

Exhibit "A"

City of Meadowlakes

*Fiscal Year 2018 Budget for Fiscal Year beginning
on October 1, 2017 and ending on September 30,
2018*

Adopted September 19, 2017

Admended September 18,2018 - Ordinance 2018-04

"This Budget will raise more revenue from property taxes than last year's budget by an amount of \$32,347, which is a 4.6 percent increase from last year's budget. The property tax revenue raised from new property added to the tax roll is \$9,986"

City of Meadowlakes
Fiscal Year 2018
Combined Profit and Loss

	General Fund	Debt Service	Utility Fund	Recreation Fund	Total All Funds (Memorandum Only)
<u>REVENUES</u>					
<i>Utilities Income (Water & Wastewater)</i>	\$ -	\$ -	\$ 1,022,000	\$ -	\$ 1,022,000
<i>Ad Valorem Taxes</i>	\$ 381,000	\$ 352,000	\$ -	\$ -	\$ 733,000
<i>Golfing Complex - Services Rendered</i>	\$ -	\$ -	\$ -	\$ 1,028,000	\$ 1,028,000
<i>Solid Waste Collection Fees</i>	\$ -	\$ -	\$ 206,400	\$ -	\$ 206,400
<i>Contract Services</i>	\$ -	\$ -	\$ 95,000	\$ -	\$ 95,000
<i>Franchise Fees</i>	\$ 67,600	\$ -	\$ -	\$ -	\$ 67,600
<i>New Connection & Building Permit Fees</i>	\$ 6,450	\$ -	\$ 8,000	\$ -	\$ 14,450
<i>Municipal Court Income</i>	\$ 4,500	\$ -	\$ -	\$ -	\$ 4,500
<i>Penalty and Interest Earned</i>	\$ -	\$ -	\$ 8,000	\$ -	\$ 8,000
<i>Miscellaneous Income</i>	\$ 4,100	\$ 288	\$ 8,000	\$ -	\$ 12,388
<i>Transfers In From Other Funds</i>	\$ 245,500	\$ 82,500	\$ 183,600	\$ 217,500	\$ 729,100
<i>Total Revenues</i>	\$ 709,150	\$ 434,788	\$ 1,531,000	\$ 1,245,500	\$ 3,920,438
<u>EXPENSES</u>					
<i>Employee Expenses</i>	\$ 342,900	\$ -	\$ 406,100	\$ 596,575	\$ 1,345,575
<i>Administrative Expenses</i>	\$ 101,900	\$ -	\$ 35,400	\$ 85,600	\$ 222,900
<i>Public Safety</i>	\$ 61,100	\$ -	\$ -	\$ -	\$ 61,100
<i>Contract Emergency Services</i>	\$ 77,750	\$ -	\$ -	\$ -	\$ 77,750
<i>Operational Expenses</i>	\$ -	\$ -	\$ 384,500	\$ 380,430	\$ 764,930
<i>Solid Waste Collection Expense</i>	\$ -	\$ -	\$ 185,000	\$ -	\$ 185,000
<i>Principal Due on Operating Debt</i>	\$ -	\$ -	\$ -	\$ 54,600	\$ 54,600
<i>Interest on Operating Debt</i>	\$ -	\$ -	\$ -	\$ 3,295	\$ 3,295
<i>Bond Principal</i>	\$ -	\$ 385,000	\$ -	\$ -	\$ 385,000
<i>Bond Interest</i>	\$ -	\$ 49,405	\$ -	\$ -	\$ 49,405
<i>Transfers Out to Other Funds</i>	\$ 125,500	\$ -	\$ 288,000	\$ -	\$ 413,500
<i>Capital Improvements over \$5,000</i>	\$ -	\$ -	\$ 232,000	\$ 125,000	\$ 357,000
<i>Total Expenses</i>	\$ 709,150	\$ 434,405	\$ 1,531,000	\$ 1,245,500	\$ 3,920,055
<i>Net Gain/(Loss)</i>	\$ -	\$ 383	\$ -	\$ -	\$ 383

**City of Meadowlakes
General Fund
Fiscal Year 2018 Budget**

	<i>Fiscal Year 2016</i>	<i>Anticipated Fiscal Year 2017</i>	<i>Budgeted Fiscal Year 2017</i>	<i>Adopted Fiscal Year 2018 Budget</i>
<u>INCOME</u>				
<u>Ad Valorem Tax Income</u>	\$350,642	\$352,400	\$352,400	\$382,200
<u>Franchise Fees</u>				
PEC Franchise Fees	\$34,305	\$29,200	\$35,000	\$32,000
Cable TV Franchise Fees	\$38,789	\$29,200	\$35,000	\$19,100
Telephone Franchise Fees	\$5,583	\$5,150	\$5,200	\$5,100
Total Franchise Fees	\$78,677	\$63,550	\$75,200	\$56,200
Liquor Sales Tax Income	\$1,198	\$1,325	\$1,300	\$1,425
<u>Building Income</u>				
New Construction Permits	\$2,700	\$2,050	\$2,000	\$4,550
Remodel Permits	\$450	\$1,800	\$1,000	\$1,800
Fence and Deck Permits	\$1,495	\$800	\$1,250	\$1,250
Miscellaneous Permits	\$900	\$1,100	\$1,000	\$1,000
Total Building Income	\$5,545	\$5,750	\$5,250	\$8,600
<u>Municipal Court Income</u>				
Court Costs	\$0	\$0	\$0	\$0
Fines	\$2,368	\$3,100	\$4,000	\$10,750
Administrative/ Miscellaneous	\$0	\$0	\$0	\$0
Total Municipal Court Income	\$2,368	\$3,100	\$4,000	\$10,750
<u>Miscellaneous Income</u>				
Interest Earned on Investments	\$3	\$450	\$600	\$600
Pet Registration Fees	\$2,117	\$2,125	\$1,800	\$2,000
Miscellaneous Income	\$850	\$600	\$500	\$1,875
Total Miscellaneous Income	\$2,970	\$3,175	\$2,900	\$4,475
Total General Fund Income	\$441,400	\$429,300	\$441,050	\$463,650
<u>Non-Operating Revenues</u>				
Transfer in from Reserves	\$17,127	\$0	\$0	\$15,400
Transfer in from Utility Fund	\$0	\$103,605	\$103,605	\$113,000
Transfer in from Recreation Fund	\$0	\$29,610	\$29,950	\$31,000
Total Non-Operating Revenues	\$17,127	\$133,215	\$133,555	\$159,400
Total Income	\$458,527	\$562,515	\$574,605	\$623,050

*City of Meadowlakes
General Fund
Fiscal Year 2018 Budget*

	<i>Fiscal Year 2016</i>	<i>Anticipated Fiscal Year 2017</i>	<i>Budgeted Fiscal Year 2017</i>	<i>Adopted Fiscal Year 2018 Budget</i>
<u>EXPENSES</u>				
<u>Administrative Expenses</u>				
<i>Total Employee Expenses</i>	<i>\$208,525</i>	<i>\$303,425</i>	<i>\$324,455</i>	<i>\$340,000</i>
<i>Total Administrative Expenses</i>	<i>\$58,751</i>	<i>\$60,950</i>	<i>\$71,200</i>	<i>\$59,890</i>
<i>Total Insurance Expenses</i>	<i>\$4,985</i>	<i>\$10,150</i>	<i>\$11,750</i>	<i>\$5,400</i>
<i>Total Municipal Court Expenses</i>	<i>\$8,890</i>	<i>\$15,700</i>	<i>\$10,750</i>	<i>\$15,010</i>
<i>Total Building and Facility Operation</i>	<i>\$7,171</i>	<i>\$11,025</i>	<i>\$13,500</i>	<i>\$8,700</i>
<i>Total Administrative Expenses</i>	<i>\$288,322</i>	<i>\$401,250</i>	<i>\$431,655</i>	<i>\$429,000</i>
<u>Public Safety and Ordinance Enforcement</u>				
<i>Total Ordinance Enforcement Expenses</i>	<i>\$22,126</i>	<i>\$21,825</i>	<i>\$27,375</i>	<i>\$23,400</i>
<i>Total Traffic Control Expenses</i>	<i>\$19,830</i>	<i>\$19,575</i>	<i>\$15,470</i>	<i>\$30,500</i>
<i>Total Contracted Emergency Service</i>	<i>\$70,635</i>	<i>\$77,750</i>	<i>\$77,750</i>	<i>\$79,650</i>
<i>Total Public Safety & Ordinance Enforcement</i>	<i>\$112,591</i>	<i>\$119,150</i>	<i>\$120,595</i>	<i>\$133,550</i>
<i>Total Operating Expenses</i>	<i>\$400,913</i>	<i>\$520,400</i>	<i>\$552,250</i>	<i>\$562,550</i>
<i>Transfer to Other Funds/Contingencies</i>	<i>\$27,614</i>	<i>\$42,115</i>	<i>\$22,355</i>	<i>\$60,500</i>
<i>Capital Expenditures over \$5,000</i>	<i>\$30,000</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>
<i>Total Fund Expenses</i>	<i>\$458,527</i>	<i>\$562,515</i>	<i>\$574,605</i>	<i>\$623,050</i>
<i>Fund Net Gain/(Loss)</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>

**City of Meadowlakes
General Fund
Fiscal Year 2018 Budget**

	<i>Fiscal Year 2016</i>	<i>Anticipated Fiscal Year 2017</i>	<i>Budgeted Fiscal Year 2017</i>	<i>Adopted Fiscal Year 2018 Budget</i>
<u>General Fund Administrative Expenses</u>				
<u>Employee Expenses</u>				
<u>Salaries & Wages</u>				
Salary-Exempt Employees	\$102,346	\$136,750	\$94,705	\$146,350
Salary-Non-Exempt Employees	\$67,182	\$94,750	\$146,000	\$107,000
Overtime, Salary Adjustments & Vacation Buyout	\$0	\$4,250	\$6,200	\$7,650
Longevity Pay Expense	\$2,215	\$3,950	\$4,300	\$4,100
Total Salaries & Wages	\$171,743	\$239,700	\$251,205	\$265,100
Employer Payroll Tax Expense	\$13,180	\$18,250	\$21,250	\$20,200
Employer Employee Retirement Expense	\$2,569	\$4,600	\$6,500	\$6,600
Employee Health/ Disability/ Life Insurance	\$17,872	\$38,400	\$41,000	\$45,000
Training and Travel Expense	\$744	\$1,275	\$1,000	\$1,000
Employee Dues and Membership	\$182	\$0	\$1,000	\$300
Unemployment Reserve	\$1,000	\$0	\$1,500	\$1,500
Miscellaneous Employee Expenses	\$1,235	\$1,200	\$1,000	\$300
Total Employee Expenses	\$208,525	\$303,425	\$324,455	\$340,000
<u>Administrative/Office Expenses</u>				
<u>Property Tax Collection Expense</u>	\$11,625	\$11,550	\$12,100	\$12,250
<u>Professional Services</u>				
Legal	\$4,371	\$7,000	\$3,000	\$11,900
Auditing	\$4,500	\$14,500	\$16,000	\$15,000
Election Expenses	\$900	\$2,000	\$4,000	\$0
Codification Expense	\$75	\$1,450	\$750	\$1,150
Total Professional Service Expenses	\$9,846	\$24,950	\$23,750	\$28,050
<u>Administrative Expenses</u>				
Office Supplies	\$4,246	\$4,100	\$5,500	\$5,300
Copier Lease	\$3,392	\$2,750	\$3,600	\$2,600
Office Equipment Repair and Maintenance	\$7,894	\$1,900	\$4,500	\$600
Postage	\$768	\$1,100	\$2,750	\$1,175
Membership Dues and Fees	\$1,410	\$400	\$1,500	\$1,350
Telephone Expenses	\$1,019	\$3,600	\$3,000	\$1,700
Web/ Email Services	\$1,935	\$2,000	\$4,000	\$2,500
Building Inspection Expenses	\$135	\$100	\$500	\$0
Floodplain Administration Expense	\$1,150	\$1,000	\$1,000	\$500
Miscellaneous Administrative Expense	\$5,088	\$4,000	\$4,000	\$3,865
Capital Expenditures Under \$5,000	\$10,243	\$3,500	\$5,000	\$0
Total Administrative Expenses	\$37,280	\$24,450	\$35,350	\$19,590

**City of Meadowlakes
General Fund
Fiscal Year 2018 Budget**

	<i>Fiscal Year 2016</i>	<i>Anticipated Fiscal Year 2017</i>	<i>Budgeted Fiscal Year 2017</i>	<i>Adopted Fiscal Year 2018 Budget</i>
<i>Total Administrative/Office Expenses</i>	<i>\$58,751</i>	<i>\$60,950</i>	<i>\$71,200</i>	<i>\$59,890</i>
<u><i>Insurance Expenses</i></u>				
<i>Auto Insurance</i>	\$0	\$0	\$500	\$700
<i>Worker's Compensation Insurance</i>	\$697	\$1,150	\$1,625	\$0
<i>General Liability Insurance</i>	\$949	\$3,000	\$3,500	\$4,700
<i>Crime Insurance</i>	\$319	\$500	\$525	\$0
<i>Error and Omission Insurance</i>	\$3,020	\$5,500	\$5,600	\$0
<i>Total Insurance Expenses</i>	<i>\$4,985</i>	<i>\$10,150</i>	<i>\$11,750</i>	<i>\$5,400</i>
<u><i>Municipal Court Expenses</i></u>				
<i>Dues and Fees-Employees</i>	\$40	\$0	\$0	\$0
<i>Prosecuting Attorney</i>	\$2,700	\$8,500	\$3,600	\$4,400
<i>Employee Training/Travel</i>	\$200	\$500	\$500	\$200
<i>Office Subsidy-Judge</i>	\$2,400	\$2,400	\$2,400	\$2,400
<i>Court Software Update/ Subscriptions</i>	\$3,500	\$3,625	\$3,500	\$3,710
<i>Miscellaneous Court Related Expenses</i>	\$50	\$675	\$750	\$4,300
<i>Total Municipal Court Expenses</i>	<i>\$8,890</i>	<i>\$15,700</i>	<i>\$10,750</i>	<i>\$15,010</i>
<u><i>Building and Facility Operation-City Hall</i></u>				
<i>Office Maintenance-Cleaning Service</i>	\$2,860	\$3,400	\$4,000	\$3,100
<i>Building Maintenance and Repairs</i>	\$509	\$3,000	\$5,000	\$1,500
<i>Utilities-Electric</i>	\$2,936	\$3,200	\$3,500	\$3,000
<i>Building Insurance Expense</i>	\$866	\$1,425	\$1,000	\$1,100
<i>Total Building and Facility Operation</i>	<i>\$7,171</i>	<i>\$11,025</i>	<i>\$13,500</i>	<i>\$8,700</i>
<i>Total General Fund Administrative Expenses</i>	<i>\$288,322</i>	<i>\$401,250</i>	<i>\$431,655</i>	<i>\$429,000</i>
<u><i>Public Safety Expenses</i></u>				
<u><i>Ordinance Enforcement & Animal Control</i></u>				
<i>Salary-Non-Exempt</i>	\$19,144	\$16,650	\$20,500	\$19,000
<i>Employer Payroll Tax Expense</i>	\$818	\$1,375	\$1,000	\$1,500
<i>Worker's Compensation Insurance</i>	\$375	\$300	\$450	\$450
<i>Vehicle Mileage/ Operation</i>	\$672	\$300	\$2,500	\$200
<i>Auto Insurance</i>	\$283	\$0	\$225	\$250
<i>Miscellaneous/Supplies</i>	\$834	\$3,200	\$2,700	\$2,000
<i>Total Ordinance & Animal Expenses</i>	<i>\$22,126</i>	<i>\$21,825</i>	<i>\$27,375</i>	<i>\$23,400</i>

**City of Meadowlakes
General Fund
Fiscal Year 2018 Budget**

	<i>Fiscal Year 2016</i>	<i>Anticipated Fiscal Year 2017</i>	<i>Budgeted Fiscal Year 2017</i>	<i>Adopted Fiscal Year 2018 Budget</i>
<u>Traffic Control</u>				
Salaries-Non-Exempt	\$17,255	\$16,500	\$12,500	\$26,100
Employer Payroll Tax Expense	\$1,344	\$1,275	\$1,000	\$2,200
Worker's Compensation Insurance	\$391	\$325	\$325	\$500
Law Enforcement Liability Insurance	\$765	\$1,125	\$1,145	\$1,200
Miscellaneous/Supplies	\$75	\$350	\$500	\$500
Total Traffic Control Expenses	\$19,830	\$19,575	\$15,470	\$30,500
<u>Contracted Emergencies</u>				
EMS-Marble Falls Emergency Medical Service	\$33,500	\$35,500	\$35,500	\$37,400
Fire Protection-Marble Falls Area Volunteer FD	\$37,135	\$42,250	\$42,250	\$42,250
Total Contracted Emergency Services	\$70,635	\$77,750	\$77,750	\$79,650
Total Public Safety Expenses	\$112,591	\$119,150	\$120,595	\$133,550
EXPENSES	\$400,913	\$520,400	\$552,250	\$562,550
NON- OPERATING EXPENSES				
<u>Transfer to Other Funds/Contingencies</u>				
Contingency	\$4,614	\$41,115	\$21,355	\$0
Transfer to Utility Fund	\$500	\$500	\$500	\$500
Transfer to Recreation Fund	\$22,500	\$500	\$500	\$60,000
Total Transfers to Other Funds	\$27,614	\$42,115	\$22,355	\$60,500
Capital Expenditures over \$5,000	\$30,000	\$0	\$0	\$0
TOTAL TRANSFERS TO OTHER FUNDS	\$57,614	\$42,115	\$22,355	\$60,500
TOTAL GENERAL FUND EXPENSES	\$458,527	\$562,515	\$574,605	\$623,050
FUND NET GAIN/(LOSS)	\$0	\$0	\$0	\$0

***City of Meadowlakes
Debt Service Fund
Fiscal Year 2018 Budget***

	<i>Fiscal Year 2016</i>	<i>Anticipated Fiscal Year 2017</i>	<i>Budgeted Fiscal Year 2017</i>	<i>Adopted Fiscal Year 2018 Budget</i>
<u>INCOME</u>				
Ad Valorem Tax	\$347,477	\$352,000	\$352,010	\$352,000
Transfer in from Utility Fund	\$97,000	\$90,000	\$90,000	\$82,500
Interest Earned on Investments	\$255	\$600	\$288	\$288
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Income	\$444,732	\$442,600	\$442,298	\$434,788
<u>EXPENSES</u>				
2013 General Obligation Bonds				
Principal	\$380,000	\$385,000	\$385,000	\$385,000
Interest	\$65,088	\$57,298	\$57,298	\$49,405
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total 2013 General Obligation Bond Expenses	\$445,088	\$442,298	\$442,298	\$434,405
Total Expenses	-\$356	\$302	\$0	\$383
NET GAIN/(LOSS)	-\$356	\$302	\$0	\$383

**City of Meadowlakes
Utility Fund
Fiscal Year 2018 Budget**

	<i>Fiscal Year 2016</i>	<i>Anticipated Fiscal Year 2017</i>	<i>Budgeted Fiscal Year 2017</i>	<i>Adopted Fiscal Year 2018 Budget</i>
<u>INCOME</u>				
<u>Utilities Income</u>				
<i>Water Revenue</i>	\$444,788	\$557,000	\$430,000	\$500,000
<i>Sewer Revenue</i>	\$510,051	\$519,000	\$511,200	\$522,000
<i>Total Utility Income</i>	\$954,839	\$1,076,000	\$941,200	\$1,022,000
<u>Solid Waste Collection Revenues</u>	\$202,952	\$205,850	\$204,000	\$206,400
<u>Contract Services</u>	\$85,000	\$104,000	\$95,000	\$95,000
<u>New Connection Income (Water & Sewer)</u>				
<i>Water Connect Revenue</i>	\$7,425	\$8,350	\$4,375	\$4,375
<i>Sewer Connect Revenue</i>	\$5,800	\$7,250	\$3,625	\$3,625
<i>Total Water & Sewer Connect Fees</i>	\$13,225	\$15,600	\$8,000	\$8,000
<u>Penalty & Interest Earned</u>	\$8,111	\$8,000	\$9,000	\$8,000
<u>Other Miscellaneous Income</u>				
<i>Transfer Fee</i>	\$2,700	\$2,275	\$2,500	\$2,500
<i>Miscellaneous Income</i>	\$2,000	\$17,500	\$2,750	\$5,500
<i>Total Miscellaneous Income</i>	\$4,700	\$19,775	\$5,250	\$8,000
<i>Transfer in from Other Funds</i>	\$500	\$500	\$500	\$500
<i>Total Income</i>	\$1,269,327	\$1,429,725	\$1,262,950	\$1,347,900

*City of Meadowlakes
Utility Fund
Fiscal Year 2018 Budget*

	<i>Fiscal Year 2016</i>	<i>Anticipated Fiscal Year 2017</i>	<i>Budgeted Fiscal Year 2017</i>	<i>Adopted Fiscal Year 2018 Budget</i>
<u>EXPENSES</u>				
<u>Administrative Expenses</u>				
<i>Total Employee Expenses</i>	<i>\$454,667</i>	<i>\$361,100</i>	<i>\$398,300</i>	<i>\$406,100</i>
<i>Total Administrative/Office Expenses</i>	<i>\$52,127</i>	<i>\$36,225</i>	<i>\$32,950</i>	<i>\$35,400</i>
<i>Total Administrative Expenses</i>	<i>\$506,794</i>	<i>\$397,325</i>	<i>\$431,250</i>	<i>\$441,500</i>
<u>Operational Expenses</u>				
<u>Plant and Field Operation Expenses</u>				
<i>Water Treatment Operational Expenses</i>	<i>\$105,794</i>	<i>\$190,225</i>	<i>\$194,500</i>	<i>\$162,100</i>
<i>Wastewater Operational Expenses</i>	<i>\$106,516</i>	<i>\$82,400</i>	<i>\$69,500</i>	<i>\$70,000</i>
<i>Other Operational Expenses</i>	<i>\$84,685</i>	<i>\$95,300</i>	<i>\$96,595</i>	<i>\$96,000</i>
<i>Total Operational Expenses</i>	<i>\$296,995</i>	<i>\$367,925</i>	<i>\$360,595</i>	<i>\$328,100</i>
<i>Solid Waste Collection Contract</i>	<i>\$181,270</i>	<i>\$184,375</i>	<i>\$185,000</i>	<i>\$185,000</i>
<i>Total Administrative and Operational Expenses</i>	<i>\$985,059</i>	<i>\$949,625</i>	<i>\$976,845</i>	<i>\$954,600</i>
 <i>Operational Net Gain/(Loss)</i>	 <i>\$284,268</i>	 <i>\$480,100</i>	 <i>\$286,105</i>	 <i>\$393,300</i>
<u>Non-Operating Revenues and Expenses</u>				
<i>Non-Operating Revenues</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$520,000</i>
<i>Non-Operating Expenses</i>	<i>\$277,988</i>	<i>\$285,605</i>	<i>\$286,150</i>	<i>\$576,400</i>
<i>Non-Operating Net Gain/(Loss)</i>	<i>(\$277,988)</i>	<i>(\$285,605)</i>	<i>(\$286,150)</i>	<i>(\$56,400)</i>
 <i>Total Fund Expenses</i>	 <i>\$1,263,047</i>	 <i>\$1,235,230</i>	 <i>\$1,262,995</i>	 <i>\$1,531,000</i>
 <i>NET GAIN/(LOSS)</i>	 <i>\$6,280</i>	 <i>\$194,495</i>	 <i>(\$45)</i>	 <i>\$0</i>

City of Meadowlakes
Utility Fund
Fiscal Year 2018 Budget

	<i>Fiscal Year 2016</i>	<i>Anticipated Fiscal Year 2017</i>	<i>Budgeted Fiscal Year 2017</i>	<i>Adopted Fiscal Year 2018 Budget</i>
<u>EXPENSES</u>				
<u>Operational Expenses</u>				
<u>Administrative Expenses</u>				
<u>Employee Expenses</u>				
<u>Salaries & Wages</u>				
Salaries-Exempt Employees	\$68,609	\$62,850	\$66,700	\$68,000
Salaries-Non-Exempt Employees	\$259,231	\$181,300	\$206,100	\$208,000
Overtime & Standby Time	\$15,551	\$15,500	\$15,500	\$17,000
Longevity Pay	\$4,653	\$3,550	\$5,000	\$5,000
Total Salaries & Wages	\$348,044	\$263,200	\$293,300	\$298,000
Unemployment Expense	\$1,750	\$6,275	\$1,750	\$3,500
Employer Payroll Taxes	\$26,776	\$20,095	\$23,000	\$23,000
Worker's Compensation Insurance	\$8,474	\$7,015	\$7,500	\$7,800
Employee Health & Disability Insurance	\$46,319	\$47,000	\$56,000	\$56,000
Employee Retirement Expense	\$12,119	\$5,765	\$7,500	\$7,800
Employee Uniform Expense	\$4,838	\$7,825	\$5,000	\$5,000
Employee Training & Travel	\$6,347	\$3,925	\$4,250	\$5,000
Total Employee Expenses	\$454,667	\$361,100	\$398,300	\$406,100
<u>Administrative/Office Expenses</u>				
Auditing Expense	\$5,500	\$0	\$0	\$0
Miscellaneous Dues and Fees	\$3,999	\$4,425	\$5,500	\$5,500
Office Equipment Repair and Maintenance	\$5,072	\$1,000	\$1,000	\$1,000
Software Update	\$3,308	\$3,350	\$1,500	\$3,500
Office Supplies	\$4,060	\$2,100	\$2,000	\$2,000
Postage Expense	\$3,988	\$2,800	\$2,500	\$2,500
Telephone Expense	\$5,640	\$2,925	\$3,600	\$3,600
General Liability and Property Insurance	\$16,716	\$16,025	\$15,100	\$15,500
Interest Expense-Water Tank	\$1,505	\$0	\$0	\$0
Bad Debts	\$0	\$1,500	\$1,500	\$1,500
Miscellaneous-Administrative Expenses	\$2,339	\$2,100	\$250	\$300
Total Administrative/Office Expenses	\$52,127	\$36,225	\$32,950	\$35,400
Total Administrative Expenses	\$506,794	\$299,425	\$326,250	\$333,400

**City of Meadowlakes
Utility Fund
Fiscal Year 2018 Budget**

	<i>Fiscal Year 2016</i>	<i>Anticipated Fiscal Year 2017</i>	<i>Budgeted Fiscal Year 2017</i>	<i>Adopted Fiscal Year 2018 Budget</i>
<u>Plants and Field Operation Expenses</u>				
<i>Water Treatment Operational Expenses</i>				
<i>Utilities-Electrical</i>	\$30,549	\$27,100	\$36,000	\$36,000
<i>Utilities-Propane</i>	\$257	\$250	\$1,500	\$1,500
<i>Water Treatment Chemicals</i>	\$24,625	\$33,300	\$25,000	\$25,000
<i>Water Quality Testing</i>	\$3,731	\$21,000	\$3,500	\$3,500
<i>Plant & Pump Stations Maintenance</i>	\$14,928	\$2,275	\$21,000	\$25,000
<i>Distribution</i>	\$9,600	\$7,300	\$5,000	\$5,000
<i>Replacement Water Meters</i>	\$22,027	\$96,500	\$100,000	\$58,600
<i>Tap Materials</i>	\$77	\$2,500	\$2,500	\$7,500
<i>Total Water Treatment Operational Expenses</i>	\$105,794	\$190,225	\$194,500	\$162,100
<i>Wastewater Operational Expenses</i>				
<i>Utilities-Electrical</i>	\$26,084	\$25,350	\$31,000	\$31,000
<i>Utilities-Propane</i>	\$348	\$750	\$1,500	\$1,500
<i>Wastewater Treatment Chemicals</i>	\$7,755	\$32,750	\$6,500	\$7,000
<i>Testing</i>	\$2,906	\$4,900	\$3,000	\$3,000
<i>Plant and Pump Station Maintenance</i>	\$33,828	\$3,475	\$20,000	\$20,000
<i>Collection System Repair & Maintenance</i>	\$11,612	\$14,750	\$7,500	\$7,500
<i>Irrigation System Repair & Maintenance</i>	\$15,875	\$425	\$0	\$0
<i>Irrigation Electric Subsidy</i>	\$8,108	\$0	\$0	\$0
<i>Total Wastewater Operational Expenses</i>	\$106,516	\$82,400	\$69,500	\$70,000
<i>Other Operational Expenses</i>				
<i>Building and Facility Repair & Maintenance</i>	\$18,394	\$10,000	\$10,000	\$15,000
<i>Drainage System Repair</i>	\$15,650	\$17,900	\$18,155	\$10,000
<i>Vehicle Repair & Maintenance</i>	\$13,304	\$8,325	\$8,500	\$9,500
<i>Machinery Repair & Maintenance</i>	\$11,457	\$16,175	\$15,000	\$16,000
<i>Fuel-Vehicle</i>	\$8,889	\$9,300	\$12,000	\$12,000
<i>Fuel-Machinery</i>	\$2,364	\$2,400	\$5,000	\$5,000
<i>Small Tools</i>	\$2,964	\$4,600	\$4,090	\$4,500
<i>Miscellaneous Operational Expenses</i>	\$4,814	\$6,600	\$3,850	\$4,000
<i>Assets Purchased</i>	\$6,849	\$20,000	\$20,000	\$20,000
<i>Total Other Operating Expense</i>	\$84,685	\$95,300	\$96,595	\$96,000
<u>Total Plants and Field Operation Expenses</u>	\$296,995	\$367,925	\$360,595	\$328,100
<u>Solid Waste Contract</u>	\$181,270	\$184,375	\$185,000	\$185,000

**City of Meadowlakes
Utility Fund
Fiscal Year 2018 Budget**

	<i>Fiscal Year 2016</i>	<i>Anticipated Fiscal Year 2017</i>	<i>Budgeted Fiscal Year 2017</i>	<i>Adopted Fiscal Year 2018 Budget</i>
TOTAL OPERATIONAL EXPENSES	\$985,059	\$949,625	\$976,845	\$954,600
OPERATIONAL NET GAIN	\$284,268	\$480,100	\$286,105	\$393,300
NON-OPERATING REVENUES AND EXPENSES				
<u>Non-Operating Revenues</u>				
<i>Net Operating Revenues</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$336,900</i>
<i>Transfers in from Reserves</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$183,100</i>
Total Non-operating Revenues	\$0	\$0	\$0	\$520,000
<u>Non-Operating Expenses</u>				
Capital Projects				
<i>Assets Purchased over \$5,000</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$56,400</i>
<i>Replacement/Upgrade Raw Water Pumps</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$132,000</i>
<i>Water Treatment Plant SCADA Upgrades</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$100,000</i>
Total Capital Projects	\$0	\$0	\$0	\$288,400
Contingencies/Transfer to Reserves	\$0	\$0	\$0	\$0
Funds Transferred Out				
<i>Transfer to General Fund</i>	<i>\$0</i>	<i>\$103,105</i>	<i>\$103,650</i>	<i>\$113,000</i>
<i>Transfer to Debt Service Fund</i>	<i>\$97,000</i>	<i>\$90,000</i>	<i>\$90,000</i>	<i>\$82,500</i>
<i>Transfer to Recreation Fund</i>	<i>\$87,020</i>	<i>\$92,500</i>	<i>\$92,500</i>	<i>\$92,500</i>
Total Funds Transferred Out	\$184,020	\$285,605	\$286,150	\$288,000
Operating Principal Paid-Water Tank	\$93,968	\$0	\$0	\$0
Total Non-Operating Expenses	\$277,988	\$285,605	\$286,150	\$576,400
NON-OPERATING NET GAIN/LOSS	(\$277,988)	(\$285,605)	(\$286,150)	(\$56,400)
TOTAL FUND EXPENSES	\$1,263,047	\$1,235,230	\$1,262,995	\$1,531,000
NET GAIN/(LOSS)	\$6,280	\$194,495	(\$45)	\$0

**City of Meadowlakes
Fiscal Year 2018
Recreation Fund Budget**

	<i>Fiscal Year 2016</i>	<i>Anticipated Fiscal Year 2017</i>	<i>Budgeted Fiscal Year 2017</i>	<i>Adopted Fiscal Year 2018 Budget</i>
<u>INCOME</u>				
<i>Prepaid (Memberships)</i>	\$ 265,579	\$ 263,800	\$ 243,350	\$ 245,000
<i>Golf Shop Revenue</i>	\$ 316,431	\$ 354,890	\$ 371,250	\$ 414,500
<i>Swim Revenue</i>	\$ 8,310	\$ 9,775	\$ 12,500	\$ 10,000
<i>Food and Beverage Sales</i>	\$ 306,255	\$ 310,250	\$ 342,750	\$ 355,500
<i>Miscellaneous Income</i>	\$ 4,224	\$ 3,125	\$ 2,000	\$ 3,000
<i>Transfer in from other Funds</i>	\$ 135,217	\$ 93,000	\$ 93,000	\$ 92,500
<i>Total Income</i>	<u>\$ 1,036,016</u>	<u>\$ 1,034,840</u>	<u>\$ 1,064,850</u>	<u>\$ 1,120,500</u>
<u>EXPENSES</u>				
<i>Total Administrative Expenses</i>	\$ 118,861	\$ 107,265	\$ 114,700	\$ 128,450
<i>Total Pro Shop Expenses</i>	\$ 212,589	\$ 227,020	\$ 205,850	\$ 245,405
<i>Total Grounds Maintenance Exp.</i>	\$ 366,232	\$ 304,450	\$ 392,750	\$ 361,845
<i>Total Tennis/Swim Expenses</i>	\$ 9,485	\$ 13,350	\$ 16,950	\$ 25,800
<i>Total Food and Beverage Expenses</i>	\$ 313,283	\$ 341,750	\$ 334,600	\$ 359,000
<i>Total Expenses</i>	<u>\$ 1,020,450</u>	<u>\$ 993,835</u>	<u>\$ 1,064,850</u>	<u>\$ 1,120,500</u>
<i>Net Operating Gain/(Loss)</i>	\$ 15,566	\$ 41,005	\$ -	\$ -
<u>NON-OPERATING INCOME</u>	\$ -	\$ -	\$ -	\$ 60,000
<u>NON-OPERATING EXPENSES</u>	\$ -	\$ -	\$ -	\$ 60,000
<u>NON-OPERATING NET GAIN</u>	\$ -	\$ -	\$ -	\$ -
<u>TOTAL FUND NET GAIN/(LOSS)</u>	<u>\$ 15,566</u>	<u>\$ 41,005</u>	<u>\$ -</u>	<u>\$ -</u>

**City of Meadowlakes
Fiscal Year 2018
Recreation Fund Budget**

	<i>Fiscal Year 2016</i>	<i>Anticipated Fiscal Year 2017</i>	<i>Budgeted Fiscal Year 2017</i>	<i>Adopted Fiscal Year 2018 Budget</i>
<u>INCOME</u>				
<i>Prepaid (Memberships)</i>	\$ 265,579	\$ 263,800	\$ 243,350	\$ 245,000
<i>Golf Shop Revenues</i>				
<i>Green Fees</i>	\$ 189,560	\$ 210,175	\$ 192,500	\$ 248,000
<i>Cart Rental</i>	\$ 53,270	\$ 63,390	\$ 72,250	\$ 70,000
<i>Driving Range Income</i>	\$ 26,024	\$ 27,875	\$ 35,000	\$ 30,000
<i>Miscellaneous</i>	\$ 234	\$ -	\$ 5,000	\$ -
<i>Handicap Services</i>	\$ 1,200	\$ 850	\$ 6,500	\$ 6,500
<i>ProShop Sales</i>	\$ 46,143	\$ 52,600	\$ 60,000	\$ 60,000
<i>Total Golf Revenues</i>	\$ 316,431	\$ 354,890	\$ 371,250	\$ 414,500
<i>Tennis/Swim Income</i>				
<i>Tennis</i>	\$ 48	\$ 650	\$ -	\$ -
<i>Swimming</i>	\$ 8,262	\$ 9,125	\$ 12,500	\$ 10,000
<i>Total Tennis/Swim Revenues</i>	\$ 8,310	\$ 9,775	\$ 12,500	\$ 10,000
<i>Food and Beverage Income</i>				
<i>Food Sales</i>	\$ 210,397	\$ 204,000	\$ 242,250	\$ 240,000
<i>Beverage Sales</i>	\$ 14,861	\$ 13,950	\$ 16,000	\$ 16,000
<i>Beer Sales</i>	\$ 44,524	\$ 51,000	\$ 48,000	\$ 54,000
<i>Liquor Sales</i>	\$ 25,215	\$ 30,000	\$ 24,000	\$ 32,000
<i>Wines Sales</i>	\$ 11,306	\$ 11,300	\$ 12,500	\$ 12,000
<i>Other Food Sales</i>	\$ (48)	\$ -	\$ -	\$ 1,500
<i>Total Food & Beverage Income</i>	\$ 306,255	\$ 310,250	\$ 342,750	\$ 355,500
<i>Miscellaneous Income</i>	\$ 4,224	\$ 3,125	\$ 2,000	\$ 3,000
<i>Transfers in From Other Funds</i>				
<i>Transfers in from Utility Fund</i>	\$ 85,000	\$ 92,500	\$ 92,500	\$ 92,500
<i>Transfers in from General Fund</i>	\$ 22,500	\$ 500	\$ 500	\$ -
<i>Transfers in from Contingency</i>	\$ 27,717	\$ -	\$ -	\$ -
<i>Total Transfers in From Other Funds</i>	\$ 135,217	\$ 93,000	\$ 93,000	\$ 92,500
TOTAL OPERATING INCOME	\$ 1,036,016	\$ 1,034,840	\$ 1,064,850	\$ 1,120,500

**City of Meadowlakes
Fiscal Year 2018
Recreation Fund Budget**

	<i>Fiscal Year 2016</i>	<i>Anticipated Fiscal Year 2017</i>	<i>Budgeted Fiscal Year 2017</i>	<i>Adopted Fiscal Year 2018 Budget</i>
<u>EXPENSES</u>				
ADMINISTRATIVE EXPENSES				
<i>Administrative Expenses-Operational</i>				
<i>Transfers Out to General Fund</i>	\$ -	\$ 29,500	\$ 29,950	\$ 31,000
<i>Payroll Expenses</i>	\$ 20,707	\$ -	\$ -	\$ -
<i>Unemployment Expenses</i>	\$ -	\$ 2,000	\$ -	\$ 2,000
<i>Property Insurance</i>	\$ 9,059	\$ 5,975	\$ -	\$ 7,200
<i>Office Supplies</i>	\$ 1,801	\$ 1,575	\$ 2,250	\$ 2,000
<i>Postage</i>	\$ 816	\$ 800	\$ 1,250	\$ 1,000
<i>Advertising</i>	\$ 7,877	\$ 5,450	\$ 10,000	\$ 10,000
<i>Dues Subscriptions</i>	\$ 19	\$ 150	\$ -	\$ 500
<i>Security</i>	\$ 1,176	\$ 450	\$ -	\$ 400
<i>Miscellaneous Supplies/Expenses</i>	\$ 6,444	\$ 2,250	\$ 7,500	\$ 4,000
<i>Credit Card Processing</i>	\$ 14,457	\$ 16,800	\$ 15,000	\$ 15,000
<i>Software Maintenance</i>		\$ 5,600	\$ 750	\$ 12,000
<i>Cash Over/Under</i>	\$ (1,012)	\$ (935)	\$ 1,000	\$ 500
Total Administrative Expenses	\$ 61,344	\$ 69,615	\$ 67,700	\$ 85,600
<i>House Maintenance Expenses</i>				
<i>Telephone</i>	\$ 2,255	\$ 2,000	\$ 2,200	\$ 2,000
<i>Electric</i>	\$ 15,070	\$ 13,000	\$ 15,500	\$ 15,000
<i>Water & Sewer & Trash</i>	\$ 5,700	\$ 3,775	\$ 6,500	\$ 4,000
<i>Cleaning Service</i>	\$ 9,469	\$ 10,850	\$ 10,000	\$ 12,000
<i>Miscellaneous House Expense</i>	\$ 2,624	\$ 1,000	\$ 5,000	\$ 2,000
<i>Building Repairs</i>	\$ 22,113	\$ 6,700	\$ 7,500	\$ 7,500
<i>Television-Clubhouse</i>	\$ 286	\$ 325	\$ 300	\$ 350
Total House Expenses	\$ 57,517	\$ 37,650	\$ 47,000	\$ 42,850
TOTAL ADMINISTRATIVE EXPENSE	\$ 118,861	\$ 107,265	\$ 114,700	\$ 128,450
PRO SHOP EXPENSES				
<i>Payroll Expense</i>				
<i>Salary-Full time</i>	\$ 40,979	\$ 51,275	\$ 47,900	\$ 60,000
<i>Salary-Part-time/Seasonal</i>	\$ 58,130	\$ 67,000	\$ 54,100	\$ 67,000
<i>Overtime/Salary Adjustments</i>	\$ -	\$ -	\$ -	\$ 1,500
<i>Longevity Pay</i>	\$ -	\$ -	\$ 1,500	\$ 1,500
<i>Payroll Taxes</i>	\$ 7,477	\$ 9,075	\$ 8,000	\$ 10,000
<i>Retirement Expense</i>	\$ 753	\$ 1,370	\$ 1,250	\$ 1,575
<i>Employee Health/Life/Disability Ins.</i>	\$ 6,340	\$ 7,600	\$ 7,700	\$ 8,000

**City of Meadowlakes
Fiscal Year 2018
Recreation Fund Budget**

	<i>Fiscal Year 2016</i>	<i>Anticipated Fiscal Year 2017</i>	<i>Budgeted Fiscal Year 2017</i>	<i>Adopted Fiscal Year 2018 Budget</i>
<i>Worker's Compensation Exp.</i>	\$ 3,582	\$ 2,650	\$ 2,900	\$ 3,700
<i>Unemployment Expense</i>	\$ -	\$ -		
<i>Training & Travel</i>	\$ -	\$ 100	\$ 1,000	\$ 500
<i>Miscellaneous Employee Exp.</i>	\$ -	\$ -		\$ 500
<i>Total Payroll Expense</i>	\$ 117,261	\$ 139,070	\$ 124,350	\$ 154,275
<i>Other Pro Shop Expenses</i>				
<i>Driving Range</i>	\$ 2,830	\$ 1,500	\$ 3,500	\$ 3,000
<i>Miscellaneous Supplies</i>	\$ 2,650	\$ 2,150	\$ 3,500	\$ 2,500
<i>Consumable Supplies</i>	\$ 1,694	\$ 500	\$ 3,000	\$ 750
<i>Handicap Service</i>	\$ 3,384	\$ 3,250	\$ 3,000	\$ 3,500
<i>Tournament Expense</i>	\$ 642	\$ -	\$ 1,000	\$ 500
<i>Office Supplies</i>	\$ -	\$ 500	\$ -	\$ 630
<i>Dues and Fees</i>	\$ 688	\$ 1,000	\$ 1,500	\$ 1,250
<i>Cart Lease</i>	\$ 35,082	\$ 34,725	\$ 35,500	\$ 35,000
<i>Cart Repair & Maintenance Expenses</i>	\$ 144	\$ 650	\$ 1,000	\$ 1,000
<i>Cart/Tennis Electric Expenses</i>	\$ 2,294	\$ 2,300	\$ 2,000	\$ 2,500
<i>Inventory Purchases</i>	\$ 44,766	\$ 40,875	\$ 27,500	\$ 40,000
<i>Inventory Shortages</i>	\$ 1,154	\$ 500	\$ -	\$ 500
<i>Total Other Pro Shop Expenses</i>	\$ 95,328	\$ 87,950	\$ 81,500	\$ 91,130
TOTAL PRO SHOP EXPENSES	\$ 212,589	\$ 227,020	\$ 205,850	\$ 245,405
GROUNDS MAINTENANCE EXPENSES				
<i>Payroll Expense</i>				
<i>Salary-Full time</i>	\$ 112,184	\$ 113,175	\$ 176,000	\$ 135,000
<i>Salary-Part-time/Seasonal</i>	\$ 63,054	\$ 19,200	\$ -	\$ 25,000
<i>Overtime/Salary Adjustments</i>	\$ -	\$ 2,500	\$ 6,250	\$ 5,000
<i>Longevity Pay</i>	\$ -	\$ -	\$ 3,000	\$ 3,000
<i>Payroll Taxes</i>	\$ 12,352	\$ 10,725	\$ 12,100	\$ 12,700
<i>Retirement Expense</i>	\$ (151)	\$ 2,675	\$ 4,600	\$ 4,300
<i>Employee Health/Life/Disability Ins.</i>	\$ 22,724	\$ 27,225	\$ 38,500	\$ 33,000
<i>Worker's Compensation Exp.</i>	\$ 6,188	\$ 5,375	\$ 5,230	\$ 5,000
<i>Unemployment Expense</i>	\$ -	\$ -	\$ -	\$ -
<i>Training & Travel</i>	\$ -	\$ -	\$ -	\$ -
<i>Miscellaneous Employee Exp.</i>	\$ -	\$ -	\$ -	\$ -
<i>Total Payroll Expenses</i>	\$ 216,351	\$ 180,875	\$ 245,680	\$ 223,000

**City of Meadowlakes
Fiscal Year 2018
Recreation Fund Budget**

	<i>Fiscal Year 2016</i>	<i>Anticipated Fiscal Year 2017</i>	<i>Budgeted Fiscal Year 2017</i>	<i>Adopted Fiscal Year 2018 Budget</i>
<i>Other Grounds Maintenance Expenses</i>				
<i>Fuel</i>	\$ 9,647	\$ 10,000	\$ 10,000	\$ 11,000
<i>Fertilizer</i>	\$ 8,695	\$ 4,700	\$ 10,000	\$ 7,500
<i>Chemicals</i>	\$ 18,591	\$ 8,525	\$ 15,000	\$ 12,500
<i>Sand & Soil</i>	\$ 5,709	\$ 3,200	\$ 6,500	\$ 5,000
<i>Equipment Repair & Maint.</i>	\$ 13,141	\$ 5,350	\$ 12,500	\$ 10,000
<i>Irrigation Repair & Maint.</i>	\$ 11,839	\$ 11,350	\$ 5,000	\$ 5,000
<i>Misc. Grounds Maintenance</i>	\$ 18,035	\$ 2,500	\$ 7,250	\$ 5,000
<i>Maintenance -Electric</i>	\$ 4,645	\$ 3,400	\$ 3,000	\$ 3,750
<i>Irrigation-Electric</i>	\$ 530	\$ 8,350	\$ 7,000	\$ 8,000
<i>Water, Sewer & Trash-Maint.</i>	\$ 4,496	\$ 1,600	\$ 4,500	\$ 4,500
<i>Raw Water Purchased</i>	\$ 8,758	\$ 6,150	\$ 6,150	\$ 6,700
<i>Dues/Travel</i>	\$ 560	\$ -	\$ 1,250	\$ 500
<i>Small Tools</i>	\$ -	\$ 500	\$ 1,000	\$ 1,500
<i>Equipment Lease-Principal</i>	\$ 40,876	\$ 53,400	\$ 53,400	\$ 54,600
<i>Equipment Lease-Interest</i>	\$ 4,359	\$ 4,550	\$ 4,520	\$ 3,295
<i>Total Other Grounds Maintenance</i>	\$ 149,881	\$ 123,575	\$ 147,070	\$ 138,845
<i>TOTAL GROUNDS MAINTENANCE EXPENSE</i>	\$ 366,232	\$ 304,450	\$ 392,750	\$ 361,845
<i>TENNIS/SWIM EXPENSES</i>				
<i>Tennis Court Maintenance</i>	\$ 8,448	\$ 3,000	\$ 3,000	\$ 3,000
<i>Swimming Expenses</i>				
<i>Wages</i>	\$ 4,328	\$ 7,100	\$ 8,000	\$ 16,500
<i>Payroll Tax</i>	\$ 331	\$ 825	\$ 700	\$ 1,300
<i>Worker's Compensation</i>	\$ -	\$ 225	\$ 250	\$ 500
<i>Supplies</i>	\$ 338	\$ 1,000	\$ 2,500	\$ 2,000
<i>Repair & Maintenance</i>	\$ 2,075	\$ 1,200	\$ 2,500	\$ 2,500
<i>Total Swimming Expenses</i>	\$ 7,072	\$ 10,350	\$ 13,950	\$ 22,800
<i>TOTAL TENNIS/SWIM EXPENSES</i>	\$ 9,485	\$ 13,350	\$ 16,950	\$ 25,800
<i>FOOD AND BEVERAGE EXPENSES</i>				
<i>Payroll Expense</i>				
<i>Salary-Full time</i>	\$ 90,938	\$ 93,000	\$ 103,000	\$ 96,500
<i>Salary-Part-time/Seasonal</i>	\$ 67,849	\$ 76,000	\$ 43,000	\$ 55,000
<i>Overtime/Salary Adjustments</i>	\$ -	\$ -	\$ 3,500	\$ 3,500
<i>Longevity Pay</i>	\$ -	\$ -	\$ 1,600	\$ 1,000
<i>Payroll Taxes</i>	\$ 11,657	\$ 10,950	\$ 11,600	\$ 12,500

**City of Meadowlakes
Fiscal Year 2018
Recreation Fund Budget**

	<i>Fiscal Year 2016</i>	<i>Anticipated Fiscal Year 2017</i>	<i>Budgeted Fiscal Year 2017</i>	<i>Adopted Fiscal Year 2018 Budget</i>
<i>Retirement Expense</i>	\$ 300	\$ 2,000	\$ 2,700	\$ 2,500
<i>Employee Health/Life/Disability Ins.</i>	\$ 10,166	\$ 10,000	\$ 23,100	\$ 25,000
<i>Worker's Compensation Exp.</i>	\$ 4,069	\$ 4,450	\$ 4,300	\$ 4,500
<i>Unemployment Expense</i>	\$ -	\$ -	\$ -	\$ -
<i>Training & Travel</i>	\$ -	\$ -	\$ -	\$ -
<i>Miscellaneous Employee Exp.</i>	\$ -	\$ 250	\$ 500	\$ 500
<i>Total Payroll Expense</i>	\$ 184,979	\$ 196,650	\$ 193,300	\$ 201,000
<i>Other Food & Beverage Expenses</i>				
<i>Propane</i>	\$ 6,828	\$ 7,000	\$ 7,500	\$ 7,500
<i>Alcohol Tax</i>	\$ 6,472	\$ 7,550	\$ 6,800	\$ 8,000
<i>Beer/Wine Purchase</i>	\$ 19,845	\$ 22,000	\$ 22,000	\$ 25,000
<i>Liquor Purchase</i>	\$ 4,083	\$ 6,200	\$ 5,000	\$ 7,000
<i>Food Expense</i>	\$ 70,203	\$ 78,000	\$ 75,000	\$ 85,000
<i>Beverage Expense</i>	\$ 2,336	\$ 3,500	\$ 3,500	\$ 3,000
<i>Supplies</i>	\$ 2,222	\$ 8,500	\$ 10,000	\$ 10,000
<i>Miscellaneous Expenses</i>	\$ 8,453	\$ 2,500	\$ 2,500	\$ 2,500
<i>Linen Expense</i>	\$ 3,462	\$ 3,000	\$ 3,000	\$ 4,000
<i>Equipment Rental</i>	\$ 840	\$ 850	\$ 1,000	\$ 1,000
<i>Equipment Repair & Maint.</i>	\$ 1,780	\$ 6,000	\$ 5,000	\$ 5,000
<i>Liquor License</i>	\$ 1,780	\$ -	\$ -	\$ -
<i>Total Other F&B Expense</i>	\$ 128,304	\$ 145,100	\$ 141,300	\$ 158,000
<i>TOTAL FOOD AND BEVERAGE EXP.</i>	\$ 313,283	\$ 341,750	\$ 334,600	\$ 359,000
<i>TOTAL FUND EXPENSES</i>	\$ 1,020,450	\$ 993,835	\$ 1,064,850	\$ 1,120,500
<i>FUND NET GAIN/(LOSS)</i>	\$ 15,566	\$ 41,005	\$ -	\$ -

**City of Meadowlakes
Fiscal Year 2018
Recreation Fund Budget**

	<i>Fiscal Year 2016</i>	<i>Anticipated Fiscal Year 2017</i>	<i>Budgeted Fiscal Year 2017</i>	<i>Adopted Fiscal Year 2018 Budget</i>
<i>NON-OPERATING REVENUES AND EXPENSES</i>				
<i><u>Non-Operating Revenues</u></i>				
<i>Net Operating Revenues</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>
<i>Transfers in from Reserves</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>
<i>Transfers in from General Fund</i>	<i>\$0</i>	<i>\$500</i>	<i>\$500</i>	<i>\$60,000</i>
<i>Total Non-operating Revenues</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$60,000</i>
<i><u>Non-Operating Expenses</u></i>				
<i>Capital Projects</i>				
<i>Building and Facilities</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$4,000</i>
<i>Course Upgrades</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$56,000</i>
<i>Total Capital Projects</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$60,000</i>
<i>Total Non-Operating Expenses</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$60,000</i>
<i>NON-OPERATING NET GAIN/LOSS</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>
<i>TOTAL FUND EXPENSES</i>	<i>\$1,020,450</i>	<i>\$993,835</i>	<i>\$1,064,850</i>	<i>\$1,180,500</i>
<i>NET GAIN/(LOSS)</i>	<i>\$ 15,566</i>	<i>\$ 41,005</i>	<i>\$ -</i>	<i>\$ -</i>

*City of Meadowlakes
Outstanding Debt Obligations
Fiscal Year 2018*

2013 Refunding General Obligation Bonds

Original Issue Amount:	\$3.340 Million
Issue Date:	March 13, 2013
Lender:	Branch Bank & Trust
Term:	15 Years
Interest Rate:	4.80%
Payments Made:	Semi-annually
Total Outstanding Principal beginning of Fiscal Year 2017	\$2,795,000
Total Outstanding Principal end of Fiscal Year 2017	\$2,410,000
(This issue was to refinance the original 2008 Certificate of Obligations at a lower interest rate.)	

<i>Fiscal Year</i>	<i>Total Principal</i>	<i>Total Interest</i>	<i>Total Due</i>
2018	\$385,000	\$49,405	\$434,405
2019	\$390,000	\$41,513	\$431,513
2020	\$395,000	\$33,518	\$428,518
2021	\$405,000	\$25,420	\$430,420
2022	\$415,000	\$17,118	\$432,118
2023	\$420,000	\$8,610	\$428,610
<i>Totals</i>	<i>\$2,410,000</i>	<i>\$364,285</i>	<i>\$3,599,285</i>

<i>Total Outstanding Bond Principal as of October 1, 2017</i>	<i>\$2,410,000</i>
<i>Bond Principal Due in Fiscal Year 2018</i>	<i>\$385,000</i>
<i>Total Bond Debt as of October 1, 2018</i>	<i>\$2,025,000</i>
<i>Total Bond Interest Due in Fiscal Year 2018</i>	<i>\$49,405</i>
<i>Total Bond Principal and Interest Due in Fiscal Year 2017</i>	<i>\$434,405</i>

*City of Meadowlakes
Outstanding Debt Obligations
Fiscal Year 2018*

Recreation Fund Debt Service

2015 Golf Course Equipment Lease/Purchase

Original Issue Amount:	\$223,112
Issue Date:	October 1, 2015
Lender:	Meadowlakes POA
Term:	5 Years
Interest Rate:	2.25%
Payments Made:	Quarterly
Total Outstanding Principal beginning of Fiscal Year 2018	\$147,853
Total Outstanding Principal end of Fiscal Year 2018	\$103,503

<i>Fiscal Year</i>	<i>Total Principal</i>	<i>Total Interest</i>	<i>Total Due</i>
2018	\$44,350	\$2,954	\$47,305
2019	\$45,357	\$1,948	\$47,305
2020	\$46,386	\$919	\$47,305
2021	\$11,760	\$66	\$11,826
Total	\$147,853	\$5,887	\$153,740

2013 Golf Course Equipment Lease/Purchase

(Assumed from Meadowlakes Public Facility Corporation for Tractor Purchase)

Original Issue Amount:	\$50,000
Issue Date:	August 5, 2013
Lender:	Meadowlakes POA
Term:	5 Years
Interest Rate:	2.25%
Payments Made:	Monthly
Total Outstanding Principal beginning of Fiscal Year 2018	\$19,833
Total Outstanding Principal end of Fiscal Year 2018	\$9,592

<i>Fiscal Year</i>	<i>Total Principal</i>	<i>Total Interest</i>	<i>Total Due</i>
2018	\$10,241	\$341	\$10,582
2019	\$9,592	\$108	\$9,700
Total	\$19,833	\$449	\$20,283

Total Recreational Principal Outstanding as of October 1, 2018 \$167,687

Recreational Fund Principal Due in Fiscal Year 2018 \$54,592

Total Recreation Debt as of September 30, 2018 \$113,095

Total Recreational Interest Due in Fiscal Year 2018 \$3,295

Total Recreational Principal and Interest Due in Fiscal Year 2018 \$57,887

City of Meadowlakes
Outstanding Debt Obligations
Fiscal Year 2018

Combined Debt Service All Funds

	October 1, 2017	September 30, 2018
2013 Refunding Bond Issue	\$2,410,000	\$2,025,000
2015 Recreation Fund Lease/Purchase	\$147,853	\$103,503
2013 Recreation Fund Lease/Purchase	\$19,833	\$9,592
Total Combine Debt Service All Funds	\$2,577,686	\$2,138,095

In Fiscal Year 2018 \$439,592 in principal will be paid towards the City's outstanding debt, compared to \$448,830 paid in Fiscal Year 2017.

*City of Meadowlakes
Fiscal Year 2018
Fund Reserves*

General Fund Cash Reserves

<i><u>Estimated Cash as of October 1, 2016</u></i>		<i>\$ 405,780</i>
<i><u>Estimated Positive Cash Flow for FY17</u></i>		<i>\$ 22,320</i>
<i><u>Estimated Cash on Deposit as of October 1, 2017</u></i>		<i>\$ 428,100</i>
<i>Anticipated Current Receivables</i>		<i>\$ -</i>
<i>Less Current Anticipated Liabilities</i>		
<i>Current Payables</i>	<i>\$ 20,000</i>	
<i>Deposits Payable</i>	<i>\$ 20,000</i>	
	<hr/>	
<i>Less Current Anticipated Liabilities</i>		<i>\$ 40,000</i>
<i>Anticipated Unrestricted Cash Flow as of October 1, 2017</i>		<i><u><u>\$ 388,100</u></u></i>
<i>Budgeted Cash Inflow for Fiscal Year 2018</i>		<i>\$ 607,650</i>
<i>Budgeted Cash Outflow for Fiscal Year 2018</i>		
<i>Operational Expenses</i>	<i>\$ 583,650</i>	
<i>Capital Expenditures</i>	<i>\$ -</i>	
<i>Transfers Out to Other Funds</i>	<i>\$ 125,500</i>	
	<hr/>	
<i>Total Anticipated Cash Outflow for Fiscal Year 2018</i>		<i>\$ 709,150</i>
<i>Net Anticipated Positive or Negative Cash For Fiscal Year 2018</i>		<i>\$ (15,400)</i>
<i>Anticipated Cash Reserves as of September 30, 2018</i>		<i><u><u>\$ 372,700</u></u></i>
<i>Estimated Negative Cash Flow for Fiscal Year 2018</i>		<i>\$ (15,400)</i>

*City of Meadowlakes
Fiscal Year 2018
Fund Reserves*

Debt Service Fund Cash Reserves

<i><u>Estimated Cash as of October 1, 2016</u></i>		<i>\$ 13,650</i>
<i><u>Estimated Positive Cash Flow for FY17</u></i>		<i>\$ 300</i>
<i><u>Estimated Cash on Deposit as of October 1, 2017</u></i>		<i>\$ 13,950</i>
<i>Anticipated Current Receivables</i>		<i>\$ -</i>
<i>Less Current Anticipated Liabilities</i>		
<i>Current Payables</i>	<i>\$ -</i>	
<i>Deposits Payable</i>	<i>\$ -</i>	
	<hr/>	
<i>Less Current Anticipated Liabilities</i>		<i>\$ -</i>
<i>Anticipated Unrestricted Cash Flow as of October 1, 2017</i>		<i><u>\$ 13,950</u></i>
<i>Budgeted Cash Inflow for Fiscal Year 2018</i>	<i>\$ 434,788</i>	
<i>Budgeted Cash Outflow for Fiscal Year 2018</i>		
<i>Operational Expenses</i>	<i>\$ 434,405</i>	
<i>Capital Expenditures</i>	<i>\$ -</i>	
<i>Transfers Out to Other Funds</i>	<i>\$ -</i>	
	<hr/>	
<i>Total Anticipated Cash Outflow for Fiscal Year 2018</i>	<i>\$ 434,405</i>	
<i>Net Anticipated Positive or Negative Cash For Fiscal Year 2018</i>	<i>\$ 383</i>	
<i>Anticipated Cash Reserves as of September 30, 2018</i>		<i><u>\$ 14,333</u></i>
<i>Estimated Negative Cash Flow for Fiscal Year 2018</i>		<i>\$ 383</i>

*City of Meadowlakes
Fiscal Year 2018
Fund Reserves*

Utility Fund Cash Reserves

<i><u>Estimated Cash as of October 1, 2016</u></i>		<i>\$ 400,100</i>
<i><u>Estimated Positive Cash Flow for FY17</u></i>		<i>\$ 128,000</i>
<i><u>Estimated Cash on Deposit as of October 1, 2017</u></i>		<i>\$ 528,100</i>
<i>Anticipated Current Receivables</i>		<i>\$ 90,000</i>
<i>Less Current Anticipated Liabilities</i>		
<i>Current Payables</i>	<i>\$ 25,000</i>	
<i>Deposits Payable</i>	<i>\$ 86,000</i>	
	<hr/>	
<i>Less Current Anticipated Liabilities</i>		<i>\$ 111,000</i>
<i>Anticipated Unrestricted Cash Flow as of October 1, 2017</i>		<i><u><u>\$ 507,100</u></u></i>
<i>Budgeted Cash Inflow for Fiscal Year 2018</i>		<i>\$ 1,347,900</i>
<i>Budgeted Cash Outflow for Fiscal Year 2018</i>		
<i>Operational Expenses</i>	<i>\$ 1,011,000</i>	
<i>Capital Expenditures</i>	<i>\$ 232,000</i>	
<i>Transfers Out to Other Funds</i>	<i>\$ 288,000</i>	
	<hr/>	
<i>Total Anticipated Cash Outflow for Fiscal Year 2018</i>		<i>\$ 1,531,000</i>
<i>Net Anticipated Positive or Negative Cash For Fiscal Year 2018</i>		<i>\$ (183,100)</i>
<i>Anticipated Cash Reserves as of September 30, 2018</i>		<i><u><u>\$ 324,000</u></u></i>
<i>Estimated Negative Cash Flow for Fiscal Year 2018</i>		<i>\$ 183,100</i>

*City of Meadowlakes
Fiscal Year 2018
Fund Reserves*

Recreation Fund Cash Reserves

<i><u>Estimated Cash as of October 1, 2016</u></i>		<i>\$ 2,000</i>
<i><u>Estimated Positive Cash Flow for FY17</u></i>		<i>\$ 38,000</i>
<i><u>Estimated Cash on Deposit as of October 1, 2017</u></i>		<i>\$ 40,000</i>
<i>Anticipated Current Receivables</i>		<i>\$ 7,500</i>
<i>Less Current Anticipated Liabilities</i>		
<i>Current Payables</i>	<i>\$ 3,500</i>	
<i>Deposits Payable</i>	<i>\$ -</i>	
	<hr/>	
<i>Less Current Anticipated Liabilities</i>		<i>\$ 3,500</i>
<i>Anticipated Unrestricted Cash Flow as of October 1, 2017</i>		<i><u><u>\$ 44,000</u></u></i>
<i>Budgeted Cash Inflow for Fiscal Year 2018</i>	<i>\$ 1,245,500</i>	
<i>Budgeted Cash Outflow for Fiscal Year 2018</i>		
<i>Operational Expenses</i>	<i>\$ 1,089,500</i>	
<i>Capital Expenditures</i>	<i>\$ 125,000</i>	
<i>Transfers Out to Other Funds</i>	<i>\$ 31,000</i>	
	<hr/>	
<i>Total Anticipated Cash Outflow for Fiscal Year 2018</i>	<i>\$ 1,245,500</i>	
<i>Net Anticipated Positive or Negative Cash For Fiscal Year 2018</i>		<i>\$ -</i>
<i>Anticipated Cash Reserves as of September 30, 2018</i>		<i><u><u>\$ 44,000</u></u></i>
<i>Estimated Negative Cash Flow for Fiscal Year 2018</i>		<i>\$ -</i>

*City of Meadowlakes
Fiscal Year 2018
Intra-Fund Transfers*

General Fund

Transfers Out to Other Funds

Transferred to Utility Fund	\$ 500
Transferred to Recreation Fund	\$ 60,000

Total Transfers Out to Other Funds **\$ 60,500**

Transfers into the Fund from Other Funds

Transfer in from Reserves	\$ 15,400
Transferred in from the Utility Fund	\$ 113,000
Transferred in from Recreation the Fund	\$ 31,000

Total Transfers into the Fund from Other Funds **\$ 159,400**

Debt Service Fund

Transfers into the Fund from Other Funds

Transfer in from the Utility Fund	\$ 82,500
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Total Transfers into the Fund from Other Funds **\$ 82,500**

Utility Fund

Transfers Out to Other Funds

Transferred to the General Fund	\$ 113,000
Transferred to the Debt Service Fund	\$ 82,500
Transferred to the Recreation Fund	\$ 92,500

Total Transfers Out to Other Funds **\$ 288,000**

Transfers into the Fund from Other Funds

Transferred in from the General Fund	\$ 500
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Total Transfers into the Fund from Other Funds **\$ 500**

Recreation Fund

Transfers Out to Other Funds

Transferred to the General Fund	\$ 31,000
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Total Transfers Out to Other Funds **\$ 31,000**

Transfers into the Fund from Other Funds

Transferred in from the Utility Fund	\$ 92,500
Transferred in from the General Fund	\$ 60,000

Total Transfers into the Fund from Other Funds **\$ 152,500**