

**City of Meadowlakes**  
**Adopted Fiscal Year 2019**  
**Budget**

**Adopted September 18, 2018**  
**Admended September 17, 2019-Ordinance 2019-05**

***"This Budget will raise more revenue from property taxes than last year's budget by an amount of \$10,805, which is a 1.5% increase from last year's budget. The new tax revenue raised from new property added to the tax roll is \$10,098"***

**Ad Valorem Tax Rate History**

<b>Tax Year</b>	<b>Tax Rate</b>	<b>Total Tax Income</b>
2008	\$0.2999	\$564,945
2009	\$0.2999	\$567,155
2010	\$0.2999	\$571,510
2011	\$0.3045	\$589,610
2012	\$0.3159	\$617,250
2013	\$0.3209	\$619,800
2014	\$0.3206	\$642,350
2015	\$0.3206	\$693,800
2016	\$0.3186	\$704,400
2017	\$0.3150	\$730,228
2018*	\$0.2914	\$741,094

\*Proposed

*City of Meadowlakes*  
*Fiscal Year 2019*  
*Combine All Fund Profit and Loss*

	General Fund	Debt Service	Utility Fund	Recreation Fund	Total All Fund (Memorandum Only)
<b><u>INCOME</u></b>					
Utility Income (Water & Wastewater)	\$ -	\$ -	\$ 976,000	\$ -	\$ 976,000
Ad Valorem Taxes	\$ 385,300	\$ 355,800	\$ -	\$ -	\$ 741,100
Golfing Complex -Services Rendered	\$ -	\$ -	\$ -	\$ 868,825	\$ 868,825
Solid Waste Collection Income	\$ -	\$ -	\$ 227,000	\$ -	\$ 227,000
Contract Services	\$ 150,000	\$ -	\$ -	\$ -	\$ 150,000
Franchise Fees	\$ 57,000	\$ -	\$ -	\$ -	\$ 57,000
New Connection/Building Permits	\$ 8,900	\$ -	\$ 16,500	\$ -	\$ 25,400
Municipal Court Income	\$ 7,500	\$ -	\$ -	\$ -	\$ 7,500
Penalty and Interest Earned	\$ -	\$ -	\$ 8,400	\$ -	\$ 8,400
Miscellaneous Income	\$ 13,800	\$ 5,000	\$ 22,300	\$ 1,650	\$ 42,750
Transfers in from Other Funds	\$ -	\$ 63,500	\$ -	\$ 137,500	\$ 201,000
Uncommitted Fund Reserves	\$ 107,810	\$ -	\$ 107,000	\$ -	\$ 214,810
<b>Total Income</b>	<b>\$ 730,310</b>	<b>\$ 424,300</b>	<b>\$ 1,357,200</b>	<b>\$ 1,007,975</b>	<b>\$ 3,519,785</b>
<b><u>EXPENSES</u></b>					
Employee Expenses	\$ 354,475	\$ -	\$ 417,500	\$ 549,825	\$ 1,321,800
Administrative Expenses	\$ 116,525	\$ -	\$ 36,200	\$ 63,700	\$ 216,425
Public Safety	\$ 57,450	\$ -	\$ -	\$ -	\$ 57,450
Contract Emergency Services	\$ 81,750	\$ -	\$ -	\$ -	\$ 81,750
Operational Expenses	\$ -	\$ -	\$ 358,500	\$ 296,725	\$ 655,225
Solid Waste Collection Expense	\$ -	\$ -	\$ 199,000	\$ -	\$ 199,000
Principal Due on Operating Debt	\$ -	\$ -	\$ -	\$ 101,200	\$ 101,200
Interest on Operating Debt	\$ -	\$ -	\$ -	\$ 8,775	\$ 8,775
Bond Debt	\$ -	\$ 390,000	\$ -	\$ -	\$ 390,000
Bond Interest	\$ -	\$ 41,513	\$ -	\$ -	\$ 41,513
Transfers Out to Other Funds	\$ 120,110	\$ -	\$ 146,000	\$ -	\$ 266,110
Capital Improvements over \$5,000	\$ -	\$ -	\$ 93,000	\$ 45,000	\$ 138,000
	<b>\$ 730,310</b>	<b>\$ 431,513</b>	<b>\$ 1,250,200</b>	<b>\$ 1,065,225</b>	<b>\$ 3,477,248</b>
<b>FUND NET GAIN/LOSS</b>	<b>\$ -</b>	<b>\$ (7,213)</b>	<b>\$ 107,000</b>	<b>\$ (57,250)</b>	<b>\$ 42,537</b>

*City of Meadowlakes*  
*Proposed Fiscal Year 2019*  
*General Fund Budget*

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Adopted Fiscal Year 2019
<b><u>INCOME</u></b>				
<b><u>Ad Valorem Taxes</u></b>	\$ 351,826	\$ 381,925	\$ 381,000	\$ 385,300
<b><u>Franchise Fees</u></b>				
PEC Franchise Fees	\$ 32,093	\$ 33,850	\$ 32,000	\$ 35,000
Cable Franchise Fees	\$ 17,042	\$ 16,900	\$ 29,200	\$ 18,000
Telephone Franchise Fees	\$ 4,888	\$ 4,400	\$ 5,100	\$ 4,000
<b>Total Franchise Fees</b>	<b>\$ 54,023</b>	<b>\$ 55,150</b>	<b>\$ 66,300</b>	<b>\$ 57,000</b>
<b><u>Liquor Sales Tax Income</u></b>	<b>\$ 1,422</b>	<b>\$ 1,350</b>	<b>\$ 1,300</b>	<b>\$ 1,300</b>
<b><u>Building Related Income</u></b>				
New Construction Permits	\$ 2,750	\$ 2,425	\$ 2,400	\$ 2,000
Remodel Permits	\$ 1,550	\$ 1,275	\$ 1,800	\$ 1,200
Fence & Deck Permits	\$ 1,050	\$ 1,950	\$ 1,250	\$ 3,450
Miscellaneous Income	\$ 1,510	\$ 1,625	\$ 1,000	\$ 2,250
<b>Total Building Related Income</b>	<b>\$ 6,860</b>	<b>\$ 7,275</b>	<b>\$ 6,450</b>	<b>\$ 8,900</b>
<b><u>Municipal Court Income</u></b>				
Court Costs	\$ 3,365	\$ 7,625	\$ 4,500	\$ 7,500
Fines	\$ -	\$ -	\$ -	\$ -
<b>Total Municipal Court Income</b>	<b>\$ 3,365</b>	<b>\$ 7,625</b>	<b>\$ 4,500</b>	<b>\$ 7,500</b>
<b><u>Contract Services</u></b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 150,000</b>
<b><u>Miscellaneous Income</u></b>				
Interest Earned on Investments	\$ 1,326	\$ 2,400	\$ 600	\$ 5,650
Pet Registration Fees	\$ 1,938	\$ 1,545	\$ 2,000	\$ 1,850
Miscellaneous Income	\$ 656	\$ 425	\$ 1,500	\$ 5,000
<b>Total Miscellaneous Income</b>	<b>\$ 3,920</b>	<b>\$ 4,370</b>	<b>\$ 4,100</b>	<b>\$ 12,500</b>
<b>Total General Fund Operating Income</b>	<b>\$ 421,416</b>	<b>\$ 457,695</b>	<b>\$ 463,650</b>	<b>\$ 622,500</b>
<b><u>Non-Operating Income</u></b>				
Transfer in from Reserves	\$ -	\$ 32,840	\$ 101,500	\$ 107,810
Transfer in from Utility Fund	\$ 103,608	\$ 113,000	\$ 113,000	\$ -
Transfer in from Recreation Fund	\$ 29,496	\$ 31,000	\$ 31,000	\$ -
<b>Total Non-Operating Income</b>	<b>\$ 133,104</b>	<b>\$ 176,840</b>	<b>\$ 245,500</b>	<b>\$ 107,810</b>
<b>TOTAL FUND INCOME</b>	<b>\$ 554,520</b>	<b>\$ 634,535</b>	<b>\$ 709,150</b>	<b>\$ 730,310</b>

*City of Meadowlakes*  
*Proposed Fiscal Year 2019*  
*General Fund Budget*

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Adopted Fiscal Year 2019
<b><u>EXPENSES</u></b>				
<b><u>Administrative Expenses</u></b>				
Total Employee Expenses	\$ 315,133	\$ 342,150	\$ 344,650	\$ 354,475
Total General Administrative Expenses	\$ 84,294	\$ 89,170	\$ 100,150	\$ 116,525
<b>Total Administrative Expenses</b>	<b>\$ 399,427</b>	<b>\$ 431,320</b>	<b>\$ 444,800</b>	<b>\$ 471,000</b>
<b><u>Ordinance and Public Safety Expenses</u></b>				
Total Ordinance/Animal Control Expenses	\$ 22,158	\$ 22,375	\$ 23,400	\$ 25,450
Total Traffic Control Expenses	\$ 18,322	\$ 30,700	\$ 37,700	\$ 32,000
Total Contract Emergency Service Expenses	\$ 72,636	\$ 79,640	\$ 77,750	\$ 81,750
<b>Total Ordinance and Public Safety Expenses</b>	<b>\$ 113,116</b>	<b>\$ 132,715</b>	<b>\$ 138,850</b>	<b>\$ 139,200</b>
<b>Total Operating Expenses</b>	<b>\$ 512,543</b>	<b>\$ 564,035</b>	<b>\$ 583,650</b>	<b>\$ 610,200</b>
<b>Total Operating Net Gain/Loss</b>	<b>\$ 41,977</b>	<b>\$ 70,500</b>	<b>\$ 125,500</b>	<b>\$ 120,110</b>
<b><u>Non-Operating Expenses</u></b>				
Transfer to Other Funds	\$ 1,000	\$ 70,500	\$ 125,500	\$ 110,000
Capital Expenditures over \$5,000	\$ -	\$ -	\$ -	\$ 10,110
<b>Total Non-Operating Expenses</b>	<b>\$ 1,000</b>	<b>\$ 70,500</b>	<b>\$ 125,500</b>	<b>\$ 120,110</b>
<b>TOTAL FUND EXPENSES</b>	<b>\$ 513,543</b>	<b>\$ 634,535</b>	<b>\$ 709,150</b>	<b>\$ 730,310</b>
<b>FUND NET GAIN/LOSS</b>	<b>\$ 40,977</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

*City of Meadowlakes*  
*Proposed Fiscal Year 2019*  
*General Fund Budget*

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Adopted Fiscal Year 2019
<b><u>OPERATIONAL EXPENSES</u></b>				
<b>Administrative Expenses</b>				
<b><u>Employee Expenses</u></b>				
<b>Salaries and Wages</b>				
Salaries - Exempt Employees	\$ 142,194	\$ 142,800	\$ 144,650	\$ 146,950
Salaries - Non-exempt Employees	\$ 97,881	\$ 106,000	\$ 110,800	\$ 112,950
Miscellaneous Salary Adjustments	\$ 4,000	\$ 7,650	\$ 7,650	\$ 7,650
Longevity Pay	\$ 3,938	\$ 4,100	\$ 4,300	\$ 5,150
<b>Total Salary and Wage Expenses</b>	<b>\$ 248,013</b>	<b>\$ 260,550</b>	<b>\$ 267,400</b>	<b>\$ 272,700</b>
<b>Employee Benefit Expenses</b>				
Employer Payroll Tax	\$ 18,949	\$ 19,650	\$ 20,500	\$ 21,400
Employer Retirement Expense	\$ 4,762	\$ 6,475	\$ 7,000	\$ 7,350
Employee Health and Disability	\$ 38,968	\$ 46,000	\$ 44,000	\$ 48,300
Worker's Compensation Insurance-Office	\$ 1,132	\$ 6,475	\$ 1,750	\$ 475
Training and Travel	\$ 663	\$ 1,250	\$ 1,500	\$ 2,300
Employee Dues and Fess	\$ 401	\$ -	\$ 500	\$ 150
Unemployment Reserve	\$ 1,000	\$ 1,500	\$ 1,500	\$ 1,500
Miscellaneous Employee Expenses	\$ 1,245	\$ 250	\$ 500	\$ 300
<b>Total Employee Benefit Expenses</b>	<b>\$ 67,120</b>	<b>\$ 81,600</b>	<b>\$ 77,250</b>	<b>\$ 81,775</b>
<b>Total Employee Expense</b>	<b>\$ 315,133</b>	<b>\$ 342,150</b>	<b>\$ 344,650</b>	<b>\$ 354,475</b>
<b><u>General Administrative Expenses</u></b>				
Property Tax Collection and Appraisal	\$ 11,540	\$ 12,300	\$ 12,700	\$ 13,300
<b>Professional Services</b>				
City Attorney	\$ 5,955	\$ 10,225	\$ 5,000	\$ 15,500
Auditing	\$ 14,500	\$ 15,000	\$ 16,000	\$ 15,500
Election	\$ 1,447	\$ -	\$ 2,000	\$ 4,375
Codification	\$ 900	\$ 500	\$ 1,500	\$ 1,250
<b>Total Professional Service Expenses</b>	<b>\$ 22,802</b>	<b>\$ 25,725</b>	<b>\$ 24,500</b>	<b>\$ 36,625</b>
<b>Office Operation Related Expenses</b>				
Office Supplies	\$ 5,532	\$ 5,225	\$ 5,000	\$ 5,000
Copier Lease	\$ 2,951	\$ 2,550	\$ 2,800	\$ 2,300
Office Equipment Repair & Maintenance	\$ 1,403	\$ 1,475	\$ 2,500	\$ 1,500
Postage	\$ 971	\$ 1,450	\$ 2,000	\$ 1,200
Membership Dues and Fees	\$ 868	\$ 500	\$ 750	\$ 600
Telephone	\$ 3,776	\$ 1,900	\$ 3,750	\$ 1,600
Web/Email Services	\$ 1,962	\$ 2,400	\$ 2,500	\$ 2,500

*City of Meadowlakes*  
**Proposed Fiscal Year 2019**  
**General Fund Budget**

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Adopted Fiscal Year 2019
<i>Building/Inspection Expenses</i>	\$ -	\$ -	\$ 500	\$ -
<i>Floodplain Expense</i>	\$ 520	\$ 500	\$ 1,000	\$ 500
<i>Miscellaneous Expenses</i>	\$ 3,970	\$ 4,000	\$ 4,000	\$ 10,300
<i>Capital Expenditures Under \$5,000</i>	\$ 1,442	\$ 3,000	\$ 3,500	\$ 3,600
<b>Total Office Operation Related Expenses</b>	<b>\$ 23,395</b>	<b>\$ 23,000</b>	<b>\$ 28,300</b>	<b>\$ 29,100</b>
<b>Insurance Expenses</b>				
<i>Auto Insurance</i>	\$ -	\$ 700	\$ 500	\$ 775
<i>Liability Insurance</i>	\$ 8,883	\$ 3,620	\$ 10,050	\$ 7,000
<b>Total Insurance Expenses</b>	<b>\$ 8,883</b>	<b>\$ 4,320</b>	<b>\$ 10,550</b>	<b>\$ 7,775</b>
<b>Municipal Court Expenses</b>				
<i>Prosecuting Attorney</i>	\$ 3,600	\$ 5,300	\$ 3,600	\$ 3,600
<i>Employee Training &amp; Travel</i>	\$ -	\$ 500	\$ 1,000	\$ 100
<i>Office Subsidy-Judge</i>	\$ 2,400	\$ 2,400	\$ 2,400	\$ 2,400
<i>Software</i>	\$ 3,605	\$ 3,800	\$ 3,500	\$ 3,825
<i>Miscellaneous Expenses</i>	\$ 150	\$ 2,025	\$ 1,000	\$ 3,500
<b>Total Municipal Court Expenses</b>	<b>\$ 9,755</b>	<b>\$ 14,025</b>	<b>\$ 11,500</b>	<b>\$ 13,425</b>
<b>Building and Facility Operational Expenses</b>				
<i>Office Maintenance-Cleaning Service</i>	\$ 3,120	\$ 3,400	\$ 4,000	\$ 4,000
<i>Building Maintenance and Repairs</i>	\$ 177	\$ 2,350	\$ 3,500	\$ 8,000
<i>Utilities</i>	\$ 3,217	\$ 3,000	\$ 3,500	\$ 3,150
<i>Building Insurance</i>	\$ 1,405	\$ 1,050	\$ 1,600	\$ 1,150
<b>Total Building &amp; Facility Operating Expenses</b>	<b>\$ 7,919</b>	<b>\$ 9,800</b>	<b>\$ 12,600</b>	<b>\$ 16,300</b>
<b>Total General Administrative Expenses</b>	<b>\$ 84,294</b>	<b>\$ 89,170</b>	<b>\$ 100,150</b>	<b>\$ 116,525</b>
<b>Total Administrative Expenses</b>	<b>\$ 399,427</b>	<b>\$ 431,320</b>	<b>\$ 444,800</b>	<b>\$ 471,000</b>
<b><u>PUBLIC SAFETY EXPNESES</u></b>				
<b>Ordinance/Animal Control Expenses</b>				
<i>Salary</i>	\$ 17,296	\$ 18,500	\$ 19,000	\$ 19,800
<i>Employer Payroll Taxes</i>	\$ 1,275	\$ 1,450	\$ 1,500	\$ 1,500
<i>Worker's Compensation Insurance</i>	\$ -	\$ 350	\$ 450	\$ 400
<i>Vehicle Mileage/Operation</i>	\$ 531	\$ -	\$ 200	\$ 750
<i>Auto Insurance</i>	\$ -	\$ 225	\$ -	\$ 500
<i>Miscellaneous Expense/Supplies</i>	\$ 3,056	\$ 1,850	\$ 2,250	\$ 2,500
<b>Total Ordinance/Animal Control Expenses</b>	<b>\$ 22,158</b>	<b>\$ 22,375</b>	<b>\$ 23,400</b>	<b>\$ 25,450</b>

*City of Meadowlakes*  
*Proposed Fiscal Year 2019*  
*General Fund Budget*

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Adopted Fiscal Year 2019
<b>Traffic Control Expenses</b>				
Salary	\$ 14,747	\$ 27,000	\$ 32,500	\$ 27,500
Employer Payroll Taxes	\$ 1,201	\$ 2,100	\$ 2,500	\$ 2,200
Worker's Compensation Insurance	\$ -	\$ -	\$ 1,000	\$ 650
Law Enforcement Liability	\$ -	\$ -	\$ 1,200	\$ 650
Miscellaneous Traffic Control	\$ 2,374	\$ 1,600	\$ 500	\$ 1,000
<b>Total Traffic Control Expenses</b>	<b>\$ 18,322</b>	<b>\$ 30,700</b>	<b>\$ 37,700</b>	<b>\$ 32,000</b>
<b>Contract Emergency Services</b>				
Marble Falls Area Emergency Medical Service	\$ 35,496	\$ 37,500	\$ 35,500	\$ 39,500
Marble Falls Area Volunteer Fire Department	\$ 37,140	\$ 42,140	\$ 42,250	\$ 42,250
<b>Total Contract Emergency Services</b>	<b>\$ 72,636</b>	<b>\$ 79,640</b>	<b>\$ 77,750</b>	<b>\$ 81,750</b>
<b>Total Public Safety Expenses</b>	<b>\$ 113,116</b>	<b>\$ 132,715</b>	<b>\$ 138,850</b>	<b>\$ 139,200</b>
<b>TOTAL OPERATIONAL EXPENSES</b>	<b>\$ 512,543</b>	<b>\$ 564,035</b>	<b>\$ 583,650</b>	<b>\$ 610,200</b>
<b>OPERATIONAL NET GAIN/LOSS</b>	<b>\$ 41,977</b>	<b>\$ 70,500</b>	<b>\$ 125,500</b>	<b>\$ 120,110</b>
<b>NON-OPERATIONAL EXPENSES</b>				
<b>Transfer to Other Funds</b>				
Transfer to Debt Service	\$ -	\$ -	\$ -	\$ 10,000
Transfer to Contingency		\$ -	\$ -	
Transfer to Utility Fund	\$ 500	\$ 500	\$ 500	
Transfer to Recreation Fund	\$ 500	\$ 70,000	\$ 125,000	\$ 100,000
<b>Total Transfer Out</b>	<b>\$ 1,000</b>	<b>\$ 70,500</b>	<b>\$ 125,500</b>	<b>\$ 110,000</b>
<b>Capital Expenditures over \$5,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,110</b>
<b>TOTAL NON-OPERATING EXPENSES</b>	<b>\$ 1,000</b>	<b>\$ 70,500</b>	<b>\$ 125,500</b>	<b>\$ 120,110</b>
<b>TOTAL FUND EXPENSES</b>	<b>\$ 513,543</b>	<b>\$ 634,535</b>	<b>\$ 709,150</b>	<b>\$ 730,310</b>
<b>FUND NET GAIN/LOSS</b>	<b>\$ 40,977</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



**City of Meadowlakes  
Fiscal Year 2019  
Fund Reserves**

**General Fund Anticipated Cash Reserves**

<i>Estimated Cash on Deposit as of September 30, 2018</i>		\$	421,000
<b>Less:</b>			
<i>Current Payables</i>	\$		17,900
<i>Restricted Funds</i>	\$		10,200
<i>Building Deposits and Inspection Fees Payable</i>	\$		28,200
			28,200
<i>Total Payables and Restricted Funds</i>		\$	(56,300)
 <b>ANTICIPATED UNCOMMITTED FUNDS AS OF SEPTEMBER 30, 2018</b>			
		\$	364,700
 <i>Anticipated Revenue FY19</i>			
	\$		622,500
<i>Transfers in from Other Funds</i>			
	\$		107,810
			730,310
<i>Total Anticipated Cash Inflow</i>			
 <i>Anticipated Cash Outflows FY19</i>			
<i>Operational Expenses</i>			
	\$		610,200
<i>Transfers to other Funds</i>			
	\$		110,000
<i>Capital Expenditures</i>			
	\$		10,110
			730,310
<i>Total Anticipated Cash Outflow</i>			
 <i>Anticipated Net Cash Outflow</i>			
		\$	-
 <i>Anticipated Cash Reserves as of September 30, 2019</i>			
<i>(Assuming comparative payables at end of fiscal year)</i>			
		\$	364,700
 <b>Percent of Uncommitted Cash Reserves per adopted policy</b>			
<i>Max. 50%</i>			\$305,100
<i>Min. 25%</i>			\$152,550
<i>Anticipated at end of FY19</i>			60%

*City of Meadowlakes*  
*Proposed Fiscal Year 2019*  
*Debt Service*

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Adopted Fiscal Year 2019
<b><u>Income</u></b>				
Ad Valorem Tax	\$352,947	\$352,000	\$352,000	\$355,800
Transfer in from Utility Fund	\$90,000	\$82,500	\$82,500	\$53,500
Transfer in from General Fund	\$0	\$0	\$0	\$10,000
Interest Earned on Investments	\$788	\$3,000	\$288	\$5,000
Reserves	\$0	\$0	\$0	\$7,213
	<u>\$443,735</u>	<u>\$437,500</u>	<u>\$434,788</u>	<u>\$431,513</u>
<b>Total Income</b>	<b>\$443,735</b>	<b>\$437,500</b>	<b>\$434,788</b>	<b>\$431,513</b>
<b><u>Expenses</u></b>				
<b>2013 General Obligation Bonds</b>				
Principal	\$385,000	\$385,000	\$385,000	\$390,000
Interest	\$57,297	\$49,405	\$49,405	\$41,513
	<u>\$442,297</u>	<u>\$434,405</u>	<u>\$434,405</u>	<u>\$431,513</u>
<b>Total 2013 General Obligation Bond Expenses</b>	<b>\$442,297</b>	<b>\$434,405</b>	<b>\$434,405</b>	<b>\$431,513</b>
<b>Total Expenses</b>	<b>\$1,438</b>	<b>\$3,095</b>	<b>\$383</b>	<b>\$0</b>
<b>NET GAIN/(LOSS)</b>	<b>\$1,438</b>	<b>\$3,095</b>	<b>\$383</b>	<b>\$0</b>

**City of Meadowlakes  
Fiscal Year 2019  
Fund Reserves**

**Debt Service Fund Anticipated Cash Reserves**

<b>Estimated Cash on Deposit as of September 30, 2018</b>		<b>\$</b>	<b>19,470</b>
<b>Less:</b>			
<b>Current Payables</b>	<b>\$</b>	<b>-</b>	
<b>Restricted Funds</b>	<b>\$</b>	<b>-</b>	
<b>Building Deposits and Inspection Fees Payable</b>	<b>\$</b>	<b>-</b>	
<b>Total Payables and Restricted Funds</b>		<b>\$</b>	<b>-</b>
<b>ANTICIPATED UNCOMMITTED FUNDS AS OF SEPTEMBER 30, 2018</b>		<b>\$</b>	<b>19,470</b>
<b>Anticipated Ad Valorem Tax Revenue FY19</b>	<b>\$</b>	<b>355,800</b>	
<b>Transfers in from Other Funds</b>	<b>\$</b>	<b>63,500</b>	
<b>Miscellaneous Income</b>	<b>\$</b>	<b>5,000</b>	
<b>Total Anticipated Cash Inflow</b>	<b>\$</b>	<b>424,300</b>	
<b>Anticipated Cash Outflows FY19</b>			
<b>Debt Service Principal</b>	<b>\$</b>	<b>390,000</b>	
<b>Debt Service Interest</b>	<b>\$</b>	<b>41,513</b>	
<b>Total Anticipated Cash Outflow</b>	<b>\$</b>	<b>431,513</b>	
<b>Anticipated Net Cash Outflow</b>		<b>\$</b>	<b>(7,213)</b>
<b>Anticipated Cash Reserves as of September 30, 2019</b>		<b>\$</b>	<b>12,257</b>

*City of Meadowlakes*  
*Proposed*  
*Fiscal Year 2019 Utility Fund Budget*

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Adopted Fiscal Year 2019
<b><u>OPERATIONAL INCOME</u></b>				
<b><u>Utilities Income</u></b>				
Water Revenue	\$ 473,815	\$ 485,000	\$ 500,000	\$ 447,000
Sewer Revenue	\$ 519,613	\$ 526,250	\$ 522,000	\$ 529,000
<b>Total Utility Income</b>	<b>\$ 993,428</b>	<b>\$ 1,011,250</b>	<b>\$ 1,022,000</b>	<b>\$ 976,000</b>
<b><u>Solid Waste Collection Income</u></b>	<b>\$ 206,341</b>	<b>\$ 219,025</b>	<b>\$ 206,400</b>	<b>\$ 227,000</b>
<b><u>Contract Services</u></b>	<b>\$ 104,009</b>	<b>\$ 96,900</b>	<b>\$ 95,000</b>	<b>\$ -</b>
<b><u>New Connection Income</u></b>				
Water Connect Revenue	\$ 9,900	\$ 8,125	\$ 4,375	\$ 9,250
Sewer Connect Revenue	\$ 8,700	\$ 6,525	\$ 3,625	\$ 7,250
<b>Total New Connection Income</b>	<b>\$ 18,600</b>	<b>\$ 14,650</b>	<b>\$ 8,000</b>	<b>\$ 16,500</b>
<b><u>Miscellaneous Income</u></b>				
Penalty & Interest Earned	\$ 8,700	\$ 8,450	\$ 8,000	\$ 8,400
Transfer Fee	\$ 2,425	\$ 1,175	\$ 2,500	\$ 2,200
Miscellaneous Income	\$ 12,941	\$ 14,300	\$ 5,000	\$ 14,500
Interest Earned on Investments	\$ 1,633	\$ 2,800	\$ 500	\$ 5,600
<b>Total Miscellaneous Income</b>	<b>\$ 25,699</b>	<b>\$ 26,725</b>	<b>\$ 16,000</b>	<b>\$ 30,700</b>
<b>Total Operating Income</b>	<b>\$ 1,348,077</b>	<b>\$ 1,368,550</b>	<b>\$ 1,347,400</b>	<b>\$ 1,250,200</b>

*City of Meadowlakes*  
*Proposed*  
*Fiscal Year 2019 Utility Fund Budget*

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Adopted Fiscal Year 2019
<b><u>OPERATIONAL EXPENSES</u></b>				
<b><u>Administrative Expenses</u></b>				
Employee Expenses	\$ 382,576	\$ 391,225	\$ 406,100	\$ 417,500
Administrative/Office Expenses	\$ 35,682	\$ 35,700	\$ 35,400	\$ 36,200
<b>Total Administrative Expenses</b>	<b>\$ 418,258</b>	<b>\$ 426,925</b>	<b>\$ 441,500</b>	<b>\$ 453,700</b>
<b><u>Operational Expenses</u></b>				
Water Treatment Expenses	\$ 90,120	\$ 135,150	\$ 218,500	\$ 203,500
Wastewater Treatment Expenses	\$ 87,916	\$ 68,000	\$ 70,000	\$ 81,500
Other Operational Expenses	\$ 80,308	\$ 88,625	\$ 96,000	\$ 73,500
<b>Total Operational Expenses</b>	<b>\$ 258,344</b>	<b>\$ 291,775</b>	<b>\$ 384,500</b>	<b>\$ 358,500</b>
<b><u>Solid Waste Collection</u></b>	<b>\$ 184,537</b>	<b>\$ 197,725</b>	<b>\$ 185,000</b>	<b>\$ 199,000</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 861,139</b>	<b>\$ 916,425</b>	<b>\$ 1,011,000</b>	<b>\$ 1,011,200</b>
<b>OPERATING NET GAIN/LOSS</b>	<b>\$ 486,938</b>	<b>\$ 452,125</b>	<b>\$ 336,400</b>	<b>\$ 239,000</b>
<b><u>NON-OPERATIONAL REVENUES AND EXPENSES</u></b>				
<b><u>Non-Operating Revenues</u></b>	<b>\$ 500</b>	<b>\$ 119,870</b>	<b>\$ 183,600</b>	<b>\$ -</b>
<b><u>Non-Operating Expenses</u></b>	<b>\$ 285,604</b>	<b>\$ 571,995</b>	<b>\$ 520,000</b>	<b>\$ 239,000</b>
<b><u>Non-Operating Net Gain/Loss</u></b>	<b>\$ (285,104)</b>	<b>\$ (452,125)</b>	<b>\$ (336,400)</b>	<b>\$ (239,000)</b>
<b>TOTAL FUND EXPENSES</b>	<b>\$ 1,146,743</b>	<b>\$ 1,488,420</b>	<b>\$ 1,531,000</b>	<b>\$ 1,250,200</b>
<b><u>FUND TOTAL GAIN/LOSS</u></b>	<b>\$ 201,834</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

*City of Meadowlakes*  
*Proposed*  
*Fiscal Year 2019 Utility Fund Budget*

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Adopted Fiscal Year 2019
<b><u>OPERATIONAL EXPENSES</u></b>				
<b><u>Administrative Expenses</u></b>				
<b><u>Employee Expenses</u></b>				
<b>Salaries &amp; Wages</b>				
Salaries-Exempt Employees	\$ 67,982	\$ 64,000	\$ 68,000	\$ 71,000
Salaries-Non-Exempt Employees	\$ 185,569	\$ 198,000	\$ 208,000	\$ 210,000
Overtime and Standby Time	\$ 14,711	\$ 15,650	\$ 17,000	\$ 16,600
Longevity	\$ 3,554	\$ 3,850	\$ 5,000	\$ 3,925
<b>Total Salaries and Wages</b>	<b>\$ 271,816</b>	<b>\$ 281,500</b>	<b>\$ 298,000</b>	<b>\$ 301,525</b>
<b>Other Employee Related Expenses</b>				
Unemployment Reserve Expense	\$ 3,774	\$ 3,500	\$ 3,500	\$ 3,500
Employer Payroll Taxes	\$ 20,615	\$ 21,180	\$ 23,000	\$ 23,200
Worker's Compensation Insurance	\$ 7,007	\$ 6,550	\$ 7,800	\$ 7,575
Employer Supplied Health and Disability	\$ 46,864	\$ 56,215	\$ 56,000	\$ 58,325
Employee Retirement	\$ 18,192	\$ 7,555	\$ 7,800	\$ 7,350
Employee Uniform	\$ 8,814	\$ 8,625	\$ 5,000	\$ 11,225
Employee Training and Travel	\$ 5,494	\$ 6,100	\$ 5,000	\$ 4,800
<b>Total Other Employee Related Expenses</b>	<b>\$ 110,760</b>	<b>\$ 109,725</b>	<b>\$ 108,100</b>	<b>\$ 115,975</b>
<b>Total Employee Expenses</b>	<b>\$ 382,576</b>	<b>\$ 391,225</b>	<b>\$ 406,100</b>	<b>\$ 417,500</b>
<b><u>Administrative/Office Expenses</u></b>				
Miscellaneous Dues and Fees	\$ 4,142	\$ 4,800	\$ 5,500	\$ 5,550
Office Equipment Repair & Maintenance	\$ 1,563	\$ 1,595	\$ 1,000	\$ 1,500
Software Update	\$ 3,340	\$ 3,200	\$ 3,500	\$ 3,500
Office Supplies	\$ 1,813	\$ 2,190	\$ 2,000	\$ 1,200
Postage	\$ 3,164	\$ 3,415	\$ 2,500	\$ 3,200
Telephone	\$ 3,274	\$ 2,575	\$ 3,600	\$ 2,900
Liability and Property Insurance	\$ 16,191	\$ 16,900	\$ 15,500	\$ 17,300
Bad Debts	\$ -	\$ -	\$ 1,500	\$ 1,000
Miscellaneous Administrative Expenses	\$ 2,195	\$ 1,025	\$ 300	\$ 50
<b>Total Administrative/Office Expenses</b>	<b>\$ 35,682</b>	<b>\$ 35,700</b>	<b>\$ 35,400</b>	<b>\$ 36,200</b>
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>\$ 418,258</b>	<b>\$ 426,925</b>	<b>\$ 441,500</b>	<b>\$ 453,700</b>

*City of Meadowlakes*  
*Proposed*  
*Fiscal Year 2019 Utility Fund Budget*

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Adopted Fiscal Year 2019
<b><u>Plants and Field Operation Expenses</u></b>				
<b>Water Treatment Operational Expenses</b>				
Utilities-Electrical	\$ 28,934	\$ 30,125	\$ 36,000	\$ 28,550
Utilities-Propane	\$ 128	\$ 950	\$ 1,500	\$ 700
Water Treatment Chemicals	\$ 23,223	\$ 27,225	\$ 25,000	\$ 20,000
Water Quality Testing	\$ 2,376	\$ 3,500	\$ 3,500	\$ 32,300
Plant and Pump Station Repair & Maintenance	\$ 19,453	\$ 3,650	\$ 25,000	\$ 3,000
Distribution	\$ 10,055	\$ 13,000	\$ 5,000	\$ 4,100
Water Meter Purchased	\$ 3,746	\$ 50,000	\$ 115,000	\$ 114,850
Tap Materials	\$ 2,205	\$ 6,700	\$ 7,500	\$ -
<b>Total Water Treatment Operation Expenses</b>	<b>\$ 90,120</b>	<b>\$ 135,150</b>	<b>\$ 218,500</b>	<b>\$ 203,500</b>
<b>Wastewater Operation Expenses</b>				
Utilities-Electrical	\$ 24,381	\$ 28,000	\$ 31,000	\$ 30,300
Utilities-Propane	\$ 500	\$ 825	\$ 1,500	\$ 900
Wastewater Treatment Chemicals	\$ 6,190	\$ 3,900	\$ 7,000	\$ 7,000
Water Quality Testing	\$ 3,419	\$ 3,100	\$ 3,000	\$ 1,950
Plant and Pump Station Repair & Maintenance	\$ 37,016	\$ 15,200	\$ 20,000	\$ 30,100
Collection System Repair & Maintenance	\$ 12,122	\$ 15,975	\$ 7,500	\$ 9,000
Irrigation System Repair & Maintenance	\$ 4,288	\$ 1,000	\$ -	\$ -
Wastewater Permit Renewal	\$ -	\$ -	\$ -	\$ 2,250
<b>Total Wastewater Treatment Operation Exp.</b>	<b>\$ 87,916</b>	<b>\$ 68,000</b>	<b>\$ 70,000</b>	<b>\$ 81,500</b>
<b><u>Other Operational Expenses</u></b>				
Building and Facility Repair & Maintenance	\$ 9,250	\$ 15,400	\$ 15,000	\$ 2,100
Drainage System Repair	\$ 11,623	\$ 1,000	\$ 10,000	\$ 2,500
Vehicle Repair & Maintenance	\$ 6,478	\$ 5,625	\$ 9,500	\$ 10,950
Machinery Repair & Maintenance	\$ 16,148	\$ 16,400	\$ 16,000	\$ 14,600
Vehicle Fuel	\$ 10,309	\$ 9,650	\$ 12,000	\$ 9,000
Machinery Fuel	\$ 1,806	\$ 3,500	\$ 5,000	\$ 3,000
Small Tools	\$ 5,594	\$ 6,450	\$ 4,500	\$ 4,450
Miscellaneous	\$ 11,385	\$ 10,600	\$ 4,000	\$ 14,100
Assets Purchased	\$ 7,715	\$ 20,000	\$ 20,000	\$ 12,800
<b>Total Other Operational Expenses</b>	<b>\$ 80,308</b>	<b>\$ 88,625</b>	<b>\$ 96,000</b>	<b>\$ 73,500</b>
<b>TOTAL PLANTS AND FIELD OPERATION EXPENSES</b>	<b>\$ 258,344</b>	<b>\$ 291,775</b>	<b>\$ 384,500</b>	<b>\$ 358,500</b>
<b>SOLID WASTE COLLECTION EXPENSE</b>	<b>\$ 184,537</b>	<b>\$ 197,725</b>	<b>\$ 185,000</b>	<b>\$ 199,000</b>
<b>TOTAL OPERATIONAL EXPENSES</b>	<b>\$ 861,139</b>	<b>\$ 916,425</b>	<b>\$ 1,011,000</b>	<b>\$ 1,011,200</b>

*City of Meadowlakes*  
*Proposed*  
*Fiscal Year 2019 Utility Fund Budget*

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Adopted Fiscal Year 2019
<b>OPERATIONAL NET GAIN/LOSS</b>	<b>\$ 486,938</b>	<b>\$ 452,125</b>	<b>\$ 336,400</b>	<b>\$ 239,000</b>
<b>NON-OPERATING INCOME AND EXPENSES</b>				
<b><u>Non-Operating Income</u></b>				
Transfer in from Other Funds	\$ 500	\$ -	\$ 500	\$ -
Transfer in from Reserves	\$ -	\$ 119,870	\$ 183,100	\$ 107,000
<b>Total Non-Operating Income</b>	<b>\$ 500</b>	<b>\$ 119,870</b>	<b>\$ 183,600</b>	<b>\$ 107,000</b>
<b><u>Non-Operating Expenses</u></b>				
<b>Transfer to Other Funds</b>				
Transfer to General Fund	\$ 103,108	\$ 113,000	\$ 113,000	\$ -
Transfer to Recreation Fund	\$ 92,496	\$ 92,495	\$ 92,500	\$ 92,500
Transfer to Debt Service	\$ 90,000	\$ 82,500	\$ 82,500	\$ 53,500
Transfer to Reserves	\$ -	\$ -	\$ -	
<b>Total Transfers to Other Funds</b>	<b>\$ 285,604</b>	<b>\$ 287,995</b>	<b>\$ 288,000</b>	<b>\$ 146,000</b>
<b>Capital Purchases/Projects</b>				
Assets Over \$5,000	\$ -	\$ 52,000	\$ -	\$ 93,000
Capital Projects	\$ -	\$ 232,000	\$ 232,000	\$ -
<b>Total Capital Purchases/Projects</b>	<b>\$ -</b>	<b>\$ 284,000</b>	<b>\$ 232,000</b>	<b>\$ 93,000</b>
<b>Total Non-Operating Expenses</b>	<b>\$ 285,604</b>	<b>\$ 571,995</b>	<b>\$ 520,000</b>	<b>\$ 239,000</b>
<b>Non-Operating Net Gain/Loss</b>	<b>\$ (285,104)</b>	<b>\$ (452,125)</b>	<b>\$ (336,400)</b>	<b>\$ (132,000)</b>
<b>TOTAL FUND EXPENSES</b>	<b>\$ 1,146,743</b>	<b>\$ 1,488,420</b>	<b>\$ 1,531,000</b>	<b>\$ 1,250,200</b>
<b>FUND NET GAIN/LOSS</b>	<b>\$ 201,334</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 107,000</b>



City of Meadowlakes

Fiscal Year 2019

Fund Reserves

**Utility Fund Anticipated Cash Reserves**

Estimated Cash on Deposit as of September 30, 2018 \$ 547,760

Anticipated Current Receivables

Less:

Current Payables	\$	53,400
Other Current Payables	\$	11,675
Deposits-Customers	\$	<u>86,015</u>

Total Payables and Restricted Funds \$ (151,090)

ANTICIPATED UNCOMMITTED FUNDS AS OF SEPTEMBER 30, 2018 \$ 396,670

**Anticipated Cash Inflows**

Anticipated Revenue FY19	\$	1,250,200
Transfers in from Other Funds	\$	-
Total Anticipated Cash Inflow	\$	<u>1,250,200</u>

**Anticipated Cash Outflows**

Operational Expenses FY19	\$	1,011,200
Transfers to other Funds	\$	146,000
Capital Expenditures	\$	<u>93,000</u>
Total Anticipated Cash Outflow	\$	1,250,200

Anticipated Net Cash Outflow \$ -

Anticipated Cash Reserves as of September 30, 2019 \$ 396,670  
(Assuming comparative payables at end of fiscal year)

Percent of Uncommitted Cash Reserves per Adopted Policy

Max. 50%	\$	505,600
Min. 25%	\$	252,800
Actual at end of FY19		39%

*City of Meadowlakes*  
*Fiscal Year 2019*  
*Recreation Fund Budget*

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Adopted Fiscal Year 2019
<b><u>INCOME</u></b>				
<i>Prepaid (Memberships)</i>	\$ 263,583	\$ 251,025	\$ 245,000	\$ 222,600
<i>Golf Shop Revenue</i>	\$ 350,319	\$ 395,525	\$ 414,500	\$ 345,550
<i>Swim Revenue</i>	\$ 9,297	\$ 7,950	\$ 10,000	\$ 7,225
<i>Food and Beverage Sales</i>	\$ 302,924	\$ 280,420	\$ 355,500	\$ 293,450
<i>Miscellaneous Income</i>	\$ 4,886	\$ 5,100	\$ 3,000	\$ 1,650
<b>Total Income</b>	<b>\$ 931,009</b>	<b>\$ 940,020</b>	<b>\$ 1,028,000</b>	<b>\$ 870,475</b>
<b><u>EXPENSES</u></b>				
<i>Total Administrative Expenses</i>	\$ 102,827	\$ 108,450	\$ 128,450	\$ 63,700
<i>Total Pro Shop Expenses</i>	\$ 234,136	\$ 226,725	\$ 245,405	\$ 281,275
<i>Total Grounds Maintenance Expenses</i>	\$ 259,560	\$ 304,295	\$ 361,845	\$ 325,225
<i>Total Tennis/Swim Expenses</i>	\$ 8,588	\$ 22,600	\$ 25,800	\$ 29,200
<i>Total Food and Beverage Expenses</i>	\$ 334,751	\$ 318,400	\$ 359,000	\$ 320,825
<b>Total Expenses</b>	<b>\$ 939,862</b>	<b>\$ 980,470</b>	<b>\$ 1,120,500</b>	<b>\$ 1,020,225</b>
<b>Net Operating Gain/(Loss)</b>	<b>\$ (8,853)</b>	<b>\$ (40,450)</b>	<b>\$ (92,500)</b>	<b>\$ (149,750)</b>
<b><u>NON-OPERATING INCOME</u></b>	<b>\$ 92,996</b>	<b>\$ 162,500</b>	<b>\$ 217,500</b>	<b>\$ 242,500</b>
<b>NON-OPERATING EXPENSES</b>	<b>\$ -</b>	<b>\$ 70,000</b>	<b>\$ 125,000</b>	<b>\$ 87,225</b>
<b>NON-OPERATING NET GAIN</b>	<b>\$ 92,996</b>	<b>\$ 92,500</b>	<b>\$ 92,500</b>	<b>\$ 155,275</b>
<b>TOTAL FUND EXPENSES</b>	<b>\$ 939,862</b>	<b>\$ 1,050,470</b>	<b>\$ 1,245,500</b>	<b>\$ 1,107,450</b>
<b>TOTAL FUND NET GAIN/(LOSS)</b>	<b>\$ 84,143</b>	<b>\$ 52,050</b>	<b>\$ -</b>	<b>\$ 5,525</b>

*City of Meadowlakes*  
*Fiscal Year 2019*  
*Recreation Fund Budget*

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Adopted Fiscal Year 2019
<b><u>INCOME</u></b>				
<i>Prepaid (Memberships)</i>	\$ 263,583	\$ 251,025	\$ 245,000	\$ 222,600
<b><i>Golf Shop Revenues</i></b>				
<i>Green Fees</i>	\$ 203,539	\$ 177,400	\$ 248,000	\$ 151,350
<i>Cart Rental</i>	\$ 66,603	\$ 90,400	\$ 70,000	\$ 80,125
<i>Driving Range Income</i>	\$ 27,155	\$ 39,600	\$ 30,000	\$ 34,100
<i>Tournament Income</i>	\$ -	\$ 21,600	\$ -	\$ 15,990
<i>Miscellaneous</i>	\$ 197	\$ 400	\$ -	\$ 960
<i>Handicap Services</i>	\$ 773	\$ 5,000	\$ 6,500	\$ 5,025
<i>ProShop Sales</i>	\$ 52,052	\$ 61,125	\$ 60,000	\$ 58,000
<b>Total Golf Revenues</b>	<b>\$ 350,319</b>	<b>\$ 395,525</b>	<b>\$ 414,500</b>	<b>\$ 345,550</b>
<b><i>Tennis/Swim Income</i></b>				
<i>Tennis</i>	\$ 650	\$ -	\$ -	\$ -
<i>Swimming</i>	\$ 8,647	\$ 7,950	\$ 10,000	\$ 7,225
<b>Total Tennis/Swim Revenues</b>	<b>\$ 9,297</b>	<b>\$ 7,950</b>	<b>\$ 10,000</b>	<b>\$ 7,225</b>
<b><i>Food and Beverage Income</i></b>				
<i>Food Sales</i>	\$ 200,550	\$ 178,600	\$ 240,000	\$ 183,250
<i>Beverage Sales</i>	\$ 13,658	\$ 11,150	\$ 16,000	\$ 12,900
<i>Beer Sales</i>	\$ 49,552	\$ 50,270	\$ 54,000	\$ 47,300
<i>Liquor Sales</i>	\$ 28,298	\$ 31,300	\$ 32,000	\$ 36,300
<i>Wines Sales</i>	\$ 10,530	\$ 9,100	\$ 12,000	\$ 12,650
<i>Other Food Sales</i>	\$ 336	\$ -	\$ 1,500	\$ 1,050
<b>Total Food &amp; Beverage Income</b>	<b>\$ 302,924</b>	<b>\$ 280,420</b>	<b>\$ 355,500</b>	<b>\$ 293,450</b>
<b>Miscellaneous Income</b>	<b>\$ 4,886</b>	<b>\$ 5,100</b>	<b>\$ 3,000</b>	<b>\$ 1,650</b>
<b><i>Transfers in From Other Funds</i></b>				
<i>Transfers in from Utility Fund</i>	\$ 92,496	\$ 92,500	\$ 92,500	\$ 92,500
<i>Transfers in from General Fund</i>	\$ 500	\$ 70,000	\$ 125,000	\$ 100,000
<i>Interfund Loan</i>	\$ -	\$ -	\$ -	\$ 50,000
<b>Total Transfers in From Other Funds</b>	<b>\$ 92,996</b>	<b>\$ 162,500</b>	<b>\$ 217,500</b>	<b>\$ 242,500</b>
<b>TOTAL OPERATING INCOME</b>	<b>\$ 1,024,005</b>	<b>\$ 1,102,520</b>	<b>\$ 1,245,500</b>	<b>\$ 1,112,975</b>

*City of Meadowlakes*  
*Fiscal Year 2019*  
*Recreation Fund Budget*

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Adopted Fiscal Year 2019
<b><u>EXPENSES</u></b>				
<b>ADMINISTRATIVE EXPENSES</b>				
<b><u>Administrative Expenses-Operational</u></b>				
Transfers Out to General Fund	\$ 29,496	\$ 31,000	\$ 31,000	\$ -
Payroll Expenses	\$ -	\$ -	\$ -	\$ -
Unemployment Expenses	\$ 2,421	\$ 4,325	\$ 2,000	\$ 1,025
Property Insurance	\$ 5,980	\$ 6,975	\$ 7,200	\$ 8,450
Office Supplies	\$ 1,333	\$ 2,050	\$ 2,000	\$ 600
Postage	\$ 688	\$ 250	\$ 1,000	\$ 800
Advertising	\$ 4,209	\$ 8,000	\$ 10,000	\$ 5,000
Dues Subscriptions	\$ 150	\$ 450	\$ 500	\$ 400
Security	\$ 440	\$ 125	\$ 400	\$ -
Miscellaneous Supplies/Expenses	\$ 4,733	\$ 3,325	\$ 4,000	\$ 1,900
Credit Card Processing	\$ 15,248	\$ 16,825	\$ 15,000	\$ 15,600
Software Maintenance	\$ 3,563	\$ -	\$ 12,000	\$ -
Cash Over/Under	\$ (1,478)	\$ -	\$ 500	\$ 900
<b>Total Administrative Expenses</b>	<b>\$ 66,783</b>	<b>\$ 73,325</b>	<b>\$ 85,600</b>	<b>\$ 34,675</b>
<b>House Maintenance Expenses</b>				
Telephone	\$ 2,264	\$ 1,800	\$ 2,000	\$ 1,700
Electric	\$ 12,621	\$ 16,800	\$ 15,000	\$ 14,575
Water & Sewer & Trash	\$ 4,493	\$ 4,200	\$ 4,000	\$ 3,450
Cleaning Service	\$ 11,966	\$ 2,900	\$ 12,000	\$ -
Miscellaneous House Expense	\$ 199	\$ 500	\$ 2,000	\$ -
Building Repairs	\$ 4,189	\$ 8,600	\$ 7,500	\$ 9,000
Television-Clubhouse	\$ 312	\$ 325	\$ 350	\$ 300
<b>Total House Expenses</b>	<b>\$ 36,044</b>	<b>\$ 35,125</b>	<b>\$ 42,850</b>	<b>\$ 29,025</b>
<b>TOTAL ADMINISTRATIVE EXPENSE</b>	<b>\$ 102,827</b>	<b>\$ 108,450</b>	<b>\$ 128,450</b>	<b>\$ 63,700</b>
<b>PRO SHOP EXPENSES</b>				
<b><u>Employee Expenses</u></b>				
<b>Salaries &amp; Wages</b>				
Salary-Full time/Permanent Part-time	\$ 53,578	\$ 24,175	\$ 60,000	\$ 29,400
Salary-Part-time/Seasonal	\$ 69,346	\$ 103,400	\$ 67,000	\$ 108,950
Overtime/Salary Adjustments	\$ -	\$ -	\$ 1,500	\$ -
Longevity Pay	\$ -	\$ 475	\$ 1,500	\$ 925
<b>Total Employee Salaries &amp; Wage Exp.</b>	<b>\$ 122,924</b>	<b>\$ 128,050</b>	<b>\$ 130,000</b>	<b>\$ 139,275</b>

*City of Meadowlakes*  
*Fiscal Year 2019*  
*Recreation Fund Budget*

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Adopted Fiscal Year 2019
<b><u>Employee Benefit Expenses</u></b>				
Payroll Taxes	\$ 9,403	\$ 9,900	\$ 10,000	\$ 10,675
Retirement Expenses	\$ (209)	\$ 750	\$ 1,575	\$ 1,775
Employee Health/Life/Disability Ins.	\$ 7,646	\$ 3,500	\$ 8,000	\$ 15,325
Worker's Compensation Exp.	\$ 2,629	\$ 3,650	\$ 3,700	\$ 3,500
Training & Travel	\$ -	\$ -	\$ 500	\$ -
Miscellaneous Employee Exp.	\$ -	\$ -	\$ 500	\$ -
<b>Total Employee Benefit Expenses</b>	<b>\$ 19,469</b>	<b>\$ 17,800</b>	<b>\$ 24,275</b>	<b>\$ 31,275</b>
<b>Total Payroll Expense</b>	<b>\$ 142,393</b>	<b>\$ 145,850</b>	<b>\$ 154,275</b>	<b>\$ 170,550</b>
<b><u>Other Pro Shop Expenses</u></b>				
Driving Range	\$ -	\$ 2,500	\$ 3,000	\$ 400
Miscellaneous Supplies	\$ 2,296	\$ 2,050	\$ 2,500	\$ 2,450
Consumable Supplies	\$ -	\$ -	\$ 750	\$ -
Handicap Service	\$ 4,032	\$ 3,350	\$ 3,500	\$ 3,100
Tournament Expenses	\$ -	\$ -	\$ 500	\$ 500
Office Supplies	\$ 1,110	\$ 900	\$ 630	\$ 650
Dues and Fees	\$ 405	\$ 600	\$ 1,250	\$ 200
Cart Lease/Purchase-Principal	\$ 34,719	\$ 32,300	\$ 35,000	\$ 47,100
Cart Lease/Purchase-Interest	\$ -	\$ -	\$ -	\$ 6,725
Cart Supplies/Fuel	\$ -	\$ 4,600	\$ -	\$ 4,900
Cart Repair & Maintenance Expenses	\$ -	\$ 1,600	\$ 1,000	\$ 400
Cart/Tennis Electric Expenses	\$ 2,216	\$ 950	\$ 2,500	\$ -
Inventory Purchases	\$ 46,214	\$ 31,600	\$ 40,000	\$ 43,800
Inventory Shortages	\$ 751	\$ 425	\$ 500	\$ 500
<b>Total Other Pro Shop Expenses</b>	<b>\$ 91,743</b>	<b>\$ 80,875</b>	<b>\$ 91,130</b>	<b>\$ 110,725</b>
<b>TOTAL PRO SHOP EXPENSES</b>	<b>\$ 234,136</b>	<b>\$ 226,725</b>	<b>\$ 245,405</b>	<b>\$ 281,275</b>
<b>GROUNDS MAINTENANCE EXPENSES</b>				
<b><u>Employee Expenses</u></b>				
<b>Salaries &amp; Wages</b>				
Salary-Full time	\$ 112,273	\$ 134,425	\$ 135,000	\$ 124,725
Salary-Part-time/Seasonal	\$ 18,957	\$ -	\$ 25,000	\$ 16,600
Overtime/Salary Adjustments	\$ -	\$ -	\$ 5,000	\$ -
Longevity Pay	\$ -	\$ 1,600	\$ 3,000	\$ 1,625
<b>Total Employee Salaries &amp; Wage Exp.</b>	<b>\$ 131,230</b>	<b>\$ 136,025</b>	<b>\$ 168,000</b>	<b>\$ 142,950</b>
<b>Employee Benefits Expenses</b>				
Payroll Taxes	\$ 10,355	\$ 10,400	\$ 12,700	\$ 10,900
Retirement Expenses	\$ (388)	\$ 2,800	\$ 4,300	\$ 3,225

*City of Meadowlakes*  
*Fiscal Year 2019*  
*Recreation Fund Budget*

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Adopted Fiscal Year 2019
<i>Employee Health/Life/Disability Ins.</i>	\$ 26,834	\$ 25,830	\$ 33,000	\$ 30,000
<i>Worker's Compensation Exp.</i>	\$ 5,362	\$ 4,700	\$ 5,000	\$ 4,200
<i>Unemployment Expense</i>	\$ -	\$ -	\$ -	\$ -
<i>Training &amp; Travel</i>	\$ -	\$ -	\$ -	\$ -
<i>Miscellaneous Employee Exp.</i>	\$ -	\$ -	\$ -	\$ -
<b>Total Employee Benefit Expenses</b>	<b>\$ 42,163</b>	<b>\$ 43,730</b>	<b>\$ 55,000</b>	<b>\$ 48,325</b>
<b>Total Payroll Expenses</b>	<b>\$ 173,393</b>	<b>\$ 179,755</b>	<b>\$ 223,000</b>	<b>\$ 191,275</b>
<b>Other Grounds Maintenance Expenses</b>				
<i>Fuel</i>	\$ 8,923	\$ 6,950	\$ 11,000	\$ 9,000
<i>Fertilizer</i>	\$ 3,706	\$ 5,100	\$ 7,500	\$ 4,700
<i>Chemicals</i>	\$ 10,107	\$ 13,500	\$ 12,500	\$ 8,000
<i>Sand &amp; Soil</i>	\$ 9,177	\$ 3,500	\$ 5,000	\$ 9,300
<i>Equipment Repair &amp; Maint.</i>	\$ 3,860	\$ 3,600	\$ 10,000	\$ 6,000
<i>Irrigation Repair &amp; Maint.</i>	\$ 22,541	\$ 6,025	\$ 5,000	\$ 7,700
<i>Misc. Grounds Maintenance</i>	\$ 3,998	\$ 7,600	\$ 5,500	\$ 6,900
<i>Maintenance -Electric</i>	\$ 3,230	\$ 3,150	\$ 3,750	\$ 3,000
<i>Irrigation-Electric</i>	\$ 4,904	\$ 5,925	\$ 8,000	\$ 7,500
<i>Water, Sewer &amp; Trash-Maint.</i>	\$ 4,123	\$ 4,700	\$ 4,500	\$ 5,850
<i>Raw Water Purchased</i>	\$ 6,805	\$ 5,800	\$ 6,700	\$ 5,475
<i>Equipment Purchased</i>	\$ -	\$ -	\$ -	\$ 3,375
<i>Small Tools</i>	\$ 266	\$ 800	\$ 1,500	\$ 1,000
<i>Equipment Lease-Principal</i>	\$ -	\$ 54,600	\$ 54,600	\$ 54,100
<i>Equipment Lease-Interest</i>	\$ 4,527	\$ 3,290	\$ 3,295	\$ 2,050
<b>Total Other Grounds Maintenance</b>	<b>\$ 86,167</b>	<b>\$ 124,540</b>	<b>\$ 138,845</b>	<b>\$ 133,950</b>
<b>TOTAL GROUNDS MAINTENANCE EXPENSES</b>	<b>\$ 259,560</b>	<b>\$ 304,295</b>	<b>\$ 361,845</b>	<b>\$ 325,225</b>
<b>TENNIS/SWIM EXPENSES</b>				
<i>Tennis Court Maintenance</i>	\$ 988	\$ 400	\$ 3,000	\$ 600
<i>Electric Tennis Court</i>	\$ -	\$ 600	\$ -	\$ 450
<b>Total Tennis Expense</b>	<b>\$ 988</b>	<b>\$ 1,000</b>	<b>\$ 3,000</b>	<b>\$ 1,050</b>
<b>Swimming Expenses</b>				
<i>Wages/Contract Employees</i>	\$ 4,698	\$ 17,000	\$ 16,500	\$ 24,350
<i>Payroll Tax</i>	\$ 360	\$ -	\$ 1,300	\$ -
<i>Worker's Compensation</i>	\$ 227	\$ 500	\$ 500	\$ -
<i>Supplies</i>	\$ 401	\$ 3,600	\$ 2,000	\$ 1,700
<i>Repair &amp; Maintenance</i>	\$ 1,914	\$ 500	\$ 2,500	\$ 2,100
<b>Total Swimming Expenses</b>	<b>\$ 7,600</b>	<b>\$ 21,600</b>	<b>\$ 22,800</b>	<b>\$ 28,150</b>

*City of Meadowlakes*  
*Fiscal Year 2019*  
*Recreation Fund Budget*

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Adopted Fiscal Year 2019
<b>TOTAL TENNIS/SWIM EXPENSES</b>	\$ 8,588	\$ 22,600	\$ 25,800	\$ 29,200
<b>FOOD AND BEVERAGE EXPENSES</b>				
<u>Employee Expenses</u>				
Salaries & Wages				
Salary-Full time	\$ 87,047	\$ 64,900	\$ 96,500	\$ 83,225
Salary-Part-time/Seasonal	\$ 77,687	\$ 80,725	\$ 55,000	\$ 56,050
Overtime/Salary Adjustments	\$ -	\$ -	\$ 3,500	\$ -
Longevity Pay	\$ -	\$ 800	\$ 1,000	\$ 1,225
Total Employee Salaries & Wage Exp.	\$ 164,734	\$ 146,425	\$ 156,000	\$ 140,500
Employee Benefit Expenses				
Payroll Taxes	\$ 11,453	\$ 12,725	\$ 12,500	\$ 13,200
Retirement Expense	\$ (354)	\$ 1,800	\$ 2,500	\$ 3,200
Employee Health/Life/Disability Ins.	\$ 9,685	\$ 18,000	\$ 25,000	\$ 25,300
Worker's Compensation Exp.	\$ 4,103	\$ 5,000	\$ 4,500	\$ 5,800
Unemployment Expense	\$ -	\$ -	\$ -	\$ -
Training & Travel	\$ -	\$ -	\$ -	\$ -
Miscellaneous Employee Exp.	\$ -	\$ -	\$ 500	\$ -
Total Employee Benefit Expense	\$ 24,887	\$ 37,525	\$ 45,000	\$ 47,500
Total Payroll Expenses	\$ 189,621	\$ 183,950	\$ 201,000	\$ 188,000
Other Food & Beverage Expenses				
Propane	\$ 7,075	\$ 8,000	\$ 7,500	\$ 7,475
Alcohol Tax	\$ 7,329	\$ 7,550	\$ 8,000	\$ 8,000
Beer/Wine Purchase	\$ 21,050	\$ 22,525	\$ 25,000	\$ 21,100
Liquor Purchase	\$ 6,355	\$ 5,750	\$ 7,000	\$ 7,700
Food Expense	\$ 74,701	\$ 58,500	\$ 85,000	\$ 63,600
Beverage Expense	\$ 2,956	\$ 3,100	\$ 3,000	\$ 2,200
Supplies	\$ 9,038	\$ 8,050	\$ 10,000	\$ 9,300
Miscellaneous Expenses	\$ 7,152	\$ 7,650	\$ 2,500	\$ 1,300
Linen Expense	\$ 3,233	\$ 3,300	\$ 4,000	\$ 4,600
Equipment Rental	\$ 840	\$ 2,200	\$ 1,000	\$ 850
Equipment Repair & Maint.	\$ 5,501	\$ 3,400	\$ 5,000	\$ 3,800
Liquor License/Other	\$ (100)	\$ 4,425	\$ -	\$ 2,900
Total Other F&B Expenses	\$ 145,130	\$ 134,450	\$ 158,000	\$ 132,825
<b>TOTAL FOOD AND BEVERAGE EXP.</b>	\$ 334,751	\$ 318,400	\$ 359,000	\$ 320,825
<b>TOTAL FUND EXPENSES</b>	\$ 939,862	\$ 980,470	\$ 1,120,500	\$ 1,020,225
<b>FUND NET GAIN/(LOSS)</b>	\$ (8,853)	\$ (40,450)	\$ (92,500)	\$ (149,750)

*City of Meadowlakes*  
*Fiscal Year 2019*  
**Recreation Fund Budget**

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Adopted Fiscal Year 2019
<b>NON-OPERATING REVENUES AND EXPENSES</b>				
<b><u>Non-Operating Revenues</u></b>				
Transfer in from Utility Fund	\$ 92,496	\$ 92,500	\$ 92,500	\$ 92,500
Interfund Loan	\$ 0	\$ 0	\$ 0	\$50,000
Transfers in from General Fund	\$ 500	\$ 70,000	\$ 125,000	\$ 100,000
<b>Total Non-Operating Revenues</b>	<b>\$ 92,996</b>	<b>\$162,500</b>	<b>\$217,500</b>	<b>\$242,500</b>
<b><u>Non-Operating Expenses</u></b>				
<b>Capital Projects</b>				
Parking Lot Renovation	\$0	\$0	\$0	\$51,150
Building and Facilities	\$0	\$10,000	\$25,000	\$0
Course Upgrades	\$0	\$60,000	\$100,000	\$36,075
<b>Total Capital Projects</b>	<b>\$0</b>	<b>\$70,000</b>	<b>\$125,000</b>	<b>\$87,225</b>
<b>Total Non-Operating Expenses</b>	<b>\$0</b>	<b>\$70,000</b>	<b>\$125,000</b>	<b>\$87,225</b>
<b>NON-OPERATING NET GAIN/LOSS</b>	<b>\$92,996</b>	<b>\$92,500</b>	<b>\$92,500</b>	<b>\$155,275</b>
<b>TOTAL FUND EXPENSES</b>	<b>\$1,032,858</b>	<b>\$1,050,470</b>	<b>\$1,245,500</b>	<b>\$1,107,450</b>
<b>NET GAIN/(LOSS)</b>	<b>\$ 84,143</b>	<b>\$ 52,050</b>	<b>\$ -</b>	<b>\$ 5,525</b>



**City of Meadowlakes  
Fiscal Year 2019  
Fund Reserves**

**Recreation Fund Anticipated Cash Reserves**

<b>Estimated Cash on Deposit as of September 30, 2018</b>	<b>\$</b>	<b>111,000</b>
<b>Less:</b>		
<b>Current Payables</b>	<b>\$</b>	<b>32,610</b>
<b>Restricted Funds</b>	<b>\$</b>	<b>-</b>
<b>Building Deposits and Inspection Fees Payable</b>	<b>\$</b>	<b>-</b>
<b>Total Payables and Restricted Funds</b>	<b>\$</b>	<b>32,610</b>
<b>ANTICIPATED UNCOMMITTED FUNDS AS OF SEPTEMBER 30, 2018</b>	<b>\$</b>	<b>78,390</b>
<b>Anticipated Revenue FY18</b>	<b>\$</b>	<b>870,475</b>
<b>Transfers in from Other Funds</b>	<b>\$</b>	<b>242,500</b>
<b>Total Anticipated Cash Inflow</b>	<b>\$</b>	<b>1,112,975</b>
<b>Anticipated Cash Outflows</b>		
<b>Operational Expenses</b>	<b>\$</b>	<b>1,020,225</b>
<b>Transfers to other Funds</b>	<b>\$</b>	<b>-</b>
<b>Capital Expenditures</b>	<b>\$</b>	<b>87,225</b>
<b>Total Anticipated Cash Outflow</b>	<b>\$</b>	<b>1,107,450</b>
<b>Anticipated Net Cash Outflow</b>	<b>\$</b>	<b>5,525</b>
<b>Anticipated Cash Reserves as of September 30, 2019</b> <b>(Assuming comparative payables at end of fiscal year)</b>	<b>\$</b>	<b>83,915</b>
<b>Percent of Uncommitted Cash Reserves per adopted policy</b>		
<b>Max. 50%</b>	<b>\$510,113</b>	
<b>Min. 25%</b>	<b>\$255,056</b>	
<b>Anticipated at end of FY18</b>	<b>8%</b>	

*City of Meadowlakes*  
*Outstanding Bond Debt*  
*Fiscal Year 2019*

**2013 Refunding General Obligation Bonds**

Original Issue Amount:	<b>\$3.340 Million</b>
Issue Date:	<b>March 13, 2013</b>
Lender:	<b>Branch Bank &amp; Trust</b>
Term:	<b>15 Years</b>
Maturity Date:	<b>September 2023</b>
Interest Rate:	<b>4.80%</b>
Payments Made:	<b>Semi-annually</b>
Total Outstanding Principal beginning of Fiscal Year 2018	<b>\$2,410,000</b>
Total Outstanding Principal end of Fiscal Year 2018	<b>\$2,025,000</b>
<b>(This issue was to refinance the original 2008 Certificate of Obligations at a lower interest rate.)</b>	

<i>Fiscal Year</i>	<i>Total Principal</i>	<i>Total Interest</i>	<i>Total Due</i>
2019	\$390,000	\$41,513	\$431,513
2020	\$395,000	\$33,518	\$428,518
2021	\$405,000	\$25,420	\$430,420
2022	\$415,000	\$17,118	\$432,118
2023	\$420,000	\$8,610	\$428,610
<b>Totals</b>	<b>\$2,025,000</b>	<b>\$364,285</b>	<b>\$3,599,285</b>

<b>Total Outstanding Bond Principal as of October 1, 2018</b>	<b>\$2,025,000</b>
<b>Bond Principal Due in Fiscal Year 2019</b>	<b>\$390,000</b>
<b>Total Bond Principal Outstanding as of October 1, 2019</b>	<b>\$1,635,000</b>
<b>Total Bond Interest Due in Fiscal Year 2019</b>	<b>\$41,513</b>
<b>Total Bond Principal and Interest Due in Fiscal Year 2019</b>	<b>\$431,513</b>

*City of Meadowlakes  
Outstanding Bond Debt  
Fiscal Year 2019*

**2018 Golf Cart Lease/Purchase**

Original Issue Amount:	\$197,001
Issue Date:	16-Mar-18
Lender:	Security State Bank
Term:	5 years
Maturity Date:	April 30, 2022
Interest Rate:	3.97%
Payments Made:	Quarterly
Total Outstanding Principal beginning of Fiscal Year 2018	\$0
Total Outstanding Principal end of Fiscal Year 2018	\$186,500

<i>Fiscal Year</i>	<i>Total Principal</i>	<i>Total Interest</i>	<i>Total Due</i>
2019	\$47,064	\$6,709	\$53,773
2020	\$48,960	\$4,813	\$53,773
2021	\$50,933	\$2,840	\$53,773
2022	\$39,542	\$787	\$40,329
<b>Totals</b>	<b>\$186,499</b>	<b>\$15,149</b>	<b>\$201,648</b>

<i>Total Outstanding Principal as of October 1, 2018</i>	<b>\$186,500</b>
<i>Principal Due in Fiscal Year 2019</i>	<b>\$47,064</b>
<i>Total Principal Outstanding as of September 30, 2019</i>	<b>\$139,436</b>
<i>Total Interest Due in Fiscal Year 2019</i>	<b>\$6,709</b>
<i>Total Principal and Interest Due in Fiscal Year 2019</i>	<b>\$53,773</b>

*City of Meadowlakes  
Outstanding Bond Debt  
Fiscal Year 2019*

**2015 Golf Course Equipment Lease/Purchase**

Original Issue Amount:	\$223,112
Issue Date:	October 1, 2015
Lender:	Meadowlakes Property Owners Association, Inc.
Term:	5 years
Maturity Date:	October 1, 2020
Interest Rate:	2.25%
Payments Made:	Quarterly
Total Outstanding Principal beginning of Fiscal Year 2018	\$147,853
Total Outstanding Principal end of Fiscal Year 2018	\$103,503

<i>Fiscal Year</i>	<i>Total Principal</i>	<i>Total Interest</i>	<i>Total Due</i>
2019	\$45,357	\$1,948	\$47,305
2020	\$46,386	\$919	\$47,305
2021	\$11,760	\$66	\$11,826
<b>Totals</b>	<b>\$103,503</b>	<b>\$2,933</b>	<b>\$106,436</b>

<i>Total Outstanding Principal as of October 1, 2018</i>	<b>\$103,503</b>
<i>Principal Due in Fiscal Year 2019</i>	<b>\$45,357</b>
<i>Total Principal Outstanding as of September 30, 2019</i>	<b>\$58,146</b>
 <i>Total Interest Due in Fiscal Year 2019</i>	 <b>\$1,948</b>
 <i>Total Principal and Interest Due in Fiscal Year 2019</i>	 <b>\$47,305</b>

*City of Meadowlakes*  
*Outstanding Bond Debt*  
*Fiscal Year 2019*

**2013 Golf Course Equipment Lease/Purchase**

Original Issue Amount:	\$50,000
Issue Date:	August 5, 2013
Lender:	Meadowlakes Property Owners Association, Inc.
Term:	5 years
Maturity Date:	August 15, 2019
Interest Rate:	2.25%
Payments Made:	Monthly
Total Outstanding Principal beginning of Fiscal Year 2018	\$19,833
Total Outstanding Principal end of Fiscal Year 2018	\$9,592

<i>Fiscal Year</i>	<i>Total Principal</i>	<i>Total Interest</i>	<i>Total Due</i>
2019	\$9,592	\$108	\$9,700
<b>Totals</b>	<b>\$9,592</b>	<b>\$108</b>	<b>\$9,700</b>

<i>Total Outstanding Principal as of October 1, 2018</i>	<b>\$9,592</b>
<i>Principal Due in Fiscal Year 2019</i>	<b>\$9,592</b>
<i>Total Principal Outstanding as of September 30, 2019</i>	<b>\$0</b>
<i>Total Interest Due in Fiscal Year 2019</i>	<b>\$108</b>
<i>Total Principal and Interest Due in Fiscal Year 2019</i>	<b>\$9,700</b>

**Combine Recreation Fund Debt Service Fiscal Year 2019**

	<i>Total Principal</i>	<i>Total Interest</i>	<i>Total Due</i>
2018 Golf Cart Lease/Purchase	\$47,064	\$6,709	\$53,773
2016 Golf Course Equipment Lease/Purchase	\$45,357	\$1,948	\$47,305
2013 Golf Course Equipment Lease/Purchase	\$9,592	\$108	\$9,700
<b>Total Combine Recreation Debt Service FY 2019</b>	<b>\$102,013</b>	<b>\$8,765</b>	<b>\$110,778</b>
<b>Total Outstanding Recreation Fund Debt</b>	<b>\$299,595</b>	<b>\$197,582</b>	<b>\$102,013</b>

*City of Meadowlakes*  
*Fiscal Year 2019*  
*Total Combined*

**Combined Debt Service All Funds**

	<i>Principal Outstanding</i> <i>October 1, 2018</i>	<i>Principal Outstanding</i> <i>September 30, 2019</i>
2018 Recreation Fund Lease/Purchase-Golf Cart Fleet	\$ 186,500	\$ 139,436
2015 Recreation Fund Lease/Purchase-Golf Course Equipment	\$ 103,503	\$ 58,146
2013 Recreation Fund Lease/Purchase-Golf Course Equipment	\$ 9,592	\$ -
2013 General Obligations (Refunding Issue)	\$ 2,025,000	\$ 1,635,000
Total Outstanding Debt Service All Funds	\$ 2,324,595	\$ 1,832,582

In Fiscal Year 2019, \$492,013 in principal will be paid on the City's outstanding debt, compared to \$439,592 paid in Fiscal Year 2018.

*City of Meadowlakes*  
*Fiscal Year 2019*  
*Intra-Fund Transfers*

**General Fund*****Transfers Out to Other Funds***

Interfund Loan to Recreation Fund	\$ 50,000
Transferred to Debt Service	\$ 10,000
Transferred to Recreation Fund	\$ 100,000

***Total Transfers Out to Other Funds*** **\$ 160,000**

**Debt Service Fund*****Transfers into the Fund from Other Funds***

Transfers in from the General Fund	\$ 10,000
Transfers in from the Utility Fund	\$ 53,500

***Total Transfers into the Fund from Other Funds*** **\$ 63,500**

**Utility Fund*****Transfers Out to Other Funds***

Transferred to the Debt Service Fund	\$ 53,500
Transferred to the Recreation Fund	\$ 92,500

***Total Transfers Out to Other Funds*** **\$ 146,000**

**Recreation Fund*****Transfers into the Fund from Other Funds***

Interfund Loan from General Fund	\$ 50,000
Transferred in from the Utility Fund	\$ 92,500
Transferred in from the General Fund	\$ 100,000

***Total Transfers into the Fund from Other Funds*** **\$ 242,500**