

City of Meadowlakes, Public Facility Corporation
Special Called Meeting Minutes
May 17, 2022

The Meadowlakes Public Facility Corporation held a Special Called meeting on May 17, 2022 at the Meadowlakes Municipal Building, 177 Broadmoor at 10:00 am in accordance with the duly posted notice of said meeting.

Present:

Jesse Lofgreen, President of the Board of Directors
Eddie Wise, Vice President of the Board of Directors
Johnnie Thompson, Secretary/Treasurer of the Board of Directors
Rob Paul, Director

Staff:

City Secretary, Evan Bauer

1. **CALL TO ORDER AND DETERMINE OF QUORUM** – President Lofgreen called the meeting to order at 10:00 am and announced the presence of a quorum.
2. **CITIZEN COMMENTS.** None.
3. **DISCUSSION/ACTION: Approval of the April 14, 2022 meeting minutes.** After discussion, Vice President Wise made a motion to approve the minutes as presented. The motion was seconded by Director Paul and carried unanimously.
4. **DISCUSSION/ACTION: Update on restaurant operations, including any issues or concerns with PLAV, LLC (Operator) meeting the terms and conditions of the Operating Agreement with the Operator and/or the terms and conditions of the lease of the restaurant facility to the PFC from the City of Meadowlakes including consideration of suspension of building rental fees and request to City for approval for suspension and/or reduction of said building rental and amendment to existing lease agreement.** After discussion, Director Wise made the following motion that will be recommended to the City Council: For year two, the 13th – 24th month, (July 1, 2022 – June 30, 2023) the lease payment will be \$1000.00 per month vs. \$2000.00 per month. There will also be an amendment to the lease agreement for extending the current agreement one additional year, making it a 6 year agreement. The lease payment for that additional year (months 61-72) will be no less than \$2000.00 per month. The motion was seconded by Director Paul and carried unanimously. This proposal will be recommended to the City Council at their meeting on May 17, 2022. It is to be noted that there are no issues or concerns between PLAV, LLC meeting the terms and conditions of the Operating and Lease Agreement.
5. **ADJOURNMENT.** President Lofgreen adjourned the meeting at 10:17 am.

Approved this the _____ day of _____ 2022.

Approved:

Jess Lofgreen, President, Board of Directors

Attest:

Johnnie Thompson, Secretary/Treasurer