

Meadowlakes POA
Balance Sheet
 As of August 31, 2020

	<u>Aug 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
1005 · FIRST UNITED - CHECKING	32,395.02
1007 · FIRST UNITED - MM	321,635.14
1030 · Petty Cash	250.00
Total Checking/Savings	<u>354,280.16</u>
Accounts Receivable	
1200 · Accounts Receivable	-42,121.12
Total Accounts Receivable	<u>-42,121.12</u>
Other Current Assets	
1215 · Allowance for Doubtful Accounts	-25,121.24
1256 · Note Receivable-ML Golf Eq Note	11,759.96
Total Other Current Assets	<u>-13,361.28</u>
Total Current Assets	<u>298,797.76</u>
Fixed Assets	
Capital Improvements	
1720 · Original Cost	54,984.13
1725 · Depreciation	-127,852.95
1726 · Other	21,633.04
Capital Improvements - Other	10,173.06
Total Capital Improvements	<u>-41,062.72</u>
Machinery & Equipment	
1730 · Original Cost	5,551.73
1735 · Depreciation	-6,959.04
Total Machinery & Equipment	<u>-1,407.31</u>
Park Improvements	
1750-01 · Lakeside Park	8,039.07
1750-02 · WD Park	7,498.83
1750-03 · Veterans Memorial Park	13,009.24
1750-04 · First Responders Memorial	6,817.17
1750 · Original Cost	64,359.99
Total Park Improvements	<u>99,724.30</u>
1737 · Storage Facility Covers	13,160.00
1760 · Park Land	22,052.00
Total Fixed Assets	<u>92,466.27</u>
Other Assets	
1900 · Utility Deposits	320.00
1950 · Other Deposits	1,000.00
Total Other Assets	<u>1,320.00</u>
TOTAL ASSETS	<u><u>392,584.03</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	150.01
2200 · Memorial Brick Liability	-13.60
Total Other Current Liabilities	<u>136.41</u>
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Total Liabilities	136.41

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Equity	
3000 · Opening Bal Equity	375,316.98
3900 · Retained Earnings	119,461.75
Net Income	-102,331.11
Total Equity	<u>392,447.62</u>
TOTAL LIABILITIES & EQUITY	<u><u>392,584.03</u></u>