

**Meadowlakes POA**  
**Balance Sheet**  
As of March 31, 2019  
Mar 31, 19

**ASSETS**

**Current Assets**

**Checking/Savings**

1010 · Lone Star Cap. Bank - Checking	17,534.43
1015 · Lone Star Bank - Money Market	567,180.12
1030 · Petty Cash	250.00

**Total Checking/Savings** 584,964.55

**Accounts Receivable**

1200 · Accounts Receivable	-37,635.40
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**Total Accounts Receivable** -37,635.40

**Other Current Assets**

1215 · Allowance for Doubtful Accounts	-24,495.67
1255 · Note Receivable - PFC - Tractor	4,384.63
1256 · Note Receivable-ML Golf Eq Note	80,951.45

**Total Other Current Assets** 60,840.41

**Total Current Assets** 608,169.56

**Fixed Assets**

**Capital Improvements**

1720 · Original Cost	64,984.13
1725 · Depreciation	-102,770.57
1726 · Other	-10,000.00
Capital Improvements - Other	10,173.06

**Total Capital Improvements** -37,613.38

**Machinery & Equipment**

1730 · Original Cost	5,551.73
1735 · Depreciation	-6,959.04

**Total Machinery & Equipment** -1,407.31

**Park Improvements**

1750-01 · Lakeside Park	8,039.07
1750-02 · WD Park	-382.00
1750-03 · Veterans Memorial Park	13,009.24
1750-04 · First Responders Memorial	7,071.33
1750 · Original Cost	64,359.99

**Total Park Improvements** 92,097.63

1737 · Storage Facility Covers 13,305.00

1760 · Park Land 22,052.00

**Total Fixed Assets** 88,433.94

**Other Assets**

1900 · Utility Deposits	320.00
1950 · Other Deposits	1,000.00

**Total Other Assets** 1,320.00

**TOTAL ASSETS** 697,923.50

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Meadowlakes POA**  
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<b>Other Current Liabilities</b>	
2100 - Payroll Liabilities	-3.38
2200 - Memorial Brick Liability	-177.20
2460 - A/P - Auditor Adjustment	24,415.00
<b>Total Other Current Liabilities</b>	<u>24,234.42</u>
<b>Total Current Liabilities</b>	<u>24,234.42</u>
<b>Total Liabilities</b>	24,234.42
<b>Equity</b>	
3000 - Opening Bal Equity	405,516.17
3900 - Retained Earnings	83,861.45
Net Income	184,311.46
<b>Total Equity</b>	<u>673,689.08</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>697,923.50</u></u>