

Meadowlakes POA Minutes (DRAFT)

February 9, 2021 Meeting

6pm at Totten Hall

Meeting called to order at 6:03 PM by President Steve Nash

Pledge of Allegiance led by Mike Ingalsbe

Present: Steve Nash, Mike Ingalsbe, Dottie Stueckroth, Mike Shaw, Bill Raman, Jim Fowler

Absent: Don Wheeler

The minutes for January 12, 2020 were approved. (Motion by Mike Shaw; second by Mike Ingalsbe; unanimous)

Welcome Committee: Florence Schulman indicated that they had been able to meet with two new families, and still had over forty to visit now that some supplies have been obtained.

Member Comments:

- A question was raised about the possibility of painting certain of the speed bumps. The possibility will be further investigated and considered.

Board Reports:

Streets and Parks: Mike Shaw – Meetings have been held with potential contractors regarding the removal of the vines that are weighing down fences and we are awaiting bids. Work of Firestone Park should begin soon. The possibility of a flag pole at Veteran's Park will be further researched. Mike Shaw approved a sign proposed by the Kiwanis concerning sponsorship of flags in connection with the Kiwanis flag displays on selected holidays.

Treasurer: Dottie Stueckroth - The monthly report as of January 31, 2021, and a spread sheet showing the POA 2020–2021 budget and performance as of December 2020 (attached) were provided. Dottie provided comments/explanations relating to some of the numbers on the same. Additionally, Dottie has sent letters to owners who are past due on their dues. The letters have prompted three payments in full, two owners agreeing to payment plans, and the projected payment in connection with a sale in the near future.

RV Storage: – Jim Fowler – The RV Storage continues to be fully rented with a long waiting list. This raises issues with regard to a few owners who appear to be violating the rental agreement. Such potential or apparent violations will be the subject of further consideration and discussion.

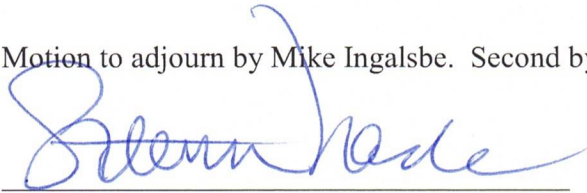
Gate Security: Don Wheeler – Don Wheeler was unable to attend and there was no known issue that required discussion at this meeting relating to the gate.

Celebrations: Mike Ingalsbe – The possibility of holding the Memorial Day Barbeque is still being considered and explored.

New Business:

- Discussion of issues relating to the swimming pool will be researched and held for discussion at the next meeting.

Motion to adjourn by Mike Ingalsbe. Second by Mike Shaw. Unanimous.



Steve Nash, President

Bill Raman, Secretary

Those in Attendance:

Florence Schulman

Georgina Christy

Meadowlakes POA Monthly Report
As of January 31, 2021

	<u>Month</u>	<u>YTD</u>
Income	\$ 6425	\$429,507
Expenses	\$ 24,359	\$247,466
Total Checking/Savings	\$ 545,307	
Park Improvement	\$-(21,300)	
	\$ 524,007	

Income vs Expenses January (-\$17,934)

93.61% Budgeted Income Received	5 of 12 Mo
53.94% Budgeted Expenses Paid	5 of 12 Mo

Dottie Stueckroth
Treasurer
2/9/21 Meeting

POA 2020-21 BUDGET

[Fiscal Year Sept - Aug]	2020-21 BUDGET	As of Jan 2021	%
INCOME			
4000 Association Fees	\$405,000.00	\$408,898.26	100.96%
4010 Lot Mowing Fee	\$8,400.00	\$4,500.00	53.57%
4020 Late Payment Penalty	\$6,000.00	\$8,657.97	144.30%
4021 Lien Filing Charge	\$100.00	\$124.00	124.00%
4050 RV Park Fees	\$16,000.00	\$429.70	2.69%
4055 Pool Income	\$8,000.00		
4060 Miscellaneous Income	\$4,000.00	\$2,137.50	53.44%
4080 Park Revenue	\$100.00		
4090 Road Impact Fees	\$3,000.00	\$1,050.00	35.00%
4500 Interest Income			
First United Checking	\$100.00	\$7.14	7.14%
First United MM	\$8,000.00	\$3,611.34	45.14%
Golf Course Interest	\$66.00	\$66.15	100.23%
Other			
4500 Return Check Charge	\$50.00	\$25.00	50.00%
TOTAL INCOME	\$458,816.00	\$429,507.06	93.61%
EXPENSES			
Maintenance / Repairs			
5105 LS Park Maintenance	\$3,500.00	\$588.80	16.82%
5115 WD Park Maintenance	\$2,500.00	\$1,677.35	67.09%
5118 Veterans \$ 1st RSP Park	\$500.00	\$224.93	44.99%
5119 Firestone Park Maintenance	\$500.00		
5120 Supplies/Small Equipment	\$1,000.00	\$10.81	1.08%
5135 Fence Repair	\$5,000.00		
5140 Weed Control	\$500.00		
5150 Tree Spraying	\$600.00		
5151 Tree Trimming	\$2,500.00		
5155 PWD Contract (MUD)	\$64,000.00	\$27,257.32	42.59%
Total Grounds Maintenance	\$80,600.00	\$29,759.21	36.92%
Insurance			
5200 Worker's Comp	\$3,200.00	\$2,675.00	83.59%
5210 Liability	\$10,000.00	\$7,194.00	71.94%
5225 D & O Liability	\$4,200.00		
Total Insurance	\$17,400.00	\$9,869.00	56.72%
RV Storage Facilities			
5320 Maintenance	\$1,000.00		
5340 Utilities	\$1,500.00	\$386.14	25.74%
Total Storage Facilities	\$2,500.00	\$386.14	15.45%

POA 2020-21 BUDGET

	2020-21 BUDGET	As of Jan 2021	%
Operating			
5400 Acct/Mgmt Services	\$40,000.00	\$17,132.36	42.83%
5405 Annual Meeting	\$200.00	\$100.00	50.00%
5410 Audit	\$3,000.00		
5420-01 Welcome	\$1,200.00	\$270.40	22.53%
5420-02 Picnic/Celebrations	\$7,000.00	\$184.85	2.64%
5420-03 Recreation	\$3,500.00	\$1,215.30	34.72%
5425 Legal	\$3,000.00	\$52.00	1.73%
5430 Pool Expense	\$7,500.00		
5440 Office Supplies	\$2,200.00	\$911.53	41.43%
5445 Other Operating Expense	\$2,066.00	\$1,464.55	70.89%
5450 Communications	\$200.00		
Total Operating	\$69,866.00	\$21,330.99	30.53%
Security			
5500 Wages	\$146,600.00	\$57,283.34	39.07%
5510 Payroll Taxes	\$13,000.00	\$4,541.18	34.93%
5515 Maintenance	\$4,000.00	\$1,691.07	42.28%
5530 Supplies / Small Eq	\$4,000.00	\$1,751.37	43.78%
5540 Telephone	\$1,200.00	\$414.06	34.51%
5550 Utilities	\$2,000.00	\$837.80	41.89%
Total Security	\$170,800.00	\$66,518.82	38.95%
Streets			
5600 Repair/Reseal/Maint.	\$100,000.00	\$108,099.00	108.10%
5605 Drainage	\$14,000.00	\$8,545.00	61.04%
5620 Signs	\$500.00		
Total Streets	\$114,500.00	\$116,644.00	101.87%
Taxes			
5700 Property Taxes	\$3,150.00	\$2,954.90	93.81%
Total Taxes	\$3,150.00	\$2,954.90	93.81%
7009 Bank Service Charge		\$2.50	
TOTAL EXPENSES	\$458,816.00	\$247,465.56	53.94%
Total Income		\$429,507.06	
Income - Expenses		<u>-\$247,465.56</u>	
		\$182,041.50	
EX-POA 2020-21 Budget by mo			