

Meadowlakes POA
Balance Sheet
As of December 31, 2018

Dec 31, 18

ASSETS

Current Assets

Checking/Savings

1010 · Lone Star Cap. Bank - Checking 21,538.86

1015 · Lone Star Bank - Money Market 613,273.85

1030 · Petty Cash 250.00

Total Checking/Savings 635,062.71

Accounts Receivable

1200 · Accounts Receivable -36,105.40

Total Accounts Receivable -36,105.40

Other Current Assets

1215 · Allowance for Doubtful Accounts -24,495.67

1255 · Note Receivable - PFC - Tractor 6,995.77

1256 · Note Receivable-ML Golf Eq Note 92,258.66

Total Other Current Assets 74,758.76

Total Current Assets 673,716.07

Fixed Assets

Capital Improvements

1720 · Original Cost 64,984.13

1725 · Depreciation -102,770.57

1726 · Other -10,000.00

Capital Improvements - Other 10,173.06

Total Capital Improvements -37,613.38

Machinery & Equipment

1730 · Original Cost 5,551.73

1735 · Depreciation -6,959.04

Total Machinery & Equipment -1,407.31

Park Improvements

1750-01 · Lakeside Park 8,039.07

1750-02 · WD Park -382.00

1750-03 · Veterans Memorial Park 13,009.24

1750-04 · First Responders Memorial 7,071.33

1750 · Original Cost 64,359.99

Total Park Improvements 92,097.63

1737 · Storage Facility Covers 13,305.00

1760 · Park Land 22,052.00

Total Fixed Assets 88,433.94

Other Assets

1900 · Utility Deposits 320.00

1950 · Other Deposits 1,000.00

Total Other Assets 1,320.00

TOTAL ASSETS 763,470.01

LIABILITIES & EQUITY

Liabilities

Current Liabilities

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	<u>Dec 31, 18</u>
Other Current Liabilities	
2100 - Payroll Liabilities	36.45
2200 - Memorial Brick Liability	-177.50
2460 - A/P - Auditor Adjustment	24,415.00
Total Other Current Liabilities	<u>24,273.95</u>
Total Current Liabilities	<u>24,273.95</u>
Total Liabilities	24,273.95
Equity	
3000 - Opening Bal Equity	405,516.17
3900 - Retained Earnings	83,861.45
Net Income	249,818.44
Total Equity	<u>739,196.06</u>
TOTAL LIABILITIES & EQUITY	<u><u>763,470.01</u></u>