

Meadowlakes POA
Balance Sheet
As of December 31, 2019

	Dec 31, 19
ASSETS	
Current Assets	
Checking/Savings	
1005 · FIRST UNITED - CHECKING	49,751.33
1007 · FIRST UNITED - MM	468,334.39
1010 · Lone Star Cap. Bank - Checking	12,438.94
1015 · Lone Star Bank - Money Market	82,435.85
1030 · Petty Cash	250.00
Total Checking/Savings	613,210.51
Accounts Receivable	
1200 · Accounts Receivable	-38,042.40
Total Accounts Receivable	-38,042.40
Other Current Assets	
1215 · Allowance for Doubtful Accounts	-25,121.24
1256 · Note Receivable-ML Golf Eq Note	46,646.78
Total Other Current Assets	21,525.54
Total Current Assets	596,693.65
Fixed Assets	
Capital Improvements	
1720 · Original Cost	54,984.13
1725 · Depreciation	-127,852.95
1726 · Other	21,633.04
Capital Improvements - Other	10,173.06
Total Capital Improvements	-41,062.72
Machinery & Equipment	
1730 · Original Cost	5,551.73
1735 · Depreciation	-6,959.04
Total Machinery & Equipment	-1,407.31
Park Improvements	
1750-01 · Lakeside Park	8,039.07
1750-02 · WD Park	7,152.15
1750-03 · Veterans Memorial Park	13,009.24
1750-04 · First Responders Memorial	6,817.17
1750 · Original Cost	64,359.99
Total Park Improvements	99,377.62
1737 · Storage Facility Covers	13,160.00
1760 · Park Land	22,052.00
Total Fixed Assets	92,119.59
Other Assets	
1900 · Utility Deposits	320.00
1950 · Other Deposits	1,000.00
Total Other Assets	1,320.00
TOTAL ASSETS	690,133.24
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	127.08
2200 · Memorial Brick Liability	15.90
Total Other Current Liabilities	142.98
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Equity	
3000 · Opening Bal Equity	375,316.98
3900 · Retained Earnings	119,461.75
Net Income	195,211.53
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Total Equity	689,990.26
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TOTAL LIABILITIES & EQUITY	690,133.24
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