

City of Meadowlakes

*Fiscal Year 2016 Budget for Fiscal Year beginning on
October 1, 2015 and ending on September 30, 2016*

*Filed this the 6th day of August, 2015 with the City Secretary of the City of Meadowlakes,
Texas.*



Johnnie Thompson, City Manager

*Adpoted September, 8, 2015
Ordinance 2015-03*

"This budget will raise more revenue from property taxes than last year's budget by an amount of \$51,450, which is 8 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll is \$8,109."

City of Meadowlakes
Combined Revenue vs Expenses
Proposed Fiscal Year 2016

	<i>General Fund</i>	<i>Utility Fund</i>	<i>Recreation Fund</i>	<i>Debt Service Fund</i>	<i>Total All Funds</i>
<u>Revenues</u>					
<i>Utilities Income (Water & Wastewater)</i>	\$0	\$924,200	\$0	\$0	\$924,200
<i>Ad Valorem Taxes</i>	\$348,000	\$0	\$0	\$345,800	\$693,800
<i>Golfing Complex Income form Services Rendered</i>	\$0	\$0	\$894,650	\$0	\$894,650
<i>Solid Waste Collection Fees</i>	\$0	\$199,750	\$0	\$0	\$199,750
<i>Contract Services</i>	\$0	\$85,000	\$0	\$0	\$85,000
<i>Franchise Fees/Taxes</i>	\$51,000	\$0	\$0	\$0	\$51,000
<i>New Connection and Building Permit Fees</i>	\$5,000	\$8,000	\$0	\$0	\$13,000
<i>Municipal Court Income</i>	\$3,450	\$0	\$0	\$0	\$3,450
<i>Penalty and Interest Earned</i>	\$0	\$8,000	\$0	\$0	\$8,000
<i>Miscellaneous Income</i>	\$4,900	\$6,800	\$0	\$288	\$11,988
<i>Total Revenues</i>	\$412,350	\$1,231,750	\$894,650	\$346,088	\$2,884,838
<u>Expenses</u>					
<i>Employee Expenses</i>	\$238,030	\$457,700	\$523,685	\$0	\$1,219,415
<i>Administrative Expenses</i>	\$75,825	\$48,800	\$87,200	\$0	\$211,825
<i>Public Safety</i>	\$12,775	\$0	\$0	\$0	\$12,775
<i>Contract Emergency Services</i>	\$75,750	\$0	\$0	\$0	\$75,750
<i>Capital Improvements Expenditures over \$5,000</i>	\$0	\$0	\$10,000	\$0	\$10,000
<i>Operation and Maintenance</i>	\$0	\$317,250	\$327,300	\$0	\$644,550
<i>Solid Waste Collection</i>	\$0	\$179,000	\$0	\$0	\$179,000
<i>Principal Due on Operating Debt</i>	\$0	\$44,550	\$45,000	\$0	\$89,550
<i>Interest on Operating Debt</i>	\$0	\$2,450	\$5,000	\$0	\$7,450
<i>Bond Principal</i>	\$0	\$0	\$0	\$380,000	\$380,000
<i>Bond Interest</i>	\$0	\$0	\$0	\$65,088	\$65,088
<i>Total Expenses</i>	\$402,380	\$1,049,750	\$998,185	\$445,088	\$2,895,403
<i>Net Operational Gain/(Loss)</i>	\$9,970	\$182,000	-\$103,535	-\$99,000	-\$10,565
<i>Transfer in from Other Sources</i>	\$0	\$0	\$103,535	\$99,000	\$202,535
<i>Transfer Out to Other Funds</i>	\$9,970	\$182,000	\$0	\$0	\$191,970
<i>Fund Net Gain/(Loss)</i>	\$0	\$0	\$0	\$0	\$0

City of Meadowlakes
Proposed Fiscal Year 2016
General Fund Budget

	<i>Fiscal Year 2014</i>	<i>Budgeted Fiscal Year 2015</i>	<i>Anticipated Fiscal Year 2015</i>	<i>Proposed Fiscal Year 2016</i>
<u>Income</u>				
<i>Ad Valorem Tax Income</i>	<i>\$325,098</i>	<i>\$338,000</i>	<i>\$337,200</i>	<i>\$348,000</i>
<i>Franchise Fees</i>				
<i>PEC Franchise Fees</i>	<i>\$38,733</i>	<i>\$37,500</i>	<i>\$39,100</i>	<i>\$37,500</i>
<i>Cable TV Franchise Fees</i>	<i>\$8,045</i>	<i>\$8,500</i>	<i>\$8,600</i>	<i>\$8,500</i>
<i>Telephone Franchise Fees</i>	<i>\$6,315</i>	<i>\$5,200</i>	<i>\$5,700</i>	<i>\$5,000</i>
<i>Total Franchise Fees</i>	<i>\$53,093</i>	<i>\$51,200</i>	<i>\$53,400</i>	<i>\$51,000</i>
<i>Liquor Sales Tax Income</i>	<i>\$1,387</i>	<i>\$1,200</i>	<i>\$1,250</i>	<i>\$1,200</i>
<i>Building Income</i>				
<i>New Construction Permits</i>	<i>\$2,000</i>	<i>\$1,500</i>	<i>\$2,500</i>	<i>\$1,500</i>
<i>Remodel Permits</i>	<i>\$675</i>	<i>\$1,500</i>	<i>\$1,200</i>	<i>\$1,500</i>
<i>Fence and Decks Permits</i>	<i>\$1,600</i>	<i>\$1,500</i>	<i>\$1,400</i>	<i>\$1,500</i>
<i>Miscellaneous Permits</i>	<i>\$790</i>	<i>\$500</i>	<i>\$1,775</i>	<i>\$500</i>
<i>Total Building Income</i>	<i>\$5,065</i>	<i>\$5,000</i>	<i>\$6,875</i>	<i>\$5,000</i>
<i>Municipal Court Income</i>				
<i>Court Cost</i>	<i>\$0</i>	<i>\$3,000</i>	<i>\$1,200</i>	<i>\$3,000</i>
<i>Fines</i>	<i>\$3,365</i>	<i>\$200</i>	<i>\$2,200</i>	<i>\$200</i>
<i>Administrative/ Miscellaneous</i>	<i>\$198</i>	<i>\$250</i>	<i>\$185</i>	<i>\$250</i>
<i>Total Municipal Court Income</i>	<i>\$3,563</i>	<i>\$3,450</i>	<i>\$3,585</i>	<i>\$3,450</i>
<i>Miscellaneous Income</i>				
<i>Interest Earned on Investments</i>	<i>\$706</i>	<i>\$900</i>	<i>\$550</i>	<i>\$850</i>
<i>Pet Registration Fees</i>	<i>\$2,620</i>	<i>\$1,750</i>	<i>\$2,610</i>	<i>\$2,500</i>
<i>Miscellaneous Income</i>	<i>\$227</i>	<i>\$500</i>	<i>\$200</i>	<i>\$350</i>
<i>Total Miscellaneous Income</i>	<i>\$3,553</i>	<i>\$3,150</i>	<i>\$3,360</i>	<i>\$3,700</i>
<i>Total General Fund Income</i>	<i>\$391,758</i>	<i>\$402,000</i>	<i>\$405,670</i>	<i>\$412,350</i>

City of Meadowlakes
Proposed Fiscal Year 2016
General Fund Budget

<u>Expense</u>	<i>Fiscal Year 2014</i>	<i>Budgeted Fiscal Year 2015</i>	<i>Anticipated Fiscal Year 2015</i>	<i>Proposed Fiscal Year 2016</i>
<u><i>Administrative Expense</i></u>				
<i>Total Employee Expenses</i>	\$182,330	\$184,990	\$188,215	\$210,305
<i>Total Administrative Expenses</i>	\$32,324	\$39,925	\$42,500	\$47,950
<i>Total Insurance Expense</i>	\$5,947	\$6,410	\$5,570	\$5,925
<i>Total Municipal Court Expenses</i>	\$2,600	\$4,200	\$9,900	\$9,650
<i>Total Building and Facility Operation</i>	\$19,242	\$10,350	\$9,805	\$11,600
 <i>Total Administrative Expenses</i>	 \$242,443	 \$245,875	 \$255,990	 \$285,430
<u><i>Public Safety and Ordinance Enforcement</i></u>				
<i>Total Ordinance Enforcement Expense</i>	\$11,604	\$14,015	\$13,695	\$15,950
<i>Total Animal Control Expense</i>	\$9,750	\$9,325	\$8,720	\$9,425
<i>Total Traffic Control Expense</i>	\$20,054	\$29,025	\$26,400	\$15,125
<i>Total Contracted Emergency Service</i>	\$64,700	\$65,636	\$65,635	\$75,750
 <i>Total Public Safety & Ordinance Enforcement Expense</i>	 \$106,108	 \$118,001	 \$114,450	 \$116,250
 <i>Total Operating Expenses</i>	 \$403,630	 \$363,876	 \$370,440	 \$401,680
 <i>Transfer to Other Funds</i>	 \$2,000	 \$2,000	 \$2,000	 \$1,000
 <i>Capital Expenditures over \$5,000</i>	 \$7,211	 \$17,500	 \$17,675	 \$0
 <i>Total Fund Expenses</i>	 \$348,141	 \$383,376	 \$383,376	 \$403,380
 <i>Contingencies</i>	 \$43,617	 \$18,624	 \$15,555	 \$8,970
 <i>Fund Net Gain/(Loss)</i>	 \$0	 \$0	 \$6,739	 \$0

City of Meadowlakes
Proposed Fiscal Year 2016
General Fund Budget

	<i>Fiscal Year 2014</i>	<i>Budgeted Fiscal Year 2015</i>	<i>Anticipated Fiscal Year 2015</i>	<i>Proposed Fiscal Year 2016</i>
<u>General Fund Administrative Expenses</u>				
<u>Employee Expenses</u>				
Salary-Exempt Employees	\$94,668	\$95,690	\$96,370	\$94,705
Salary-Non-Exempt Employees	\$53,566	\$52,850	\$57,600	\$71,000
Employer Payroll Tax Expense	\$11,534	\$11,150	\$12,000	\$13,700
Longevity Pay Expense	\$2,901	\$2,350	\$2,170	\$3,000
Employer Employee Retirement Expense	\$1,782	\$2,000	\$2,230	\$3,400
Employee Health/Disability/Life Insurance	\$14,754	\$17,700	\$14,845	\$21,000
Training and Travel Expense	\$749	\$750	\$1,000	\$1,000
Employee Dues and Membership	\$255	\$500	\$250	\$500
Unemployment Reserve	\$1,000	\$1,000	\$1,000	\$1,000
Miscellaneous Employee Expenses	\$1,121	\$1,000	\$750	\$1,000
Total Employee Expenses	\$182,330	\$184,990	\$188,215	\$210,305
<u>Administrative/Office Expenses</u>				
<u>Property Tax Collection Expense</u>				
Appraisal and Collection Expense	\$10,462	\$11,425	\$10,270	\$12,000
Legal Collection Expense	\$798	\$1,250	\$355	\$1,250
Total Property Tax Collection Expense	\$11,260	\$12,675	\$10,625	\$13,250
<u>Professional Services</u>				
Legal	\$2,326	\$3,000	\$5,500	\$3,000
Auditing	\$3,500	\$3,750	\$4,000	\$4,000
Election Expenses	\$985	\$750	\$75	\$750
Codification Expense	\$500	\$0	\$0	\$3,750
Total Professional Service Expenses	\$7,311	\$7,500	\$9,575	\$11,500
<u>Administrative Expenses</u>				
Office Supplies	\$5,035	\$4,000	\$3,000	\$3,500
Copier Lease	\$3,528	\$3,200	\$4,500	\$3,800
Office Equipment Repair and Maintenance	\$0	\$500	\$550	\$500
Postage	\$1,757	\$1,750	\$1,000	\$1,750
Membership Dues and Fees	\$1,132	\$600	\$400	\$600
Telephone Expenses	\$486	\$550	\$600	\$650
Web/Email Services	\$0	\$1,500	\$1,500	\$1,500

City of Meadowlakes
Proposed Fiscal Year 2016
General Fund Budget

	<i>Fiscal Year 2014</i>	<i>Budgeted Fiscal Year 2015</i>	<i>Anticipated Fiscal Year 2015</i>	<i>Proposed Fiscal Year 2016</i>
<i>Building Inspection Expenses</i>	\$580	\$400	\$750	\$400
<i>Floodplain Administration Expense</i>	\$650	\$1,750	\$3,500	\$1,000
<i>Miscellaneous Administrative Expense</i>	\$0	\$2,000	\$1,500	\$2,000
<i>Capital Expenditures Under \$5,000</i>	\$585	\$3,500	\$5,000	\$7,500
<i>Total Administrative Expenses</i>	\$13,753	\$19,750	\$22,300	\$23,200
<i>Total Administrative/Office Expense</i>	\$32,324	\$39,925	\$42,500	\$47,950
<u>Insurance Expense</u>				
<i>Worker's Compensation Insurance</i>	\$1,368	\$1,100	\$800	\$1,200
<i>General Liability Insurance</i>	\$156	\$1,200	\$1,100	\$1,000
<i>Crime Insurance</i>	\$3,764	\$510	\$170	\$525
<i>Error and Omission Insurance</i>	\$659	\$3,600	\$3,500	\$3,200
<i>Total Insurance Expense</i>	\$5,947	\$6,410	\$5,570	\$5,925
<u>Municipal Court Expense</u>				
<i>Dues and Fees-Employees</i>	\$0	\$0	\$250	\$250
<i>Prosecuting Attorney</i>	\$0	\$0	\$1,150	\$2,000
<i>Employee Training/Travel</i>	\$20	\$500	\$100	\$500
<i>Office Subsidy-Judge</i>	\$2,400	\$2,400	\$2,400	\$2,400
<i>Court Software Update/ Subscriptions</i>	\$0	\$0	\$4,500	\$4,000
<i>Miscellaneous Court Related Expenses</i>	\$180	\$1,300	\$1,500	\$500
<i>Total Municipal Court Expenses</i>	\$2,600	\$4,200	\$9,900	\$9,650
<u>Building and Facility Operation-City Hall</u>				
<i>Office Maintenance-Cleaning Service</i>	\$3,120	\$3,200	\$3,125	\$3,600
<i>Building Maintenance and Repairs</i>	\$2,481	\$3,000	\$2,800	\$3,500
<i>Utilities-Electric</i>	\$3,128	\$3,250	\$3,025	\$3,500
<i>Building Insurance Expense</i>	\$892	\$900	\$855	\$1,000
<i>Total Building and Facility Operation</i>	\$19,242	\$10,350	\$9,805	\$11,600
<i>Total Administrative Expenses</i>	\$232,822	\$245,875	\$255,990	\$285,430
<u>Public Safety</u>				
<u>Ordinance Enforcement</u>				
<i>Salary-Non-Exempt</i>	\$8,370	\$10,000	\$10,000	\$12,500
<i>Employer Payroll Tax Expense</i>	\$646	\$765	\$775	\$1,000
<i>Worker's Compensation Insurance</i>	\$67	\$150	\$75	\$150

City of Meadowlakes
Proposed Fiscal Year 2016
General Fund Budget

	<i>Fiscal Year 2014</i>	<i>Budgeted Fiscal Year 2015</i>	<i>Anticipated Fiscal Year 2015</i>	<i>Proposed Fiscal Year 2016</i>
<i>Vehicle Mileage/ Operation</i>	\$2,248	\$2,400	\$2,170	\$1,600
<i>Miscellaneous/ Supplies</i>	\$273	\$700	\$675	\$700
<i>Total Ordinance Enforcement Expense</i>	\$11,604	\$14,015	\$13,695	\$15,950
<u>Animal Control</u>				
<i>Contract Service</i>	\$7,600	\$7,600	\$7,600	\$7,600
<i>Worker's Compensation Insurance</i>	\$248	\$275	\$250	\$325
<i>Holding Fees/ Rabies Testing</i>	\$288	\$750	\$380	\$750
<i>Miscellaneous/ Supplies</i>	\$1,614	\$700	\$490	\$750
<i>Total Animal Control Expense</i>	\$9,750	\$9,325	\$8,720	\$9,425
<u>Traffic Control</u>				
<i>Salaries-Non-Exempt</i>	\$16,491	\$25,000	\$23,000	\$12,500
<i>Employer Payroll Tax Expense</i>	\$1,283	\$1,950	\$1,750	\$1,000
<i>Worker's Compensation Insurance</i>	\$894	\$500	\$725	\$575
<i>Law Enforcement Liability Insurance</i>	\$1,298	\$1,325	\$825	\$800
<i>Miscellaneous/ Supplies</i>	\$88	\$250	\$100	\$250
<i>Total Traffic Control Expense</i>	\$20,054	\$29,025	\$26,400	\$15,125
<u>Contracted Emergencies</u>				
<i>EMS-Marble Falls Emergency Medical Service</i>	\$33,500	\$33,500	\$33,500	\$33,500
<i>Fire Protection-Marble Falls Area Volunteer FD</i>	\$31,200	\$32,136	\$32,135	\$42,250
<i>Total Contracted Emergency Services</i>	\$64,700	\$65,636	\$65,635	\$75,750
 <u>Total Public Safety Expense</u>	 \$106,108	 \$118,001	 \$114,450	 \$116,250
 <u>Total Operating Expenses</u>	 \$338,930	 \$363,876	 \$370,440	 \$401,680
<u>Non-Operating Expenses</u>				
<u>Transfer to Other Funds/Contingencies</u>				
<i>Transfer to Utility Fund</i>	\$1,000	\$1,000	\$1,000	\$500
<i>Transfer to Recreation Fund</i>	\$1,000	\$1,000	\$1,000	\$500

City of Meadowlakes
Proposed Fiscal Year 2016

General Fund Budget

	<i>Fiscal Year 2014</i>	<i>Budgeted Fiscal Year 2015</i>	<i>Anticipated Fiscal Year 2015</i>	<i>Proposed Fiscal Year 2016</i>
<i>Total Transfer to Other Funds</i>	\$2,000	\$2,000	\$2,000	\$1,000
<u><i>Capital Expenditures over \$5,000</i></u>	\$7,211	\$17,500	\$17,675	\$0
<u><i>Total Fund Expenses</i></u>	\$348,141	\$383,376	\$390,115	\$403,380
<i>Contingencies/Transfers to Reserves</i>	\$43,617	\$18,624	\$15,555	\$8,970
<i>Fund Net Gain/(Loss)</i>	\$0	\$0	\$0	\$0

City of Meadowlakes
Proposed Fiscal Year 2016
Utility Fund Budget

	<i>FY 2014</i>	<i>Budgeted FY 2015</i>	<i>Anticipated FY 2015</i>	<i>Proposed FY 2016</i>
<u>Income</u>				
<u>Utilities Income</u>				
<i>Water Revenue</i>	\$350,757	\$419,000	\$395,000	\$419,000
<i>Sewer Revenue</i>	\$493,384	\$502,000	\$503,300	\$505,200
<i>Total Utility Income</i>	\$844,141	\$921,000	\$898,300	\$924,200
<u>Solid Waste Collection Revenues</u>	\$199,149	\$198,500	\$200,200	\$199,750
<u>Contract Services</u>	\$84,603	\$85,000	\$85,000	\$85,000
<u>New Connection Income (Water & Sewer)</u>				
<i>Water Connect Revenue</i>	\$7,425	\$4,375	\$8,250	\$4,375
<i>Sewer Connect Revenue</i>	\$6,525	\$3,625	\$7,250	\$3,625
<i>Total Water & Sewer Connect Fees</i>	\$13,950	\$8,000	\$15,500	\$8,000
<u>Penalty & Interest Earned</u>	\$8,060	\$8,000	\$7,950	\$8,000
<u>Other Miscellaneous Income</u>				
<i>Transfer Fee</i>	\$3,450	\$2,800	\$3,125	\$2,800
<i>Miscellaneous Income</i>	\$26,630	\$4,500	\$16,500	\$4,000
<i>Total Miscellaneous Income</i>	\$30,080	\$7,300	\$19,625	\$6,800
<i>Total Income</i>	\$1,179,984	\$1,227,800	\$1,226,575	\$1,231,750
<u>Expenses</u>				
<i>Total Employee Expenses</i>	\$423,973	\$440,650	\$415,235	\$457,700
<i>Total Administrative Expenses-Other</i>	\$57,329	\$54,545	\$53,359	\$51,250
<i>Total Operational and Maintenance-Facilities</i>	\$236,174	\$320,950	\$347,250	\$317,250
<i>Total Solid Waste Collection Expense</i>	\$178,476	\$180,000	\$179,000	\$179,000
<i>Total Expenses</i>	\$895,952	\$996,145	\$994,844	\$1,005,200
<i>NET GAIN/(LOSS)</i>	\$284,032	\$231,655	\$231,731	\$226,550
<i>TOTAL TRANSFER TO OTHER FUNDS</i>	\$199,664	\$184,200	\$184,200	\$182,000
<i>OPERATIONAL PRINCIPAL PAID ON DEBT</i>	\$40,226	\$41,238	\$142,488	\$44,550
<i>TOTAL OPERATIONAL EXPENDITURES</i>	\$1,135,842	\$1,221,583	\$1,321,532	\$1,231,750
<i>TRANSFER IN FROM OTHER SOURCES</i>	\$0	\$7,500	\$94,957	\$0
<i>Contingencies/Transfer to Reserves</i>	\$44,142	\$13,717	\$0	\$0

City of Meadowlakes
Proposed Fiscal Year 2016
Utility Fund Budget

	<i>FY 2014</i>	<i>Budgeted FY 2015</i>	<i>Anticipated FY 2015</i>	<i>Proposed FY 2016</i>
NET GAIN/(LOSS)	\$0	\$0	\$0	\$0
<u>Employee Expenses</u>				
<i>Salaries & Wages</i>				
<i>Salaries-Exempt Employees</i>	\$108,688	\$110,100	\$72,350	\$68,870
<i>Salaries-Non-Exempt Employees</i>	\$201,122	\$215,500	\$230,000	\$261,000
<i>Overtime & Standby Time</i>	\$11,662	\$12,000	\$13,000	\$12,000
<i>Longevity Pay</i>	\$5,147	\$5,000	\$4,100	\$6,400
<i>Total Salaries & Wages</i>	\$326,619	\$342,600	\$319,450	\$348,270
<i>Other Employee Expenses</i>				
<i>Unemployment Expense</i>	\$1,750	\$1,750	\$1,750	\$1,750
<i>Employer Payroll Taxes</i>	\$24,943	\$25,900	\$25,000	\$26,680
<i>Worker's Compensation Insurance</i>	\$8,869	\$8,500	\$8,335	\$10,000
<i>Employee Health & Disability Insurance</i>	\$49,325	\$52,200	\$48,000	\$58,000
<i>Employee Retirement Expense</i>	\$3,890	\$4,200	\$4,700	\$6,500
<i>Employee Uniform Expense</i>	\$3,784	\$2,500	\$2,500	\$3,500
<i>Employee Training & Travel</i>	\$4,793	\$3,000	\$5,500	\$3,000
<i>Total Other Employee Expenses</i>	\$97,354	\$98,050	\$95,785	\$109,430
<i>Total Employee Expenses</i>	\$423,973	\$440,650	\$415,235	\$457,700
<u>Administrative Expenses</u>				
<i>Auditing Expense</i>	\$5,000	\$5,500	\$5,000	\$5,500
<i>Miscellaneous Dues and Fees</i>	\$8,498	\$5,500	\$4,000	\$5,500
<i>Office Equipment Repair and Maintenance</i>	\$1,859	\$2,000	\$1,800	\$2,000
<i>Software Update</i>	\$2,230	\$2,000	\$2,500	\$2,500
<i>Office Supplies</i>	\$5,457	\$4,000	\$3,500	\$4,000
<i>Postage Expense</i>	\$3,387	\$4,500	\$4,500	\$4,500
<i>Telephone Expense</i>	\$6,271	\$5,800	\$5,800	\$5,800
<i>General Liability and Property Insurance</i>	\$16,411	\$17,000	\$17,265	\$16,500
<i>Interest Expense-Water Tank</i>	\$6,038	\$5,745	\$4,494	\$2,450
<i>Bad Debts</i>	\$200	\$500	\$3,500	\$1,500
<i>Miscellaneous-Administrative Expenses</i>	\$1,979	\$2,000	\$1,000	\$1,000
<i>Total Administrative Expenses</i>	\$57,329	\$54,545	\$53,359	\$51,250

City of Meadowlakes
Proposed Fiscal Year 2016
Utility Fund Budget

	<i>FY 2014</i>	<i>Budgeted FY 2015</i>	<i>Anticipated FY 2015</i>	<i>Proposed FY 2016</i>
<u>Operational Expenses</u>				
<i>Water Treatment Operational Expenses</i>				
<i>Utilities-Electrical</i>	\$33,670	\$38,000	\$32,000	\$35,000
<i>Utilities-Propane</i>	\$1,312	\$1,500	\$1,250	\$1,500
<i>Water Treatment Chemicals</i>	\$31,563	\$22,000	\$20,000	\$21,000
<i>Water Quality Testing</i>	\$1,707	\$2,200	\$3,200	\$3,000
<i>Plant & Pump Stations Maintenance</i>	\$16,597	\$35,000	\$54,000	\$25,000
<i>Distribution</i>	\$7,897	\$5,000	\$5,500	\$5,000
<i>Replacement Water Meters</i>	\$0	\$30,000	\$30,000	\$40,000
<i>Tap Materials</i>	\$3,131	\$3,500	\$1,500	\$1,500
<i>Total Water Treatment Operational Expenses</i>	\$95,877	\$137,200	\$147,450	\$132,000
<i>Wastewater Operational Expenses</i>				
<i>Utilities-Electrical</i>	\$30,456	\$31,000	\$29,500	\$31,000
<i>Utilities-Propane</i>	\$785	\$1,500	\$1,300	\$1,500
<i>Wastewater Treatment Chemicals</i>	\$4,052	\$6,500	\$6,100	\$6,500
<i>Testing</i>	\$2,372	\$2,750	\$1,400	\$2,750
<i>Plant and Pump Station Maintenance</i>	\$17,140	\$20,000	\$29,000	\$27,500
<i>Collection System Repair & Maintenance</i>	\$4,590	\$7,500	\$21,500	\$6,500
<i>Irrigation Electric Subsidy</i>	\$7,500	\$7,500	\$7,500	\$7,500
<i>Total Wastewater Operational Expenses</i>	\$66,894	\$76,750	\$96,300	\$83,250
<i>Other Operational Expenses</i>				
<i>Building and Facility Repair & Maintenance</i>	\$13,859	\$37,000	\$37,000	\$32,000
<i>Vehicle Repair & Maintenance</i>	\$7,585	\$7,000	\$13,000	\$7,000
<i>Machinery Repair & Maintenance</i>	\$13,104	\$15,000	\$10,000	\$15,000
<i>Fuel-Vehicle</i>	\$13,151	\$14,000	\$10,000	\$14,000
<i>Fuel-Machinery</i>	\$3,424	\$6,500	\$2,500	\$6,500
<i>Small Tools</i>	\$5,488	\$4,000	\$5,000	\$4,000
<i>Miscellaneous Operational Expenses</i>	\$4,285	\$3,500	\$6,000	\$3,500
<i>Assets Purchased</i>	\$12,508	\$20,000	\$20,000	\$20,000
<i>Total Other Operating Expense</i>	\$73,403	\$107,000	\$103,500	\$102,000
<i>Total Operating Expenses</i>	\$236,174	\$320,950	\$347,250	\$317,250
<u>Solid Waste Contract</u>	\$178,476	\$180,000	\$179,000	\$179,000
TOTAL OPERATIONAL EXPENSES	\$895,952	\$996,145	\$994,844	\$1,005,200

City of Meadowlakes
Proposed Fiscal Year 2016
Utility Fund Budget

	<i>FY 2014</i>	<i>Budgeted FY 2015</i>	<i>Anticipated FY 2015</i>	<i>Proposed FY 2016</i>
<u>Non-Operating Expenses</u>				
<i>Funds Transferred Out</i>				
<i>Transfer to Debt Service Fund</i>	\$159,664	\$136,200	\$136,200	\$97,000
<i>Transfer to Recreation Fund</i>	\$40,000	\$48,000	\$48,000	\$85,000
<i>Total Funds Transferred Out</i>	\$199,664	\$184,200	\$184,200	\$182,000
<i>Operating Principal Paid-Water Tank</i>	\$40,226	\$41,238	\$142,488	\$44,550
<i>Total Fund Expenses</i>	\$1,135,842	\$1,221,583	\$1,321,532	\$1,231,750
<i>Transfers in from other Funds/Sources</i>				
<i>Transfer in from General Fund</i>				
<i>Transfer in from Utility Fund Reserves</i>	\$0	\$0	\$94,957	\$0
<i>Transfer in from Vehicle Replacement Fund</i>	\$0	\$7,500	\$0	\$0
<i>TOTAL TRANSFERS IN FROM OTHER FUND</i>	\$0	\$7,500	\$94,957	\$0
<i>Contingencies/Transfer to Reserves</i>	\$44,141	\$13,717	\$0	\$0
<i>NET GAIN/(LOSS)</i>	\$1	\$0	\$0	\$0

City of Meadowlakes
Proposed Fiscal Year 2016
Recreation Fund Budget

	<i>Fiscal Year 2014</i>	<i>Budgeted FY 2015</i>	<i>Anticipated FY 2015</i>	<i>Proposed Draft FY16</i>
<u>Income</u>				
<i>Pre-Paid Golfing Fees</i>	\$308,828	\$312,500	\$286,000	\$287,000
<i>Golf Shop Revenue</i>	\$358,474	\$370,000	\$347,195	\$359,750
<i>Tennis and Swimming Revenue</i>	\$8,748	\$8,000	\$7,880	\$6,250
<i>Food and Beverage Revenue</i>	\$188,786	\$214,100	\$207,000	\$224,000
<i>Miscellaneous Revenue</i>	\$1,515	\$100	-\$931	\$17,650
<i>Total Income</i>	\$866,351	\$904,700	\$847,144	\$894,650
<u>Expenses</u>				
<u>Administrative Expense</u>				
<i>Total Administrative Payroll Expense</i>	\$502	\$800	\$718	\$24,910
<i>Total General Administrative Expense</i>	\$59,650	\$57,750	\$62,131	\$57,100
<i>Total Insurance Expense</i>	\$19,601	\$9,000	\$22,769	\$8,700
<i>Total Utility Expense</i>	\$24,972	\$26,530	\$25,186	\$26,400
<i>Total Administrative Expenses</i>	\$104,725	\$94,080	\$110,804	\$117,110
<u>Pro Shop Expense</u>				
<i>Total Pro Shop Payroll Expense</i>	\$154,823	\$145,300	\$135,670	\$118,250
<i>Total Cart Expense</i>	\$36,377	\$38,000	\$35,750	\$38,000
<i>Other Pro Shop Expense</i>	\$78,467	\$82,500	\$74,075	\$63,750
<i>Total Pro Shop Expense</i>	\$269,667	\$265,800	\$245,495	\$220,000
<u>Golf Course Operational Expense</u>				
<i>Total Golf Course Payroll Expense</i>	\$178,344	\$163,300	\$180,150	\$224,800
<i>Total Agronomical Expense</i>	\$41,721	\$36,700	\$38,500	\$44,500
<i>Utilities</i>	\$20,570	\$24,500	\$13,750	\$10,650
<i>Total Other Course Maintenance Expense</i>	\$54,537	\$69,200	\$47,880	\$50,000
<i>Total Course Operational Expense</i>	\$295,172	\$293,700	\$280,280	\$329,950
<u>Food and Beverage Expense</u>				
<i>Total Food and Beverage Payroll Expense</i>	\$107,497	\$113,500	\$116,100	\$146,900
<i>Total Cost of Goods Sold</i>	\$71,051	\$80,700	\$76,100	\$75,200
<i>Total Operational Expense</i>	\$16,016	\$23,351	\$22,390	\$28,200
<i>Total Food and Beverage Expense</i>	\$194,564	\$217,551	\$214,590	\$250,300

City of Meadowlakes
Proposed Fiscal Year 2016
Recreation Fund Budget

	<i>Fiscal Year 2014</i>	<i>Budgeted FY 2015</i>	<i>Anticipated FY 2015</i>	<i>Proposed Draft FY16</i>
<u>Swimming Pool/Tennis Expense</u>				
<i>Total Payroll Expense</i>	\$3,180	\$3,900	\$3,800	\$8,825
<i>Total Operation Expense</i>	\$8,473	\$10,200	\$7,250	\$17,000
<i>Total Operation Expense</i>	\$11,653	\$14,100	\$11,050	\$25,825
<i>Total Operating Expenses</i>	\$875,781	\$885,231	\$862,219	\$943,185
<i>Operational Net Gain/(Loss)</i>	-\$9,431	\$19,469	-\$15,075	-\$48,535
<u>Transfers in from Other Sources</u>				
<i>Transfer in from General Fund</i>	\$1,000	\$1,000	\$1,000	\$500
<i>Transfer in from Utility Fund</i>	\$0	\$0	\$0	\$85,000
<i>Transfer in from Fund Reserves</i>	\$0	\$0	\$0	\$18,035
<i>Total Transfers in from Other Sources</i>	\$1,000	\$1,000	\$1,000	\$103,535
<u>Capital Expenditures</u>	\$0	\$0	\$0	\$10,000

City of Meadowlakes
Proposed Fiscal Year 2016
Recreation Fund Budget

	<i>Fiscal Year 2014</i>	<i>Budgeted FY 2015</i>	<i>Anticipated FY 2015</i>	<i>Proposed Draft FY16</i>
<u>Income</u>				
<u>Pre-Paid Golfing Fees</u>				
Pre-Paid Family	\$15,486		\$14,775	\$15,500
Pre-Paid Couples	\$49,360		\$45,100	\$45,500
Pre-Paid Single	\$92,822		\$83,150	\$90,000
Pre-Paid Social	\$11,280		\$8,000	\$7,500
Pre-Paid Winter Texan	\$5,604		\$3,475	\$4,000
Pre-Paid Non-Resident	\$10,835		\$12,100	\$15,000
Pre-Paid Cart Rental-Gold Key	\$11,097		\$10,400	\$10,500
Pre-Paid Cart Rental-Silver Key	\$14,679		\$18,050	\$18,000
Medical Maintenance	\$4,608		\$5,025	\$3,500
Pre-Paid Trail Fees	\$75,774		\$66,000	\$65,000
Initiation Fees	\$570		\$375	\$0
Other Pre-Paid	\$16,713		\$19,550	\$12,500
Total Pre-Paid Golfing Fees	\$308,828	\$312,500	\$286,000	\$287,000
<u>Golf Shop Revenue</u>				
Cart Rentals	\$79,119	\$85,000	\$67,000	\$72,500
Green Fees	\$151,596	\$148,000	\$137,500	\$145,000
Range Fees	\$38,032	\$38,000	\$35,500	\$36,000
Tournaments	\$17,190	\$24,000	\$32,500	\$30,000
Handicapping Service	\$6,870	\$0	\$6,345	\$6,250
Merchandise Sales	\$65,667	\$75,000	\$68,350	\$65,000
Food and Beverage Sales	\$0	\$0	\$0	\$5,000
Miscellaneous Income	\$0	\$0	\$0	\$0
Total Golf Shop Revenue	\$358,474	\$370,000	\$347,195	\$359,750
<u>Tennis/Swimming Revenue</u>				
Pre-Paid Tennis	\$1,198	\$1,000	\$1,080	\$1,250
Pre-Paid Swimming/ Daily Fees	\$7,550	\$7,000	\$6,800	\$5,000
Total Tennis/Swimming Revenue	\$8,748	\$8,000	\$7,880	\$6,250
<u>Food and Beverage Revenue</u>				
Food Sales	\$108,341	\$113,000	\$123,500	\$135,000
Non-Alcoholic Beverage Sales	\$7,443	\$7,000	\$8,300	\$9,000
Beer Sales	\$47,601	\$63,000	\$45,500	\$48,000
Liquor Sales	\$19,717	\$24,000	\$22,500	\$24,000

City of Meadowlakes
Proposed Fiscal Year 2016
Recreation Fund Budget

	<i>Fiscal Year 2014</i>	<i>Budgeted FY 2015</i>	<i>Anticipated FY 2015</i>	<i>Proposed Draft FY16</i>
<i>Wine Sales</i>	\$5,684	\$7,100	\$7,200	\$7,000
<i>Other Miscellaneous Income</i>			\$0	\$1,000
<i>Total Food and Beverage Revenue</i>	\$188,786	\$214,100	\$207,000	\$224,000
<u>Other Revenues</u>				
<i>Donations</i>	\$0	\$0	\$0	\$17,500
<i>Miscellaneous Revenues</i>	\$1,500	\$100	-\$931	\$150
<i>Interest Earned</i>	\$15	\$0	\$0	\$0
<i>Total Other Revenues</i>	\$1,515	\$100	-\$931	\$17,650
<i>Total Revenue</i>	\$866,351	\$904,700	\$847,144	\$894,650

Expenses

Administrative Expense

Administrative Payroll

<i>Salary-Full-time</i>	\$0	\$0	\$0	\$19,540
<i>Salary-Part Time/ Seasonal</i>	\$0	\$0	\$0	\$0
<i>Payroll Taxes</i>	\$0	\$0	\$0	\$1,500
<i>Longevity Pay</i>	\$0	\$0	\$0	\$150
<i>Employee Retirement Expense</i>	\$0	\$0	\$0	\$345
<i>Employee Health/ Disability/ Life Insurance</i>	\$0	\$0	\$0	\$3,375
<i>Training/ Travel</i>	\$502	\$800	\$718	\$0
<i>Employee Dues and Fees</i>	\$0	\$0	\$0	\$0
<i>Total Administrative Payroll Expense</i>	\$502	\$800	\$718	\$24,910

General Administrative Expense

<i>Fund Unemployment Reserves</i>	\$1,466	\$6,000	\$0	\$0
<i>Audit/ Bookkeeping Expense</i>	\$6,992	\$2,800	\$7,454	\$2,800
<i>Advertising</i>	\$8,194	\$7,000	\$9,129	\$10,000
<i>Bank and Credit Charges</i>	\$12,821	\$12,500	\$12,001	\$12,500
<i>Cash Overage/ Shortages</i>	\$143	\$0	\$188	\$200
<i>Janitorial Service</i>	\$2,243	\$3,200	\$5,039	\$5,000
<i>Employee Dues and Fees</i>	\$385	\$1,000	\$350	\$750
<i>Miscellaneous</i>	\$1,047	\$2,450	\$1,266	\$2,000
<i>Office Supplies</i>	\$2,308	\$3,000	\$3,110	\$3,000

City of Meadowlakes
Proposed Fiscal Year 2016
Recreation Fund Budget

	<i>Fiscal Year 2014</i>	<i>Budgeted FY 2015</i>	<i>Anticipated FY 2015</i>	<i>Proposed Draft FY16</i>
<i>Postage</i>	\$1,106	\$1,000	\$1,558	\$1,750
<i>Building and Facility Repair and Maintenance</i>	\$5,415	\$7,000	\$7,409	\$7,000
<i>Software Maintenance</i>	\$0	\$600	\$158	\$600
<i>Miscellaneous Dues and Fees</i>	\$4,501	\$1,000	\$3,110	\$1,500
<i>Facility Lease</i>	\$4,000	\$1,200	\$1,200	\$0
<i>Supplies</i>	\$9,029	\$9,000	\$10,159	\$10,000
<i>Total General Administrative Expense</i>	\$59,650	\$57,750	\$62,131	\$57,100
 <u>Insurance Expense</u>				
<i>Property Insurance</i>	\$0	\$5,300	\$5,163	\$5,200
<i>General Liability Insurance</i>	\$0	\$3,700	\$3,172	\$3,500
<i>Employee Health Insurance</i>	\$19,601	\$0	\$14,434	\$0
<i>Total Insurance Expense</i>	\$19,601	\$9,000	\$22,769	\$8,700
 <u>Utilities</u>				
<i>Electric-Pro-Shop/Restaurant</i>	\$16,939	\$19,000	\$16,238	\$19,000
<i>Telephone</i>	\$2,269	\$2,300	\$2,271	\$2,300
<i>Solid Waste Collection</i>	\$0	\$200	\$4,127	\$1,250
<i>Water/Sewer</i>	\$5,417	\$4,700	\$2,200	\$3,500
<i>Television</i>	\$347	\$330	\$350	\$350
<i>Total Utility Expense</i>	\$24,972	\$26,530	\$25,186	\$26,400
 <i>Total Administrative Expense</i>	 \$104,725	 \$94,080	 \$110,804	 \$117,110
 <u>Pro Shop Expense</u>				
<u>Payroll</u>				
<i>Salary-Exempt Employees</i>	\$111,887	\$125,000	\$86,400	\$41,250
<i>Salary-Part Time/Seasonal</i>	\$32,266	\$0	\$35,750	\$56,000
<i>Payroll Taxes</i>	\$10,670	\$9,700	\$9,400	\$7,500
<i>Longevity Pay</i>	\$0	\$0	\$0	\$1,000
<i>Employee Retirement Expense</i>	\$0	\$0	\$0	\$900
<i>Employee Health/Disability/Life Insurance</i>	\$0	\$6,400	\$0	\$6,600
<i>Worker's Compensation Insurance</i>	\$0	\$4,200	\$4,120	\$3,000
<i>Training/Travel</i>	\$0	\$0	\$0	\$1,000
<i>Employee Dues and Fees</i>	\$0	\$0	\$0	\$1,000
<i>Total Pro Shop Payroll Expense</i>	\$154,823	\$145,300	\$135,670	\$118,250

City of Meadowlakes
Proposed Fiscal Year 2016
Recreation Fund Budget

	<i>Fiscal Year 2014</i>	<i>Budgeted FY 2015</i>	<i>Anticipated FY 2015</i>	<i>Proposed Draft FY16</i>
<u>Cart Expense</u>				
Cart Lease	\$32,819	\$35,000	\$33,600	\$35,000
Cart Maintenance	\$1,318	\$500	\$0	\$500
Cart Barn Utilities	\$2,240	\$2,500	\$2,150	\$2,500
Total Cart Expense	\$36,377	\$38,000	\$35,750	\$38,000
<u>Other Pro Shop Expense</u>				
Consumable Supplies	\$2,692	\$6,800	\$3,800	\$5,000
Cost of Goods Sold-Merchandise	\$72,578	\$75,000	\$70,000	\$52,000
Cost of Goods Sold-F&B	\$0	\$0	\$0	\$3,000
Handicapping Fees	\$0	\$0	\$0	\$3,250
Miscellaneous Expense	\$3,197	\$700	\$275	\$500
Total Other Pro Shop Expense	\$78,467	\$82,500	\$74,075	\$63,750
Total Pro-Shop Expense	\$269,667	\$265,800	\$245,495	\$220,000
<u>Golf Course Operational Expense</u>				
<u>Payroll</u>				
Salaried-Full Time	\$162,845	\$140,000	\$158,000	\$167,750
Salary-Part Time/ Seasonal	\$12,305	\$3,000	\$4,500	\$8,500
Payroll Taxes	\$2,729	\$11,000	\$12,400	\$1,350
Longevity Pay	\$0	\$0	\$0	\$2,600
Employee Retirement Expense	\$0	\$0	\$0	\$3,500
Employee Health/ Disability/ Life Insurance		\$3,200	\$0	\$33,000
Worker's Compensation Insurance	\$0	\$5,200	\$5,250	\$7,100
Training/ Travel	\$0	\$0	\$0	\$500
Employee Dues and Fees	\$465	\$900	\$0	\$500
Total Golf Course Payroll Expense	\$178,344	\$163,300	\$180,150	\$224,800
<u>Operational Expense</u>				
<u>Agronomical Expense</u>				
Chemicals	\$12,220	\$7,500	\$10,500	\$12,000
Fertilizer	\$20,305	\$18,000	\$20,000	\$20,000
Seed	\$5,044	\$6,200	\$2,500	\$7,500
Soil/ Sand	\$4,152	\$5,000	\$5,500	\$5,000
Total Agronomical Expense	\$41,721	\$36,700	\$38,500	\$44,500

City of Meadowlakes
Proposed Fiscal Year 2016
Recreation Fund Budget

	<i>Fiscal Year 2014</i>	<i>Budgeted FY 2015</i>	<i>Anticipated FY 2015</i>	<i>Proposed Draft FY16</i>
<u>Utilities</u>				
<i>Electric Shop Building</i>	\$1,699	\$2,000	\$2,000	\$2,000
<i>Electric Irrigation</i>	\$10,759	\$6,000	\$3,500	\$0
<i>Shop Water/ Sewer</i>	\$2,413	\$2,500	\$2,100	\$2,500
<i>Purchase Raw Water-LCRA</i>	\$5,699	\$14,000	\$6,150	\$6,150
<i>Total Utility Expense</i>	\$20,570	\$24,500	\$13,750	\$10,650
<u>Other Course Maintenance Expenses</u>				
<i>Equipment Lease Interest</i>	\$94	\$1,000	\$880	\$5,000
<i>Equipment Lease/Rental</i>	\$3,370	\$12,000	\$3,250	\$0
<i>Equipment Repair and Maintenance</i>	\$21,402	\$25,000	\$18,000	\$12,500
<i>Fuel</i>	\$19,860	\$15,000	\$15,000	\$15,000
<i>Irrigation System Repair and Maintenance</i>	\$1,418	\$3,500	\$4,000	\$5,000
<i>Small Tools</i>	\$393	\$2,000	\$500	\$2,000
<i>Consumable Supplies</i>	\$6,205	\$4,000	\$3,500	\$3,500
<i>Miscellaneous Course Supplies</i>	\$63	\$3,100	\$2,750	\$3,500
<i>Grounds Repair and Maintenance</i>	\$1,732	\$3,600	\$0	\$3,500
<i>Total Other Course Maintenance Expense</i>	\$54,537	\$69,200	\$47,880	\$50,000
<i>Total Course Operational Expense</i>	\$295,172	\$293,700	\$280,280	\$329,950
<u>Food and Beverage Expense</u>				
<u>Payroll</u>				
<i>Salaried-Full Time</i>	\$31,187	\$100,000	\$33,000	\$85,000
<i>Salary-Part Time/ Seasonal</i>	\$64,323	\$0	\$63,000	\$20,000
<i>Payroll Taxes</i>	\$6,427	\$0	\$7,500	\$8,100
<i>Contract Labor</i>	\$5,560	\$6,500	\$9,000	\$6,500
<i>Longevity Pay</i>	\$0	\$0	\$0	\$1,000
<i>Employee Retirement Expense</i>	\$0	\$0	\$0	\$1,800
<i>Worker's Compensation Insurance</i>	\$0	\$3,800	\$3,600	\$4,200
<i>Employee Health/ Disability/ Life Insurance</i>	\$0	\$3,200	\$0	\$19,800
<i>Training/ Travel</i>	\$0	\$0	\$0	\$500
<i>Employee Dues and Fees</i>	\$0	\$0	\$0	\$0
<i>Total Food and Beverage Payroll Expense</i>	\$107,497	\$113,500	\$116,100	\$146,900

City of Meadowlakes
Proposed Fiscal Year 2016
Recreation Fund Budget

	<i>Fiscal Year 2014</i>	<i>Budgeted FY 2015</i>	<i>Anticipated FY 2015</i>	<i>Proposed Draft FY16</i>
<u>Cost of Goods Sold Expense</u>				
Beer	\$19,807	\$20,000	\$15,500	\$16,000
Non-Alcoholic Beverages	\$3,581	\$4,000	\$3,500	\$4,000
Liquor	\$4,246	\$6,000	\$4,000	\$4,200
Wine	\$0	\$6,000	\$3,100	\$2,000
Food	\$39,238	\$40,000	\$46,000	\$46,500
Consumable Food and Beverage Supplies	\$4,179	\$4,700	\$4,000	\$2,500
Total Cost of Goods Sold	\$71,051	\$80,700	\$76,100	\$75,200
<u>Operational Expense</u>				
Alcohol Tax	\$0	\$5,600	\$4,600	\$5,500
Consumable Supplies	\$8,990	\$9,000	\$9,100	\$9,600
Advertising	\$0	\$0	\$0	\$0
Equipment Rental	\$909	\$0	\$940	\$1,000
Equipment Repair and Maintenance	\$0	\$1,500	\$0	\$2,500
Licenses and Permits	\$2,444	\$2,551	\$3,950	\$2,600
Propane	\$3,573	\$4,200	\$3,800	\$4,500
Miscellaneous Food and Beverage Expenses	\$100	\$500	\$0	\$2,500
Total Operational Expense	\$16,016	\$23,351	\$22,390	\$28,200
Total Food and Beverage Expense	\$194,564	\$217,551	\$214,590	\$250,300
<u>Swimming Pool/Tennis Expense</u>				
<u>Payroll</u>				
Seasonal Employee	\$2,951	\$3,400	\$3,500	\$8,000
Payroll Taxes	\$229	\$400	\$250	\$625
Worker's Compensation Insurance	\$0	\$100	\$50	\$200
Total Payroll Expense	\$3,180	\$3,900	\$3,800	\$8,825
<u>Operational Expenses</u>				
Pool Maintenance and Repair	\$4,550	\$5,700	\$5,000	\$12,500
Tennis Court Maintenance and Repair	\$0	\$1,000	\$500	\$1,000
Supplies	\$3,923	\$3,500	\$1,750	\$3,500
Total Operation Expense	\$8,473	\$10,200	\$7,250	\$17,000
Total Swimming Pool/Tennis Expense	\$11,653	\$14,100	\$11,050	\$25,825

City of Meadowlakes
Proposed Fiscal Year 2016
Recreation Fund Budget

	<i>Fiscal Year 2014</i>	<i>Budgeted FY 2015</i>	<i>Anticipated FY 2015</i>	<i>Proposed Draft FY16</i>
TOTAL RECREATION FUND EXPENSE	\$875,781	\$885,231	\$862,219	\$943,185
OPERATIONAL NET GAIN/(LOSS)	-\$9,431	\$19,469	-\$15,075	-\$48,535
TRANSFER IN FROM OTHER SOURCES				
<i>Transfer in from General Fund</i>	\$1,000	\$1,000	\$1,000	\$500
<i>Transfer in from Utility Fund</i>	\$0	\$0	\$0	\$85,000
<i>Transfer in from Reserves</i>	\$0	\$0	\$0	\$18,035
Total Funds Transferred In From Other Sources	\$1,000	\$1,000	\$1,000	\$103,535
Capital Expenditures	\$0	\$0	\$0	\$10,000
Equipment Lease/Purchase	\$0	\$0	\$0	\$45,000
FUND NET GAIN/LOSS	-\$8,431	\$20,469	-\$14,075	\$0

City of Meadowlakes
Proposed Fiscal Year 2016
Debt Service Budget

	<i>Fiscal Year 2014</i>	<i>Budgeted FY 2015</i>	<i>Anticipated FY 2015</i>	<i>Proposed Draft FY16</i>
<u>Income</u>				
<i>Ad Valorem Tax</i>	\$292,687	\$304,520	\$304,525	\$345,800
<i>Interest Eared on Investment</i>	\$237	\$0	\$240	\$288
<i>Total Income</i>	\$292,924	\$304,520	\$304,765	\$346,088
<u>Expenses</u>				
<i>2008 Certificate of Obligation Bonds</i>				
<i>Principal</i>	\$285,000	\$300,000	\$300,000	\$0
<i>Interest</i>	\$28,080	\$14,400	\$14,400	\$0
<i>Total 2008 Certificate of Obligation Bond Expense</i>	\$313,080	\$314,400	\$314,400	\$0
<i>2013 General Obligation Bonds</i>				
<i>Principal</i>	\$60,000	\$60,000	\$60,000	\$380,000
<i>Interest</i>	\$67,547	\$66,320	\$66,320	\$65,088
<i>Total 2013 General Obligation Bond Expense</i>	\$127,547	\$126,320	\$126,320	\$445,088
<i>Total Expenses</i>	\$440,627	\$440,720	\$440,720	\$445,088
<i>Transfer in from Other Sources</i>				
<i>Transfer in from Utility Fund</i>	\$159,664	\$136,200	\$136,200	\$99,000
<i>Total Transfer in from Other Sources</i>	\$159,664	\$136,200	\$136,200	\$99,000
<i>Net Gain/(Loss)</i>	\$11,961	\$0	\$245	\$0

**City of Meadowlakes
Outstanding Debt Service**

2013 Lease/Purchase Agreement-Water Storage Tank

<i>Fiscal Year</i>	<i>Total Principal</i>	<i>Total Interest</i>	<i>Total Due</i>
2016	\$44,823	\$2,160	\$46,983
2017	\$45,950	\$1,033	\$46,983
2018	\$6,686	\$85	\$6,770
Totals	\$97,459	\$3,277	\$100,736

2013 General Obligation Bonds-Refunding Issue

<i>Fiscal Year</i>	<i>Total Principal</i>	<i>Total Interest</i>	<i>Total Due</i>
2016	\$380,000	\$65,088	\$445,088
2017	\$385,000	\$57,298	\$442,298
2018	\$385,000	\$49,405	\$434,405
2019	\$390,000	\$41,513	\$431,513
2020	\$395,000	\$33,518	\$428,518
2021	\$405,000	\$25,420	\$430,420
2022	\$415,000	\$17,118	\$432,118
2023	\$420,000	\$8,610	\$428,610
Totals	\$3,175,000	\$297,968	\$3,472,968

<i>Total Outstanding Bond Principal as of October 1, 2015</i>	\$3,175,000
<i>Bond Principal Due in Fiscal Year 2016</i>	\$380,000
<i>Total Bond Debt as of September 30, 2016</i>	\$2,795,000

<i>Total Bond Interest Due in Fiscal Year 2016</i>	\$65,088
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<i>Total Bond Principal and Interest Due in Fiscal Year 2016</i>	\$445,088
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UTILITY FUND DEBT SERVICE

<i>Lease/Purchase Debt as of October 1, 2015</i>	\$97,544
<i>Principal Due in Fiscal Year 2016</i>	\$44,823
<i>Total Lease/Purchase Debt as of September 30, 2016</i>	\$52,721

<i>Total Lease/Purchase Interest Due in Fiscal Year 2016</i>	\$2,160
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<i>Total Lease/Purchase Principal and Interest Due in Fiscal Year 2016</i>	\$46,983
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***City of Meadowlakes
Outstanding Debt Service***

Principal and Interest Comparison FY15 to FY16

	<i>FY15</i>	<i>FY16</i>	<i>Difference FY15 to FY16</i>
<i>2013-General Obligation Bonds</i>			
<i>Interest</i>	<i>\$80,720</i>	<i>\$65,088</i>	<i>-\$15,632</i>
<i>Principal</i>	<i>\$360,000</i>	<i>\$380,000</i>	<i>\$20,000</i>
 <i>Total Bond Principal & Interest Paid</i>	 <i>\$440,720</i>	 <i>\$445,088</i>	 <i>\$4,368</i>
 <i>2013-Water Tank</i>			
<i>Interest</i>	<i>\$142,488</i>	<i>\$44,548</i>	<i>-\$97,940</i>
<i>Principal</i>	<i>\$4,494</i>	<i>\$2,435</i>	<i>-\$2,059</i>
 <i>Total Principal and Interest Paid</i>	 <i>\$146,982</i>	 <i>\$46,983</i>	 <i>-\$99,999</i>

City of Meadowlakes

Fund Reserves GENERAL FUND

<u>Estimated Cash on Deposit as of October 1st, 2015</u>		\$389,822
Less Anticipated Payables	\$17,000	
Less Restricted Funds	\$16,300	
Total Estimated Cash Liabilities		\$33,300
Estimated Unrestricted Cash as of October 1, 2015		\$356,522
Budget Cash Inflow for Fiscal Year 2016		\$412,350
Budgeted Cash Outflow for Fiscal Year 2016		
Budgeted Operational Expenses	\$402,380	
Capital Expenditures	\$0	
Contingencies	\$8,970	
Transfers to Other Funds	\$1,000	
		\$412,350
Net Anticipated Positive/(Negative) Cash Flow for Fiscal Year 2016		\$0
Anticipated Cash Reserves as of September 30th, 2016		\$356,522
(Assumption based on comparable liabilities at the end of the FY16 as at the end of FY15.)		
<u>Special Restricted Funds with the General Fund</u>		
Estimated Combined Restricted Fund Balances as of September 30, 2015		\$16,300
Budgeted Increase/(Decrease) in Restricted Fund Balances in Fiscal Year 2016	\$7,750	
Estimated Combined Restricted Fund Balances as of September 30, 2016		\$24,050

(The Restricted Funds as of September 30th, 2015 consists of \$7,345 in Facilities Replacement; \$8,250 in Unemployment Reserves and \$705 in Judicial Discretionary Funds. A new Restricted Fund to assist the Marble Falls Volunteer Fire Department in the purchase of a new fire engine is being established with a initial balance of \$5,000 and an additional \$2,750 will be transferred into the Unemployment Reserve Fund by the Utility Fund and the General Fund. All excess funds at the end of the fiscal year will be transferred into the General Fund Operational Funds.

City of Meadowlakes
Fund Reserves
UTILITY FUND

<u>Estimated Cash on Deposit as of October 1st, 2015</u>		<i>\$435,736</i>
Less Anticipated Payables	<i>\$58,000</i>	
Less Deposits Payable	<i>\$85,000</i>	
Less Equipment Replacement Fund	<i>\$17,127</i>	
Less Restricted Funds	<i>\$1,000</i>	
Total Estimated Cash Liabilities	<i>\$59,000</i>	
Estimated Unrestricted Cash as of October 1, 2015		<i>\$376,736</i>
Budget Cash Inflow for Fiscal Year 2016		<i>\$1,231,750</i>
Budgeted Cash Outflow for Fiscal Year 2016		
Budgeted Operational Expenses	<i>\$1,005,200</i>	
Capital Expenditures	<i>\$0</i>	
Operational Debt	<i>\$44,550</i>	
Transfers to Other Funds	<i>\$182,000</i>	
	<i>\$1,231,750</i>	
Net Anticipated Positive/(Negative) Cash Flow for Fiscal Year 2016		<i>\$0</i>
Anticipated Cash Reserves as of September 30th, 2016		<i>\$376,736</i>
<small>(Assumption based on comparable liabilities at the end of the FY16 as at the end of FY15.)</small>		
<u>Special Restricted Funds with the General Fund</u>		
Estimated Combined Restricted Fund Balances as of September 30, 2015		<i>\$17,127</i>
Budgeted Increase/(Decrease) in Restricted Fund Balances in Fiscal Year 2016	<i>\$0</i>	
Estimated Combined Restricted Fund Balances as of September 30, 2016		<i>\$17,127</i>

(Transfer of funds of \$85,000 to the Recreation Fund and \$99,000 to the Debt Service Fund. All excess funds at the end of the fiscal year will be transferred to the Utility Fund Operational Reserves.)

City of Meadowlakes

Fund Reserves RECREATION FUND

<u>Estimated Cash on Deposit as of October 1st, 2015</u>		<i>\$47,755</i>
Less Anticipated Payables	<i>\$3,500</i>	
Less Restrictive Funds	<i>\$0</i>	
Total Estimated Cash Liabilities		<i>\$3,500</i>
Estimated Unrestricted Cash as of October 1, 2015		<i>\$44,255</i>
Budget Cash Inflow for Fiscal Year 2016		
Cash Inflow from Services Provided	<i>\$894,650</i>	
Transfer in from Other Funds	<i>\$85,500</i>	
Total Cash Inflow		<i>\$980,150</i>
Budgeted Cash Outflow for Fiscal Year 2016		
Budgeted Operational Expenses	<i>\$943,185</i>	
Capital Expenditures (Equipment Lease)	<i>\$45,000</i>	
Capital Expenditures Other	<i>\$10,000</i>	
Total Cash Outflow		<i>\$998,185</i>
Net Anticipated Positive/(Negative) Cash Flow for Fiscal Year 2016		<i>(\$18,035)</i>
Anticipated Cash Reserves as of September 30th, 2016		<i>\$26,220</i>
(Assumption based on comparable liabilities at the end of the FY16 as at the end of FY15.)		

City of Meadowlakes
Fund Reserves
DEBT SERVICE FUND

<u>Estimated Cash on Deposit as of October 1st, 2015</u>			<i>\$8,905</i>
Estimated Unrestricted Cash as of October 1, 2015			<i>\$8,905</i>
Budget Cash Inflow for Fiscal Year 2016			
Ad Valorem Tax	<i>\$345,800</i>		
Miscellaneous	<i>\$300</i>		
Trasfer in from Utility Fund	<i>\$99,000</i>		
Total Budgeted Cash Inflow		<i>\$445,100</i>	
Budgeted Cash Outflow for Fiscal Year 2016			
Bond Debt Prinicipal Paid	<i>\$380,000</i>		
Bond Interest Paid	<i>\$65,100</i>		
		<i>\$445,100</i>	
Net Anticipated Positive/(Negative) Cash Flow for Fiscal Year 2016			<i>\$0</i>
Anticipated Cash Reserves as of September 30th, 2016			<i>\$8,905</i>

City of Meadowlakes

Fund Reserves

FY 2016

Change In Fund Reserves During Fiscal Year

	<i>Estimated Uncommitted Fund Balance as of October 1, 2015</i>	<i>Estimated Uncommitted Fund Balance as of September 30, 2016</i>	<i>Anticipated Net Gain/(Loss) During Fiscal Year</i>
<i>General Fund-Operational Reserves</i>	<i>\$356,522</i>	<i>\$356,522</i>	<i>\$0</i>
<i>Utility Fund-Operatoinal Reserves</i>	<i>\$376,736</i>	<i>\$376,736</i>	<i>\$0</i>
<i>Recreation Fund</i>	<i>\$0</i>	<i>\$26,220</i>	<i>\$26,220</i>
<i>Bond Debt Service</i>	<i>\$8,905</i>	<i>\$8,905</i>	<i>\$0</i>

City of Meadowlakes
Fiscal Year 2016

Intra-Fund Transfers

General Fund

Transfers Out to Other Funds

<i>Transferred to Utility Fund</i>	\$500
<i>Transferred to Recreation Fund</i>	\$500

Total Transfers to Other Funds **\$1,000**

Utility Fund

Transfers Out to Other Funds

<i>Transferred to Debt Service</i>	\$99,000
<i>Transferred to Recreation Fund</i>	\$85,000

Total Transfers to Other Funds **\$184,000**

Transfers In from Other Funds

<i>Transfer in from General Fund</i>	\$500
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Total Transfer in from Other Funds **\$500**

Recreation Fund

Transfers in from Other Funds

<i>Transfer in from General Fund</i>	\$500
<i>Transfer in from Utility Fund</i>	\$85,000
<i>Transfer in from Recreation Fund Reserves</i>	\$18,035

Total Transfer in from Other Funds **\$103,535**

Debt Service Fund

Transfer in from Other Funds

<i>Transfer in from Utility Fund</i>	\$99,000
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Total Transfer in from Other Funds **\$99,000**