

***ADOPTED  
FISCAL YEAR 2017-2018 BUDGET***

*Section 102.005 of the Texas Local Government Code requires that the following statement is placed on the cover page of the budget:*

***“This Budget will raise more revenue from property taxes than last year’s budget by an amount of \$32,347, which is a 4.6 percent increase from last year’s budget. The property tax revenue raised from new property added to the tax roll is \$9,986.”***

## **ADOPTION OF BUDGET**

The City Council of the City of Meadowlakes adopted the FY 2018 budget at its regularly scheduled council meeting on September 19<sup>th</sup>, 2017. The record on the adoption of the budget is as follows:

Councilmember Baker	Yes
Councilmember Barry	Yes
Councilmember Brown	Absent
Councilmember Drummond	Yes
Councilmember O'Hayre	Yes

## **PROPERTY TAX REVENUE INCREASE FOR THE GENERAL FUND**

This Budget will raise more revenue from property taxes than last year's budget by an amount of \$32,347, which is a 4.6 percent increase from last year's budget. The property tax revenue raised from new property added to the tax roll is \$9,986.

## **PROPERTY TAX RATES**

	<b>FY 2017</b>	<b>FY 2018</b>
Total Adopted Tax Rate:	\$0.3186	\$0.3150
Adopted Maintenance & Operation Rate:	\$0.1588	\$0.1638
Adopted Debt Rate:	\$0.1598	\$0.1512
Effective Tax Rate:	\$0.3033	\$0.3052
Effective Maintenance & Operations:	\$0.1512	\$0.1521
Roll Back Rate:	\$0.3154	\$0.3154
Effective Debt Rate:	\$0.1521	\$0.1512

## **TOTAL DEBT OBLIGATION**

The total amount of municipal debt obligation secured by property taxes for the City of Meadowlakes is \$2,410,000.

# *City of Meadowlakes*

## *City Council Members*

*Mary Ann Raesener*

*Mayor*

*Mike Barry*

*Mayor Pro Tem*

*David Baker*

*Councilmember*

*Bob Brown*

*Councilmember*

*Jerry Drummond*

*Councilmember*

*Ed O'Hayre*

*Councilmember*

### *City Administration*

*Johnnie Thompson*

*City Manager*

*Evan Bauer*

*City Secretary*

*Debbie Holley*

*Treasurer*



177 Broadmoor Street  
Meadowlakes, Texas 78654  
830-693-6840

September 22, 2017

Dear Honorable Mayor and City Council Members,

I'm pleased to submit the approved 2018 Annual Budget for the City of Meadowlakes. This budget is for the fiscal year beginning October 1, 2017, and ending on September 30, 2018 (FY18). The FY2018 budget reflects planned operating income of approximately \$3.92 million with planned operating expenses of approximately \$3.56 million with \$0.36 million in planned capital improvements.

### **Property Taxes**

**General Fund (M&O) Property Tax** – The General Fund property tax required for FY18 is \$381,000, a \$29,000 increase over that budgeted for FY17. The tax rate as adopted for the General Fund is \$0.1638 per \$100 of taxable valuation, which is a 3.1% increase over last year's rate of \$0.1588.

**Debt Service (I&S) Property Tax** – The Debt Service rate for FY18 decreased slightly from last year's rate of \$0.1598 per \$100 taxable valuation to \$0.1512 per \$100 taxable valuation. The adopted rate will generate approximately the same revenue as last year's rate.

**Combined Ad Valorem Tax Rate** – The adopted tax rate for FY18 is \$0.315 per \$100 taxable valuation, which is below the rollback rate. However, it exceeds the effective tax rate by \$0.0098 or approximately 3.2%. The actual rate is 1.1% less than last year's rate of \$0.3186.

**Effect on Average Homeowner in Meadowlakes** – The average residential home in Meadowlakes was valued at \$246,189 in 2016 and paid approximately \$785 in property taxes to the City. The average residential home value increased in 2017 to \$255,485 and, based on the adopted tax rate of \$0.315, will pay approximately \$20 more in property tax to the City than last year.

## **General Fund**

### **Income**

- *Ad Valorem Tax Income* – As adopted, income from ad valorem taxes will increase by approximately \$29,000 over those budgeted for fiscal year 2017.
- *Franchise Fess* – As adopted, for fiscal year 2018 will decrease by approximately \$7,600. The decrease is mainly due to less income from Northland Cable franchise fees than budgeted in the current fiscal year.
- *Liquor Tax* – No change in income derived from this revenue stream is budgeted.
- *Building Income* – Income from residential construction is budgeted to increase slightly in fiscal year 2018.
- *Municipal Court Income* – Court related income, as budgeted, will increase by \$500.
- *Miscellaneous Income* – Miscellaneous income, as budgeted, will increase by \$1,200.
- *Total Operating Income* – The adopted FY 2018 budget reflects an increase of \$22,600 over those budgeted for FY2017.
- *Non-Operating Income* – The General Fund will receive transfers in from both the Utility Fund and the Recreation Fund. These funds transferred in provide partial funding for such things as liability insurance, auditing, and other administrative expenses. The Budget, as adopted, reflects approximately \$10,400 in additional funds transferred into the Fund. The vast majority of the increase in transfers will come from the Utility Fund, which will transfer about \$9,500 in additional funds in FY 2018. In addition to the transfers into the Fund from the Utility and Recreation Fund, the Budget reflects a transfer of \$125,500 in uncommitted cash reserves. The additional funds will be transferred to the Recreation Fund to fund several capital improvements.

In addition to the transfer into the Fund as mentioned above, the Fund, as budgeted, will require the utilization of \$101,500 in uncommitted cash reserves to provide for a balanced budget.

- *Total Fund Income* – The General Fund budget reflects a net increase of approximately \$134,545 over that budgeted for FY 2017. The additional income, as mentioned above, reflects a transferring of \$125,000 in funds to the Recreation Fund with approximately \$9,600 in additional funding being utilized to fund other commitments of the Fund.

### **Expenses**

- *Employee Related Expenses* - The FY 2018 budget reflects an increase of approximately \$18,500 in additional employee-related expenses over those budgeted for the FY 2017.
- *Administrative Expenses* – The Budget reflects a decrease of approximately \$7,000 in Administrative Expenses over those budgeted for FY 2017. A slight increase in related professional expenses is budgeted, while most other administrative expenses are near or below those currently budgeted.
- *Insurance Expenses* – A slight increase in insurance expenses is expected in FY 2018.
- *Municipal Court Expenses* – A small increase in training and education is budgeted due to having a new court clerk. This will require off-site training.
- *Building and Facility Expenses* – As budgeted, will decrease slightly over those budgeted for FY 2017.
- *Ordinance Enforcement and Animal Control*- In fiscal year 2017, a separate line item expense was budgeted for Ordinance Enforcement and Animal Control. The Ordinance officer was a part-time City employee while animal control was handled via a contract with an individual.

Upon the resignation of the contracted Animal Control Officer, his duties were merged into the Ordinance Officer's duties and the resulting savings are reflected in the FY 2018 budget.

- ***Traffic Control Expenses*** – The budget, as adopted, reflects the increasing number of patrol hours from approximately 500 hours per year to approximately 1050 per year. The intention is to hire one Burnet County Sheriff's deputy that will work approximately 20 hours per week on his/her off hours from the Sheriff's office.
- ***Contract Emergency Services*** – No increase in the cost of fire or EMS service is anticipated in the upcoming fiscal year.
- ***Total Operating Expenses*** – The adopted Budget reflects an approximate \$31,000 increase in expense over those budgeted in FY 2017. Increased administrative employee expenses and increases in traffic control are the two main contributors to the increase in expenses for the Fund.
- ***Transfers Out to Other Funds*** – The adopted Budget reflects an increase in transfers out to other funds by approximately \$125,500. In FY 2017, the Fund transferred \$500 to both the Utility Fund and the Recreation Fund. The Recreation Fund will see a \$124,500 increase in the amount transferred to it.

### **Debt Service Fund**

The Debt Service Fund provides the necessary funding required to retire the City's bonded debt. The Fund receives approximately 81% of its income from ad valorem taxes and the remaining 19% from the Utility Fund. As budgeted, the Fund reflects nearly \$434,800 in revenues and approximately \$434,400 in expenses, which is approximately \$7,500 less than income and expenses budgeted for FY 2017. This reduction is due to approximately \$7,500 less interest due than in FY 2017. The amount of principal retired in FY 2018 is \$385,000 which is the same amount as in FY 2017.

The adopted ad valorem tax rate for FY 2018 for debt service decreased from \$0.1598 to \$0.1512 per \$100 taxable valuation, which is about a 6% reduction in the tax rate.

Below, please find the Bond Debt Service requirements for the term of the existing bonds.

<b><i>Fiscal Year</i></b>	<b><i>Total Principal</i></b>	<b><i>Total Interest</i></b>	<b><i>Total Due</i></b>
<i>2018</i>	<i>\$385,000</i>	<i>\$49,405</i>	<i>\$434,405</i>
<i>2019</i>	<i>\$390,000</i>	<i>\$41,513</i>	<i>\$431,513</i>
<i>2020</i>	<i>\$395,000</i>	<i>\$33,518</i>	<i>\$428,518</i>
<i>2021</i>	<i>\$405,000</i>	<i>\$25,420</i>	<i>\$430,420</i>
<i>2022</i>	<i>\$415,000</i>	<i>\$17,118</i>	<i>\$432,118</i>
<i>2023</i>	<i>\$420,000</i>	<i>\$8,610</i>	<i>\$428,610</i>

### **Utility Fund**

The Utility Fund budget, as adopted for FY 2018, provides funding for the operation of the City's water and wastewater facilities, will provide funding for two major capital improvement projects, and will continue the water meter replacement program.

The adopted budget does not reflect the need to increase any water or wastewater fees. However, approximately \$183,000 in uncommitted fund reserves will be utilized to balance the budget. The Budget reflects revenues of nearly \$1.348 million with operating expenses of \$1.011 million, \$0.288 million transfers out to other funds, and \$0.232 million in capital improvements.

Operating income for the Fund for the FY 2018 budget increased by approximately 6.7% (\$84,950) over the revenues budgeted for FY 2017 and budgeted about 5.7% (\$81,825) less than those anticipated for FY 2017. Operating expenses, as budgeted, will increase by approximately 3.5% (\$34,155) over those budgeted for FY 2017 and about 6.5% (\$61,375) over those projected for FY 2017.

Below, please find a brief review of the proposed budget:

### **Income**

- *Water Revenue* – Income from water sales are budgeted to increase by approximately \$70,000 over those budgeted for FY 2017 but nearly \$57,000 less than anticipated in the FY 2017. Income from water sales is the most difficult of all funding streams to predict, since it is so dependent on weather and other external sources such as mandated water restrictions. A somewhat conservative approach to budgeting income from water sales has been used in the past. However, based on current trends and the unlikely possibility that mandatory water restrictions will be required in FY 2018, revenues from water sales were budgeted upward but, as budgeted, are still less than those anticipated for FY 2017.
- *Sewer Revenue* – Sewer income, as budgeted, was based on current billing with a slight increase due to projected new homes.
- *Solid Waste Collection* – This income stream was based on the current billing plus a small increase in new homes. Republic Service, the City's solid waste contractor, has requested an increase in fees beginning January 1, 2018, and if approved, the income from solid waste collection will be adjusted accordingly.
- *Contract Services* – The City contracts with the Meadowlakes Property Owners Association to provide support services such as bookkeeping, clerical, maintenance, and administrative services. Last year we contracted with the POA to provide these services for the three-year term as \$95,000 annually. Services provided to the POA not covered in the contract are billed to the POA on a cost basis.
- *Remaining Revenue* – The remaining revenue streams for the Fund will increase slightly over those of the budgeted for FY 2017. Due to the completion of several projects for the POA, and no known large projects in FY 2018, this revenue stream is being budgeted to be less for FY18.

### **Expenses**

- *Employee Expenses* – As adopted, total employee-related costs would increase \$7,800 (2%). The adopted budget reflects approximately \$4,700 in additional salaries while the remaining \$3,100 is due to increase in other employee-related expenses. The adopted budget provides funding for wage increases for most employees as well as an

additional \$1,500 for overtime and standby time compensation. The Utility Fund provides funding for seven employees.

- *Administrative Expenses* – A small increase in Administrative Expenses is budgeted for FY 2018 mainly due to the cost associated with maintaining our meter read software.
- *Water Treatment Operational Expenses* – The adopted budget reflects a \$24,000 increase in water treatment operational costs; this is mainly due to increased funding for our water meter replacement program. The funding for the purchase of new water meters was increased by \$15,000 along with an additional \$5,000 for the cost of materials (Tap Materials) for the installation of the meters. The remaining increase in funding is due to increased plant repair and maintenance.
- *Wastewater Treatment Expenses* – Only a very slight increase (\$500) is budgeted for wastewater treatment expenses.
- *Other Operational Expenses* – A slight decrease in other operating expenses is budgeted.
- *Solid Waste Contract* – No change in expenses related to solid waste collection is budgeted, however, as previously mentioned, it is anticipated that our solid waste collection will increase in the coming year due to contract renewal.
- *Total Operational Expense* – Total operating related expenses are budgeted to increase from approximately \$977,000 to \$1,011,000, a 3.5% increase. The nearly \$34,000 increase in operating expenses is due to increased employee-related expenses (\$7,800) and increased water treatment expenses (\$24,000).

### **Operational Net Gain**

The FY 2018 budget reflects generating approximately \$336,900 more operational income than actual operating expenses. The net Operational Gain is about \$51,000 (17.8%) greater than budgeted for FY 2017 and approximately \$123,000 (26.7%) less than anticipated for FY2017.

The excess operating funds are required to provide the funding for Non-Operating expenses as addressed below.

### **Non-Operating Revenues and Expenses**

- *Non-Operating Revenues* – Non-Operating revenue is derived mainly from two sources; one being excess operating income, and the other from the utilization of the Fund's uncommitted reserves. The FY 2018 budget reflects the use of the \$336,900 in excess operational revenue and \$183,100 in uncommitted operational reserves, for a total non-operating income of \$520,000.
- *Non-Operating Expenses* – Non-Operating expenses consist of two primary expense categories. One being those expenditures related to necessary transfers out to other funds, and the other to related expenditures for capital projects. The FY 2018 budget reflects a total of \$232,000 for two main capital projects, both dealing with necessary improvements to the City's water treatment facilities. The budget also reflects a slight increase in the funds being transferred out to other funds. While the amount that is being budgeted to be transferred out to debt service is decreased by \$7,500, the amount transferred out to the General Fund will increase by \$9,350, a net increase of \$1,850.



## **Total Fund Expenses**

The Fund's total expenses, as budgeted, total \$1,531,000 with \$1,347,900 in operating income and \$183,100 in uncommitted Fund reserves.

## **Recreation Fund**

The Recreation Fund budget reflects total income of \$1.121 million and expenses of \$1.245 million, which includes \$125,000 in capital improvements. The operational side of the budget reflects adequate income from operations to cover expenses.

### **Revenues**

- *Prepaid (Membership)* – Other than income from F&B, prepaid income is one of the most difficult to budget since the income stream varies so much from season to season. The July billing was just under \$19,000, and based on this we should expect about \$228,000 in income. However, it historically increases by several thousand dollars in the fall to spring time frame. Thus, a slight increase is budgeted over that currently budgeted.
- *Golf Shop* – Income from the Golf Shop operation is budgeted to increase by approximately \$43,000. The additional income is anticipated to be derived from additional outside play and reflect increased fees for day play.
- *Tennis/Swim Income* – As budgeted, income from swimming will decrease slightly based on current trends. No income is anticipated at this time from tennis, as the courts are getting used very little, and currently, you can play for free.
- *Food and Beverage* – Food and Beverage, as mentioned above, is extremely difficult to budget due to many internal and external factors. A considerably conservative approach on income for FY 2018 was taken. While income is greater than those anticipated for the current fiscal year, they are very close to those budgeted for FY 2017.
- *Miscellaneous* – Miscellaneous income is budgeted to be very near that anticipated for the FY 2017.
- *Transfers in from other Funds for Operation* – The Recreation Fund receives transfers from the Utility Fund to assist with operational expenses. The same \$92,500 transfer into the Recreation Fund, as budgeted, for FY 2017 is budgeted for FY 2018. The Fund will see a one-time transfer into it for capital improvements as addressed below.

### **Expenses**

- *Administrative Expenses* – Administrative Expenses are budgeted to increase by nearly \$14,000 due to two expense items. One is the proper expensing of property insurance under this category, and the other is the cost of the new point of sale and tee time tracking system for the pro shop and restaurant.
- *Pro Shop Expenses* – The largest expense category within the operation of the Pro Shop is employee-related expenses. Budgeted employee-related expenses will

increase by approximately \$30,000 over that budgeted for FY 2017. A slight increase is budgeted for other Pro Shop related expenses. Inventory purchases are budgeted to increase by about \$17,500 while a few line items are budgeted to decrease. Overall, total Pro Shop Expenses are budgeted to increase nearly \$40,000.

- *Grounds Maintenance* – Grounds Maintenance expenses will decrease by about \$30,000 with the vast majority of the reduction due to a decrease in employee expenses. A total of four full-time employees are budgeted for FY 2018. This is one less employee than budgeted for FY 2017. Seasonal and part-time employees will make up the additional manpower if required.
- *Tennis/Swim Expenses* – Tennis and Swimming pool operations are budgeted to increase by approximately \$9,000. The increase is due to the cost of providing one lifeguard during normal pool operations.
- *Food and Beverage Expenses* – Food and Beverage (F&B) operational expenses are budgeted to increase by approximately \$24,500 over FY 2017. Payroll expense will increase by \$7,700 over those currently budgeted. F&B provides funding for three full-time employees and several part-time/seasonal employees. Other F&B expenses increased by nearly \$17,000 over those budgeted for FY 2017. The increases are mainly due to increased food, alcohol, and other related expenses.
- *Total Fund Expenses* – The Fund's expenses will increase by 5.3%, or about \$55,650 over those budgeted for FY 2017. Listed below is a review of the expenses for each major expense category:
  - Administrative expenses will increase approximately \$14,000
  - Pro Shop expenses will increase approximately \$40,000
  - Grounds maintenance will decrease approximately \$30,000
  - Tennis/Swim expenses will increase approximately \$9,000
  - Food and Beverage expenses will increase approximately \$24,000
- *Capital Improvement over \$5,000* - A total of \$125,000 is budgeted for capital improvements for the golfing complex. In order to streamline the amending of the budget for the yet to be determine capital improvements, \$25,000 of the capital improvement budget is Building and Facility upgrades and \$100,000 is for golf course upgrades. These numbers are only place keepers for the budget and do not reflect any specific improvements or projects.

I would like to commend the Council on their policy direction, support and the many hours spent in the development of this budget. Staff and I look forward to working with you on the implantation of the budget for the citizens of our City.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Johnnie L. Thompson', with a long horizontal flourish extending to the right.

Johnnie L. Thompson  
City Manager

# City of Meadowlakes

***ORDINANCE 2017-04***

***September 19, 2017***

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MEADOWLAKES, TEXAS, ADOPTING THE OFFICIAL BUDGET FOR THE 2018 FISCAL YEAR BEGINNING OCTOBER 1, 2017 AND ENDING SEPTEMBER 30, 2018; IN ACCORDANCE WITH LAWS OF THE STATE OF TEXAS, APPROPRIATING THE VARIOUS AMOUNTS THEREOF, PROVIDING FOR THE INVESTMENT OF FUNDS; AND REPEALING ALL ORDINANCES IN CONFLICT THEREWITH AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, pursuant to the law of the State of Texas, the budget covering proposed expenditures for the fiscal year beginning October 1, 2017 and ending September 30, 2018 was submitted to the City Council and the citizens of Meadowlakes the proposed fiscal year 2018 budget on August 15<sup>th</sup>, 2017

**WHEREAS**, said proposed budget was filed with the City Secretary and posted as required by Local Government Code Section 102.005; and

**WHEREAS**, pursuant to notice as required by Section 102.006 of the Local Government Code, on September 19, 2017, a public hearing on said budget was held in Totten Hall, at which hearing all citizens and taxpayers of the City had the right to be present and to be heard, and those who requested to be heard were heard; and

**WHEREAS**, the City Council has considered the Proposed Budget and has made changes to the Proposed Budget that in the City Council's judgment were warranted by law and in the best interest of the citizens and taxpayers of the City; and

**WHEREAS**, the City Council desires to approve and adopt the final Budget as set out herein;

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MEADOWLAKES, TEXAS, THAT:**

**SECTION I.** The preceding recitals are hereby found to be true and correct and are hereby adopted by the City Council and made a part hereof as findings of fact.

**SECTION II.** The recitals are subject to applicable provisions of State Law and the budget for the City of Meadowlakes, attached hereto as Exhibit "A" for the 2018 fiscal year beginning October 1, 2017, and ending on September 30, 2018, as filed and submitted by the City Manager, and adjusted by the City Council, contains estimates or resources and revenues from all sources, and the projects, operations, activities and purchases proposed to be undertaken during the year, together with the estimated costs thereof, and estimated amounts of all other proposed expenditures, is hereby approved and adopted.

**SECTION III.** The amounts shown in **Exhibit "A"** are hereby appropriated from the respective funds for the payment of expenditures on behalf of the City as established in the approved budget document for the 2018 fiscal year ending September 30, 2018.

**SECTION IV.** The beginning Fund Balance reflected in the Budget for each fund for which a budget is adopted shall automatically be adjusted to the amount of the Ending Fund Balance for Fiscal Year 2017 to reflect the City's Fiscal Year 2017 Independent Audit upon approval of said audit by the Council.

**SECTION V.** All funds appropriated and allocated shall be expended and used pursuant to the provisions of the official budget and the City Manager shall be directed and authorized to appropriate and expend City funds accordingly. The City Manager may transfer any unneeded surplus funds in the amount budgeted from an account to another activity in which a deficiency exists. If and when, in the judgment of the City Manager, actual or probable receipts are less than the amount(s) estimated and herein appropriated for expenditures, the City Manager shall forthwith reduce such expenditures within said departments.

**SECTION VI.** The City Manager is authorized from time to time, as deemed to be in the best interest of the City of Meadowlakes, to invest City funds which are not immediately required for current use, including operating, and debt services funds, pursuant to the City's adopted Investment Policy.

**SECTION VII.** The City hereby appropriates the following funds to be transferred:

1. An equity transfer of \$500 from the General Fund to the Public Works Fund
2. An equity transfer of \$125,000 from the General Fund to the Recreation Fund
3. An equity transfer of \$82,500 from the Public Works Fund to the Debt Service Fund
4. An equity transfer of \$92,500 from the Public Works Fund to the Recreation Fund
5. An equity transfer of \$113,000 from the Public Works Fund to the General Fund

6. An equity transfer of \$31,000 from the Recreation Fund to the General Fund

**SECTION VIII.** This Ordinance shall remain in full force and effect from the time of its passage and filing with the City Secretary and the Burnet County Clerk until repealed or a revised or a new budget is passed by the City Council. The City Secretary is hereby directed to keep and maintain a copy of the official budget on file in the Office of the City Secretary, available for inspection by citizens and the general public.

**SECTION IX.** This Ordinance shall be effective immediately upon passage and publication as provided for by law.

**SECTION X.** All ordinances and resolutions, or parts of ordinances and resolutions, in conflict with this Ordinance are hereby replaced, and are no longer in effect.

**SECTION XI.** Should any section, paragraph, sentence, clause, phrase or word of this Ordinance be declared unconstitutional or invalid for any reason, the remainder of this Ordinance shall not be affected.

**SECTION XII.** It is hereby officially found and determined that this meeting was open to the public, and public notice of the time, place and purpose of said meeting was given, as required by the Open Meetings Act, Chapter 551, Texas Government Code.

**PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MEADOWLAKES  
ON THIS THE 19<sup>TH</sup> DAY OF SEPTEMBER, 2017.**

	Vote
Councilperson Baker	<u>y</u>
Councilperson Barry	<u>y</u>
Councilperson Brown	<u>absent</u>
Councilperson Drummond	<u>y</u>
Councilperson O'Hayre	<u>y</u>

**Signed:**



**Mary Ann Raesener, Mayor  
City of Meadowlakes**

**Attest:**



**Evan Bauer, City Secretary**

Exhibit "A"

# City of Meadowlakes

*Proposed Fiscal Year 2018 Budget for Fiscal Year  
beginning on October 1, 2017 and ending on  
September 30, 2018*

Filed this the 16th day of August, 2017 with the City  
Secretary of the City of Meadowlakes, Texas



*Johnnie L. Thomson, City Manager*



*Evan Bauer, City Secretary*

Adopted September 19, 2017

*"This Budget will raise more revenue from property taxes than last year's budget by an amount of \$32,347, which is a 4.6 percent increase from last year's budget. The property tax revenue raised from new property added to the tax roll is \$9,986"*

***City of Meadowlakes***  
***Fiscal Year 2018***  
***Combined Profit and Loss***

	General Fund	Debt Service	Utility Fund	Recreation Fund	Total All Funds (Memorandum Only)
<b><u>REVENUES</u></b>					
<i>Utilities Income (Water &amp; Wastewater)</i>	\$ -	\$ -	\$ 1,022,000	\$ -	\$ 1,022,000
<i>Ad Valorem Taxes</i>	\$ 381,000	\$ 352,000	\$ -	\$ -	\$ 733,000
<i>Golfing Complex - Services Rendered</i>	\$ -	\$ -	\$ -	\$ 1,028,000	\$ 1,028,000
<i>Solid Waste Collection Fees</i>	\$ -	\$ -	\$ 206,400	\$ -	\$ 206,400
<i>Contract Services</i>	\$ -	\$ -	\$ 95,000		\$ 95,000
<i>Franchise Fees</i>	\$ 67,600	\$ -	\$ -		\$ 67,600
<i>New Connection &amp; Building Permit Fees</i>	\$ 6,450	\$ -	\$ 8,000		\$ 14,450
<i>Municipal Court Income</i>	\$ 4,500	\$ -	\$ -		\$ 4,500
<i>Penalty and Interest Earned</i>	\$ -	\$ -	\$ 8,000		\$ 8,000
<i>Miscellaneous Income</i>	\$ 4,100	\$ 288	\$ 8,000		\$ 12,388
<i>Transfers In From Other Funds</i>	\$ 245,500	\$ 82,500	\$ 183,600	\$ 217,500	\$ 729,100
<b><i>Total Revenues</i></b>	<b>\$ 709,150</b>	<b>\$ 434,788</b>	<b>\$ 1,531,000</b>	<b>\$ 1,245,500</b>	<b>\$ 3,920,438</b>
<b><u>EXPENSES</u></b>					
<i>Employee Expenses</i>	\$ 342,900	\$ -	\$ 406,100	\$ 596,575	\$ 1,345,575
<i>Administrative Expenses</i>	\$ 101,900	\$ -	\$ 35,400	\$ 85,600	\$ 222,900
<i>Public Safety</i>	\$ 61,100	\$ -	\$ -	\$ -	\$ 61,100
<i>Contract Emergency Services</i>	\$ 77,750	\$ -	\$ -	\$ -	\$ 77,750
<i>Operational Expenses</i>	\$ -	\$ -	\$ 384,500	\$ 380,430	\$ 764,930
<i>Solid Waste Collection Expense</i>	\$ -	\$ -	\$ 185,000		\$ 185,000
<i>Principal Due on Operating Debt</i>	\$ -	\$ -	\$ -	\$ 54,600	\$ 54,600
<i>Interest on Operating Debt</i>	\$ -	\$ -	\$ -	\$ 3,295	\$ 3,295
<i>Bond Principal</i>	\$ -	\$ 385,000	\$ -	\$ -	\$ 385,000
<i>Bond Interest</i>	\$ -	\$ 49,405	\$ -	\$ -	\$ 49,405
<i>Transfers Out to Other Funds</i>	\$ 125,500		\$ 288,000	\$ -	\$ 413,500
<i>Capital Improvements over \$5,000</i>	\$ -	\$ -	\$ 232,000	\$ 125,000	\$ 357,000
<b><i>Total Expenses</i></b>	<b>\$ 709,150</b>	<b>\$ 434,405</b>	<b>\$ 1,531,000</b>	<b>\$ 1,245,500</b>	<b>\$ 3,920,055</b>
<b><i>Net Gain/(Loss)</i></b>	<b>\$ -</b>	<b>\$ 383</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 383</b>



**City of Meadowlakes  
General Fund  
Fiscal Year 2018 Budget**

	<i>Fiscal Year 2016</i>	<i>Anticipated Fiscal Year 2017</i>	<i>Budgeted Fiscal Year 2017</i>	<i>Adopted Fiscal Year 2018 Budget</i>
<b><u>INCOME</u></b>				
<b><u>Ad Valorem Tax Income</u></b>	<b>\$350,642</b>	<b>\$352,400</b>	<b>\$352,400</b>	<b>\$381,000</b>
<b><u>Franchise Fees</u></b>				
PEC Franchise Fees	\$34,305	\$29,200	\$35,000	\$32,000
Cable TV Franchise Fees	\$38,789	\$29,200	\$35,000	\$29,200
Telephone Franchise Fees	\$5,583	\$5,150	\$5,200	\$5,100
<b>Total Franchise Fees</b>	<b>\$78,677</b>	<b>\$63,550</b>	<b>\$75,200</b>	<b>\$66,300</b>
<b>Liquor Sales Tax Income</b>	<b>\$1,198</b>	<b>\$1,325</b>	<b>\$1,300</b>	<b>\$1,300</b>
<b><u>Building Income</u></b>				
New Construction Permits	\$2,700	\$2,050	\$2,000	\$2,400
Remodel Permits	\$450	\$1,800	\$1,000	\$1,800
Fence and Deck Permits	\$1,495	\$800	\$1,250	\$1,250
Miscellaneous Permits	\$900	\$1,100	\$1,000	\$1,000
<b>Total Building Income</b>	<b>\$5,545</b>	<b>\$5,750</b>	<b>\$5,250</b>	<b>\$6,450</b>
<b><u>Municipal Court Income</u></b>				
Court Costs	\$0	\$0	\$0	\$0
Fines	\$2,368	\$3,100	\$4,000	\$4,500
Administrative/ Miscellaneous	\$0	\$0	\$0	\$0
<b>Total Municipal Court Income</b>	<b>\$2,368</b>	<b>\$3,100</b>	<b>\$4,000</b>	<b>\$4,500</b>
<b><u>Miscellaneous Income</u></b>				
Interest Earned on Investments	\$3	\$450	\$600	\$600
Pet Registration Fees	\$2,117	\$2,125	\$1,800	\$2,000
Miscellaneous Income	\$850	\$600	\$500	\$1,500
<b>Total Miscellaneous Income</b>	<b>\$2,970</b>	<b>\$3,175</b>	<b>\$2,900</b>	<b>\$4,100</b>
<b>Total General Fund Income</b>	<b>\$441,400</b>	<b>\$429,300</b>	<b>\$441,050</b>	<b>\$463,650</b>
<b><u>Non-Operating Revenues</u></b>				
Transfer in from Reserves	\$17,127	\$0	\$0	\$101,500
Transfer in from Utility Fund	\$0	\$103,605	\$103,605	\$113,000
Transfer in from Recreation Fund	\$0	\$29,610	\$29,950	\$31,000
<b>Total Non-Operating Revenues</b>	<b>\$17,127</b>	<b>\$133,215</b>	<b>\$133,555</b>	<b>\$245,500</b>
<b>Total Income</b>	<b>\$458,527</b>	<b>\$562,515</b>	<b>\$574,605</b>	<b>\$709,150</b>

*City of Meadowlakes  
General Fund  
Fiscal Year 2018 Budget*

	<i>Fiscal Year 2016</i>	<i>Anticipated Fiscal Year 2017</i>	<i>Budgeted Fiscal Year 2017</i>	<i>Adopted Fiscal Year 2018 Budget</i>
<b><u>EXPENSES</u></b>				
<b><u>Administrative Expenses</u></b>				
<i>Total Employee Expenses</i>	<i>\$208,525</i>	<i>\$303,425</i>	<i>\$324,455</i>	<i>\$342,900</i>
<i>Total Administrative Expenses</i>	<i>\$58,751</i>	<i>\$60,950</i>	<i>\$71,200</i>	<i>\$65,500</i>
<i>Total Insurance Expenses</i>	<i>\$4,985</i>	<i>\$10,150</i>	<i>\$11,750</i>	<i>\$12,300</i>
<i>Total Municipal Court Expenses</i>	<i>\$8,890</i>	<i>\$15,700</i>	<i>\$10,750</i>	<i>\$11,500</i>
<i>Total Building and Facility Operation</i>	<i>\$7,171</i>	<i>\$11,025</i>	<i>\$13,500</i>	<i>\$12,600</i>
<i>Total Administrative Expenses</i>	<i>\$288,322</i>	<i>\$401,250</i>	<i>\$431,655</i>	<i>\$444,800</i>
<b><u>Public Safety and Ordinance Enforcement</u></b>				
<i>Total Ordinance Enforcement Expenses</i>	<i>\$22,126</i>	<i>\$21,825</i>	<i>\$27,375</i>	<i>\$23,400</i>
<i>Total Traffic Control Expenses</i>	<i>\$19,830</i>	<i>\$19,575</i>	<i>\$15,470</i>	<i>\$37,700</i>
<i>Total Contracted Emergency Service</i>	<i>\$70,635</i>	<i>\$77,750</i>	<i>\$77,750</i>	<i>\$77,750</i>
<i>Total Public Safety &amp; Ordinance Enforcement</i>	<i>\$112,591</i>	<i>\$119,150</i>	<i>\$120,595</i>	<i>\$138,850</i>
<i>Total Operating Expenses</i>	<i>\$400,913</i>	<i>\$520,400</i>	<i>\$552,250</i>	<i>\$583,650</i>
<i>Transfer to Other Funds/Contingencies</i>	<i>\$27,614</i>	<i>\$42,115</i>	<i>\$22,355</i>	<i>\$125,500</i>
<i>Capital Expenditures over \$5,000</i>	<i>\$30,000</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>
<i>Total Fund Expenses</i>	<i>\$458,527</i>	<i>\$562,515</i>	<i>\$574,605</i>	<i>\$709,150</i>
<i>Fund Net Gain/(Loss)</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>

**City of Meadowlakes  
General Fund  
Fiscal Year 2018 Budget**

	<i>Fiscal Year 2016</i>	<i>Anticipated Fiscal Year 2017</i>	<i>Budgeted Fiscal Year 2017</i>	<i>Adopted Fiscal Year 2018 Budget</i>
<b><u>General Fund Administrative Expenses</u></b>				
<b><u>Employee Expenses</u></b>				
<b><u>Salaries &amp; Wages</u></b>				
Salary-Exempt Employees	\$102,346	\$136,750	\$94,705	\$144,650
Salary-Non-Exempt Employees	\$67,182	\$94,750	\$146,000	\$110,800
Overtime, Salary Adjustments & Vacation Buyout	\$0	\$4,250	\$6,200	\$7,650
Longevity Pay Expense	\$2,215	\$3,950	\$4,300	\$4,300
<b>Total Salaries &amp; Wages</b>	<b>\$171,743</b>	<b>\$239,700</b>	<b>\$251,205</b>	<b>\$267,400</b>
Employer Payroll Tax Expense	\$13,180	\$18,250	\$21,250	\$20,500
Employer Employee Retirement Expense	\$2,569	\$4,600	\$6,500	\$7,000
Employee Health/Disability/Life Insurance	\$17,872	\$38,400	\$41,000	\$44,000
Training and Travel Expense	\$744	\$1,275	\$1,000	\$1,500
Employee Dues and Membership	\$182	\$0	\$1,000	\$500
Unemployment Reserve	\$1,000	\$0	\$1,500	\$1,500
Miscellaneous Employee Expenses	\$1,235	\$1,200	\$1,000	\$500
<b>Total Employee Expenses</b>	<b>\$208,525</b>	<b>\$303,425</b>	<b>\$324,455</b>	<b>\$342,900</b>
<b><u>Administrative/Office Expenses</u></b>				
<b><u>Property Tax Collection Expense</u></b>	<b>\$11,625</b>	<b>\$11,550</b>	<b>\$12,100</b>	<b>\$12,700</b>
<b><u>Professional Services</u></b>				
Legal	\$4,371	\$7,000	\$3,000	\$5,000
Auditing	\$4,500	\$14,500	\$16,000	\$16,000
Election Expenses	\$900	\$2,000	\$4,000	\$2,000
Codification Expense	\$75	\$1,450	\$750	\$1,500
<b>Total Professional Service Expenses</b>	<b>\$9,846</b>	<b>\$24,950</b>	<b>\$23,750</b>	<b>\$24,500</b>
<b><u>Administrative Expenses</u></b>				
Office Supplies	\$4,246	\$4,100	\$5,500	\$5,000
Copier Lease	\$3,392	\$2,750	\$3,600	\$2,800
Office Equipment Repair and Maintenance	\$7,894	\$1,900	\$4,500	\$2,500
Postage	\$768	\$1,100	\$2,750	\$2,000
Membership Dues and Fees	\$1,410	\$400	\$1,500	\$750
Telephone Expenses	\$1,019	\$3,600	\$3,000	\$3,750
Web/Email Services	\$1,935	\$2,000	\$4,000	\$2,500
Building Inspection Expenses	\$135	\$100	\$500	\$500
Floodplain Administration Expense	\$1,150	\$1,000	\$1,000	\$1,000
Miscellaneous Administrative Expense	\$5,088	\$4,000	\$4,000	\$4,000
Capital Expenditures Under \$5,000	\$10,243	\$3,500	\$5,000	\$3,500
<b>Total Administrative Expenses</b>	<b>\$37,280</b>	<b>\$24,450</b>	<b>\$35,350</b>	<b>\$28,300</b>

**City of Meadowlakes  
General Fund  
Fiscal Year 2018 Budget**

	<i>Fiscal Year 2016</i>	<i>Anticipated Fiscal Year 2017</i>	<i>Budgeted Fiscal Year 2017</i>	<i>Adopted Fiscal Year 2018 Budget</i>
<b><i>Total Administrative/Office Expenses</i></b>	<b><i>\$58,751</i></b>	<b><i>\$60,950</i></b>	<b><i>\$71,200</i></b>	<b><i>\$65,500</i></b>
<b><u><i>Insurance Expenses</i></u></b>				
<i>Auto Insurance</i>	\$0	\$0	\$500	\$500
<i>Worker's Compensation Insurance</i>	\$697	\$1,150	\$1,625	\$1,750
<i>General Liability Insurance</i>	\$949	\$3,000	\$3,500	\$3,500
<i>Crime Insurance</i>	\$319	\$500	\$525	\$550
<i>Error and Omission Insurance</i>	\$3,020	\$5,500	\$5,600	\$6,000
<b><i>Total Insurance Expenses</i></b>	<b><i>\$4,985</i></b>	<b><i>\$10,150</i></b>	<b><i>\$11,750</i></b>	<b><i>\$12,300</i></b>
<b><u><i>Municipal Court Expenses</i></u></b>				
<i>Dues and Fees-Employees</i>	\$40	\$0	\$0	\$250
<i>Prosecuting Attorney</i>	\$2,700	\$8,500	\$3,600	\$3,600
<i>Employee Training/Travel</i>	\$200	\$500	\$500	\$1,000
<i>Office Subsidy-Judge</i>	\$2,400	\$2,400	\$2,400	\$2,400
<i>Court Software Update/ Subscriptions</i>	\$3,500	\$3,625	\$3,500	\$3,500
<i>Miscellaneous Court Related Expenses</i>	\$50	\$675	\$750	\$750
<b><i>Total Municipal Court Expenses</i></b>	<b><i>\$8,890</i></b>	<b><i>\$15,700</i></b>	<b><i>\$10,750</i></b>	<b><i>\$11,500</i></b>
<b><u><i>Building and Facility Operation-City Hall</i></u></b>				
<i>Office Maintenance-Cleaning Service</i>	\$2,860	\$3,400	\$4,000	\$4,000
<i>Building Maintenance and Repairs</i>	\$509	\$3,000	\$5,000	\$3,500
<i>Utilities-Electric</i>	\$2,936	\$3,200	\$3,500	\$3,500
<i>Building Insurance Expense</i>	\$866	\$1,425	\$1,000	\$1,600
<b><i>Total Building and Facility Operation</i></b>	<b><i>\$7,171</i></b>	<b><i>\$11,025</i></b>	<b><i>\$13,500</i></b>	<b><i>\$12,600</i></b>
<b><i>Total General Fund Administrative Expenses</i></b>	<b><i>\$288,322</i></b>	<b><i>\$401,250</i></b>	<b><i>\$431,655</i></b>	<b><i>\$444,800</i></b>
<b><u><i>Public Safety Expenses</i></u></b>				
<b><u><i>Ordinance Enforcement &amp; Animal Control</i></u></b>				
<i>Salary-Non-Exempt</i>	\$19,144	\$16,650	\$20,500	\$19,000
<i>Employer Payroll Tax Expense</i>	\$818	\$1,375	\$1,000	\$1,500
<i>Worker's Compensation Insurance</i>	\$375	\$300	\$450	\$450
<i>Vehicle Mileage/ Operation</i>	\$672	\$300	\$2,500	\$200
<i>Auto Insurance</i>	\$283	\$0	\$225	\$250
<i>Miscellaneous/ Supplies</i>	\$834	\$3,200	\$2,700	\$2,000
<b><i>Total Ordinance &amp; Animal Expenses</i></b>	<b><i>\$22,126</i></b>	<b><i>\$21,825</i></b>	<b><i>\$27,375</i></b>	<b><i>\$23,400</i></b>

**City of Meadowlakes  
General Fund  
Fiscal Year 2018 Budget**

	<i>Fiscal Year 2016</i>	<i>Anticipated Fiscal Year 2017</i>	<i>Budgeted Fiscal Year 2017</i>	<i>Adopted Fiscal Year 2018 Budget</i>
<b><u>Traffic Control</u></b>				
Salaries-Non-Exempt	\$17,255	\$16,500	\$12,500	\$32,500
Employer Payroll Tax Expense	\$1,344	\$1,275	\$1,000	\$2,500
Worker's Compensation Insurance	\$391	\$325	\$325	\$1,000
Law Enforcement Liability Insurance	\$765	\$1,125	\$1,145	\$1,200
Miscellaneous/ Supplies	\$75	\$350	\$500	\$500
<b>Total Traffic Control Expenses</b>	<b>\$19,830</b>	<b>\$19,575</b>	<b>\$15,470</b>	<b>\$37,700</b>
<b><u>Contracted Emergencies</u></b>				
EMS-Marble Falls Emergency Medical Service	\$33,500	\$35,500	\$35,500	\$35,500
Fire Protection-Marble Falls Area Volunteer FD	\$37,135	\$42,250	\$42,250	\$42,250
<b>Total Contracted Emergency Services</b>	<b>\$70,635</b>	<b>\$77,750</b>	<b>\$77,750</b>	<b>\$77,750</b>
<b><u>Total Public Safety Expenses</u></b>	<b>\$112,591</b>	<b>\$119,150</b>	<b>\$120,595</b>	<b>\$138,850</b>
<b>EXPENSES</b>	<b>\$400,913</b>	<b>\$520,400</b>	<b>\$552,250</b>	<b>\$583,650</b>
 <b>NON- OPERATING EXPENSES</b>				
<b><u>Transfer to Other Funds/Contingencies</u></b>				
Contingency	\$4,614	\$41,115	\$21,355	\$0
Transfers to Utility Fund	\$500	\$500	\$500	\$500
Transfers to Recreation Fund	\$22,500	\$500	\$500	\$125,000
<b>Total Transfers to Other Funds</b>	<b>\$27,614</b>	<b>\$42,115</b>	<b>\$22,355</b>	<b>\$125,500</b>
 <b><u>Capital Expenditures over \$5,000</u></b>	<b>\$30,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL TRANSFERS TO OTHER FUNDS</b>	<b>\$57,614</b>	<b>\$42,115</b>	<b>\$22,355</b>	<b>\$125,500</b>
<b>TOTAL GENERAL FUND EXPENSES</b>	<b>\$458,527</b>	<b>\$562,515</b>	<b>\$574,605</b>	<b>\$709,150</b>
 <b>FUND NET GAIN/(LOSS)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

***City of Meadowlakes  
Debt Service Fund  
Fiscal Year 2018 Budget***

	<i>Fiscal Year 2016</i>	<i>Anticipated Fiscal Year 2017</i>	<i>Budgeted Fiscal Year 2017</i>	<i>Adopted Fiscal Year 2018 Budget</i>
<b><u>INCOME</u></b>				
Ad Valorem Tax	\$347,477	\$352,000	\$352,010	\$352,000
Transfers in from Utility Fund	\$97,000	\$90,000	\$90,000	\$82,500
Interest Earned on Investments	\$255	\$600	\$288	\$288
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Income</b>	<b>\$444,732</b>	<b>\$442,600</b>	<b>\$442,298</b>	<b>\$434,788</b>
<b><u>EXPENSES</u></b>				
<b>2013 General Obligation Bonds</b>				
Principal	\$380,000	\$385,000	\$385,000	\$385,000
Interest	\$65,088	\$57,298	\$57,298	\$49,405
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total 2013 General Obligation Bond Expenses</b>	<b>\$445,088</b>	<b>\$442,298</b>	<b>\$442,298</b>	<b>\$434,405</b>
<b>Total Expenses</b>	<b>-\$356</b>	<b>\$302</b>	<b>\$0</b>	<b>\$383</b>
<b>NET GAIN/(LOSS)</b>	<b>-\$356</b>	<b>\$302</b>	<b>\$0</b>	<b>\$383</b>

**City of Meadowlakes**  
**Utility Fund**  
**Fiscal Year 2018 Budget**

	<i>Fiscal Year 2016</i>	<i>Anticipated Fiscal Year 2017</i>	<i>Budgeted Fiscal Year 2017</i>	<i>Adopted Fiscal Year 2018 Budget</i>
<b><u>INCOME</u></b>				
<b><u>Utilities Income</u></b>				
<i>Water Revenue</i>	\$444,788	\$557,000	\$430,000	\$500,000
<i>Sewer Revenue</i>	\$510,051	\$519,000	\$511,200	\$522,000
<b><i>Total Utility Income</i></b>	<b>\$954,839</b>	<b>\$1,076,000</b>	<b>\$941,200</b>	<b>\$1,022,000</b>
<b><u>Solid Waste Collection Revenues</u></b>	<b>\$202,952</b>	<b>\$205,850</b>	<b>\$204,000</b>	<b>\$206,400</b>
<b><u>Contract Services</u></b>	<b>\$85,000</b>	<b>\$104,000</b>	<b>\$95,000</b>	<b>\$95,000</b>
<b><u>New Connection Income (Water &amp; Sewer)</u></b>				
<i>Water Connect Revenue</i>	\$7,425	\$8,350	\$4,375	\$4,375
<i>Sewer Connect Revenue</i>	\$5,800	\$7,250	\$3,625	\$3,625
<b><i>Total Water &amp; Sewer Connect Fees</i></b>	<b>\$13,225</b>	<b>\$15,600</b>	<b>\$8,000</b>	<b>\$8,000</b>
<b><u>Penalty &amp; Interest Earned</u></b>	<b>\$8,111</b>	<b>\$8,000</b>	<b>\$9,000</b>	<b>\$8,000</b>
<b><u>Other Miscellaneous Income</u></b>				
<i>Transfer Fee</i>	\$2,700	\$2,275	\$2,500	\$2,500
<i>Miscellaneous Income</i>	\$2,000	\$17,500	\$2,750	\$5,500
<b><i>Total Miscellaneous Income</i></b>	<b>\$4,700</b>	<b>\$19,775</b>	<b>\$5,250</b>	<b>\$8,000</b>
<b><i>Transfers in from Other Funds</i></b>	<b>\$500</b>	<b>\$500</b>	<b>\$500</b>	<b>\$500</b>
<b><i>Total Income</i></b>	<b>\$1,269,327</b>	<b>\$1,429,725</b>	<b>\$1,262,950</b>	<b>\$1,347,900</b>

**City of Meadowlakes**  
**Utility Fund**  
**Fiscal Year 2018 Budget**

	<i>Fiscal Year 2016</i>	<i>Anticipated Fiscal Year 2017</i>	<i>Budgeted Fiscal Year 2017</i>	<i>Adopted Fiscal Year 2018 Budget</i>
<b><u>EXPENSES</u></b>				
<b><u>Administrative Expenses</u></b>				
<i>Total Employee Expenses</i>	<i>\$454,667</i>	<i>\$361,100</i>	<i>\$398,300</i>	<i>\$406,100</i>
<i>Total Administrative/Office Expenses</i>	<i>\$52,127</i>	<i>\$36,225</i>	<i>\$32,950</i>	<i>\$35,400</i>
<i>Total Administrative Expenses</i>	<i>\$506,794</i>	<i>\$397,325</i>	<i>\$431,250</i>	<i>\$441,500</i>
<b><u>Operational Expenses</u></b>				
<b><u>Plant and Field Operation Expenses</u></b>				
<i>Water Treatment Operational Expenses</i>	<i>\$105,794</i>	<i>\$190,225</i>	<i>\$194,500</i>	<i>\$218,500</i>
<i>Wastewater Operational Expenses</i>	<i>\$106,516</i>	<i>\$82,400</i>	<i>\$69,500</i>	<i>\$70,000</i>
<i>Other Operational Expenses</i>	<i>\$84,685</i>	<i>\$95,300</i>	<i>\$96,595</i>	<i>\$96,000</i>
<i>Total Operational Expenses</i>	<i>\$296,995</i>	<i>\$367,925</i>	<i>\$360,595</i>	<i>\$384,500</i>
<i>Solid Waste Collection Contract</i>	<i>\$181,270</i>	<i>\$184,375</i>	<i>\$185,000</i>	<i>\$185,000</i>
<i>Total Administrative and Operational Expenses</i>	<i>\$985,059</i>	<i>\$949,625</i>	<i>\$976,845</i>	<i>\$1,011,000</i>
<i>Operational Net Gain/(Loss)</i>	<i>\$284,268</i>	<i>\$480,100</i>	<i>\$286,105</i>	<i>\$336,900</i>
<b><u>Non-Operating Revenues and Expenses</u></b>				
<i>Non-Operating Revenues</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$520,000</i>
<i>Non-Operating Expenses</i>	<i>\$277,988</i>	<i>\$285,605</i>	<i>\$286,150</i>	<i>\$520,000</i>
<i>Non-Operating Net Gain/(Loss)</i>	<i>(\$277,988)</i>	<i>(\$285,605)</i>	<i>(\$286,150)</i>	<i>\$0</i>
<i>Total Fund Expenses</i>	<i>\$1,263,047</i>	<i>\$1,235,230</i>	<i>\$1,262,995</i>	<i>\$1,531,000</i>
<b>NET GAIN/(LOSS)</b>	<b>\$6,280</b>	<b>\$194,495</b>	<b>(\$45)</b>	<b>\$0</b>



**City of Meadowlakes**  
**Utility Fund**  
**Fiscal Year 2018 Budget**

	<i>Fiscal Year 2016</i>	<i>Anticipated Fiscal Year 2017</i>	<i>Budgeted Fiscal Year 2017</i>	<i>Adopted Fiscal Year 2018 Budget</i>
<b><u>EXPENSES</u></b>				
<b><u>Operational Expenses</u></b>				
<b><u>Administrative Expenses</u></b>				
<b><u>Employee Expenses</u></b>				
<b><u>Salaries &amp; Wages</u></b>				
Salaries-Exempt Employees	\$68,609	\$62,850	\$66,700	\$68,000
Salaries-Non-Exempt Employees	\$259,231	\$181,300	\$206,100	\$208,000
Overtime & Standby Time	\$15,551	\$15,500	\$15,500	\$17,000
Longevity Pay	\$4,653	\$3,550	\$5,000	\$5,000
<b>Total Salaries &amp; Wages</b>	<b>\$348,044</b>	<b>\$263,200</b>	<b>\$293,300</b>	<b>\$298,000</b>
Unemployment Expense	\$1,750	\$6,275	\$1,750	\$3,500
Employer Payroll Taxes	\$26,776	\$20,095	\$23,000	\$23,000
Worker's Compensation Insurance	\$8,474	\$7,015	\$7,500	\$7,800
Employee Health & Disability Insurance	\$46,319	\$47,000	\$56,000	\$56,000
Employee Retirement Expense	\$12,119	\$5,765	\$7,500	\$7,800
Employee Uniform Expense	\$4,838	\$7,825	\$5,000	\$5,000
Employee Training & Travel	\$6,347	\$3,925	\$4,250	\$5,000
<b>Total Employee Expenses</b>	<b>\$454,667</b>	<b>\$361,100</b>	<b>\$398,300</b>	<b>\$406,100</b>
<b><u>Administrative/Office Expenses</u></b>				
Auditing Expense	\$5,500	\$0	\$0	\$0
Miscellaneous Dues and Fees	\$3,999	\$4,425	\$5,500	\$5,500
Office Equipment Repair and Maintenance	\$5,072	\$1,000	\$1,000	\$1,000
Software Update	\$3,308	\$3,350	\$1,500	\$3,500
Office Supplies	\$4,060	\$2,100	\$2,000	\$2,000
Postage Expense	\$3,988	\$2,800	\$2,500	\$2,500
Telephone Expense	\$5,640	\$2,925	\$3,600	\$3,600
General Liability and Property Insurance	\$16,716	\$16,025	\$15,100	\$15,500
Interest Expense-Water Tank	\$1,505	\$0	\$0	\$0
Bad Debts	\$0	\$1,500	\$1,500	\$1,500
Miscellaneous-Administrative Expenses	\$2,339	\$2,100	\$250	\$300
<b>Total Administrative/Office Expenses</b>	<b>\$52,127</b>	<b>\$36,225</b>	<b>\$32,950</b>	<b>\$35,400</b>
<b>Total Administrative Expenses</b>	<b>\$506,794</b>	<b>\$299,425</b>	<b>\$326,250</b>	<b>\$333,400</b>

**City of Meadowlakes**  
**Utility Fund**  
**Fiscal Year 2018 Budget**

	<i>Fiscal Year 2016</i>	<i>Anticipated Fiscal Year 2017</i>	<i>Budgeted Fiscal Year 2017</i>	<i>Adopted Fiscal Year 2018 Budget</i>
<b><u>Plants and Field Operation Expenses</u></b>				
<b><u>Water Treatment Operational Expenses</u></b>				
<i>Utilities-Electrical</i>	\$30,549	\$27,100	\$36,000	\$36,000
<i>Utilities-Propane</i>	\$257	\$250	\$1,500	\$1,500
<i>Water Treatment Chemicals</i>	\$24,625	\$33,300	\$25,000	\$25,000
<i>Water Quality Testing</i>	\$3,731	\$21,000	\$3,500	\$3,500
<i>Plant &amp; Pump Stations Maintenance</i>	\$14,928	\$2,275	\$21,000	\$25,000
<i>Distribution</i>	\$9,600	\$7,300	\$5,000	\$5,000
<i>Replacement Water Meters</i>	\$22,027	\$96,500	\$100,000	\$115,000
<i>Tap Materials</i>	\$77	\$2,500	\$2,500	\$7,500
<b><u>Total Water Treatment Operational Expenses</u></b>	<b>\$105,794</b>	<b>\$190,225</b>	<b>\$194,500</b>	<b>\$218,500</b>
<b><u>Wastewater Operational Expenses</u></b>				
<i>Utilities-Electrical</i>	\$26,084	\$25,350	\$31,000	\$31,000
<i>Utilities-Propane</i>	\$348	\$750	\$1,500	\$1,500
<i>Wastewater Treatment Chemicals</i>	\$7,755	\$32,750	\$6,500	\$7,000
<i>Testing</i>	\$2,906	\$4,900	\$3,000	\$3,000
<i>Plant and Pump Station Maintenance</i>	\$33,828	\$3,475	\$20,000	\$20,000
<i>Collection System Repair &amp; Maintenance</i>	\$11,612	\$14,750	\$7,500	\$7,500
<i>Irrigation System Repair &amp; Maintenance</i>	\$15,875	\$425	\$0	\$0
<i>Irrigation Electric Subsidy</i>	\$8,108	\$0	\$0	\$0
<b><u>Total Wastewater Operational Expenses</u></b>	<b>\$106,516</b>	<b>\$82,400</b>	<b>\$69,500</b>	<b>\$70,000</b>
<b><u>Other Operational Expenses</u></b>				
<i>Building and Facility Repair &amp; Maintenance</i>	\$18,394	\$10,000	\$10,000	\$15,000
<i>Drainage System Repair</i>	\$15,650	\$17,900	\$18,155	\$10,000
<i>Vehicle Repair &amp; Maintenance</i>	\$13,304	\$8,325	\$8,500	\$9,500
<i>Machinery Repair &amp; Maintenance</i>	\$11,457	\$16,175	\$15,000	\$16,000
<i>Fuel-Vehicle</i>	\$8,889	\$9,300	\$12,000	\$12,000
<i>Fuel-Machinery</i>	\$2,364	\$2,400	\$5,000	\$5,000
<i>Small Tools</i>	\$2,964	\$4,600	\$4,090	\$4,500
<i>Miscellaneous Operational Expenses</i>	\$4,814	\$6,600	\$3,850	\$4,000
<i>Assets Purchased</i>	\$6,849	\$20,000	\$20,000	\$20,000
<b><u>Total Other Operating Expenses</u></b>	<b>\$84,685</b>	<b>\$95,300</b>	<b>\$96,595</b>	<b>\$96,000</b>
<b><u>Total Plants and Field Operation Expenses</u></b>	<b>\$296,995</b>	<b>\$367,925</b>	<b>\$360,595</b>	<b>\$384,500</b>
<b><u>Solid Waste Contract</u></b>	<b>\$181,270</b>	<b>\$184,375</b>	<b>\$185,000</b>	<b>\$185,000</b>

**City of Meadowlakes  
Utility Fund  
Fiscal Year 2018 Budget**

	<i>Fiscal Year 2016</i>	<i>Anticipated Fiscal Year 2017</i>	<i>Budgeted Fiscal Year 2017</i>	<i>Adopted Fiscal Year 2018 Budget</i>
<b>TOTAL OPERATIONAL EXPENSES</b>	<b>\$985,059</b>	<b>\$949,625</b>	<b>\$976,845</b>	<b>\$1,011,000</b>
<b>OPERATIONAL NET GAIN</b>	<b>\$284,268</b>	<b>\$480,100</b>	<b>\$286,105</b>	<b>\$336,900</b>
<b>NON-OPERATING REVENUES AND EXPENSES</b>				
<u><b>Non-Operating Revenues</b></u>				
<i>Net Operating Revenues</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$336,900</i>
<i>Transfers in from Reserves</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$183,100</i>
<b>Total Non-operating Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$520,000</b>
<u><b>Non-Operating Expenses</b></u>				
<b>Capital Projects</b>				
<i>Replacement/Upgrade Raw Water Pumps</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$132,000</i>
<i>Water Treatment Plant SCADA Upgrades</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$100,000</i>
<b>Total Capital Projects</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$232,000</b>
<b>Contingencies/Transfer to Reserves</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Funds Transferred Out</b>				
<i>Transfers to General Fund</i>	<i>\$0</i>	<i>\$103,105</i>	<i>\$103,650</i>	<i>\$113,000</i>
<i>Transfers to Debt Service Fund</i>	<i>\$97,000</i>	<i>\$90,000</i>	<i>\$90,000</i>	<i>\$82,500</i>
<i>Transfers to Recreation Fund</i>	<i>\$87,020</i>	<i>\$92,500</i>	<i>\$92,500</i>	<i>\$92,500</i>
<b>Total Funds Transferred Out</b>	<b>\$184,020</b>	<b>\$285,605</b>	<b>\$286,150</b>	<b>\$288,000</b>
<b>Operating Principal Paid-Water Tank</b>	<b>\$93,968</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Non-Operating Expenses</b>	<b>\$277,988</b>	<b>\$285,605</b>	<b>\$286,150</b>	<b>\$520,000</b>
<b>NON-OPERATING NET GAIN/LOSS</b>	<b>(\$277,988)</b>	<b>(\$285,605)</b>	<b>(\$286,150)</b>	<b>\$0</b>
<b>TOTAL FUND EXPENSES</b>	<b>\$1,263,047</b>	<b>\$1,235,230</b>	<b>\$1,262,995</b>	<b>\$1,531,000</b>
<b>NET GAIN/(LOSS)</b>	<b>\$6,280</b>	<b>\$194,495</b>	<b>(\$45)</b>	<b>\$0</b>

**City of Meadowlakes  
Fiscal Year 2018  
Recreation Fund Budget**

	<i>Fiscal Year 2016</i>	<i>Anticipated Fiscal Year 2017</i>	<i>Budgeted Fiscal Year 2017</i>	<i>Adopted Fiscal Year 2018 Budget</i>
<b><u>INCOME</u></b>				
<i>Prepaid (Memberships)</i>	\$ 265,579	\$ 263,800	\$ 243,350	\$ 245,000
<i>Golf Shop Revenue</i>	\$ 316,431	\$ 354,890	\$ 371,250	\$ 414,500
<i>Swim Revenue</i>	\$ 8,310	\$ 9,775	\$ 12,500	\$ 10,000
<i>Food and Beverage Sales</i>	\$ 306,255	\$ 310,250	\$ 342,750	\$ 355,500
<i>Miscellaneous Income</i>	\$ 4,224	\$ 3,125	\$ 2,000	\$ 3,000
<i>Transfers in from other Funds</i>	\$ 135,217	\$ 93,000	\$ 93,000	\$ 92,500
<i>Total Income</i>	\$ 1,036,016	\$ 1,034,840	\$ 1,064,850	\$ 1,120,500
<b><u>EXPENSES</u></b>				
<i>Total Administrative Expenses</i>	\$ 118,861	\$ 107,265	\$ 114,700	\$ 128,450
<i>Total Pro Shop Expenses</i>	\$ 212,589	\$ 227,020	\$ 205,850	\$ 245,405
<i>Total Grounds Maintenance Exp.</i>	\$ 366,232	\$ 304,450	\$ 392,750	\$ 361,845
<i>Total Tennis/Swim Expenses</i>	\$ 9,485	\$ 13,350	\$ 16,950	\$ 25,800
<i>Total Food and Beverage Expenses</i>	\$ 313,283	\$ 341,750	\$ 334,600	\$ 359,000
<i>Total Expenses</i>	\$ 1,020,450	\$ 993,835	\$ 1,064,850	\$ 1,120,500
<i>Net Operating Gain/(Loss)</i>	\$ 15,566	\$ 41,005	\$ -	\$ -
<b><u>NON-OPERATING INCOME</u></b>	\$ -	\$ -	\$ -	\$ 125,000
<b><u>NON-OPERATING EXPENSES</u></b>	\$ -	\$ -	\$ -	\$ 125,000
<b><u>NON-OPERATING NET GAIN</u></b>	\$ -	\$ -	\$ -	\$ -
<b><u>TOTAL FUND NET GAIN/(LOSS)</u></b>	\$ 15,566	\$ 41,005	\$ -	\$ -

**City of Meadowlakes  
Fiscal Year 2018  
Recreation Fund Budget**

	<i>Fiscal Year 2016</i>	<i>Anticipated Fiscal Year 2017</i>	<i>Budgeted Fiscal Year 2017</i>	<i>Adopted Fiscal Year 2018 Budget</i>
<b><u>INCOME</u></b>				
<i>Prepaid (Memberships)</i>	\$ 265,579	\$ 263,800	\$ 243,350	\$ 245,000
<i>Golf Shop Revenues</i>				
<i>Green Fees</i>	\$ 189,560	\$ 210,175	\$ 192,500	\$ 248,000
<i>Cart Rental</i>	\$ 53,270	\$ 63,390	\$ 72,250	\$ 70,000
<i>Driving Range Income</i>	\$ 26,024	\$ 27,875	\$ 35,000	\$ 30,000
<i>Miscellaneous</i>	\$ 234	\$ -	\$ 5,000	\$ -
<i>Handicap Services</i>	\$ 1,200	\$ 850	\$ 6,500	\$ 6,500
<i>ProShop Sales</i>	\$ 46,143	\$ 52,600	\$ 60,000	\$ 60,000
<i>Total Golf Revenues</i>	\$ 316,431	\$ 354,890	\$ 371,250	\$ 414,500
<i>Tennis/Swim Income</i>				
<i>Tennis</i>	\$ 48	\$ 650	\$ -	\$ -
<i>Swimming</i>	\$ 8,262	\$ 9,125	\$ 12,500	\$ 10,000
<i>Total Tennis/Swim Revenues</i>	\$ 8,310	\$ 9,775	\$ 12,500	\$ 10,000
<i>Food and Beverage Income</i>				
<i>Food Sales</i>	\$ 210,397	\$ 204,000	\$ 242,250	\$ 240,000
<i>Beverage Sales</i>	\$ 14,861	\$ 13,950	\$ 16,000	\$ 16,000
<i>Beer Sales</i>	\$ 44,524	\$ 51,000	\$ 48,000	\$ 54,000
<i>Liquor Sales</i>	\$ 25,215	\$ 30,000	\$ 24,000	\$ 32,000
<i>Wines Sales</i>	\$ 11,306	\$ 11,300	\$ 12,500	\$ 12,000
<i>Other Food Sales</i>	\$ (48)	\$ -	\$ -	\$ 1,500
<i>Total Food &amp; Beverage Income</i>	\$ 306,255	\$ 310,250	\$ 342,750	\$ 355,500
<i>Miscellaneous Income</i>	\$ 4,224	\$ 3,125	\$ 2,000	\$ 3,000
<i>Transfers in From Other Funds</i>				
<i>Transfers in from Utility Fund</i>	\$ 85,000	\$ 92,500	\$ 92,500	\$ 92,500
<i>Transfers in from General Fund</i>	\$ 22,500	\$ 500	\$ 500	\$ -
<i>Transfers in from Contingency</i>	\$ 27,717	\$ -	\$ -	\$ -
<i>Total Transfers in From Other Funds</i>	\$ 135,217	\$ 93,000	\$ 93,000	\$ 92,500
<b>TOTAL OPERATING INCOME</b>	<b>\$ 1,036,016</b>	<b>\$ 1,034,840</b>	<b>\$ 1,064,850</b>	<b>\$ 1,120,500</b>

**City of Meadowlakes  
Fiscal Year 2018  
Recreation Fund Budget**

	<i>Fiscal Year 2016</i>	<i>Anticipated Fiscal Year 2017</i>	<i>Budgeted Fiscal Year 2017</i>	<i>Adopted Fiscal Year 2018 Budget</i>
<b><u>EXPENSES</u></b>				
<b><i>ADMINISTRATIVE EXPENSES</i></b>				
<i>Administrative Expenses-Operational</i>				
<i>Transfers Out to General Fund</i>	\$ -	\$ 29,500	\$ 29,950	\$ 31,000
<i>Payroll Expenses</i>	\$ 20,707	\$ -	\$ -	\$ -
<i>Unemployment Expenses</i>	\$ -	\$ 2,000	\$ -	\$ 2,000
<i>Property Insurance</i>	\$ 9,059	\$ 5,975	\$ -	\$ 7,200
<i>Office Supplies</i>	\$ 1,801	\$ 1,575	\$ 2,250	\$ 2,000
<i>Postage</i>	\$ 816	\$ 800	\$ 1,250	\$ 1,000
<i>Advertising</i>	\$ 7,877	\$ 5,450	\$ 10,000	\$ 10,000
<i>Dues Subscriptions</i>	\$ 19	\$ 150	\$ -	\$ 500
<i>Security</i>	\$ 1,176	\$ 450	\$ -	\$ 400
<i>Miscellaneous Supplies/Expenses</i>	\$ 6,444	\$ 2,250	\$ 7,500	\$ 4,000
<i>Credit Card Processing</i>	\$ 14,457	\$ 16,800	\$ 15,000	\$ 15,000
<i>Software Maintenance</i>		\$ 5,600	\$ 750	\$ 12,000
<i>Cash Over/Under</i>	\$ (1,012)	\$ (935)	\$ 1,000	\$ 500
<i>Total Administrative Expenses</i>	\$ 61,344	\$ 69,615	\$ 67,700	\$ 85,600
<i>House Maintenance Expenses</i>				
<i>Telephone</i>	\$ 2,255	\$ 2,000	\$ 2,200	\$ 2,000
<i>Electric</i>	\$ 15,070	\$ 13,000	\$ 15,500	\$ 15,000
<i>Water &amp; Sewer &amp; Trash</i>	\$ 5,700	\$ 3,775	\$ 6,500	\$ 4,000
<i>Cleaning Service</i>	\$ 9,469	\$ 10,850	\$ 10,000	\$ 12,000
<i>Miscellaneous House Expense</i>	\$ 2,624	\$ 1,000	\$ 5,000	\$ 2,000
<i>Building Repairs</i>	\$ 22,113	\$ 6,700	\$ 7,500	\$ 7,500
<i>Television-Clubhouse</i>	\$ 286	\$ 325	\$ 300	\$ 350
<i>Total House Expenses</i>	\$ 57,517	\$ 37,650	\$ 47,000	\$ 42,850
<b><i>TOTAL ADMINISTRATIVE EXPENSES</i></b>	<b>\$ 118,861</b>	<b>\$ 107,265</b>	<b>\$ 114,700</b>	<b>\$ 128,450</b>
<b><i>PRO SHOP EXPENSES</i></b>				
<i>Payroll Expenses</i>				
<i>Salary-Full time</i>	\$ 40,979	\$ 51,275	\$ 47,900	\$ 60,000
<i>Salary-Part-time/Seasonal</i>	\$ 58,130	\$ 67,000	\$ 54,100	\$ 67,000
<i>Overtime/Salary Adjustments</i>	\$ -	\$ -	\$ -	\$ 1,500
<i>Longevity Pay</i>	\$ -	\$ -	\$ 1,500	\$ 1,500
<i>Payroll Taxes</i>	\$ 7,477	\$ 9,075	\$ 8,000	\$ 10,000
<i>Retirement Expense</i>	\$ 753	\$ 1,370	\$ 1,250	\$ 1,575
<i>Employee Health/Life/Disability Ins.</i>	\$ 6,340	\$ 7,600	\$ 7,700	\$ 8,000

**City of Meadowlakes  
Fiscal Year 2018  
Recreation Fund Budget**

	<i>Fiscal Year 2016</i>	<i>Anticipated Fiscal Year 2017</i>	<i>Budgeted Fiscal Year 2017</i>	<i>Adopted Fiscal Year 2018 Budget</i>
<i>Worker's Compensation Exp.</i>	\$ 3,582	\$ 2,650	\$ 2,900	\$ 3,700
<i>Unemployment Expenses</i>	\$ -	\$ -		
<i>Training &amp; Travel</i>	\$ -	\$ 100	\$ 1,000	\$ 500
<i>Miscellaneous Employee Exp.</i>	\$ -	\$ -		\$ 500
<b><i>Total Payroll Expenses</i></b>	<b>\$ 117,261</b>	<b>\$ 139,070</b>	<b>\$ 124,350</b>	<b>\$ 154,275</b>
<b><i>Other Pro Shop Expenses</i></b>				
<i>Driving Range</i>	\$ 2,830	\$ 1,500	\$ 3,500	\$ 3,000
<i>Miscellaneous Supplies</i>	\$ 2,650	\$ 2,150	\$ 3,500	\$ 2,500
<i>Consumable Supplies</i>	\$ 1,694	\$ 500	\$ 3,000	\$ 750
<i>Handicap Service</i>	\$ 3,384	\$ 3,250	\$ 3,000	\$ 3,500
<i>Tournament Expenses</i>	\$ 642	\$ -	\$ 1,000	\$ 500
<i>Office Supplies</i>	\$ -	\$ 500	\$ -	\$ 630
<i>Dues and Fees</i>	\$ 688	\$ 1,000	\$ 1,500	\$ 1,250
<i>Cart Lease</i>	\$ 35,082	\$ 34,725	\$ 35,500	\$ 35,000
<i>Cart Repair &amp; Maintenance Expenses</i>	\$ 144	\$ 650	\$ 1,000	\$ 1,000
<i>Cart/Tennis Electric Expenses</i>	\$ 2,294	\$ 2,300	\$ 2,000	\$ 2,500
<i>Inventory Purchases</i>	\$ 44,766	\$ 40,875	\$ 27,500	\$ 40,000
<i>Inventory Shortages</i>	\$ 1,154	\$ 500	\$ -	\$ 500
<b><i>Total Other Pro Shop Expenses</i></b>	<b>\$ 95,328</b>	<b>\$ 87,950</b>	<b>\$ 81,500</b>	<b>\$ 91,130</b>
<b><i>TOTAL PRO SHOP EXPENSES</i></b>	<b>\$ 212,589</b>	<b>\$ 227,020</b>	<b>\$ 205,850</b>	<b>\$ 245,405</b>
<b><i>GROUNDS MAINTENANCE EXPENSES</i></b>				
<b><i>Payroll Expense</i></b>				
<i>Salary-Full time</i>	\$ 112,184	\$ 113,175	\$ 176,000	\$ 135,000
<i>Salary-Part-time/Seasonal</i>	\$ 63,054	\$ 19,200	\$ -	\$ 25,000
<i>Overtime/Salary Adjustments</i>	\$ -	\$ 2,500	\$ 6,250	\$ 5,000
<i>Longevity Pay</i>	\$ -	\$ -	\$ 3,000	\$ 3,000
<i>Payroll Taxes</i>	\$ 12,352	\$ 10,725	\$ 12,100	\$ 12,700
<i>Retirement Expense</i>	\$ (151)	\$ 2,675	\$ 4,600	\$ 4,300
<i>Employee Health/Life/Disability Ins.</i>	\$ 22,724	\$ 27,225	\$ 38,500	\$ 33,000
<i>Worker's Compensation Exp.</i>	\$ 6,188	\$ 5,375	\$ 5,230	\$ 5,000
<i>Unemployment Expense</i>	\$ -	\$ -	\$ -	\$ -
<i>Training &amp; Travel</i>	\$ -	\$ -	\$ -	\$ -
<i>Miscellaneous Employee Exp.</i>	\$ -	\$ -	\$ -	\$ -
<b><i>Total Payroll Expenses</i></b>	<b>\$ 216,351</b>	<b>\$ 180,875</b>	<b>\$ 245,680</b>	<b>\$ 223,000</b>

**City of Meadowlakes  
Fiscal Year 2018  
Recreation Fund Budget**

	<i>Fiscal Year 2016</i>	<i>Anticipated Fiscal Year 2017</i>	<i>Budgeted Fiscal Year 2017</i>	<i>Adopted Fiscal Year 2018 Budget</i>
<b><i>Other Grounds Maintenance Expenses</i></b>				
<i>Fuel</i>	\$ 9,647	\$ 10,000	\$ 10,000	\$ 11,000
<i>Fertilizer</i>	\$ 8,695	\$ 4,700	\$ 10,000	\$ 7,500
<i>Chemicals</i>	\$ 18,591	\$ 8,525	\$ 15,000	\$ 12,500
<i>Sand &amp; Soil</i>	\$ 5,709	\$ 3,200	\$ 6,500	\$ 5,000
<i>Equipment Repair &amp; Maint.</i>	\$ 13,141	\$ 5,350	\$ 12,500	\$ 10,000
<i>Irrigation Repair &amp; Maint.</i>	\$ 11,839	\$ 11,350	\$ 5,000	\$ 5,000
<i>Misc. Grounds Maintenance</i>	\$ 18,035	\$ 2,500	\$ 7,250	\$ 5,000
<i>Maintenance -Electric</i>	\$ 4,645	\$ 3,400	\$ 3,000	\$ 3,750
<i>Irrigation-Electric</i>	\$ 530	\$ 8,350	\$ 7,000	\$ 8,000
<i>Water, Sewer &amp; Trash-Maint.</i>	\$ 4,496	\$ 1,600	\$ 4,500	\$ 4,500
<i>Raw Water Purchased</i>	\$ 8,758	\$ 6,150	\$ 6,150	\$ 6,700
<i>Dues/Travel</i>	\$ 560	\$ -	\$ 1,250	\$ 500
<i>Small Tools</i>	\$ -	\$ 500	\$ 1,000	\$ 1,500
<i>Equipment Lease-Principal</i>	\$ 40,876	\$ 53,400	\$ 53,400	\$ 54,600
<i>Equipment Lease-Interest</i>	\$ 4,359	\$ 4,550	\$ 4,520	\$ 3,295
<b><i>Total Other Grounds Maintenance</i></b>	<b>\$ 149,881</b>	<b>\$ 123,575</b>	<b>\$ 147,070</b>	<b>\$ 138,845</b>
<b><i>TOTAL GROUNDS MAINTENANCE EXPENSE</i></b>	<b>\$ 366,232</b>	<b>\$ 304,450</b>	<b>\$ 392,750</b>	<b>\$ 361,845</b>
<b><i>TENNIS/SWIM EXPENSES</i></b>				
<i>Tennis Court Maintenance</i>	\$ 8,448	\$ 3,000	\$ 3,000	\$ 3,000
<b><i>Swimming Expenses</i></b>				
<i>Wages</i>	\$ 4,328	\$ 7,100	\$ 8,000	\$ 16,500
<i>Payroll Tax</i>	\$ 331	\$ 825	\$ 700	\$ 1,300
<i>Worker's Compensation</i>	\$ -	\$ 225	\$ 250	\$ 500
<i>Supplies</i>	\$ 338	\$ 1,000	\$ 2,500	\$ 2,000
<i>Repair &amp; Maintenance</i>	\$ 2,075	\$ 1,200	\$ 2,500	\$ 2,500
<b><i>Total Swimming Expenses</i></b>	<b>\$ 7,072</b>	<b>\$ 10,350</b>	<b>\$ 13,950</b>	<b>\$ 22,800</b>
<b><i>TOTAL TENNIS/SWIM EXPENSES</i></b>	<b>\$ 9,485</b>	<b>\$ 13,350</b>	<b>\$ 16,950</b>	<b>\$ 25,800</b>
<b><i>FOOD AND BEVERAGE EXPENSES</i></b>				
<b><i>Payroll Expense</i></b>				
<i>Salary-Full time</i>	\$ 90,938	\$ 93,000	\$ 103,000	\$ 96,500
<i>Salary-Part-time/Seasonal</i>	\$ 67,849	\$ 76,000	\$ 43,000	\$ 55,000
<i>Overtime/Salary Adjustments</i>	\$ -	\$ -	\$ 3,500	\$ 3,500
<i>Longevity Pay</i>	\$ -	\$ -	\$ 1,600	\$ 1,000
<i>Payroll Taxes</i>	\$ 11,657	\$ 10,950	\$ 11,600	\$ 12,500



**City of Meadowlakes  
Fiscal Year 2018  
Recreation Fund Budget**

	<i>Fiscal Year 2016</i>	<i>Anticipated Fiscal Year 2017</i>	<i>Budgeted Fiscal Year 2017</i>	<i>Adopted Fiscal Year 2018 Budget</i>
<i>Retirement Expense</i>	\$ 300	\$ 2,000	\$ 2,700	\$ 2,500
<i>Employee Health/Life/Disability Ins.</i>	\$ 10,166	\$ 10,000	\$ 23,100	\$ 25,000
<i>Worker's Compensation Exp.</i>	\$ 4,069	\$ 4,450	\$ 4,300	\$ 4,500
<i>Unemployment Expense</i>	\$ -	\$ -	\$ -	\$ -
<i>Training &amp; Travel</i>	\$ -	\$ -	\$ -	\$ -
<i>Miscellaneous Employee Exp.</i>	\$ -	\$ 250	\$ 500	\$ 500
<b><i>Total Payroll Expenses</i></b>	<b>\$ 184,979</b>	<b>\$ 196,650</b>	<b>\$ 193,300</b>	<b>\$ 201,000</b>
<b><i>Other Food &amp; Beverage Expenses</i></b>				
<i>Propane</i>	\$ 6,828	\$ 7,000	\$ 7,500	\$ 7,500
<i>Alcohol Tax</i>	\$ 6,472	\$ 7,550	\$ 6,800	\$ 8,000
<i>Beer/Wine Purchase</i>	\$ 19,845	\$ 22,000	\$ 22,000	\$ 25,000
<i>Liquor Purchase</i>	\$ 4,083	\$ 6,200	\$ 5,000	\$ 7,000
<i>Food Expense</i>	\$ 70,203	\$ 78,000	\$ 75,000	\$ 85,000
<i>Beverage Expense</i>	\$ 2,336	\$ 3,500	\$ 3,500	\$ 3,000
<i>Supplies</i>	\$ 2,222	\$ 8,500	\$ 10,000	\$ 10,000
<i>Miscellaneous Expenses</i>	\$ 8,453	\$ 2,500	\$ 2,500	\$ 2,500
<i>Linen Expense</i>	\$ 3,462	\$ 3,000	\$ 3,000	\$ 4,000
<i>Equipment Rental</i>	\$ 840	\$ 850	\$ 1,000	\$ 1,000
<i>Equipment Repair &amp; Maint.</i>	\$ 1,780	\$ 6,000	\$ 5,000	\$ 5,000
<i>Liquor License</i>	\$ 1,780	\$ -	\$ -	\$ -
<b><i>Total Other F&amp;B Expenses</i></b>	<b>\$ 128,304</b>	<b>\$ 145,100</b>	<b>\$ 141,300</b>	<b>\$ 158,000</b>
<b><i>TOTAL FOOD AND BEVERAGE EXP.</i></b>	<b>\$ 313,283</b>	<b>\$ 341,750</b>	<b>\$ 334,600</b>	<b>\$ 359,000</b>
<b><i>TOTAL FUND EXPENSES</i></b>	<b>\$ 1,020,450</b>	<b>\$ 993,835</b>	<b>\$ 1,064,850</b>	<b>\$ 1,120,500</b>
<b><i>FUND NET GAIN/(LOSS)</i></b>	<b>\$ 15,566</b>	<b>\$ 41,005</b>	<b>\$ -</b>	<b>\$ -</b>

**City of Meadowlakes  
Fiscal Year 2018  
Recreation Fund Budget**

	<i>Fiscal Year 2016</i>	<i>Anticipated Fiscal Year 2017</i>	<i>Budgeted Fiscal Year 2017</i>	<i>Adopted Fiscal Year 2018 Budget</i>
<b><i>NON-OPERATING REVENUES AND EXPENSES</i></b>				
<b><i><u>Non-Operating Revenues</u></i></b>				
<i>Net Operating Revenues</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>
<i>Transfers in from Reserves</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>
<i>Transfers in from General Fund</i>	<i>\$0</i>	<i>\$500</i>	<i>\$500</i>	<i>\$125,000</i>
<i>Total Non-operating Revenues</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$125,000</i>
<b><i><u>Non-Operating Expenses</u></i></b>				
<i>Capital Projects</i>				
<i>Building and Facilities</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$25,000</i>
<i>Course Upgrades</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$100,000</i>
<i>Total Capital Projects</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$125,000</i>
<i>Total Non-Operating Expenses</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$125,000</i>
<b><i>NON-OPERATING NET GAIN/LOSS</i></b>	<b><i>\$0</i></b>	<b><i>\$0</i></b>	<b><i>\$0</i></b>	<b><i>\$0</i></b>
<b><i>TOTAL FUND EXPENSES</i></b>	<b><i>\$1,020,450</i></b>	<b><i>\$993,835</i></b>	<b><i>\$1,064,850</i></b>	<b><i>\$1,245,500</i></b>
<b><i>NET GAIN/(LOSS)</i></b>	<b><i>\$ 15,566</i></b>	<b><i>\$ 41,005</i></b>	<b><i>\$ -</i></b>	<b><i>\$ -</i></b>

*City of Meadowlakes*  
*Outstanding Debt Obligations*  
*Fiscal Year 2018*

**2013 Refunding General Obligation Bonds**

Original Issue Amount:	\$3.340 Million
Issue Date:	March 13, 2013
Lender:	Branch Bank & Trust
Term:	15 Years
Interest Rate:	4.80%
Payments Made:	Semi-annually
Total Outstanding Principal beginning of Fiscal Year 2017	\$2,795,000
Total Outstanding Principal end of Fiscal Year 2017	\$2,410,000

(This issue was to refinance the original 2008 Certificate of Obligations at a lower interest rate.)

<i>Fiscal Year</i>	<i>Total Principal</i>	<i>Total Interest</i>	<i>Total Due</i>
2018	\$385,000	\$49,405	\$434,405
2019	\$390,000	\$41,513	\$431,513
2020	\$395,000	\$33,518	\$428,518
2021	\$405,000	\$25,420	\$430,420
2022	\$415,000	\$17,118	\$432,118
2023	\$420,000	\$8,610	\$428,610
<i>Totals</i>	<b>\$2,410,000</b>	<b>\$364,285</b>	<b>\$3,599,285</b>

<i>Total Outstanding Bond Principal as of October 1, 2017</i>	<b>\$2,410,000</b>
<i>Bond Principal Due in Fiscal Year 2018</i>	<b>\$385,000</b>
<i>Total Bond Debt as of October 1, 2018</i>	<b>\$2,025,000</b>

<i>Total Bond Interest Due in Fiscal Year 2018</i>	<b>\$49,405</b>
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<i>Total Bond Principal and Interest Due in Fiscal Year 2017</i>	<b>\$434,405</b>
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*City of Meadowlakes  
Outstanding Debt Obligations  
Fiscal Year 2018*

**Recreation Fund Debt Service**

**2015 Golf Course Equipment Lease/Purchase**

Original Issue Amount:	\$223,112
Issue Date:	October 1, 2015
Lender:	Meadowlakes POA
Term:	5 Years
Interest Rate:	2.25%
Payments Made:	Quarterly
Total Outstanding Principal beginning of Fiscal Year 2018	\$147,853
Total Outstanding Principal end of Fiscal Year 2018	\$103,503

<i>Fiscal Year</i>	<i>Total Principal</i>	<i>Total Interest</i>	<i>Total Due</i>
2018	\$44,350	\$2,954	\$47,305
2019	\$45,357	\$1,948	\$47,305
2020	\$46,386	\$919	\$47,305
2021	\$11,760	\$66	\$11,826
Total	\$147,853	\$5,887	\$153,740

**2013 Golf Course Equipment Lease/Purchase**

(Assumed from Meadowlakes Public Facility Corporation for Tractor Purchase)

Original Issue Amount:	\$50,000
Issue Date:	August 5, 2013
Lender:	Meadowlakes POA
Term:	5 Years
Interest Rate:	2.25%
Payments Made:	Monthly
Total Outstanding Principal beginning of Fiscal Year 2018	\$19,833
Total Outstanding Principal end of Fiscal Year 2018	\$9,592

<i>Fiscal Year</i>	<i>Total Principal</i>	<i>Total Interest</i>	<i>Total Due</i>
2018	\$10,241	\$341	\$10,582
2019	\$9,592	\$108	\$9,700
Total	\$19,833	\$449	\$20,283

<i>Total Recreational Principal Outstanding as of October 1, 2018</i>	\$167,687
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<i>Recreational Fund Principal Due in Fiscal Year 2018</i>	\$54,592
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<i>Total Recreation Debt as of September 30, 2018</i>	\$113,095
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<i>Total Recreational Interest Due in Fiscal Year 2018</i>	\$3,295
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<i>Total Recreational Principal and Interest Due in Fiscal Year 2018</i>	\$57,887
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*City of Meadowlakes  
Outstanding Debt Obligations  
Fiscal Year 2018*

**Combined Debt Service for All Funds**

	October 1, 2017	September 30, 2018
2013 Refunding Bond Issue	\$2,410,000	\$2,025,000
2015 Recreation Fund Lease/Purchase	\$147,853	\$103,503
2013 Recreation Fund Lease/Purchase	\$19,833	\$9,592
 Total Combine Debt Service for All Funds	 \$2,577,686	 \$2,138,095

In Fiscal Year 2018, \$439,592 in principal will be paid towards the City's outstanding debt, compared to \$448,830 paid in Fiscal Year 2017.

*City of Meadowlakes  
Fiscal Year 2018  
Fund Reserves*

***General Fund Cash Reserves***

<b><i><u>Estimated Cash as of October 1, 2016</u></i></b>		<b><i>\$ 405,780</i></b>
<b><i><u>Estimated Positive Cash Flow for FY17</u></i></b>		<b><i>\$ 22,320</i></b>
<b><i><u>Estimated Cash on Deposit as of October 1, 2017</u></i></b>		<b><i>\$ 428,100</i></b>
<b><i>Anticipated Current Receivables</i></b>		<b><i>\$ -</i></b>
<b><i>Less Current Anticipated Liabilities</i></b>		
<i>Current Payables</i>	<b><i>\$ 20,000</i></b>	
<i>Deposits Payable</i>	<b><i>\$ 20,000</i></b>	
<b><i>Less Current Anticipated Liabilities</i></b>		<b><i>\$ 40,000</i></b>
<b><i>Anticipated Unrestricted Cash Flow as of October 1, 2017</i></b>		<b><i><u>\$ 388,100</u></i></b>
<b><i>Budgeted Cash Inflow for Fiscal Year 2018</i></b>	<b><i>\$ 607,650</i></b>	
<b><i>Budgeted Cash Outflow for Fiscal Year 2018</i></b>		
<i>Operational Expenses</i>	<b><i>\$ 583,650</i></b>	
<i>Capital Expenditures</i>	<b><i>\$ -</i></b>	
<i>Transfers Out to Other Funds</i>	<b><i>\$ 125,500</i></b>	
<b><i>Total Anticipated Cash Outflow for Fiscal Year 2018</i></b>	<b><i>\$ 709,150</i></b>	
<b><i>Net Anticipated Positive or Negative Cash For Fiscal Year 2018</i></b>	<b><i>\$ (101,500)</i></b>	
<b><i>Anticipated Cash Reserves as of September 30, 2018</i></b>		<b><i><u>\$ 286,600</u></i></b>
<b><i>Estimated Negative Cash Flow for Fiscal Year 2018</i></b>		<b><i>\$ 101,500</i></b>

*City of Meadowlakes  
Fiscal Year 2018  
Fund Reserves*

***Debt Service Fund Cash Reserves***

<b><i><u>Estimated Cash as of October 1, 2016</u></i></b>		<b><i>\$ 13,650</i></b>
<b><i><u>Estimated Positive Cash Flow for FY17</u></i></b>		<b><i>\$ 300</i></b>
<b><i><u>Estimated Cash on Deposit as of October 1, 2017</u></i></b>		<b><i>\$ 13,950</i></b>
<b><i>Anticipated Current Receivables</i></b>		<b><i>\$ -</i></b>
<b><i>Less Current Anticipated Liabilities</i></b>		
<i>Current Payables</i>	<b><i>\$ -</i></b>	
<i>Deposits Payable</i>	<b><i>\$ -</i></b>	
<b><i>Less Current Anticipated Liabilities</i></b>		<b><i>\$ -</i></b>
<b><i>Anticipated Unrestricted Cash Flow as of October 1, 2017</i></b>		<b><i><u>\$ 13,950</u></i></b>
<b><i>Budgeted Cash Inflow for Fiscal Year 2018</i></b>	<b><i>\$ 434,788</i></b>	
<b><i>Budgeted Cash Outflow for Fiscal Year 2018</i></b>		
<i>Operational Expenses</i>	<b><i>\$ 434,405</i></b>	
<i>Capital Expenditures</i>	<b><i>\$ -</i></b>	
<i>Transfers Out to Other Funds</i>	<b><i>\$ -</i></b>	
<b><i>Total Anticipated Cash Outflow for Fiscal Year 2018</i></b>	<b><i>\$ 434,405</i></b>	
<b><i>Net Anticipated Positive or Negative Cash For Fiscal Year 2018</i></b>	<b><i>\$ 383</i></b>	
<b><i>Anticipated Cash Reserves as of September 30, 2018</i></b>		<b><i><u>\$ 14,333</u></i></b>
<b><i>Estimated Negative Cash Flow for Fiscal Year 2018</i></b>		<b><i>\$ 383</i></b>

*City of Meadowlakes  
Fiscal Year 2018  
Fund Reserves*

*Utility Fund Cash Reserves*

<i><u>Estimated Cash as of October 1, 2016</u></i>		<i>\$ 400,100</i>
<i><u>Estimated Positive Cash Flow for FY17</u></i>		<i>\$ 128,000</i>
<i><u>Estimated Cash on Deposit as of October 1, 2017</u></i>		<i>\$ 528,100</i>
<i>Anticipated Current Receivables</i>		<i>\$ 90,000</i>
<i>Less Current Anticipated Liabilities</i>		
<i>Current Payables</i>	<i>\$ 25,000</i>	
<i>Deposits Payable</i>	<i>\$ 86,000</i>	
<i>Less Current Anticipated Liabilities</i>		<i>\$ 111,000</i>
<i>Anticipated Unrestricted Cash Flow as of October 1, 2017</i>		<i><u>\$ 507,100</u></i>
<i>Budgeted Cash Inflow for Fiscal Year 2018</i>	<i>\$ 1,347,900</i>	
<i>Budgeted Cash Outflow for Fiscal Year 2018</i>		
<i>Operational Expenses</i>	<i>\$ 1,011,000</i>	
<i>Capital Expenditures</i>	<i>\$ 232,000</i>	
<i>Transfers Out to Other Funds</i>	<i>\$ 288,000</i>	
<i>Total Anticipated Cash Outflow for Fiscal Year 2018</i>	<i>\$ 1,531,000</i>	
<i>Net Anticipated Positive or Negative Cash For Fiscal Year 2018</i>	<i>\$ (183,100)</i>	
<i>Anticipated Cash Reserves as of September 30, 2018</i>		<i><u>\$ 324,000</u></i>
<i>Estimated Negative Cash Flow for Fiscal Year 2018</i>		<i>\$ 183,100</i>



*City of Meadowlakes  
Fiscal Year 2018  
Fund Reserves*

***Recreation Fund Cash Reserves***

<b><i><u>Estimated Cash as of October 1, 2016</u></i></b>		<b><i>\$ 2,000</i></b>
<b><i><u>Estimated Positive Cash Flow for FY17</u></i></b>		<b><i>\$ 38,000</i></b>
<b><i><u>Estimated Cash on Deposit as of October 1, 2017</u></i></b>		<b><i>\$ 40,000</i></b>
<b><i>Anticipated Current Receivables</i></b>		<b><i>\$ 7,500</i></b>
<b><i>Less Current Anticipated Liabilities</i></b>		
<i>Current Payables</i>	<b><i>\$ 3,500</i></b>	
<i>Deposits Payable</i>	<b><i>\$ -</i></b>	
<b><i>Less Current Anticipated Liabilities</i></b>		<b><i>\$ 3,500</i></b>
<b><i>Anticipated Unrestricted Cash Flow as of October 1, 2017</i></b>		<b><i><u>\$ 44,000</u></i></b>
<b><i>Budgeted Cash Inflow for Fiscal Year 2018</i></b>	<b><i>\$ 1,245,500</i></b>	
<b><i>Budgeted Cash Outflow for Fiscal Year 2018</i></b>		
<i>Operational Expenses</i>	<b><i>\$ 1,089,500</i></b>	
<i>Capital Expenditures</i>	<b><i>\$ 125,000</i></b>	
<i>Transfers Out to Other Funds</i>	<b><i>\$ 31,000</i></b>	
<b><i>Total Anticipated Cash Outflow for Fiscal Year 2018</i></b>	<b><i>\$ 1,245,500</i></b>	
<b><i>Net Anticipated Positive or Negative Cash For Fiscal Year 2018</i></b>	<b><i>\$ -</i></b>	
<b><i>Anticipated Cash Reserves as of September 30, 2018</i></b>		<b><i><u>\$ 44,000</u></i></b>
<b><i>Estimated Negative Cash Flow for Fiscal Year 2018</i></b>		<b><i>\$ -</i></b>

***City of Meadowlakes  
Fiscal Year 2018  
Intra-Fund Transfers***

**General Fund**

***Transfers Out to Other Funds***

Transferred to Utility Fund	\$ 500
Transferred to Recreation Fund	\$ 125,000

***Total Transfers Out to Other Funds*** **\$ 125,500**

***Transfers into the Fund from Other Funds***

Transferred in from the Utility Fund	\$ 113,000
Transferred in from the Recreation Fund	\$ 31,000

***Total Transfers into the Fund from Other Funds*** **\$ 144,000**

**Debt Service Fund**

***Transfers into the Fund from Other Funds***

Transfers in from the Utility Fund	\$ 82,500
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***Total Transfers into the Fund from Other Funds*** **\$ 82,500**

**Utility Fund**

***Transfers Out to Other Funds***

Transferred to the General Fund	\$ 113,000
Transferred to the Debt Service Fund	\$ 82,500
Transferred to the Recreation Fund	\$ 92,500

***Total Transfers Out to Other Funds*** **\$ 288,000**

***Transfers into the Fund from Other Funds***

Transferred in from the General Fund	\$ 500
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***Total Transfers into the Fund from Other Funds*** **\$ 500**

**Recreation Fund**

***Transfers Out to Other Funds***

Transferred to the General Fund	\$ 31,000
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***Total Transfers Out to Other Funds*** **\$ 31,000**

***Transfers into the Fund from Other Funds***

Transferred in from the Utility Fund	\$ 92,500
Transferred in from the General Fund	\$ 125,000

***Total Transfers into the Fund from Other Funds*** **\$ 217,500**

# City of Meadowlakes

**ORDINANCE 2017-05**

***September 19, 2017***

**AN ORDINANCE LEVYING AD VALOREM TAXES FOR THE USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE CITY OF MEADOWLAKES, TEXAS, FOR THE 2018 FISCAL YEAR BEGINNING OCTOBER 1, 2017 AND ENDING SEPTEMBER 30, 2018, TAX YEAR 2017; PROVIDING FOR AND APPORTIONING EACH LEVY FOR A SPECIFIC PURPOSE; PROVIDING A DATE ON WHICH TAXES SHALL BECOME DELINQUENT IF UNPAID; AND, PROVIDING FOR A LIEN ON ALL TAXABLE PROPERTY TO SECURE THE PAYMENT OF TAXES DUE THEREON; AND PROVIDING FOR PENALTY, INTEREST AND COLLECTION COSTS, IF ANY, FOR ALL DELINQUENT TAXES; AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, a budget appropriating revenues generated by the collection of an ad valorem tax levy and other revenue sources for the use and support of the municipal government of the City of Meadowlakes was duly and legally adopted by the Meadowlakes City Council subsequent to a public hearing on said budget, as required by §102.009 of the Texas Local Government Code, prior to the consideration the Ordinance herein; and

**WHEREAS**, said budget anticipates and requires the levy of an ad valorem tax on all taxable property with the City of Meadowlakes; and

**WHEREAS**, Section 26.05 of the Texas Tax Code requires that the City of Meadowlakes, Texas, adopt a tax rate for the next fiscal year by September 30, 2017; and

**WHEREAS**, the City Council of the City of Meadowlakes has received the Tax Year 2016 certified property tax roll submitted by the Chief Appraiser of the Burnet County Appraisal District; and

**WHEREAS**, the City has fully and timely complied with all notice and other requirements relative to the adoption of an ad valorem tax rate for Fiscal Year 2018.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL FOR THE CITY OF MEADOWLAKES, TEXAS, THAT:**

**SECTION I.** There is hereby levied and ordered to be assessed and collected for the use and support of the municipal government of the City of Meadowlakes (the "City") and in order to provide for the budgeted expenditures of said City for the fiscal year October 1, 2017 through September 30, 2018 upon all property, real, personal and mixed, within the

corporate limits of said City on January 1, 2017 subject to taxation, a tax of **\$0.315** on each \$100 valuation of property, said tax being so levied and apportioned to the specific purposes here set forth:

- A. For the maintenance and support of the general government (General Fund), a rate of **\$0.1638** per each \$100 valuation of all property within said City; and
- B. For the interest and sinking fund, bonded or other indebtedness and related fees, a rate of **\$0.1512** per each \$100 valuation of all property within said City.

**SECTION II.** Taxes levied under this ordinance shall be due October 1, 2017 and if not paid on or before January 31, 2018 shall immediately become delinquent.

**SECTION III.** All taxes shall become a lien upon the property against which assessed, and the Burnet County Tax Appraisal District, as the assessor and collector of the City, is hereby authorized and empowered to enforce the collection of such taxes according to the Constitution and laws of the State of Texas and ordinances of the City, and shall, by virtue of the tax rolls, fix and establish a lien by levying upon such property, whether real or personal, for the payment of said taxes, penalty and interest, and the interest and penalty collected from such delinquent taxes shall be apportioned to the general fund of the City. All delinquent taxes shall bear interest from date of delinquency at the rate as prescribed by state law.

**SECTION IV.** Taxes are payable at the Burnet County Appraisal District in either Burnet or Marble Falls, Texas. The City of Meadowlakes shall have all the rights and remedies provided by law for the enforcement of the collection of taxes levied under this Ordinance.

**SECTION V.** It is hereby declared to be the intention of the City Council of the City of Meadowlakes, Texas that the phrases, clauses, sentences, paragraphs and sections of this ordinance are severable, and if any phrase, clause, sentence, paragraph or section of this ordinance shall be declared unconstitutional by a valid judgment or decree of any court or competent jurisdiction, such unconstitutionality shall not affect any of the remaining phrases, clauses, sentences, paragraph, and sections of this ordinance, since the same would have been enacted by the City Council without incorporation in this ordinance of any such unconstitutional phrase, clause, sentence, paragraph or section.

**SECTION VI.** The City Secretary of the City of Meadowlakes, Texas is hereby directed to engross and enroll this Ordinance by copying the caption, penalty clause and effective date clause of this ordinance in the minutes of the City Council of the City of Meadowlakes and by filing said Ordinance in the ordinance records of the City.

**SECTION VII.** This ordinance shall take effect immediately from and after its passage and publication in accordance with the publication as provided by law.

**SECTION VIII.** It is hereby officially found and determined that the meeting at which this ordinance was passed was open to the public as required and that public notice of the time, place, and purpose of said meeting was given as required by the Texas Open Meetings Act.

**SECTION IX.** A copy of this Ordinance, as adopted, shall be delivered to the Chief Appraiser of the Burnet County Appraisal District. Such copy shall serve as the notice of adoption of the City's tax rate.


**PASSED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF MEADOWLAKES  
THIS THE 19th DATE OF SEPTEMBER, 2017** by the following vote:

	Vote
Councilperson Baker	<u>Y</u>
Councilperson Barry	<u>Y</u>
Councilperson Brown	<u>absent</u>
Councilperson Drummond	<u>Y</u>
Councilperson O'Hayre	<u>Y</u>

**Signed:**

  
**Mary Ann Raesener, Mayor  
City of Meadowlakes**

**Attest:**

  
**Evan Bauer, City Secretary**