

# City of Meadowlakes

***ORDINANCE 2016-03***

***September 20, 2016***

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MEADOWLAKES, TEXAS, ADOPTING THE OFFICIAL BUDGET FOR THE 2017 FISCAL YEAR BEGINNING OCTOBER 1, 2016 AND ENDING SEPTEMBER 30, 2017; IN ACCORDANCE WITH LAWS OF THE STATE OF TEXAS, APPROPRIATING THE VARIOUS AMOUNTS THEREOF, PROVIDING FOR THE INVESTMENT OF FUNDS; AND REPEALING ALL ORDINANCES IN CONFLICT THEREWITH AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, on July 28<sup>th</sup>, 2016 the City Manager submitted to the City Council and the citizens of Meadowlakes the proposed fiscal year 2016 budget and the proposed budget was filed with the City Secretary and posted as required by Local Government Code Section 102.005; and

**WHEREAS**, pursuant to notice as required by Section 102.006 of the Local Government Code, on September 20, 2016, a public hearing on such budget was held in Totten Hall, at which hearing all citizens and taxpayers of the City had the right to be present and to be heard, and those who requested to be heard were heard; and

**WHEREAS**, the City Council has considered the Proposed Budget and has made changes to the Proposed Budget that in the City Council's judgment were warranted by law and in the best interest of the citizens and taxpayers of the City; and

**WHEREAS**, the City Council desires to approve and adopt the final Budget as set out herein;

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MEADOWLAKES, TEXAS, THAT:**

**SECTION I.** The preceding recitals are hereby found to be true and correct and are hereby adopted by the City Council and made a part hereof as findings of fact.

**SECTION II.** The recitals are subject to applicable provisions of State Law and the budget for the City of Meadowlakes, attached hereto as Exhibit "A" for the 2017 fiscal year beginning October 1, 2016 and ending on September 30, 2017, as filed and submitted by

the City Manager, and adjusted by the City Council, contains estimates or resources and revenues from all sources, and the projects, operations, activities and purchases proposed to be undertaken during the year, together with the estimated costs thereof, and estimated amounts of all other proposed expenditures, is hereby approved and adopted.

**SECTION III.** The amounts shown in **Exhibit "A"** are hereby appropriated from the respective funds for the payment of expenditures on behalf of the City as established in the approved budget document for the 2017 fiscal year ending September 30, 2017.

**SECTION IV.** The beginning Fund Balance reflected in the Budget for each fund for which a budget is adopted shall automatically be adjusted to the amount of the Ending Fund Balance for Fiscal Year 2016 to reflect the City's Fiscal Year 2016 Independent Audit upon approval of said audit by the Council.

**SECTION V.** All funds appropriated and allocated shall be expended and used pursuant to the provisions of the official budget and the City Manager shall be directed and authorized to appropriate and expend City funds accordingly. The City Manager may transfer any unneeded surplus funds in the amount budgeted from an account to another activity in which a deficiency exists. If and when, in the judgment of the City Manager, actual or probable receipts are less than the amount(s) estimated and herein appropriated for expenditures, the City Manager shall forthwith reduce such expenditures within said departments.

**SECTION VI.** The City Manager is authorized from time to time, as deemed to be in the best interest of the City of Meadowlakes, to invest City funds which are not immediately required for current use, including operating, and debt services funds, pursuant to the City's adopted Investment Policy.

**SECTION VII.** The City hereby appropriates the following funds to be transferred:

1. An equity transfer of \$500 from the General Fund to the Public Works Fund
2. An equity transfer of \$500 from the General Fund to the Recreation Fund
3. An equity transfer of \$90,000 from the Public Works Fund to the Debt Service Fund
4. An equity transfer of \$92,500 from the Public Works Fund to the Recreation Fund
5. An equity transfer of \$103,605 from the Public Works Fund to the General Fund.
6. An equity transfer of \$29,950 from the Recreation Fund to the General Fund.

**SECTION VIII.** This Ordinance shall remain in full force and effect from the time of its passage and filing with the City Secretary and the Burnet County Clerk until repealed or a revised or a new budget is passed by the City Council. The City Secretary is hereby directed to keep and maintain a copy of the official budget on file in the Office of the City Secretary, available for inspection by citizens and the general public.

**SECTION IX.** This Ordinance shall be effective immediately upon passage and publication as provided for by law.

**SECTION X.** All ordinances and resolutions, or parts of ordinances and resolutions, in conflict with this Ordinance are hereby replaced, and are no longer in effect.

**SECTION XI.** Should any section, paragraph, sentence, clause, phrase or word of this Ordinance be declared unconstitutional or invalid for any reason, the remainder of this Ordinance shall not be affected.

**SECTION XII.** It is hereby officially found and determined that this meeting was open to the public, and public notice of the time, place and purpose of said meeting was given, as required by the Open Meetings Act, Chapter 551, Texas Government Code.

**PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MEADOWLAKES  
ON THIS THE 20<sup>TH</sup> DAY OF SEPTEMBER, 2016.**

Councilperson Fields  
Councilperson Barry  
Councilperson Cunningham  
Councilperson Drummond  
Councilperson Stephenson

Vote  
Absent  
Fdy  
Fdy  
Fdy  
Fdy

**Signed:**

  
**Mary Ann Raesener, Mayor  
City of Meadowlakes**

**Attest:**

  
**Loren Meiner, City Secretary**

# *City of Meadowlakes*

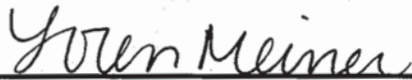
## *Proposed Fiscal Year 2017 Budget for Fiscal Year beginning on October 1, 2016 and ending on September 30, 2017*

*Filed this the 28th day of July, 2016 with the City Secretary of the City  
of Meadowlakes, Texas.*



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*Johnnie Thompson, City Manager*



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*Loren Meiner, City Secretary*

**"This budget will raise more total property taxes than last year's budget by \$4,400, which is 1.3 percent, and of that amount \$9,955 is tax revenue to be raised from new property added to the tax roll this year."**

**City of Meadowlakes**  
**Proposed Fiscal Year 2017**  
**Combined Profit and Loss**

	<i>General Fund</i>	<i>Utility Fund</i>	<i>Recreation Fund</i>	<i>Debt Service Fund</i>	<i>Total All Funds (Memorandum only)</i>
<b><u>Revenues</u></b>					
<i>Utilities Income (Water &amp; Wastewater)</i>	\$0	\$941,200	\$0	\$0	\$941,200
<i>Ad Valorem Taxes</i>	\$352,400	\$0	\$0	\$352,010	\$704,410
<i>Golfing Complex-Services Rendered</i>	\$0	\$0	\$969,850	\$0	\$969,850
<i>Solid Waste Collection Fees</i>	\$0	\$204,000	\$0	\$0	\$204,000
<i>Contract Services</i>	\$0	\$95,000	\$0	\$0	\$95,000
<i>Franchise Fees/Taxes</i>	\$75,200	\$0	\$0	\$0	\$75,200
<i>New Connection &amp; Building Permit Fees</i>	\$5,250	\$8,000	\$0	\$0	\$13,250
<i>Municipal Court Income</i>	\$4,000	\$0	\$0	\$0	\$4,000
<i>Penalty and Interest Earned</i>	\$0	\$9,000	\$0	\$0	\$9,000
<i>Miscellaneous Income</i>	\$4,200	\$5,250	\$2,000	\$288	\$11,738
<b>Total Revenues</b>	<b>\$441,050</b>	<b>\$1,262,450</b>	<b>\$971,850</b>	<b>\$352,298</b>	<b>\$3,027,648</b>
<b><u>Expenses</u></b>					
<i>Employee Expenses</i>	\$324,455	\$398,300	\$564,545	\$0	\$1,287,300
<i>Administrative Expenses</i>	\$93,700	\$32,950	\$47,000	\$0	\$173,650
<i>Public Safety</i>	\$42,845	\$0	\$0	\$0	\$42,845
<i>Contract Emergency Services</i>	\$77,750	\$0	\$0	\$0	\$77,750
<i>Operation and Maintenance</i>	\$13,500	\$360,595	\$365,435	\$0	\$739,530
<i>Solid Waste Collection</i>	\$0	\$185,000	\$0	\$0	\$185,000
<i>Principal Due on Operating Debt</i>	\$0	\$0	\$53,400	\$0	\$53,400
<i>Interest on Operating Debt</i>	\$0	\$0	\$4,520	\$0	\$4,520
<i>Bond Principal</i>	\$0		\$0	\$385,000	\$385,000
<i>Bond Interest</i>	\$0		\$0	\$57,298	\$57,298
<b>Total Expenses</b>	<b>\$552,250</b>	<b>\$976,845</b>	<b>\$1,034,900</b>	<b>\$442,298</b>	<b>\$3,006,293</b>
<b>Net Operational Gain/(Loss)</b>	<b>-\$111,200</b>	<b>\$285,605</b>	<b>-\$63,050</b>	<b>-\$90,000</b>	<b>\$21,355</b>
<b>Transfer in from Other Sources</b>	<b>\$133,555</b>	<b>\$500</b>	<b>\$93,000</b>	<b>\$90,000</b>	<b>\$317,055</b>
<b>Transfer Out to Other Funds</b>	<b>\$22,355</b>	<b>\$286,105</b>	<b>\$29,950</b>	<b>\$0</b>	<b>\$338,410</b>
<b>Fund Net Gain/(Loss)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**City of Meadowlakes**  
**Proposed Fiscal Year 2017**  
**General Fund Budget**

	<i>Fiscal Year 2015</i>	<i>Anticipated Fiscal Year 2016</i>	<i>Budgeted Fiscal Year 2016</i>	<i>Proposed Fiscal Year 2017 Budget</i>
<b><u>INCOME</u></b>				
<b><u>Ad Valorem Tax Income</u></b>	<b>\$339,203</b>	<b>\$352,425</b>	<b>\$348,000</b>	<b>\$352,400</b>
<b><u>Franchise Fees</u></b>				
PEC Franchise Fees	\$38,961	\$35,875	\$37,500	\$35,000
Cable TV Franchise Fees	\$8,569	\$38,905	\$8,500	\$35,000
Telephone Franchise Fees	\$5,067	\$5,325	\$5,000	\$5,200
<b>Total Franchise Fees</b>	<b>\$52,597</b>	<b>\$80,105</b>	<b>\$51,000</b>	<b>\$75,200</b>
<b>Liquor Sales Tax Income</b>	<b>\$1,210</b>	<b>\$1,225</b>	<b>\$1,200</b>	<b>\$1,300</b>
<b><u>Building Income</u></b>				
New Construction Permits	\$3,000	\$3,450	\$1,500	\$2,000
Remodel Permits	\$1,850	\$650	\$1,500	\$1,000
Fence and Decks Permits	\$1,450	\$1,195	\$1,500	\$1,250
Miscellaneous Permits	\$1,490	\$695	\$500	\$1,000
<b>Total Building Income</b>	<b>\$7,790</b>	<b>\$5,990</b>	<b>\$5,000</b>	<b>\$5,250</b>
<b><u>Municipal Court Income</u></b>				
Court Cost	\$206	\$1,000	\$3,000	\$0
Fines	\$2,375	\$1,000	\$200	\$4,000
Administrative/Miscellaneous	\$195	\$185	\$250	\$0
<b>Total Municipal Court Income</b>	<b>\$2,776</b>	<b>\$2,185</b>	<b>\$3,450</b>	<b>\$4,000</b>
<b><u>Miscellaneous Income</u></b>				
Interest Earned on Investments	\$607	\$600	\$850	\$600
Pet Registration Fees	\$2,414	\$1,785	\$2,500	\$1,800
Miscellaneous Income	\$241	\$675	\$350	\$500
<b>Total Miscellaneous Income</b>	<b>\$3,262</b>	<b>\$3,060</b>	<b>\$3,700</b>	<b>\$2,900</b>
<b>Total General Fund Income</b>	<b>\$406,838</b>	<b>\$444,990</b>	<b>\$412,350</b>	<b>\$441,050</b>
<b><u>Non-Operating Revenues</u></b>				
Transfer in from Utility Fund	\$0	\$0	\$0	\$103,605
Transfer in from Recreation Fund	\$0	\$0	\$0	\$29,950
<b>Total Non-Operating Revenue</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$133,555</b>
<b>Total Income</b>	<b>\$406,838</b>	<b>\$444,990</b>	<b>\$412,350</b>	<b>\$574,605</b>

**City of Meadowlakes**  
**Proposed Fiscal Year 2017**  
**General Fund Budget**

	<i>Fiscal Year 2015</i>	<i>Anticipated Fiscal Year 2016</i>	<i>Budgeted Fiscal Year 2016</i>	<i>Proposed Fiscal Year 2017 Budget</i>
<b><u>EXPENSES</u></b>				
<b><u>Administrative Expense</u></b>				
<i>Total Employee Expenses</i>	\$185,407	\$208,505	\$214,305	\$324,455
<i>Total Administrative Expenses</i>	\$46,431	\$56,350	\$47,950	\$71,200
<i>Total Insurance Expense</i>	\$5,490	\$4,995	\$5,925	\$11,750
<i>Total Municipal Court Expenses</i>	\$5,584	\$8,990	\$9,650	\$10,750
<i>Total Building and Facility Operation</i>	\$9,576	\$7,775	\$11,600	\$13,500
<i>Total Administrative Expenses</i>	\$252,488	\$286,615	\$289,430	\$431,655
<b><u>Public Safety and Ordinance Enforcement</u></b>				
<i>Total Ordinance Enforcement Expense</i>	\$13,737	\$13,410	\$15,950	\$17,575
<i>Total Animal Control Expense</i>	\$8,455	\$8,265	\$9,425	\$9,800
<i>Total Traffic Control Expense</i>	\$24,449	\$19,110	\$15,125	\$15,470
<i>Total Contracted Emergency Service</i>	\$65,636	\$75,635	\$75,750	\$77,750
<i>Total Public Safety &amp; Ordinance Enforcement Expense</i>	\$112,277	\$116,420	\$116,250	\$120,595
<i>Total Operating Expenses</i>	\$364,764	\$403,035	\$405,680	\$552,250
<i>Transfer to Other Funds/Contingencies</i>	\$24,412	\$11,955	\$6,670	\$22,355
<i>Capital Expenditures over \$5,000</i>	\$17,662	\$30,000	\$0	\$0
<i>Total Fund Expenses</i>	<u>\$406,838</u>	<u>\$444,990</u>	<u>\$412,350</u>	<u>\$574,605</u>
<i>Fund Net Gain/(Loss)</i>	\$0	\$0	\$0	\$0

**City of Meadowlakes**  
**Proposed Fiscal Year 2017**  
**General Fund Budget**

	<i>Fiscal Year 2015</i>	<i>Anticipated Fiscal Year 2016</i>	<i>Budgeted Fiscal Year 2016</i>	<i>Proposed Fiscal Year 2017 Budget</i>
<b><u>General Fund Administrative Expenses</u></b>				
<b><u>Employee Expenses</u></b>				
<b><u>Salaries &amp; Wages</u></b>				
Salary-Exempt Employees	\$95,894	\$94,705	\$94,705	\$94,705
Salary-Non-Exempt Employees	\$56,419	\$71,000	\$71,000	\$146,000
Overtime, Bonuses & Vacation Buyout	\$0	\$4,000	\$4,000	\$6,200
Longevity Pay Expense	\$2,236	\$2,300	\$3,000	\$4,300
<b>Total Salaries &amp; Wages</b>	<b>\$154,549</b>	<b>\$172,005</b>	<b>\$172,705</b>	<b>\$251,205</b>
Employer Payroll Tax Expense	\$11,833	\$13,200	\$13,700	\$21,250
Employer Employee Retirement Expense	\$2,236	\$2,550	\$3,400	\$6,500
Employee Health/Disability/Life Insurance	\$14,623	\$18,000	\$21,000	\$41,000
Training and Travel Expense	\$724	\$250	\$1,000	\$1,500
Employee Dues and Membership	\$365	\$500	\$500	\$1,000
Unemployment Reserve	\$1,000	\$1,000	\$1,000	\$1,000
Miscellaneous Employee Expenses	\$77	\$1,000	\$1,000	\$1,000
<b>Total Employee Expenses</b>	<b>\$185,407</b>	<b>\$208,505</b>	<b>\$214,305</b>	<b>\$324,455</b>
<b><u>Administrative/Office Expenses</u></b>				
<b><u>Property Tax Collection Expense</u></b>	<b>\$11,210</b>	<b>\$11,625</b>	<b>\$13,250</b>	<b>\$12,100</b>
<b><u>Professional Services</u></b>				
Legal	\$4,238	\$3,000	\$3,000	\$3,000
Auditing	\$4,000	\$4,500	\$4,000	\$16,000
Election Expenses	\$75	\$75	\$750	\$750
Codification Expense	\$650	\$3,000	\$3,750	\$4,000
<b>Total Professional Service Expenses</b>	<b>\$8,963</b>	<b>\$10,575</b>	<b>\$11,500</b>	<b>\$23,750</b>
<b><u>Administrative Expenses</u></b>				
Office Supplies	\$2,124	\$3,275	\$3,500	\$5,500
Copier Lease	\$4,824	\$3,150	\$3,800	\$3,600
Office Equipment Repair and Maintenance	\$866	\$7,725	\$500	\$4,500
Postage	\$1,285	\$625	\$1,750	\$2,750
Membership Dues and Fees	\$60	\$1,000	\$600	\$1,500
Telephone Expenses	\$685	\$925	\$650	\$3,000
Web/Email Services	\$1,841	\$2,000	\$1,500	\$4,000
Building Inspection Expenses	\$913	\$300	\$400	\$500
Floodplain Administration Expense	\$3,940	\$1,000	\$1,000	\$1,000
Miscellaneous Administrative Expense	\$2,022	\$4,750	\$2,000	\$4,000

**City of Meadowlakes**  
**Proposed Fiscal Year 2017**  
**General Fund Budget**

	<i>Fiscal Year 2015</i>	<i>Anticipated Fiscal Year 2016</i>	<i>Budgeted Fiscal Year 2016</i>	<i>Proposed Fiscal Year 2017 Budget</i>
<i>Capital Expenditures Under \$5,000</i>	\$7,698	\$9,400	\$7,500	\$5,000
<b><i>Total Administrative Expenses</i></b>	<b>\$26,258</b>	<b>\$34,150</b>	<b>\$23,200</b>	<b>\$35,350</b>
<b><i>Total Administrative/Office Expense</i></b>	<b>\$46,431</b>	<b>\$56,350</b>	<b>\$47,950</b>	<b>\$71,200</b>
<b><u>Insurance Expense</u></b>				
<i>Auto Insurance</i>	\$0	\$0	\$0	\$500
<i>Worker's Compensation Insurance</i>	\$771	\$700	\$1,200	\$1,625
<i>General Liability Insurance</i>	\$1,082	\$950	\$1,000	\$3,500
<i>Crime Insurance</i>	\$157	\$325	\$525	\$525
<i>Error and Omission Insurance</i>	\$3,480	\$3,020	\$3,200	\$5,600
<b><i>Total Insurance Expense</i></b>	<b>\$5,490</b>	<b>\$4,995</b>	<b>\$5,925</b>	<b>\$11,750</b>
<b><u>Municipal Court Expense</u></b>				
<i>Dues and Fees-Employees</i>	\$250	\$40	\$250	\$250
<i>Prosecuting Attorney</i>	\$750	\$2,700	\$2,000	\$3,600
<i>Employee Training/Travel</i>	\$0	\$200	\$500	\$500
<i>Office Subsidy-Judge</i>	\$2,400	\$2,400	\$2,400	\$2,400
<i>Court Software Update/ Subscriptions</i>	\$100	\$3,500	\$4,000	\$3,500
<i>Miscellaneous Court Related Expenses</i>	\$2,084	\$150	\$500	\$500
<b><i>Total Municipal Court Expenses</i></b>	<b>\$5,584</b>	<b>\$8,990</b>	<b>\$9,650</b>	<b>\$10,750</b>
<b><u>Building and Facility Operation-City Hall</u></b>				
<i>Office Maintenance-Cleaning Service</i>	\$3,010	\$2,950	\$3,600	\$4,000
<i>Building Maintenance and Repairs</i>	\$2,516	\$950	\$3,500	\$5,000
<i>Utilities-Electric</i>	\$3,195	\$3,000	\$3,500	\$3,500
<i>Building Insurance Expense</i>	\$855	\$875	\$1,000	\$1,000
<b><i>Total Building and Facility Operation</i></b>	<b>\$9,576</b>	<b>\$7,775</b>	<b>\$11,600</b>	<b>\$13,500</b>
<b><i>Total General Fund Administrative Expense</i></b>	<b>\$252,488</b>	<b>\$286,615</b>	<b>\$289,430</b>	<b>\$431,655</b>
<b><u>Public Safety Expense</u></b>				
<b><u>Ordinance Enforcement</u></b>				
<i>Salary-Non-Exempt</i>	\$9,900	\$11,200	\$12,500	\$12,500
<i>Employer Payroll Tax Expense</i>	\$767	\$900	\$1,000	\$1,000
<i>Worker's Compensation Insurance</i>	\$67	\$60	\$150	\$150
<i>Vehicle Mileage/ Operation</i>	\$2,363	\$700	\$1,600	\$2,500
<i>Auto Insurance</i>	\$0	\$0	\$0	\$225
<i>Miscellaneous/ Supplies</i>	\$640	\$550	\$700	\$1,200
<b><i>Total Ordinance Enforcement Expense</i></b>	<b>\$13,737</b>	<b>\$13,410</b>	<b>\$15,950</b>	<b>\$17,575</b>

**City of Meadowlakes**  
**Proposed Fiscal Year 2017**  
**General Fund Budget**

	<i>Fiscal Year 2015</i>	<i>Anticipated Fiscal Year 2016</i>	<i>Budgeted Fiscal Year 2016</i>	<i>Proposed Fiscal Year 2017 Budget</i>
<b><u>Animal Control</u></b>				
Contract Service	\$7,600	\$7,600	\$7,600	\$8,000
Worker's Compensation Insurance	\$248	\$315	\$325	\$300
Holding Fees/Rabies Testing	\$165	\$100	\$750	\$750
Miscellaneous/Supplies	\$442	\$250	\$750	\$750
<b>Total Animal Control Expense</b>	<b>\$8,455</b>	<b>\$8,265</b>	<b>\$9,425</b>	<b>\$9,800</b>
<b><u>Traffic Control</u></b>				
Salaries-Non-Exempt	\$21,144	\$16,570	\$12,500	\$12,500
Employer Payroll Tax Expense	\$1,618	\$1,300	\$1,000	\$1,000
Worker's Compensation Insurance	\$722	\$400	\$575	\$325
Law Enforcement Liability Insurance	\$822	\$765	\$800	\$1,145
Miscellaneous/Supplies	\$143	\$75	\$250	\$500
<b>Total Traffic Control Expense</b>	<b>\$24,449</b>	<b>\$19,110</b>	<b>\$15,125</b>	<b>\$15,470</b>
<b><u>Contracted Emergencies</u></b>				
EMS-Marble Falls Emergency Medical Service	\$33,500	\$33,500	\$33,500	\$35,500
Fire Protection-Marble Falls Area Volunteer FD	\$32,136	\$42,135	\$42,250	\$42,250
<b>Total Contracted Emergency Services</b>	<b>\$65,636</b>	<b>\$75,635</b>	<b>\$75,750</b>	<b>\$77,750</b>
<b><u>Total Public Safety Expense</u></b>	<b>\$112,277</b>	<b>\$116,420</b>	<b>\$116,250</b>	<b>\$120,595</b>
<b><u>TOTAL GENERAL FUND OPERATING EXP.</u></b>	<b><u>\$364,764</u></b>	<b><u>\$403,035</u></b>	<b><u>\$405,680</u></b>	<b><u>\$552,250</u></b>
<b><u>NON- OPERATING EXPENSES</u></b>				
<b><u>Transfer to Other Funds/Contingencies</u></b>				
Contingency	\$22,412	\$0	\$5,670	\$21,355
Transfer to Utility Fund	\$1,000	\$500	\$500	\$500
Transfer to Recreation Fund	\$1,000	\$11,455	\$500	\$500
<b>Total Transfer to Other Funds</b>	<b>\$24,412</b>	<b>\$11,955</b>	<b>\$6,670</b>	<b>\$22,355</b>
<b><u>Capital Expenditures over \$5,000</u></b>	<b>\$17,662</b>	<b>\$30,000</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL NON-OPERATING EXPENSES</b>	<b>\$42,074</b>	<b>\$41,955</b>	<b>\$6,670</b>	<b>\$22,355</b>
<b>TOTAL GENERAL FUND EXPENSE</b>	<b>\$406,838</b>	<b>\$444,990</b>	<b>\$412,350</b>	<b>\$574,605</b>
<b>FUND NET GAIN/(LOSS)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**City of Meadowlakes**  
**Proposed Fiscal year 2016**  
**Utility Fund Budget**

	Actual FY15	Anticipated FY 2016	Budgeted FY 2016	Proposed Fiscal Year 2017 Budget
<b><u>INCOME</u></b>				
<b><u>Utilities Income</u></b>				
Water Revenue	\$438,863	\$424,000	\$419,000	\$430,000
Sewer Revenue	\$502,966	\$509,300	\$505,200	\$511,200
<b>Total Utility Income</b>	<b>\$941,829</b>	<b>\$933,300</b>	<b>\$924,200</b>	<b>\$941,200</b>
<b><u>Solid Waste Collection Revenues</u></b>	<b>\$199,807</b>	<b>\$202,500</b>	<b>\$199,750</b>	<b>\$204,000</b>
<b><u>Contract Services</u></b>	<b>\$85,000</b>	<b>\$85,000</b>	<b>\$85,000</b>	<b>\$95,000</b>
<b><u>New Connection Income (Water &amp; Sewer)</u></b>				
Water Connect Revenue	\$10,725	\$6,600	\$4,375	\$4,375
Sewer Connect Revenue	\$9,425	\$5,800	\$3,625	\$3,625
<b>Total Water &amp; Sewer Connect Fees</b>	<b>\$20,150</b>	<b>\$12,400</b>	<b>\$8,000</b>	<b>\$8,000</b>
<b><u>Penalty &amp; Interest Earned</u></b>	<b>\$7,866</b>	<b>\$8,055</b>	<b>\$8,000</b>	<b>\$9,000</b>
<b><u>Other Miscellaneous Income</u></b>				
Transfer Fee	\$3,000	\$2,825	\$2,800	\$2,500
Miscellaneous Income	\$21,685	\$1,272	\$4,000	\$2,750
<b>Total Miscellaneous Income</b>	<b>\$24,685</b>	<b>\$4,097</b>	<b>\$6,800</b>	<b>\$5,250</b>
<b><u>Transfer in from Other Funds</u></b>	<b>\$1,000</b>	<b>\$500</b>	<b>\$500</b>	<b>\$500</b>
<b><u>Total Income</u></b>	<b><u>\$1,280,337</u></b>	<b><u>\$1,245,852</u></b>	<b><u>\$1,232,250</u></b>	<b><u>\$1,262,950</u></b>

**City of Meadowlakes**  
**Proposed Fiscal year 2016**  
**Utility Fund Budget**

	Actual FY15	Anticipated FY 2016	Budgeted FY 2016	Proposed Fiscal Year 2017 Budget
<b><u>EXPENSES</u></b>				
<b><u>Administrative Expenses</u></b>				
Total Employee Expenses	\$407,586	\$440,420	\$457,700	\$398,300
Total Administrative/Office Expenses	\$57,241	\$51,733	\$50,977	\$32,950
Total Administrative Expenses	\$464,827	\$492,153	\$508,677	\$431,250
<b><u>Operational Expenses</u></b>				
<b><u>Plant and Field Operation Expense</u></b>				
Water Treatment Operational Expenses	\$116,941	\$131,450	\$132,000	\$194,500
Wastewater Operational Expenses	\$63,100	\$83,160	\$83,250	\$69,500
Other Operational Expenses	\$102,328	\$98,085	\$102,000	\$96,595
Total Operational Expenses	\$282,369	\$312,695	\$317,250	\$360,595
Solid Waste Collection Contract	\$177,943	\$167,300	\$179,000	\$185,000
Total Administrative and Operational Expenses	\$925,139	\$972,148	\$1,004,927	\$976,845
<b><u>Non-Operating Expenses</u></b>				
Contingencies	\$28,510	\$0	\$502	\$0
Transfer to Other Funds	\$184,200	\$181,850	\$182,000	\$286,105
Principal Paid on Debts	\$142,488	\$97,544	\$44,821	\$0
Total Non-Operating Expenses	\$355,198	\$279,394	\$227,323	\$286,105
Total Fund Expenses	<u>\$1,280,337</u>	<u>\$1,251,542</u>	<u>\$1,232,250</u>	<u>\$1,262,950</u>
<b>NET GAIN/(LOSS)</b>	<b>(\$0)</b>	<b>(\$5,690)</b>	<b>\$0</b>	<b>\$0</b>

**City of Meadowlakes**  
**Proposed Fiscal year 2016**  
**Utility Fund Budget**

	Actual FY15	Anticipated FY 2016	Budgeted FY 2016	Proposed Fiscal Year 2017 Budget
<b><u>EXPENSES</u></b>				
<b><u>Operational Expenses</u></b>				
<b><u>Administrative Expenses</u></b>				
<b><u>Employee Expenses</u></b>				
<b><u>Salaries &amp; Wages</u></b>				
Salaries-Exempt Employees	\$70,651	\$66,100	\$68,870	\$66,700
Salaries-Non-Exempt Employees	\$229,122	\$258,295	\$261,000	\$206,100
Overtime & Standby Time	\$13,327	\$13,100	\$12,000	\$15,500
Longevity Pay	\$4,057	\$4,650	\$6,400	\$5,000
<b>Total Salaries &amp; Wages</b>	<b>\$317,157</b>	<b>\$342,145</b>	<b>\$348,270</b>	<b>\$293,300</b>
Unemployment Expense	\$1,750	\$1,750	\$1,750	\$1,750
Employer Payroll Taxes	\$24,402	\$26,300	\$26,680	\$23,000
Worker's Compensation Insurance	\$8,334	\$8,475	\$10,000	\$7,500
Employee Health & Disability Insurance	\$47,387	\$46,900	\$58,000	\$56,000
Employee Retirement Expense	\$1,737	\$5,200	\$6,500	\$7,500
Employee Uniform Expense	\$1,393	\$4,700	\$3,500	\$5,000
Employee Training & Travel	\$5,426	\$4,950	\$3,000	\$4,250
<b>Total Employee Expenses</b>	<b>\$407,586</b>	<b>\$440,420</b>	<b>\$457,700</b>	<b>\$398,300</b>
<b><u>Administrative/Office Expenses</u></b>				
Auditing Expense	\$5,000	\$5,500	\$5,500	\$0
Miscellaneous Dues and Fees	\$3,954	\$4,450	\$5,500	\$5,500
Office Equipment Repair and Maintenance	\$1,483	\$4,500	\$2,000	\$1,000
Software Update	\$2,343	\$3,250	\$2,500	\$1,500
Office Supplies	\$4,251	\$3,910	\$4,000	\$2,000
Postage Expense	\$4,571	\$3,700	\$4,500	\$2,500
Telephone Expense	\$6,374	\$5,100	\$5,800	\$3,600
General Liability and Property Insurance	\$17,265	\$16,725	\$16,500	\$15,100
Interest Expense-Water Tank	\$4,495	\$1,848	\$2,177	\$0
Bad Debts	\$3,581	\$750	\$1,500	\$1,500
Miscellaneous-Administrative Expenses	\$3,924	\$2,000	\$1,000	\$250
<b>Total Administrative/Office Expenses</b>	<b>\$57,241</b>	<b>\$51,733</b>	<b>\$50,977</b>	<b>\$32,950</b>
<b>Total Administrative Expense</b>	<b>\$374,398</b>	<b>\$393,878</b>	<b>\$399,247</b>	<b>\$326,250</b>

**City of Meadowlakes**  
**Proposed Fiscal year 2016**  
**Utility Fund Budget**

	Actual FY15	Anticipated FY 2016	Budgeted FY 2016	Proposed Fiscal Year 2017 Budget
<b><u>Plants and Field Operation Expenses</u></b>				
<b><u>Water Treatment Operational Expenses</u></b>				
Utilities-Electrical	\$33,536	\$34,100	\$35,000	\$36,000
Utilities-Propane	\$730	\$600	\$1,500	\$1,500
Water Treatment Chemicals	\$22,265	\$21,800	\$21,000	\$21,000
Water Quality Testing	\$2,729	\$3,375	\$3,000	\$3,500
Plant & Pump Stations Maintenance	\$25,194	\$25,000	\$25,000	\$25,000
Distribution	\$5,139	\$5,500	\$5,000	\$5,000
Replacement Water Meters	\$27,150	\$40,075	\$40,000	\$100,000
Tap Materials	\$198	\$1,000	\$1,500	\$2,500
<b>Total Water Treatment Operational Expenses</b>	<b>\$116,941</b>	<b>\$131,450</b>	<b>\$132,000</b>	<b>\$194,500</b>
<b><u>Wastewater Operational Expenses</u></b>				
Utilities-Electrical	\$28,134	\$26,975	\$31,000	\$31,000
Utilities-Propane	\$925	\$725	\$1,500	\$1,500
Wastewater Treatment Chemicals	\$7,424	\$6,375	\$6,500	\$6,500
Testing	\$1,242	\$2,800	\$2,750	\$3,000
Plant and Pump Station Maintenance	\$8,065	\$27,300	\$27,500	\$20,000
Collection System Repair & Maintenance	\$9,810	\$10,985	\$6,500	\$7,500
Irrigation Electric Subsidy	\$7,500	\$8,000	\$7,500	\$0
<b>Total Wastewater Operational Expenses</b>	<b>\$63,100</b>	<b>\$83,160</b>	<b>\$83,250</b>	<b>\$69,500</b>
<b><u>Other Operational Expenses</u></b>				
Building and Facility Repair & Maintenance	\$34,759	\$32,500	\$32,000	\$28,155
Vehicle Repair & Maintenance	\$12,227	\$10,750	\$7,000	\$8,500
Machinery Repair & Maintenance	\$14,881	\$13,275	\$15,000	\$15,000
Fuel-Vehicle	\$9,499	\$8,245	\$14,000	\$12,000
Fuel-Machinery	\$1,762	\$2,825	\$6,500	\$5,000
Small Tools	\$5,919	\$5,965	\$4,000	\$4,090
Miscellaneous Operational Expenses	\$6,188	\$4,525	\$3,500	\$3,850
Assets Purchased	\$17,093	\$20,000	\$20,000	\$20,000
<b>Total Other Operating Expense</b>	<b>\$102,328</b>	<b>\$98,085</b>	<b>\$102,000</b>	<b>\$96,595</b>
<b><u>Total Plants and Field Operation Expenses</u></b>	<b>\$282,369</b>	<b>\$312,695</b>	<b>\$317,250</b>	<b>\$360,595</b>
<b><u>Solid Waste Contract</u></b>	<b>\$177,943</b>	<b>\$167,300</b>	<b>\$179,000</b>	<b>\$185,000</b>
<b>TOTAL OPERATIONAL EXPENSES</b>	<b>\$925,139</b>	<b>\$972,148</b>	<b>\$1,004,927</b>	<b>\$976,845</b>

**City of Meadowlakes**  
**Proposed Fiscal year 2016**  
**Utility Fund Budget**

	<i>Actual FY15</i>	<i>Anticipated FY 2016</i>	<i>Budgeted FY 2016</i>	<i>Proposed Fiscal Year 2017 Budget</i>
<b><u>Non-Operating Expenses</u></b>				
<i>Contingencies/Transfer to Reserves</i>	<b>\$28,510</b>	<b>\$0</b>	<b>\$502</b>	<b>\$0</b>
<i>Funds Transferred Out</i>				
<i>Transfer to General Fund</i>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$103,605</b>
<i>Transfer to Debt Service Fund</i>	<b>\$136,200</b>	<b>\$96,850</b>	<b>\$97,000</b>	<b>\$90,000</b>
<i>Transfer to Recreation Fund</i>	<b>\$48,000</b>	<b>\$85,000</b>	<b>\$85,000</b>	<b>\$92,500</b>
<i>Total Funds Transferred Out</i>	<b>\$184,200</b>	<b>\$181,850</b>	<b>\$182,000</b>	<b>\$286,105</b>
<i>Operating Principal Paid-Water Tank</i>	<b>\$142,488</b>	<b>\$97,544</b>	<b>\$44,821</b>	<b>\$0</b>
<i>Total Non-Operating Expenses</i>	<b>\$355,198</b>	<b>\$279,394</b>	<b>\$227,323</b>	<b>\$286,105</b>
<i>Total Fund Expenses</i>	<b>\$1,280,337</b>	<b>\$1,251,542</b>	<b>\$1,232,250</b>	<b>\$1,262,950</b>
<i>NET GAIN/(LOSS)</i>	<b>(\$0)</b>	<b>(\$5,690)</b>	<b>\$0</b>	<b>\$0</b>

**City of Meadowlakes**  
**Proposed Fiscal Year 2017**  
**Recreation Fund**

	<i>Fiscal Year 2015*</i>	<i>Anticipated Fiscal Year 2016</i>	<i>Budgeted Fiscal Year 2016</i>	<i>Proposed Fiscal Year 2017 Budget</i>
<b><u>INCOME</u></b>				
<i>Prepaid</i>	\$ 301,814	\$ 229,950	\$ 288,250	\$ 243,350
<i>Pro Shop Income</i>	\$ 352,435	\$ 329,855	\$ 359,750	\$ 371,250
<i>Tennis/Swim</i>	\$ 8,734	\$ 11,750	\$ 5,000	\$ 12,500
<i>Food and Beverage</i>	\$ 208,757	\$ 310,875	\$ 234,000	\$ 342,750
<i>Miscellaneous Income</i>	\$ 10,780	\$ 1,500	\$ 17,650	\$ 2,000
<i>Transfers in from Other Funds</i>	\$ -	\$ 85,500	\$ 113,535	\$ 93,000
<b><i>TOTAL INCOME</i></b>	<b><u>\$ 882,520</u></b>	<b><u>\$ 969,430</u></b>	<b><u>\$ 1,018,185</u></b>	<b><u>\$ 1,064,850</u></b>
<b><u>EXPENSES</u></b>				
<i>Administrative Expenses</i>	\$ 97,582	\$ 116,310	\$ 116,360	\$ 84,750
<i>Pro-Shop Expenses</i>	\$ 266,110	\$ 190,050	\$ 220,750	\$ 205,850
<i>Grounds Maintenance Expense</i>	\$ 274,176	\$ 350,406	\$ 374,950	\$ 392,750
<i>Food and Beverage Expense</i>	\$ 222,418	\$ 309,215	\$ 260,300	\$ 334,600
<i>Tennis/Swim Expense</i>	\$ 10,255	\$ 21,825	\$ 25,825	\$ 16,950
<b><i>TOTAL EXPENSES</i></b>	<b><u>\$ 870,541</u></b>	<b><u>\$ 987,806</u></b>	<b><u>\$ 998,185</u></b>	<b><u>\$ 1,034,900</u></b>
<b><i>NET OPERATING GAIN/(LOSS)</i></b>	<b>\$ 11,979</b>	<b>\$ (18,376)</b>	<b>\$ 20,000</b>	<b>\$ 29,950</b>
<b><i>RENOVATION EXPENSE</i></b>	<b>\$ -</b>	<b>\$ 20,000</b>	<b>\$ 20,000</b>	<b>\$ -</b>
<b><i>TRANSFER TO GENERAL FUND</i></b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 29,950</b>
<b><i>NET FUND GAIN/(LOSS)</i></b>	<b>\$ 11,979</b>	<b>\$ (38,376)</b>	<b>\$ -</b>	<b>\$ -</b>

**City of Meadowlakes**  
**Proposed Fiscal Year 2017**  
**Recreation Fund**

	<i>Fiscal Year 2015*</i>	<i>Anticipated Fiscal Year 2016</i>	<i>Budgeted Fiscal Year 2016</i>	<i>Proposed Fiscal Year 2017 Budget</i>
<b><u>INCOME</u></b>				
<b><i>Pre Paid</i></b>				
Family	\$ 17,266	\$ 11,500	\$ 15,500	\$ 12,000
Couple	\$ 45,066	\$ 35,100	\$ 45,500	\$ 37,000
Single	\$ 83,130	\$ 70,000	\$ 90,000	\$ 70,000
Social	\$ 7,840	\$ 5,240	\$ 7,500	\$ 5,200
Maintenance/Medical	\$ 4,512	\$ 4,100	\$ 3,500	\$ 3,500
Non-Resident	\$ 12,207	\$ 11,500	\$ 19,000	\$ 11,500
Gold/Silver Key	\$ 27,652	\$ 14,750	\$ 28,500	\$ 15,000
Trail Fees	\$ 69,220	\$ 57,250	\$ 65,000	\$ 57,000
Miscellaneous	\$ 6,800	\$ 3,010	\$ -	\$ 3,500
Tennis/Swim	\$ -	\$ 850	\$ 1,250	\$ 12,000
Lifetime	\$ 28,121	\$ 16,650	\$ 12,500	\$ 16,650
<b>Total Pre-Paid</b>	<b>\$ 301,814</b>	<b>\$ 229,950</b>	<b>\$ 288,250</b>	<b>\$ 243,350</b>
<b><i>Pro Shop Revenues</i></b>				
Cart Rentals	\$ 66,494	\$ 60,155	\$ 72,500	\$ 72,250
Green Fees	\$ 139,007	\$ 180,000	\$ 175,000	\$ 192,500
Merchandise	\$ 75,385	\$ 47,750	\$ 65,000	\$ 60,000
Range	\$ 35,833	\$ 35,200	\$ 36,000	\$ 35,000
Handicap Service	\$ 6,303	\$ 6,250	\$ 6,250	\$ 6,500
Tournaments	\$ 29,413	\$ 500	\$ 5,000	\$ 5,000
<b>Total Golf Shop Revenues</b>	<b>\$ 352,435</b>	<b>\$ 329,855</b>	<b>\$ 359,750</b>	<b>\$ 371,250</b>
<b>Tennis/Swimming Revenue</b>	<b>\$ 8,734</b>	<b>\$ 11,750</b>	<b>\$ 5,000</b>	<b>\$ 12,500</b>
<b><i>Food and Beverage Revenue</i></b>				
Food Sales	\$ 125,151	\$ 215,100	\$ 146,000	\$ 242,250
Beverage Sales	\$ 7,892	\$ 15,250	\$ 9,000	\$ 16,000
Beer Sales	\$ 44,746	\$ 46,525	\$ 48,000	\$ 48,000
Liquor Sales	\$ 23,255	\$ 22,200	\$ 24,000	\$ 24,000
Wine Sales	\$ 7,713	\$ 11,800	\$ 7,000	\$ 12,500
<b>Total Food and Beverage Revenue</b>	<b>\$ 208,757</b>	<b>\$ 310,875</b>	<b>\$ 234,000</b>	<b>\$ 342,750</b>
<b>Interest/Miscellaneous Earned</b>	<b>\$ 10,780</b>	<b>\$ 1,500</b>	<b>\$ 17,650</b>	<b>\$ 2,000</b>

**City of Meadowlakes**  
**Proposed Fiscal Year 2017**  
**Recreation Fund**

	<i>Fiscal Year 2015*</i>	<i>Anticipated Fiscal Year 2016</i>	<i>Budgeted Fiscal Year 2016</i>	<i>Proposed Fiscal Year 2017 Budget</i>
<b>Transfers In From Other Funds</b>				
<i>Transfer from Reserves</i>	\$ -		\$ 28,035	\$ -
<i>General Fund</i>	\$ -	\$ 500	\$ 500	\$ 500
<i>Utility Fund</i>	\$ -	\$ 85,000	\$ 85,000	\$ 92,500
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Transfers In From Other Funds</b>	\$ -	\$ 85,500	\$ 113,535	\$ 93,000
 <b>Total Income</b>	 \$ 882,520	 \$ 969,430	 \$ 1,018,185	 \$ 1,064,850

**EXPENSES**

**Administrative Expenses**

**Employee Expenses**

<i>Wages-Full Time</i>	\$ 2,052	\$ 15,655	\$ 19,690	\$ -
<i>Longevity</i>	\$ -	\$ -	\$ -	\$ -
<i>Payroll Taxes</i>	\$ -	\$ 3,625	\$ 1,500	\$ -
<i>Health Care</i>	\$ -	\$ 3,000	\$ 3,375	\$ -
<i>Retirement Expenses</i>	\$ -	\$ 230	\$ 345	\$ -
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Administrative Payroll Expense</b>	\$ 2,052	\$ 22,510	\$ 24,910	\$ -

**Other Administrative Expenses**

<i>Audit</i>	\$ 5,168	\$ 4,250	\$ 2,800	\$ -
<i>Bank/ Credit Fees</i>	\$ 12,050	\$ 14,250	\$ 12,500	\$ 15,000
<i>Cash Over/Under</i>	\$ (105)	\$ 1,000	\$ 200	\$ 1,000
<i>Insurance Expense</i>	\$ 9,251	\$ 8,350	\$ 8,700	\$ -
<i>Prior Year Worker's Comp. Expense</i>	\$ -	\$ 925	\$ -	\$ -
<i>Office Supplies</i>	\$ 3,377	\$ 1,900	\$ 3,000	\$ 2,250
<i>Postage</i>	\$ 1,232	\$ 925	\$ 1,750	\$ 1,250
<i>Software Update</i>	\$ 38	\$ -	\$ 600	\$ 750
<i>Advertising</i>	\$ 8,738	\$ 6,450	\$ 10,000	\$ 10,000
<i>Supplies</i>	\$ 9,665	\$ -	\$ 10,000	\$ 5,000
<i>Miscellaneous Admin. Expense</i>	\$ 7,076	\$ 2,500	\$ 1,500	\$ 2,500
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Other Administrative Expense</b>	\$ 56,490	\$ 40,550	\$ 51,050	\$ 37,750

**House Operation and Maintenance Expense**

<i>Telephone</i>	\$ 2,651	\$ 2,200	\$ 2,300	\$ 2,200
<i>Electric</i>	\$ 17,394	\$ 13,150	\$ 19,000	\$ 15,500
<i>Utilities-Water, Sewer and Trash</i>	\$ 5,150	\$ 6,225	\$ 4,750	\$ 6,500
<i>Cleaning</i>	\$ 5,216	\$ 9,025	\$ 5,000	\$ 10,000
<i>Misc. House Expense</i>	\$ 189	\$ 3,850	\$ 2,000	\$ 5,000
<i>Building Repair &amp; Maintenance</i>	\$ 8,114	\$ 18,500	\$ 7,000	\$ 7,500

\*Based upon the financial reports of the Meadowlakes Public Facility Corporation

**City of Meadowlakes**  
**Proposed Fiscal Year 2017**  
**Recreation Fund**

	<i>Fiscal Year 2015*</i>	<i>Anticipated Fiscal Year 2016</i>	<i>Budgeted Fiscal Year 2016</i>	<i>Proposed Fiscal Year 2017 Budget</i>
TV	\$ 326	\$ 300	\$ 350	\$ 300
<b>Total House Operation &amp; Maintenance Expense</b>	<b>\$ 39,040</b>	<b>\$ 53,250</b>	<b>\$ 40,400</b>	<b>\$ 47,000</b>
<b>Total Administrative Expenses</b>	<b>\$ 97,582</b>	<b>\$ 116,310</b>	<b>\$ 116,360</b>	<b>\$ 84,750</b>
<b><u>Pro Shop Expenditures</u></b>				
<b><u>Employee Expenses</u></b>				
Wages-Full Time	\$ 90,887	\$ 36,500	\$ 41,250	\$ 47,900
Wages-Part Time	\$ 42,571	\$ 56,000	\$ 56,000	\$ 54,100
Overtime/ Bonus	\$ -	\$ 3,300	\$ -	
Longevity	\$ -	\$ 800	\$ 1,000	\$ 1,500
Payroll Taxes	\$ 10,060	\$ 7,200	\$ 7,500	\$ 8,000
Health Care		\$ 6,000	\$ 6,600	\$ 7,700
Retirement Expenses		\$ 750	\$ 900	\$ 1,250
Training/Travel	\$ 718	\$ -	\$ 1,000	\$ 1,000
Worker's Compensation Expense Insurance	\$ 13,007	\$ 2,600	\$ 3,000	\$ 2,900
<b>Total Pro Shop Payroll Expense</b>	<b>\$ 157,243</b>	<b>\$ 113,150</b>	<b>\$ 117,250</b>	<b>\$ 124,350</b>
<b><u>Other Pro Shop Expenses</u></b>				
Cost of Goods Sold	\$ 67,349	\$ 25,500	\$ 55,000	\$ 27,500
Driving Range	\$ -	\$ 3,350	\$ -	\$ 3,500
Miscellaneous	\$ 214	\$ 3,300	\$ 500	\$ 3,500
Pro Shop Consumable Supplies	\$ 4,075	\$ 2,300	\$ 5,000	\$ 3,000
Handicapping Service	\$ -	\$ 3,000	\$ 3,250	\$ 3,000
Tournament Expense	\$ -	\$ 650	\$ -	\$ 1,000
Dues and Fees	\$ 799	\$ 1,050	\$ 1,750	\$ 1,500
Cart Lease	\$ 33,587	\$ 35,100	\$ 35,000	\$ 35,500
Cart Maintenance	\$ -	\$ 900	\$ 500	\$ 1,000
Electric Cart/Tennis	\$ 2,843	\$ 1,750	\$ 2,500	\$ 2,000
<b>Total Other Pro Shop Expenses</b>	<b>\$ 108,867</b>	<b>\$ 76,900</b>	<b>\$ 103,500</b>	<b>\$ 81,500</b>
<b>Total Pro Shop Expenditure</b>	<b>\$ 266,110</b>	<b>\$ 190,050</b>	<b>\$ 220,750</b>	<b>\$ 205,850</b>
<b><u>Grounds Maintenance Expenditures</u></b>				
<b><u>Payroll</u></b>				
Wages-Full Time	\$ 157,464	\$ 158,000	\$ 176,250	\$ 176,000
Overtime/ Bonus	\$ -	\$ 4,000	\$ -	\$ 6,250
Payroll Taxes	\$ 12,548	\$ 12,550	\$ 1,350	\$ 12,100
Longevity	\$ -	\$ 2,000	\$ 2,600	\$ 3,000

\*Based upon the financial reports of the Meadowlakes Public Facility Corporation  
 Filed 7-28-16

**City of Meadowlakes**  
**Proposed Fiscal Year 2017**  
**Recreation Fund**

	<i>Fiscal Year 2015*</i>	<i>Anticipated Fiscal Year 2016</i>	<i>Budgeted Fiscal Year 2016</i>	<i>Proposed Fiscal Year 2017 Budget</i>
<i>Health Care</i>	\$ -	\$ 21,025	\$ 33,000	\$ 38,500
<i>Retirement Expenses</i>	\$ -	\$ 2,150	\$ 3,500	\$ 4,600
<i>Training/Travel</i>	\$ -	\$ -	\$ 500	\$ 500
<i>Dues and Fees</i>	\$ 375	\$ 575	\$ 500	\$ 750
<i>Worker's Compensation Expense Insurance</i>	\$ -	\$ 4,500	\$ 7,100	\$ 5,230
<b><i>Total Grounds Maintenance Pay Roll Expense</i></b>	<b>\$ 170,387</b>	<b>\$ 204,800</b>	<b>\$ 224,800</b>	<b>\$ 246,930</b>
<b><i>Other Grounds Maintenance Expenses</i></b>				
<i>Fuel</i>	\$ 14,611	\$ 7,500	\$ 15,000	\$ 10,000
<i>Fertilizer</i>	\$ 24,872	\$ 8,200	\$ 20,000	\$ 10,000
<i>Chemicals</i>	\$ 7,660	\$ 16,500	\$ 12,000	\$ 15,000
<i>Seed/Soil</i>	\$ 13,312	\$ 500	\$ 12,500	\$ 6,500
<i>Equipment Repair &amp; Maintenance</i>	\$ 17,301	\$ 17,100	\$ 12,500	\$ 12,500
<i>Irrigation Repair and Maintenance</i>	\$ 3,852	\$ 15,000	\$ 5,000	\$ 5,000
<i>Small Tools</i>	\$ 293	\$ -	\$ 2,000	\$ 1,000
<i>Grounds Maintenance</i>	\$ 685	\$ -	\$ 3,500	\$ 2,000
<i>Miscellaneous Course Supplies</i>	\$ 3,044	\$ 3,200	\$ 3,500	\$ 3,500
<u><i>Utilities</i></u>				
<i>Electric</i>	\$ 6,021	\$ 2,500	\$ 2,000	\$ 10,000
<i>Water, Sewer and Trash</i>	\$ 2,068	\$ 4,500	\$ 2,500	\$ 4,500
<i>Raw Water Purchase</i>	\$ 8,987	\$ 13,000	\$ 6,150	\$ 6,150
<i>Total Utilities</i>	<b>\$ 17,076</b>	<b>\$ 20,000</b>	<b>\$ 10,650</b>	<b>\$ 20,650</b>
<i>Miscellaneous Grounds Maintenance Expense</i>	\$ -	\$ 10,495	\$ 3,500	\$ 4,750
<i>Cart Path Repair and Maintenance</i>	\$ -	\$ 1,050	\$ -	\$ -
<u><i>Equipment Lease/Purchase</i></u>				
<i>Principal</i>	\$ -	\$ 41,696	\$ 45,000	\$ 53,400
<i>Interest</i>	\$ 1,083	\$ 4,365	\$ 5,000	\$ 4,520
<i>Total Equipment Lease/Purchase</i>	<b>\$ 1,083</b>	<b>\$ 46,061</b>	<b>\$ 50,000</b>	<b>\$ 57,920</b>
<b><i>Total Other Grounds Maintenance Expenses</i></b>	<b>\$ 103,789</b>	<b>\$ 145,606</b>	<b>\$ 150,150</b>	<b>\$ 145,820</b>
<b><i>Total Grounds Maintenance Expenses</i></b>	<b>\$ 274,176</b>	<b>\$ 350,406</b>	<b>\$ 374,950</b>	<b>\$ 392,750</b>
<b><i>Food and Beverage Expenditures</i></b>				
<b><i>Payroll</i></b>				
<i>Wages-Full Time</i>	\$ 33,541	\$ 80,600	\$ 90,000	\$ 103,000
<i>Wages-Part Time</i>	\$ 82,000	\$ 69,565	\$ 31,500	\$ 43,000
<i>Overtime/Bonus</i>	\$ -	\$ 4,600	\$ -	\$ 3,500

\*Based upon the financial reports of the Meadowlakes Public Facility Corporation  
 Filed 7-28-16

**City of Meadowlakes**  
**Proposed Fiscal Year 2017**  
**Recreation Fund**

	<i>Fiscal Year 2015*</i>	<i>Anticipated Fiscal Year 2016</i>	<i>Budgeted Fiscal Year 2016</i>	<i>Proposed Fiscal Year 2017 Budget</i>
<i>Payroll Taxes</i>	\$ 7,158	\$ 12,000	\$ 8,100	\$ 11,600
<i>Longevity</i>	\$ -	\$ 625	\$ 1,000	\$ 1,600
<i>Health Care</i>	\$ -	\$ 10,500	\$ 19,800	\$ 23,100
<i>Retirement Expenses</i>	\$ -	\$ 1,225	\$ 1,800	\$ 2,700
<i>Miscellaneous</i>	\$ -	\$ -	\$ 500	\$ 500
<i>Worker's Compensation Expense Insurance</i>	\$ -	\$ -	\$ 4,200	\$ 4,300
<b><i>Total Food and Beverage Expenses</i></b>	<b>\$ 122,699</b>	<b>\$ 179,115</b>	<b>\$ 156,900</b>	<b>\$ 193,300</b>
<b><i>Other Food and Beverage Expenses</i></b>				
<i>Propane</i>	\$ 3,501	\$ 6,500	\$ 4,500	\$ 7,500
<i>Consumable Supplies</i>	\$ 9,054	\$ 6,500	\$ 9,600	\$ 7,500
<i>Beer/Wine</i>	\$ 17,359	\$ 21,000	\$ 18,000	\$ 22,000
<i>Liquor</i>	\$ 3,938	\$ 4,000	\$ 4,200	\$ 5,000
<i>Food Expense</i>	\$ 47,155	\$ 67,500	\$ 46,500	\$ 75,000
<i>Beverage Expense</i>	\$ 3,494	\$ 2,700	\$ 4,000	\$ 3,500
<i>Other Food and Beverage Supplies</i>	\$ -	\$ 1,100	\$ 2,500	\$ 2,500
<i>Misc. Restaurant Expenses</i>	\$ 481	\$ 2,000	\$ 2,500	\$ 2,500
<i>Linen</i>	\$ 4,081	\$ 3,000	\$ -	\$ 3,000
<i>Liquor Tax</i>	\$ 5,477	\$ 6,500	\$ 5,500	\$ 6,800
<i>TABC License</i>	\$ 1,994	\$ 2,850	\$ 2,600	\$ -
<i>Equipment Rental</i>	\$ 892	\$ 850	\$ 1,000	\$ 1,000
<i>Equipment Repair and Maintenance</i>	\$ 2,293	\$ 5,600	\$ 2,500	\$ 5,000
<b><i>Total Other Food and Beverage Expenses</i></b>	<b>\$ 99,719</b>	<b>\$ 130,100</b>	<b>\$ 103,400</b>	<b>\$ 141,300</b>
<b><i>Total Food and Beverage Expense</i></b>	<b>\$ 222,418</b>	<b>\$ 309,215</b>	<b>\$ 260,300</b>	<b>\$ 334,600</b>
<b><u><i>Swimming and Tennis Expenses</i></u></b>				
<b><i>Tennis</i></b>	<b>\$ 167</b>	<b>\$ 9,500</b>	<b>\$ 1,000</b>	<b>\$ 3,000</b>
<b><i>Swimming Pool</i></b>				
<i>Seasonal Employee</i>	\$ 2,978	\$ 8,000	\$ 8,000	\$ 8,000
<i>Payroll Taxes</i>	\$ 273	\$ 625	\$ 625	\$ 700
<i>Worker's Compensation</i>	\$ -	\$ 200	\$ 200	\$ 250
<i>Maintenance and Repairs</i>	\$ 4,912	\$ 1,000	\$ 12,500	\$ 2,500
<i>Supplies</i>	\$ 1,925	\$ 2,500	\$ 3,500	\$ 2,500
<b><i>Total Swimming Pool Expense</i></b>	<b>\$ 10,088</b>	<b>\$ 12,325</b>	<b>\$ 24,825</b>	<b>\$ 13,950</b>

***City of Meadowlakes***  
***Proposed Fiscal Year 2017***  
***Recreation Fund***

	<i>Fiscal Year 2015*</i>	<i>Anticipated Fiscal Year 2016</i>	<i>Budgeted Fiscal Year 2016</i>	<i>Proposed Fiscal Year 2017 Budget</i>
<b><i>Total Swimming Pool and Tennis Expenses</i></b>	<b>\$ 10,255</b>	<b>\$ 21,825</b>	<b>\$ 25,825</b>	<b>\$ 16,950</b>
<b><i>Total Expenses</i></b>	<b>\$ 870,541</b>	<b>\$ 987,806</b>	<b>\$ 998,185</b>	<b>\$ 1,034,900</b>
<b><i>NET GAIN/(LOSS) (Prior to Transfers Out)</i></b>	<b>\$ 11,979</b>	<b>\$ (18,376)</b>	<b>\$ 20,000</b>	<b>\$ 29,950</b>
<b><i>TRANSFER TO GENERAL FUND</i></b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 29,950</b>
<b><i>RENOVATION EXPENSE</i></b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 20,000</b>	<b>\$ -</b>
<b><i>FUND NET GAIN/(LOSS)</i></b>	<b>\$ 11,979</b>	<b>\$ (18,376)</b>	<b>\$ -</b>	<b>\$ -</b>

***City of Meadowlakes***  
***Proposed Fiscal Year 2017***  
***Debt Service***

	<i>Fiscal Year 2015</i>	<i>Anticipated Fiscal Year 2016</i>	<i>Budgeted Fiscal Year 2016</i>	<i>Proposed Fiscal Year 2017 Budget</i>
<b><u>INCOME</u></b>				
Ad Valorem Tax	\$304,525	\$345,800	\$346,000	\$352,010
Transfer in from Utility Fund	\$136,200	\$99,000	\$99,000	\$90,000
Interest Earned on Investments	\$240	\$288	\$240	\$288
<b>Total Income</b>	<b><u>\$440,965</u></b>	<b><u>\$445,088</u></b>	<b><u>\$445,240</u></b>	<b><u>\$442,298</u></b>
<b><u>EXPENSES</u></b>				
<b>2013 General Obligation Bonds</b>				
Principal	\$360,000	\$380,000	\$380,000	\$385,000
Interest	\$80,720	\$65,088	\$65,088	\$57,298
<b>Total 2013 General Obligation Bond Expense</b>	<b><u>\$440,720</u></b>	<b><u>\$445,088</u></b>	<b><u>\$445,088</u></b>	<b><u>\$442,298</u></b>
<b>NET GAIN/(LOSS)</b>	<b>\$245</b>	<b>\$0</b>	<b>\$152</b>	<b>\$0</b>

**City of Meadowlakes  
Outstanding Debt Obligations  
Fiscal Year 2017**

**2013 Refunding General Obligation Bonds**

Original Issue Amount:	\$3.340 Million
Issue Date:	March 13, 2013
Lender:	Branch Bank & Trust
Term:	15 Years
Interest Rate:	4.80%
Payments Made:	Semi-annually
Total Outstanding Principal beginning of Fiscal Year 2016	\$3,235,000
Total Outstanding Principal end of Fiscal Year 2016	\$2,855,000
(This issue was to refinance the original 2008 Certificate of Obligations at a lower interest	

<i>Fiscal Year</i>	<i>Total Principal</i>	<i>Total Interest</i>	<i>Total Due</i>
2016	\$380,000	\$65,088	\$445,088
2017	\$385,000	\$57,298	\$442,298
2018	\$385,000	\$49,405	\$434,405
2019	\$390,000	\$41,513	\$431,513
2020	\$395,000	\$33,518	\$428,518
2021	\$405,000	\$25,420	\$430,420
2022	\$415,000	\$17,118	\$432,118
2023	\$420,000	\$8,610	\$428,610
<i>Totals</i>	<b>\$3,235,000</b>	<b>\$364,285</b>	<b>\$3,599,285</b>

Total Outstanding Bond Principal as of October 1, 2016	\$2,855,000
Bond Principal Due in Fiscal Year 2017	\$385,000
Total Bond Debt as of October 1, 2017	\$2,470,000
 Total Bond Interest Due in Fiscal Year 2017	 \$57,298
Total Bond Principal and Interest Due in Fiscal Year 2017	\$442,298

**City of Meadowlakes  
Outstanding Debt Obligations  
Fiscal Year 2017**

**Recreation Fund Debt Service**

**2015 Golf Course Equipment Lease/Purchase**

Original Issue Amount:	\$ 223,112
Issue Date:	October 1, 2015
Lender:	Meadowlakes POA
Term:	5 Years
Interest Rate:	2.25%
Payments Made:	Quarterly
Total Outstanding Principal beginning of Fiscal Year 2016	\$223,112
Total Outstanding Principal end of Fiscal Year 2016	\$191,219

<i>Fiscal Year</i>	<i>Total Principal</i>	<i>Total Interest</i>	<i>Total Due</i>
2016	\$31,892	\$3,586	\$35,478
2017	\$43,366	\$3,938	\$47,305
2018	\$44,350	\$2,954	\$47,305
2019	\$45,357	\$1,948	\$47,305
2020	\$46,386	\$919	\$47,305
2021	\$11,760	\$66	\$11,826
Total	\$223,112	\$13,412	\$236,523

**City of Meadowlakes  
Outstanding Debt Obligations  
Fiscal Year 2017**

**2013 Golf Course Equipment Lease/Purchase**

(Assumed from Meadowlakes Public Facility Corporation for Tractor Purchase)

Original Issue Amount:	\$ 50,000
Issue Date:	August 5, 2013
Lender:	Meadowlakes POA
Term:	5 Years
Interest Rate:	2.25%
Payments Made:	Monthly
Total Outstanding Principal beginning of Fiscal Year 2016	\$39,638
Total Outstanding Principal end of Fiscal Year 2016	\$29,847

<i>Fiscal Year</i>	<i>Total Principal</i>	<i>Total Interest</i>	<i>Total Due</i>
2016	\$9,791	\$791	\$10,582
2017	\$10,014	\$569	\$10,582
2018	\$10,241	\$341	\$10,582
2019	\$9,592	\$108	\$9,700
Total	\$39,638	\$1,809	\$41,448

<i>Total Recreational Principal Outstanding as of October 1, 2016</i>	\$ 221,067
<i>Recreational Fund Principal Due in Fiscal Year 2017</i>	\$ 53,380
<i>Total Recreation Debt as of October 1, 2017</i>	\$ 167,687
 <i>Total Recreational Interest Due in Fiscal Year 2017</i>	 \$ 4,507
 <i>Total Recreational Principal and Interest Due in Fiscal Year 2017</i>	 \$ 57,887

**City of Meadowlakes  
Outstanding Debt Obligations  
Fiscal Year 2017**

**Combined Debt Service All Funds**

	October 1, 2016	October 1, 2017
2013 Refunding Bond Issue	\$2,855,000	\$2,470,000
2015 Recreation Fund Lease/Purchase	\$191,219	\$147,853
2013 Recreation Fund Lease/Purchase	\$29,847	\$19,833
 Total Combine Debt Service All Funds	 \$3,076,067	 \$2,637,687

In Fiscal Year 2017 \$438,380 in principal will be paid towards the City's outstanding debt, compared to \$519,148 paid in Fiscal Year 2016.

***City of Meadowlakes***  
***Fund Reserves***  
**GENERAL FUND**

**Estimated Cash on Deposit as of October 1st,**  
**2016** **\$396,000**

Less Anticipated Payables	\$28,000	
Less Restricted Funds	\$24,500	
Total Estimated Cash Liabilities		\$52,500
<b>Estimated Unrestricted Cash as of October 1, 2015</b>		<b>\$343,500</b>

**Budget Cash Inflow for Fiscal Year 2017** **\$574,605**

**Budgeted Cash Outflow for Fiscal Year 2016**

Budgeted Operational Expenses	\$552,250	
Capital Expenditures	\$0	
Contingencies	\$21,355	
Transfers to Other Funds	\$1,000	
<b>Budget Cash Inflow for Fiscal Year 2017</b>		<b>\$574,605</b>

**Net Anticipated Positive/(Negative) Cash Flow**  
**for Fiscal Year 2016** **\$0**

**Anticipated Cash Reserves as of September 30th,**  
**2017** **\$343,500**

(Assumption based on comparable liabilities at the end of the FY17 as at the end of FY16.)

**Special Restricted Funds with the General Fund**

Estimated Combined Restricted Fund Balances as of September 30, 2016	<b>\$24,045</b>
Budgeted Increase/(Decrease) in Restricted Fund Balances in Fiscal Year 2017	<b>\$7,750</b>
Estimated Combined Restricted Fund Balances as of September 30, 2017	<b>\$31,795</b>

(The Restricted Funds as of September 30th, 2016 consists of \$7,345 in Facilities Replacement; \$11,000 in Unemployment Reserves and \$705 in Judicial Discretionary Funds and \$5,000 Fire Department Equipment Fund. All assets funds at the end of the fiscal year will be transferred into the General Fund Operational Funds.

**City of Meadowlakes**  
**Fund Reserves**  
**UTILITY FUND**

**Estimated Cash on Deposit as of October 1st, 2016** **\$415,000**

Anticipated Current Receivables		
Less Anticipated Payables	\$58,000	
Less Deposits Payable	\$85,000	
Less Equipment Replacement Fund	\$0	
Less Restricted Funds	<u>\$1,000</u>	
Total Estimated Cash Liabilities		<b>\$144,000</b>

**Estimated Unrestricted Cash as of October 1, 2015** **\$271,000**

**Budget Cash Inflow for Fiscal Year 2017** **\$1,262,950**

**Budgeted Cash Outflow for Fiscal Year 2017**

Budgeted Operational Expenses	\$976,845	
Capital Expenditures	\$0	
Operational Debt	\$0	
Transfers to Other Funds	<u>\$286,105</u>	
		<b>\$1,262,950</b>

**Net Anticipated Positive/(Negative) Cash Flow for Fiscal Year 2017** **\$0**

**Anticipated Cash Reserves as of September 30th, 2017** **\$271,000**

(Assumption based on comparable liabilities at the end of the FY17 as at the end of FY16.)

**Special Restricted Funds with the General Fund**

Estimated Combined Restricted Fund Balances as of September 30, 2017 **\$0**

Budgeted Increase/(Decrease) in Restricted Fund Balances in Fiscal Year 2017 **\$0**

Estimated Combined Restricted Fund Balances as of September 30, 2017 **\$0**

(Funds transferred out consists of \$103,605, \$90,000 to Debt Service and \$85,000 to the Recreation Fund.)

***City of Meadowlakes***  
***Fund Reserves***  
**RECREATION FUND**

**Estimated Cash on Deposit as of October 1st,**  
**2016**

***\$31,000***

Less Anticipated Payables	<i>\$3,500</i>	
Less Restrictive Funds	<i>\$0</i>	
Total Estimated Cash Liabilities		<i>\$3,500</i>

**Estimated Unrestricted Cash as of October 1,**  
**2016**

***\$27,500***

**Budget Cash Inflow for Fiscal Year 2017**

Cash Inflow from Services Provided	<i>\$971,850</i>
Transfer in from Other Fund's	<i>\$93,000</i>

Total Cash Inflow	<i>\$1,064,850</i>
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**Budgeted Cash Outflow for Fiscal Year 2017**

Budgeted Operational Expenses	<i>\$976,980</i>
Capital Expenditures (Equipment Lease)	<i>\$57,920</i>
Transfer to Other Funds	<i>\$29,950</i>

Total Cash Outflow	<i>\$1,064,850</i>
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**Net Anticipated Positive/(Negative) Cash Flow**  
**for Fiscal Year 2016**

***\$0***

**Anticipated Cash Reserves as of September 30th,**  
**2017**

***\$27,500***

(Assumption based on comparable liabilities at the end of the FY17 as at the end of FY16.)

*City of Meadowlakes*  
*Fund Reserves*  
**DEBT SERVICE FUND**

<b><u>Estimated Cash on Deposit as of October 1st,</u></b> <b><u>2016</u></b>	<b><i>\$8,715</i></b>
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<b>Estimated Unrestricted Cash as of October 1,</b> <b>2016</b>	<b><i>\$8,715</i></b>
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**Budget Cash Inflow for Fiscal Year 2017**

Ad Valorem Tax	<i>\$352,010</i>	
Miscellaneous	<i>\$288</i>	
Transfer in from Utility Fund	<i>\$90,000</i>	
<b>Total Budgeted Cash Inflow</b>		<b><i>\$442,298</i></b>

**Budgeted Cash Outflow for Fiscal Year 2017**

Bond Debt Principal Paid	<i>\$385,000</i>	
Bond Interest Paid	<i>\$57,298</i>	
		<b><i>\$442,298</i></b>

<b>Net Anticipated Positive/(Negative) Cash Flow</b> <b>for Fiscal Year 2017</b>	<b><i>\$0</i></b>
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<b>Anticipated Cash Reserves as of September 30th,</b> <b>2017</b>	<b><i>\$8,715</i></b>
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**City of Meadowlakes**  
**Fiscal Year 2017**

**Intra-Fund Transfers**

**General Fund**

**Transfers Out to Other Funds**

Transferred to Utility Fund	\$500
Transferred to Recreation Fund	\$500

**Total Transfers to Other Funds** **\$1,000**

**Transfers in from Other Funds**

Utility Fund	\$103,605
Recreation Fund	\$29,950

**Total Transfers in from Other Funds** **\$133,555**

**Utility Fund**

**Transfers Out to Other Funds**

Transferred to Debt Service	\$90,000
Transferred to Recreation Fund	\$92,500
Transferred to General Fund	\$103,605

**Total Transfers to Other Funds** **\$286,105**

**Transfers In from Other Funds**

Transfer in from General Fund	\$500
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**Total Transfer in from Other Funds** **\$500**

**Recreation Fund**

**Transfers Out to Other Funds**

General Fund	\$29,950
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**Total Transfers to Other Funds** **\$29,950**

**Transfers in from Other Funds**

Transfer in from General Fund	\$500
Transfer in from Utility Fund	\$92,500
Transfer in from Recreation Fund Reserves	\$0

**Total Transfer in from Other Funds** **\$93,000**

**Debt Service Fund**

**Transfer in from Other Funds**

Transfer in from Utility Fund	\$90,000
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**Total Transfer in from Other Funds** **\$90,000**

***City of Meadowlakes***  
***Fund Reserves***  
***FY 2016***

***Change In Fund Reserves During Fiscal Year***

	<i>Estimated Uncommitted Fund Balance as of October 1, 2016</i>	<i>Estimated Uncommitted Fund Balance as of September 30, 2017</i>	<i>Anticipated Net Gain/(Loss) During Fiscal Year</i>
<b><i>General Fund-Operational Reserves</i></b>	<b><i>\$343,500</i></b>	<b><i>\$343,500</i></b>	<b><i>\$0</i></b>
<b><i>Utility Fund-Operational Reserves</i></b>	<b><i>\$271,000</i></b>	<b><i>\$271,000</i></b>	<b><i>\$0</i></b>
<b><i>Recreation Fund</i></b>	<b><i>\$27,500</i></b>	<b><i>\$27,500</i></b>	<b><i>\$0</i></b>
<b><i>Bond Debt Service</i></b>	<b><i>\$8,715</i></b>	<b><i>\$8,715</i></b>	<b><i>\$0</i></b>