

Meadowlakes POA  
Balance Sheet  
As of July 31, 2019

	Jul 31, 19
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1010 · Lone Star Cap. Bank - Checking	28,916.32
1015 · Lone Star Bank - Money Market	458,869.89
1030 · Petty Cash	250.00
Total Checking/Savings	488,036.21
Accounts Receivable	
1200 · Accounts Receivable	-37,842.31
Total Accounts Receivable	-37,842.31
Other Current Assets	
1215 · Allowance for Doubtful Accounts	-23,124.03
1255 · Note Receivable - PFC - Tractor	880.20
1256 · Note Receivable-ML Golf Eq Note	58,145.87
Total Other Current Assets	35,902.04
Total Current Assets	486,095.94
Fixed Assets	
Capital Improvements	
1720 · Original Cost	64,984.13
1725 · Depreciation	-115,551.52
1726 · Other	1,783.04
Capital Improvements - Other	10,173.06
Total Capital Improvements	-38,611.29
Machinery & Equipment	
1730 · Original Cost	5,551.73
1735 · Depreciation	-6,959.04
Total Machinery & Equipment	-1,407.31
Park Improvements	
1750-01 · Lakeside Park	8,039.07
1750-02 · WD Park	-382.00
1750-03 · Veterans Memorial Park	13,009.24
1750-04 · First Responders Memorial	6,817.17
1750 · Original Cost	64,359.99
Total Park Improvements	91,843.47
1737 · Storage Facility Covers	13,450.00
1760 · Park Land	22,052.00
Total Fixed Assets	87,326.87
Other Assets	
1900 · Utility Deposits	320.00
1950 · Other Deposits	1,000.00
Total Other Assets	1,320.00
<b>TOTAL ASSETS</b>	<b>574,742.81</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	-9.34
2200 · Memorial Brick Liability	0.30
2460 · A/P - Auditor Adjustment	575.00
Total Other Current Liabilities	565.96
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	<u>Jul 31, 19</u>
Equity	
3000 · Opening Bal Equity	375,316.98
3900 · Retained Earnings	137,562.71
Net Income	61,297.16
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Total Equity	574,176.85
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>574,742.81</b>
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