

NOTICE OF STATED MEETING OF THE MEADOWLAKES CITY COUNCIL

~ STATED MEETING ~

Notice is hereby given that a **STATED COUNCIL MEETING** of the Meadowlakes City Council will be held on Tuesday, the 11th of March, 2014 at **5:00 PM** at Meadowlakes City Hall, 177 Broadmoor, Totten Hall, Meadowlakes, Texas, at which time the following subjects will be discussed, to wit:

- I. CALL TO ORDER AND QUORUM DETERMINATION
- II. PLEDGE OF ALLEGIANCE AND PRAYER
- III. MONTHLY STANDARD LIVE REPORTS (*Progress & Status Reports Only - Recommendations or action discussions not allowed*)
 - City Manager Activity Report - Johnnie Thompson
 - Consent Items as listed below
- IV. CITIZEN COMMENTS (*Limited to 15 minutes total on general subjects and agenda items. Agenda Item specific comments should be made as part of agenda item council discussion.*)
- V. CONSENT ITEMS (*The items listed are considered to be routine and non-controversial by the Council and may be approved by one motion. No separate discussion or action on any of the items is necessary unless desired by a Council Member; at which time select item(s) may be discussed separately under consent items and separate motion(s).*)
 - A. February 11th, 2014 Meeting Minutes –Stephanie Littleton, City Secretary
 - B. Ordinance Enforcement February 2014 Activity Report – Pat Preston
 - C. Animal Control February 2014 Activity Report - Robbie Galaway, Officer
 - D. Patrol Activity February 2014 Report - provided by Meadowlakes Patrol Officers
 - E. Vandalism/Incident February 2014 Activity Report – Stephanie Littleton, City Secretary
 - F. City Building Committee February 2014 Activity Report – Blair Feller, Chairman
 - G. Public Works Department January & February 2014 Activity Report - Mike Williams, PWD
 - H. February 2014 Detailed Financials Report - Johnnie Thompson, City Manager
- VI. OLD BUSINESS
 - A. Action/Discussion/Status Update: Meadowlakes Public Facility Corporation operations and financial condition -Mayor Williams
 - B. Action/Discussion/Status Update: May 10, 2014 General Election- Littleton
- VII. NEW BUSINESS
 - A. Action/Discussion: Scheduling a workshop to review the Fiscal Year 2013 Audit and other operational matters- Mayor Williams
- VIII. COUNCIL & MAYOR ANNOUNCEMENTS about items of Community Interest (*Announcements during this agenda item are limited to the following, as authorized under Section 551.0415, Tex. Gov't Code.*)
 - Expressions of thanks, congratulations, or condolence;
 - An honorary or salutory recognition of a public official, public employee, or other citizen, except that a discussion regarding the change in the status of the person's public employment is not an honorary or salutory recognition for the purposes of this subdivision;

- A reminder regarding a social, ceremonial, or community event organized or sponsored by an entity governing body or an official or employee of the municipality; and
- Announcements involving an imminent threat to the public health and safety of people in the municipality that has arisen after the posting of the agenda.

A. The next regularly scheduled meeting will be held April 8th, 2014 at 5:00 p.m.

IX. ADJOURNMENT

(The City Council of Meadowlakes reserves the right to adjourn into Executive Session at any time during the course of this meeting to discuss any of the matters listed above, as authorized by *Texas Government Code Section 551.*)

An agenda packet is available for public inspection at City Hall, 177 Broadmoor, Suite A, Meadowlakes, between the hours of 8:00 a.m. through 12:00 p.m. and 1:00 p.m. through 4:00 p.m. Monday through Friday.

THE PUBLIC IS INVITED TO CITY COUNCIL MEETINGS

We, the undersigned authorities, do certify that this Notice of Meeting was posted at Meadowlakes City Hall and on our website, convenient to the public, on or before March 7th, 2014 by 3:00 P.M. and remained so posted continuously for at least 72 hours immediately preceding the day of said meeting.

/s/Stephanie Littleton

/s/Don Williams

Stephanie Littleton, City Secretary

Don Williams, Mayor

PERSONS WITH DISABILITIES WHO PLAN TO ATTEND THIS MEETING AND WHO MAY NEED AUXILIARY AIDS OR SERVICES ARE REQUESTED TO CONTACT THE CITY SECRETARY'S OFFICE AT (830) 693-6840 FORTY-EIGHT (48) HOURS PRIOR TO THE MEETING TIME.

Posting Removed: _____ **at** _____ **by** _____
(Above to be recorded upon removal, document retention at City Hall, date of removal will not be reposted via website)

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City of Meadowlakes Stated Meeting Minutes February 11, 2014

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I. CALL TO ORDER AND QUORUM DETERMINATION: Mayor Don

Williams called the meeting to order at 5:03 p.m. declaring that a quorum was present at the Meadowlakes Municipal Building in Totten Hall, 177 Broadmoor, Meadowlakes, Texas. Councilmembers present were Barry Cunningham, Mary Ann Raesener, Alton Fields, Clancy Stephenson and Gary Hammond. Also present were City Manager Johnnie Thompson and City Secretary Stephanie Littleton.

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II. PLEDGE OF ALLEGIANCE AND PRAYER: Moe Garza led the Council and guests in the Pledge of Allegiance and Don Williams led the Council and guests in prayer.

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III. MONTHLY STANDARD LIVE REPORTS:

City Manager Johnnie Thompson addressed the Council and citizens, summarizing the contents and major highlights of the monthly reports, including the patrol hours, ordinance & parking violations and the financial condition of the various City funds. Mr. Thompson concluded his report by updating the Council on the status of the new water storage tank, stating that it came in under budget; that the Fiscal Year 2013 Audit was complete with no substantial problems noted and to expect a draft by the end of February; water conservation efforts may need to move to mandatory from the current Stage 2 Voluntary, and he concluded by stating that the A/C unit at the pro shop was replaced at a cost of \$2,200.

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IV. CITIZEN COMMENTS: Irl Unruh addressed the Council regarding the recent vandalism including his desire that the names of the suspects should be released. He also mentioned that speeding was becoming an increasing problem. Cristi Clement, a resident and member of the Pedernales Electric Coop Board of Directors, addressed the Council regarding a letter sent to all elected officials from a PEC customer and encouraged any Councilmember who had concerns to speak with her about it later.

V. CONSENT ITEMS

A. January 14th, 2014 Meeting Minutes –Stephanie Littleton, City Secretary

B. Ordinance Enforcement January 2014 Activity Report – Pat Preston

C. Animal Control January 2014 Activity Report - Robbie Galaway, Officer

- 46 D. Patrol Activity January 2014 Report - provided by Meadowlakes Patrol
47 Officers
48 E. Vandalism/Incident January 2014 Activity Report – Stephanie
49 Littleton, City Secretary
50 F. City Building Committee January 2014 Activity Report – Blair Feller,
51 Chairman
52 G. January 2014 Detailed Financials Report - Johnnie Thompson, City
53 Manager
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55 After Council discussion, including speeding issues, Councilmember
56 Raesener made a motion to approve the consent items as presented.
57 Councilmember Fields seconded the motion. It passed by a unanimous
58 vote of the Councilmembers present.
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61 **VI. OLD BUSINESS:**

- 62 A. *Action/Discussion/Status Update: Meadowlakes Public Facility*
63 *Corporation operations and financial condition.* Mayor Williams
64 reiterated the need to receive the PFC financials the Friday prior to
65 the monthly meeting to allow adequate time for review.
66 B. *Action/Discussion/Status Update: May 10, 2014 General Election.*
67 City Secretary Stephanie Littleton updated the Council on the
68 election news, stating that the filing deadline for the current election
69 was February 28th at 5:00 p.m.
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71 **VII. NEW BUSINESS**

- 72 A. *Action/Discussion:* **RESOLUTION 14-001 OF THE CITY OF**
73 **MEADOWLAKES, TEXAS, CALLING/ORDERING THE GENERAL**
74 **ELECTION FOR THE ELECTION OF ONE (1) MAYOR AND TWO (2)**
75 **CITY COUNCIL MEMBERS TO TWO-YEAR TERMS EACH FOR**
76 **MAY 10, 2014 AND ESTABLISHING PROCEDURES FOR SUCH**
77 **GENERAL ELECTION.** Councilmember Fields made a motion to
78 approve Resolution 14-001, ordering the General Election.
79 Councilmember Cunningham seconded the motion and it passed
80 by a unanimous vote of the Councilmembers present.
81 B. *Action/Discussion:* **ORDINANCE 2014-01 AN ORDINANCE**
82 **AMENDING THE CODE OF ORDINANCES OF THE CITY OF**
83 **MEADOWLAKES, TEXAS, CHAPTER 6, “BUILDING**
84 **REGULATIONS”, ARTICLE I, SECTION 6-4 “CODES ADOPTED**
85 **BY REFERENCE”, BY ADDING LOCAL AMENDMENTS TO THE**
86 **2009 EDITION OF THE INTERNATIONAL RESIDENTIAL CODE**
87 **FOR ONE-AND-TWO-FAMILY DWELLINGS AND AMENDING THE**
88 **2009 EDITION OF THE INTERNATIONAL PLUMBING CODE, AS**
89 **PREVIOUSLY ADOPTED, AND APPENDIX A “FEES, RATES AND**
90 **MISCELLANEOUS PROVISIONS;” IN ORDER TO ESTABLISH THE**
91 **MINIMUM STANDARDS FOR INSTALLATION OF IRRIGATION**

92 **SYSTEMS WITHIN THE CORPORATE LIMITS OF THE CITY OF**
93 **MEADOWLAKES; PROVIDING FOR ISSUANCE OF PERMITS TO**
94 **QUALIFIED PERSONS LICENSED BY THE STATE OF TEXAS;**
95 **ESTABLISHING PERMIT FEES; PROVIDING A PENALTY**
96 **CLAUSE; PROVIDING FOR OTHER MATTERS RELATED**

97 **THERE TO.** Public Works Director Mike Williams summarized the
98 purpose of the ordinance. Council discussion ensued.

99 Councilmember Hammond made a motion to approve the
100 ordinance. The motion was seconded by Councilmember Fields
101 and passed by a unanimous vote of the Councilmembers present.

102 **C. CLOSED EXECUTIVE SESSION: IN ACCORDANCE WITH TEXAS**
103 **GOVERNMENT CODE CHAPTER 551.074 (a) (1) SECTION: 551.074 -**
104 **PERSONNEL MATTERS -To discuss and review City Manager's**
105 **performance.**

106 **D. Action/Discussion: Reconvene in Open Session for action regarding**
107 **City Manager's performance and employment contract.** After
108 reconvening in open session, Councilmember Fields made a motion
109 to accept the City Manager contract as presented in the Closed
110 Executive Session. Councilmember Raesener seconded the motion
111 and it passed by a unanimous vote of the Councilmembers
112 present.

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114 **VIII. COUNCIL & MAYOR ANNOUNCEMENTS:**

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116 A. Councilmember Stephenson announced his desire to see a
117 lighted bulletin board at the front gate.

118 B. The next regularly scheduled meeting will be held March 11th,
119 2014 at 5:00 p.m.

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121 **IX. ADJOURNMENT:** Mayor Don Williams adjourned the meeting at 5:58
122 pm.

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125 **Approved:**

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128 /s/ Don Williams **Date:** _____
129 Mayor, Don Williams

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133 **Attest:**

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135 /s/ Stephanie Littleton **Date:** _____
136 City Secretary, Stephanie Littleton

**Ordinance Enforcement Report
Summary
February 2014**

Calls Received: Ordinance line: 9
Security Gate: 0
City Hall: 0

33 warning letters or notices were issued during the month of February:

- 5 letters regarding Ordinance 6-49 – lack of erosion protection on new construction
- 18 letters regarding Ordinance 20-55 – trash containers visible from the street
- 9 letters or emails regarding Ordinance 22-3 – regarding holiday decorations & political signs
- 2 letters regarding Ordinance 20-55 – inoperative vehicle stored on drive
- 5 letters regarding Ordinance 28-55 – trailer, boat or RV parked on drive over 72 hours in 7 days
- 2 letters regarding Ordinance 4-5 – unrestrained dogs found in street

20 warning tickets were issued regarding Ordinance 28-55 – for parking infractions most of which were parking on the wrong side of street or parking on the street without a City permit

15 verbal warnings were issued

2 Citations were issued – one regarding a violation of Ordinance 6-51 and one regarding a violation of Ordinance 20-55

In the absence of the Animal Control Officer:

Calls Received: Animal Control Line: 16 most of which were regarding either lost or found dogs and one regarding a snake.

2 Warning Tickets were issued regarding Ordinance 4-5 – for unrestrained dogs found in street

Submitted by:

Pat Preston

Pat Preston
Ordinance Enforcement Officer
March 3, 2014

MEADOWLAKES PATROL ACTIVITY REPORT February 2014

DATE	DAY	DEPUTY	START TIME	END TIME	HRS	Citation	Warning	Verbal	Other	NOTES	Start Mile	End mile	Total
2/1/14	Sat	Bindseil	7:00 PM	10:00 PM	3:00						83367	83387	20
2/2/14												0	0
2/3/14	Mon	Bindseil	7:00 AM	10:00 AM	3:00						83547	83557	10
2/4/14												0	0
2/5/14	Wed	Bindseil	6:00 PM	9:00 PM	3:00						83677	83692	15
2/6/14	Thu	Bindseil	6:00 PM	9:00 PM	3:00						83766	83785	19
2/7/14												0	0
2/8/14												0	0
2/9/14												0	0
2/10/14	Mon	Bindseil	6:00 PM	9:00 PM	3:00						83866	83886	20
2/11/14	Tue	Wilson	7:00 AM	10:00 AM	3:00					<i>Patrol, radar, monitor stop sign at Firestone and Preston Trail</i>	68806	68825	19
2/12/14												0	0
2/13/14												0	0
2/14/14	Fri	Bindseil	6:00 PM	10:00 PM	4:00						84260	84285	25
2/15/14	Sat	Bindseil	6:00 PM	10:00 PM	4:00						84451	84473	22
2/16/14	Sun	Bindseil	6:00 PM	9:00 PM	3:00						84621	84639	18
2/17/14												0	0
2/18/14	Tue	Koenning	5:45 PM	8:45 PM	3:00			1			118847	118866	19
2/19/14												0	0
2/20/14	Thu	Bindseil	6:00 PM	9:00 PM	3:00						85121	85139	18
2/21/14	Fri	Koenning	7:45 PM	11:45 PM	4:00			2			119251	119275	24
2/22/14	Sat	Koenning	6:00 PM	10:00 PM	4:00			1			119285	119302	17
2/23/14												0	0
2/24/14	Mon	Wilson	7:00 AM	10:00 AM	3:00					<i>Patrol, radar, assist code enforcement officer with possible ficticious license plate. LP shows to be current and good.</i>	69595	69616	21
2/25/14	Tue	Wilson	6:45 AM	9:45 AM	3:00					<i>Patrol, radar, follow/monitor school bus. 9:40 am: Assist citizen with info on juvenile</i>	69616	69635	19
2/26/14												0	0
2/27/14												0	0
2/28/14												0	0
												0	0
												0	0
												0	0
												0	0
												0	0
												0	0
												0	0
												0	0
Totals					49	0	8	4	0				0

City of Meadowlakes

VANDALISM/INCIDENTS-February 2014

There were no reports of vandalism to City Hall during the month of February.

BUILDING COMMITTEE REPORT
February 2014
Blair Feller – Building Committee Chairman

ACTIVE BUILDING PERMITS (under construction or review) 14
(adjusted for the completion of several fences/patio covers)

Feb 2014 Approved Permits

<i>Deck</i>	
<i>Fence</i>	<i>1</i>
<i>Swimming Pool/Hot Tub</i>	
<i>Remodel</i>	
<i>Variance</i>	
<i>New Homes</i>	<i>1 (116 Marion)</i>
<i>Other</i>	
<i>Patio Cover</i>	<i>1</i>
<i>Arbor</i>	
<i>Plat Amendment</i>	
<i>Consultation</i>	
<i>Playscape</i>	
<i>Permit Revisions</i>	
<i>Applications denied:</i>	
<i>Arbor</i>	
<i>Fence</i>	
<i>New home</i>	
<i>Variance</i>	
<i>Remodel</i>	<i>1 (tabled for more information)</i>
<i>Patio Cover</i>	
<i>Playscape</i>	
<i>Detached Structure</i>	
<i>Carport</i>	
<i>Propane gas storage tank</i>	
<i>Roof replacement</i>	
<i>Other</i>	

Phone (830) 693-2951
Fax (830) 693-2124

MEMORANDUM

Date: March 3, 2014
To: Honorable Mayor and Council
From: Mike Williams, Public Works Director
Subject: Public Works Activity Report

To follow is a list of some of the activities of the PWD the past month:

1. There were 8.1 million gallons of water treated in January and 7.5 million gallons treated in February.
2. Staff has installed about 360 feet of concrete curbing at the water plant between the 2 storage tanks. A roadway will be put in place there with assistance from Burnet County. The main purpose for the roadway is to facilitate drainage from run-off of the city hall parking lot. 7.5 yards of concrete were used for the curbing work.
3. Tasks for the POA that were done this month include: Routine maintenance at the guard gate (weeding flower beds), mowed POA property including: roadway islands, parks and common area around Fairway Lane.
4. Installed a new security light next to the new storage tank at the water plant.
5. Weekly brush pickup – we would like to remind our residents to please call city hall to be put on the weekly pickup list and to review the guidelines for the items that can and cannot be picked up. We are seeing more limbs that are being put out for us to chip that are smaller than the required diameter per our ordinance. A door hangar is left at any home that have items that do not meet the requirements of the ordinance.
6. Repainted 110 fire hydrants and installed blue reflectors on the streets in front of each hydrant to assist the fire department in locating them.
7. Installed 2 new water/sewer taps. One on Marion and one on Firestone Place.
8. Mike and Johnnie attended a meeting of the Burnet County Household Hazardous Waste Committee and a tentative date was set for September 20, 2014 for a full HHW event to be held at the Burnet County Fairgrounds. This event would include collection of used motor oil, Vehicle batteries, latex and oil based paint, tires, electronics as well as household chemicals. We will keep you updated with further information about this event as they become available.
9. Mike attended a FEMA meeting at the library in Burnet regarding the update of the floodplain maps for Burnet County. FEMA has hired a contract firm to look at the current floodplain maps and assess and updates that are needed. This meeting was primarily to gather preliminary information from the county and cities within the county regarding any concerns or recommendations for changes to the maps. This process is forecast to take about 18 month to complete. There will be several additional meetings scheduled later this year and into next year.

City of Meadowlakes
Items for Consideration
City Council Meeting
March 11, 2014

Date: March 5, 2014

To: Honorable Mayor Williams and Council Persons

From: Johnnie Thompson, City Manager

Agenda Item: V-H-February 2014 Financial Statements

Requested Council Agenda Date: March 11, 2014

Contact Name & Number: Johnnie Thompson, City Manager

- 1. Place On: Consent New Business Old Business
 - 2. Budget Impact Statement Attached: Yes No N/A
 - 3. Original Copies of Documents Approved to from by City Attorney? Yes
 No N/A
-

4. Background:

Please find attached copies of the financial reports for the reporting period of February 2014. In reviewing them you may notice several things different than prior reports. I have added a snapshot cover page in a graph format. The first page briefly provides a look at the City's overall financial status, showing you the amount of cash on deposit along with cash flow and a review of all funds compared to annual revenues and expenses. Also, all audit adjustments provided by the auditors have been made and are reflected in February's financials.

One major change you may notice is that the Interest & Sinking (I&S) and Debt Service have been split. The I&S has become a part of the Utility Fund since this debt is entirely related to debt incurred for the fund and the repayment of this debt is dependent on revenues from the fund. The debt that the Debt Service will be repaying is actually secured by property tax levies on property within the City. While a large portion of the debt requirements are paid by taxes, revenues from the Utility Fund are also used.

Combined Balance Sheet

Below please find a brief review of the Combined Balance Sheet as of February 28, 2014:

General Fund-has approximately \$61,800 more on deposit than it did at the end of February last year and approximately \$17,000 over the amount on deposit at the end of January 2014. Uncommitted funds (current cash less current liabilities) has increased approximately \$58,000 over those at this time last year and increased approximately \$15,000 over those at the end of January 2014. The Fund had a net gain for the year of nearly \$195,000 compared to \$179,000 at the end of January.

Utility Fund-at the end of February the Fund had approximately \$16,000 more on deposit than at the end of January 2013 and about \$2,000 less than on deposit at the end of January. Uncommitted funds remain at approximately \$356,000; the same as at the end of January 2014. This compares to \$341,000 at the end of January 2013. At the end of February the fund had experienced a net loss of slightly more than \$36,000, up approximately \$6,000 over the net loss at the end of last month. Actual operations for February returned a net gain of \$9,000, however due to the transfer of the I&S fund to the Utility Fund, it reflected a net gain for the month. The budgeted net loss for the period ending February 28, 2014 was \$63,000.

Debt Service-cash on deposit at the end of February was approximately \$9,000 less than at the end of January; however it is about \$39,000 greater than at this time last year. Please note that the income for the period was offset by the nearly \$34,000 bond interest payment made in February.

Capital Projects Fund-cash on deposit decreased by \$34,109 from that of last month in order to make a progress payment on the new water storage tank. We only have some minor cleanup and drainage work remaining and hopefully we will finalize this project by the middle of April.

Recreation Fund-had a nearly \$1,500 increase in cash on deposits. The PFC owes the Fund five months of rent (\$5,000).

Profit and Loss

The **General Fund's** Profit and Loss report reflects a net gain for the month of approximately \$16,000, bringing the year-to-date net gain for the fund to slightly more than \$195,000; a \$17,000 gain over last month. The Fund had a net gain of \$173,000 for the same time period last fiscal year.

In general the Fund is performing as anticipated even though revenues for the month were below those budgeted; total revenues exceed those budgeted for the fiscal year-to-date. Expenses for the month were about \$5,000 less and year-to-date expenses are approximately \$23,000 less.

The **Utility Fund** Profit and Loss report reflects a net operational gain of \$9,000 for the month of February with an overall Fund net loss of \$9,800 due to the I&S principal and interest paid during the month. The Fund has a net loss of \$36,000 which compares to a budgeted loss of \$63,000.

Revenues for the month were slightly greater than those budgeted but total revenues for the year-to-date remain about \$20,000 less than those budgeted for the period. While water revenues are down, an increase in tap connections and other miscellaneous revenue items have narrowed the net total revenue loss to approximately \$13,000 below budgeted for the year-to-date.

On the plus side, expenses are also below those budgeted for both the period and year-to-date. Total expenses for the month were about \$5,000 less and total year-to-date revenues about \$41,000 less. Most major expense categories are below those budgeted for the year-to-date with Operational expenses contributing to the decrease.

The **Debt Service Fund** as previously mentioned is now a stand-alone fund and only those revenues and expenses related to the retirement of the bond indebtedness will be reflected within the Fund. In February the Fund made one of the two semi-annual payments to the holder of the City's outstanding bonds. A \$14,040 interest payment was made toward the outstanding 2008 series bonds and \$33,774 in interest payments were made toward the 2013 refunding issue. The second semi-annual payment is due September 1st with a total of \$345,000 in principal and another \$47,800 in interest that will be paid at the end of August.

The **Construction Fund** reflects a total of \$34,118 being spent during February on the new water storage tank. The final payment on the new tank was made in February along with the final payment to the engineering firm for inspection during the construction phase. Currently the Fund has slightly less than \$10,000 remaining and it is anticipated that approximately one-half of those funds will be required for some additional drainage, driveway improvements and landscaping of the area. It is anticipated that the Fund will have approximately \$5,000 in excess funds which will be transferred into the Utility Fund at the end of the project.

The **Recreation Fund** had expenses of slightly less than \$2,500 for the month. Nearly \$2,160 of this was due to the need to replace the outside air conditioner unit for the Pro Shop. This unit has been problematic for several years due to its age.

Cash Flow Analysis

I will only briefly touch on the **Cash Flow Analysis** since I have previously referenced cash balances above.

The **General Fund** as mentioned in prior reports derives the vast majority of its funding during the months of December-January of each year due from property tax income. In February the fund gained approximately \$18,000 in additional funds and compared to the same period last year it has approximately \$58,000 more on deposit.

The **Utility Fund** had a negative cash flow in excess of \$21,000 in February and a year-to-date decrease in cash of \$29,000. The negative cash flow for the month is related to the I&S principal and interest payment made during the month. We should begin to see an increase in the cash flow as spring comes due to increased water sales.

The **Debt Service** experienced a negative cash flow for February due to the interest payment made on the City's outstanding bonds. As mentioned above the next semi-annual payment on the City's outstanding bonds will be made in late August for a due date of September 1st. The fund should continue to have a positive cash flow until that time.

The **Recreation Fund** had a very slight cash gain during February but still has a negative cash flow of \$7,325 for the year. The Fund is owed \$5,000 from the PFC for lease payments that have not been paid this fiscal year. Even without this income the fund should continue to have a positive cash flow for the remainder of the fiscal year barring any major repairs and maintenance expenses.

Disbursements

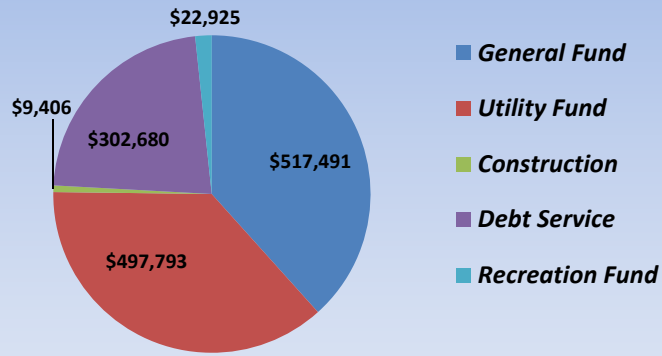
The vast majority of the disbursements for February were the normal recurring ones with the following exceptions:

Fund	Check #	Amount	Vendor	Description
Interest & Sinking	01	\$23,491.54	Meadowlakes POA	Lease payment for new water storage tank-\$19,988.31 principal and \$3,503.23 interest
Construction	140	\$1275.00	Southwest Engineers	Final payment for engineering services for construction of the new water storage tank
Construction	142	\$31,828.40	Bulldog Steel Products	Final payment on the construction of the new water storage tank
Recreation Fund	106	\$2,160.00	James Raef Services	Replace outside air conditioning unit for Pro Shop
Utility	14193	\$3,724.48	General Chemical	Water treatment chemicals
Utility	14203	\$2,454.00	TML Risk Pool	Worker's compensation due after end of year audit. \$796 Utility -\$1,658 from other funds

Should you have any questions regarding the forgoing please do not hesitate to ask.

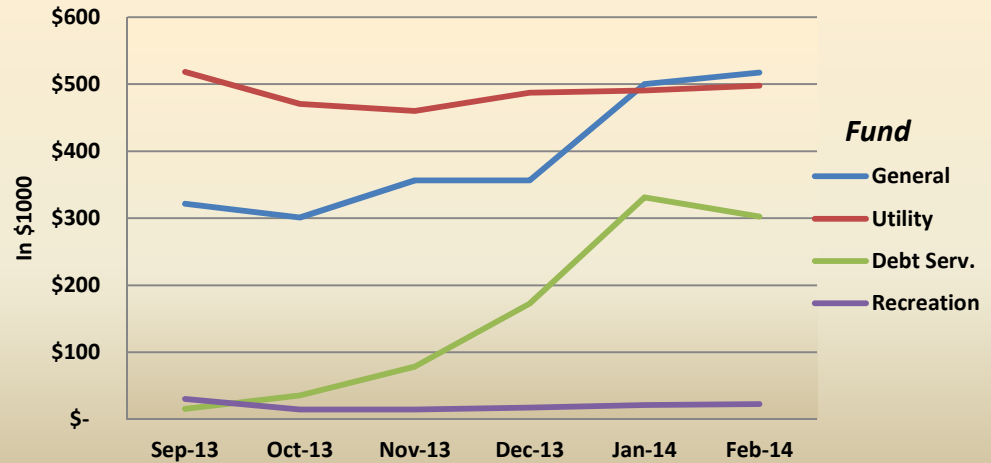
City of Meadowlakes Financial Snapshot for February 2014

Cash on Deposit All Funds

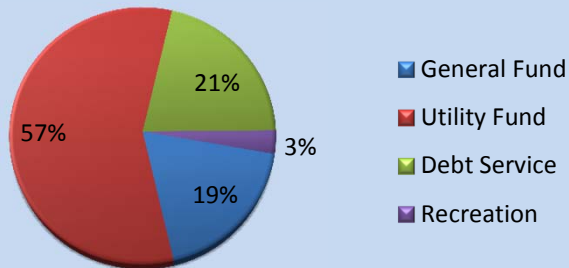


Total Cash on Deposit \$1,350,295

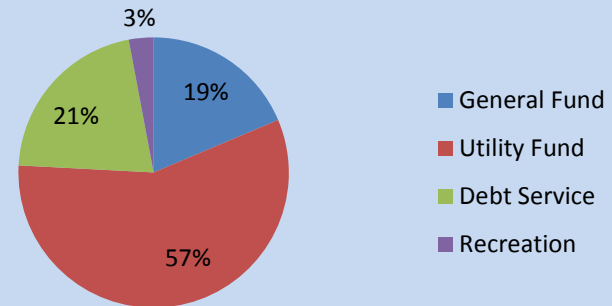
Change in Cash On Deposit All Funds



Revenue Overview



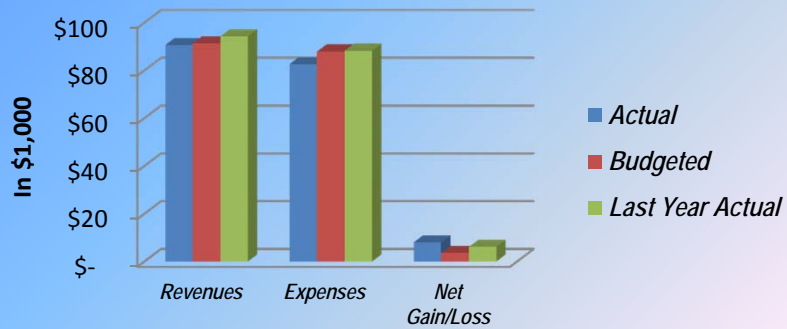
Expense Overview



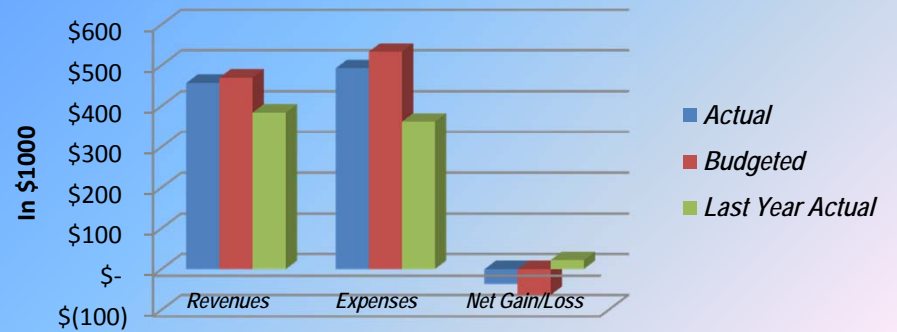
Total Budgeted Revenues for Fiscal Year	\$ 2,081,850
Total Revenues to Date	\$ 1,146,699
Total Percent of Revenues to Date	55%

Total Budgeted Expenses for Fiscal Year	\$ 2,075,478
Total Expenses to Date	\$ 707,099
Total Percent of Expenses to Date	34%

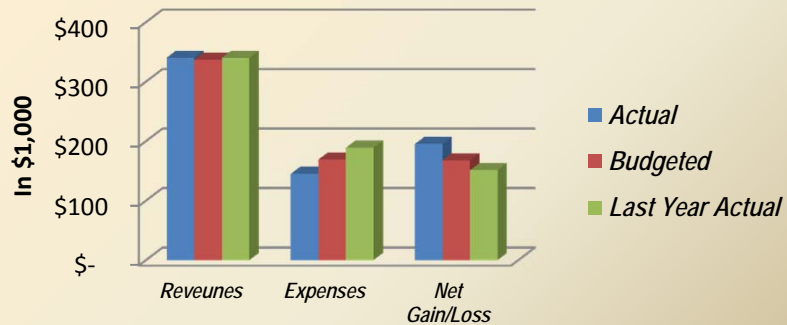
Utility Fund February 2014 Comparison



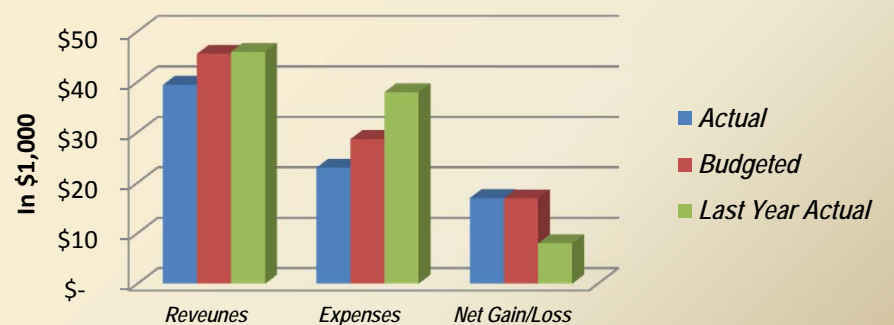
Utility Fund Year-to-Date Comparison



General Fund Year-to-Date Comparison



General Fund February 2014 Comparison



City of Meadowlakes

Combined Balance Sheet as of February 28, 2014

	General Fund	Utility Fund	Capital Projects	Debt Service	Recreation Fund	Total
Current Assets						
Operating Cash						
<i>Petty Cash</i>	\$ 150	\$ 600	\$ -	\$ -	\$ -	\$ 750
<i>Checking</i>	\$ 197,491	\$ 137,485		\$ 302,680	\$ 22,925	\$ 660,581
<i>Interest & Sinking</i>	\$ -	\$ 905	\$ 9,406	\$ -	\$ -	\$ 10,311
<i>Money Markets/CD's</i>	\$ 320,000	\$ 350,000	\$ -			\$ 670,000
Total Operating Cash	\$ 517,641	\$ 488,990	\$ 9,406	\$ 302,680	\$ 22,925	\$ 1,341,641
						\$ -
Accounts Receivable						
<i>Long Term Receivables</i>	\$ 200	\$ 278,394		\$ 282,240	\$ 200	\$ 561,034
<i>Current Receivables</i>	\$ 7,424	\$ 82,093		\$ 6,583		\$ 96,100
Total Receivables	\$ 7,624	\$ 360,487	\$ -	\$ 288,823	\$ 200	\$ 657,134
						\$ -
Inventory	\$ -	\$ 33,277	\$ -	\$ -	\$ -	\$ 33,277
						\$ -
Total Current Assets	\$ 525,264	\$ 882,754	\$ 9,406	\$ 591,503	\$ 23,125	\$ 2,032,052
						\$ -
Fixed Assets						
<i>Other Fixed Assets</i>		\$ 3,823,968	\$ -	\$ -	\$ 94,618	\$ 3,918,586
Total Fixed Assets	\$ -	\$ 3,823,968	\$ -	\$ -	\$ 94,618	\$ 3,918,586
						\$ -
TOTAL ASSETS	\$ 525,264	\$ 4,706,722	\$ 9,406	\$ 591,503	\$ 117,743	\$ 5,950,638

City of Meadowlakes

Combined Balance Sheet as of February 28, 2014

	General Fund	Utility Fund	Capital Projects	Debt Service	Recreation Fund	Total
Current Liabilities						
Accounts Payable	\$ 9,227	\$ 28,058	\$ -	\$ -	\$ 37	\$ 37,322
Deferred Revenues	\$ 7,424	\$ -	\$ -	\$ 6,583		\$ 14,007
Other Current Liabilities	\$ -	\$ 12,282	\$ -	\$ -	\$ -	\$ 12,282
Service Deposits Payable	\$ -	\$ 75,195	\$ -	\$ -	\$ -	\$ 75,195
Total Current Liabilities	\$ 16,651	\$ 115,535	\$ -	\$ 6,583	\$ 37	\$ 138,806
Reserve Funds						
Golf Course Improvement		\$ -	\$ -	\$ -	\$ 2,267	\$ 2,267
Vehicle & Machinery Replace/Storm		\$ 17,127	\$ -	\$ -	\$ -	\$ 17,127
Judicial Discretionary Funds	\$ 539		\$ -	\$ -	\$ -	\$ 539
Unemployment Reserve Fund	\$ 5,500	\$ -	\$ -	\$ -	\$ -	\$ 5,500
Facilities Replacement Fund	\$ 7,345	\$ -	\$ -	\$ -	\$ -	\$ 7,345
Total Reserve Funds	\$ 13,384	\$ 17,127	\$ -	\$ -	\$ 2,267	\$ 32,778
Long Term Liabilities						
2008 General Obligation Bonds	\$ -	\$ 280,258	\$ -	\$ -	\$ -	\$ 280,258
2013 Tank Lease/Purchase						\$ -
Total Long Term Liabilities	\$ -	\$ 280,258	\$ -	\$ -	\$ -	\$ 280,258
Prior Period Adjustments	\$ -	\$ 296,586	\$ -	\$ -	\$ 99,677	\$ 396,263
Total Liabilities	\$ 30,035	\$ 709,506	\$ -	\$ 6,583	\$ 101,981	\$ 848,105
Equity						
Retained Earnings	\$ 216,417	\$ 647,840	\$ -	\$ -	\$ (86,372)	\$ 777,886
Fund Balance	\$ 83,493	\$ 180,682	\$ -	\$ 284,295		\$ 548,470
Reserve for Inventories	\$ -	\$ 21,711	\$ -	\$ -		\$ 21,711
Fixed Assets	\$ -	\$ 3,316,343	\$ -	\$ -	\$ 76,084	\$ 3,392,427
Debt Service Fund	\$ -	\$ 16,367	\$ -	\$ -	\$ 33,375	\$ 49,742
Capital Projects In Progress	\$ -	\$ -	\$ 480	\$ -	\$ -	\$ 480
Net Income	\$ 195,319	\$ (36,010)	\$ (140,789)	\$ 300,625	\$ (7,325)	\$ 311,819
Total Equity	\$ 495,230	\$ 4,146,933	\$ (140,309)	\$ 584,920	\$ 117,743	\$ 5,204,516
TOTAL LIABILITIES & EQUITY	\$ 525,265	\$ 4,856,439	\$ (140,309)	\$ 591,503	\$ 117,743	\$ 5,950,640

City of Meadowlakes

Combined Balance Sheet as of February 28, 2014

Total Funds Invested as of February 28, 2014

	Maturity Date	Amount Invested	Type of Account
General Fund			
<i>First State Bank of Central Texas</i>	<i>n/a</i>	<i>\$ 197,491</i>	<i>Checking</i>
<i>First State Bank of Central Texas</i>	<i>6/15/2014</i>	<i>\$ 200,000</i>	<i>CD (4-\$50,000 CD's)</i>
<i>First State Bank of Central Texas</i>	<i>5/1/2014</i>	<i>\$ 40,000</i>	<i>CD</i>
<i>First State Bank of Central Texas</i>	<i>6/1/2014</i>	<i>\$ 40,000</i>	<i>CD</i>
<i>First State Bank of Central Texas</i>	<i>7/1/2014</i>	<i>\$ 40,000</i>	<i>Cd</i>
Total Fund Invested		\$ 517,491	
Utility Fund			
<i>First State Bank of Central Texas</i>	<i>n/a</i>	<i>\$ 147,793</i>	<i>Checking</i>
<i>First State Bank of Central Texas</i>	<i>12/20/2013</i>	<i>\$ 50,000</i>	<i>CD</i>
<i>First State Bank of Central Texas</i>	<i>1/19/2014</i>	<i>\$ 100,000</i>	<i>CD</i>
<i>First State Bank of Central Texas</i>	<i>2/18/2014</i>	<i>\$ 100,000</i>	<i>CD</i>
<i>First State Bank of Central Texas</i>	<i>4/19/2014</i>	<i>\$ 100,000</i>	<i>CD</i>
Total Fund Invested		\$ 497,793	
Debt Service Fund			
<i>First State Bank of Central TX-Debt</i>	<i>n/a</i>	<i>\$ 302,680</i>	<i>Checking</i>
Total Fund Invested		\$ 302,680	
Construction Fund			
<i>American Bank of Texas</i>	<i>n/a</i>	<i>\$ 9,406</i>	<i>Checking</i>
Recreation Fund			
<i>First State Bank of Central TX</i>	<i>n/a</i>	<i>\$ 22,925</i>	<i>Checking</i>

City of Meadowlakes

Statement of Net Assets

	Governmental Activities 9-30-13	Governmental Activities 2/28/14	Change First of FY to Current Period	Business Type Activates 9-30-13	Business Type Activates 2/28/14	Change First of FY to Current Period
ASSETS						
Cash and Cash Equivalents	\$ 342,800	\$ 341,776	\$ (1,024)	\$ 453,577	\$ 697,713	\$ 244,136
Receivables	\$ 9,107	\$ 9,107	\$ 0	\$ 112,678	\$ 109,675	\$ (3,003)
Note Receivable	\$ -	\$ -	\$ -	\$ 289,394	\$ 278,394	\$ (11,000)
Inventory	\$ -	\$ -	\$ -	\$ 26,704	\$ 26,704	\$ -
Other Assets	\$ -	\$ -	\$ -	\$ 200	\$ 200	\$ -
Capitalized Debt Issuance Cost	\$ 57,677	\$ 57,677	\$ -	\$ 2,217	\$ 2,217	\$ -
Capital Assets			\$ -			
Land	\$ 1,824,901	\$ 1,824,901	\$ -	\$ 42,334	\$ 42,334	\$ -
Infrastructure, net	\$ -	\$ -	\$ -	\$ 3,035,476	\$ 3,035,476	\$ -
Building, net	\$ 1,021,270	\$ 1,021,270	\$ -	\$ 290,640	\$ 290,640	\$ -
Improvements, net	\$ 140,088	\$ 140,088	\$ -	\$ 232,206	\$ 232,206	\$ -
Machinery and Equipment, net	\$ 39,545	\$ 39,545	\$ -	\$ 194,140	\$ 194,140	\$ -
Construction in Progress	\$ -	\$ -	\$ -	\$ 25,993	\$ 250,610	\$ 224,617
Total Assets	\$ 3,435,388	\$ 3,434,364	\$ (1,024)	\$ 4,705,559	\$ 5,160,309	\$ 454,750
LIABILITIES						
Accounts Payable	\$ 22,189	\$ 12,366	\$ (9,823)	\$ 67,755	\$ 57,957	\$ (9,798)
Salaries and wages Payable	\$ -	\$ -	\$ -	\$ 5,118	\$ -	\$ (5,118)
Accrued Interest Payable	\$ -	\$ -	\$ -	\$ 719	\$ -	\$ (719)
Service Deposits	\$ -	\$ -	\$ -	\$ 72,225	\$ 75,272	\$ 3,047
Non Current Liabilities:	\$ -	\$ -				\$ -
Due Within One Year	\$ 15,000	\$ 15,000	\$ -	\$ 255,000	\$ 255,000	\$ -
Due in More Than One Year*	\$ 3,592,372	\$ 3,592,372	\$ -	\$ 10,454	\$ 310,454	\$ 300,000
Total Liabilities	\$ 3,629,561	\$ 3,619,738	\$ (9,823)	\$ 411,271	\$ 698,683	\$ 287,412
NET ASSETS						
Invested in Capital Assets	\$ (541,541)	\$ (541,541)	\$ -	\$ 3,751,789	\$ 3,751,789	\$ -
Unrestricted Net Assets	\$ 291,643	\$ 291,643	\$ -	\$ 728,499	\$ 728,499	\$ -
Total Net Assets	\$ (249,898)	\$ (185,374)	\$ 64,524	\$ 4,294,288	\$ 4,461,626	\$ 167,338

*Note-this liability does not accurately reflect the City's outstanding long term debt due to the recent refunding of a portion of the City's bonds in July 2013

City of Meadowlakes
General Fund
Profit Loss Budget vs. Actual

<u>CONDENSED</u>	Feb 14	Budget Feb 14	Year to Date	Budgeted Year to Date
Income				
Total 05-4100 · Taxes	\$ 39,233	\$ 44,750	\$ 336,112	\$ 332,450
Total 05-4200 · City Bldg. Permits	\$ 200	\$ 375	\$ 1,835	\$ 2,125
Total 05-4300 · Judicial	\$ -	\$ 270	\$ 1,199	\$ 1,460
Total 05-4400 · Interest Earned	\$ -	\$ 100	\$ 178	\$ 375
Total 05-4600 · Other	\$ -	\$ 100	\$ 942	\$ 900
Total Income	\$ 39,433	\$ 45,595	\$ 340,265	\$ 337,310
Expense				
Total 05-5000 · BCAD	\$ (949)	\$ 200	\$ 2,289	\$ 3,500
Total 05-5100 · City Building Committee	\$ 910	\$ -	\$ 1,035	\$ 250
Total 05-5200 · Ordinance Enf/Public Safety	\$ 825	\$ 900	\$ 4,323	\$ 5,625
Total 05-5300 · Animal Control	\$ 654	\$ 738	\$ 4,871	\$ 3,796
Total 05-5500 · Flood Plain Administrator	\$ -	\$ -	\$ 545	\$ 1,250
Total 05-5600 · Traffic Control	\$ 1,431	\$ 2,275	\$ 10,198	\$ 13,300
Total 05-5700 · Municipal Court	\$ 200	\$ 200	\$ 1,030	\$ 1,575
Total 05-5900 · Administration-General Fund	\$ 14,818	\$ 15,459	\$ 93,862	\$ 101,524
Total 05-6600 · Contract Services	\$ 5,392	\$ 5,392	\$ 26,958	\$ 26,958
Total 05-6700 · Capital Outlay	\$ -	\$ 3,500	\$ (165)	\$ 8,500
Total 05-6900 · Transfers to Out	\$ -	\$ -	\$ -	\$ 2,000
Total Expense	\$ 23,281	\$ 28,664	\$ 144,946	\$ 168,278
NET GAIN/(LOSS)	\$ 16,152	\$ 16,931	\$ 195,319	\$ 169,032

City of Meadowlakes
General Fund
Profit Loss Budget vs. Actual

	Feb 14	Budget Feb 14	Year to Date	Budgeted Year to Date
Income				
05-4120 · Ad Valorem Tax	\$ 29,744	\$ 35,750	\$ 304,805	\$ 302,800
05-4140 · PEC Franchise Tax	\$ -	\$ -	\$ 19,557	\$ 18,500
05-4160 · Cable Franchise Tax	\$ 8,045	\$ 7,500	\$ 8,045	\$ 7,500
05-4170 · Telephone Franchise Tax	\$ 1,445	\$ 1,500	\$ 2,976	\$ 3,050
05-4180 · Liquor Tax	\$ -	\$ -	\$ 729	\$ 600
05-4100 · Taxes - Other				\$ -
Total 05-4100 · Taxes	\$ 39,233	\$ 44,750	\$ 336,112	\$ 332,450
05-4200 · City Bldg. Permits				
05-4220 · Home Permits	\$ 100	\$ 125	\$ 1,050	\$ 625
05-4221 · Commercial Permit	\$ -	\$ -	\$ 250	\$ -
05-4240 · Remodeling Permits	\$ -	\$ 125	\$ 125	\$ 625
05-4260 · Fence & Decks Permits	\$ 100	\$ 125	\$ 400	\$ 625
05-4290 · Misc. Bldg. Revenue	\$ -	\$ -	\$ 10	\$ 250
Total 05-4200 · City Bldg. Permits	\$ 200	\$ 375	\$ 1,835	\$ 2,125
05-4300 · Judicial				
05-4320 · Court Costs	\$ -	\$ 270	\$ 1,196	\$ 1,360
05-4380 · Administrative Fee	\$ -	\$ -	\$ 3	\$ 100
Total 05-4300 · Judicial	\$ -	\$ 270	\$ 1,199	\$ 1,460
05-4400 · Interest Earned				
05-4440 · Money Market	\$ -	\$ 100	\$ 178	\$ 375
Total 05-4400 · Interest Earned	\$ -	\$ 100	\$ 178	\$ 375
05-4600 · Other				
05-4620 · Pet Registration Fee	\$ -	\$ 50	\$ 860	\$ 600
05-4625 · Animal Control Charges	\$ -	\$ 50	\$ 75	\$ 300
05-4671 · Miscellaneous	\$ -	\$ -	\$ 7	
Total 05-4600 · Other	\$ -	\$ 100	\$ 942	\$ 900
Total Income	\$ 39,433	\$ 45,595	\$ 340,265	\$ 337,310

City of Meadowlakes
General Fund
Profit Loss Budget vs. Actual

Expense	Feb 14	Budget Feb 14	Year to Date	Budgeted Year to Date
05-5000 · BCAD				
05-5020 · Quarterly Expense	\$ (949)	\$ -	\$ 1,904	\$ 3,000
05-5040 · Collection Expense	\$ -	\$ 200	\$ 385	\$ 500
Total 05-5000 · BCAD	\$ (949)	\$ 200	\$ 2,289	\$ 3,500
05-5100 · City Building Committee				
05-5140 Bldg. Inspection Exp.	\$ 910		\$ 1,851	
05-5160 · Membership		\$ -	\$ 125	\$ 150
05-5180 · Supplies		\$ -		\$ 100
Total 05-5100 · City Building Committee	\$ 910	\$ -	\$ 1,035	\$ 250
05-5200 · Ordinance Enf/Public Safety				
05-5225 · Ordinance Employee	\$ 562	\$ 650	\$ 3,129	\$ 3,575
05-5226 · Ordinance FICA/Med	\$ 43	\$ 50	\$ 245	\$ 275
05-5228 · Insurance - Worker's Comp	\$ -	\$ -	\$ 67	\$ 75
05-5274 · Mileage	\$ 202	\$ 200	\$ 778	\$ 1,000
05-5277 · Insurance - Auto Liability	\$ -	\$ -	\$ -	\$ 200
05-5280 · Supplies/Miscellaneous	\$ 18	\$ -	\$ 104	\$ 500
Total 05-5200 · Ordinance Enf/Public Safety	\$ 825	\$ 900	\$ 4,323	\$ 5,625
05-5300 · Animal Control				
05-5320 · Contract Agreement	\$ 633	\$ 633	\$ 3,167	\$ 3,166
05-5340 · Ins-Worker's Comp	\$ -	\$ -	\$ 248	\$ 200
05-5360 · Pet Holding Fee/Rabies	\$ -	\$ 50	\$ 120	\$ 150
05-5380 · Supplies/Miscellaneous	\$ 21	\$ 55	\$ 1,336	\$ 280
Total 05-5300 · Animal Control	\$ 654	\$ 738	\$ 4,871	\$ 3,796
05-5500 · Flood Plain Administrator				
05-5510 · Meetings & Training	\$ -	\$ -	\$ -	\$ 500
05-5520 · Membership	\$ -	\$ -	\$ 545	\$ 750
Total 05-5500 · Flood Plain Administrator	\$ -	\$ -	\$ 545	\$ 1,250
05-5600 · Traffic Control				
05-5610 · Salary & Wages	\$ 1,329	\$ 2,100	\$ 7,417	\$ 10,350
05-5615 · FICA/Med	\$ 102	\$ 175	\$ 589	\$ 775
05-5620 · Ins-Worker's Comp	\$ -	\$ -	\$ 894	\$ 750
05-5630 · Ins-Law Enf Liability	\$ -	\$ -	\$ 1,298	\$ 1,325
05-5650 · Misc. Traffic Control Exp.		\$ -		\$ 100
Total 05-5600 · Traffic Control	\$ 1,431	\$ 2,275	\$ 10,198	\$ 13,300

City of Meadowlakes
General Fund
Profit Loss Budget vs. Actual

	Feb 14	Budget Feb 14	Year to Date	Budgeted Year to Date
05-5700 · Municipal Court				
05-5705 · Education	\$ -	\$ -	\$ -	\$ -
05-5720 · Prosecuting Attorney	\$ -	\$ -	\$ -	\$ 500
05-5727 · Office Lease - Judge	\$ 200	\$ 200	\$ 1,000	\$ 1,000
05-5730 · Administrative Expense	\$ -	\$ -	\$ 30	\$ 75
Total 05-5700 · Municipal Court	\$ 200	\$ 200	\$ 1,030	\$ 1,575
05-5900 · Administration-General Fund				
05-6000 · Employee Expenditures				
05-6010 · Salary - Exempt	\$ 7,285	\$ 7,288	\$ 40,031	\$ 40,082
05-6015 · Salary - Non-exempt Employees	\$ 3,430	\$ 4,265	\$ 20,628	\$ 21,687
05-6025 · FICA/Medicare	\$ 820	\$ 850	\$ 4,835	\$ 4,720
05-6027 · Longevity Pay	\$ -	\$ -	\$ 2,901	\$ 3,000
05-6040 · Retirement	\$ 125	\$ 180	\$ 697	\$ 840
05-6045 · Health Insurance	\$ 1,155	\$ 1,166	\$ 5,730	\$ 5,830
05-6046 · Disability	\$ 109	\$ 100	\$ 477	\$ 500
05-6070 · Unemployment Reserve Exp	\$ -	\$ -	\$ 1,000	\$ 1,000
05-6071 · Training & Travel	\$ 250	\$ -	\$ 250	\$ 250
05-6072 · Dues and Memberships	\$ -	\$ -	\$ 254	\$ 250
05-6074 · Mileage Allowance	\$ -	\$ -	\$ -	\$ 250
05-6075 · Miscellaneous	\$ -	\$ 75	\$ 91	\$ 425
Total 05-6000 · Employee Expenditures	\$ 13,174	\$ 13,924	\$ 76,893	\$ 78,834
05-6200 · Insurance				
05-6210 · Liability	\$ -	\$ -	\$ 1,368	\$ 1,450
05-6220 · Crime	\$ -	\$ -	\$ 156	\$ 200
05-6230 · Errors & Omissions	\$ -	\$ -	\$ 3,764	\$ 3,850
05-6240 · Ins - Workers' Comp	\$ -	\$ -	\$ 659	\$ 900
Total 05-6200 · Insurance	\$ -	\$ -	\$ 5,947	\$ 6,400
05-6300 · Administrative Expenditures				
05-6100 · Legal				
05-6110 · City Attorney-General	\$ 30	\$ 250	\$ 470	\$ 1,250
Total 05-6100 · Legal	\$ 30	\$ 250	\$ 470	\$ 1,250
05-6305 · Audit	\$ -	\$ -	\$ -	\$ 3,200
05-6310 · Election	\$ -	\$ -	\$ -	\$ -
05-6320 · Office Supplies	\$ 247	\$ 300	\$ 1,567	\$ 1,900
05-6321 · Gifts, Flowers etc.	\$ -	\$ -	\$ -	\$ 100

City of Meadowlakes
General Fund
Profit Loss Budget vs. Actual

	Feb 14	Budget Feb 14	Year to Date	Budgeted Year to Date
05-6325 · Lease-Copier	\$ 246	\$ 250	\$ 983	\$ 1,250
05-6326 · Office Equipment R&M	\$ -	\$ -	\$ -	\$ 300
05-6330 · Postage	\$ 209	\$ 75	\$ 1,075	\$ 600
05-6340 · Memberships-Variou		\$ -	\$ 536	\$ 600
05-6350 · Telephone	\$ 45	\$ 60	\$ 189	\$ 290
05-6355 · Miscellaneous	\$ -	\$ 100	\$ 800	\$ 550
05-6361 · Email Service	\$ -	\$ -	\$ -	\$ 1,500
Total 05-6300 · Administrative Expenditures	\$ 777	\$ 1,035	\$ 5,620	\$ 11,540
05-6400 · Municipal Building				
05-6360 · Office Maintenance-Cleaning	\$ 260	\$ 250	\$ 1,300	\$ 1,250
05-6410 · Maintenance & Repair	\$ 278	\$ -	\$ 1,984	\$ 1,000
05-6420 · Electric Service	\$ 328	\$ 250	\$ 1,226	\$ 1,250
05-6430 · Ins-Real Estate & Pers Prop	\$ -	\$ -	\$ 892	\$ 1,250
Total 05-6400 · Municipal Building	\$ 866	\$ 500	\$ 5,402	\$ 4,750
Total 05-5900 · Administration-General Fund	\$ 14,818	\$ 15,459	\$ 93,862	\$ 101,524
05-6600 · Contract Services-1				
05-6610 · Marble Falls EMS	\$ 2,792	\$ 2,792	\$ 13,958	\$ 13,958
05-6620 · Marble Falls Fire	\$ 2,600	\$ 2,600	\$ 13,000	\$ 13,000
Total 05-6600 · Contract Services	\$ 5,392	\$ 5,392	\$ 26,958	\$ 26,958
05-6700 · Capital Outlay				
05-6327 · Cap Exp Under \$5000	\$ -	\$ 3,500	\$ (165)	\$ 5,000
05-6710 · Capital Purchases	\$ -	\$ -	\$ -	\$ 3,500
Total 05-6700 · Capital Outlay	\$ -	\$ 3,500	\$ (165)	\$ 8,500
05-6900 · Transfers to Out				
05-6911 · RCC Debt Fund	\$ -	\$ -	\$ -	\$ 1,000
05-6912 · Utility Fund	\$ -	\$ -	\$ -	\$ 1,000
Total 05-6900 · Transfers to Out	\$ -	\$ -	\$ -	\$ 2,000
Total Expense	\$ 23,281	\$ 28,664	\$ 144,946	\$ 168,278
Other Income/Expense				
Other Expense				
05-8500 · Transfers Out	\$ -	\$ -	\$ -	\$ -
Total Other Expense	\$ -	\$ -	\$ -	\$ -
Total Expenses	\$ 23,281	\$ 28,664	\$ 144,946	\$ 168,278
NET GAIN/(LOSS)	\$ 16,152	\$ 16,931	\$ 195,319	\$ 169,032

City of Meadowlakes
Utility Fund
Profit & Loss Budget vs. Actual

<u>CONDENSED</u>	Feb 14	Budget Feb 14	Year to Date	Budgeted Year to Date
Income				
5010 - Water Revenue	\$ 24,683	\$ 23,850	\$ 123,565	\$ 143,700
5020 - Sewer Revenues	\$ 41,762	\$ 41,200	\$ 200,815	\$ 199,000
5030 - Garbage Revenue	\$ 16,705	\$ 16,500	\$ 83,252	\$ 82,500
5040 - Pump Fee Revenue	\$ -	\$ 200	\$ -	\$ 375
5110 - Contract Services	\$ 7,083	\$ 7,083	\$ 35,000	\$ 35,417
5120 - Water Connect Fee Revenue	\$ -	\$ 725	\$ 3,300	\$ 1,450
5130 - Sewer Connect Fee Revenue	\$ -	\$ 725	\$ 2,900	\$ 1,450
5140 - Transfer Fee	\$ 275	\$ 225	\$ 1,175	\$ 725
5150 - Penalty & Interest Earned	\$ 529	\$ 600	\$ 2,900	\$ 3,000
5170 - Miscellaneous Revenues	\$ 275	\$ 125	\$ 3,687	\$ 1,500
5200 - Interest earned on Investments	\$ 2	\$ 150	\$ 26	\$ 750
Total Income	\$ 91,314	\$ 91,383	\$ 456,620	\$ 469,867
Gross Profit	\$ 91,314	\$ 91,383	\$ 456,620	\$ 469,867
Expense				
Total 6100 - Employee Expenses	\$ 32,431	\$ 32,490	\$ 185,182	\$ 190,365
Total 6200 - Administrative Expenses	\$ 2,085	\$ 1,900	\$ 27,536	\$ 35,300
Total 6300 - Operating Expenses	\$ 11,866	\$ 17,370	\$ 94,703	\$ 137,040
Total 6400 - POA Contract Mowing Expense	\$ 60	\$ 750	\$ 1,474	\$ 1,750
Total 6500 - Other Expenses-Garbage	\$ 14,910	\$ 14,415	\$ 74,430	\$ 72,075
Total 8200 - Transfer to Other Funds	\$ 20,950	\$ 20,950	\$ 109,314	\$ 96,750
Total Expenses	\$ 82,302	\$ 87,875	\$ 492,639	\$ 533,280
Net Gain/(Loss)	\$ 9,012	\$ 3,508	\$ (36,019)	\$ (63,413)

City of Meadowlakes

Utility Fund

Profit & Loss Budget vs. Actual

Expense	Feb 14	Budget Feb 14	Year to Date	Budgeted Year to Date
6100 - Employee Expenses				
6110 - Salaries & Wages				
6410 - Salaries Exempt Employees	\$ 8,315	\$ 8,330	\$ 45,693	\$ 45,795
6415 - Salaries & Wages-Non-Exempt	\$ 15,045	\$ 16,500	\$ 84,478	\$ 90,000
6416 - Overtime & Standby Pay	\$ 864	\$ 750	\$ 5,050	\$ 4,750
6417 - Longevity Pay-Exempt/Non-Exempt		\$ -	\$ 4,576	\$ 4,750
Total 6110 - Salaries & Wages	\$ 24,224	\$ 25,580	\$ 139,797	\$ 145,295
6111 - Other Employee Expenses				
6116 - Unemployment Expense	\$ -	\$ -	\$ 1,750	\$ 1,750
6120 - FICA Expense	\$ 1,853	\$ 1,950	\$ 10,694	\$ 11,100
6140 - Worker's Compensation Insurance	\$ -	\$ -	\$ 8,869	\$ 8,000
6150 - Employee Insurance Expenses	\$ 4,619	\$ 3,875	\$ 19,165	\$ 19,375
6160 - Employee Retirement Expense	\$ 293	\$ 300	\$ 1,571	\$ 1,850
6170 - Employee Uniform Expense	\$ 249	\$ 350	\$ 1,488	\$ 1,525
6180 - Employee Training & Travel Exp	\$ 1,192	\$ 400	\$ 1,848	\$ 1,250
6560 - Payroll Expenses	\$ -	\$ 35		\$ 220
Total 6111 - Other Employee Expenses	\$ 8,206	\$ 6,910	\$ 45,385	\$ 45,070
Total 6100 - Employee Expenses	\$ 32,431	\$ 32,490	\$ 185,182	\$ 190,365
6200 - Administrative Expenses				
6210 - Auditing Expense	\$ -	\$ -	\$ -	\$ 5,000
6225 - Misc. Dues & Fees				
6226 - TECQ Fees	\$ -		\$ 3,296	\$ 3,750
6227 - Other Misc. Dues & Fees	\$ -	\$ 150	\$ 295	\$ 450
Total 6225 - Misc. Dues & Fees	\$ -	\$ 150	\$ 3,591	\$ 4,200
6235 - Computer/Office Equip R&M	\$ 988	\$ 175	\$ 1,741	\$ 850
6240 - Software Update	\$ 97	\$ 500	\$ 1,081	\$ 3,000
6250 - Office Supplies	\$ 334	\$ 100	\$ 1,534	\$ 1,200
6255 - Postage Expense	\$ 109	\$ 300	\$ 823	\$ 1,650
6260 - Telephone Expense	\$ 486	\$ 500	\$ 2,475	\$ 2,300
6270 - Insurance - GL & Property	\$ -	\$ -	\$ 16,104	\$ 16,000
6280 - Bad Debts	\$ -	\$ -	\$ -	\$ 250
6282 - Administrative-Miscellaneous	\$ 71	\$ 175	\$ 187	\$ 850
Total 6200 - Administrative Expenses	\$ 2,085	\$ 1,900	\$ 27,536	\$ 35,300

City of Meadowlakes

Utility Fund

Profit & Loss Budget vs. Actual

	Feb 14	Budget Feb 14	Year to Date	Budgeted Year to Date
6300 - Operating Expenses				
6301 - Water Treatment Operational Exp				
6305 - Water Treatment Electrical	\$ 2,421	\$ 2,500	\$ 11,826	\$ 13,500
6310 - Heating Fuel-WTP	\$ 756	\$ 500	\$ 1,056	\$ 1,000
6314 - R&M-Plant & Pump Station	\$ -	\$ 1,250	\$ 7,411	\$ 8,000
6316 - WTP Chemical Expense	\$ 402	\$ 500	\$ 14,656	\$ 10,700
6320 - Water Outside Testing Expense	\$ 91	\$ 220	\$ 592	\$ 940
6328 - Distribution Repair & Maint.	\$ 1,234	\$ 500	\$ 1,770	\$ 6,250
6355 - Meter Purchased	\$ 780	\$ -	\$ 780	\$ 15,000
6360 - Tap Materials-Water	\$ -	\$ -	\$ 182	\$ 2,500
Total 6301 - Water Treatment Operational Exp	\$ 5,684	\$ 5,470	\$ 38,273	\$ 57,890
6302 - Wastewater Operational Expenses				
6304 - Wastewater Electrical	\$ 2,599	\$ 2,300	\$ 12,748	\$ 11,600
6311 - Propane-Wastewater	\$ -	\$ 500	\$ 785	\$ 1,000
6317 - WWTP Chemicals	\$ 192	\$ 500	\$ 961	\$ 3,500
6318 - Outside Testing Wastewater	\$ 152	\$ 200	\$ 547	\$ 1,050
6321 - Collection System R&M	\$ -	\$ 250	\$ 805	\$ 5,250
6322 - Irrigation Maintenance Expense	\$ -	\$ 500	\$ -	\$ 1,500
6324 - Irrigation Electric Subsidy	\$ -	\$ -	\$ 7,500	\$ 7,500
6327 - WWTP Repair & Maintenance	\$ 368	\$ 2,000	\$ 3,021	\$ 12,500
Total 6302 - Wastewater Operational Expenses	\$ 3,311	\$ 6,250	\$ 26,368	\$ 43,900
6303 - Other Operational Expenses				
63031 - Repair & Maintenance-Other				
6329 - R&M-Building/Misc.	\$ 683	\$ 250	\$ 5,323	\$ 1,250
63291 - Drainage Repair & Maintenance		\$ 2,500	\$ -	\$ 10,000
Total 63031 - Repair & Maintenance-Other	\$ 683	\$ 2,750	\$ 5,323	\$ 11,250
6330 - Vehicle Repair & Maintenance	\$ 84	\$ 400	\$ 2,883	\$ 2,200
6332 - Mahan Property Upkeep	\$ -	\$ -	\$ -	\$ -
6335 - Machinery Repair & Maintenance	\$ 545	\$ 750	\$ 3,533	\$ 4,000
6340 - Vehicle & Machinery Fuel				
6341 - Vehicle Fuel	\$ 1,046	\$ 800	\$ 4,471	\$ 4,000
6342 - Machinery Fuel		\$ -	\$ 33	\$ 1,000
Total 6340 - Vehicle & Machinery Fuel	\$ 1,046	\$ 800	\$ 4,504	\$ 5,000
6345 - Equipment Lease/Rental	\$ -	\$ -	\$ 60	\$ 250
6350 - Miscellaneous Operational Exp.	\$ 16	\$ 250	\$ 641	\$ 1,250
6365 - Small Tools	\$ 496	\$ 700	\$ 2,473	\$ 1,300
6550 - Assets Purchased		\$ -	\$ 10,645	\$ 10,000
Total 6303 - Other Operational Expenses	\$ 2,871	\$ 5,650	\$ 30,062	\$ 35,250

City of Meadowlakes
Utility Fund
Profit & Loss Budget vs. Actual

	Feb 14	Budget Feb 14	Year to Date	Budgeted Year to Date
Total 6300 - Operating Expenses	\$ 11,866	\$ 17,370	\$ 94,703	\$ 137,040
6400 - POA Contract Mowing Expense				
6420 - POA Equipment R&M	\$ -	\$ 100	\$ 312	\$ 600
6430 - Consumable Supplies - POA	\$ -	\$ -	\$ 296	\$ 100
6450 - Fuel - POA	\$ 60	\$ 150	\$ 315	\$ 550
6460 - Small Tools - POA	\$ -	\$ 500	\$ 551	\$ 500
Total 6400 - POA Contract Mowing Expense	\$ 60	\$ 750	\$ 1,474	\$ 1,750
6500 - Other Operational Expenses				
6510 - Garbage Service Expense	\$ 14,910	\$ 14,415	\$ 74,430	\$ 72,075
Total 6500 - Other Expenses-Garbage	\$ 14,910	\$ 14,415	\$ 74,430	\$ 72,075
8200 - Transfer to Other Funds				
8220 - Transfer to Debt Service Fund	\$ 12,250	\$ 12,250	\$ 73,814	\$ 61,250
8225 - Transfer to I&S-2013 Water Tank	\$ 4,700	\$ 4,700	\$ 23,500	\$ 23,500
8240 - Transfer to Recreation Fund	\$ 4,000	\$ 4,000	\$ 12,000	\$ 12,000
Total 8200 - Transfer to Other Funds	\$ 20,950	\$ 20,950	\$ 109,314	\$ 96,750
Total Expense	\$ 82,302	\$ 87,875	\$ 492,639	\$ 533,280
NET GAIN/(LOSS)-Operations	\$ 9,012	\$ 3,508	\$ (36,019)	\$ (63,413)
Other Non-Operational Revenues and Expenses				
Revenues(Transfer in from other Funds)				
9003- I&S Transfer in from Operationas	\$ 4,700	\$ 4,700	\$ 23,500	\$ 23,500
Total Non-Operational Revenues	\$ 4,700	\$ 4,700	\$ 23,500	\$ 23,500
Expenses-Non-Operational				
9140 - 2013 I&S Expense				
9141 - 2013 I&S Principal	\$ 19,988	\$ 19,988	\$ 19,988	\$ 19,988
9142 - 2013 I&S Interest	\$ 3,503	\$ 3,503	\$ 3,503	\$ 3,503
Total 9140 - 2013 I&S Expense	\$ 23,492	\$ 23,491	\$ 23,491	\$ 23,491
Total Other Expenses-Non-Operational	\$ 23,492	\$ 23,491	\$ 23,491	\$ 23,491
Net Gain/(Loss)-Non-Operational	\$ (18,792)	\$ (18,791)	\$ 9	\$ 9
NET GAIN/(LOSS) FOR FUND	\$ (9,779)	\$ (15,283)	\$ (36,010)	\$ (63,404)

City of Meadowlakes
Construction Fund Profit Loss
March 2013 through December 2013

	Feb 14	FY 2014	Total to Date	Project Budget	Remaining
Income					
Lease/Purchase Proceeds	\$ -	\$ -	\$ 300,000	\$ 300,000	\$ -
Transfer in from Utility Fund	\$ -	\$ -	\$ 146,000	\$ 146,000	\$ -
Total Income	\$ -	\$ -	\$ 446,000	\$ 446,000	\$ -
Expenses					
Tankage	\$ 31,828	\$ 127,642	\$ 318,284	\$ 318,284	\$ -
Engineering	\$ 1,275	\$ 3,400	\$ 34,000	\$ 34,000	\$ -
Foundation	\$ -	\$ 3,500	\$ 21,088	\$ 25,000	\$ 3,912
Electrical and Controls	\$ -	\$ -	\$ -	\$ -	\$ -
Yard Piping	\$ -	\$ 5,232	\$ 16,668	\$ 15,000	\$ -
Contingencies	\$ 1,015	\$ 1,015	\$ 1,359	\$ 12,500	\$ 11,141
Inspection/Testing	\$ -	\$ -	\$ -	\$ -	\$ -
Total Construction Expenses	\$ 34,118	\$ 140,789	\$ 391,399	\$ 404,784	\$ 13,385
Net Gain/(Loss) Project	\$ (34,118)	\$ (140,789)	\$ 54,601	\$ 41,216	\$ -
Net Gain/(Loss) FY 2014	\$ (34,118)	\$ (140,789)			

City of Meadowlakes

Debt Service

Profit Loss Budget vs. Actual

	<u>Feb 14</u>	<u>Budget Feb 14</u>	<u>Year to Date</u>	<u>Budgeted Year to Date</u>
Income				
9000 · Debt Service Rev. (Transfers)				
9001 · Transfer in from Utility	\$ 12,250	\$ 12,250	\$ 73,814	\$ 61,250
9002 · Property Tax Revenue	\$ 26,802	\$ 32,300	\$ 274,625	\$ 273,500
Total 9000 · Debt Service Rev. (Transfers)	<u>\$ 39,052</u>	<u>\$ 44,550</u>	<u>\$ 348,439</u>	<u>\$ 334,750</u>
Total Income	\$ 39,052	\$ 44,550	\$ 348,439	\$ 334,750
Expenses				
9100 · Debt Service Expenses				
9120 · 2008 Certificate of Obligations				
9125 · 2008 CO's- Interest	\$ 14,040	\$ 14,040	\$ 14,040	\$ 14,040
9127 · 2008 CO's-Principal	\$ -	\$ -	\$ -	\$ -
Total 9120 · 2008 Certificate of Obligations	<u>\$ 14,040</u>	<u>\$ 14,040</u>	<u>\$ 14,040</u>	<u>\$ 14,040</u>
9136 · 2013 General Obligation Bonds				
9137 · 2013 GO's - Interest	\$ 33,774	\$ 33,774	\$ 33,774	\$ 33,774
9136 · 2013 General Obligation Bonds - C	\$ -	\$ -	\$ -	\$ -
Total 9136 · 2013 General Obligation Bonds	<u>\$ 33,774</u>	<u>\$ 33,774</u>	<u>\$ 33,774</u>	<u>\$ 33,774</u>
Total 9100 · Debt Service Expenses				
Total Expenses	\$ 47,814	\$ 47,814	\$ 47,814	\$ 47,814
Net Income	\$ (8,762)	\$ (3,264)	\$ 300,625	\$ 286,936

City of Meadowlakes
Recreation Country Club Division Profit Loss

	Feb 14	Budget Feb 14	Year to Date	Budgeted Year to Date
Income				
<i>03-5000 · Revenue</i>				
03-5092 · Lease Income	\$ -	\$ 1,000	\$ 1,375	\$ 5,000
03-5096 · Miscellaneous Income	\$ -	\$ 10	\$ -	\$ 30
03-5100 · Donation-Cart Path Improvements	\$ -	\$ -	\$ -	\$ -
Total 03-5000 · Revenue	\$ -	\$ 1,010	\$ 1,375	\$ 5,030
Total Income	\$ -	\$ 1,010	\$ 1,375	\$ 5,030
Expense				
03-6030-PFC Expense-Insurance	\$ -	\$ -	\$ 15,486	\$ 16,000
03-6077 · Miscellaneous Admin Exp		\$ 200	\$ 1,850	\$ 1,100
<i>03-6800 · RCC Expenses</i>				
03-6803 · Maint., Repairs & Renovations	\$ 2,160	\$ 3,100	\$ 3,503	\$ 15,800
03-6811 -Irrigation System Repair	\$ 297	\$ 400	\$ 861	\$ 1,900
03-6805 · Capital Purchases less than \$5K	\$ -	\$ -	\$ -	\$ -
Total Expense	\$ 2,457	\$ 3,700	\$ 21,700	\$ 34,800
Net Ordinary Income	\$ (2,457)	\$ (2,690)	\$ (20,325)	\$ (29,770)
Other Income/Expense				
Other Income				
<i>03-8010 · Transfer In from other Funds</i>				
03-8015 · Transfer in from General Fund	\$ -	\$ -	\$ -	\$ 1,000
03-8020 · Transfer in from Utility Fund	\$ 4,000	\$ 4,000	\$ 13,000	\$ 12,000
03-8025 · Transfer in from Fund Reserves	\$ -	\$ -	\$ -	\$ 15,900
Total 03-8010 · Transfer In from other Funds	\$ 4,000	\$ 4,000	\$ 13,000	\$ 28,900
Total Other Income	\$ 4,000	\$ 4,000	\$ 13,000	\$ 28,900
Net Other Income	\$ 4,000	\$ 4,000	\$ 13,000	\$ 28,900
Net Gain/(Loss)	\$ 1,543	\$ 1,310	\$ (7,325)	\$ (870)

City of Meadowlakes - General Fund

Cash Flow Analysis

	<i>Oct-13</i>	<i>Nov-13</i>	<i>Dec-13</i>	<i>Jan-14</i>	<i>Feb-14</i>	<i>Mar-14</i>	<i>Apr-14</i>	<i>May-14</i>	<i>Jun-14</i>	<i>Jul-14</i>	<i>Aug-14</i>	<i>Sep-14</i>
Beginning Cash Balance	\$ 321,809	\$ 301,036	\$ 302,063	\$ 356,593	\$ 500,055	\$ 517,641	\$ 517,641	\$ 517,641	\$ 517,641	\$ 517,641	\$ 517,641	\$ 517,641
Cash Inflows (Income)												
Ad Valorem Tax	\$ 3,356	\$ 29,273	\$ 85,341	\$ 157,091	\$ 29,744							
Franchise Tax	\$ 10,931	\$ 1,532	\$ -	\$ 8,627	\$ 9,489							
Misc.	\$ 1,412	\$ 1,352	\$ 1,651	\$ 5,337	\$ 100							
Total Cash In	\$ 15,699	\$ 32,157	\$ 86,991	\$ 171,055	\$ 39,333	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Available Cash	\$ 337,508	\$ 333,193	\$ 389,054	\$ 527,648	\$ 539,388	\$ 517,641	\$ 517,641	\$ 517,641	\$ 517,641	\$ 517,641	\$ 517,641	\$ 517,641
Cash Outflow (Expenses)												
Misc./prior payables	\$ (2,915)	\$ 2,456	\$ 4,086	\$ 986	\$ (1,376)							
Tax Collection/Appraisal	\$ 237	\$ 25	\$ 2,870	\$ 105	\$ (949)							
Building Committee	\$ (123)	\$ 743	\$ 1,099	\$ 99	\$ 1,554							
Ordinance Enforcement	\$ 1,275	\$ 808	\$ 794	\$ 813	\$ 826							
Animal Control	\$ 906	\$ 713	\$ 20	\$ 2,577	\$ 21							
Traffic Control	\$ 3,478	\$ 1,935	\$ 1,536	\$ 1,819	\$ 1,431							
Court Expense	\$ 200	\$ 200	\$ 200	\$ 230	\$ 200							
Employee Expenses	\$ 20,035	\$ 16,243	\$ 13,614	\$ 13,827	\$ 13,174							
Administrative Expense	\$ 10,779	\$ 2,780	\$ 2,850	\$ 1,745	\$ 1,475							
Emergency Services	\$ 2,600	\$ 5,392	\$ 5,392	\$ 5,392	\$ 5,392							
Transfers Out	\$ -	\$ (165)	\$ -	\$ -	\$ -							
Total Cash Outflows	\$ 36,472	\$ 31,130	\$ 32,462	\$ 27,593	\$ 21,748	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Cash Balance	\$ 301,036	\$ 302,063	\$ 356,593	\$ 500,055	\$ 517,641	\$ 517,641	\$ 517,641	\$ 517,641	\$ 517,641	\$ 517,641	\$ 517,641	\$ 517,641
Difference Beginning to End Cash	\$ (20,773)	\$ 1,027	\$ 54,530	\$ 143,462	\$ 17,585	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Total Cash Increase/(Decrease) since beginning of Fiscal Year **\$ 195,832**

(Please note that monthly cash beginning balance may different slightly from previous months reports due to interest earned not being posted)

City of Meadowlakes - Utility (Public Works) Fund

Operating Cash Flow Analysis

	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14
Beginning Cash Balance	\$ 518,035	\$ 476,306	\$ 470,536	\$ 502,232	\$ 510,310	\$ 488,991	\$ 488,991	\$ 488,991	\$ 488,991	\$ 488,991	\$ 488,991	\$ 488,991
Cash Inflows (Income)												
Account Receivables	\$ 153,506	\$ 68,762	\$ 105,536	\$ 89,447	\$ 72,781							
Contract Services	\$ 6,667	\$ 7,084	\$ 7,084	\$ 7,083	\$ 7,083							
Customer Deposits Etc.	\$ 1,000	\$ 800	\$ 1,200	\$ 400	\$ 800							
Non-operating revenue-transfers in	\$ -	\$ -	\$ -	\$ -	\$ -							
Miscellaneous	\$ 389	\$ 2,722	\$ 3,841	\$ 1,660	\$ 306							
Total Cash Inflows	\$ 161,562	\$ 79,368	\$ 117,661	\$ 98,590	\$ 80,970	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Available Cash Balance	\$ 679,597	\$ 555,674	\$ 588,196	\$ 600,822	\$ 591,280	\$ 488,991	\$ 488,991	\$ 488,991	\$ 488,991	\$ 488,991	\$ 488,991	\$ 488,991
Normal Cash Outflows (Operating Expenses)												
Prior Months Payables/Misc.	\$ 64,989 *	\$ 1,489	\$ 1,305	\$ 6,649	\$ 4,560							
Employee Expenses	\$ 52,006	\$ 35,465	\$ 31,500	\$ 33,327	\$ 32,500							
Administrative Expenses	\$ 17,419	\$ 2,663	\$ 3,631	\$ 2,684	\$ 2,426							
Operating Expenses	\$ 41,391	\$ 17,987	\$ 18,084	\$ 16,425	\$ 8,151							
Mowing Contract Expenses	\$ 495	\$ 443	\$ 387	\$ 217	\$ -							
Solid Waste Collection Expense	\$ 14,740	\$ 14,842	\$ 14,808	\$ 14,960	\$ 14,910							
Total Operating Cash flow Out	\$ 191,041	\$ 72,889	\$ 69,715	\$ 74,262	\$ 62,547	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Cash Outflows:												
Lease/Purchase Expense	\$ -	\$ -	\$ -	\$ -	\$ 23,492							
Transfer to Debt Service	\$ 12,250	\$ 12,250	\$ 12,250	\$ 12,250	\$ 12,250							
Transfer to RCC Fund	\$ -		\$ 4,000	\$ 4,000	\$ 4,000							
Total Transfer Out	\$ 12,250	\$ 12,250	\$ 16,250	\$ 16,250	\$ 39,742	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Cash Outflows	\$ 203,291	\$ 85,139	\$ 85,965	\$ 90,512	\$ 102,289	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Cash Balance	\$ 476,306	\$ 470,536	\$ 502,232	\$ 510,310	\$ 488,991	\$ 488,991	\$ 488,991	\$ 488,991	\$ 488,991	\$ 488,991	\$ 488,991	\$ 488,991
Difference Beginning to End Cash (Monthly)	\$ (41,729)	\$ (5,771)	\$ 31,696	\$ 8,078	\$ (21,319)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Cash Increase/(Decrease) since beginning of Fiscal Year					\$ (29,044)							

*Consists of \$32,160 in reimbursed insurance expense for other funds and \$28,702 in storm damage

(Please note that monthly cash beginning balance may different slightly from previous months reports due to interest earned not being posted)

City of Meadowlakes - Debt Service

Cash Flow Analysis

	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14
Beginning Cash Balance	\$ 14,619	\$ 29,857	\$ 68,480	\$ 157,629	\$ 311,442	\$ 302,680	\$ 302,680	\$ 302,680	\$ 302,680	\$ 302,680	\$ 302,680	\$ 302,680
Cash Inflows (Income)												
Property Tax Income	\$ 2,988	\$ 26,373	\$ 76,899	\$ 141,563	\$ 26,802							
Transfer if from Utility Fund	\$ 12,250	\$ 12,250	\$ 12,250	\$ 12,250	\$ 12,250							
Interest Earned/Misc.	\$ -	\$ -	\$ -	\$ -	\$ -							
Total Cash Flow In	\$ 15,238	\$ 38,623	\$ 89,149	\$ 153,813	\$ 39,052	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Available Cash Balance	\$ 29,857	\$ 68,480	\$ 157,629	\$ 311,442	\$ 350,494	\$ 302,680	\$ 302,680	\$ 302,680	\$ 302,680	\$ 302,680	\$ 302,680	\$ 302,680
Cash Outflow (Expenses)												
Prior Months Payables/Misc.	\$ -	\$ -	\$ -	\$ -								
2008 Bonds												
Interest 2008	\$ -	\$ -	\$ -	\$ -	\$ 14,040							
Principal 2008 Bonds	\$ -	\$ -	\$ -	\$ -								
Total 2008 Bonds	\$ -	\$ -	\$ -	\$ -	\$ 14,040	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2013 Bonds												
Interest 2013 Bonds					\$ 33,774							
Principal 2013 Bonds												
Total 2013 Bonds	\$ -	\$ -	\$ -	\$ -	\$ 33,774	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Cash Flow Out	\$ -	\$ -	\$ -	\$ -	\$ 47,814	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Cash Balance	\$ 29,857	\$ 68,480	\$ 157,629	\$ 311,442	\$ 302,680	\$ 302,680	\$ 302,680	\$ 302,680	\$ 302,680	\$ 302,680	\$ 302,680	\$ 302,680
Difference Beginning to End Cash	\$ 15,238	\$ 38,623	\$ 89,149	\$ 153,813	\$ (8,762)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(Monthly)												
Total Cash Increase/(Decrease) since beginning of Fiscal Year					\$ 288,061							

(Please note that monthly cash beginning balance may different slightly from previous months reports due to interest earned not being posted)

City of Meadowlakes - Recreation Fund
Cash Flow Analysis

	<i>Oct-13</i>	<i>Nov-13</i>	<i>Dec-13</i>	<i>Jan-14</i>	<i>Feb-14</i>	<i>Mar-14</i>	<i>Apr-14</i>	<i>May-14</i>	<i>Jun-14</i>	<i>Jul-14</i>	<i>Aug-14</i>	<i>Sep-14</i>
Beginning Cash Balance	\$ 30,234	\$ 14,635	\$ 14,466	\$ 17,491	\$ 21,366	\$ 22,909	\$ 22,909	\$ 22,909	\$ 22,909	\$ 22,909	\$ 22,909	\$ 22,909
Cash Inflows (Income)												
Lease Income	\$ -	\$ 1,375										
Transfer in from Utility Fund	\$ -	\$ 1,000	\$ 4,000	\$ 4,000	\$ 4,000							
Transfer in from General Fund	\$ -	\$ -										
Misc.	\$ -	\$ -										
Total Cash In	\$ -	\$ 2,375	\$ 4,000	\$ 4,000	\$ 4,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Available Cash	\$ 30,234	\$ 17,010	\$ 18,466	\$ 21,491	\$ 25,366	\$ 22,909	\$ 22,909	\$ 22,909	\$ 22,909	\$ 22,909	\$ 22,909	\$ 22,909
Cash Outflow (Expenses)												
Insurance-PFC	\$ 15,486	\$ -										
Irrigation System Repair & Maint.	\$ -	\$ 564			\$ 297							
Building Maintenance & Repair	\$ 113	\$ 1,230			\$ 2,160							
Miscellaneous	\$ -	\$ 750	\$ 975	\$ 125								
Total Cash Outflows	\$ 15,599	\$ 2,544	\$ 975	\$ 125	\$ 2,457	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Cash Balance	\$ 14,635	\$ 14,466	\$ 17,491	\$ 21,366	\$ 22,909	\$ 22,909	\$ 22,909	\$ 22,909	\$ 22,909	\$ 22,909	\$ 22,909	\$ 22,909
Difference Beginning to End Cash	\$ (15,599)	\$ (169)	\$ 3,025	\$ 3,875	\$ 1,543	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Cash Increase/(Decrease) since beginning of Fiscal Year						\$ (7,325)						

(Please note that monthly cash beginning balance may differ slightly from previous months reports due to interest earned not being posted)

*City of Meadowlakes
General and Debt Service
Fund Disbursements
February 2014*

Type	Num	Date	Name	Account	Paid Amount	Original Amount
<u>General Fund Checking</u>						
Bill Pmt -Check	14589	02/03/2014	Adams, Don	05-1035 · First State Bank		-200.00
Bill		02/03/2014		05-5727 · Office Lease - Judge	-200.00	200.00
TOTAL					<u>-200.00</u>	<u>200.00</u>
Bill Pmt -Check	14590	02/03/2014	America's Best Pest Control, Inc	05-1035 · First State Bank		-175.00
Bill		01/31/2014		05-6410 · Maintenance & Repair	-175.00	175.00
TOTAL					<u>-175.00</u>	<u>175.00</u>
Bill Pmt -Check	14591	02/03/2014	ATS	05-1035 · First State Bank		-99.00
Bill		01/31/2014		05-5140 · Bldg Inspections	-99.00	99.00
TOTAL					<u>-99.00</u>	<u>99.00</u>
Bill Pmt -Check	14592	02/03/2014	Marble Falls Area EMS Inc	05-1035 · First State Bank		-2,791.67
Bill		02/01/2014	February Payment	05-6610 · Marble Falls EMS	-2,791.67	2,791.67
TOTAL					<u>-2,791.67</u>	<u>2,791.67</u>
Bill Pmt -Check	14593	02/03/2014	Marble Falls Area Fire Dept Inc	05-1035 · First State Bank		-2,600.00
Bill		02/03/2014	February Payment	05-6620 · Marble Falls Fire	-2,600.00	2,600.00
TOTAL					<u>-2,600.00</u>	<u>2,600.00</u>
Bill Pmt -Check	14594	02/03/2014	Pedernales Electric Coop	05-1035 · First State Bank		-275.08
Bill		01/31/2014		05-6420 · Electric Service	-275.08	275.08
TOTAL					<u>-275.08</u>	<u>275.08</u>
Bill Pmt -Check	14595	02/03/2014	Preston, Pat	05-1035 · First State Bank		-202.40
Bill		02/03/2014		05-5274 · Mileage	-202.40	202.40
TOTAL					<u>-202.40</u>	<u>202.40</u>
Bill Pmt -Check	14596	02/10/2014	Card Service Center	05-1035 · First State Bank		-208.22
Bill		02/10/2014		05-6330 · Postage	-12.22	12.22
				05-6320 · Office Supplies	-196.00	196.00
TOTAL					<u>-208.22</u>	<u>208.22</u>

*City of Meadowlakes
General and Debt Service
Fund Disbursements
February 2014*

Type	Num	Date	Name	Account	Paid Amount	Original Amount
Bill Pmt -Check	14597	02/10/2014	Xerox Corporation	05-1035 · First State Bank		-296.87
Bill		02/10/2014		05-6325 · Lease-Copier	-245.65	245.65
				05-6320 · Office Supplies	-51.22	51.22
TOTAL					<u>-296.87</u>	<u>296.87</u>
Bill Pmt -Check	14598	02/17/2014	America's Best Pest Control, Inc	05-1035 · First State Bank		-145.00
Bill		02/17/2014		05-6410 · Maintenance & Repair	-145.00	145.00
TOTAL					<u>-145.00</u>	<u>145.00</u>
Bill Pmt -Check	14599	02/17/2014	ATS	05-1035 · First State Bank		-1,454.50
Bill		02/14/2014		05-5140 · Bldg Inspections	-544.50	544.50
Bill		02/17/2014		05-5145 · Misc - Inspections	-910.00	910.00
TOTAL					<u>-1,454.50</u>	<u>1,454.50</u>
Bill Pmt -Check	14600	02/17/2014	Meadowlakes PWD	05-1035 · First State Bank		-510.08
Bill		02/17/2014		05-6350 · Telephone	-44.70	44.70
				05-6355 · Miscellaneous	-250.00	250.00
				05-6410 · Maintenance & Repair	-31.38	31.38
				05-6330 · Postage	-184.00	184.00
TOTAL					<u>-510.08</u>	<u>510.08</u>
Bill Pmt -Check	14601	02/17/2014	Services, Inc	05-1035 · First State Bank		-102.00
Bill		02/14/2014		05-6410 · Maintenance & Repair	-102.00	102.00
TOTAL					<u>-102.00</u>	<u>102.00</u>
Bill Pmt -Check	14602	02/17/2014	Visa	05-1035 · First State Bank		-52.95
Bill		02/17/2014		05-5380 · Supplies/Miscellaneous	-21.02	21.02
				05-5280 · Supplies/Miscellaneous	-18.85	18.85
				05-6330 · Postage	-13.08	13.08
TOTAL					<u>-52.95</u>	<u>52.95</u>
Bill Pmt -Check	14603	02/28/2014	Galaway, Robbie	05-1035 · First State Bank		-633.33
Bill		02/21/2014		05-5320 · Contract Agreement	-633.33	633.33
TOTAL					<u>-633.33</u>	<u>633.33</u>
Bill Pmt -Check	14604	02/28/2014	McKamie Krueger, LLP	05-1035 · First State Bank		-30.00
Bill	Inv 8366	02/20/2014		05-6110 · City Attorney-General	-30.00	30.00
TOTAL					<u>-30.00</u>	<u>30.00</u>

*City of Meadowlakes
General and Debt Service
Fund Disbursements
February 2014*

Type	Num	Date	Name	Account	Paid Amount	Original Amount
Bill Pmt - Check	14605	02/28/2014	Spotless Cleaning	05-1035 · First State Bank		-260.00
Bill	21757	02/18/2014		05-6360 · Office Maintenance-Cle	-260.00	260.00
TOTAL					<u>-260.00</u>	<u>260.00</u>
Check	14606	02/28/2014	Kanewske, James	05-1035 · First State Bank		-500.00
				05-5120 · Deposits-Clean-up	-500.00	500.00
TOTAL					<u>-500.00</u>	<u>500.00</u>
Total General Fund Disbursements						\$ 10,536.10
<u>Debt Service Fund</u>						
Wire Transfer		02/27/2014	BB&T Governmental Finance	06-1020 · Debt Service-First State Bank		-33,773.74
				06-9170 · 2013 Bond Interest Exp	-33,773.74	33,773.74
TOTAL					<u>-33,773.74</u>	<u>33,773.74</u>
Wire Transfer		02/27/2014	Bank of America	06-1020 · Debt Service-First State Bank		-14,040.00
				06-9070 · 2008 Bid Interest Expe	-14,040.00	14,040.00
TOTAL					<u>-14,040.00</u>	<u>14,040.00</u>
Total Debt Service Fund Disbursements						\$ 47,813.74

City of Meadowlakes
Utility, Interest Sinking and Recreation Fund
Disbursements
February 2014

Type	Num	Date	Name	Account	Paid Amount	Original Amount
<i><u>Interest and Sinking Fund-Water Storage Tank</u></i>						
Check	1	02/28/2014	Meadowlakes POA	1320 · 13-I&S Tank-1st State Bank		-23,491.54
				9141 · 2013 I&S Principal	-19,988.31	19,988.31
				9142 · 2013 I&S Interest	-3,503.23	3,503.23
TOTAL					<u>-23,491.54</u>	<u>23,491.54</u>
<i><u>Total Interest and Sinking Fund Disbursements</u></i>						23,491.54
<i><u>Construction Fund</u></i>						
Check	137	02/05/2014	City of Meadowlakes	1110 · 2013-Construction		-178.93
				9260 · Contingencies	-178.93	178.93
TOTAL					<u>-178.93</u>	<u>178.93</u>
Check	138	02/05/2014	Ingram Readymix, Inc.	1110 · 2013-Construction		-321.25
				9260 · Contingencies	-321.25	321.25
TOTAL					<u>-321.25</u>	<u>321.25</u>
Check	140	02/17/2014	Southwest Engineers	1110 · 2013-Construction		-1,275.00
				9210 · Engineering	-1,275.00	1,275.00
TOTAL					<u>-1,275.00</u>	<u>1,275.00</u>
Check	141	02/17/2014	City of Meadowlakes	1110 · 2013-Construction		-232.30
				9260 · Contingencies	-232.30	232.30
TOTAL					<u>-232.30</u>	<u>232.30</u>
Check	142	02/20/2014	Bulldog Steel Products, Inc.	1110 · 2013-Construction		-31,828.40
				9030 · Tankage	-31,828.40	31,828.40
TOTAL					<u>-31,828.40</u>	<u>31,828.40</u>
<i><u>Total Construction Fund Disbursements</u></i>						33,835.88
<i><u>Recreation Fund Disbursements</u></i>						
Check	106	02/06/2014	James Raef / Services Inc.	03-1012 · 1st State Bank - Petty Cash Ck		-2,160.00
				03-6803 · Maint., Repairs & Renovation	-2,160.00	2,160.00
TOTAL					<u>-2,160.00</u>	<u>2,160.00</u>

City of Meadowlakes
Utility, Interest Sinking and Recreation Fund
Disbursements
February 2014

Type	Num	Date	Name	Account	Paid Amount	Original Amount
Check	107	02/24/2014	Pump Mechanical Tech Services	103-1012 · 1st State Bank - Petty Cash Ck		-297.00
				03-6811 · Irrigation System Repair	-297.00	297.00
TOTAL					-297.00	297.00
<i>Total Recreation Fund Disbursements</i>						2,457.00
<i>Utility Fund</i>						
Check	EFT	02/10/2014	State Comptroller	1015 · Checking-1st State Bank		-1,037.67
				3020 · Sales Tax Payable	-1,037.67	1,037.67
TOTAL					-1,037.67	1,037.67
Check	139	02/05/2014	Foxworth-Galbraith	1110 · 2013-Construction		-282.11
				9260 · Contingencies	-282.11	282.11
TOTAL					-282.11	282.11
Check	13861	02/24/2014	First State Bank Central Texas	1020 · American Bk Operating Checking		-119.01
				1015 · Checking-1st State Bank	-119.01	119.01
TOTAL					-119.01	119.01
Check	14189	02/06/2014	Card Services - VISA	1015 · Checking-1st State Bank		-801.63
Bill	1792 - Jan	01/29/2014		1515 · General Fund Receivables	-250.00	250.00
				6365 · Small Tools	-39.97	39.97
Bill	1800 - Jan	01/29/2014		1584 · POA Receivables	-198.91	198.91
				1515 · General Fund Receivables	-184.00	184.00
				6255 · Postage Expense	-13.20	13.20
				6329 · R&M-Building/Misc.	-49.24	49.24
				6282 · Administrative-Miscellaneous	-45.44	45.44
				6330 · Vehicle Repair & Maintenance	-20.87	20.87
TOTAL					-801.63	801.63
Check	14190	02/06/2014	DPC Industries, Inc	1015 · Checking-1st State Bank		-480.50
Bill	767000401	01/23/2014		6317 · WWTP Chemicals	-192.20	192.20
Bill	76700040C	01/23/2014		6316 · WTP Chemical Expense	-288.30	288.30
TOTAL					-480.50	480.50
Check	14191	02/06/2014	Ferguson Enterprises	1015 · Checking-1st State Bank		-131.08
Bill	1972381	01/24/2014		6360 · Tap Materials-Water	-131.08	131.08
TOTAL					-131.08	131.08

City of Meadowlakes
Utility, Interest Sinking and Recreation Fund
Disbursements
February 2014

Type	Num	Date	Name	Account	Paid Amount	Original Amount
Check	14192	02/06/2014	Fisher's Iron & Metal Ind.	1015 · Checking-1st State Bank		-178.93
Bill	19217	01/27/2014		1585 · Const Fund Rec'd	-84.95	84.95
Bill	19220	01/28/2014		1585 · Const Fund Rec'd	-93.98	93.98
TOTAL					<u>-178.93</u>	<u>178.93</u>
Check	14193	02/06/2014	General Chemical LLC	1015 · Checking-1st State Bank		-3,724.48
Bill	90624070	01/29/2014		6316 · WTP Chemical Expense	-3,724.48	3,724.48
TOTAL					<u>-3,724.48</u>	<u>3,724.48</u>
Check	14194	02/06/2014	Llano Welding	1015 · Checking-1st State Bank		-98.16
Bill	043624	01/09/2014		6350 · Miscellaneous Operational Exp.	-98.16	98.16
TOTAL					<u>-98.16</u>	<u>98.16</u>
Check	14195	02/06/2014	Logan Stanley	1015 · Checking-1st State Bank		-100.00
Bill	Refund	02/03/2014		3010 · Service Deposits Payable	-100.00	100.00
TOTAL					<u>-100.00</u>	<u>100.00</u>
Check	14196	02/06/2014	Marble Falls Napa	1015 · Checking-1st State Bank		-393.39
Bill	Jan 2014 S	01/31/2014		6330 · Vehicle Repair & Maintenance	-311.57	311.57
				6335 · Machinery Repair & Maintenance	-63.41	63.41
				6350 · Miscellaneous Operational Exp.	-18.41	18.41
TOTAL					<u>-393.39</u>	<u>393.39</u>
Check	14197	02/06/2014	Pauline Armstrong	1015 · Checking-1st State Bank		-15.84
Bill	Refund	02/03/2014		3010 · Service Deposits Payable	-15.84	15.84
TOTAL					<u>-15.84</u>	<u>15.84</u>
Check	14198	02/06/2014	Randy Vanderpool	1015 · Checking-1st State Bank		-14.04
Bill	Refund	02/06/2014		3010 · Service Deposits Payable	-14.04	14.04
TOTAL					<u>-14.04</u>	<u>14.04</u>
Check	14199	02/06/2014	RVS Software	1015 · Checking-1st State Bank		-422.91
Bill	123262	01/27/2014		6250 · Office Supplies	-422.91	422.91
TOTAL					<u>-422.91</u>	<u>422.91</u>

**City of Meadowlakes
Utility, Interest Sinking and Recreation Fund
Disbursements
February 2014**

Type	Num	Date	Name	Account	Paid Amount	Original Amount
Check	14200	02/06/2014	Sprint	1015 · Checking-1st State Bank		-35.67
Bill	55012141C	01/24/2014		6260 · Telephone Expense	-35.67	35.67
TOTAL					-35.67	35.67
Check	14201	02/06/2014	TCEQ	1015 · Checking-1st State Bank		-154.00
Bill	WUF00027	01/31/2014		6226 · TECQ Fees	-154.00	154.00
TOTAL					-154.00	154.00
Check	14202	02/06/2014	Techline Pipe L.P.	1015 · Checking-1st State Bank		-50.46
Bill	1049260-0	01/29/2014		6360 · Tap Materials-Water	-50.46	50.46
TOTAL					-50.46	50.46
Check	14203	02/06/2014	TML	1015 · Checking-1st State Bank		-2,454.00
Bill	Worker's C	01/01/2014		1582 · PFC Receivable	-1,486.00	1,486.00
				1515 · General Fund Receivables	-172.00	172.00
				6140 · Worker's Compensation Insurance	-796.00	796.00
TOTAL					-2,454.00	2,454.00
Check	14204	02/06/2014	USA Bluebook	1015 · Checking-1st State Bank		-183.71
Bill	256044	01/29/2014		6316 · WTP Chemical Expense	-183.71	183.71
TOTAL					-183.71	183.71
Check	14205	02/06/2014	Visa	1015 · Checking-1st State Bank		-346.03
Bill	Jan 2014 S	01/27/2014		6180 · Employee Training & Travel Exp	-235.00	235.00
				6335 · Machinery Repair & Maintenance	-111.03	111.03
TOTAL					-346.03	346.03
Check	14206	02/13/2014	Allied Waste Services #843	1015 · Checking-1st State Bank		-14,909.69
Bill	Jan 2014 S	01/30/2014		6510 · Garbage Service Expense	-53.93	53.93
				6510 · Garbage Service Expense	-14,855.76	14,855.76
TOTAL					-14,909.69	14,909.69
Check	14207	02/13/2014	Card Services - VISA	1015 · Checking-1st State Bank		-1,004.46
Bill	1826 - Jan	02/01/2014		6350 · Miscellaneous Operational Exp.	-16.46	16.46
				6235 · Computer/Office Equip R&M	-988.00	988.00
TOTAL					-1,004.46	1,004.46

City of Meadowlakes
Utility, Interest Sinking and Recreation Fund
Disbursements
February 2014

Type	Num	Date	Name	Account	Paid Amount	Original Amount
Check	14208	02/13/2014	Debbie Holley	1015 · Checking-1st State Bank		-36.18
Bill	Feb 7, 2014	02/07/2014		6180 · Employee Training & Travel Exp	-36.18	36.18
TOTAL					-36.18	36.18
Check	14209	02/13/2014	Kaci Walker	1015 · Checking-1st State Bank		-83.35
Bill	Refund	02/12/2014		1510 · Service Receivables	-83.35	83.35
TOTAL					-83.35	83.35
Check	14210	02/13/2014	LCRA	1015 · Checking-1st State Bank		-471.88
Bill	Jan 2013 S	01/31/2014		1582 · PFC Receivable	-471.88	471.88
TOTAL					-471.88	471.88
Check	14211	02/13/2014	Lowe's	1015 · Checking-1st State Bank		-254.38
Bill	Jan 2014 S	02/02/2014		1585 · Const Fund Rec'd	-232.30	232.30
				6329 · R&M-Building/Misc.	-22.08	22.08
TOTAL					-254.38	254.38
Check	14212	02/13/2014	Tractor Supply	1015 · Checking-1st State Bank		-111.97
Bill	Jan 2014 S	02/01/2014		6329 · R&M-Building/Misc.	-79.99	79.99
				6329 · R&M-Building/Misc.	-31.98	31.98
TOTAL					-111.97	111.97
Check	14213	02/13/2014	UniFirst Holdings, Inc.	1015 · Checking-1st State Bank		-312.65
Bill	822 15961	01/13/2014		6170 · Employee Uniform Expense	-62.00	62.00
Bill	822 15981	01/22/2014		6170 · Employee Uniform Expense	-62.00	62.00
Bill	822 16001	01/27/2014		6170 · Employee Uniform Expense	-64.65	64.65
Bill	822 16021	02/03/2014		6170 · Employee Uniform Expense	-62.00	62.00
Bill	822 16041	02/10/2014		6170 · Employee Uniform Expense	-62.00	62.00
TOTAL					-312.65	312.65
Check	14214	02/13/2014	Verizon Southwest	1015 · Checking-1st State Bank		-253.57
Bill	Jan 2014 S	02/04/2014		6260 · Telephone Expense	-206.37	206.37
				1515 · General Fund Receivables	-47.20	47.20
TOTAL					-253.57	253.57

City of Meadowlakes
Utility, Interest Sinking and Recreation Fund
Disbursements
February 2014

Type	Num	Date	Name	Account	Paid Amount	Original Amount
Check	14215	02/13/2014	Wex Bank	1015 · Checking-1st State Bank		-1,106.48
Bill	35772583	02/06/2014		6341 · Vehicle Fuel	-1,106.48	1,106.48
TOTAL					<u>-1,106.48</u>	<u>1,106.48</u>
Check	14216	02/20/2014	4-T Propane, LLC	1015 · Checking-1st State Bank		-756.00
Bill	2711	02/18/2014		6310 · Heating Fuel-WTP	-540.00	540.00
Bill	2713	02/18/2014		6310 · Heating Fuel-WTP	-216.00	216.00
TOTAL					<u>-756.00</u>	<u>756.00</u>
Check	14217	02/20/2014	Aqua-Tech Laboratories, Inc.	1015 · Checking-1st State Bank		-243.00
Bill	5990	02/17/2014		6320 · Water Outside Testing Expense	-91.00	91.00
				6318 · Outside Testing Wastewater	-152.00	152.00
TOTAL					<u>-243.00</u>	<u>243.00</u>
Check	14218	02/20/2014	Elliott Electric Supply	1015 · Checking-1st State Bank		-90.36
Bill	36-24669-C	02/07/2014		6327 · WWTP Repair & Maintenance	-30.72	30.72
Bill	36-25143-C	02/14/2014		6329 · R&M-Building/Misc.	-59.64	59.64
TOTAL					<u>-90.36</u>	<u>90.36</u>
Check	14219	02/20/2014	Fastenal	1015 · Checking-1st State Bank		-80.08
Bill	TX0017427	02/04/2014		6329 · R&M-Building/Misc.	-80.08	80.08
TOTAL					<u>-80.08</u>	<u>80.08</u>
Check	14220	02/20/2014	Quill	1015 · Checking-1st State Bank		-211.78
Bill	9335201	02/05/2014		6250 · Office Supplies	-211.78	211.78
TOTAL					<u>-211.78</u>	<u>211.78</u>
Check	14221	02/20/2014	Sprint PCS	1015 · Checking-1st State Bank		-242.18
Bill	581612715	02/10/2014		6260 · Telephone Expense	-242.18	242.18
TOTAL					<u>-242.18</u>	<u>242.18</u>
Check	14222	02/20/2014	Tony A Martin	1015 · Checking-1st State Bank		-15.84
Bill	Refund	02/14/2014		3010 · Service Deposits Payable	-15.84	15.84
TOTAL					<u>-15.84</u>	<u>15.84</u>

**City of Meadowlakes
Utility, Interest Sinking and Recreation Fund
Disbursements
February 2014**

Type	Num	Date	Name	Account	Paid Amount	Original Amount
Check	14223	02/20/2014	USA Bluebook			-117.90
				1015 · Checking-1st State Bank		
Bill	263826	02/07/2014			-117.90	117.90
TOTAL					<u>-117.90</u>	<u>117.90</u>
				6365 · Small Tools		
Check	14224	02/24/2014	Robert Sotkovski			-105.00
Bill	Training-M	02/24/2014		1015 · Checking-1st State Bank	-105.00	105.00
TOTAL					<u>-105.00</u>	<u>105.00</u>
				6180 · Employee Training & Travel Exp		
Check	14225	02/27/2014	Debbie Holley			-25.20
Bill	Feb 21, 20	02/24/2014		1015 · Checking-1st State Bank	-25.20	25.20
TOTAL					<u>-25.20</u>	<u>25.20</u>
				6180 · Employee Training & Travel Exp		
Check	14226	02/27/2014	Elliott Electric Supply			-97.00
Bill	36-25312-C	02/24/2014		1015 · Checking-1st State Bank	-97.00	97.00
TOTAL					<u>-97.00</u>	<u>97.00</u>
				6327 · WWTP Repair & Maintenance		
Check	14227	02/27/2014	Garrett & Tatum Craig			-15.84
Bill	Refund	02/21/2014		1015 · Checking-1st State Bank	-15.84	15.84
TOTAL					<u>-15.84</u>	<u>15.84</u>
				3010 · Service Deposits Payable		
Check	14228	02/27/2014	Grainger			-47.15
Bill	936718552	02/17/2014		1015 · Checking-1st State Bank	-47.15	47.15
TOTAL					<u>-47.15</u>	<u>47.15</u>
				6335 · Machinery Repair & Maintenance		
Check	14229	02/27/2014	Quill			-105.98
Bill	9571483	02/13/2014		1015 · Checking-1st State Bank	-105.98	105.98
TOTAL					<u>-105.98</u>	<u>105.98</u>
				6250 · Office Supplies		
Check	14230	02/27/2014	Texas State Comptroller			-103.44
Bill	Conf#0059	02/20/2014		1015 · Checking-1st State Bank	-103.44	103.44
TOTAL					<u>-103.44</u>	<u>103.44</u>
				1350 · Unclaimed Property Clearing		
Check	14231	02/27/2014	Tony A Martin			-20.51
Bill	Refund	02/27/2014		1015 · Checking-1st State Bank	-20.51	20.51
TOTAL					<u>-20.51</u>	<u>20.51</u>
				1510 · Service Receivables		

City of Meadowlakes
Utility, Interest Sinking and Recreation Fund
Disbursements
February 2014

Type	Num	Date	Name	Account	Paid Amount	Original Amount
Check	14232	02/27/2014	Underground, Inc			-180.03
				1015 · Checking-1st State Bank	-180.03	180.03
TOTAL				6335 · Machinery Repair & Maintenance	-180.03	180.03
Check	14233	02/27/2014	William Leadbetter			-36.35
				1015 · Checking-1st State Bank	-36.35	36.35
TOTAL				3010 · Service Deposits Payable	-36.35	36.35
<i>Total Utility Fund Disbursements</i>						31,589.99

Payroll Recap February 2014

		Fund	Wages	Payroll Taxes	Retirement Expense	Total Payroll Exp.
Date:	2/10/2011					
<i>Payperiod</i>	<i>1/25 to 2/7/14</i>	General	\$ 5,681.96	\$ 434.67	\$ 62.81	\$ 6,179.44
<i>(Bi-weekly)</i>		Utility	\$ 12,219.05	\$ 934.76	\$ 154.86	\$ 13,308.67
	Total		\$ 17,901.01	\$ 1,369.43	\$ 217.67	\$ 19,488.10
Date:	2/24/2014					
<i>Payperiod</i>	<i>2/8 to 2/22/14</i>	General	\$ 5,595.11	\$ 428.03	\$ 61.79	\$ 6,084.93
<i>(Bi-weekly)</i>		Utility	\$ 12,005.67	\$ 918.43	\$ 150.10	\$ 13,074.20
	Total		\$ 17,600.78	\$ 1,346.46	\$ 211.89	\$ 19,159.13
Date:	2/27/2014					
<i>Montly-Patrol</i>	<i>Feb-14</i>	General	\$ 1,329.00	\$ 101.67	\$ -	\$ 1,430.67
	Total		\$ 1,329.00	\$ 101.67	\$ -	\$ 1,430.67
Totals						
	General Fund		\$ 12,606.07	\$ 964.36	\$ 124.60	\$ 13,695.03
	Utility Fund		\$ 24,224.72	\$ 1,853.19	\$ 304.96	\$ 26,382.87
	Total		\$ 36,830.79	\$ 2,817.56	\$ 429.56	\$ 40,077.90

City of Meadowlakes
Items for Consideration
City Council Meeting
March 11, 2014

Date: March 5, 2014

To: Honorable Mayor Williams and Council Persons

From: Johnnie Thompson, City Manager

Agenda Item: VI-A-Meadowlakes PFC February 2014 Financials

Requested Council Agenda Date: March 11, 2014

Contact Name & Number: Johnnie Thompson, City Manager

- 1. **Place On:** Consent New Business Old Business
- 2. **Budget Impact Statement Attached:** Yes No N/A
- 3. **Original Copies of Documents Approved to from by City Attorney?** Yes
 No N/A

4. Background:

Please find attached the PFC February 2014 financials as submitted. A cursory review of the submitted financials reveals a slight increase in cash flow during the month of February however this is offset by an increase in current payables. At the end of January their total cash on deposit totaled \$11,650 with outstanding current payables of \$14,920, while at the end of February their cash had increased to \$14,873 (\$3,223) their current payables had also increased to \$18,157. In looking at their Profit and Loss statement it appears that they are doing a good job of balancing revenues and expenses even though revenues for the year-to-date are about \$9,000 less than at the end of February last year. Expenses are also down being \$42,000 less than for the same period last year. Their financials reflect a net gain of \$2,212 compared to a net loss of around \$25,000 last year.

Please note that their financials do not reflect property, equipment and worker's compensation insurance expenses that were paid by the City this fiscal year which they were responsible for last year. Factoring this expense into their P&L statement they would have a net loss of approximately \$13,000 for the period of October 2013 to February 2014, which is still \$12,000 below their net loss last year at this time.

Hidden Falls Golf Club (New)

Balance Sheet

As of February 28, 2014

Feb 28, 14

ASSETS

Current Assets

Checking/Savings

1000 - DBA Hidden Falls Checking

03-1016 - Operating Account - Checking 57 -838.75

03-1020 - Operating Account - MM 00 15,061.87

03-1100 - Petty Cash 650.00

Total 1000 - DBA Hidden Falls Checking 14,873.12

Total Checking/Savings 14,873.12

Accounts Receivable

11000 - Accounts Receivable

03-1520 - Other Receivables 3,215.32

Total 11000 - Accounts Receivable 3,215.32

Total Accounts Receivable 3,215.32

Other Current Assets

03-1991 - Good Will, Net -70,519.94

1800 - Inventory

1807 - Food & Beverage Inventory

1810 - Food Inventory 3,482.55

1815 - Beer Inventory 1,326.27

1816 - Wine Inventory 262.06

1817 - Liquor Inventory 956.91

1820 - Beverage Inventory 1,027.51

Total 1807 - Food & Beverage Inventory 7,055.30

Total 1800 - Inventory 7,055.30

1812 - Pre-Paid License 3,151.75

Total Other Current Assets -60,312.89

Total Current Assets -42,224.45

Fixed Assets

1900 - Fixed Asset

03-1950 - Equipment - Maintenance 24,439.21

03-1955 - New Course Construction 4,878.69

03-1956 - Accum Depreciation Improvements -1,267.36

03-1965 - Capital Repair 4,626.51

03-1966 - Accum Depreciation M&E -4,382.97

03-1990 - Good Will 193,929.82

Total 1900 - Fixed Asset 222,223.90

Total Fixed Assets 222,223.90

Other Assets

1500 - Golf Fund Receivables

1510 - Member Dues-Receivables 10,893.82

Hidden Falls Golf Club (New)
Balance Sheet
 As of February 28, 2014

	<u>Feb 28, 14</u>
1520 · Other Receivables	-3,215.32
1500 · Golf Fund Receivables - Other	<u>188.11</u>
Total 1500 · Golf Fund Receivables	<u>7,866.61</u>
Total Other Assets	<u>7,866.61</u>
TOTAL ASSETS	<u>187,866.06</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	<u>16,238.83</u>
Total Accounts Payable	16,238.83
Other Current Liabilities	
03-2000 · Current Liabilites	
03-2024 · Alcohol Tax Payable	1,350.01
03-2025 · Credit Book Payable	-350.32
03-2026 · Sales Tax Payable	727.37
03-4000 · Payroll Liabilities	<u>191.61</u>
Total 03-2000 · Current Liabilites	<u>1,918.67</u>
Total Other Current Liabilities	<u>1,918.67</u>
Total Current Liabilities	18,157.50
Long Term Liabilities	
03-3550 · Short Term Debt	
03-3555 · Loan Payable From Utility Fund	289,385.69
03-3556 · Cash Advance from Gen Fund	<u>-0.01</u>
Total 03-3550 · Short Term Debt	<u>289,385.68</u>
Total Long Term Liabilities	<u>289,385.68</u>
Total Liabilities	307,543.18
Equity	
40000 · Retained Earnings	-121,889.12
Net Income	<u>2,212.00</u>
Total Equity	<u>-119,677.12</u>
TOTAL LIABILITIES & EQUITY	<u>187,866.06</u>

Meadowlakes PFC
February 2014 Profit and Loss

	FY2012	FY2013	FY2014	FY2014	FY14		FY2012	FY2013	FY2014	FY2014	FY14
	February	February	February	February	Feb.		YTD	YTD	YTD	YTD	YTD
	Actual	Actual	Budget	Actual	Var.	%	Actual	Actual	Budget	Actual	Var.
<u>Golf Revenue</u>											
Membership	\$29,488	\$28,023	\$27,000	\$ 24,516	(\$2,484)		\$158,137	\$147,119	\$145,000	\$ 144,339	(\$661)
Initiation Fee	\$350	\$0	\$83	\$ -	(\$83)		\$623	\$0	\$417	\$ 198	(\$219)
Green Fees	\$10,730	\$9,762	\$10,000	\$ 9,523	(\$477)		\$52,754	\$48,478	\$54,000	\$ 48,225	(\$5,775)
Cart Rental	\$5,468	\$5,076	\$5,500	\$ 4,640	(\$860)		\$33,294	\$26,385	\$33,500	\$ 25,102	(\$8,398)
Range	\$1,468	\$1,684	\$1,800	\$ 1,981	\$181		\$7,063	\$8,361	\$10,000	\$ 9,830	(\$170)
Merch.	\$4,317	\$4,065	\$4,500	\$ 2,691	(\$1,809)		\$27,201	\$35,243	\$28,000	\$ 29,435	\$1,435
Tournament	\$681	\$2,392	\$800	\$ 1,151	\$351		\$7,735	\$7,142	\$7,300	\$ 6,289	(\$1,011)
Total Golf Revenue	\$52,502	\$51,002	\$49,683	\$ 44,502	(\$5,181)	-10.4%	\$286,807	\$272,728	\$278,217	\$ 263,418	(\$14,798)
<u>F & B Revenue</u>											
Food	\$8,781	\$8,823	\$8,750	\$ 9,145	\$395		\$54,929	\$51,150	\$54,250	\$ 51,558	(\$2,692)
Beverage	\$341	\$548	\$500	\$ 459	(\$41)		\$1,845	\$2,374	\$2,300	\$ 2,101	(\$199)
Liquor	\$1,709	\$1,736	\$1,700	\$ 1,295	(\$405)		\$8,744	\$8,590	\$9,100	\$ 7,376	(\$1,724)
Beer	\$4,830	\$5,099	\$5,200	\$ 3,626	(\$1,574)		\$21,029	\$21,177	\$21,900	\$ 17,590	(\$4,310)
Wine	\$816	\$692	\$800	\$ 906	\$106		\$4,156	\$3,398	\$4,200	\$ 2,986	(\$1,214)
Total F & B Revenue	\$16,477	\$16,898	\$16,950	\$ 15,431	(\$1,519)	-9.0%	\$90,703	\$86,689	\$91,750	\$ 81,610	(\$10,140)
<u>Tennis/Swim Revenue</u>											
Tennis Fees	\$101	\$453	\$100	\$ 97	(\$3)		\$549	\$905	\$620	\$ 485	(\$135)
Swim Fees	\$0	\$0	\$0	\$ -	\$0		\$0	\$0	\$0	\$ -	\$0
Total Tennis/Swim Revenue	\$101	\$453	\$100	\$ 97	(\$3)	-3.0%	\$549	\$905	\$620.00	\$ 485	(\$135)
Other Revenue	\$270	\$0	\$10	\$ 1	(\$9)	-94.9%	\$273	\$4	\$30	\$ 3	(\$27)
Total Revenue	\$69,350	\$68,353	\$66,743	\$ 60,030	(\$6,713)	-10.1%	\$378,332	\$360,327	\$370,617	\$ 345,517	(\$25,100)

Meadowlakes PFC
February 2014 Profit and Loss

	FY2012	FY2013	FY2014	FY2014	FY14		FY2012	FY2013	FY2014	FY2014	FY14
	February	February	February	February	Feb.		YTD	YTD	YTD	YTD	YTD
	Actual	Actual	Budget	Actual	Var.	%	Actual	Actual	Budget	Actual	Var.
<u>Gen. & Admin. Expenses</u>											
Accounting	\$0	\$0	\$40	\$ -	(\$40)		\$0	\$0	\$220	\$ -	(\$220)
Advertising	\$1,121	\$1,412	\$750	\$ 2,900	\$2,150		\$4,851	\$2,963	\$3,750	\$ 4,746	\$996
Audit	\$0	\$2,595	\$5,200	\$ -	(\$5,200)		\$0	\$4,152	\$5,200	\$ -	(\$5,200)
Bank Charges	\$0	\$206	\$42	\$ 4	(\$38)		\$0	\$362	\$208	\$ 92	(\$116)
Cash Over/Short	(\$60)	(\$3)	\$0	\$ 70	\$70		\$119	(\$37)	\$0	\$ 191	\$191
Cleaning	\$574	\$340	\$290	\$ 221	(\$69)		\$1,581	\$1,393	\$1,450	\$ 1,175	(\$275)
Bookkeeping	\$0	\$0	\$225	\$ 264	\$39		\$840	\$816	\$1,125	\$ 1,008	(\$117)
Credit Card Discount	\$950	\$680	\$900	\$ 696	(\$204)		\$4,535	\$4,201	\$4,900	\$ 4,288	(\$612)
Dues & Subscriptions	\$150	\$150	\$80	\$ -	(\$80)		\$564	\$611	\$420	\$ -	(\$420)
Insurance - Health	\$1,300	\$949	\$1,500	\$ 1,669	\$169		\$6,050	\$7,671	\$7,500	\$ 7,474	(\$26)
Insurance - Property	\$0	\$0	\$0	\$ -	\$0		\$4,770	\$5,450	\$5,500	\$ -	(\$5,500)
Insurance - Liability	\$0	\$0	\$0	\$ -	\$0		\$3,591	\$4,178	\$4,000	\$ -	(\$4,000)
Insurance - WC	\$0	\$1,327	\$0	\$ -	\$0		\$9,978	\$10,656	\$10,500	\$ 1,486	(\$9,014)
Interest	\$0	\$0	\$0	\$ -	\$0		\$0	\$0	\$0	\$ -	\$0
Lease - Facility	\$1,000	\$1,000	\$1,000	\$ 1,000	\$0		\$5,000	\$5,000	\$5,000	\$ 5,000	\$0
Lease - Office	\$0	\$102	\$0	\$ -	\$0		\$0	\$0	\$0	\$ -	\$0
Member Relations	\$51	\$0	\$100	\$ 27	(\$73)		\$285	\$166	\$450	\$ 27	(\$423)
Misc.	\$92	\$0	\$125	\$ -	(\$125)		\$693	\$561	\$625	\$ 375	(\$250)
New Hire	\$0	\$0	\$25	\$ -	(\$25)		\$0	\$0	\$125	\$ -	(\$125)
Office Supplies	\$338	\$0	\$250	\$ 420	\$170		\$1,197	\$979	\$1,250	\$ 1,019	(\$231)
Pest Control	\$0	\$75	\$0	\$ -	\$0		\$0	\$75	\$150	\$ -	(\$150)
Postage	\$0	\$90	\$100	\$ 196	\$96		\$399	\$540	\$500	\$ 518	\$18
Repair & Maint.	\$60	\$0	\$585	\$ 137	(\$448)		\$1,392	\$2,833	\$2,925	\$ 2,272	(\$653)
Security	\$32	\$34	\$35	\$ 35	\$0		\$158	\$168	\$175	\$ 177	\$2
Signage	\$14	\$27	\$25	\$ -	(\$25)		\$14	\$27	\$125	\$ -	(\$125)
Software Maint.	\$42	\$0	\$0	\$ -	\$0		\$211	\$0	\$0	\$ -	\$0
Supplies	\$891	\$645	\$700	\$ 710	\$10		\$3,678	\$4,536	\$3,700	\$ 3,925	\$225
Training & Travel	\$0	\$150	\$100	\$ 240	\$140		\$150	\$355	\$500	\$ 333	(\$167)
Unemployment	\$0	\$0	\$0	\$ -	\$0		\$2,724	\$1,048	\$3,500	\$ 381	(\$3,119)
Utilities - Electric	\$134	\$142	\$200	\$ 140	(\$60)		\$639	\$630	\$875	\$ 679	(\$196)
Utilities - Phone	\$152	\$0	\$167	\$ 196	\$29		\$909	\$640	\$833	\$ 760	(\$73)
Utilities - Trash	\$0	\$0	\$0	\$ -	\$0		\$628	\$0	\$200	\$ -	(\$200)

Meadowlakes PFC
February 2014 Profit and Loss

	FY2012	FY2013	FY2014	FY2014	FY14		FY2012	FY2013	FY2014	FY2014	FY14
	February	February	February	February	Feb.		YTD	YTD	YTD	YTD	YTD
	Actual	Actual	Budget	Actual	Var.	%	Actual	Actual	Budget	Actual	Var.
Utilities - Sewer/Water	\$251	\$322	\$300	\$ 314	\$14		\$1,693	\$1,580	\$1,600	\$ 1,614	\$14
Total G & A Expenses	\$7,092	\$10,243	\$12,738	\$ 9,239	(\$3,499)	-27.5%	\$56,649	\$61,553	\$67,307	\$ 37,541	(\$29,766)
<u>Pro Shop Expenses</u>											
Wages	\$8,207	\$8,714	\$8,500	\$ 8,243	(\$257)		\$45,946	\$52,417	\$49,500	\$ 56,464	\$6,964
Payroll Tax	\$547	\$702	\$650	\$ 616	(\$34)		\$3,208	\$4,006	\$3,600	\$ 4,201	\$601
Cart - Lease	\$2,964	\$3,405	\$4,050	\$ 2,993	(\$1,057)		\$13,160	\$13,049	\$13,850	\$ 12,636	(\$1,214)
Cart - Repair	\$0	\$115	\$60	\$ 140	\$80		\$0	\$115	\$280	\$ 1,137	\$857
Cart - Utilities	\$193	\$187	\$180	\$ 143	(\$37)		\$895	\$873	\$940	\$ 722	(\$218)
Consumable Supplies	\$76	\$166	\$300	\$ 103	(\$197)		\$865	\$813	\$1,500	\$ 1,668	\$168
Merch. Reimbursement	\$4,317	\$4,065	\$4,500	\$ 2,682	(\$1,818)		\$27,201	\$35,243	\$28,000	\$ 29,426	\$1,426
Misc. Supplies	\$170	\$392	\$290	\$ -	(\$290)		\$1,818	\$587	\$1,470	\$ 2,167	\$697
Tournament Expense	\$0	\$0	\$50	\$ -	(\$50)		\$100	\$375	\$250	\$ 284	\$34
Utilities	\$414	\$419	\$500	\$ 464	(\$36)		\$2,402	\$2,296	\$2,450	\$ 2,273	(\$177)
Dues & Fees	\$0	\$0	\$50	\$ -	(\$50)		\$15	\$15	\$250	\$ -	(\$250)
Total Pro Shop Expenses	\$16,888	\$18,166	\$19,130	\$ 15,385	(\$3,745)	-19.6%	\$95,610	\$109,789	\$102,090	\$ 110,978	\$8,888
<u>Maintenance Expenses</u>											
Wages	\$8,048	\$10,524	\$11,500	\$ 10,818	(\$682)		\$53,026	\$67,373	\$67,000	\$ 66,035	(\$965)
Payroll Tax	\$695	\$863	\$850	\$ 803	(\$47)		\$4,172	\$5,311	\$4,750	\$ 4,956	\$206
Contract Labor	\$439	\$289	\$400	\$ 54	(\$346)		\$2,733	\$3,429	\$2,500	\$ 1,307	(\$1,193)
Chemicals	\$895	\$1,000	\$600	\$ 798	\$198		\$1,497	\$2,275	\$3,100	\$ 3,341	\$241
Dues & Subscriptions	\$0	\$0	\$0	\$ 100	\$100		\$0	\$180	\$300	\$ 100	(\$200)
Equipment Lease	\$0	\$0	\$350	\$ -	(\$350)		\$12,600	\$0	\$1,750	\$ -	(\$1,750)
Equipment Repair	\$1,413	\$1,877	\$2,500	\$ 897	(\$1,603)		\$4,483	\$14,168	\$12,500	\$ 5,313	(\$7,187)
Equipment Rental	\$163	\$0	\$0	\$ 19	\$19		\$163	\$76	\$0	\$ 19	\$19
Course Accessories	\$103	\$0	\$200	\$ 339	\$139		\$417	\$440	\$1,000	\$ 1,049	\$49
Fertilizer	\$782	\$415	\$1,000	\$ 1,719	\$719		\$2,051	\$4,324	\$5,000	\$ 2,194	(\$2,806)
Fuel & Lubricants	\$0	\$1,380	\$900	\$ 1,809	\$909		\$2,735	\$7,146	\$5,100	\$ 6,472	\$1,372
Irrigation Repair	\$272	\$27	\$325	\$ 80	(\$245)		\$1,447	\$484	\$1,625	\$ 856	(\$769)

Meadowlakes PFC
February 2014 Profit and Loss

	FY2012	FY2013	FY2014	FY2014	FY14		FY2012	FY2013	FY2014	FY2014	FY14
	February	February	February	February	Feb.		YTD	YTD	YTD	YTD	YTD
	Actual	Actual	Budget	Actual	Var.	%	Actual	Actual	Budget	Actual	Var.
Landscape Supplies	\$0	\$0	\$25	\$ -	(\$25)		\$0	\$0	\$125	\$ -	(\$125)
Misc.	\$144	\$144	\$150	\$ 144	(\$6)		\$722	\$577	\$550	\$ 577	\$27
Sand & Soil	\$0	\$0	\$0	\$ -	\$0		\$0	\$706	\$700	\$ 1,742	\$1,042
Seed & Sod	\$0	\$0	\$0	\$ -	\$0		\$4,674	\$5,265	\$6,200	\$ 5,044	(\$1,156)
Small Tools	\$65	\$0	\$150	\$ 60	(\$90)		\$524	\$486	\$750	\$ 310	(\$440)
Supplies	\$423	\$295	\$300	\$ 35	(\$265)		\$1,487	\$1,557	\$1,600	\$ 1,088	(\$512)
Tree & Shrub	\$0	\$0	\$0	\$ -	\$0		\$0	\$0	\$0	\$ -	\$0
Utilities - Bldg.	\$130	\$118	\$120	\$ 141	\$21		\$850	\$553	\$660	\$ 607	(\$53)
Utilities - Irrigation	(\$5)	\$177	\$100	\$ 1,234	\$1,134		\$220	(\$101)	\$650	\$ 4,621	\$3,971
Utilities - LCRA	\$4,888	\$989	\$500	\$ 472	(\$28)		\$7,878	\$2,722	\$2,500	\$ 2,394	(\$106)
Utilities - Sewer/Water	\$148	\$176	\$200	\$ 186	(\$14)		\$834	\$1,038	\$1,000	\$ 1,022	\$22
Vehicle Repair	\$0	\$0	\$25	\$ -	(\$25)		\$0	\$0	\$125	\$ -	(\$125)
Total Maint. Expenses	\$18,603	\$18,273	\$20,195	\$ 19,708	(\$487)	-2.4%	\$102,513	\$118,008	\$119,485	\$ 109,047	(\$10,438)
F & B Expenses											
Wages	\$4,818	\$7,790	\$6,600	\$ 7,093	\$493		\$35,490	\$39,161	\$37,600	\$ 39,789	\$2,189
Payroll Tax	\$247	\$441	\$300	\$ 478	\$178		\$2,192	\$2,434	\$1,870	\$ 2,681	\$811
Contract Labor	\$2,974	\$448	\$1,000	\$ 692	(\$308)		\$10,862	\$5,265	\$6,500	\$ 2,798	(\$3,702)
Beer/Wine	\$2,214	\$2,154	\$2,100	\$ 1,756	(\$344)		\$10,711	\$9,648	\$10,500	\$ 7,947	(\$2,553)
Beverage	\$392	\$95	\$300	\$ 619	\$319		\$1,841	\$1,571	\$1,700	\$ 1,421	(\$279)
Liquor	\$509	\$643	\$475	\$ 282	(\$193)		\$2,680	\$2,702	\$3,175	\$ 1,872	(\$1,303)
Food	\$2,910	\$3,080	\$3,000	\$ 2,953	(\$47)		\$17,993	\$17,481	\$16,600	\$ 16,812	\$212
Linen	\$453	\$245	\$400	\$ 341	(\$59)		\$2,580	\$1,875	\$2,600	\$ 1,768	(\$832)
Other Supplies	\$893	\$693	\$550	\$ 865	\$315		\$4,741	\$3,580	\$3,650	\$ 3,756	\$106
Equipment Repair	\$0	\$0	\$40	\$ -	(\$40)		\$0	\$0	\$200	\$ -	(\$200)
Equipment Rental	\$0	\$76	\$75	\$ 76	\$1		\$182	\$303	\$375	\$ 379	\$4
Licenses & Permits	\$0	\$0	\$0	\$ -	\$0		\$638	\$638	\$475	\$ 450	(\$25)
Music	\$0	\$200	\$100	\$ 100	\$0		\$200	\$200	\$500	\$ 100	(\$400)
Propane	\$0	\$0	\$400	\$ -	(\$400)		\$810	\$1,150	\$2,200	\$ 976	(\$1,224)
Television	\$22	\$29	\$25	\$ 26	\$1		\$115	\$117	\$125	\$ 158	\$33
Utilities - Electric	\$621	\$629	\$800	\$ 696	(\$104)		\$3,602	\$3,444	\$3,950	\$ 3,409	(\$541)

Meadowlakes PFC
February 2014 Profit and Loss

	FY2012 February Actual	FY2013 February Actual	FY2014 February Budget	FY2014 February Actual	FY14 Feb. Var.	%	FY2012 YTD Actual	FY2013 YTD Actual	FY2014 YTD Budget	FY2014 YTD Actual	FY14 YTD Var.
Utilities - Water/Sewer	\$0	\$0	\$20	\$ -	(\$20)		\$0	\$0	\$100	\$ -	(\$100)
Total F & B Expenses	\$16,053	\$16,524	\$16,185	\$ 15,976	(\$209)	-1.3%	\$94,637	\$89,566	\$92,120	\$ 84,316	(\$7,804)
<u>Pool Expenses</u>											
Wages	\$0	\$0	\$0	\$ -	\$0		\$0	\$0	\$0	\$ -	\$0
Payroll Tax	\$0	\$0	\$0	\$ -	\$0		\$0	\$0	\$0	\$ -	\$0
Contract Labor	\$0	\$0	\$0	\$ -	\$0		\$0	\$0	\$0	\$ -	\$0
Repair & Maint.	\$200	\$250	\$300	\$ 200	(\$100)		\$1,100	\$1,050	\$1,500	\$ 1,200	(\$300)
Supplies	\$0	\$0	\$200	\$ -	(\$200)		\$485	\$167	\$1,000	\$ 223	(\$777)
Total Pool Expenses	\$200	\$250	\$500	\$ 200	(\$300)	-60.0%	\$1,585	\$1,217	\$2,500	\$ 1,423	(\$1,077)
<u>Tennis Expenses</u>											
Repair & Maint.	\$0	\$0	\$40	\$ -	(\$40)		\$0	\$0	\$215	\$ -	(\$215)
Supplies	\$0	\$0	\$40	\$ -	(\$40)		\$63	\$0	\$215	\$ -	(\$215)
Total Tennis Expenses	\$0	\$0	\$80	\$ -	(\$80)	-100.0%	\$63	\$0	\$430	\$ -	(\$430)
<u>Operational Expenses</u>											
Loan Principal Payable	\$0	\$1,000	\$1,000	\$ -	\$0		\$4,000	\$5,000	\$5,000	\$ -	(\$5,000)
Capital Expenditures	\$0	\$0	\$0	\$ -	\$0		\$0	\$0	\$0	\$ -	\$0
Total Oper. Expenses	\$0	\$1,000	\$1,000	\$ -	\$0	0.0%	\$4,000	\$5,000	\$5,000	\$ -	(\$5,000)
Total Expenses	\$58,836	\$64,457	\$69,828	\$ 60,509	(\$9,320)	-13.3%	\$355,057	\$385,133	\$388,932	\$ 343,305	(\$45,627)
Net Income / Loss	\$10,514	\$3,896	(\$3,085)	\$ (479)	\$2,606	-84.5%	\$23,275	(\$24,807)	(\$18,315)	\$ 2,212	\$20,527

City of Meadowlakes
Items for Consideration
City Council Meeting
March 11, 2014

Date: March 5, 2014

To: Honorable Mayor Williams and Council Persons

From: Johnnie Thompson, City Manager

Agenda Item: VI-B-May 10, 2014 Election Update

Requested Council Agenda Date: March 11, 2014

Contact Name & Number: Johnnie Thompson, City Manager

1. Place On: Consent New Business Old Business
2. Budget Impact Statement Attached: Yes No N/A
3. Original Copies of Documents Approved to from by City Attorney? Yes
 No N/A

4. Background:

City Secretary Stephanie Littleton, will provide you an update on the municipal election scheduled for May 10, 2014. We have one contested race for Place 3 between Mr. Jerry Drummond and Mr. Moe Garza. On Monday the drawing for place on the ballot was done and Jerry Drummond will be first on the ballot. Councilmember Ms. Mary Ann Reaesner (Place 1) was the sole candidate for Mayor and Mr. Mike Barry was the only candidate for the Place 1.