b>Total Contract Emergency Services</b>	<b>72,636</b>	<b>79,640</b>	<b>77,750</b>	<b>81,750</b>
<b>Total Public Safety Expenses</b>	<b>113,116</b>	<b>132,715</b>	<b>138,850</b>	<b>144,150</b>
<b>TOTAL OPERATIONAL EXPENSES</b>	<b>512,543</b>	<b>564,035</b>	<b>583,650</b>	<b>607,700</b>
<b>OPERATIONAL NET GAIN/LOSS</b>	<b>41,977</b>	<b>70,500</b>	<b>125,500</b>	<b>119,500</b>
<b>NON-OPERATIONAL EXPENSES</b>				
<b>Transfer to Other Funds</b>				
Transfer to Debt Service	0	0	0	19,500
Transfer to Contingency		0	0	
Transfer to Utility Fund	500	500	500	
Transfer to Recreation Fund	500	70,000	125,000	100,000
<b>Total Transfer Out</b>	<b>1,000</b>	<b>70,500</b>	<b>125,500</b>	<b>119,500</b>
<b>Capital Expenditures over \$5,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>TOTAL NON-OPERATING EXPENSES</b>	<b>1,000</b>	<b>70,500</b>	<b>125,500</b>	<b>119,500</b>
<b>TOTAL FUND EXPENSES</b>	<b>513,543</b>	<b>634,535</b>	<b>709,150</b>	<b>727,200</b>
<b>FUND NET GAIN/LOSS</b>	<b>40,977</b>	<b>0</b>	<b>0</b>	<b>0</b>

## City of Meadowlakes

Fiscal Year 2019

Fund Reserves

**General Fund Anticipated Cash Reserves**

<i>Estimated Cash on Deposit as of September 30, 2018</i>	<b>\$421,000</b>
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**Less:**

Current Payables	\$17,900
Restricted Funds	\$10,200
Building Deposits and Inspection Fees Payable	\$28,200
	\$66,100

Total Payables and Restricted Funds	-\$56,300
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ANTICIPATED UNCOMMITTED FUNDS AS OF SEPTEMBER 30, 2018	<b>\$364,700</b>
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Anticipated Revenue FY19	\$607,700
Transfers in from Other Funds	\$0
Total Anticipated Cash Inflow	\$607,700

Anticipated Cash Outflows FY19	
Operational Expenses	\$607,700
Transfers to other Funds	\$119,500
Capital Expenditures	\$0
Total Anticipated Cash Outflow	\$727,200

Anticipated Net Cash Outflow	-\$119,500
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Anticipated Cash Reserves as of September 30, 2019 (Assuming comparative payables at end of fiscal year)	<b>\$245,200</b>
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**Percent of Uncommitted Cash Reserves per adopted policy**

Max. 50%	\$303,850
Min. 25%	\$151,925
Anticipated at end of FY19	\$0

*City of Meadowlakes*  
***Proposed Fiscal Year 2019***  
***Debt Service***

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Adopted Fiscal Year 2019
<b><u>Income</u></b>				
Ad Valorem Tax	\$352,947	\$352,000	\$352,000	\$355,800
Transfer in from Utility Fund	\$90,000	\$82,500	\$82,500	\$53,500
Transfer in from General Fund	\$0	\$0	\$0	\$19,500
Interest Earned on Investments	\$788	\$3,000	\$288	\$3,000
Reserves	\$0	\$0	\$0	\$0
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Income</b>	<b>\$443,735</b>	<b>\$437,500</b>	<b>\$434,788</b>	<b>\$431,800</b>
<b><u>Expenses</u></b>				
<b>2013 General Obligation Bonds</b>				
Principal	\$385,000	\$385,000	\$385,000	\$390,000
Interest	\$57,297	\$49,405	\$49,405	\$41,513
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total 2013 General Obligation Bond Expenses</b>	<b>\$442,297</b>	<b>\$434,405</b>	<b>\$434,405</b>	<b>\$431,513</b>
 <b>Total Expenses</b>	 <b>\$1,438</b>	 <b>\$3,095</b>	 <b>\$383</b>	 <b>\$287</b>
 <b>NET GAIN/(LOSS)</b>	 <b>\$1,438</b>	 <b>\$3,095</b>	 <b>\$383</b>	 <b>\$287</b>



**City of Meadowlakes  
Fiscal Year 2019  
Fund Reserves**

**Debt Service Fund Anticipated Cash Reserves**

<b>Estimated Cash on Deposit as of September 30, 2018</b>		<b>\$19,470</b>
<b>Less:</b>		
Current Payables	\$0	
Restricted Funds	\$0	
Building Deposits and Inspection Fees Payable	\$0	
<b>Total Payables and Restricted Funds</b>		<b>\$0</b>
<b>ANTICIPATED UNCOMMITTED FUNDS AS OF SEPTEMBER 30, 2018</b>		<b>\$19,470</b>
<b>Anticipated Ad Valorem Tax Revenue FY19</b>	<b>\$355,800</b>	
<b>Transfers in from Other Funds</b>	<b>\$73,000</b>	
<b>Miscellaneous Income</b>	<b>\$3,000</b>	
<b>Total Anticipated Cash Inflow</b>	<b>\$431,800</b>	
<b>Anticipated Cash Outflows FY19</b>		
Debt Service Principal	\$390,000	
Debt Service Interest	\$41,513	
<b>Total Anticipated Cash Outflow</b>	<b>\$431,513</b>	
<b>Anticipated Net Cash Outflow</b>		<b>\$287</b>
<b>Anticipated Cash Reserves as of September 30, 2019</b>		<b>\$19,757</b>

*City of Meadowlakes*  
*Proposed*  
*Fiscal Year 2019 Utility Fund Budget*

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Adopted Fiscal Year 2019
<b><u>OPERATIONAL INCOME</u></b>				
<b><u>Utilities Income</u></b>				
Water Revenue	\$473,815	\$485,000	\$500,000	\$500,000
Sewer Revenue	\$519,613	\$526,250	\$522,000	\$528,000
<b>Total Utility Income</b>	<b>\$993,428</b>	<b>\$1,011,250</b>	<b>\$1,022,000</b>	<b>\$1,028,000</b>
<b><u>Solid Waste Collection Income</u></b>	<b>\$206,341</b>	<b>\$219,025</b>	<b>\$206,400</b>	<b>\$226,000</b>
<b><u>Contract Services</u></b>	<b>\$104,009</b>	<b>\$96,900</b>	<b>\$95,000</b>	<b>\$0</b>
<b><u>New Connection Income</u></b>				
Water Connect Revenue	\$9,900	\$8,125	\$4,375	\$4,975
Sewer Connect Revenue	\$8,700	\$6,525	\$3,625	\$4,225
<b>Total New Connection Income</b>	<b>\$18,600</b>	<b>\$14,650</b>	<b>\$8,000</b>	<b>\$9,200</b>
<b><u>Miscellaneous Income</u></b>				
Penalty & Interest Earned	\$8,700	\$8,450	\$8,000	\$8,000
Transfer Fee	\$2,425	\$1,175	\$2,500	\$2,000
Miscellaneous Income	\$12,941	\$14,300	\$5,000	\$5,000
Interest Earned on Investments	\$1,633	\$2,800	\$500	\$2,000
<b>Total Miscellaneous Income</b>	<b>\$25,699</b>	<b>\$26,725</b>	<b>\$16,000</b>	<b>\$17,000</b>
<b>Total Operating Income</b>	<b>\$1,348,077</b>	<b>\$1,368,550</b>	<b>\$1,347,400</b>	<b>\$1,280,200</b>

*City of Meadowlakes*  
*Proposed*  
*Fiscal Year 2019 Utility Fund Budget*

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Adopted Fiscal Year 2019
<b><u>OPERATIONAL EXPENSES</u></b>				
<u>Administrative Expenses</u>				
Employee Expenses	\$382,576	\$391,225	\$406,100	\$442,300
Administrative/Office Expenses	\$35,682	\$35,700	\$35,400	\$39,100
Total Administrative Expenses	\$418,258	\$426,925	\$441,500	\$481,400
<u>Operational Expenses</u>				
Water Treatment Expenses	\$90,120	\$135,150	\$218,500	\$300,800
Wastewater Treatment Expenses	\$87,916	\$68,000	\$70,000	\$70,500
Other Operational Expenses	\$80,308	\$88,625	\$96,000	\$84,500
Total Operational Expenses	\$258,344	\$291,775	\$384,500	\$455,800
<u>Solid Waste Collection</u>	\$184,537	\$197,725	\$185,000	\$204,000
TOTAL OPERATING EXPENSES	\$861,139	\$916,425	\$1,011,000	\$1,141,200
OPERATING NET GAIN/LOSS	\$486,938	\$452,125	\$336,400	\$139,000
<b><u>NON-OPERATIONAL REVENUES AND EXPENSES</u></b>				
<u>Non-Operating Revenues</u>	\$500	\$119,870	\$183,600	\$107,000
<u>Non-Operating Expenses</u>	\$285,604	\$571,995	\$520,000	\$246,000
<u>Non-Operating Net Gain/Loss</u>	-\$285,104	-\$452,125	-\$336,400	-\$139,000
TOTAL FUND EXPENSES	\$1,146,743	\$1,488,420	\$1,531,000	\$1,387,200
<b><u>FUND TOTAL GAIN/LOSS</u></b>	\$201,834	\$0	\$0	\$0

*City of Meadowlakes*  
***Proposed***  
***Fiscal Year 2019 Utility Fund Budget***

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Adopted Fiscal Year 2019
<b><u>OPERATIONAL EXPENSES</u></b>				
<b><u>Administrative Expenses</u></b>				
<b><u>Employee Expenses</u></b>				
<b>Salaries &amp; Wages</b>				
Salaries-Exempt Employees	\$67,982	\$64,000	\$68,000	\$70,000
Salaries-Non-Exempt Employees	\$185,569	\$198,000	\$208,000	\$225,500
Overtime and Standby Time	\$14,711	\$15,650	\$17,000	\$15,000
Longevity	\$3,554	\$3,850	\$5,000	\$5,000
<b>Total Salaries and Wages</b>	<b>\$271,816</b>	<b>\$281,500</b>	<b>\$298,000</b>	<b>\$315,500</b>
<b>Other Employee Related Expenses</b>				
Unemployment Reserve Expense	\$3,774	\$3,500	\$3,500	\$3,500
Employer Payroll Taxes	\$20,615	\$21,180	\$23,000	\$24,100
Worker's Compensation Insurance	\$7,007	\$6,550	\$7,800	\$8,000
Employer Supplied Health and Disability	\$46,864	\$56,215	\$56,000	\$68,000
Employee Retirement	\$18,192	\$7,555	\$7,800	\$9,200
Employee Uniform	\$8,814	\$8,625	\$5,000	\$9,000
Employee Training and Travel	\$5,494	\$6,100	\$5,000	\$5,000
<b>Total Other Employee Related Expenses</b>	<b>\$110,760</b>	<b>\$109,725</b>	<b>\$108,100</b>	<b>\$126,800</b>
<b>Total Employee Expenses</b>	<b>\$382,576</b>	<b>\$391,225</b>	<b>\$406,100</b>	<b>\$442,300</b>
<b><u>Administrative/Office Expenses</u></b>				
Miscellaneous Dues and Fees	\$4,142	\$4,800	\$5,500	\$5,500
Office Equipment Repair & Maintenance	\$1,563	\$1,595	\$1,000	\$1,500
Software Update	\$3,340	\$3,200	\$3,500	\$3,500
Office Supplies	\$1,813	\$2,190	\$2,000	\$2,500
Postage	\$3,164	\$3,415	\$2,500	\$3,500
Telephone	\$3,274	\$2,575	\$3,600	\$3,200
Liability and Property Insurance	\$16,191	\$16,900	\$15,500	\$16,900
Bad Debts	\$0	\$0	\$1,500	\$1,500
Miscellaneous Administrative Expenses	\$2,195	\$1,025	\$300	\$1,000
<b>Total Administrative/Office Expenses</b>	<b>\$35,682</b>	<b>\$35,700</b>	<b>\$35,400</b>	<b>\$39,100</b>
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>\$418,258</b>	<b>\$426,925</b>	<b>\$441,500</b>	<b>\$481,400</b>

*City of Meadowlakes*  
***Proposed***  
***Fiscal Year 2019 Utility Fund Budget***

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Adopted Fiscal Year 2019
<b><u>Plants and Field Operation Expenses</u></b>				
<b>Water Treatment Operational Expenses</b>				
Utilities-Electrical	\$28,934	\$30,125	\$36,000	\$33,000
Utilities-Propane	\$128	\$950	\$1,500	\$1,300
Water Treatment Chemicals	\$23,223	\$27,225	\$25,000	\$25,000
Water Quality Testing	\$2,376	\$3,500	\$3,500	\$4,000
Plant and Pump Station Repair & Maintenance	\$19,453	\$3,650	\$25,000	\$110,000
Distribution	\$10,055	\$13,000	\$5,000	\$5,000
Water Meter Purchased	\$3,746	\$50,000	\$115,000	\$115,000
Tap Materials	\$2,205	\$6,700	\$7,500	\$7,500
<b>Total Water Treatment Operation Expenses</b>	<b>\$90,120</b>	<b>\$135,150</b>	<b>\$218,500</b>	<b>\$300,800</b>
<b>Wastewater Operation Expenses</b>				
Utilities-Electrical	\$24,381	\$28,000	\$31,000	\$30,000
Utilities-Propane	\$500	\$825	\$1,500	\$1,500
Wastewater Treatment Chemicals	\$6,190	\$3,900	\$7,000	\$5,500
Water Quality Testing	\$3,419	\$3,100	\$3,000	\$3,500
Plant and Pump Station Repair & Maintenance	\$37,016	\$15,200	\$20,000	\$20,000
Collection System Repair & Maintenance	\$12,122	\$15,975	\$7,500	\$10,000
Irrigation System Repair & Maintenance	\$4,288	\$1,000	\$0	\$0
<b>Total Wastewater Treatment Operation Exp.</b>	<b>\$87,916</b>	<b>\$68,000</b>	<b>\$70,000</b>	<b>\$70,500</b>
<b><u>Other Operational Expenses</u></b>				
Building and Facility Repair & Maintenance	\$9,250	\$15,400	\$15,000	\$10,000
Drainage System Repair	\$11,623	\$1,000	\$10,000	\$5,000
Vehicle Repair & Maintenance	\$6,478	\$5,625	\$9,500	\$7,500
Machinery Repair & Maintenance	\$16,148	\$16,400	\$16,000	\$16,000
Vehicle Fuel	\$10,309	\$9,650	\$12,000	\$12,000
Machinery Fuel	\$1,806	\$3,500	\$5,000	\$5,000
Small Tools	\$5,594	\$6,450	\$4,500	\$5,000
Miscellaneous	\$11,385	\$10,600	\$4,000	\$4,000
Assets Purchased	\$7,715	\$20,000	\$20,000	\$20,000
<b>Total Other Operational Expenses</b>	<b>\$80,308</b>	<b>\$88,625</b>	<b>\$96,000</b>	<b>\$84,500</b>
<b>TOTAL PLANTS AND FIELD OPERATION EXPENSES</b>	<b>\$258,344</b>	<b>\$291,775</b>	<b>\$384,500</b>	<b>\$455,800</b>
<b>SOLID WASTE COLLECTION EXPENSE</b>	<b>\$184,537</b>	<b>\$197,725</b>	<b>\$185,000</b>	<b>\$204,000</b>
<b>TOTAL OPERATIONAL EXPENSES</b>	<b>\$861,139</b>	<b>\$916,425</b>	<b>\$1,011,000</b>	<b>\$1,141,200</b>
<b>OPERATIONAL NET GAIN/LOSS</b>	<b>\$486,938</b>	<b>\$452,125</b>	<b>\$336,400</b>	<b>\$139,000</b>

*City of Meadowlakes*  
***Proposed***  
***Fiscal Year 2019 Utility Fund Budget***

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Adopted Fiscal Year 2019
<b>NON-OPERATING INCOME AND EXPENSES</b>				
<b><u>Non-Operating Income</u></b>				
Transfer in from Other Funds	\$500	\$0	\$500	\$0
Transfer in from Reserves	\$0	\$119,870	\$183,100	\$107,000
<b>Total Non-Operating Income</b>	<b>\$500</b>	<b>\$119,870</b>	<b>\$183,600</b>	<b>\$107,000</b>
<b><u>Non-Operating Expenses</u></b>				
<b>Transfer to Other Funds</b>				
Transfer to General Fund	\$103,108	\$113,000	\$113,000	\$0
Transfer to Recreation Fund	\$92,496	\$92,495	\$92,500	\$92,500
Transfer to Debt Service	\$90,000	\$82,500	\$82,500	\$53,500
Transfer to Reserves	\$0	\$0	\$0	
<b>Total Transfers to Other Funds</b>	<b>\$285,604</b>	<b>\$287,995</b>	<b>\$288,000</b>	<b>\$146,000</b>
<b>Capital Purchases/Projects</b>				
Assets Over \$5,000	\$0	\$52,000	\$0	\$100,000
Capital Projects	\$0	\$232,000	\$232,000	\$0
<b>Total Capital Purchases/Projects</b>	<b>\$0</b>	<b>\$284,000</b>	<b>\$232,000</b>	<b>\$100,000</b>
<b>Total Non-Operating Expenses</b>	<b>\$285,604</b>	<b>\$571,995</b>	<b>\$520,000</b>	<b>\$246,000</b>
<b>Non-Operating Net Gain/Loss</b>	<b>-\$285,104</b>	<b>-\$452,125</b>	<b>-\$336,400</b>	<b>-\$139,000</b>
<b>TOTAL FUND EXPENSES</b>	<b>\$1,146,743</b>	<b>\$1,488,420</b>	<b>\$1,531,000</b>	<b>\$1,387,200</b>
<b>FUND NET GAIN/LOSS</b>	<b>\$201,334</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**City of Meadowlakes**

**Fiscal Year 2019**

**Fund Reserves**

**Utility Fund Anticipated Cash Reserves**

**Estimated Cash on Deposit as of September 30, 2018** **\$547,760**

**Anticipated Current Receivables**

**Less:**

<b>Current Payables</b>	<b>\$53,400</b>
<b>Other Current Payables</b>	<b>\$11,675</b>
<b>Deposits-Customers</b>	<b>\$86,015</b>

**Total Payables and Restricted Funds** **-\$151,090**

**ANTICIPATED UNCOMMITTED FUNDS AS OF SEPTEMBER 30, 2018** **\$396,670**

**Anticipated Cash Inflows**

<b>Anticipated Revenue FY19</b>	<b>\$1,280,200</b>
<b>Transfers in from Other Funds</b>	<b>\$0</b>
<b>Total Anticipated Cash Inflow</b>	<b>\$1,280,200</b>

**Anticipated Cash Outflows**

<b>Operational Expenses FY19</b>	<b>\$1,141,200</b>
<b>Transfers to other Funds</b>	<b>\$146,000</b>
<b>Capital Expenditures</b>	<b>\$100,000</b>
<b>Total Anticipated Cash Outflow</b>	<b>\$1,387,200</b>

**Anticipated Net Cash Outflow** **-\$107,000**

**Anticipated Cash Reserves as of September 30, 2019** **\$289,670**  
**(Assuming comparative payables at end of fiscal year)**

**Percent of Uncommitted Cash Reserves per Adopted Policy**

<b>Max. 50%</b>	<b>\$570,600</b>
<b>Min. 25%</b>	<b>\$285,300</b>
<b>Actual at end of FY19</b>	<b>\$0</b>

*City of Meadowlakes*  
*Fiscal Year 2019*  
*Recreation Fund Budget*

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Adopted Fiscal Year 2019
<b><u>INCOME</u></b>				
<i>Prepaid (Memberships)</i>	\$263,583	\$251,025	\$245,000	\$235,000
<i>Golf Shop Revenue</i>	\$350,319	\$395,525	\$414,500	\$437,500
<i>Swim Revenue</i>	\$9,297	\$7,950	\$10,000	\$8,000
<i>Food and Beverage Sales</i>	\$302,924	\$280,420	\$355,500	\$309,500
<i>Miscellaneous Income</i>	\$4,886	\$5,100	\$3,000	\$3,000
<i>Total Income</i>	\$931,009	\$940,020	\$1,028,000	\$993,000
<b><u>EXPENSES</u></b>				
<i>Total Administrative Expenses</i>	\$102,827	\$108,450	\$128,450	\$82,800
<i>Total Pro Shop Expenses</i>	\$234,136	\$226,725	\$245,405	\$257,700
<i>Total Grounds Maintenance Expenses</i>	\$259,560	\$304,295	\$361,845	\$347,375
<i>Total Tennis/Swim Expenses</i>	\$8,588	\$22,600	\$25,800	\$26,000
<i>Total Food and Beverage Expenses</i>	\$334,751	\$318,400	\$359,000	\$346,150
<i>Total Expenses</i>	\$939,862	\$980,470	\$1,120,500	\$1,060,025
<i>Net Operating Gain/(Loss)</i>	-\$8,853	-\$40,450	-\$92,500	-\$67,025
 <b><u>NON-OPERATING INCOME</u></b>	 \$92,996	 \$162,500	 \$217,500	 \$192,500
<b><u>NON-OPERATING EXPENSES</u></b>	\$0	\$70,000	\$125,000	\$100,000
<b><u>NON-OPERATING NET GAIN</u></b>	\$92,996	\$92,500	\$92,500	\$92,500
<b><u>TOTAL FUND EXPENSES</u></b>	\$939,862	\$1,050,470	\$1,245,500	\$1,160,025
<b><u>TOTAL FUND NET GAIN/(LOSS)</u></b>	\$84,143	\$52,050	\$0	\$25,475



*City of Meadowlakes*  
*Fiscal Year 2019*  
*Recreation Fund Budget*

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Adopted Fiscal Year 2019
<b><u>INCOME</u></b>				
<i>Prepaid (Memberships)</i>	\$263,583	\$251,025	\$245,000	\$235,000
<i>Golf Shop Revenues</i>				
<i>Green Fees</i>	\$203,539	\$177,400	\$248,000	\$202,000
<i>Cart Rental</i>	\$66,603	\$90,400	\$70,000	\$105,000
<i>Driving Range Income</i>	\$27,155	\$39,600	\$30,000	\$37,500
<i>Tournament Income</i>	\$0	\$21,600	\$0	\$25,000
<i>Miscellaneous</i>	\$197	\$400	\$0	\$500
<i>Handicap Services</i>	\$773	\$5,000	\$6,500	\$5,000
<i>ProShop Sales</i>	\$52,052	\$61,125	\$60,000	\$62,500
<i>Total Golf Revenues</i>	\$350,319	\$395,525	\$414,500	\$437,500
<i>Tennis/Swim Income</i>				
<i>Tennis</i>	\$650	\$0	\$0	\$0
<i>Swimming</i>	\$8,647	\$7,950	\$10,000	\$8,000
<i>Total Tennis/Swim Revenues</i>	\$9,297	\$7,950	\$10,000	\$8,000
<i>Food and Beverage Income</i>				
<i>Food Sales</i>	\$200,550	\$178,600	\$240,000	\$198,000
<i>Beverage Sales</i>	\$13,658	\$11,150	\$16,000	\$16,000
<i>Beer Sales</i>	\$49,552	\$50,270	\$54,000	\$52,000
<i>Liquor Sales</i>	\$28,298	\$31,300	\$32,000	\$32,000
<i>Wines Sales</i>	\$10,530	\$9,100	\$12,000	\$10,000
<i>Other Food Sales</i>	\$336	\$0	\$1,500	\$1,500
<i>Total Food &amp; Beverage Income</i>	\$302,924	\$280,420	\$355,500	\$309,500
<i>Miscellaneous Income</i>	\$4,886	\$5,100	\$3,000	\$3,000
<i>Transfers in From Other Funds</i>				
<i>Transfers in from Utility Fund</i>	\$92,496	\$92,500	\$92,500	\$92,500
<i>Transfers in from General Fund</i>	\$500	\$70,000	\$125,000	\$100,000
<i>Transfers in from Contingency</i>	\$0	\$0	\$0	\$0
<i>Total Transfers in From Other Funds</i>	\$92,996	\$162,500	\$217,500	\$192,500
<b>TOTAL OPERATING INCOME</b>	<b>\$1,024,005</b>	<b>\$1,102,520</b>	<b>\$1,245,500</b>	<b>\$1,185,500</b>

*City of Meadowlakes*  
*Fiscal Year 2019*  
*Recreation Fund Budget*

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Adopted Fiscal Year 2019
<b><u>EXPENSES</u></b>				
<b>ADMINISTRATIVE EXPENSES</b>				
<b><u>Administrative Expenses-Operational</u></b>				
Transfers Out to General Fund	\$29,496	\$31,000	\$31,000	\$0
Payroll Expenses	\$0	\$0	\$0	\$15,000
Unemployment Expenses	\$2,421	\$4,325	\$2,000	\$3,000
Property Insurance	\$5,980	\$6,975	\$7,200	\$5,200
Office Supplies	\$1,333	\$2,050	\$2,000	\$2,000
Postage	\$688	\$250	\$1,000	\$600
Advertising	\$4,209	\$8,000	\$10,000	\$10,000
Dues Subscriptions	\$150	\$450	\$500	\$500
Security	\$440	\$125	\$400	\$0
Miscellaneous Supplies/Expenses	\$4,733	\$3,325	\$4,000	\$3,000
Credit Card Processing	\$15,248	\$16,825	\$15,000	\$16,500
Software Maintenance	\$3,563	\$0	\$12,000	\$0
Cash Over/Under	<u>-\$1,478</u>	<u>\$0</u>	<u>\$500</u>	<u>\$500</u>
<b>Total Administrative Expenses</b>	<b>\$66,783</b>	<b>\$73,325</b>	<b>\$85,600</b>	<b>\$56,300</b>
<b>House Maintenance Expenses</b>				
Telephone	\$2,264	\$1,800	\$2,000	\$2,000
Electric	\$12,621	\$16,800	\$15,000	\$17,000
Water & Sewer & Trash	\$4,493	\$4,200	\$4,000	\$4,000
Cleaning Service	\$11,966	\$2,900	\$12,000	\$0
Miscellaneous House Expense	\$199	\$500	\$2,000	\$1,000
Building Repairs	\$4,189	\$8,600	\$7,500	\$2,500
Television-Clubhouse	<u>\$312</u>	<u>\$325</u>	<u>\$350</u>	<u>\$0</u>
<b>Total House Expenses</b>	<b>\$36,044</b>	<b>\$35,125</b>	<b>\$42,850</b>	<b>\$26,500</b>
<b>TOTAL ADMINISTRATIVE EXPENSE</b>	<b>\$102,827</b>	<b>\$108,450</b>	<b>\$128,450</b>	<b>\$82,800</b>
<b>PRO SHOP EXPENSES</b>				
<b><u>Employee Expenses</u></b>				
<b>Salaries &amp; Wages</b>				
Salary-Full time/Permanent Part-time	\$53,578	\$24,175	\$60,000	\$50,000
Salary-Part-time/Seasonal	\$69,346	\$103,400	\$67,000	\$77,500
Overtime/Salary Adjustments	\$0	\$0	\$1,500	\$6,200
Longevity Pay	\$0	\$475	\$1,500	\$1,500
Total Employee Salaries & Wage Exp.	<b>\$122,924</b>	<b>\$128,050</b>	<b>\$130,000</b>	<b>\$135,200</b>

*City of Meadowlakes*  
*Fiscal Year 2019*  
*Recreation Fund Budget*

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Adopted Fiscal Year 2019
<b><u>Employee Benefit Expenses</u></b>				
Payroll Taxes	\$9,403	\$9,900	\$10,000	\$10,350
Retirement Expenses	-\$209	\$750	\$1,575	\$0
Employee Health/Life/Disability Ins.	\$7,646	\$3,500	\$8,000	\$0
Worker's Compensation Exp.	\$2,629	\$3,650	\$3,700	\$3,800
Training & Travel	\$0	\$0	\$500	\$500
Miscellaneous Employee Exp.	\$0	\$0	\$500	\$500
Total Employee Benefit Expenses	\$19,469	\$17,800	\$24,275	\$15,150
 Total Payroll Expense	 \$142,393	 \$145,850	 \$154,275	 \$150,350
<b><u>Other Pro Shop Expenses</u></b>				
Driving Range	\$0	\$2,500	\$3,000	\$3,000
Miscellaneous Supplies	\$2,296	\$2,050	\$2,500	\$2,000
Consumable Supplies	\$0	\$0	\$750	\$500
Handicap Service	\$4,032	\$3,350	\$3,500	\$3,500
Tournament Expenses	\$0	\$0	\$500	\$1,000
Office Supplies	\$1,110	\$900	\$630	\$1,000
Dues and Fees	\$405	\$600	\$1,250	\$750
Cart Lease/Purchase-Principal	\$34,719	\$32,300	\$35,000	\$44,075
Cart Lease/Purchase-Interest	\$0	\$0	\$0	\$6,725
Cart Supplies/Fuel	\$0	\$4,600	\$0	\$4,800
Cart Repair & Maintenance Expenses	\$0	\$1,600	\$1,000	\$1,000
Cart/Tennis Electric Expenses	\$2,216	\$950	\$2,500	\$0
Inventory Purchases	\$46,214	\$31,600	\$40,000	\$38,500
Inventory Shortages	\$751	\$425	\$500	\$500
Total Other Pro Shop Expenses	\$91,743	\$80,875	\$91,130	\$107,350
 TOTAL PRO SHOP EXPENSES	 \$234,136	 \$226,725	 \$245,405	 \$257,700
<b>GROUNDS MAINTENANCE EXPENSES</b>				
<b><u>Employee Expenses</u></b>				
<b>Salaries &amp; Wages</b>				
Salary-Full time	\$112,273	\$134,425	\$135,000	\$125,000
Salary-Part-time/Seasonal	\$18,957	\$0	\$25,000	\$17,700
Overtime/Salary Adjustments	\$0	\$0	\$5,000	\$11,950
Longevity Pay	\$0	\$1,600	\$3,000	\$2,000
Total Employee Salaries & Wage Exp.	\$131,230	\$136,025	\$168,000	\$156,650
 <b>Employee Benefits Expenses</b>				
Payroll Taxes	\$10,355	\$10,400	\$12,700	\$12,000
Retirement Expenses	-\$388	\$2,800	\$4,300	\$3,500

*City of Meadowlakes*  
*Fiscal Year 2019*  
*Recreation Fund Budget*

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Adopted Fiscal Year 2019
<b>Employee Health/Life/Disability Ins.</b>	\$26,834	\$25,830	\$33,000	\$40,000
<b>Worker's Compensation Exp.</b>	\$5,362	\$4,700	\$5,000	\$4,500
<b>Unemployment Expense</b>	\$0	\$0	\$0	\$0
<b>Training &amp; Travel</b>	\$0	\$0	\$0	\$0
<b>Miscellaneous Employee Exp.</b>	\$0	\$0	\$0	\$0
<b>Total Employee Benefit Expenses</b>	\$42,163	\$43,730	\$55,000	\$60,000
<b>Total Payroll Expenses</b>	\$173,393	\$179,755	\$223,000	\$216,650
<b>Other Grounds Maintenance Expenses</b>				
<b>Fuel</b>	\$8,923	\$6,950	\$11,000	\$9,000
<b>Fertilizer</b>	\$3,706	\$5,100	\$7,500	\$5,000
<b>Chemicals</b>	\$10,107	\$13,500	\$12,500	\$12,500
<b>Sand &amp; Soil</b>	\$9,177	\$3,500	\$5,000	\$5,000
<b>Equipment Repair &amp; Maint.</b>	\$3,860	\$3,600	\$10,000	\$8,000
<b>Irrigation Repair &amp; Maint.</b>	\$22,541	\$6,025	\$5,000	\$5,000
<b>Misc. Grounds Maintenance</b>	\$3,998	\$7,600	\$5,000	\$5,000
<b>Maintenance -Electric</b>	\$3,230	\$3,150	\$3,750	\$3,750
<b>Irrigation-Electric</b>	\$4,904	\$5,925	\$8,000	\$8,000
<b>Water, Sewer &amp; Trash-Maint.</b>	\$4,123	\$4,700	\$4,500	\$5,000
<b>Raw Water Purchased</b>	\$6,805	\$5,800	\$6,700	\$5,500
<b>Dues/Travel</b>	\$0	\$0	\$500	\$250
<b>Small Tools</b>	\$266	\$800	\$1,500	\$1,500
<b>Equipment Lease-Principal</b>	\$0	\$54,600	\$54,600	\$55,150
<b>Equipment Lease-Interest</b>	\$4,527	\$3,290	\$3,295	\$2,075
<b>Total Other Grounds Maintenance</b>	\$86,167	\$124,540	\$138,845	\$130,725
<b>TOTAL GROUNDS MAINTENANCE EXPENSES</b>	\$259,560	\$304,295	\$361,845	\$347,375
<b>TENNIS/SWIM EXPENSES</b>				
<b>Tennis Court Maintenance</b>	\$988	\$400	\$3,000	\$2,000
<b>Electric Tennis Court</b>	\$0	\$600	\$0	\$1,500
<b>Total Tennis Expense</b>	\$988	\$1,000	\$3,000	\$3,500
<b>Swimming Expenses</b>				
<b>Wages/Contract Employees</b>	\$4,698	\$17,000	\$16,500	\$18,000
<b>Payroll Tax</b>	\$360	\$0	\$1,300	\$0
<b>Worker's Compensation</b>	\$227	\$500	\$500	\$0
<b>Supplies</b>	\$401	\$3,600	\$2,000	\$2,000
<b>Repair &amp; Maintenance</b>	\$1,914	\$500	\$2,500	\$2,500
<b>Total Swimming Expenses</b>	\$7,600	\$21,600	\$22,800	\$22,500

*City of Meadowlakes*  
*Fiscal Year 2019*  
*Recreation Fund Budget*

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Adopted Fiscal Year 2019
<b>TOTAL TENNIS/SWIM EXPENSES</b>	<b>\$8,588</b>	<b>\$22,600</b>	<b>\$25,800</b>	<b>\$26,000</b>
<b>FOOD AND BEVERAGE EXPENSES</b>				
<u>Employee Expenses</u>				
Salaries & Wages				
Salary-Full time	\$87,047	\$64,900	\$96,500	\$83,000
Salary-Part-time/Seasonal	\$77,687	\$80,725	\$55,000	\$75,000
Overtime/Salary Adjustments	\$0	\$0	\$3,500	\$0
Longevity Pay	\$0	\$800	\$1,000	\$1,700
Total Employee Salaries & Wage Exp.	\$164,734	\$146,425	\$156,000	\$159,700
Employee Benefit Expenses				
Payroll Taxes	\$11,453	\$12,725	\$12,500	\$12,250
Retirement Expense	-\$354	\$1,800	\$2,500	\$2,300
Employee Health/Life/Disability Ins.	\$9,685	\$18,000	\$25,000	\$30,000
Worker's Compensation Exp.	\$4,103	\$5,000	\$4,500	\$4,400
Unemployment Expense	\$0	\$0	\$0	\$2,500
Training & Travel	\$0	\$0	\$0	\$0
Miscellaneous Employee Exp.	\$0	\$0	\$500	\$250
Total Employee Benefit Expense	\$24,887	\$37,525	\$45,000	\$51,700
<b>Total Payroll Expenses</b>	<b>\$189,621</b>	<b>\$183,950</b>	<b>\$201,000</b>	<b>\$211,400</b>
<b>Other Food &amp; Beverage Expenses</b>				
Propane	\$7,075	\$8,000	\$7,500	\$7,500
Alcohol Tax	\$7,329	\$7,550	\$8,000	\$8,000
Beer/Wine Purchase	\$21,050	\$22,525	\$25,000	\$25,000
Liquor Purchase	\$6,355	\$5,750	\$7,000	\$6,500
Food Expense	\$74,701	\$58,500	\$85,000	\$60,000
Beverage Expense	\$2,956	\$3,100	\$3,000	\$3,250
Supplies	\$9,038	\$8,050	\$10,000	\$7,500
Miscellaneous Expenses	\$7,152	\$7,650	\$2,500	\$5,000
Linen Expense	\$3,233	\$3,300	\$4,000	\$4,000
Equipment Rental	\$840	\$2,200	\$1,000	\$3,000
Equipment Repair & Maint.	\$5,501	\$3,400	\$5,000	\$5,000
Liquor License	-\$100	\$4,425	\$0	\$0
<b>Total Other F&amp;B Expenses</b>	<b>\$145,130</b>	<b>\$134,450</b>	<b>\$158,000</b>	<b>\$134,750</b>
<b>TOTAL FOOD AND BEVERAGE EXP.</b>	<b>\$334,751</b>	<b>\$318,400</b>	<b>\$359,000</b>	<b>\$346,150</b>
<b>TOTAL FUND EXPENSES</b>	<b>\$939,862</b>	<b>\$980,470</b>	<b>\$1,120,500</b>	<b>\$1,060,025</b>
<b>FUND NET GAIN/(LOSS)</b>	<b>-\$8,853</b>	<b>-\$40,450</b>	<b>-\$92,500</b>	<b>-\$67,025</b>

*City of Meadowlakes*  
*Fiscal Year 2019*  
*Recreation Fund Budget*

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Adopted Fiscal Year 2019
<b>NON-OPERATING REVENUES AND EXPENSES</b>				
<b><u>Non-Operating Revenues</u></b>				
Transfer in from Utility Fund	\$92,496	\$92,500	\$92,500	\$92,500
Transfers in from Reserves	\$0	\$0	\$0	\$0
Transfers in from General Fund	\$500	\$70,000	\$125,000	\$100,000
<b>Total Non-Operating Revenues</b>	<b>\$92,996</b>	<b>\$162,500</b>	<b>\$217,500</b>	<b>\$192,500</b>
<b><u>Non-Operating Expenses</u></b>				
<b>Capital Projects</b>				
Parking Lot Renovation	\$0	\$0	\$0	\$55,000
Building and Facilities	\$0	\$10,000	\$25,000	\$5,000
Course Upgrades	\$0	\$60,000	\$100,000	\$40,000
<b>Total Capital Projects</b>	<b>\$0</b>	<b>\$70,000</b>	<b>\$125,000</b>	<b>\$100,000</b>
<b>Total Non-Operating Expenses</b>	<b>\$0</b>	<b>\$70,000</b>	<b>\$125,000</b>	<b>\$100,000</b>
<b>NON-OPERATING NET GAIN/LOSS</b>	<b>\$92,996</b>	<b>\$92,500</b>	<b>\$92,500</b>	<b>\$92,500</b>
<b>TOTAL FUND EXPENSES</b>	<b>\$1,032,858</b>	<b>\$1,050,470</b>	<b>\$1,245,500</b>	<b>\$1,160,025</b>
<b>NET GAIN/(LOSS)</b>	<b>\$84,143</b>	<b>\$52,050</b>	<b>\$0</b>	<b>\$25,475</b>

## City of Meadowlakes

Fiscal Year 2019

Fund Reserves

**Recreation Fund Anticipated Cash Reserves**

<b>Estimated Cash on Deposit as of September 30, 2018</b>		<b>\$111,000</b>
<b>Less:</b>		
<b>Current Payables</b>	<b>\$32,610</b>	
<b>Restricted Funds</b>	<b>\$0</b>	
<b>Building Deposits and Inspection Fees Payable</b>	<b>\$0</b>	
<b>Total Payables and Restricted Funds</b>		<b>\$32,610</b>
<b>ANTICIPATED UNCOMMITTED FUNDS AS OF SEPTEMBER 30, 2018</b>		<b>\$78,390</b>
<b>Anticipated Revenue FY18</b>	<b>\$993,000</b>	
<b>Transfers in from Other Funds</b>	<b>\$192,500</b>	
<b>Total Anticipated Cash Inflow</b>	<b>\$1,185,500</b>	
<b>Anticipated Cash Outflows</b>		
<b>Operational Expenses</b>	<b>\$1,060,025</b>	
<b>Transfers to other Funds</b>	<b>\$0</b>	
<b>Capital Expenditures</b>	<b>\$100,000</b>	
<b>Total Anticipated Cash Outflow</b>	<b>\$1,160,025</b>	
<b>Anticipated Net Cash Outflow</b>		<b>\$25,475</b>
<b>Anticipated Cash Reserves as of September 30, 2019</b>		<b>\$103,865</b>
<b>(Assuming comparative payables at end of fiscal year)</b>		
<b>Percent of Uncommitted Cash Reserves per adopted policy</b>		
<b>Max. 50%</b>	<b>\$530,013</b>	
<b>Min. 25%</b>	<b>\$265,006</b>	
<b>Anticipated at end of FY18</b>	<b>\$0</b>	

*City of Meadowlakes*  
*Outstanding Bond Debt*  
*Fiscal Year 2019*

**2013 Refunding General Obligation Bonds**

Original Issue Amount:	\$3.340 Million
Issue Date:	March 13, 2013
Lender:	Branch Bank & Trust
Term:	15 Years
Maturity Date:	September 2023
Interest Rate:	4.80%
Payments Made:	Semi-annually
Total Outstanding Principal beginning of Fiscal Year 2018	\$2,410,000
Total Outstanding Principal end of Fiscal Year 2018	\$2,025,000
(This issue was to refinance the original 2008 Certificate of Obligations at a lower interest rate.)	

<i>Fiscal Year</i>	<i>Total Principal</i>	<i>Total Interest</i>	<i>Total Due</i>
2019	\$390,000	\$41,513	\$431,513
2020	\$395,000	\$33,518	\$428,518
2021	\$405,000	\$25,420	\$430,420
2022	\$415,000	\$17,118	\$432,118
2023	\$420,000	\$8,610	\$428,610
<b>Totals</b>	<b>\$2,025,000</b>	<b>\$364,285</b>	<b>\$3,599,285</b>

<i>Total Outstanding Bond Principal as of October 1, 2018</i>	<b>\$2,025,000</b>
<i>Bond Principal Due in Fiscal Year 2019</i>	<b>\$390,000</b>
<i>Total Bond Principal Outstanding as of October 1, 2019</i>	<b>\$1,635,000</b>
 <i>Total Bond Interest Due in Fiscal Year 2019</i>	 <b>\$41,513</b>
 <i>Total Bond Principal and Interest Due in Fiscal Year 2019</i>	 <b>\$431,513</b>



*City of Meadowlakes*  
*Outstanding Bond Debt*  
*Fiscal Year 2019*

**2018 Golf Cart Lease/Purchase**

Original Issue Amount:	\$197,001
Issue Date:	16-Mar-18
Lender:	Security State Bank
Term:	5 years
Maturity Date:	April 30, 2022
Interest Rate:	3.97%
Payments Made:	Quarterly
Total Outstanding Principal beginning of Fiscal Year 2018	\$0
Total Outstanding Principal end of Fiscal Year 2018	\$186,500

<i>Fiscal Year</i>	<i>Total Principal</i>	<i>Total Interest</i>	<i>Total Due</i>
2019	\$47,064	\$6,709	\$53,773
2020	\$48,960	\$4,813	\$53,773
2021	\$50,933	\$2,840	\$53,773
2022	\$39,542	\$787	\$40,329
<b>Totals</b>	<b>\$186,499</b>	<b>\$15,149</b>	<b>\$201,648</b>

<b>Total Outstanding Principal as of October 1, 2018</b>	<b>\$186,500</b>
<b>Principal Due in Fiscal Year 2019</b>	<b>\$47,064</b>
<b>Total Principal Outstanding as of September 30, 2019</b>	<b>\$139,436</b>
<b>Total Interest Due in Fiscal Year 2019</b>	<b>\$6,709</b>
<b>Total Principal and Interest Due in Fiscal Year 2019</b>	<b>\$53,773</b>

*City of Meadowlakes*  
*Outstanding Bond Debt*  
*Fiscal Year 2019*

**2015 Golf Course Equipment Lease/Purchase**

Original Issue Amount:	\$223,112
Issue Date:	October 1, 2015
Lender:	Meadowlakes Property Owners Association, Inc.
Term:	5 years
Maturity Date:	October 1, 2020
Interest Rate:	2.25%
Payments Made:	Quarterly
Total Outstanding Principal beginning of Fiscal Year 2018	\$147,853
Total Outstanding Principal end of Fiscal Year 2018	\$103,503

<i>Fiscal Year</i>	<i>Total Principal</i>	<i>Total Interest</i>	<i>Total Due</i>
2019	\$45,357	\$1,948	\$47,305
2020	\$46,386	\$919	\$47,305
2021	\$11,760	\$66	\$11,826
<b>Totals</b>	<b>\$103,503</b>	<b>\$2,933</b>	<b>\$106,436</b>

<i>Total Outstanding Principal as of October 1, 2018</i>	<b>\$103,503</b>
<i>Principal Due in Fiscal Year 2019</i>	<b>\$45,357</b>
<i>Total Principal Outstanding as of September 30, 2019</i>	<b>\$58,146</b>
<i>Total Interest Due in Fiscal Year 2019</i>	<b>\$1,948</b>
<i>Total Principal and Interest Due in Fiscal Year 2019</i>	<b>\$47,305</b>

*City of Meadowlakes*  
*Outstanding Bond Debt*  
*Fiscal Year 2019*

**2013 Golf Course Equipment Lease/Purchase**

Original Issue Amount:	\$50,000
Issue Date:	August 5, 2013
Lender:	Meadowlakes Property Owners Association, Inc.
Term:	5 years
Maturity Date:	August 15, 2019
Interest Rate:	2.25%
Payments Made:	Monthly
Total Outstanding Principal beginning of Fiscal Year 2018	\$19,833
Total Outstanding Principal end of Fiscal Year 2018	\$9,592

<i>Fiscal Year</i>	<i>Total Principal</i>	<i>Total Interest</i>	<i>Total Due</i>
2019	\$9,592	\$108	\$9,700
<b>Totals</b>	<b>\$9,592</b>	<b>\$108</b>	<b>\$9,700</b>

<i>Total Outstanding Principal as of October 1, 2018</i>	<i>\$9,592</i>
<i>Principal Due in Fiscal Year 2019</i>	<i>\$9,592</i>
<i>Total Principal Outstanding as of September 30, 2019</i>	<i>\$0</i>
 <i>Total Interest Due in Fiscal Year 2019</i>	 <i>\$108</i>
 <i>Total Principal and Interest Due in Fiscal Year 2019</i>	 <i>\$9,700</i>

**Combine Recreation Fund Debt Service Fiscal Year 2019**

	<i>Total Principal</i>	<i>Total Interest</i>	<i>Total Due</i>
2018 Golf Cart Lease/Purchase	\$47,064	\$6,709	\$53,773
2016 Golf Course Equipment Lease/Purchase	\$45,357	\$1,948	\$47,305
2013 Golf Course Equipment Lease/Purchase	\$9,592	\$108	\$9,700
 Total Combine Recreation Debt Service FY 2019	 \$102,013	 \$8,765	 \$110,778
	<i>As of October 1, 2018</i>	<i>As of September 30, 2019</i>	<i>Paid in Fiscal Year 2019</i>
Total Outstanding Recreation Fund Debt	\$299,595	\$197,582	\$102,013

*City of Meadowlakes*  
*Fiscal Year 2019*  
*Total Combined*

**Combined Debt Service All Funds**

	<i>Principal Outstanding</i> <i>October 1, 2018</i>	<i>Principal Outstanding</i> <i>September 30, 2019</i>
2018 Recreation Fund Lease/Purchase-Golf Cart Fleet	\$186,500	\$139,436
2015 Recreation Fund Lease/Purchase-Golf Course Equipment	\$103,503	\$58,146
2013 Recreation Fund Lease/Purchase-Golf Course Equipment	\$9,592	\$0
2013 General Obligations (Refunding Issue)	\$2,025,000	\$1,635,000
 Total Outstanding Debt Service All Funds	 \$2,324,595	 \$1,832,582

In Fiscal Year 2019, \$492,013 in principal will be paid on the City's outstanding debt, compared to \$439,592 paid in Fiscal Year 2018.

*City of Meadowlakes*  
*Fiscal Year 2019*  
*Intra-Fund Transfers*

**General Fund*****Transfers Out to Other Funds***

Transferred to Utility Fund	\$0
Transferred to Debt Service	\$19,500
Transferred to Recreation Fund	\$100,000

***Total Transfers Out to Other Funds*** **\$119,500**

**Debt Service Fund*****Transfers into the Fund from Other Funds***

Transfers in from the General Fund	\$19,500
Transfers in from the Utility Fund	\$53,500

***Total Transfers into the Fund from Other Funds*** **\$73,000**

**Utility Fund*****Transfers Out to Other Funds***

Transferred to the Debt Service Fund	\$53,500
Transferred to the Recreation Fund	\$92,500

***Total Transfers Out to Other Funds*** **\$146,000**

**Recreation Fund*****Transfers into the Fund from Other Funds***

Transferred in from the Utility Fund	\$92,500
Transferred in from the General Fund	\$100,000

***Total Transfers into the Fund from Other Funds*** **\$192,500**

# City of Meadowlakes

## ***ORDINANCE 2018-06***

***September 18, 2018***

**AN ORDINANCE LEVYING AD VALOREM TAXES FOR THE USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE CITY OF MEADOWLAKES, TEXAS, FOR THE 2019 FISCAL YEAR BEGINNING OCTOBER 1, 2018 AND ENDING SEPTEMBER 30, 2019, TAX YEAR 2018; PROVIDING FOR AND APPORTIONING EACH LEVY FOR A SPECIFIC PURPOSE; PROVIDING A DATE ON WHICH TAXES SHALL BECOME DELINQUENT IF UNPAID; PROVIDING FOR A LIEN ON ALL TAXABLE PROPERTY TO SECURE THE PAYMENT OF TAXES DUE THEREON; PROVIDING FOR PENALTIES, INTEREST AND COLLECTION COSTS, IF ANY, FOR ALL DELINQUENT TAXES; PROVIDING FOR FINDINGS OF FACT; SAVINGS CLAUSE; SEVERABILITY; PUBLICATION; EFFECTIVE DATE, AND PROPER NOTICE AND MEETING.**

**WHEREAS**, a budget appropriating revenues generated by the collection of an ad valorem tax levy and other revenue sources for the use and support of the municipal government of the City of Meadowlakes was duly and legally adopted by the Meadowlakes City Council subsequent to a public hearing on said budget, as required by §102.009 of the Texas Local Government Code, prior to the consideration the Ordinance herein; and

**WHEREAS**, notice of the hearing on a proposed tax revenue increase was published in the City's official newspaper on August 28, 2018; and

**WHEREAS**, said budget anticipates and requires the levy of an ad valorem tax on all taxable property with the City of Meadowlakes; and

**WHEREAS**, Section 26.05 of the Texas Tax Code requires that the City of Meadowlakes, Texas, adopt a tax rate for the next fiscal year by September 30, 2018; and

**WHEREAS**, the City Council of the City of Meadowlakes has received the Tax Year 2018 certified property tax roll submitted by the Chief Appraiser of the Burnet County Appraisal District; and

**WHEREAS**, pursuant to Texas Local Government Code Section 51.001, the City has general authority to adopt an ordinance or police regulation that is for the good of the government, peace, or order of the City and is necessary for carrying out a power granted by to the City; and

**WHEREAS,** the City Council finds that it is necessary and proper for the good of the government, peace, or order of the City to adopt an ordinance establishing an ad valorem tax rate; and

**WHEREAS,** the City has fully and timely complied with all notices and other requirements relative to the adoption of an ad valorem tax rate for Fiscal Year 2019.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL FOR THE CITY OF MEADOWLAKES, TEXAS, THAT:**

**SECTION I.** There is hereby levied and ordered to be assessed and collected for the use and support of the municipal government of the City of Meadowlakes (the "City") and in order to provide for the budgeted expenditures of said City for the fiscal year October 1, 2018 through September 30, 2019 upon all property, real, personal and mixed, within the corporate limits of said City on January 1, 2018 subject to taxation, a tax of **\$0.2914** on each \$100 valuation of property, said tax being so levied and apportioned to the specific purposes here set forth:

- A. For the maintenance and support of the general government (General Fund), a rate of **\$0.1515** per each \$100 valuation of all property within said City; and
- B. For the interest and sinking fund, bonded or other indebtedness and related fees, a rate of **\$0.1399** per each \$100 valuation of all property within said City.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

The City Secretary shall cause the following notice to be posted on the home page of the City's internet website:

THE CITY OF MEADOWLAKES, TEXAS ADOPTED A TAX RATE THAT WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

**SECTION II.** Taxes levied under this ordinance shall be due October 1, 2018 and if not paid on or before January 31, 2019 shall immediately become delinquent.

**SECTION III.** All taxes shall become a lien upon the property against which assessed, and the Burnet County Tax Appraisal District, as the assessor and collector of the City, is hereby authorized and empowered to enforce the collection of such taxes according to the Constitution and laws of the State of Texas and ordinances of the City, and shall, by virtue of the tax rolls, fix and establish a lien by levying upon such property, whether real or personal, for the payment of said taxes, penalty and interest, and the interest and penalty

collected from such delinquent taxes shall be apportioned to the general fund of the City. All delinquent taxes shall bear interest from date of delinquency at the rate as prescribed by state law.

**SECTION IV.** Taxes are payable at the Burnet County Appraisal District in either Burnet or Marble Falls, Texas. The City of Meadowlakes shall have all the rights and remedies provided by law for the enforcement of the collection of taxes levied under this Ordinance.

**SECTION V.** The foregoing recitals are incorporated into this Ordinance by reference as findings of fact as if expressly set forth herein.

**SECTION VI.** All previous budget ordinances shall remain in full force and effect, save and except as amended by this Ordinance.

**SECTION VII.** It is hereby declared to be the intention of the City Council of the City of Meadowlakes, Texas that the phrases, clauses, sentences, paragraphs and sections of this ordinance are severable, and if any phrase, clause, sentence, paragraph or section of this ordinance shall be declared unconstitutional by a valid judgment or decree of any court or competent jurisdiction, such unconstitutionality shall not affect any of the remaining phrases, clauses, sentences, paragraph, and sections of this ordinance, since the same would have been enacted by the City Council without incorporation in this ordinance of any such unconstitutional phrase, clause, sentence, paragraph or section.

**SECTION VIII.** The City Secretary of the City of Meadowlakes, Texas is hereby directed to place the information on the City's website and provide all other notice as required by law; engross and enroll this Ordinance by copying the caption, penalty clause and effective date clause of this ordinance in the minutes of the City Council of the City of Meadowlakes and by filing said Ordinance in the ordinance records of the City.

**SECTION IX.** The necessity for making and approving a budget for the fiscal year, as required by the laws of the State of Texas, requires that this ordinance shall take effect immediately from and after its passage and publication as provided by law.

**SECTION X.** It is hereby officially found and determined that the meeting at which this ordinance was passed was open to the public as required and that public notice of the time, place, and purpose of said meeting was given as required by the Texas Open Meetings Act.

**SECTION XI.** A copy of this Ordinance, as adopted, shall be delivered to the Chief Appraiser of the Burnet County Appraisal District. Such copy shall serve as the notice of adoption of the City's tax rate.



**PASSED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF MEADOWLAKES  
THIS THE 18th DATE OF SEPTEMBER, 2018 by the following vote:**

Councilperson Barry  
Councilperson Woods  
Councilperson Drummond  
Councilperson Brown  
Councilperson O'Hayre

Vote  
\_\_\_\_ Yes \_\_\_\_  
\_\_\_\_ Yes \_\_\_\_  
\_\_\_\_ Yes \_\_\_\_  
\_\_\_\_ Yes \_\_\_\_  
\_\_\_\_ Yes \_\_\_\_

**Signed:**

  
**Mary Ann Raesener, Mayor  
City of Meadowlakes**

**Attest:**



**Evan Bauer, City Secretary**