

Meadowlakes POA
Balance Sheet
As of April 30, 2019
Apr 30, 19

ASSETS

Current Assets

Checking/Savings

| | |
|---------------------------------------|------------|
| 1010 · Lone Star Cap. Bank - Checking | 10,889.43 |
| 1015 · Lone Star Bank - Money Market | 552,388.36 |
| 1030 · Petty Cash | 250.00 |

Total Checking/Savings 563,527.79

Accounts Receivable

| | |
|----------------------------|------------|
| 1200 · Accounts Receivable | -36,859.40 |
|----------------------------|------------|

Total Accounts Receivable -36,859.40

Other Current Assets

| | |
|--|------------|
| 1215 · Allowance for Doubtful Accounts | -24,495.67 |
| 1255 · Note Receivable - PFC - Tractor | 3,510.98 |
| 1256 · Note Receivable-ML Golf Eq Note | 69,580.64 |

Total Other Current Assets 48,595.95

Total Current Assets 575,264.34

Fixed Assets

Capital Improvements

| | |
|------------------------------|-------------|
| 1720 · Original Cost | 64,984.13 |
| 1725 · Depreciation | -102,770.57 |
| 1726 · Other | -10,000.00 |
| Capital Improvements - Other | 10,173.06 |

Total Capital Improvements -37,613.38

Machinery & Equipment

| | |
|----------------------|-----------|
| 1730 · Original Cost | 5,551.73 |
| 1735 · Depreciation | -6,959.04 |

Total Machinery & Equipment -1,407.31

Park Improvements

| | |
|-------------------------------------|-----------|
| 1750-01 · Lakeside Park | 8,039.07 |
| 1750-02 · WD Park | -382.00 |
| 1750-03 · Veterans Memorial Park | 13,009.24 |
| 1750-04 · First Responders Memorial | 7,071.33 |
| 1750 · Original Cost | 64,359.99 |

Total Park Improvements 92,097.63

1737 · Storage Facility Covers 13,305.00

1760 · Park Land 22,052.00

Total Fixed Assets 88,433.94

Other Assets

| | |
|-------------------------|----------|
| 1900 · Utility Deposits | 320.00 |
| 1950 · Other Deposits | 1,000.00 |

Total Other Assets 1,320.00

TOTAL ASSETS 665,018.28

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Meadowlakes POA
Balance Sheet
As of April 30, 2019
Apr 30, 19

| | |
|--|--------------------------|
| Other Current Liabilities | |
| 2100 - Payroll Liabilities | -28.16 |
| 2200 - Memorial Brick Liability | -177.20 |
| 2460 - A/P - Auditor Adjustment | 24,415.00 |
| Total Other Current Liabilities | <u>24,209.64</u> |
| Total Current Liabilities | <u>24,209.64</u> |
| Total Liabilities | 24,209.64 |
| Equity | |
| 3000 - Opening Bal Equity | 405,516.17 |
| 3900 - Retained Earnings | 83,861.45 |
| Net Income | 151,431.02 |
| Total Equity | <u>640,808.64</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>665,018.28</u></u> |