

City of Meadowlakes

AGENDA

City Council Meeting

Tuesday, March 21st, 2017 - 5:00 p.m.

Totten Hall, Meadowlakes Municipal Offices

177 Broadmoor Street, Meadowlakes, Texas

Notice is hereby given that a Meeting of the City Council of the City of Meadowlakes, Texas will be held on Tuesday, March 21, 2017, at 5:00 p.m. at the Totten Hall, Meadowlakes Municipal Building, Meadowlakes, Texas, at the which time the following subjects will be discussed, to wit:

1. CALL TO ORDER AND QUORUM DETERMINATION

2. PLEDGE OF ALLEGIANCE

3. CITIZEN COMMENTS *(Limited to 15 minutes total on general subjects and agenda related items. Citizens wishing to address the Council must complete an "Application to Address" which must be submitted to the City Secretary at least ten (10) minutes before the commencement of the City Council Meeting, and each will be limited to a maximum speaking time of three (3) minutes.)*

4. MONTHLY STANDARD LIVE REPORTS *(Progress and Status Reports Only. Recommendations or action discussion not allowed.)*

5. CONSENT ITEMS *(The items listed are considered to be routine and non-controversial by the City Council and may be approved by a single motion of the Council. No separate discussion or action on any of the items is necessary unless desired by Council; at which time the select item(s) may be discussed separately under consent items and separate motion(s).)*

A. Minutes of the February 21st, 2017 City Council Meetings.

B. Standard Staff Reports for February 2017

1. Ordinance and Animal Control Report
2. Patrol Activity Report
3. Building Committee Report
4. Vandalism Report
5. Public Works Report

C. Review of financial statements.

6. OLD BUSINESS

7. NEW BUSINESS

- A. Discussion/Action:** Resolution 2017-02-Adoption of Fiscal Year 2016 Annual Audit Report-Mr. Keith Neffendorf/Thompson
- B. Discussion/Action:** Utilization of Child Safety Funds generated per \$502.173, Texas Transportation Code.-Thompson/Mr. Johnny Campbell
- C. Interlocal Agreement with Burnet County for assistance with installation of drainage facilities**-Thompson

8. COUNCIL & MAYOR ANNOUNCEMENTS about Items of Community Interest

Announcements during this agenda item are limited to, the following, as authorized under Section 551.0415, Tex. Gov't Code.)

- *Expressions of thanks, congratulations, or condolence;*
- *An honorary or salutary recognition of a public official, public employee, or another citizen, except that a discussion regarding the change in the status of the person's public employment is not an honorary or salutary recognition for this subdivision;*
- *A reminder regarding a social, ceremonial, or community event organized or sponsored by an entity governing body or an official or employee of the municipality; and*
- *Announcements involving an imminent threat to the public health and safety of people in the municipality that has arisen after the posting of the agenda.*

The next regularly scheduled City Council meeting will be Tuesday, April 18, 2017.

9. ADJOURNMENT

(The City Council of Meadowlakes reserves the right to adjourn into Executive Session at any time during this meeting to discuss any of the matters listed above, as authorized by Texas Government Code Section 551.)

An agenda packet is available for public inspection at City Hall, 177 Broadmoor, Suite A, Meadowlakes, between the hours of 8:00 a.m. through 4:00 p.m. Monday through Friday.

THE PUBLIC IS INVITED TO CITY COUNCIL MEETINGS

I, Loren Meiner, City Secretary for the City of Meadowlakes, Texas, do certify that this Notice of Meeting was posted at City Hall, in a place readily accessible to the general public at all times, on March 15th , 2017, at 2:00 p.m. and remained so posted for at least 72 continuous hours preceding the scheduled time of said meeting.

/s/ Loren Meiner
Loren Meiner, City Secretary

/s/ Mary Ann Raesener
Mary Ann Raesener, Mayor

PERSONS WITH DISABILITIES WHO PLAN TO ATTEND THIS MEETING AND WHO MAY NEED AUXILIARY AIDS OR SERVICES ARE REQUESTED TO CONTACT THE CITY SECRETARY'S OFFICE AT (830) 693-6840 FORTY-EIGHT (48) HOURS PRIOR TO THE MEETING TIME.

Posting Removed: _____ **at** _____ **by** _____
(To be recorded upon removal, document retention at City Hall, posting removal date will not be reported via the website)

City of Meadowlakes Stated Meeting Minutes February 21, 2017

The City Council of the City of Meadowlakes held a Regular Meeting at Meadowlakes Municipal Building in Totten Hall February 21, 2017, beginning at 5:00 p.m. in accordance with the duly posted notice of said meeting.

Council Members Present:

Mayor Mary Ann Raesener
Councilmember Mike Barry
Councilmember Barry Cunningham
Councilmember Jerry Drummond

Staff Present:

City Manager Johnnie Thompson
City Secretary Loren Meiner
Flood Plan Administer Mike Williams

Council Members Absent:

Councilmember Clancy Stephenson
Councilmember Alton Fields

- 1. CALL TO ORDER AND QUORUM DETERMINATION:** Mayor Raesener called the meeting to order at 5:00 p.m. and announced the presence of a quorum.
- 2. PLEDGE OF ALLEGIANCE:** Johnnie Thompson led the Council and guests in the Pledge of Allegiance.
- 3. CITIZEN COMMENTS:** Resident Sherri Staley advised the Council and guests that she and her husband, Leo Staley, have donated much of their time and funds to the Meadowlakes Restaurant. Mrs. Staley would like to make sure that this is in the City's records. Sherri requested a tax receipt. Mr. and Mrs. Staley would like to continue their contributions to the Meadowlakes Restaurant. They believe it has been very beneficial.
- 4. MONTHLY STANDARD LIVE REPORTS:** Mr. Thompson updated the Council and audience on ongoing projects within the City. He summarized the major highlights of the January 2017 monthly reports as listed below. Mr. Thompson advised the Council that Neffendorf & Knopp, P.C. has completed the yearly audit for the Fiscal year 2016 with no major issues. Mr. Thompson advised that the City's lift station will soon be under complete renovation, as well as adding french drains to address areas that hold stagnant water throughout the City.
- 5. CONSENT ITEMS:**
 - A. January 17, 2017 City Council Meeting Minutes – Loren Meiner, City Secretary**
 - B. Ordinance Enforcement January 2017 Activity Report – Pat Preston, Ordinance Officer**
 - C. Animal Control January 2017 Activity Report – Pat Preston, Animal Control Officer**
 - D. Patrol January 2017 Activity Report - provided by Meadowlakes Patrol Officers**
 - E. City Building Committee January 2017 Activity Report – Blair Feller, Chairman**
 - F. Vandalism/Incidents January 2017 Report – Loren Meiner, City Secretary**
 - G. Public Works Department January 2017 Activity Report - Mike Williams, PWD**

H. January 2017 Financial and Disbursement Reports - Johnnie Thompson, City Manager

After Council discussion, Councilmember Cunningham made a motion to approve the consent items as presented. The motion was seconded by Councilmember Barry and passed unanimously.

6. OLD BUSINESS ITEMS:

- A. Discussion/Action: Resolution 2017-01 – “A RESOLUTION BY THE CITY OF MEADOWLAKES, TEXAS, CALLING FOR A GENERAL ELECTION FOR THE OFFICES OF COUNCIL MEMBERS PLACE 2, 4 AND 5; FOR TWO-YEAR TERMS EACH TO BE HELD ON MAY 6, 2017; AUTHORIZING A JOINT CONTRACT FOR ELECTION SERVICES WITH BURNET COUNTY; PROVIDING FOR THE ADMINISTRATION AND ESTABLISHMENT OF PROCEDURES FOR CONDUCTING THE ELECTION AND ESTABLISHING A DATE FOR A RUNOFF ELECTION IF REQUIRED.”** Mayor Raesener advised the Council and guests that the General Election will be held on May 6th, 2017 for the election of three City Council members. The three places to be filled are currently held by Place 2 (Alton Fields), Place 4 (Clancy Stephenson) and Place 5 (Barry Cunningham). At this time, the following individuals have filed:

Place 2 –David Baker

Place 4 – Edwin O'Hayre and Mel Hazlewood

Place 5 – Bob Brown and Charles Henley

Mayor Raesener stated that Resolution 2017-01 addresses and authorizes the Mayor to execute an agreement between the City and Burnet County to conduct both our early voting and voting on Election Day. A Drawing will be conducted for the order in which the names of the candidates are to be printed on the General Election ballot. The Drawing will be conducted by the City Secretary pursuant to the Election Code. Such drawing will be held at 10 a.m. at Meadowlakes City Hall, 177 Broadmoor, Meadowlakes, Texas, on February 27th, 2017. Mr. Thompson recommended the adoption of Resolution 2017-01 as presented. After Council discussion, Councilmember Cunningham made a motion to approve Resolution 2017-01 as presented. The motion was seconded by Councilmember Barry and passed unanimously.

7. NEW BUSINESS ITEMS:

- A. Discussion/Action: Granting of a Variance Request to allow construction of a boat dock within the flood plain at lot 1140, 373 Meadowlakes Drive, by owner Jeffery Jones.** Mr. Williams advised the Council that the proposed boat dock was not located within 200 feet of the raw water intake. The proposed boat dock was approved by the City's Building Committee on February 13, 2017, subject to Council approval. After Council review and discussion, Councilmember Cunningham made a motion to approve the Variance Request as presented. The motion was seconded by Councilmember Barry and passed unanimously.

B. Discussion/Action: Briefing from Larson Lloyd. Mr. Lloyd, Meadowlakes resident and representative from Northland Cable Company, updated the Council and guests on the ongoing upgrades and construction throughout the City. Mr. Lloyd stated that Northland Cable has tried to disturb as little as possible. If any residents have any problems or questions, they can contact Mr. Lloyd at the Marble Falls location.

C. Discussion/Action: Golf course cart paths. Mr. Thompson advised the Council and guests that he is looking into the condition of the golf cart paths. There are a few paths that are in major need of renovation. He hopes to get a few of those completed by the end of this year. Mr. Thompson advised the Council and guests on the recent sewer problem that was located on Fairway Ln. caused by to the sewer lines needing to be replaced with larger lines. Mr. Thompson stated that the City will be replacing four other sewer lines in the near future to help resolve any other issues. No formal action was required.

8. COUNCIL & MAYOR ANNOUNCEMENTS:

A. The next regularly scheduled meeting will be held on Tuesday, March 21, 2017, at 5:00 p.m.

9. ADJOURNMENT: Mayor Raesener adjourned the meeting at 5:40 p.m.

Approved: /S/ Mary Ann Raesener **Date:** February 21, 2017
Mayor, Mary Ann Raesener

Attest: /S/ Loren Meiner **Date:** February 21, 2017
City Secretary, Loren Meiner

Ordinance Enforcement and Animal Control Report
Summary
February 2017

Calls Received: Ordinance line: 10
Animal Control line: 20
Security Gate: 0
City Hall: 3

40 warning letters or notices were issued during the month of February:

- 1 letter regarding Ordinance 4-5 – dog leaving lot line unrestrained
- 11 letters regarding Ordinance 4-75 – pets not registered in the City
- 1 letter regarding Ordinance 4.6 - excessive barking dog
- 8 letters regarding Ordinance 20-55 – trash containers visible from the street
- 8 letters regarding Ordinance 20-55 – limbs on property over 14 days
- 2 letters regarding Ordinance 22.3 – commercial signs displayed on lot
- 1 letter regarding Ordinance 22-3 – construction sign required for new construction site
- 3 letters regarding Ordinance 28-56 – vehicle, trailer or golf cart parked on lot
- 2 letters regarding Ordinance 28-56 – golf cart stored on drive
- 2 letters regarding Ordinance 28-56 – boat parked on drive over 3 days
- 1 letter regarding Ordinance 28-56 – trailer parked on drive over 3 days

18 Warning tickets were issued regarding Ordinance 28-55 – for parking infractions most of which were for parking on the wrong side of street, parking in a no parking zone or parking on the street over the allowed time period

3 Warning Notices were issued - one regarding Ordinance 20-55 - for trash can visible from street, one regarding Ordinance 4-75 - keeping a pet in the city without a City license and one regarding Ordinance 4-5 - allowing a dog to leave lot line without a restraint

1 Trapped cat delivered to the Marble Falls Animal Shelter

1 Skunk submitted for rabies testing

1 Citation issued regarding Ordinance 4-5 & 4-75 - allowing a dog to leave lot line without a restraint and for failure to vaccinate 1 dog and register with the City and for failure to update vaccination and registration with the City for another dog

2 Dogs found and reunited with owners

12 Verbal warnings were issued

Attended the State Animal Control Officer Training in Temple

Submitted by:

Pat Preston

Pat Preston
Ordinance Enforcement Officer
Animal Control Officer

MEADOWLAKES PATROL ACTIVITY REPORT February 2017

DATE	DAY	DEPUTY	START TIME	END TIME	HRS	Citation	Warning	Verbal	Other	NOTES	Start Mile	End mile	Total
2/1/17													
2/2/17	Thur	Bindseil	5:00PM	9:00PM	4					Patrol, radar	28888	28899	11
2/3/17													
2/4/17													
2/5/17													
2/6/17													
2/7/17													
2/8/17													
2/9/17	Thur	Koenning	2:45PM	6:45PM	4		1			Patrol, radar, monitor school bus unloading, assist Northland Cable personnel at 165 Turkey Run in reference to a snake in the cable box	65600	65617	17
2/10/17	Fri	Bindseil	5:00PM	9:00PM	4					Patrol, radar	29103	29128	25
2/11/17	Sat	Bindseil	5:00PM	9:00PM	4					Patrol, radar	29183	29195	12
2/11/16													
2/12/17													
2/13/17	Mon	Koenning	2:30PM	6:30PM	4		1			Patrol, radar, monitor schhol bus unloading	66127	66145	18
2/14/17													
2/15/17	Wed	Bindseil	5:00PM	9:00PM	4					Patrol, Radar	29312	29330	16
2/16/17													
2/17/17	Fri	Koenning	2:30PM	6:30PM	4			2		Patrol, Radar,monitor school bus unloading	66420	66437	17
2/18/17													
2/19/17													
2/20/17													
2/21/17	Tues	Bindseil	5:00PM	9:00PM	4					Patrol, radar	29501	29519	18
2/22/17													
2/23/17	Thur	Koenning	7:00 AM	11:00 AM	4	2	4			Patrol, Radar	66705	66723	18
2/24/17													
2/25/17													
2/26/17													
2/27/17													
2/28/17	Tues	Koenning	1:00PM	5:00PM	4		1			Baliff for court, one male subject in custody from court contempt of court. Transported subject to the Burnet County Jail. Monitor school bus unloading.	67199	67242	43
2/29/16													
Totals					40	2	7	2					195

City of Meadowlakes

Feb 2017

Building Committee Report

Authorized By: Blair Feller,
Building Committee Chairman

Approved Permits

	<i>Issued</i>	<i>Outstanding</i>	<i>Total</i>
Deck			
Fence	2	1	3
Remodel	6	5	11
New Home	2	11	13
Variance	1		1
Patio Cover			1
Arbor			
Swimming Pool/Hot Tub	1		1
Play Scape		1	1
Other- Boat Docks	1	1	2
Plat Amendment			
Consultation			
Permit Revision			
Total	13	19	32

Applications Denied

Deck			
Fence			
Remodel			
New Home			
Variance	1		1
Patio Cover/Stoarge Addition			
Arbor			
Swimming Pool/Hot Tub			
Play Scape			
Other- Boat Docks			
Plat Amendment			
Consultation			
Permit Revision			
Total	1		1

City of Meadowlakes

VANDALISM/INCIDENTS – February 2017

None.

MEMORANDUM

Date: March 13, 2017
To: Honorable Mayor and Council
From: Mike Williams, Public Works Director
Subject: Public Works Activity Report

To follow is a list of some of the activities of the PWD the past month:

1. Tasks for the POA that were done include: Routine maintenance at the guard gate (weeding flower beds, mowing), weekly mowing and cleaning of the lakeside pavilion and children's park. 1 mowing cycle of vacant lots, clearing brush from fence adjacent to Marble Falls cemetery, pothole repairs on various streets and completion of a limestone wall at the entrance to the POA lake park on Meadowlakes Drive at Deer Lick, started work on the repair/replacement of a portion of the fence between Meadowlakes and Marble Falls in the area of the cemetery.
2. Johnnie and Mike continue to work with R.C. Collins, P.E. with Southwest Engineers along with 2 other consulting engineers regarding the possible upgrades to the raw water pump station as well as pump replacement at the water treatment plant. We are also looking at options for either raising or relocating the sewage lift station on Firestone Drive which is located in the 100 year floodplain. Southwest Engineers has provided engineering services for Meadowlakes for the past 20 years.
3. Approximately 2 years ago FEMA began a process of updating the floodplain maps for the Lake Travis watershed. We have participated in several meetings regarding this and after input from Meadowlakes and other communities in the area FEMA has developed and sent out new preliminary floodplain maps. Our current maps were implemented in 2012 and there are very few changes on the new maps and a printed copy of the new maps are available for viewing at city hall. We will be having a meeting with representatives from FEMA in the near future to discuss including a provision to allow boat docks to be constructed without a variance and any corrections that need to be made to the new maps. Once that process has been completed the new maps will become effective in 10-12 months. Please contact me should you have any questions about this.
4. The first new pump to be installed at the wastewater treatment plant that has been delivered and the delivery of the pump control panel has been delayed about 2 weeks. Once installed, the new pump system should provide better reliability and capacity than the pumps that have been used there for many years now. The new pumps will be located above ground to allow for easier maintenance. The pumps that are currently used are located below water level at the bottom of the lift station which requires the pump to be lifted out of the station for any maintenance or repairs.

Monthly Treated Water Totals (Million Gallons)

	2014	2015	2016	2017
January	8.1	6.1	7	7.3
February	7.5	7	7.6	8.0
March	11.3	7.8	10.3	
April	14.4	11.9	9.9	
May	12	8.9	9.2	
June	11.3	13	15	
July	15.2	24.3	24.8	
August	16.3	24.7	18.6	
September	15.3	21.8	17.9	
October	17.1	17.8	18.8	
November	9.2	7.7	10.5	
December	7.8	6.5	7.4	
Annual Total	145.5	157.5	157	

City of Meadowlakes

February 2017 Financial Statements

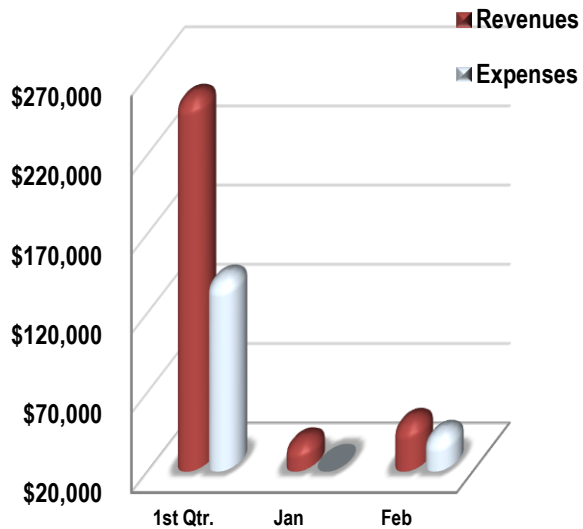
Run Date: 3/10/2017

Submitted to Council January 17, 2017

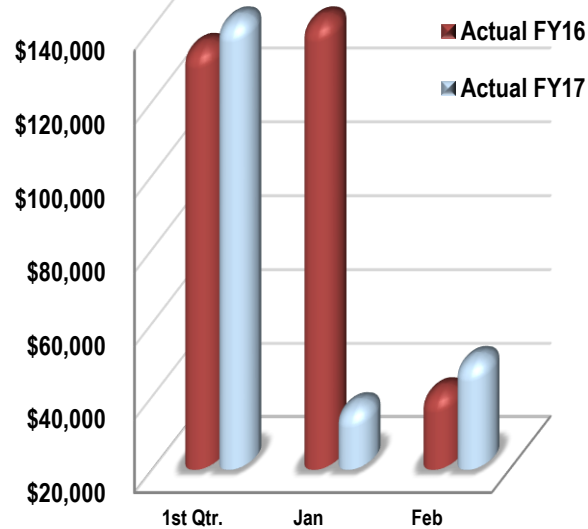
General Fund Snapshot

February 2017

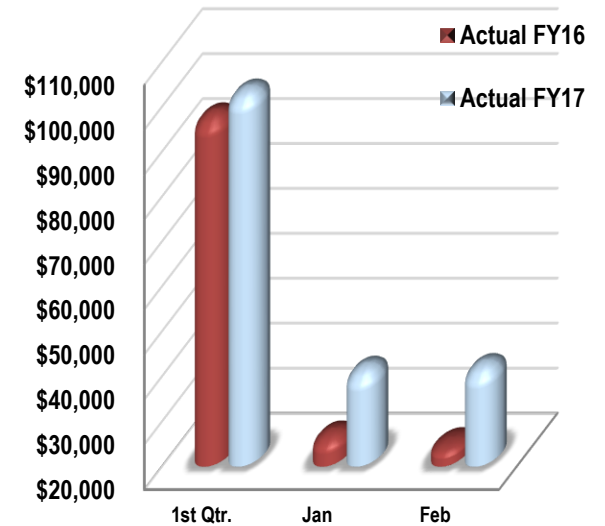
Income vs. Expense Trend



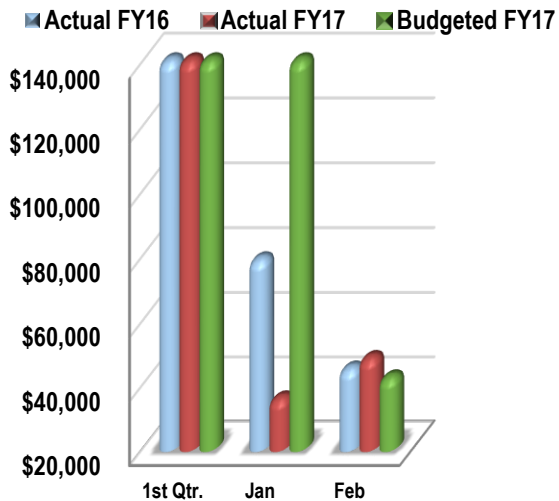
Prev Year Income Comparison



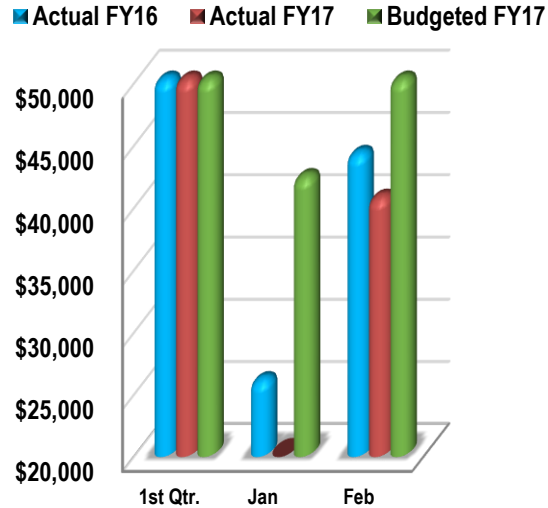
Prev Year Expense Comparison



Budgeted vs. Actual Revenues



Budgeted vs. Actual Expenses

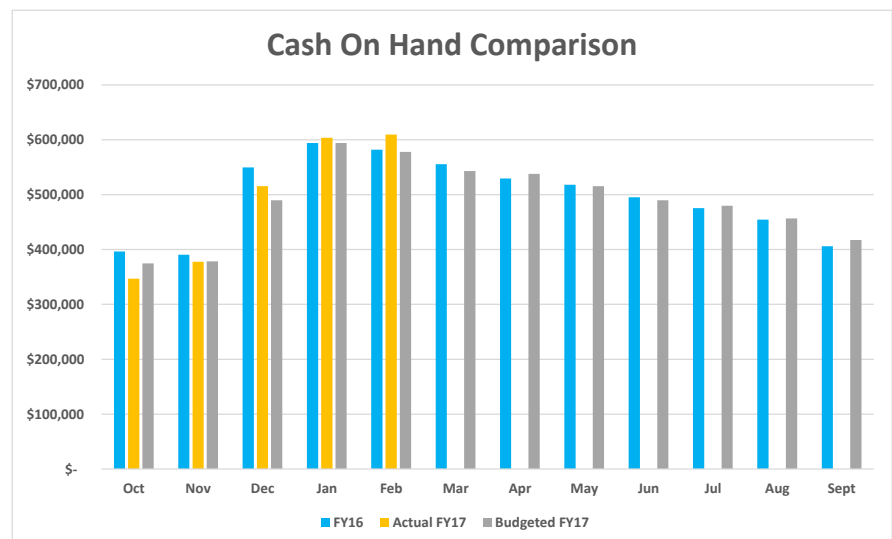
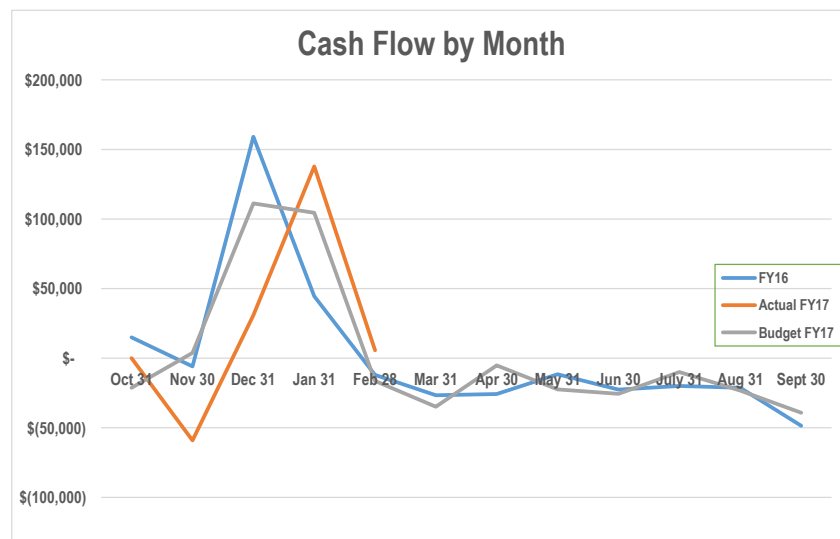


Account Balances

<u>Cash</u>	2/28/2017	2/28/2016
Checking Account	\$ 368,317	\$ 340,959
CD's	\$ 241,008	\$ 241,008
Total Cash	\$ 609,325	\$ 581,967
 <u>Current Assets</u>	 \$ 33,934	 \$ 14,932
 <u>Current Payables</u>	 \$ 56,346	 \$ 48,141
 <u>Net Gain/(Loss)</u>	 \$ 216,739	 \$ 179,410
 <u>Cash Flow (+/-)</u> (FY to Date)	 \$ 197,824	 \$ 212,658

City of Meadowlakes-General Fund FY 17 Cash Flow

	Beginning FY	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Total
Cash on hand (beginning of month)	\$405,780	\$405,780	\$346,710	\$377,530	\$515,303	\$603,604	\$609,325	\$609,325	\$609,325	\$609,325	\$609,325	\$609,325	\$609,325	
Cash on hand (end of month)	\$405,780	\$346,710	\$377,530	\$515,303	\$603,604	\$609,325	\$609,325	\$609,325	\$609,325	\$609,325	\$609,325	\$609,325	\$609,325	
CASH RECEIPTS														Total
Ad Valorem Tax		\$1,409	\$33,833	\$165,629	\$98,152	\$28,375								\$327,398
Franchise Fee		\$14,582	\$1,270	\$0	\$7,001	\$5,446								\$28,299
Miscellaneous		\$2,889	\$23,406	\$1,036	\$1,516	\$2,589								\$31,436
Inspection/Bldg. Fee Deposits		\$2,495	\$1,696	\$3,100	\$2,215	\$4,700								\$14,206
Transfer in from other Funds		\$11,092	\$11,092	\$11,092	\$15,661	\$12,615								\$61,552
TOTAL CASH RECEIPTS		\$32,467	\$71,297	\$180,857	\$124,545	\$53,726	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$462,892
Total cash available	\$405,780	\$438,247	\$418,007	\$558,387	\$639,848	\$657,330	\$609,325	\$609,325	\$609,325	\$609,325	\$609,325	\$609,325	\$609,325	
CASH PAID OUT- OPERATIONAL														Total
Prior Months Payables/Miscellaneous		\$43,284	\$1,146	\$1,609	\$1,975	\$10,126								\$58,140
Employee Related Expense		\$22,772	\$27,450	\$23,318	\$23,695	\$25,063								\$122,298
Administrative Expenses		\$15,326	\$3,426	\$9,228	\$1,734	\$3,699								\$33,413
Public Safety		\$10,155	\$8,455	\$8,929	\$8,840	\$8,117								\$44,496
														\$0
Total Cash Paid Out-Operational		\$91,537	\$40,477	\$43,084	\$36,244	\$47,005	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$258,347
CASH PAID OUT- NON - OPERATIONAL														Total
Transfer Out to Other Funds						\$1,000								\$1,000
Capital Expenditures over \$5000														\$0
Contingencies														\$0
Total Cash Paid Out-Non-Operational		\$0	\$0	\$0	\$0	\$1,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,000
TOTAL CASH PAID OUT		\$91,537	\$40,477	\$43,084	\$36,244	\$48,005	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$259,347
Cash on hand (end of month)	\$405,780	\$346,710	\$377,530	\$515,303	\$603,604	\$609,325	\$609,325	\$609,325	\$609,325	\$609,325	\$609,325	\$609,325	\$609,325	
Change in Cash														Total
Difference Beginning to End of Month		(\$59,070)	\$30,820	\$137,773	\$88,301	\$5,721	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$203,545
Increase/(Decrease) In Cash Since Beginning of Fiscal Year		(\$59,070)	(\$28,250)	\$109,523	\$197,824	\$203,545	\$203,545	\$203,545	\$203,545	\$203,545	\$203,545	\$203,545	\$203,545	



City of Meadowlakes Balance Sheet

	<u>Feb 28, 2017</u>	<u>Feb 28, 2016</u>
ASSETS		
Current Assets		
Checking/Savings		
05-1000 · General Fund Cash		
05-1035 · First State Bank	\$ 368,167	\$ 340,809
05-1050 · Petty Cash	\$ 150	\$ 150
05-1055 · CD's Held by 1st State Central		
05-1056 · CD-#31961	\$ 50,206	\$ 50,206
05-1057 · CD-#31962	\$ 50,216	\$ 50,216
05-1058 · CD-#51963	\$ 50,216	\$ 50,216
05-1059 · CD-#31964	\$ 50,206	\$ 50,206
05-1082 · CD #31971	\$ 40,164	\$ 40,164
Total 05-1055 · CD's Held by 1st State Central	<u>\$ 241,008</u>	<u>\$ 241,008</u>
Total 05-1000 · General Fund Cash	<u>\$ 609,325</u>	<u>\$ 581,967</u>
Total Checking/Savings	\$ 609,325	\$ 581,967
Other Current Assets		
05-1046 · Texas Dept. of Transp Escrow Dep	\$ 200	\$ 200
05-1360 · Property Taxes Receivable	\$ 11,405	\$ 11,647
05-1650 · Prepaid Payroll		
05-1651 · Prepaid Salary	\$ 4,588	\$ 3,085
05-1650 · Prepaid Payroll - Other	\$ (6)	\$ -
Total 05-1650 · Prepaid Payroll	<u>\$ 4,582</u>	<u>\$ 3,085</u>
Total Other Current Assets	<u>\$ 16,187</u>	<u>\$ 14,932</u>
Total Current Assets	\$ 625,512	\$ 596,899
Other Assets		
05-1652 · Receivables from Other Funds	\$ 17,747	\$ 120
Total Other Assets	<u>\$ 17,747</u>	<u>\$ 120</u>
TOTAL ASSETS	<u><u>\$ 643,259</u></u>	<u><u>\$ 597,019</u></u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
05-1900 · Accounts Payable		
05-1925 · Accounts Payable Current	\$ 4,860	\$ 3,459
05-1930 · Accounts Payable Other	\$ (311)	\$ -
Total 05-1900 · Accounts Payable	<u>\$ 4,549</u>	<u>\$ 3,459</u>
Total Accounts Payable	\$ 4,549	\$ 3,459
Other Current Liabilities		
05-2020 · Deferred Revenue	\$ 11,405	\$ 11,647
05-2160 · Special Restricted Funds		
05-2125 · Unemployment Reserve Fund	\$ 3,613	\$ 11,000
05-2150 · Discretionary Fund-Judicial		
05-2151 · Security Fund	\$ 300	\$ 300

City of Meadowlakes Balance Sheet

	Feb 28, 2017	Feb 28, 2016
05-2152 · Technical Fund	\$ 400	\$ 400
Total 05-2150 · Discretionary Fund-Judicial	\$ 700	\$ 700
05-2164 · Facilities Replacement & Major	\$ 7,345	\$ 7,345
05-2166 · Fire Department Reserve Fund-	\$ 616	\$ -
Total 05-2160 · Special Restricted Funds	\$ 12,274	\$ 19,045
05-2250 · Time Payment Plan	\$ 457	\$ 457
05-2300 · Building Committee Deposits		
05-2320 · Deposits-Clean-up	\$ 17,650	\$ 10,500
05-2340 · Inspection Fees	\$ 9,560	\$ 6,492
Total 05-2300 · Building Committee Deposits	\$ 27,210	\$ 16,992
05-3125-Fire Department Reserve	\$ 5,000	\$ -
Total Other Current Liabilities	\$ 56,346	\$ 48,141
Total Current Liabilities	\$ 60,895	\$ 51,600
Total Liabilities	\$ 60,895	\$ 51,600
Equity		
05-3100 · Opening Balance Equity	\$ 83,493	\$ 83,493
05-3140 · Retained Earnings	\$ 282,129	\$ 282,516
Net Income	\$ 216,739	\$ 179,410
Total Equity	\$ 582,361	\$ 545,420
TOTAL LIABILITIES & EQUITY	\$ 643,256	\$ 597,020

City of Meadowlakes

Profit & Loss Budget vs. Actual

	Feb 17	Budget	FY to Date	Budget
Ordinary Income/Expense				
Income				
05-4120 · Ad Valorem Tax	28,375	\$ 29,954	\$ 327,215	\$ 329,142
05-4121 · Franchise Fees				
05-4140 · PEC Franchise Tax	0	\$ -	\$ 17,239	\$ 18,550
05-4160 · Cable Franchise Tax	4,227	\$ -	\$ 8,492	\$ 17,500
05-4170 · Telephone Franchise Tax	1,220	\$ -	\$ 2,568	\$ 2,600
05-4121 · Franchise Fees - Other	0	\$ -	\$ -	\$ -
Total 05-4121 · Franchise Fees	5,447	\$ -	\$ 28,299	\$ 38,650
05-4180 · Liquor Tax	0	\$ -	\$ 667	\$ 650
05-4200 · City Bldg. Permits				
05-4220 · Home Permits	200	\$ 160	\$ 1,650	\$ 760
05-4240 · Remodeling Permits	600	\$ 20	\$ 750	\$ 220
05-4260 · Fence & Decks Permits	200	\$ 125	\$ 300	\$ 461
05-4290 · Misc. Bldg. Revenue	120	\$ 80	\$ 465	\$ 420
Total 05-4200 · City Bldg. Permits	1,120	\$ 385	\$ 3,165	\$ 1,861
05-4300 · Judicial				
05-4320 · Court Costs	\$ -	\$ -	\$ -	\$ -
05-4340 · Court Fines	\$ 279	\$ 400	\$ 685	\$ 1,640
05-4380 · Administrative Fee	\$ -	\$ -	\$ -	\$ -
Total 05-4300 · Judicial	\$ 279	\$ 400	\$ 685	\$ 1,640
05-4600 · Miscellaneous				
05-4400 · Interest Earned	\$ -			
05-4440 · Money Market	\$ -		\$ 1	
Total 05-4400 · Interest Earned	\$ -		\$ 1	
05-4460 · Interest - Investments	\$ -	\$ -	\$ -	\$ -
05-4620 · Pet Registration Fee	\$ 224	\$ 126	\$ 869	\$ 684
05-4630 · Miscellaneous	\$ -	\$ 35	\$ 207	\$ 235
Total 05-4600 · Miscellaneous	\$ 224	\$ 161	\$ 1,077	\$ 919
Total Income	\$ 35,445	\$ 30,900	\$ 361,108	\$ 372,862
Gross Profit	\$ 35,445	\$ 30,900	\$ 361,108	\$ 372,862

City of Meadowlakes

Profit & Loss Budget vs. Actual

	Feb 17	Budget	FY to Date	Budget
Expense				
5000 · Administrative Expenses				
5001 · Employee Expenses				
05-6000 · Employee Expenditures				
05-6010 · Salary - Exempt	\$ 10,938	\$ 11,164	\$ 51,046	\$ 56,240
05-6015 · Salary - Non-exempt Employees	\$ 7,301	\$ 7,745	\$ 40,411	\$ 38,725
05-6020 · Salary - Part time	\$ -	\$ -	\$ -	\$ -
05-6025 · FICA/Medicare	\$ 1,395	\$ 1,500	\$ 7,275	\$ 7,900
05-6027 · Longevity Pay	\$ -	\$ -	\$ 3,938	\$ 4,300
05-6040 · Retirement	\$ 176	\$ 500	\$ 958	\$ 2,500
05-6045 · Health Insurance	\$ 3,325	\$ 3,403	\$ 15,817	\$ 17,015
05-6070 · Unemployment Reserve Exp	\$ -	\$ -	\$ -	\$ 1,000
05-6071 · Training & Travel	\$ 209	\$ -	\$ 279	\$ 600
05-6072 · Dues and Memberships	\$ -	\$ 250	\$ -	\$ 500
05-6075 · Miscellaneous	\$ -	\$ 75	\$ 749	\$ 425
05-6000 · Employee Expenditures - Other	\$ -	\$ -	\$ -	\$ -
Total 05-6000 · Employee Expenditures	\$ 23,344	\$ 24,637	\$ 120,473	\$ 129,205
Total 5001 · Employee Expenses	\$ 23,344	\$ 24,637	\$ 120,473	\$ 129,205
5010 · Administrative Expenses				
05-5000 · Property Tax Collection Expense				
05-5020 · Quarterly Expense	\$ 2,885	\$ -	\$ 5,770	\$ 6,050
05-5040 · Collection Expense	\$ -	\$ -	\$ -	\$ -
05-5000 · Property Tax Collection Expense - Other	\$ -	\$ -	\$ -	\$ -
Total 05-5000 · Property Tax Collection Expense	\$ 2,885	\$ -	\$ 5,770	\$ 6,050
05-5100 · City Building Committee	\$ -	\$ -	\$ 53	\$ 500
05-5500 · Flood Plain/Emergency Mgt.	\$ -	\$ 500	\$ 500	\$ 500
05-6100 · Professional Services				
05-6110 · City Attorney-General	\$ 855	\$ 250	\$ 3,810	\$ 1,250
05-6305 · Audit	\$ -	\$ 16,000	\$ -	\$ 16,000
05-6310 · Election	\$ -	\$ -	\$ -	\$ -
05-6366 · Codification Expense	\$ -	\$ 4,000	\$ -	\$ 4,000
Total 05-6100 · Professional Services	\$ 855	\$ 20,250	\$ 3,810	\$ 21,250
05-6320 · Office Expense/Supplies	\$ 725	\$ 450	\$ 2,152	\$ 2,300
05-6325 · Lease-Copier	\$ 246	\$ 300	\$ 983	\$ 1,500
05-6326 · Office Equipment Repair & Maint	\$ 100	\$ 375	\$ 453	\$ 1,875
05-6327 · Cap Exp Under \$5000	\$ -	\$ -	\$ -	\$ 1,000
05-6330 · Postage	\$ 47	\$ 225	\$ 367	\$ 1,150
05-6340 · Memberships-Various	\$ 160	\$ -	\$ 160	\$ 750
05-6350 · Telephone	\$ 293	\$ 250	\$ 1,447	\$ 1,250
05-6355 · Miscellaneous	\$ (27)	\$ 315	\$ 1,792	\$ 1,655
05-6365 · Website Hosting & Upgrade	\$ -	\$ -	\$ 473	\$ 3,000
Total 5010 · Administrative Expenses	\$ 5,284	\$ 22,665	\$ 17,960	\$ 42,780

City of Meadowlakes

Profit & Loss Budget vs. Actual

	Feb 17	Budget	FY to Date	Budget
5020 · Insurance Expense				
05-6050 · Insurance - Worker's Comp	\$ -	\$ -	\$ 1,132	\$ 2,125
05-6210 · Liability	\$ -	\$ -	\$ 2,941	\$ 3,500
05-6220 · Crime	\$ -	\$ -	\$ 500	\$ 525
05-6230 · Errors & Omissions	\$ -	\$ -	\$ 5,442	\$ 5,600
Total 5020 · Insurance Expense	\$ -	\$ -	\$ 10,015	\$ 11,750
5030 · Judicial Expense				
05-5705 · Education	\$ -	\$ -	\$ -	\$ 250
05-5710 · Membership	\$ -	\$ -	\$ -	\$ -
05-5720 · Prosecuting Attorney	\$ 300	\$ 300	\$ 1,500	\$ 1,500
05-5725 · Court Software	\$ -	\$ -	\$ 3,605	\$ 3,500
05-5727 · Office Lease - Judge	\$ 200	\$ 200	\$ 1,000	\$ 1,000
05-5730 · Administrative Expense	\$ -	\$ 63	\$ 77	\$ 309
Total 5030 · Judicial Expense	\$ 500	\$ 563	\$ 6,182	\$ 6,559
5040 · Building and Facility Operation				
05-6360 · Office Maintenance-Cleaning	\$ 305	\$ 335	\$ 1,345	\$ 1,675
05-6410 · Maintenance & Repair	\$ -	\$ 425	\$ 62	\$ 2,095
05-6420 · Electric Service	\$ 240	\$ 290	\$ 1,182	\$ 1,470
05-6430 · Ins-Real Estate & Pers Prop	\$ -	\$ -	\$ 916	\$ 1,000
Total 5040 · Building and Facility Operation	\$ 545	\$ 1,050	\$ 3,505	\$ 6,240
Total 5000 · Administrative Expenses	\$ 29,673	\$ 48,915	\$ 158,135	\$ 196,534
6000 · Public Safety				
6010 · Ordinance Enforcement				
05-5225 · Ordinance Employee	\$ 856	\$ 1,000	\$ 4,280	\$ 5,000
05-5226 · Ordinance FICA/Med	\$ 83	\$ 77	\$ 363	\$ 385
05-5228 · Insurance - Worker's Comp	\$ -	\$ -	\$ -	\$ 150
05-5274 · Mileage	\$ -	\$ 225	\$ 78	\$ 1,150
05-5280 · Supplies/Miscellaneous	\$ 92	\$ -	\$ 107	\$ -
6010 · Ordinance Enforcement - Other	\$ 15	\$ 100	\$ 34	\$ 500
Total 6010 · Ordinance Enforcement	\$ 1,046	\$ 1,402	\$ 4,862	\$ 7,185
6020 · Animal Control				
05-5320 · Salaries	\$ 460	\$ 665	\$ 2,489	\$ 3,345
05-5330 · Animal Control FICA	\$ 18		\$ 106	
05-5340 · Ins-Worker's Comp	\$ -	\$ -	\$ 282	\$ 300
05-5360 · Pet Holding Fee/Rabies	\$ 43	\$ 62	\$ 135	\$ 310
05-5380 · Supplies/Miscellaneous	\$ 1,065	\$ 62	\$ 1,228	\$ 310
Total 6020 · Animal Control	\$ 1,586	\$ 789	\$ 4,240	\$ 4,265
6030 · Traffic Control				
05-5610 · Salary & Wages	\$ 1,335	\$ 1,038	\$ 5,399	\$ 5,234
05-5615 · FICA/Med	\$ 102	\$ 80	\$ 436	\$ 440
05-5620 · Ins-Worker's Comp	\$ -	\$ -	\$ 318	\$ 325

City of Meadowlakes

Profit & Loss Budget vs. Actual

	Feb 17	Budget	FY to Date	Budget
05-5625 · Ins-Auto Liability	\$ -	\$ -	\$ -	\$ -
05-5630 · Ins-Law Enf Liability	\$ -	\$ -	\$ 1,122	\$ 1,145
05-5650 · Misc. Traffic Control Exp.	\$ 132	\$ 50	\$ 145	\$ 250
Total 6030 · Traffic Control	\$ 1,569	\$ 1,168	\$ 7,420	\$ 7,394
6050 · Contract Emergency Service				
05-6610 · Marble Falls EMS	\$ 2,958	\$ 2,975	\$ 14,792	\$ 14,825
05-6620 · Marble Falls Fire	\$ 3,095	\$ 3,105	\$ 15,473	\$ 15,525
Total 6050 · Contract Emergency Service	\$ 6,053	\$ 6,080	\$ 30,265	\$ 30,350
Total 6000 · Public Safety	\$ 10,254	\$ 9,439	\$ 46,787	\$ 49,194
Total Expense	\$ 39,927	\$ 58,354	\$ 204,922	\$ 245,728
Net Ordinary Income	\$ (4,482)	\$ (27,454)	\$ 156,186	\$ 127,134
Other Income/Expense				
Other Income				
05-4650 · Transfer in From Other Funds				
05-4651 · Transfer in from Utility Fund	\$ 8,634	\$ 8,634	\$ 43,169	\$ 43,167
05-4652 · Transfer in Recreation Fund	\$ 3,981	\$ 2,496	\$ 18,384	\$ 12,478
Total 05-4650 · Transfer in From Other Funds	\$ 12,615	\$ 11,130	\$ 61,553	\$ 55,645
Total Other Income	\$ 12,615	\$ 11,130	\$ 61,553	\$ 55,645
Other Expense				
7000 · Non-Operating Expense				
05-8500 · Transfers Out				
05-8502 · Transfer to RCC Fund	\$ 500	\$ -	\$ 500	\$ 500
05-8501 · Transfer or PWD	\$ 500	\$ -	\$ 500	\$ 500
Total 05-8500 · Transfers Out	\$ 1,000	\$ -	\$ 1,000	\$ 1,000
05-8700 · Capital Expenditure over \$5,000	\$ -	\$ -	\$ -	\$ -
Total 7000 · Non-Operating Expense	\$ 1,000	\$ -	\$ 1,000	\$ 1,000
Total Other Expense	\$ 1,000	\$ -	\$ 1,000	\$ 1,000
Net Other Income	\$ 11,615	\$ 11,130	\$ 60,553	\$ 54,645
Net Income	\$ 7,133	\$ (16,324)	\$ 216,739	\$ 181,779

City of Meadowlakes

Check Detail

February 2017

Type	Num	Date	Name	Account	Paid Amount	Original Amount
Ck.	EFT	02/01/2017	Marble Falls Area EMS Inc.	05-1035 · First State Bank		(2,958.33)
				05-6610 · Marble Falls EMS	(2,958.33)	2,958.33
TOTAL					(2,958.33)	2,958.33
Ck.	EFT	02/01/2017	Marble Falls VFD	05-1035 · First State Bank		(3,094.58)
				05-6620 · Marble Falls Fire	(3,094.58)	3,094.58
TOTAL					(3,094.58)	3,094.58
Ck.	EFT	02/01/2017	Adams, Don	05-1035 · First State Bank		(200.00)
				05-5727 · Office Lease - Judge	(200.00)	200.00
TOTAL					(200.00)	200.00
Ck.	EFT	02/28/2017	Katherine McAnally	05-1035 · First State Bank		(300.00)
				05-5720 · Prosecuting Attorney	(300.00)	300.00
TOTAL					(300.00)	300.00
Bill Pmt -Ck.	15342	02/02/2017	PWD	05-1035 · First State Bank		(1,018.25)
Bill	17-0127-01	01/27/2017		05-6320 · Office Expense/Supplies	(147.84)	147.84
				05-6355 · Miscellaneous	(114.15)	114.15
				05-5650 · Misc. Traffic Control Exp.	(13.35)	13.35
				05-6410 · Maintenance & Repair	(26.91)	26.91
				05-6330 · Postage	(19.39)	19.39
				05-5380 · Supplies/Miscellaneous	(14.99)	14.99
				05-6365 · Website Hosting & Upgrade	(360.50)	360.50
				05-5230 · Ordinance Misc. Exp.	(14.99)	14.99
				05-6365 · Website Hosting & Upgrade	(100.00)	100.00
				05-6350 · Telephone	(206.13)	206.13
TOTAL					(1,018.25)	1,018.25
			Highland Lakes			
Bill Pmt -Ck.	15343	02/02/2017	Newspapers	05-1035 · First State Bank		(32.67)
Bill	11438	01/01/2017		05-6355 · Miscellaneous	(32.67)	32.67
TOTAL					(32.67)	32.67
			John Owens			
Bill Pmt -Ck.	15344	02/02/2017	Construction	05-1035 · First State Bank		(500.00)
Bill	Deposit Refund	01/26/2017		05-2320 · Deposits-Clean-up	(500.00)	500.00
TOTAL					(500.00)	500.00
Bill Pmt -Ck.	15345	02/02/2017	Spotless Cleaning	05-1035 · First State Bank		(260.00)
Bill	23422	01/18/2017		05-6360 · Office Maintenance-Cleaning	(260.00)	260.00
TOTAL					(260.00)	260.00
Bill Pmt -Ck.	15346	02/09/2017	ATS	05-1035 · First State Bank		(841.50)

City of Meadowlakes

Check Detail

February 2017

Type	Num	Date	Name	Account	Paid Amount	Original Amount
Bill	I-689121	01/17/2017		05-2340 · Inspection Fees	(495.00)	495.00
Bill	I-691888	01/27/2017		05-2340 · Inspection Fees	(346.50)	346.50
TOTAL					(841.50)	841.50
Bill Pmt -Ck.	15347	02/09/2017	Card Service Center	05-1035 · First State Bank		(52.95)
Bill	Jan Stmt - 1989 I	01/29/2017		05-5100 · City Building Committee	(52.95)	52.95
TOTAL					(52.95)	52.95
Bill Pmt -Ck.	15348	02/09/2017	Hagerty Construction, Inc.	05-1035 · First State Bank		(500.00)
Bill	Deposit Refund	02/03/2017		05-2320 · Deposits-Clean-up	(500.00)	500.00
TOTAL					(500.00)	500.00
Bill Pmt -Ck.	15349	02/09/2017	Pedernales Electric Coop	05-1035 · First State Bank		(239.93)
Bill	Jan 2017	01/26/2017		05-6420 · Electric Service	(239.93)	239.93
TOTAL					(239.93)	239.93
Bill Pmt -Ck.	15350	02/09/2017	Sprint	05-1035 · First State Bank		(26.34)
Bill	Jan Stmt	01/25/2017		05-6350 · Telephone	(26.34)	26.34
TOTAL					(26.34)	26.34
Bill Pmt -Ck.	15351	02/16/2017	DJM. Properties	05-1035 · First State Bank		(500.00)
Bill	1	02/10/2017		05-2320 · Deposits-Clean-up	(500.00)	500.00
TOTAL					(500.00)	500.00
Bill Pmt -Ck.	15352	02/16/2017	Frontier	05-1035 · First State Bank		(274.57)
Bill	Feb Stmt	02/04/2017		05-6350 · Telephone	(274.57)	274.57
TOTAL					(274.57)	274.57
Bill Pmt -Ck.	15353	02/16/2017	Highland Lakes Newspapers	05-1035 · First State Bank		(32.67)
Bill	1/31/17 Stmt	01/31/2017		05-6355 · Miscellaneous	(32.67)	32.67
TOTAL					(32.67)	32.67
Bill Pmt -Ck.	15354	02/16/2017	Juliette Madrigal-Dersch, MD	05-1035 · First State Bank		(1,050.00)
Bill	1	02/09/2017		05-5380 · Supplies/Miscellaneous	(1,050.00)	1,050.00
TOTAL					(1,050.00)	1,050.00
Bill Pmt -Ck.	15355	02/16/2017	Pedernales Electric Coop	05-1035 · First State Bank		(38.25)
Bill	1/6-2/9 Stmt	02/08/2017		05-6420 · Electric Service	(38.25)	38.25

City of Meadowlakes

Check Detail

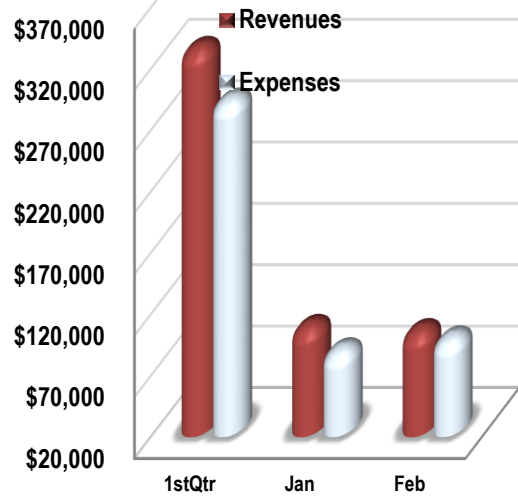
February 2017

Type	Num	Date	Name	Account	Paid Amount	Original Amount
TOTAL					(38.25)	38.25
Bill Pmt -Ck.	15356	02/16/2017	TX Workforce Commission	05-1035 · First State Bank		(7,387.29)
Bill	4th Qtr. 2016	01/11/2017		05-2125 · Unemployment Reserve Fund	(7,335.25)	7,335.25
Bill	4th Qtr. 2016	01/11/2017		05-2125 · Unemployment Reserve Fund	(52.04)	52.04
TOTAL					(7,387.29)	7,387.29
Bill Pmt -Ck.	15357	02/23/2017	ATS	05-1035 · First State Bank		(544.50)
Bill	1695409	02/10/2017		05-2340 · Inspection Fees	(544.50)	544.50
TOTAL					(544.50)	544.50
Bill Pmt -Ck.	15358	02/23/2017	Burnet Vet Clinic Inc.	05-1035 · First State Bank		(45.00)
Bill	60024	02/01/2017		05-5360 · Pet Holding Fee/Rabies	(45.00)	45.00
TOTAL					(45.00)	45.00
Bill Pmt -Ck.	15359	02/23/2017	Marble Falls Lake LBJ Chamber of Commerce	05-1035 · First State Bank		(60.00)
Bill	58362	02/01/2017		05-6340 · Memberships-Various	(60.00)	60.00
TOTAL					(60.00)	60.00
Bill Pmt -Ck.	15360	02/23/2017	The Knight Law Firm, LLP	05-1035 · First State Bank		(855.00)
Bill	615	02/21/2017		05-6110 · City Attorney-General	(855.00)	855.00
TOTAL					(855.00)	855.00
Bill Pmt -Ck.	15361	02/23/2017	Xerox Corporation	05-1035 · First State Bank		(351.00)
Bill	087918612	02/01/2017		05-6325 · Lease-Copier	(245.65)	245.65
				05-6320 · Office Expense/Supplies	(105.35)	105.35
TOTAL					(351.00)	351.00
Total General Fund Disbursements-February 2017						42,325.66
General Fund Transfers Out						
xfer	Feb 17	2/6/2017	Payroll Fund- Payroll	05-1035 · First State Bank		10,645.49
		2/20/2017	Payroll Fund- Payroll	05-1035 · First State Bank		10,581.36
		2/21/2017	Payroll Fund- Insurance	05-1035 · First State Bank		3,178.25
Total General Fund Transfer out-February 2017						24,405.10
Total General Fund Transfers out and Disbursements-February 2017						66,730.76

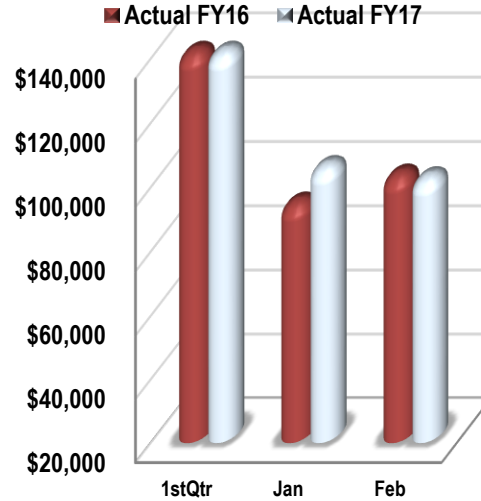
Utility Fund Snapshot

February 2017

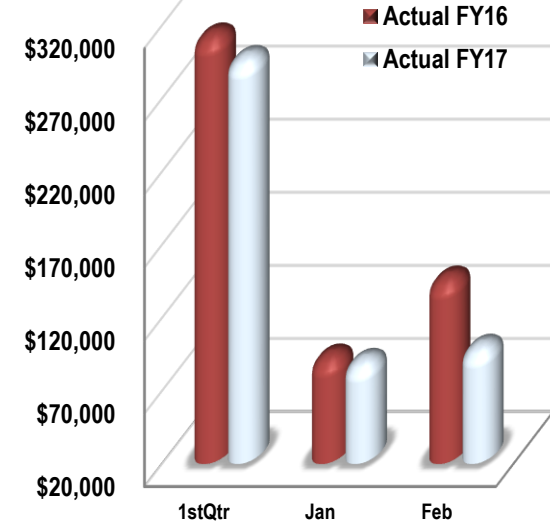
Income vs. Expense Trend



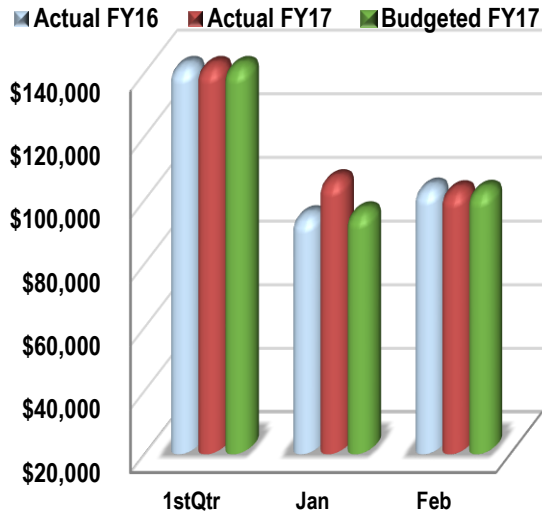
Prev Year Income Comparison



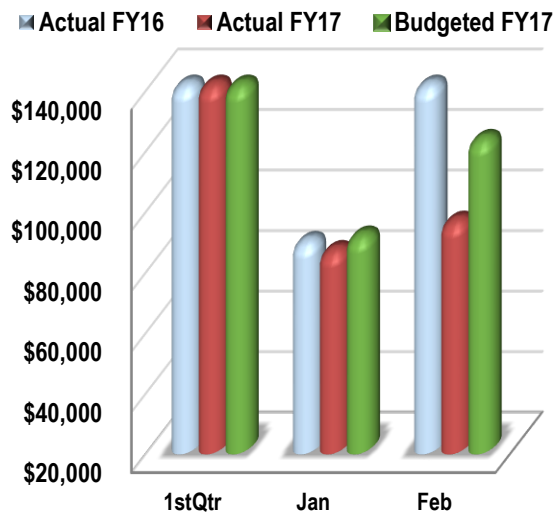
Prev Year Expense Comparison



Budgeted vs. Actual Revenues



Budgeted vs. Actual Expenses

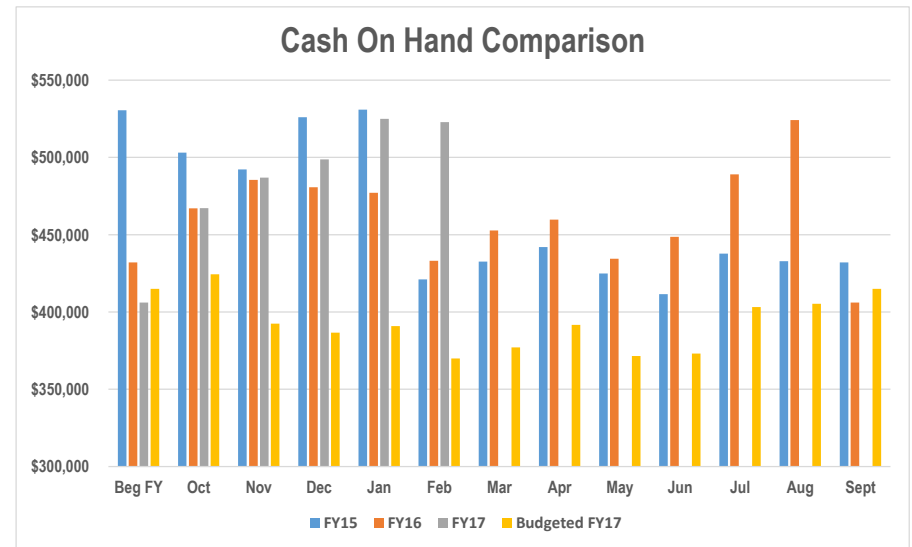
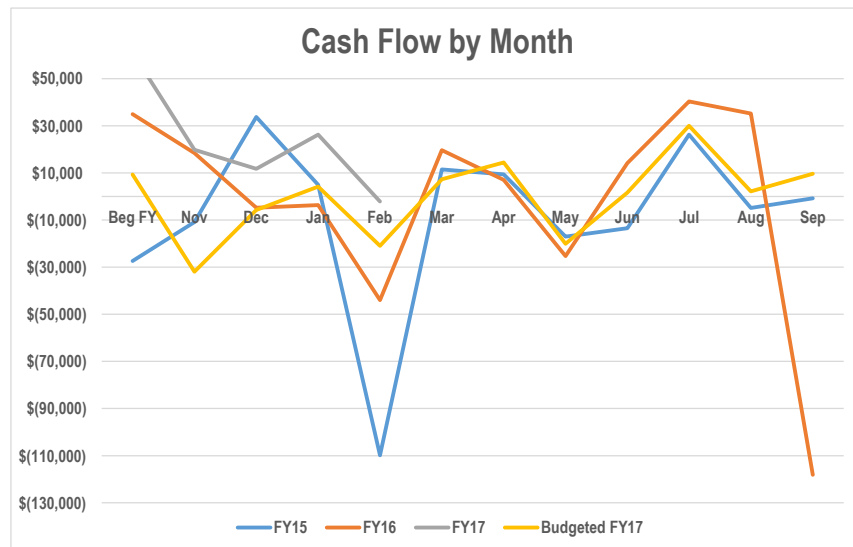


Account Balances

	1/31/2017		1/31/2016	
Cash				
Checking Account	\$	273,857	\$	206,273
CD's	\$	251,109	\$	251,109
Total Cash	\$	524,966	\$	457,382
Current Receivables	\$	93,487	\$	108,823
Current Payables	\$	123,386	\$	136,033
Net Gain/(Loss)	\$	82,578	\$	9,584
Cash Flow (+/-)	\$	116,765	\$	44,980
(FY to Date)				

City of Meadowlakes-Utility Fund FY 16 Cash Flow

	Beginning FY	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Total
Cash on hand (beginning of month)	\$406,091	\$406,091	\$467,167	\$486,979	\$498,676	\$524,966	\$522,856	\$522,856	\$522,856	\$522,856	\$522,856	\$522,856	\$522,856	
Cash on hand (end of month)	\$406,091	\$467,167	\$486,979	\$498,676	\$524,966	\$522,856	\$522,856	\$522,856	\$522,856	\$522,856	\$522,856	\$522,856	\$522,856	\$0
CASH RECEIPTS														Total
Account Receivable		\$127,274	\$113,641	\$103,551	\$93,183	\$78,509								\$516,158
Contract Services		\$7,109	\$16,150	\$8,075	\$8,075	\$8,075								\$47,484
Customer's Deposits		\$1,000	\$400	\$800	\$600	\$1,000								\$3,800
Transfer in from other Funds		\$0	\$0	\$0	\$0	\$500								\$500
Miscellaneous		\$1,825	\$3,340	\$1,976	\$6,547	\$3,386								\$17,074
TOTAL CASH RECEIPTS		\$137,208	\$133,531	\$114,402	\$108,405	\$91,470	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$585,016
Total cash available	\$406,091	\$543,299	\$600,698	\$601,381	\$607,081	\$616,436	\$522,856	\$522,856	\$522,856	\$522,856	\$522,856	\$522,856	\$522,856	
CASH PAID OUT-OPERATIONAL														Total
Prior Months Payables/Miscellaneous		\$23,963	\$2,249	\$4,970	\$2,916	\$2,612								\$36,710
Employee Related Expense		\$25,737	\$36,474	\$25,272	\$25,050	\$26,513								\$139,046
Administrative Expenses		\$240	\$20,042	\$1,175	\$4,247	\$1,351								\$27,055
Operating Expenses		\$2,350	\$15,915	\$32,110	\$10,778	\$24,395								\$85,548
Solid Waste Collection Expense		\$0	\$15,197	\$15,336	\$15,282	\$15,367								\$61,182
Total Cash Paid Out-Operational		\$52,290	\$89,877	\$78,863	\$58,273	\$70,238								\$349,541
CASH PAID OUT- NON -OPERATIONAL														Total
Transfer to General Fund		\$8,634	\$8,634	\$8,634	\$8,634	\$8,134								\$42,670
Transfers to Debt Service		\$7,500	\$7,500	\$7,500	\$7,500	\$7,500								\$37,500
Transfers to Recreation Fund		\$7,708	\$7,708	\$7,708	\$7,708	\$7,708								\$38,540
Total Cash Paid Out-Non-Operational		\$23,842	\$23,842	\$23,842	\$23,842	\$23,342	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$118,710
TOTAL CASH PAID OUT		\$76,132	\$113,719	\$102,705	\$82,115	\$93,580	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$468,251
Cash on hand (end of month)	\$406,091	\$467,167	\$486,979	\$498,676	\$524,966	\$522,856	\$522,856	\$522,856	\$522,856	\$522,856	\$522,856	\$522,856	\$522,856	
Change in Cash														Total
Difference Beginning to End of Month		\$61,076	\$19,812	\$11,697	\$26,290	(\$2,110)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$116,765
Increase/(Decrease) In Cash Since Beginning of Fiscal Year		\$61,076	\$80,888	\$92,585	\$118,875	\$116,765	\$116,765	\$116,765	\$116,765	\$116,765	\$116,765	\$116,765	\$116,765	\$1,287,543



City of Meadowlakes-Utility Fund

Balance Sheet

	Feb 28, 2017	Feb 28, 2016
ASSETS		
Current Assets		
Checking/Savings		
1000 - Operating Cash		
1010 - Petty Cash	\$ 600	\$ 600
1015 - Checking-1st State Bank	\$ 271,045	\$ 180,470
10152 - CD1319598	\$ 50,224	\$ 50,224
10153 - CD131955	\$ 100,431	\$ 100,431
10155 - CD131957	\$ 100,454	\$ 100,454
Total 1000 - Operating Cash	\$ 522,754	\$ 432,178
1300 - Debt Service		
1320 - 13-I&S Tank-1st State Bank	\$ 102	\$ 944
Total 1300 - Debt Service	\$ 102	\$ 944
Total Checking/Savings	\$ 522,856	\$ 433,122
Other Current Assets		
1430 - Prepaid Items	\$ 3,719	\$ 4,956
1500 - Operating Receivables		
1510 - Service Receivables	\$ 86,105	\$ 88,239
1515 - General Fund Receivables	\$ 1,496	\$ 860
1583 - RCC Receivable	\$ 4,387	\$ 6,899
1584 - POA Receivables	\$ 1,499	\$ 1,420
1500 - Operating Receivables - Other	\$ -	\$ 11,405
Total 1500 - Operating Receivables	\$ 93,487	\$ 108,823
1800 - Operating Inventories		
1810 - Meter Inventory	\$ 15,220	\$ 37,247
1820 - Materials & Supplies Inventory	\$ 24,842	\$ 39,243
Total 1800 - Operating Inventories	\$ 40,062	\$ 76,490
1994 - Net Pension Asset	\$ -	\$ 37,609
Total Other Current Assets	\$ 137,268	\$ 227,878
Total Current Assets	\$ 660,124	\$ 661,000
Fixed Assets		
1900 - Fixed Assets		
1910 - Land		
1911 - Public Works Land	\$ 28,097	\$ 28,097
1910 - Land - Other	\$ 14,237	\$ 14,237
Total 1910 - Land	\$ 42,334	\$ 42,334
1915 - Elevated Storage	\$ 655,852	\$ 655,852
1920 - Water Distribution	\$ 739,245	\$ 699,194
1925 - Water Treatment Plant	\$ 315,866	\$ 315,866
1930 - Water Rights	\$ 106,111	\$ 106,111
1935 - Sewage Collection System	\$ 853,604	\$ 853,604
1940 - Sewage Treatment Plants	\$ 751,626	\$ 751,626

City of Meadowlakes-Utility Fund

Balance Sheet

	Feb 28, 2017	Feb 28, 2016
1945 · Drainage System	\$ 377,308	\$ 377,308
1950 · Raw Water Intake	\$ 563,837	\$ 563,837
1955 · WTP Expansion	\$ 1,735,546	\$ 1,735,546
1965 · Machinery & Equipment		
1966 · PWD Machinery & Equipment	\$ 113,799	\$ 100,299
1967 · Golf-Machinery & Equipment	\$ 24,000	\$ 24,000
1965 · Machinery & Equipment - Other	\$ 77,134	\$ 77,134
Total 1965 · Machinery & Equipment	\$ 214,933	\$ 201,433
1970 · Auto	\$ 74,590	\$ 74,590
1975 · Furniture & Fixtures		
1976 · PWD-Furniture & Fixtures	\$ 54,654	\$ 54,654
Total 1975 · Furniture & Fixtures	\$ 54,654	\$ 54,654
1980 · Building; Additions & Improve		
1985 · Municipal Building	\$ 300,442	\$ 300,442
1980 · Building; Additions & Improve - Other	\$ 105,717	\$ 105,717
Total 1980 · Building; Additions & Improve	\$ 406,159	\$ 406,159
1990 · Accumulated Depreciation	\$ (3,115,875)	\$ (2,951,889)
Total 1900 · Fixed Assets	\$ 3,775,790	\$ 3,886,224
1983 · Golf Irrigation Improvements	\$ 279,082	\$ 279,082
1991 · Accumulated Depreciation Improvements	\$ (66,615)	\$ (60,479)
1992 · Accumulated Depreciation Bldgs.	\$ (164,512)	\$ (154,497)
1993 · Accumulated Depreciation M/F/E	\$ (209,998)	\$ (209,998)
Total Fixed Assets	\$ 3,613,747	\$ 3,740,332
Other Assets		
1997 · Deferred Outflow/Pension	\$ 38,955	\$ 5,952
Total Other Assets	\$ 38,955	\$ 5,952
TOTAL ASSETS	\$ 4,312,826	\$ 4,407,284
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable	\$ 31,716	\$ 32,120
3210 · Current Portion-Loan Payable	\$ 42,276	\$ 42,276
Total Accounts Payable	\$ 73,992	\$ 74,396
Other Current Liabilities		
3010 · Service Deposits Payable	\$ 90,593	\$ 85,723
3020 · Sales Tax Payable	\$ 1,077	\$ 1,063
3561 · Vehicle & Machinery Repl Reserve	\$ (0)	\$ 17,127
3615 · Accrued Employee Vacation-Payable	\$ 11,183	\$ 11,183
3700 · Prior Period Adjustments	\$ 322,640	\$ 322,640
Total Other Current Liabilities	\$ 425,492	\$ 437,735
Total Current Liabilities	\$ 499,484	\$ 512,131

City of Meadowlakes-Utility Fund Balance Sheet

	Feb 28, 2017	Feb 28, 2016
Long Term Liabilities		
2602 • Differed Inflow/Pension	\$ 14,481	\$ 14,481
3600 • Long Term Debt		
3610 • 2013-Lease/Purchase POA Loan	\$ 55,268	\$ 55,268
Total 3600 • Long Term Debt	\$ 55,268	\$ 55,268
Total Long Term Liabilities	\$ 69,749	\$ 69,749
Total Liabilities	\$ 569,233	\$ 581,880
Equity		
3900 • Retained Earnings	\$ 315,364	\$ 323,304
4000 • Utility Fund Balance	\$ 184,965	\$ 184,965
4010 • Reserved for Inventories	\$ 21,711	\$ 21,711
4020 • Utility Fund-Fixed Assets	\$ 3,316,343	\$ 3,316,343
Net Income	\$ 82,578	\$ 9,584
Total Equity	\$ 3,920,961	\$ 3,855,907
TOTAL LIABILITIES & EQUITY	\$ 4,490,194	\$ 4,437,787

City of Meadowlakes-Utility Fund

Profit & Loss Budget vs. Actual

	Feb 17	Budget	FY to Date	Budget
Ordinary Income/Expense				
Income				
5010 · Water Revenue	28,514	32,385	167,924	159,985
5020 · Sewer Revenues	43,205	42,600	214,969	213,000
5030 · Garbage Revenue	17,180	17,000	85,617	85,000
5040 · Pump Fee Revenue	0	0	0	0
5110 · Contract Services	8,075	7,917	47,484	39,584
5120 · Water Connect Fee Revenue	1,650	0	4,950	1,700
5130 · Sewer Connect Fee Revenue	1,450	0	4,350	1,450
5140 · Transfer Fee	250	210	950	1,030
5150 · Penalty & Interest Earned	625	750	3,296	3,750
5170 · Miscellaneous Revenues	18	230	6,844	1,140
5181 · Non-Rev-Xfer In-General Fund	0	0	0	500
5200 · Interest earned on Investments	0	0	1	0
Total Income	100,967	101,092	536,385	507,139
Gross Profit	100,967	101,092	536,385	507,139
Expense				
6100 · Employee Expenses				
6110 · Salaries & Wages				
6410 · Salaries Exempt Employees	5,027	5,131	25,133	25,655
6415 · Salaries & Wages-Non-Exempt	12,756	15,854	63,746	79,270
6416 · Overtime & Standby Pay	1,498	1,000	6,616	6,000
6417 · Longevity Pay-Exempt/Non-Exempt	0	0	3,554	5,000
Total 6110 · Salaries & Wages	19,281	21,985	99,049	115,925
6111 · Other Employee Expenses				
6116 · Unemployment Expense	0	1,750	0	1,750
6120 · FICA Expense	1,475	1,730	7,577	9,150
6140 · Worker's Compensation Insurance	0	0	7,007	7,500
6150 · Employee Insurance Expenses	3,914	4,600	19,512	23,000
6160 · Employee Retirement Expense	280	560	1,437	3,020
6170 · Employee Uniform Expense	416	420	3,040	2,060
6180 · Employee Training & Travel Exp	1,166	200	2,545	2,050
6560 · Miscellaneous Employee Expenses	0	0	16	0
Total 6111 · Other Employee Expenses	7,251	9,260	41,134	48,530
Total 6100 · Employee Expenses	26,532	31,245	140,183	164,455
6200 · Administrative Expenses				
6210 · Auditing Expense	0	0	0	0
6225 · Misc. Dues & Fees				
6226 · TECQ Fees	154	0	3,642	3,500
6227 · Other Misc. Dues & Fees	125	167	225	831
Total 6225 · Misc. Dues & Fees	279	167	3,867	4,331

City of Meadowlakes-Utility Fund

Profit & Loss Budget vs. Actual

	Feb 17	Budget	FY to Date	Budget
6235 · Computer/Office Equip R&M	0	0	679	250
6240 · Software Update	0	0	3,137	1,500
6250 · Office Supplies	103	167	289	831
6255 · Postage Expense	0	0	1,054	1,000
6260 · Telephone Expense	594	300	1,255	1,500
6270 · Insurance - GL & Property	0	0	16,025	15,100
6280 · Bad Debts	0	0	0	0
6282 · Administrative-Miscellaneous	1,031	146	1,320	728
Total 6200 · Administrative Expenses	2,007	780	27,626	25,240
6300 · Operating Expenses				
6301 · Water Treatment Operational Exp				
6305 · Water Treatment Electrical	1,518	2,500	9,473	12,000
6310 · Heating Fuel-WTP	0	0	128	1,000
6314 · R&M-Plant & Pump Station	0	2,000	4,595	10,000
6316 · WTP Chemical Expense	0	1,000	7,842	8,000
6320 · Water Outside Testing Expense	106	292	561	1,456
6328 · Distribution Repair & Maint.	2,093	500	6,039	1,500
6355 · Meter Purchased	0	25,000	21,482	50,000
6360 · Tap Materials-Water	0	750	0	1,500
Total 6301 · Water Treatment Operational Exp	3,717	32,042	50,120	85,456
6302 · Wastewater Operational Expenses				
6304 · Wastewater Electrical	2,151	2,584	9,010	12,912
6311 · Propane-Wastewater	0	0	361	1,000
6317 · WWTP Chemicals	0	300	204	1,800
6318 · Outside Testing Wastewater	113	250	456	1,250
6321 · Collection System R&M				
63212 · Lift Station Repairs	0	1,000	3	1,000
6321 · Collection System R&M - Other	1,297	200	1,297	1,100
Total 6321 · Collection System R&M	1,297	1,200	1,300	2,100
6322 · Irrigation Maintenance Expense	0	0	30	0
6324 · Irrigation Electric Subsidy	0	0	0	0
6327 · WWTP Repair & Maintenance	5,058	1,667	8,233	8,331
Total 6302 · Wastewater Operational Expenses	8,619	6,001	19,594	27,393
6303 · Other Operational Expenses				
63031 · Repair & Maintenance-Other				
6329 · R&M-Building/Misc.	542	905	5,419	6,405
63291 · Drainage Repair & Maintenance	8,923	2,500	8,964	17,500
Total 63031 · Repair & Maintenance-Other	9,465	3,405	14,383	23,905
6330 · Vehicle Repair & Maintenance	183	700	2,200	3,600
6335 · Machinery Repair & Maintenance	1,746	1,250	5,044	6,250
6340 · Vehicle & Machinery Fuel				

City of Meadowlakes-Utility Fund

Profit & Loss Budget vs. Actual

	Feb 17	Budget	FY to Date	Budget
6341 · Vehicle Fuel	890	1,000	3,969	5,000
6342 · Machinery Fuel	700	750	719	1,500
Total 6340 · Vehicle & Machinery Fuel	1,591	1,750	4,688	6,500
6345 · Equipment Lease/Rental	0	0	400	0
6350 · Miscellaneous Operational Exp.	1,748	350	2,690	1,750
6365 · Small Tools	277	300	1,486	1,500
6550 · Assets Purchased	0	5,000	5,500	10,000
Total 6303 · Other Operational Expenses	15,010	12,755	36,391	53,505
Total 6300 · Operating Expenses	27,346	50,798	106,105	166,354
6500 · Other Operational Expenses				
6510 · Garbage Service Expense	15,336	15,400	61,182	77,000
Total 6500 · Other Operational Expenses	15,336	15,400	61,182	77,000
8200 · Transfer to Other Funds				
8215 · Transfer to General Fund	8,634	8,634	42,669	43,170
8220 · Transfer to Debt Service Fund	7,500	7,500	37,500	37,500
8240 · Transfer to RCC Fund	7,708	7,709	38,542	38,544
Total 8200 · Transfer to Other Funds	23,842	23,843	118,711	119,214
8255 · Transfer to General Fixed Asset	0	0	0	0
Total Expense	95,063	122,066	453,807	552,263
Net Ordinary Income	5,904	-20,974	82,578	-45,124
Net Income	5,904	-20,974	82,578	-45,124

City of Meadowlakes-Utility Fund
Check Detail

February 2017					Paid	Original
Type	Num	Date	Name	Account	Amount	Amount
Ck	EFT	02/09/2017	State Comptroller	1015 · Cking-1st State Bank		-1,069.32
				3020 · Sales Tax Payable	-1,069.32	1,069.32
TOTAL					-1,069.32	1,069.32
Bill Pmt -Ck	15864	02/02/2017	Card Service Center	1015 · Cking-1st State Bank		-2,259.08
Bill	Jan Stmt - 01/29/2017			1515 · General Fund Receivables	-115.98	115.98
				6282 · Administrative-Miscellaneous	-0.99	0.99
				6329 · R&M-Building/Misc.	-1,435.50	1,435.50
				1583 · RCC Receivable	-12.74	12.74
Bill	Jan Stmt - 01/29/2017			1515 · General Fund Receivables	-183.94	183.94
				1584 · POA Receivables	-117.61	117.61
				1583 · RCC Receivable	-314.10	314.10
				6255 · Postage Expense	-51.29	51.29
				6250 · Office Supplies	-26.93	26.93
TOTAL					-2,259.08	2,259.08
Bill Pmt -Ck	15865	02/02/2017	Debbie Holley	1015 · Cking-1st State Bank		-24.03
Bill	Reimburse 01/27/2017			6180 · Employee Training & Travel Exp	-24.03	24.03
TOTAL					-24.03	24.03
Bill Pmt -Ck	15866	02/02/2017	Texas Facilities Commission	1015 · Cking-1st State Bank		-6,339.00
Bill	1670447 01/25/2017			6350 · Miscellaneous Operational Exp.	-639.00	639.00
				6550 · Assets Purchased	-5,500.00	5,500.00
				1515 · General Fund Receivables	-100.00	100.00
				6329 · R&M-Building/Misc.	-100.00	100.00
TOTAL					-6,339.00	6,339.00
Bill Pmt -Ck	15867	02/09/2017	4-T Propane, LLC	1015 · Cking-1st State Bank		-148.75
Bill	15784 01/19/2017			6311 · Propane-Wastewater	-148.75	148.75
TOTAL					-148.75	148.75
Bill Pmt -Ck	15868	02/09/2017	Aqua-Tech Laboratories, Inc.	1015 · Cking-1st State Bank		-241.00
Bill	17943 01/16/2017			6320 · Water Outside Testing Expense	-122.00	122.00
				6318 · Outside Testing Wastewater	-119.00	119.00
TOTAL					-241.00	241.00
Bill Pmt -Ck	15869	02/09/2017	AT&T Mobility	1015 · Cking-1st State Bank		-143.98
Bill	Jan Stmt 02/11/2017			6260 · Telephone Expense	-143.98	143.98
TOTAL					-143.98	143.98
Bill Pmt -Ck	15870	02/09/2017	Card Service Center	1015 · Cking-1st State Bank		-671.65
Bill	Jan Stmt 01/29/2017			6328 · Distribution Repair & Maint.	-21.65	21.65
				6180 · Employee Training & Travel Exp	-600.00	600.00
				6226 · TECQ Fees	-50.00	50.00
TOTAL					-671.65	671.65

**City of Meadowlakes-Utility Fund
Check Detail**

February 2017							Paid	Original
Type	Num	Date	Name	Account			Amount	Amount
Bill Pmt -Ck	15871	02/09/2017	ChemEquip Services LLC	1015 · Cking-1st State Bank				-2,902.00
Bill	4062	01/17/2017		6314 · R&M-Plant & Pump Station			-2,215.50	2,215.50
Bill	4061	01/17/2017		6327 · WWTP Repair & Maintenance			-686.50	686.50
TOTAL							-2,902.00	2,902.00
Bill Pmt -Ck	15872	02/09/2017	CTRMA Processing	1015 · Cking-1st State Bank				-3.66
Bill	NHD587	01/26/2017		6180 · Employee Training & Travel Exp			-3.66	3.66
TOTAL							-3.66	3.66
Bill Pmt -Ck	15873	02/09/2017	DPC Industries, Inc.	1015 · Cking-1st State Bank				-306.13
Bill	76700037	01/19/2017		6316 · WTP Chemical Expense			-306.13	306.13
TOTAL							-306.13	306.13
Bill Pmt -Ck	15874	02/09/2017	Ferguson Enterprises	1015 · Cking-1st State Bank				-27.12
Bill	4263613	01/17/2017		6365 · Small Tools			-27.12	27.12
TOTAL							-27.12	27.12
Bill Pmt -Ck	15875	02/09/2017	Ford & Crew Home	1015 · Cking-1st State Bank				-287.80
Bill	Jan Stmt	01/25/2017		6327 · WWTP Repair & Maintenance			-59.29	59.29
				6328 · Distribution Repair & Maint.			-38.03	38.03
				6329 · R&M-Building/Misc.			-148.22	148.22
				6335 · Machinery Repair & Maintenance			-15.76	15.76
				6365 · Small Tools			-26.50	26.50
TOTAL							-287.80	287.80
Bill Pmt -Ck	15876	02/09/2017	Hagerty Construction, Inc.	1015 · Cking-1st State Bank				-78.35
Bill	Deposit R	02/03/2017		3010 · Service Deposits Payable			-78.35	78.35
TOTAL							-78.35	78.35
Bill Pmt -Ck	15877	02/09/2017	Lowe's	1015 · Cking-1st State Bank				-38.38
Bill	Jan Stmt	02/02/2017		6329 · R&M-Building/Misc.			-38.38	38.38
TOTAL							-38.38	38.38
Bill Pmt -Ck	15878	02/09/2017	PEC	1015 · Cking-1st State Bank				-3,443.38
Bill	Jan 2017	01/26/2017		6305 · Water Treatment Electrical			-1,441.56	1,441.56
				6304 · Wastewater Electrical			-2,001.82	2,001.82
TOTAL							-3,443.38	3,443.38
Bill Pmt -Ck	15879	02/09/2017	San Saba Fire Safety Equip	1015 · Cking-1st State Bank				-313.25
Bill	19453	02/01/2017		6329 · R&M-Building/Misc.			-313.25	313.25
TOTAL							-313.25	313.25
Bill Pmt -Ck	15880	02/09/2017	TML	1015 · Cking-1st State Bank				-1,000.00

City of Meadowlakes-Utility Fund
Check Detail

February 2017					Paid	Original
Type	Num	Date	Name	Account	Amount	Amount
Bill	2/1/17 Stn	02/01/2017		6282 · Administrative-Miscellaneous	-1,000.00	1,000.00
TOTAL					-1,000.00	1,000.00
Bill Pmt -Ck	15881	02/09/2017	UniFirst Holdings, Inc.	1015 · Cking-1st State Bank		-615.55
Bill	82219221	01/16/2017		6170 · Employee Uniform Expense	-197.45	197.45
Bill	82219219	01/16/2017		6170 · Employee Uniform Expense	-40.25	40.25
Bill	82219243	01/23/2017		6170 · Employee Uniform Expense	-125.95	125.95
Bill	82219265	01/30/2017		6170 · Employee Uniform Expense	-125.95	125.95
Bill	82219287	02/06/2017		6170 · Employee Uniform Expense	-125.95	125.95
TOTAL					-615.55	615.55
Bill Pmt -Ck	15882	02/10/2017	Johnny's Floors	1015 · Cking-1st State Bank		-579.50
Bill	3884	02/03/2017		6350 · Miscellaneous Operational Exp.	-579.50	579.50
TOTAL					-579.50	579.50
Bill Pmt -Ck	15883	02/10/2017	Johnny's Floors	1015 · Cking-1st State Bank	706.00	-706.00
Bill	3886	02/10/2017		6350 · Miscellaneous Operational Exp.	-706.00	706.00
TOTAL					-706.00	706.00
Bill Pmt -Ck	15884	02/16/2017	America's Best Pest Control, Inc	1015 · Cking-1st State Bank		-135.00
Bill	01-030018	01/31/2017		1584 · POA Receivables	-135.00	135.00
TOTAL					-135.00	135.00
Bill Pmt -Ck	15885	02/16/2017	DPC Industries, Inc.	1015 · Cking-1st State Bank		-150.00
Bill	DE760001	01/31/2017		6316 · WTP Chemical Expense	-150.00	150.00
TOTAL					-150.00	150.00
Bill Pmt -Ck	15886	02/16/2017	H&H Auto Supply Company	1015 · Cking-1st State Bank		-18.87
Bill	11519-208	01/06/2017		6342 · Machinery Fuel	-18.87	18.87
TOTAL					-18.87	18.87
Bill Pmt -Ck	15887	02/02/2017	Home Depot Credit Services	1015 · Cking-1st State Bank		-363.70
Bill	1/20/17 St	01/20/2017		1583 · RCC Receivable	-98.39	98.39
				6329 · R&M-Building/Misc.	-101.67	101.67
				6327 · WWTP Repair & Maintenance	-163.64	163.64
TOTAL					-363.70	363.70
Bill Pmt -Ck	15888	02/16/2017	NAPA-Third Coast Dist.	1015 · Cking-1st State Bank		-851.85
Bill	1/31/17 St	01/31/2017		6330 · Vehicle Repair & Maintenance	-51.09	51.09
				6335 · Machinery Repair & Maintenance	-800.76	800.76
TOTAL					-851.85	851.85
Bill Pmt -Ck	15889	02/16/2017	Republic Services #843	1015 · Cking-1st State Bank		-15,366.53

City of Meadowlakes-Utility Fund

Check Detail

Type	Num	Date	Name	February 2017	Account	Paid Amount	Original Amount
Bill	0843-0012	01/31/2017		6510 · Garbage Service Expense		-53.93	53.93
Bill	0843-0012	01/31/2017		6510 · Garbage Service Expense		-15,312.60	15,312.60
TOTAL						-15,366.53	15,366.53
Bill Pmt -Ck	15890	02/16/2017	Texas Facilities Commission	1015 · Cking-1st State Bank			-30.00
Bill	1670527	02/10/2017		6282 · Administrative-Miscellaneous		-30.00	30.00
TOTAL						-30.00	30.00
Bill Pmt -Ck	15891	02/16/2017	Tractor Supply	1015 · Cking-1st State Bank			-12.99
Bill	Jan Stmt	01/30/2017		6329 · R&M-Building/Misc.		-12.99	12.99
TOTAL						-12.99	12.99
Bill Pmt -Ck	15892	02/16/2017	Debbie Holley	1015 · Cking-1st State Bank			-22.95
Bill	Reimburse	02/10/2017		6180 · Employee Training & Travel Exp		-22.95	22.95
TOTAL						-22.95	22.95
Bill Pmt -Ck	15893	02/23/2017	A. Soto's Construction	1015 · Cking-1st State Bank			-1,800.00
Bill	238287	02/21/2017		6328 · Distribution Repair & Maint.		-1,800.00	1,800.00
TOTAL						-1,800.00	1,800.00
Bill Pmt -Ck	15894	02/23/2017	Al and Kathy Pryor	1015 · Cking-1st State Bank			-10.84
Bill	Refund	02/20/2017		3010 · Service Deposits Payable		-10.84	10.84
TOTAL						-10.84	10.84
Bill Pmt -Ck	15895	02/23/2017	Fastenal	1015 · Cking-1st State Bank			-31.20
Bill	TX001947	02/02/2017		6329 · R&M-Building/Misc.		-31.20	31.20
TOTAL						-31.20	31.20
Bill Pmt -Ck	15896	02/23/2017	Grainger	1015 · Cking-1st State Bank			-3,299.78
Bill	93456844	01/30/2017		6329 · R&M-Building/Misc.		-200.63	200.63
Bill	93541595	02/08/2017		6327 · WWTP Repair & Maintenance		-3,069.35	3,069.35
Bill	82237013	02/02/2017		6322 · Irrigation Maintenance Expense		-29.80	29.80
TOTAL						-3,299.78	3,299.78
Bill Pmt -Ck	15897	02/23/2017	Interstate Battery Systems	1015 · Cking-1st State Bank			-340.12
Bill	2/1/17 Stn	02/01/2017		6335 · Machinery Repair & Maintenance		-100.00	100.00
				6335 · Machinery Repair & Maintenance		-112.88	112.88
				6335 · Machinery Repair & Maintenance		-127.24	127.24
TOTAL						-340.12	340.12
Bill Pmt -Ck	15898	02/23/2017	Lamar Chuter	1015 · Cking-1st State Bank			-73.10
Bill	Reimburse	02/21/2017		6328 · Distribution Repair & Maint.		-73.10	73.10
TOTAL						-73.10	73.10

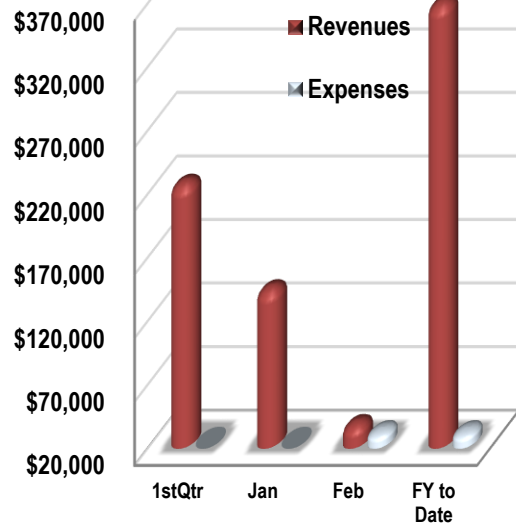
**City of Meadowlakes-Utility Fund
Check Detail**

February 2017					Paid Amount	Original Amount
Type	Num	Date	Name	Account		
Bill Pmt -Ck	15899	02/23/2017	Peggy Fiest or Sherry Long	1015 · Cking-1st State Bank		-10.74
Bill	Refund	02/17/2017		3010 · Service Deposits Payable	-10.74	10.74
TOTAL					-10.74	10.74
Bill Pmt -Ck	15900	02/23/2017	Phil Elliott	1015 · Cking-1st State Bank		-10.84
Bill	Refund	02/17/2017		3010 · Service Deposits Payable	-10.84	10.84
TOTAL					-10.84	10.84
Bill Pmt -Ck	15901	02/23/2017	UniFirst Holdings, Inc.	1015 · Cking-1st State Bank		-292.15
Bill	82219308	02/13/2017		6170 · Employee Uniform Expense	-40.25	40.25
Bill	82219310	02/13/2017		6170 · Employee Uniform Expense	-125.95	125.95
Bill	82219332	02/20/2017		6170 · Employee Uniform Expense	-125.95	125.95
TOTAL					-292.15	292.15
Bill Pmt -Ck	15902	02/23/2017	Wex Bank	1015 · Cking-1st State Bank		-890.17
Bill	Jan Stmt	02/06/2017		6341 · Vehicle Fuel	-890.17	890.17
TOTAL					-890.17	890.17
Total Utility Fund Disbursement-February 2017						89,111.52
Utility Fund Transfers						
Xfer	Feb17	02/06/2017	Payroll Fund	1015 · Cking-1st State Bank		10,487.83
Xfer	Feb17	02/15/2017	General Fund	1015 · Cking-1st State Bank		8,133.75
Xfer	Feb17	02/15/2017	Debt Service Fund	1015 · Cking-1st State Bank		7,500.00
Xfer	Feb17	02/15/2017	Recreation Fund	1015 · Cking-1st State Bank		7,708.33
Xfer	Feb17	02/20/2017	Payroll Fund	1015 · Cking-1st State Bank		10,547.50
Xfer	Feb17	02/21/2017	Payroll Fund	1015 · Cking-1st State Bank		6,769.29
Total Utility Fund Transfers to Other Funds-February 2017						51,146.70
Total Utility Fund Transfers and Disbursements for February 2017						<u>140,258.22</u>

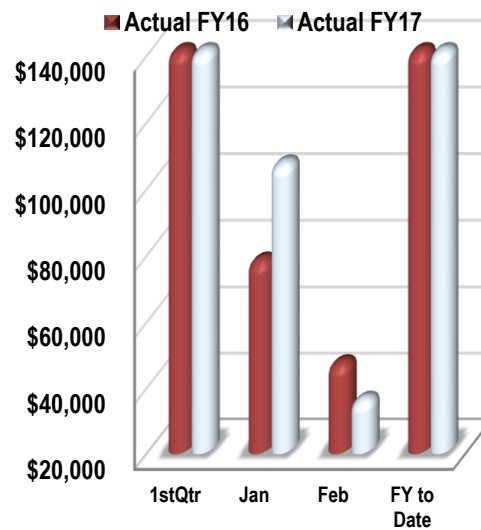
Debt Service

February 2017

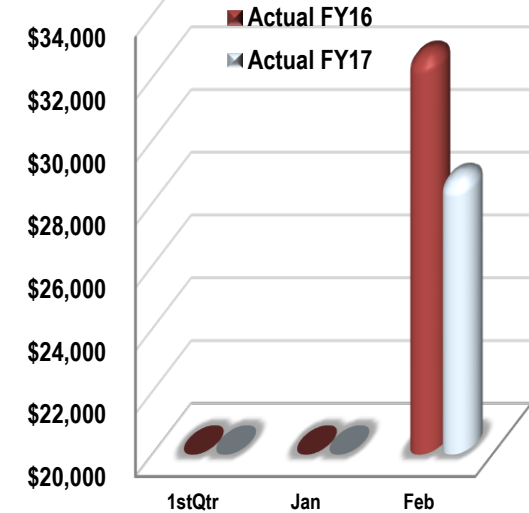
Income vs. Expense Trend



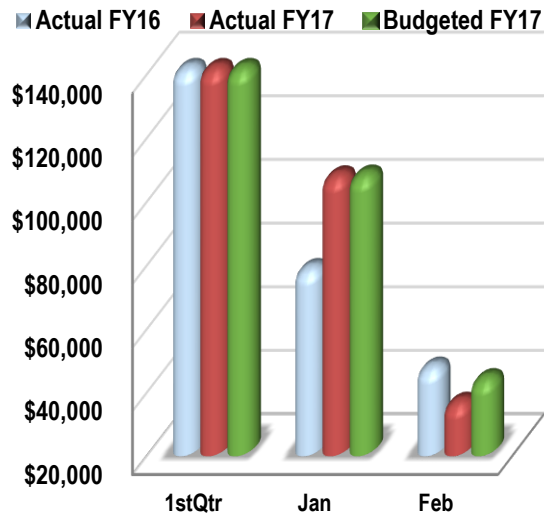
Prev Year Income Comparison



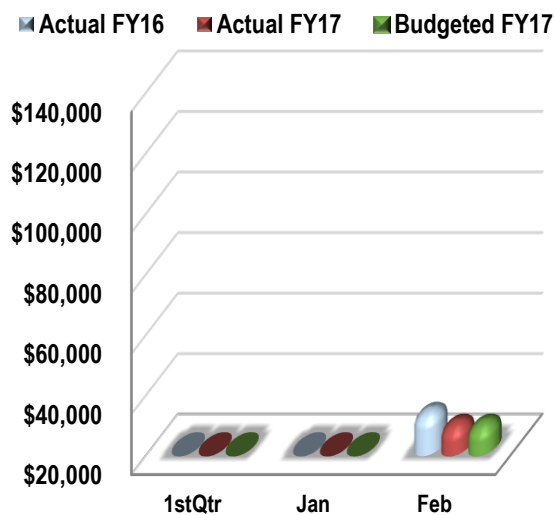
Prev Year Expense Comparison



Budgeted vs. Actual Revenues



Budgeted vs. Actual Expenses

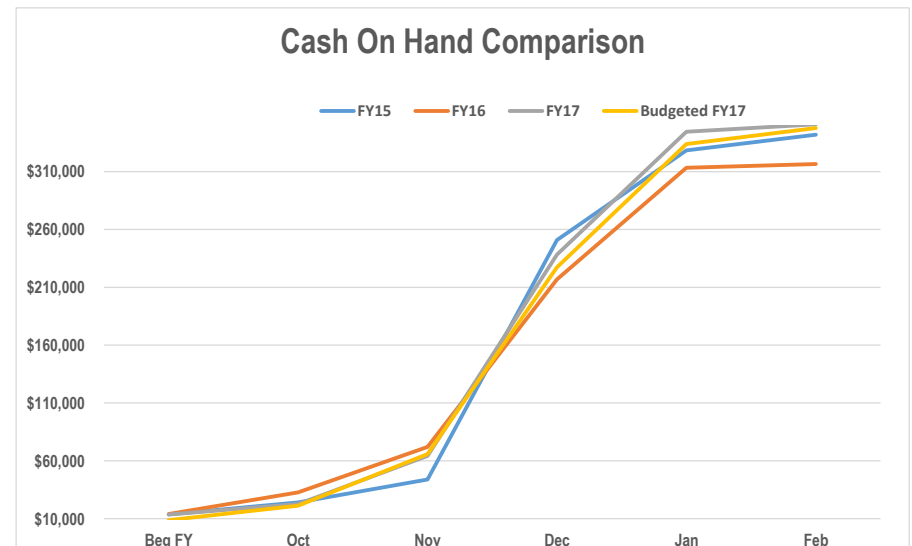
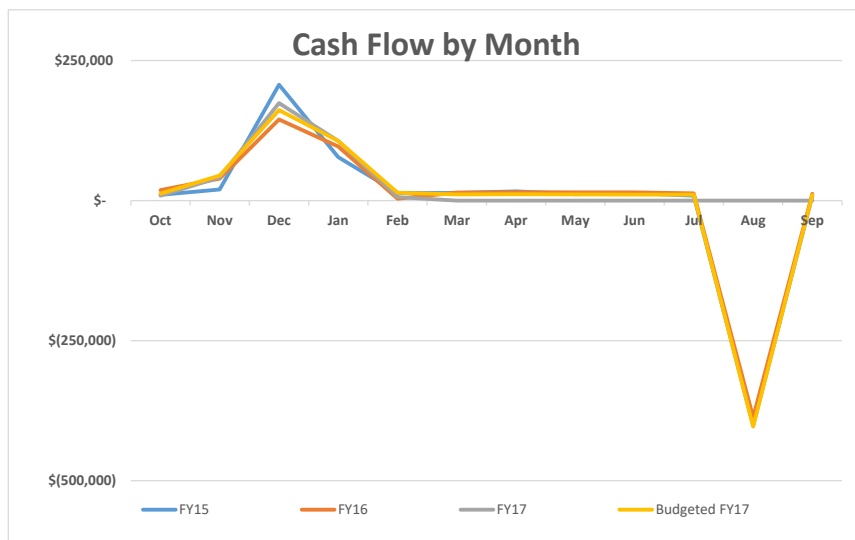


Account Balances

Cash	2/28/2017	2/28/2016
Checking Account	\$ 350,874	\$ 328,298
CD's	\$ -	\$ -
Total Cash	\$ 350,874	\$ 328,298
Current Receivables	\$ -	\$ -
Current Payables	\$ 10,958	\$ 9,044
Net Gain/(Loss)	\$ 337,141	\$ 314,542
Cash Flow (+/-)	\$ 337,206	\$ 304,431
(FY to Date)		

City of Meadowlakes-Debt Service Fund FY 16 Cash Flow

	Beginning FY	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Total
Cash on hand (beginning of month)	\$13,667	\$13,667	\$22,581	\$64,130	\$238,174	\$344,445	\$350,873	\$350,873	\$350,873	\$350,873	\$350,873	\$350,873	\$350,873	
Cash on hand (end of month)	\$13,667	\$22,581	\$64,130	\$238,174	\$344,445	\$350,873	\$350,873	\$350,873	\$350,873	\$350,873	\$350,873	\$350,873	\$350,873	\$0
CASH RECEIPTS														Total
Property Tax		\$1,412	\$34,045	\$166,535	\$98,740	\$27,549								\$328,281
Transfers In from Utility Fund		\$7,500	\$7,500	\$7,500	\$7,500	\$7,500								\$37,500
Interest Earned		\$2	\$4	\$9	\$31	\$28								\$74
														\$0
														\$0
TOTAL CASH RECEIPTS		\$8,914	\$41,549	\$174,044	\$106,271	\$35,077	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$365,855
Total cash available	\$13,667	\$22,581	\$64,130	\$238,174	\$344,445	\$379,522	\$350,873	\$350,873	\$350,873	\$350,873	\$350,873	\$350,873	\$350,873	
CASH PAID OUT-OPERATIONAL														Total
Prior Months Payables/Miscellaneous														\$0
Principal														\$0
Interest						\$28,649								\$28,649
														\$0
														\$0
Total Cash Paid Out-Operational		\$0	\$0	\$0	\$0	\$28,649	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$28,649
CASH PAID OUT- NON -OPERATIONAL														Total
														\$0
														\$0
														\$0
Total Cash Paid Out-Non-Operational		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL CASH PAID OUT		\$0	\$0	\$0	\$0	\$28,649	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$28,649
Cash on hand (end of month)	\$13,667	\$22,581	\$64,130	\$238,174	\$344,445	\$350,873	\$350,873	\$350,873	\$350,873	\$350,873	\$350,873	\$350,873	\$350,873	
Change in Cash														Total
Difference Beginning to End of Month		\$8,914	\$41,549	\$174,044	\$106,271	\$6,428	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$337,206
Increase/(Decrease) In Cash Since Beginning of Fiscal Year		\$8,914	\$50,463	\$224,507	\$330,778	\$337,206	\$337,206	\$337,206	\$337,206	\$337,206	\$337,206	\$337,206	\$337,206	\$3,312,310



City of Meadowlakes Debt Service Balance Sheet

	<u>Feb. 28, 17</u>	<u>Feb 28,16</u>
ASSETS		
Current Assets		
Checking/Savings		
06-1000 · Cash and Cash Equivalents		
06-1020 · Debt Service-First State Bank	350,774	341,828
06-1025 · Tax Clearing Account	100	100
Total 06-1000 · Cash and Cash Equivalents	<u>350,874</u>	<u>341,928</u>
Total Checking/Savings	<u>350,874</u>	<u>341,928</u>
Total Current Assets	<u>350,874</u>	<u>341,928</u>
Fixed Assets		
06-1661 · Escrowed Interest	10,958	141,120
Total Fixed Assets	<u>10,958</u>	<u>141,120</u>
Other Assets		
06-1360 · Ad Valorem Taxes Receivable	0	9,044
Total Other Assets	<u>0</u>	<u>9,044</u>
TOTAL ASSETS	<u><u>361,832</u></u>	<u><u>492,092</u></u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
03-2005 · Due Other Funds	0	-89
06-2010 · Due Debt Service	0	0
06-2015 · Due General Fund	0	0
06-2020 · Deferred Tax Revenue	10,958	9,044
Total Other Current Liabilities	<u>10,958</u>	<u>8,955</u>
Total Current Liabilities	<u>10,958</u>	<u>8,955</u>
Total Liabilities	<u>10,958</u>	<u>8,955</u>
Equity		
32000 · Unrestricted Net Assets	13,733	154,965
Net Income	337,141	328,172
Total Equity	<u>350,874</u>	<u>483,137</u>
TOTAL LIABILITIES & EQUITY	<u><u>361,832</u></u>	<u><u>492,092</u></u>

City of Meadowlakes Debt Service Profit & Loss Budget vs. Actual

December 2016

	TOTAL			
	Feb 17	Budget	FY to Date	Budget
Ordinary Income/Expense				
Income				
06-4120 · Ad Valorem Tax	27,549	35,000	328,224	330,000
06-5440 · Interest Earned on Investments	28	25	66	85
Total Income	27,577	35,025	328,290	330,085
Expense				
06-9000 · 2008 Bond Expense				
06-9050 · 2008 Bond Principal	0	0	0	0
06-9070 · 2008 Bid Interest Expense	0	0	0	0
Total 06-9000 · 2008 Bond Expense	0	0	0	0
06-9100 · 2013 Bond Expense				
06-9150 · 2013 Bond Principal	0	0	0	0
06-9170 · 2013 Bond Interest Expense	28,649	28,649	28,649	28,649
Total 06-9100 · 2013 Bond Expense	28,649	28,649	28,649	28,649
Total Expense	28,649	28,649	28,649	28,649
Net Ordinary Income	-1,072	6,376	299,641	301,436
Other Income/Expense				
Other Income				
06-8200 · Transfer In from Other Funds	7,500	7,500	37,500	37,500
Total Other Income	7,500	7,500	37,500	37,500
Net Other Income	7,500	7,500	37,500	37,500
Net Income	6,428	13,876	337,141	338,936

Disbursements

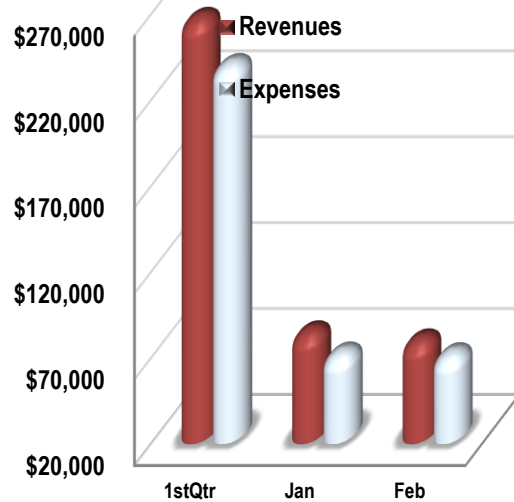
2/27/2017 Electronic Trasnfer-GG&T Government
2013-Bond Interest Payment

\$ 28,649.00

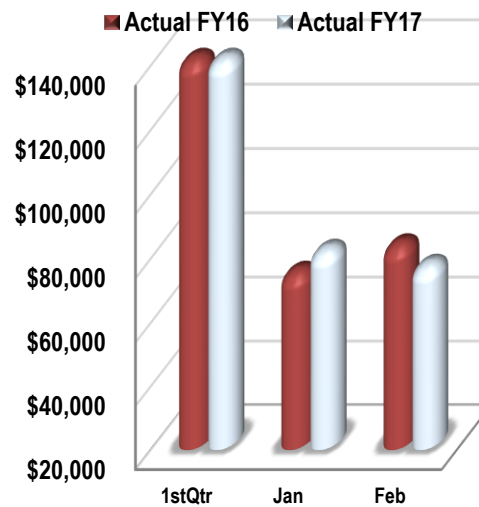
Recreation Fund

February 2017

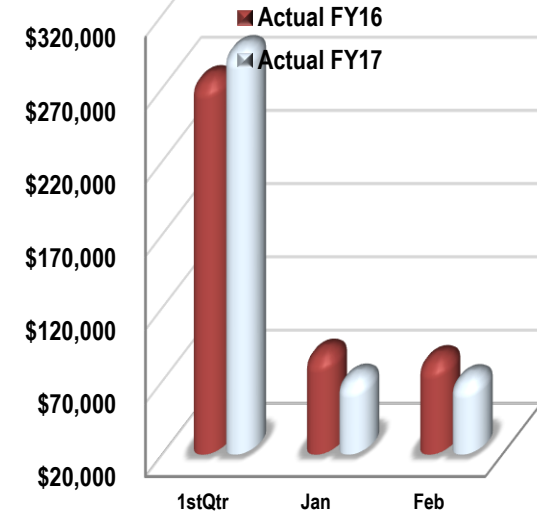
Income vs. Expense Trend



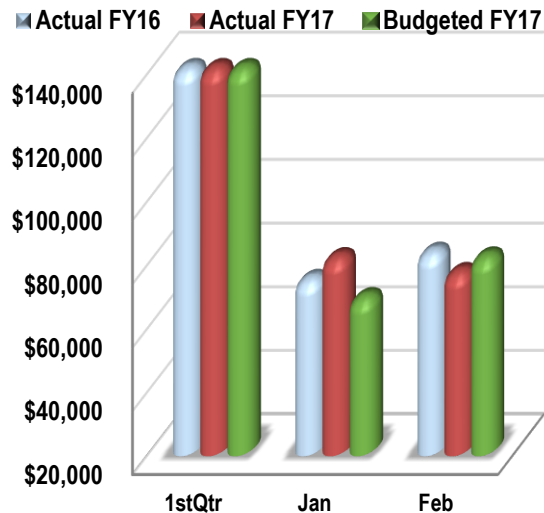
Prev Year Income Comparison



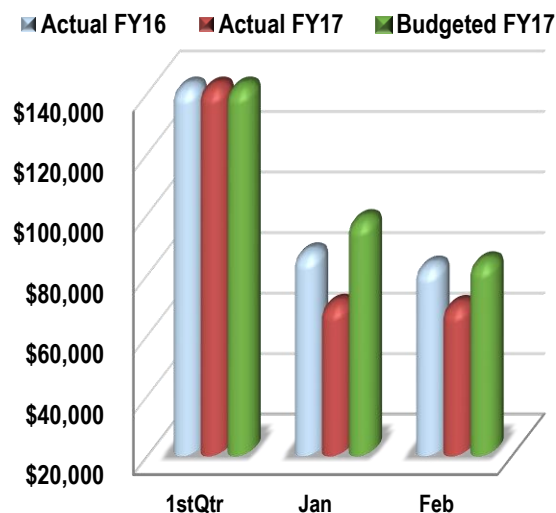
Prev Year Expense Comparison



Budgeted vs. Actual Revenues



Budgeted vs. Actual Expenses



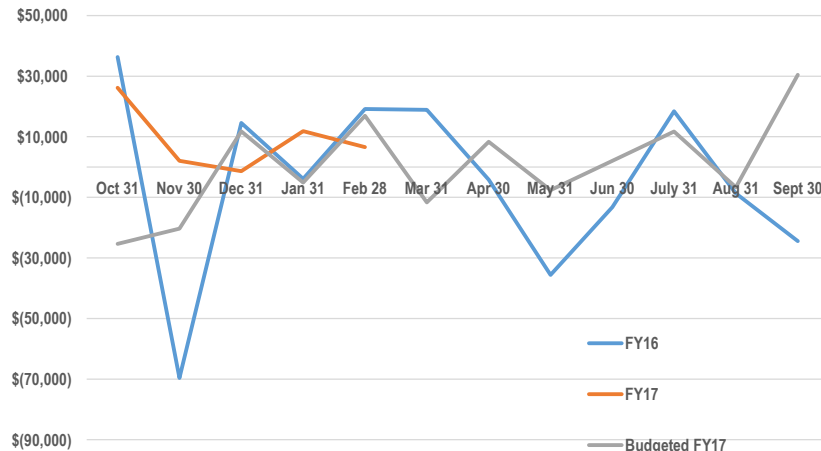
Account Balances

Cash	2/28/2017	2/28/2016
Checking Account	\$ 46,955	\$ 20,292
CD's	\$ -	\$ -
Total Cash	\$ 46,955	\$ 20,292
Current Receivables	\$ -	\$ -
Current Payables	\$ 9,789	\$ 11,856
Net Gain/(Loss)	\$ 35,399	\$ (197,582)
Cash Flow (+/-)	\$ 45,323	\$ (21,400)
(FY to Date)		

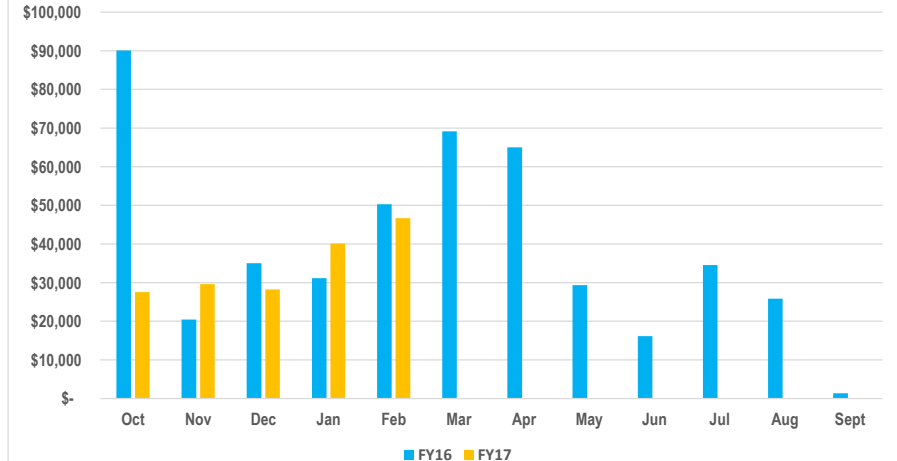
City of Meadowlakes-Recreation Fund FY 16 Cash Flow

	Beginning FY	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Total
Cash on hand (beginning of month)	\$1,372	\$1,372	\$25,659	\$29,421	\$28,259	\$40,132	\$46,695	\$46,695	\$46,695	\$46,695	\$46,695	\$46,695	\$46,695	
Cash on hand (end of month)	\$1,372	\$25,659	\$29,421	\$28,259	\$40,132	\$46,695	\$46,695	\$46,695	\$46,695	\$46,695	\$46,695	\$46,695	\$46,695	\$0
CASH RECEIPTS														
		1	2	3	4	5	6	7	8	9	10	11	12	Total
Prepaid Golf		\$33,666	\$24,864	\$18,605	\$31,574	\$18,334								\$127,043
Pro Shop Income		\$29,918	\$21,719	\$15,226	\$21,852	\$22,539								\$111,254
Food & Beverage Income		\$29,651	\$22,998	\$35,594	\$24,459	\$26,851								\$139,553
Miscellaneous/Sale Tax Payable		\$2,607	\$2,100	\$3,008	\$0	\$0								\$7,715
Transfer in from Other Funds		\$7,708	\$7,708	\$7,708	\$7,708	\$8,208								\$39,040
TOTAL CASH RECEIPTS		\$103,550	\$79,389	\$80,141	\$85,593	\$75,932	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$424,605
Total cash available	\$1,372	\$104,922	\$105,048	\$109,562	\$113,852	\$116,064	\$46,695	\$46,695	\$46,695	\$46,695	\$46,695	\$46,695	\$46,695	
CASH PAID OUT-OPERATIONAL														
														Total
Prior Months Payables/Miscellaneous		\$3,605	\$539	\$606	\$5,429	\$1,547								\$11,726
Administrative Expenses		\$4,833	\$7,074	\$5,938	\$8,475	\$6,985								\$33,305
Pro Shop Expense		\$14,728	\$16,779	\$13,707	\$16,275	\$15,021								\$76,510
Food & Beverage Expenses		\$26,628	\$29,198	\$30,539	\$24,227	\$24,537								\$135,129
Grounds Maintenance Expense		\$17,874	\$20,907	\$18,901	\$18,325	\$20,438								\$96,445
Tennis/Swim/Miscellaneous		\$19	\$1,130	\$36	\$107	\$19								\$1,311
Total Cash Paid Out-Operational		\$67,687	\$75,627	\$69,727	\$72,838	\$68,547								\$354,426
CASH PAID OUT- NON - OPERATIONAL														
														Total
Debt Service-POA		\$11,576	\$0	\$11,576	\$882	\$822								\$24,856
Transfers to Recreation Fund		\$0	\$0											\$0
Total Cash Paid Out-Non-Operational		\$11,576	\$0	\$11,576	\$882	\$822	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$24,856
TOTAL CASH PAID OUT		\$79,263	\$75,627	\$81,303	\$73,720	\$69,369	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$379,282
Cash on hand (end of month)	\$1,372	\$25,659	\$29,421	\$28,259	\$40,132	\$46,695	\$46,695	\$46,695	\$46,695	\$46,695	\$46,695	\$46,695	\$46,695	
Change in Cash														
														Total
Difference Beginning to End of Month		\$24,287	\$3,762	(\$1,162)	\$11,873	\$6,563	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$45,323
Increase/(Decrease) In Cash Since Beginning of Fiscal Year		\$24,287	\$28,049	\$26,887	\$38,760	\$45,323	\$45,323	\$45,323	\$45,323	\$45,323	\$45,323	\$45,323	\$45,323	\$456,279

Cash Flow by Month



Cash On Hand Comparison



Recreation & Country Club Division
Balance Sheet
As of February 28, 2017

	<u>Feb 28, 17</u>	<u>Feb 29, 16</u>
ASSETS		
Current Assets		
Checking/Savings		
03-1000 · RCC Operating Cash		
03-1005 · Operating Cash		
03-1010 · FSB - Petty Cash Checking #3232	1,669	0
03-1012 · FSB - Checking Acct #1910	46,211	30,398
03-1013 · Hidden Falls Checking	0	-10,106
03-1015 · Operating Account - Checking	-1,982	0
03-1020 · Operating Account - MM	407	0
03-1100 · Petty Cash		
03-1113 · Petty Cash-General Manager	650	0
Total 03-1100 · Petty Cash	<u>650</u>	<u>0</u>
Total 03-1005 · Operating Cash	<u>46,955</u>	<u>20,292</u>
Total 03-1000 · RCC Operating Cash	<u>46,955</u>	<u>20,292</u>
Total Checking/Savings	46,955	20,292
Other Current Assets		
03-1799 · Receivable from Other Funds	57,489	63,686
03-1800 · Inventory		
03-1805 · Pro Shop Inventory	13,550	0
03-1807 · Food & Beverage Inventory		
03-1810 · Food Inventory	2,976	0
03-1815 · Beer Inventory	823	0
03-1816 · Wine Inventory	203	0
03-1817 · Liquor Inventory	396	0
03-1820 · Beverage Inventory	787	0
Total 03-1807 · Food & Beverage Inventory	<u>5,185</u>	<u>0</u>
Total 03-1800 · Inventory	18,735	0
03-1802 · Pre-Paid	5,680	11,287
03-1825 · Utility Deposits	200	200
Total Other Current Assets	<u>82,104</u>	<u>75,173</u>
Total Current Assets	129,059	95,465
Fixed Assets		
03-1900 · Fixed Asset		
03-1910 · Buildings	5,500	0
03-1930 · Golf Carts Purchased	0	0
03-1935 · Furniture & Fixtures		
03-1940 · Pro Shop	2,904	2,904
Total 03-1935 · Furniture & Fixtures	<u>2,904</u>	<u>2,904</u>
03-1950 · Improvements	70,979	65,713
03-1960 · Machinery & Equipment-Maint.	311,974	38,339
03-1990 · Accumulated Depreciation	-47,337	-8,876
Total 03-1900 · Fixed Asset	<u>344,020</u>	<u>98,080</u>

Recreation & Country Club Division
Balance Sheet
As of February 28, 2017

	<u>Feb 28, 17</u>	<u>Feb 29, 16</u>
Total Fixed Assets	344,020	98,080
Other Assets		
03-1500 · Golf Fund Receivables		
03-1510 · Member Dues-Receivables	293	0
Total 03-1500 · Golf Fund Receivables	<u>293</u>	<u>0</u>
03-1997 · Deferred Outflow-Pension	3,362	0
Total Other Assets	<u>3,655</u>	<u>0</u>
TOTAL ASSETS	<u>476,734</u>	<u>193,545</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
03-2000 · Accounts Payable		
03-2030 · Accounts Payable - Payroll	2,084	0
03-2000 · Accounts Payable - Other	42,242	45,309
Total 03-2000 · Accounts Payable	<u>44,326</u>	<u>45,309</u>
03-2027 · Loan-POA-Tractor	19,816	0
Total Accounts Payable	<u>64,142</u>	<u>45,309</u>
Other Current Liabilities		
03-2024 · Golf Course Improvement Fund	938	2,267
03-2025 · Credit Book Payable	5,334	-1,682
03-2026 · Sales Tax Payable	600	8,531
03-2029 · Alcohol Tax Payable	833	2,740
03-3550 · Current Portion-Notes Payable	52,571	0
03-3615 · Compensation Absences Payable	12,790	0
Total Other Current Liabilities	<u>73,066</u>	<u>11,856</u>
Total Current Liabilities	<u>137,208</u>	<u>57,165</u>
Long Term Liabilities		
03-3600 · Long Term Debt		
03-3660 · Long Term Debt	147,854	239,929
Total 03-3600 · Long Term Debt	<u>147,854</u>	<u>239,929</u>
Total Long Term Liabilities	<u>147,854</u>	<u>239,929</u>
Total Liabilities	<u>285,062</u>	<u>297,094</u>
Equity		
03-3700 · Prior Period Adjustments	44,844	0
03-4000 · Retained Earnings	-25,974	-9,792
03-4020 · Invested in Fixed Assets	123,779	76,084
03-4100 · Restricted for Debt Service	0	33,375
32000 · *Retained Earnings	13,625	-4,029
Net Income	<u>35,399</u>	<u>-197,582</u>
Total Equity	<u>191,673</u>	<u>-101,944</u>
TOTAL LIABILITIES & EQUITY	<u>476,735</u>	<u>195,150</u>

Recreation & Country Club Division

Profit & Loss Budget vs. Actual

October through December 2016

	Feb 17	Budget	FY to Date	Budget
Ordinary Income/Expense				
Income				
03-5000 · Revenue				
03-5010 · Membership Dues				
03-5010 · Membership Dues - Other	18,334	20,280	124,385	101,390
Total 03-5010 · Membership Dues	18,334	20,280	124,385	101,390
03-5023 · Golf Shop Revenues				
03-5035 · Green Fees	13,444	15,500	65,336	70,450
03-5040 · Golf Cart Rental	4,026	5,200	19,945	26,550
03-5045 · Driving Range	1,969	2,750	8,877	12,650
03-5052 · Misc. Tournament	0	500	11	2,500
03-5053 · Handicap	300	2,000	300	2,000
03-5060 · Pro Shop Sales	2,684	5,000	18,540	25,400
Total 03-5023 · Golf Shop Revenues	22,423	30,950	113,009	139,550
03-5057 · Tennis & Swimming Revenues				
03-5019 · Tennis Membership	0	250	0	750
03-5054 · Tennis Fees	116	0	432	0
03-5057 · Tennis & Swimming Revenues - Other	0	0	0	0
Total 03-5057 · Tennis & Swimming Revenues	116	250	432	750
03-5070 · Restaurant/Bar Sales				
03-5072 · Restaurant Food Sales	16,811	19,500	94,974	99,000
03-5073 · Beverage Sales	1,132	1,300	5,100	5,500
03-5074 · Beer Sales	4,584	5,000	18,422	18,225
03-5075 · Other Food & Beverage Sales	0	0	0	0
03-5076 · Liquor Sales	3,045	2,150	12,966	10,350
03-5077 · Wine Sales	1,279	1,300	5,600	5,400
Total 03-5070 · Restaurant/Bar Sales	26,851	29,250	137,062	138,475
03-5090 · Interest Earned	0	0	0	0
03-5096 · Miscellaneous Income	0	100	900	800
Total 03-5000 · Revenue	67,724	80,830	375,788	380,965
Total Income	67,724	80,830	375,788	380,965
Expense				
03-6000 · Administrative Expenditures				
03-6039 · Other Administrative Expenses				
03-6021 · Admin Exp.- Xfer out to General	2,458	2,496	12,292	12,479
03-6030 · Insurance				
03-6032 · Property Insurance	497		2,486	
03-6030 · Insurance - Other	0	0	-314	0
Total 03-6030 · Insurance	497	0	2,172	0
03-6040 · Office Supplies	34	50	469	350
03-6042 · Postage	94	75	141	405

Recreation & Country Club Division

Profit & Loss Budget vs. Actual

October through December 2016

	Feb 17	Budget	FY to Date	Budget
03-6045 · Advertising	272	800	1,418	4,200
03-6047 · Dues & Subscriptions	565	0	565	0
03-6048 · Security	44	0	133	0
03-6049 · Miscellaneous Supplies	83	625	503	3,125
03-6062 · Credit Card Processing	0	1,250	5,683	6,250
03-6065 · Software Maintenance	0	0	403	0
06-6063 · Cash Over/Under	-228	100	-1,129	475
Total 03-6039 · Other Administrative Expenses	3,819	5,396	22,650	27,284
03-6068 · House Maintenance Expenses				
03-6050 · Telephone	173	175	691	900
03-6052 · Electric	1,022	1,100	3,794	5,500
03-6055 · Utilities-Water & Sewer	295	500	1,443	2,500
03-6081 · Cleaning Service	1,055	825	3,930	4,200
03-6101 · Misc. House Expense	0	400	92	2,000
03-6102 · Building Repair & Maintenance	595	550	1,377	2,000
03-6520 · Television-Clubhouse	26	25	104	125
Total 03-6068 · House Maintenance Expenses	3,166	3,575	11,431	17,225
Total 03-6000 · Administrative Expenditures	6,985	8,971	34,081	44,509
03-6100 · Pro Shop Expenditures				
03-6110 · Payroll				
03-6111 · Wages - Full Time	3,652	3,690	19,066	20,260
03-6112 · Wages Part Time/Seasonal	4,806	4,500	22,436	22,600
03-6115 · Payroll Tax	647	650	3,175	3,375
03-6116 · Pro Shop Longevity	0	0	0	1,500
03-6117 · Retirement	71	100	345	550
03-6118 · Health Care	627	640	3,136	3,200
03-6119 · Worker's Comp	239	240	955	1,220
03-6155 · Training & Travel	0	0	0	500
Total 03-6110 · Payroll	10,042	9,820	49,113	53,205
03-6121 · Other Pro-Shop Expenses				
03-6120 · Driving Range	0	3,500	0	0
03-6122 · Miscellaneous and Supplies	122	300	854	3,500
03-6123 · Pro-Shop Consumable Supplies	0	250	0	1,400
03-6125 · Handicap	0	0	23	1,250
03-6120 · Tournament Expense	0	0	0	500
03-6140 · Office Supplies	0	0	116	0
03-6150 · Dues and Fees	0	0	0	0
03-6210 · Cart Lease/Purchase	2,717	2,750	15,700	13,749
03-6220 · Cart Maint & Repair	0	0	0	500
03-6225 · Electric	153	165	919	825

Recreation & Country Club Division

Profit & Loss Budget vs. Actual

October through December 2016

	Feb 17	Budget	FY to Date	Budget
Total 03-6121 · Other Pro-Shop Expenses	2,992	6,965	17,612	21,724
03-6160 · Inventory Purchased	1,987	1,500	10,247	8,500
03-6163 · Inventory/Cash Shortages	0	0	0	0
Total 03-6100 · Pro Shop Expenditures	15,021	18,285	76,972	83,429
03-6300 · Grounds Maintenance Expenditure				
03-6310 · Payroll				
03-6311 · Wages - Full Time	9,312	13,540	41,645	74,450
03-6312 · Wages - Part Time/Seasonal	458	500	11,254	2,500
03-6313 · Grounds O&M - Overtime/Bonus	0	0	0	500
03-6314 · Grounds O&M Longevity	0	0	0	1,500
03-6315 · Payroll Tax Exp	747	950	4,087	5,100
03-6317 · Retirement Exp	135	350	646	2,050
03-6318 · Health Care Exp	2,478	3,200	12,923	16,000
03-6319 · Worker's Comp	427	420	2,372	2,290
Total 03-6310 · Payroll	13,557	18,960	72,927	104,390
03-6321 · Other Golf Course Maint. Exp.				
03-6320 · Fuel & Lubricants	362	750	3,185	3,050
03-6322 · Fertilizer	0	1,500	1,338	3,000
03-6324 · Chemicals	3,663	1,000	3,751	9,550
03-6327 · Sand & Soil	0	0	698	6,500
03-6329 · Equipment Maint & Repair	281	1,000	2,127	5,000
03-6332 · Irrigation Repair & Maint.	139	400	2,236	2,000
03-6333 · Pond Maintenance	0	350	0	1,900
03-6340 · Utilities				
03-6342 · Electric - Maintained Building	621	250	1,521	1,250
03-6344 · Electric - Irrigation	700	500	2,565	2,500
03-6346 · Sewer & Water	220	375	921	1,875
03-6347 · Trash	144	0	577	0
03-6370 · Raw Water Purchase	453	513	1,813	2,559
Total 03-6340 · Utilities	2,138	1,638	7,397	8,184
03-6350 · Dues	0	0	0	250
03-6354 · Small Tools	120	0	120	0
03-6380 · Other Grounds Maint Exp	178	500	418	800
03-6300 · Total Other Grounds Maint Exp	6,881	7,138	21,270	40,234
03-6360 · Equipment Lease/Purchase				
03-6362 · Machinery Lease	834	832	25,713	25,706
03-6363 · Machinery Interest	48	50	2,349	2,370
Total 03-6360 · Equipment Lease/Purchase	882	882	28,062	28,076
Total 03-6300 · Grounds Maintenance Expenditure	21,320	26,980	122,259	172,700
03-6400 · Tennis Expenditures				

Recreation & Country Club Division

Profit & Loss Budget vs. Actual

October through December 2016

	Feb 17	Budget	FY to Date	Budget
03-6430 · Maint & Repair	0	250	578	1,000
Total 03-6400 · Tennis Expenditures	0	250	578	1,000
03-6500 · Food & Beverage Expenses				
03-6510 · Payroll & Payroll Expense				
03-6413 · F&B Overtime/Bonus	0	750	0	1,500
03-6414 · F&B Longevity	0	0	0	1,600
03-6511 · Wages - Full Time	7,006	7,925	39,959	43,585
03-6512 · Wages - Part Time/Seasonal	6,064	3,500	28,988	20,250
03-6515 · Payroll Tax Expense	897	950	4,578	5,050
03-6517 · Retirement Expense	102	175	579	1,225
03-6518 · Health Care Expense	30	1,900	5,105	9,500
03-6519 · Worker's Comp	342	335	1,709	1,840
03-6510 · Payroll & Payroll Expense - Other	0	0	0	0
Total 03-6510 · Payroll & Payroll Expense	14,441	15,535	80,918	84,550
03-6521 · Other Food & Beverage Expenses				
03-6053 · Propane	525	400	2,231	3,150
03-6058 · Music	0	0		
03-6525 · Alcohol Tax	516	550	2,834	2,950
03-6540 · Supplies				
03-6545 · Restaurant-Consumable Supplies	0	500	0	4,000
03-6547 · Beer/Wine	1,120	2,300	7,536	9,200
03-6548 · Liquor Expense	580	350	2,842	1,700
03-6549 · Food Exp	5,993	6,500	31,422	34,000
03-6550 · Beverage Expense	277	50	829	1,050
03-6552 · Other Food & Beverage Supplies	500	50	3,073	725
03-6572 · Other Misc. Restaurant Expenses	350	40	2,104	210
03-6573 · Linen	165	250	1,290	1,250
03-6540 · Supplies - Other	0	200	115	1,050
Total 03-6540 · Supplies	8,985	10,240	49,211	53,185
03-6560 · Equipment Rental	70	83	350	419
03-6561 · Liquor License	0	0	-100	0
03-6565 · Equipment Maint & Repair	0	500	130	2,200
Total 03-6521 · Other Food & Beverage Expenses	10,096	11,773	54,656	61,904
Total 03-6500 · Food & Beverage Expenses	24,537	27,308	135,574	146,454
03-6600 · Swimming Pool Expenditures				
03-6610 · Payroll & Payroll Expense				
03-6612 · Wages	0	0	0	0
03-6614 · FICA Expense	0	0	0	0
03-6616 · Worker's Comp	19	0	94	250
Total 03-6610 · Payroll & Payroll Expense	19	0	94	250

Recreation & Country Club Division
Profit & Loss Budget vs. Actual
October through December 2016

	Feb 17	Budget	FY to Date	Budget
03-6620 · Supplies	0	0	164	1,000
03-6622 · Maint & Repair	0	500	121	750
03-6623 · Miscellaneous Pool Expense	0		205	
Total 03-6600 · Swimming Pool Expenditures	19	500	584	2,000
03-6900 · Building Repairs & Maint.				
03-6915 · Bldg. Renovations/Repairs	0	0	0	0
Total 03-6900 · Building Repairs & Maint.	0	0	0	0
Total Expense	67,882	82,294	370,048	450,092
Net Ordinary Income	-158	-1,464	5,740	-69,127
Other Income/Expense				
Other Income				
03-8010 · Transfer In from other Funds				
03-8020 · Transfer in from Utility Fund	7,708	7,750	38,542	38,750
03-8010 · Transfer In from other Funds - Other	500	0	500	0
Total 03-8010 · Transfer In from other Funds	8,208	7,750	39,042	38,750
Total Other Income	8,208	7,750	39,042	38,750
Other Expense				
03-6865 · Capital Purchases over \$5,000	0	0	0	0
Total Other Expense	0	0	0	0
Net Other Income	8,208	7,750	39,042	38,750
Net Income	8,050	6,286	44,782	-30,377
Food and Beverage Revenue	26,851	29,250	137,062	138,475
Food and Beverage Expenses	24,537	27,308	135,574	146,454
F&B Net Gain/(Loss)	2,314	1,942	1,488	-7,979

Recreation & Country Club Division
Check Detail
February 2017

Type	Num	Date	Name	Account	Paid Amount	Original Amount
Check	EFT	02/09/2017	State Comptroller	03-1012 · FSB - Cking Acct #1910		(419.02)
				03-2029 · Alcohol Tax Payable	-419.02	419.02
TOTAL					-419.02	419.02
Check	EFT	02/09/2017	State Comptroller	03-1012 · FSB - Cking Acct #1910		(515.96)
				03-6525 · Alcohol Tax	-515.96	515.96
TOTAL					-515.96	515.96
Check	EFT	02/09/2017	State Comptroller	03-1012 · FSB - Cking Acct #1910		(2,070.90)
				03-2026 · Sales Tax Payable	-2,070.90	2,070.90
TOTAL					-2,070.90	2,070.90
Check	EFT	02/15/2017	PNC Equipment Finance	03-1012 · FSB - Cking Acct #1910		(2,717.00)
				03-6210 · Cart Lease/Purchase	-2,717.00	2,717.00
TOTAL					-2,717.00	2,717.00
Check	MC431	02/01/2017	HEB	03-1010 · FSB - Petty Cash Cking #3232		(56.55)
				03-6549 · Food Exp	-56.55	56.55
TOTAL					-56.55	56.55
Check	MC433	02/02/2017	HEB	03-1010 · FSB - Petty Cash Cking #3232		(206.66)
				03-6549 · Food Exp	-206.66	206.66
TOTAL					-206.66	206.66
Check	MC434	02/03/2017	HEB	03-1010 · FSB - Petty Cash Cking #3232		(131.64)
				03-6549 · Food Exp	-131.64	131.64
TOTAL					-131.64	131.64
Check	MC435	02/04/2017	HEB	03-1010 · FSB - Petty Cash Cking #3232		(75.70)
				03-6549 · Food Exp	-75.70	75.70
TOTAL					-75.70	75.70
Check	MC436	02/05/2017	HEB	03-1010 · FSB - Petty Cash Cking #3232		(50.05)
				03-6549 · Food Exp	-50.05	50.05
TOTAL					-50.05	50.05
Check	MC437	02/07/2017	WalMart	03-1010 · FSB - Petty Cash Cking #3232		(35.90)
				03-6549 · Food Exp	-35.90	35.90
TOTAL					-35.90	35.90

Recreation & Country Club Division
Check Detail
February 2017

Type	Num	Date	Name	Account	Paid Amount	Original Amount
Check	MC438	02/07/2017	HEB	03-1010 · FSB - Petty Cash Cking #3232		(1.96)
				03-6549 · Food Exp	-1.96	1.96
TOTAL					-1.96	1.96
Check	MC439	02/07/2017	WalMart	03-1010 · FSB - Petty Cash Cking #3232		(7.48)
				03-6549 · Food Exp	-7.48	7.48
TOTAL					-7.48	7.48
Check	MC440	02/08/2017	HEB	03-1010 · FSB - Petty Cash Cking #3232		(83.07)
				03-6549 · Food Exp	-83.07	83.07
TOTAL					-83.07	83.07
Check	MC441	02/09/2017	HEB	03-1010 · FSB - Petty Cash Cking #3232		(62.28)
				03-6549 · Food Exp	-62.28	62.28
TOTAL					-62.28	62.28
Check	MC442	02/10/2017	HEB	03-1010 · FSB - Petty Cash Cking #3232		(116.24)
				03-6549 · Food Exp	-116.24	116.24
TOTAL					-116.24	116.24
Check	MC443	02/10/2017	HEB	03-1010 · FSB - Petty Cash Cking #3232		(31.16)
				03-6549 · Food Exp	-31.16	31.16
TOTAL					-31.16	31.16
Check	MC444	02/12/2017	HEB	03-1010 · FSB - Petty Cash Cking #3232		(52.34)
				03-6549 · Food Exp	-52.34	52.34
TOTAL					-52.34	52.34
Check	MC445	02/12/2017	HEB	03-1010 · FSB - Petty Cash Cking #3232		(12.88)
				03-6549 · Food Exp	-12.88	12.88
TOTAL					-12.88	12.88
Check	MC446	02/14/2017	HEB	03-1010 · FSB - Petty Cash Cking #3232		(83.92)
				03-6549 · Food Exp	-83.92	83.92
TOTAL					-83.92	83.92
Check	MC447	02/16/2017	HEB	03-1010 · FSB - Petty Cash Cking #3232		(52.45)
				03-6549 · Food Exp	-52.45	52.45
TOTAL					-52.45	52.45
Check	MC448	02/16/2017	HEB	03-1010 · FSB - Petty Cash Cking #3232		(30.66)

Recreation & Country Club Division
Check Detail
February 2017

Type	Num	Date	Name	Account	Paid Amount	Original Amount
TOTAL				03-6549 · Food Exp	-30.66	30.66
					<u>-30.66</u>	<u>30.66</u>
Check	MC449	02/17/2017	HEB	03-1010 · FSB - Petty Cash Cking #3232		(107.93)
TOTAL				03-6549 · Food Exp	-107.93	107.93
					<u>-107.93</u>	<u>107.93</u>
Check	MC450	02/19/2017	WalMart	03-1010 · FSB - Petty Cash Cking #3232		(13.63)
TOTAL				03-6549 · Food Exp	-13.63	13.63
					<u>-13.63</u>	<u>13.63</u>
Check	MC451	02/19/2017	WalMart	03-1010 · FSB - Petty Cash Cking #3232		(26.46)
TOTAL				03-6549 · Food Exp	-26.46	26.46
					<u>-26.46</u>	<u>26.46</u>
Check	MC452	02/19/2017	HEB	03-1010 · FSB - Petty Cash Cking #3232		(81.64)
TOTAL				03-6549 · Food Exp	-81.64	81.64
					<u>-81.64</u>	<u>81.64</u>
Check	MC453	02/21/2017	HEB	03-1010 · FSB - Petty Cash Cking #3232		(61.56)
TOTAL				03-6549 · Food Exp	-61.56	61.56
					<u>-61.56</u>	<u>61.56</u>
Check	MC454	02/21/2017	WalMart	03-1010 · FSB - Petty Cash Cking #3232		(21.01)
TOTAL				03-6549 · Food Exp	-21.01	21.01
					<u>-21.01</u>	<u>21.01</u>
Check	MC455	02/22/2017	HEB	03-1010 · FSB - Petty Cash Cking #3232		(72.69)
TOTAL				03-6549 · Food Exp	-72.69	72.69
					<u>-72.69</u>	<u>72.69</u>
Check	MC456	02/22/2017	HEB	03-1010 · FSB - Petty Cash Cking #3232		(17.31)
TOTAL				03-6549 · Food Exp	-17.31	17.31
					<u>-17.31</u>	<u>17.31</u>
Check	MC457	02/23/2017	HEB	03-1010 · FSB - Petty Cash Cking #3232		(90.21)
TOTAL				03-6549 · Food Exp	-90.21	90.21
					<u>-90.21</u>	<u>90.21</u>
Check	MC458	02/24/2017	HEB	03-1010 · FSB - Petty Cash Cking #3232		(50.80)

Recreation & Country Club Division
Check Detail
February 2017

Type	Num	Date	Name	Account	Paid Amount	Original Amount
TOTAL				03-6549 · Food Exp	-50.80	50.80
					-50.80	50.80
Check	MC459	02/24/2017	HEB	03-1010 · FSB - Petty Cash Cking #3232		(1.42)
TOTAL				03-6549 · Food Exp	-1.42	1.42
					-1.42	1.42
Check	MC460	02/26/2017	HEB	03-1010 · FSB - Petty Cash Cking #3232		(70.50)
TOTAL				03-6549 · Food Exp	-70.50	70.50
					-70.50	70.50
Check	MC461	02/27/2017	WalMart	03-1010 · FSB - Petty Cash Cking #3232		(35.34)
TOTAL				03-6549 · Food Exp	-35.34	35.34
					-35.34	35.34
Check	MC462	02/28/2017	HEB	03-1010 · FSB - Petty Cash Cking #3232		(54.69)
TOTAL				03-6549 · Food Exp	-54.69	54.69
					-54.69	54.69
Check	1244	02/01/2017	Pepsi Beverages Company	03-1010 · FSB - Petty Cash Cking #3232		(276.96)
TOTAL				03-6550 · Beverage Expense	-276.96	276.96
					-276.96	276.96
Check	1245	02/02/2017	Twin Liquors	03-1010 · FSB - Petty Cash Cking #3232		(432.23)
TOTAL				03-6548 · Liquor Expense	-240.47	240.47
				03-6547 · Beer/Wine	-191.76	191.76
					-432.23	432.23
Check	1246	02/03/2017	Keg 1	03-1010 · FSB - Petty Cash Cking #3232		(211.00)
TOTAL				03-6547 · Beer/Wine	-211.00	211.00
					-211.00	211.00
Check	1248	02/03/2017	HEB	03-1010 · FSB - Petty Cash Cking #3232		(35.10)
TOTAL				03-6549 · Food Exp	-35.10	35.10
					-35.10	35.10
Check	1249	02/03/2017	HEB	03-1010 · FSB - Petty Cash Cking #3232		(282.08)
TOTAL				03-6549 · Food Exp	-282.08	282.08
					-282.08	282.08
Check	1250	02/03/2017	Dollar Tree	03-1010 · FSB - Petty Cash Cking #3232		(4.33)

Recreation & Country Club Division
Check Detail
February 2017

Type	Num	Date	Name	Account	Paid Amount	Original Amount
				03-6572 · Other Misc. Restaurant Expenses	-4.33	4.33
TOTAL					-4.33	4.33
Check	1251	02/05/2017	Herbert Lee Moorehead	03-1010 · FSB - Petty Cash Cking #3232		(175.00)
				03-6572 · Other Misc. Restaurant Expenses	-175.00	175.00
TOTAL					-175.00	175.00
Check	1252	02/05/2017	Cash	03-1010 · FSB - Petty Cash Cking #3232		(146.00)
				03-6572 · Other Misc. Restaurant Expenses	-146.00	146.00
TOTAL					-146.00	146.00
Check	1253	02/10/2017	Ben E Keith	03-1010 · FSB - Petty Cash Cking #3232		(118.35)
				03-6547 · Beer/Wine	-118.35	118.35
TOTAL					-118.35	118.35
Check	1254	02/10/2017	Twin Liquors	03-1010 · FSB - Petty Cash Cking #3232		(90.64)
				03-6548 · Liquor Expense	-90.64	90.64
TOTAL					-90.64	90.64
Check	1255	02/15/2017	Twin Liquors	03-1010 · FSB - Petty Cash Cking #3232		(296.10)
				03-6548 · Liquor Expense	-80.92	80.92
				03-6547 · Beer/Wine	-215.18	215.18
TOTAL					-296.10	296.10
Check	1256	02/17/2017	Keg 1	03-1010 · FSB - Petty Cash Cking #3232		(415.00)
				03-6047 · Dues & Subscriptions	-415.00	415.00
TOTAL					-415.00	415.00
Check	1257	02/21/2017	WalMart	03-1010 · FSB - Petty Cash Cking #3232		(24.88)
				03-6572 · Other Misc. Restaurant Expenses	-24.88	24.88
TOTAL					-24.88	24.88
Check	1258	02/24/2017	Keg 1	03-1010 · FSB - Petty Cash Cking #3232		(219.25)
				03-6547 · Beer/Wine	-219.25	219.25
TOTAL					-219.25	219.25
Bill Pmt -Cl	1836	02/02/2017	Allie Steward	03-1012 · FSB - Cking Acct #1910		(40.05)
Bill	W/E 1/27/1	01/27/2017		03-6512 · Wages - Part Time/Seasonal	-40.05	40.05
TOTAL					-40.05	40.05
Bill Pmt -Cl	1837	02/02/2017	Ben E. Keith	03-1012 · FSB - Cking Acct #1910		(1,401.38)

Recreation & Country Club Division
Check Detail
February 2017

Type	Num	Date	Name	Account	Paid Amount	Original Amount
Bill	74211051	01/25/2017		03-6549 · Food Exp	-1,165.93	1,165.93
				03-6552 · Other Food & Beverage Supplies	-203.66	203.66
Bill	74211050	01/25/2017		03-6160 · Inventory Purchased	-31.79	31.79
TOTAL					-1,401.38	1,401.38
Bill Pmt -Cl 1838		02/02/2017	Card Service Center	03-1012 · FSB - Cking Acct #1910		(193.44)
Bill	Jan Stmt -	01/29/2017		03-6160 · Inventory Purchased	-193.44	193.44
TOTAL					-193.44	193.44
Bill Pmt -Cl 1839		02/02/2017	City of Meadowlakes - PWD	03-1012 · FSB - Cking Acct #1910		(865.70)
Bill	17-0126-01	01/26/2017		03-6552 · Other Food & Beverage Supplies	-87.85	87.85
				03-6102 · Building Repair & Maintenance	-378.53	378.53
				03-6040 · Office Supplies	-33.59	33.59
				03-6042 · Postage	-94.00	94.00
				03-6332 · Irrigation Repair & Maint.	-139.00	139.00
				03-6049 · Miscellaneous Supplies	-12.74	12.74
				03-6354 · Small Tools	-119.99	119.99
TOTAL					-865.70	865.70
Bill Pmt -Cl 1840		02/02/2017	Donald O'Neill, III	03-1012 · FSB - Cking Acct #1910		(461.45)
Bill	W/E 1/27/1	01/27/2017		03-6512 · Wages - Part Time/Seasonal	-461.45	461.45
TOTAL					-461.45	461.45
Bill Pmt -Cl 1841		02/02/2017	Dynamic Brands	03-1012 · FSB - Cking Acct #1910		(667.49)
Bill	885879	11/14/2016		03-6160 · Inventory Purchased	-667.49	667.49
TOTAL					-667.49	667.49
Bill Pmt -Cl 1842		02/02/2017	Herbert Lee Moorehead	03-1012 · FSB - Cking Acct #1910		(20.40)
Bill	/E 1/27/17	01/27/2017		03-6512 · Wages - Part Time/Seasonal	-20.40	20.40
TOTAL					-20.40	20.40
Bill Pmt -Cl 1843		02/02/2017	Northland Communications	03-1012 · FSB - Cking Acct #1910		(25.97)
Bill	1/19 Stmt	01/19/2017		03-6520 · Television-Clubhouse	-25.97	25.97
TOTAL					-25.97	25.97
Bill Pmt -Cl 1844		02/02/2017	Wendy Cochran	03-1012 · FSB - Cking Acct #1910		(97.50)
Bill	W/E 1/27/1	01/27/2017		03-6512 · Wages - Part Time/Seasonal	-97.50	97.50
TOTAL					-97.50	97.50
Bill Pmt -Cl 1845		02/09/2017	4-T Propane, LLC	03-1012 · FSB - Cking Acct #1910		(525.00)
Bill	15037	01/19/2017		03-6053 · Propane	-525.00	525.00
TOTAL					-525.00	525.00

Recreation & Country Club Division
Check Detail
February 2017

Type	Num	Date	Name	Account	Paid Amount	Original Amount
Bill Pmt -Cl	1846	02/09/2017	All Corners Cleaning Services, LLC	03-1012 · FSB - Cking Acct #1910		(450.00)
Bill	8182	01/16/2017		03-6081 · Cleaning Service	-270.00	270.00
				03-6081 · Cleaning Service	-180.00	180.00
TOTAL					-450.00	450.00
Bill Pmt -Cl	1847	02/09/2017	AlSCO, Inc.	03-1012 · FSB - Cking Acct #1910		(128.35)
Bill	LSAT2324	01/30/2017		03-6573 · Linen	-78.65	78.65
Bill	LSAT2334	02/03/2017		03-6573 · Linen	-49.70	49.70
TOTAL					-128.35	128.35
Bill Pmt -Cl	1848	02/09/2017	Austin Turf & Tractor	03-1012 · FSB - Cking Acct #1910		(37.38)
Bill	881423	01/20/2017		03-6329 · Equipment Maint & Repair	-37.38	37.38
TOTAL					-37.38	37.38
Bill Pmt -Cl	1849	02/09/2017	Ben E. Keith	03-1012 · FSB - Cking Acct #1910		(1,161.86)
Bill	74216331	01/31/2017		03-6160 · Inventory Purchased	-63.58	63.58
Bill	74216333	02/01/2017		03-6549 · Food Exp	-886.01	886.01
				03-6552 · Other Food & Beverage Supplies	-142.27	142.27
Bill	98717443	02/07/2017		03-6560 · Equipment Rental	-70.00	70.00
TOTAL					-1,161.86	1,161.86
Bill Pmt -Cl	1850	02/09/2017	Brianna Painter	03-1012 · FSB - Cking Acct #1910		(34.00)
Bill	W/E 2/4/17	02/06/2017		03-6512 · Wages - Part Time/Seasonal	-34.00	34.00
TOTAL					-34.00	34.00
Bill Pmt -Cl	1851	02/09/2017	Christy Scoggins Family Clinic	03-1012 · FSB - Cking Acct #1910		(35.00)
Bill	C100	02/07/2017		03-6049 · Miscellaneous Supplies	-35.00	35.00
TOTAL					-35.00	35.00
Bill Pmt -Cl	1852	02/09/2017	City of Marble Falls	03-1012 · FSB - Cking Acct #1910		(111.62)
Bill	Dec-Jan St	01/16/2017		03-6346 · Sewer & Water	-111.62	111.62
TOTAL					-111.62	111.62
Bill Pmt -Cl	1853	02/09/2017	City of Meadowlakes - PWD	03-1012 · FSB - Cking Acct #1910		(403.35)
Bill	12/19/16-1	01/20/2017		03-6346 · Sewer & Water	-68.65	68.65
				03-6346 · Sewer & Water	-39.65	39.65
				03-6055 · Utilities-Water & Sewer	-177.03	177.03
				03-6055 · Utilities-Water & Sewer	-118.02	118.02
TOTAL					-403.35	403.35
Bill Pmt -Cl	1854	02/09/2017	Donald O'Neill, III	03-1012 · FSB - Cking Acct #1910		(358.05)
Bill	W/E 2/7/17	02/06/2017		03-6512 · Wages - Part Time/Seasonal	-358.05	358.05

Recreation & Country Club Division
Check Detail
February 2017

Type	Num	Date	Name	Account	Paid Amount	Original Amount
TOTAL					-358.05	358.05
Bill Pmt -Cl	1855	02/09/2017	Ford & Crew Home & Hardware	03-1012 · FSB - Cking Acct #1910		(266.41)
Bill	12/26-1/25	01/26/2017		03-6329 · Equipment Maint & Repair	-243.94	243.94
				03-6324 · Chemicals	-22.47	22.47
TOTAL					-266.41	266.41
Bill Pmt -Cl	1856	02/09/2017	Frontier Communications	03-1012 · FSB - Cking Acct #1910		(172.63)
Bill	Jan Stmt	01/28/2017		03-6050 · Telephone	-57.55	57.55
				03-6050 · Telephone	-115.08	115.08
TOTAL					-172.63	172.63
Bill Pmt -Cl	1857	02/09/2017	Herbert Lee Moorehead	03-1012 · FSB - Cking Acct #1910		(21.60)
Bill	W/E 2/4/17	02/06/2017		03-6512 · Wages - Part Time/Seasonal	-21.60	21.60
TOTAL					-21.60	21.60
Bill Pmt -Cl	1858	02/09/2017	Innovative Turf Supply, Inc.	03-1012 · FSB - Cking Acct #1910		(265.31)
Bill	12422	01/17/2017		03-6324 · Chemicals	-265.31	265.31
TOTAL					-265.31	265.31
Bill Pmt -Cl	1859	02/09/2017	Picayune Area Wide Phone Book	03-1012 · FSB - Cking Acct #1910		(76.67)
Bill	PAW16(C1	02/01/2017		03-6045 · Advertising	-76.67	76.67
TOTAL					-76.67	76.67
Bill Pmt -Cl	1860	02/09/2017	Wendy Cochran	03-1012 · FSB - Cking Acct #1910		(72.60)
Bill	W/E 2/4/17	02/06/2017		03-6512 · Wages - Part Time/Seasonal	-72.60	72.60
TOTAL					-72.60	72.60
Bill Pmt -Cl	1861	02/16/2017	Ben E. Keith	03-1012 · FSB - Cking Acct #1910		(929.69)
Bill	74223964	02/08/2017		03-6160 · Inventory Purchased	-31.79	31.79
				03-6122 · Miscellaneous and Supplies	-121.85	121.85
Bill	74223965	02/08/2017		03-6549 · Food Exp	-739.27	739.27
				03-6552 · Other Food & Beverage Supplies	-36.78	36.78
TOTAL					-929.69	929.69
Bill Pmt -Cl	1862	02/16/2017	Brandenburg Plumbing	03-1012 · FSB - Cking Acct #1910		(216.58)
Bill	2/9/17 Stmt	02/09/2017		03-6102 · Building Repair & Maintenance	-216.58	216.58
TOTAL					-216.58	216.58
Bill Pmt -Cl	1863	02/16/2017	Christy Scoggins Family Clinic	03-1012 · FSB - Cking Acct #1910		(35.00)
Bill	C89	01/13/2017		03-6049 · Miscellaneous Supplies	-35.00	35.00
TOTAL					-35.00	35.00

Recreation & Country Club Division
Check Detail
February 2017

Type	Num	Date	Name	Account	Paid Amount	Original Amount
Bill Pmt -Cl	1864	02/16/2017	PEC	03-1012 · FSB - Cking Acct #1910		(2,126.31)
Bill	1/6-2/6 Str	02/08/2017		03-6052 · Electric	-715.71	715.71
				03-6052 · Electric	-306.74	306.74
				03-6225 · Electric	-153.36	153.36
				03-6342 · Electric - Maint. Building	-250.74	250.74
				03-6344 · Electric - Irrigation	-699.76	699.76
TOTAL					-2,126.31	2,126.31
Bill Pmt -Cl	1865	02/16/2017	Republic Services #843	03-1012 · FSB - Cking Acct #1910		(144.32)
Bill	0843-0012	01/31/2017		03-6347 · Trash	-144.32	144.32
TOTAL					-144.32	144.32
Bill Pmt -Cl	1866	02/23/2017	Acushnet Company	03-1012 · FSB - Cking Acct #1910		(604.55)
Bill	903524935	01/05/2017		03-6160 · Inventory Purchased	-604.55	604.55
TOTAL					-604.55	604.55
Bill Pmt -Cl	1867	02/23/2017	All Corners Cleaning Services, LLC	03-1012 · FSB - Cking Acct #1910		(605.00)
Bill	8249	02/01/2017		03-6081 · Cleaning Service	-363.00	363.00
				03-6081 · Cleaning Service	-242.00	242.00
TOTAL					-605.00	605.00
Bill Pmt -Cl	1868	02/23/2017	AlSCO, Inc.	03-1012 · FSB - Cking Acct #1910		(36.60)
Bill	LSAT2354	02/10/2017		03-6573 · Linen	-36.60	36.60
TOTAL					-36.60	36.60
Bill Pmt -Cl	1869	02/23/2017	Ben E. Keith	03-1012 · FSB - Cking Acct #1910		(850.47)
Bill	74230943	02/15/2017		03-6549 · Food Exp	-820.87	820.87
				03-6552 · Other Food & Beverage Supplies	-29.60	29.60
TOTAL					-850.47	850.47
Bill Pmt -Cl	1870	02/23/2017	Brandenburg Plumbing	03-1012 · FSB - Cking Acct #1910		(370.00)
Bill	25641	02/20/2017		03-6342 · Electric - Maint. Building	-370.00	370.00
TOTAL					-370.00	370.00
Bill Pmt -Cl	1871	02/23/2017	Brianna Painter	03-1012 · FSB - Cking Acct #1910		(73.60)
Bill	W/E 2/18/1	02/18/2017		03-6512 · Wages - Part Time/Seasonal	-73.60	73.60
TOTAL					-73.60	73.60
Bill Pmt -Cl	1872	02/23/2017	Fox Mail	03-1012 · FSB - Cking Acct #1910		(195.00)
Bill	10295	02/15/2017		03-6045 · Advertising	-195.00	195.00
TOTAL					-195.00	195.00

Recreation & Country Club Division
Check Detail
February 2017

Type	Num	Date	Name	Account	Paid Amount	Original Amount
Bill Pmt -Cl	1873	02/23/2017	Gail's Flags, Inc.	03-1012 · FSB - Cking Acct #1910		(177.50)
Bill	135241	02/07/2017		03-6380 · Other Grounds Maint Exp	-177.50	177.50
TOTAL					-177.50	177.50
Bill Pmt -Cl	1874	02/23/2017	Herbert Lee Moorehead	03-1012 · FSB - Cking Acct #1910		(49.00)
Bill	W/E 2/18/1	02/18/2017		03-6512 · Wages - Part Time/Seasonal	-49.00	49.00
TOTAL					-49.00	49.00
Bill Pmt -Cl	1875	02/23/2017	Jessica Cochran	03-1012 · FSB - Cking Acct #1910		(88.80)
Bill	W/E 2/18/1	02/18/2017		03-6512 · Wages - Part Time/Seasonal	-88.80	88.80
TOTAL					-88.80	88.80
Bill Pmt -Cl	1876	02/23/2017	Kayla Rose Moon	03-1012 · FSB - Cking Acct #1910		(22.35)
Bill	W/E 2/18/1	02/18/2017		03-6512 · Wages - Part Time/Seasonal	-22.35	22.35
TOTAL					-22.35	22.35
Bill Pmt -Cl	1877	02/23/2017	LCRA	03-1012 · FSB - Cking Acct #1910		(453.13)
Bill	Jan Stmt	01/31/2017		03-6370 · Raw Water Purchase	-453.13	453.13
TOTAL					-453.13	453.13
Bill Pmt -Cl	1878	02/23/2017	Marble Falls/Lake LBJ Chamber	03-1012 · FSB - Cking Acct #1910		(150.00)
Bill	58413	02/01/2017		03-6047 · Dues & Subscriptions	-150.00	150.00
TOTAL					-150.00	150.00
Bill Pmt -Cl	1879	02/23/2017	Pinnacle Propane, LLC	03-1012 · FSB - Cking Acct #1910		(362.37)
Bill	7981	02/16/2017		03-6320 · Fuel & Lubricants	-362.37	362.37
TOTAL					-362.37	362.37
Bill Pmt -Cl	1880	02/23/2017	Site One Landscape Supply, LLC	03-1012 · FSB - Cking Acct #1910		(3,375.42)
Bill	79075646	02/06/2017		03-6324 · Chemicals	-3,375.42	3,375.42
TOTAL					-3,375.42	3,375.42
Bill Pmt -Cl	1881	02/23/2017	The Antigua Group, Inc.	03-1012 · FSB - Cking Acct #1910		(71.06)
Bill	AIN-01885	02/07/2017		03-6160 · Inventory Purchased	-71.06	71.06
TOTAL					-71.06	71.06
Bill Pmt -Cl	1882	02/23/2017	Wilson Sporting Goods	03-1012 · FSB - Cking Acct #1910		(323.09)
Bill	452160471	01/06/2017		03-6160 · Inventory Purchased	-323.09	323.09
TOTAL					-323.09	323.09

Recreation & Country Club Division
Check Detail
February 2017

Type	Num	Date	Name	Account	Paid Amount	Original Amount
Bill Pmt -Cl	1883	02/23/2017	Meadowlakes POA	03-1012 · FSB - Cking Acct #1910		(881.87)
Bill	131	02/28/2017		03-6362 · Machinery Lease	-833.68	833.68
				03-6363 · Machinery Interest	-48.19	48.19
TOTAL					-881.87	881.87
Check	5000	02/21/2017	Sam's Club	03-1010 · FSB - Petty Cash Cking #3232		(281.41)
				03-6549 · Food Exp	-281.41	281.41
TOTAL					-281.41	281.41
Check	5001	02/24/2017	Ben E Keith	03-1010 · FSB - Petty Cash Cking #3232		(132.40)
				03-6547 · Beer/Wine	-132.40	132.40
TOTAL					-132.40	132.40
Check	5002	02/25/2017	Twin Liquors	03-1010 · FSB - Petty Cash Cking #3232		(200.48)
				03-6547 · Beer/Wine	-32.16	32.16
				03-6548 · Liquor Expense	-168.32	168.32
TOTAL					-200.48	200.48
Total Recreation Fund Disbursements-February 2017						30,895.14
Recreation Fund Transfers to Other Funds						
Xfer	Feb17	02/06/2017	Payroll Fund-Payroll	03-1012 · FSB - Cking Acct #1910		15,933.73
Xfer	Feb17	02/15/2017	General Fund-xfer Admin Exp	03-1012 · FSB - Cking Acct #1910		2,458.33
Xfer	Feb17	02/20/2017	Payroll Fund-Payroll	03-1012 · FSB - Cking Acct #1910		16,624.00
	Feb17	2/21/2017	Payroll Fund-Insurance	03-1012 · FSB - Cking Acct #1910		3,757.64
Total Recreation Fund Transfers Out-February 2017						38,773.70
Total Recreation Fund Disbursements and Transfers Out-February 2017						<u>69,668.84</u>

February 2017 Payroll Expense - All Funds

Pay period: January 21, 2017 to February 3, 2017
Pay Date: 6-Feb-17

Fund:	<u>Utility</u>	Fund:	<u>General</u>	Fund:	<u>Recreation</u>
Payroll	\$ 9,613.04	Payroll	\$ 9,807.00	Payroll	\$ 14,656.62
FICA	\$ 735.40	FICA	\$ 750.24	FICA	\$ 1,121.23
TMRS	\$ 139.39	TMRS	\$ 88.25	TMRS	\$ 155.88
Total Payroll	\$ 10,487.83	Total Payroll	\$ 10,645.49	Total Payroll	\$ 15,933.73

TOTAL THIS PAY PERIOD: \$37,067.05

Pay period: February 4, 2017 to February 17, 2017
Pay Date: February 20, 2017

Fund:	<u>Utility</u>	Fund:	<u>General</u>	Fund:	<u>Recreation</u>
Payroll	\$ 9,667.74	Payroll	\$ 9,748.08	Payroll	\$ 15,301.83
FICA	\$ 739.58	FICA	\$ 745.73	FICA	\$ 1,170.59
TMRS	\$ 140.18	TMRS	\$ 87.55	TMRS	\$ 151.58
Total Payroll	\$ 10,547.50	Total Payroll	\$ 10,581.36	Total Payroll	\$ 16,624.00

TOTAL THIS PAY PERIOD: \$37,752.86

Pay period: February 2017- Officers Payroll
Pay Date: February 27, 2017

	<u>General</u>
Payroll	\$ 1,334.86
FICA	\$ 102.12
TMRS	\$ -
	\$ 1,436.98

TOTAL FEBRUARY 2017 PAYROLL \$76,256.89

City of Meadowlakes

Mayor and Council Communication

COUNCIL ACTION: Agenda Item 5-Consent Items
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DATE: March 15, 2017

REFERENCE: Agenda 5

Council Meeting Date: March 21, 2017

AGENDA ITEM: Consent Items

FROM: Johnnie Thompson, City Manager

Approved by Counsel: N/A

SUBJECT:

Enclosed within your agenda packet, please find several items related to Consent Items. Please note that any item listed under consent can be pulled and deliberated as a separate item.

- A. Minutes of prior meetings-**Attached, please find a draft of the minutes of your meeting held on February 21, 2017. Should you have corrections, edits or clarification, please contact Loren.
- B. Staff Reports:**
 - 1. Ordinance Enforcement and Animal Control- In February 40 warning letters, 18 warning tickets for parking related tickets, three warning notices. A citation was issued for failure to vaccinate a dog. He also assisted with reuniting two dogs with their owners. A skunk was sent for testing for rabies, which came back positive.
 - 2. Patrol Report-In February a total of 40 hours were logged by our part-time officers. They issued two tickets, issued seven warning tickets, and two verbal warnings.
 - 3. Building Committee Report-Issued two new home permits (218 Meadowlakes Dr. and 373 Meadowlakes Dr.), and several other miscellaneous permits. Currently, they have 19 open permits.
 - 4. Vandalism Report-We received no reports of vandalism in February.

C. February 2017 Financial Reports

General Fund

The General Fund's overall is performing quite well with February revenues exceeding those budgeted and expenses less than budgeted. The Fund's year-to-date revenues are down slightly from those budgeted. However, year-to-date expenses are below those budgeted as well. Please find below a brief review of General Fund:

- **Cash on Hand** - \$309,325 which is 8% more than at the time last year and 0.9% greater than at the end of January 2017. The Fund's cash on hand has increased \$203,545 since the beginning of the current fiscal year; the budgeted reflected an increase of \$181,779 for the period.
- **Revenues/Transfers in** – are 1.4% less than those budgeted for the year-to-date. However, they are about 14.3% greater than budgeted for the month. Compared to February of last year they are 6.8% greater, and year-to-date revenues are 13.8% greater than those generated in the October-February time frame last year.
- **Expenses** – for the month of February were approximately 30% less than budgeted (mainly due to audit costs budgeted but not expended), year-to-date expenses are 16.5% less. Compared to last year February expenses are 7.6%, and the year-to-date expenses are about 13.4% greater (due to shifting of all administrative expenses for other funds shifted to the General Fund). All major expense line items are below those budgeted for both the month and year-to-date. Please find a brief comparison of expenses below:

Expense Category	Month	Year-to-date
Employee Expenses	↓ 5.3%	↓ 6.8%
Administrative	↓ 155% *	↓ 44 %
Public Safety	↑ 8.6%**	↓ 4.9%

*Decrease in Administrative expenses mainly due to the expenses of preparation of the audit for FY16 budgeted but will not be paid until March.

**Public Safety expense for the month exceeds those budgeted for the month mainly due to the cost of rabies vaccination for our Animal Control Officer.

- **Net Gain/(Loss)**, The General Fund, had a net gain of just over \$7,100 for the month and had a net gain of nearly \$216,700 for the year, a net loss of \$16,300 for the month and a net gain of \$181,779 was budgeted respectfully. The Fund should see net losses for the remainder of the fiscal year.
- **Disbursements** – Most disbursements for the month were the normal recurring ones with the following exceptions:

Check #15354-Juleitte-Madrigal-Dersh, MD-\$1,050-rabies vaccination for Animal Control Officer.

Check #15356-Texas Workforce Commission-\$7,387.29-unemployment benefits.

Utility Fund

Overall the Utility Fund has performed well for the fiscal year to date as well as the month February. February revenues were very close to those budgeted, and year-to-date revenues exceed those budgeted for 5.8%. Expenses for the month are down 22.1%, and year-to-date expenses were 17.8% less.

- **Cash on Hand** - \$522,754 which was 14.8% more than at the end of February last year and 0.4% less than at the end of last month. To date, the Fund's cash on hand has increased \$116,765 since the first of the fiscal year. The Fund was budgeted to have approximately \$45,000 decrease in cash for the period of October-February.
- **Revenues** – while being slightly less than budgeted, year-to-date revenues exceed those budgeted by 5.8% (\$29,246). Comparing to February and the October-February of last fiscal year revenues is 0.8% less and 5.7% greater respectfully.
- **Expenses** – for the month were 22.1% less than budgeted and 17.8% less than those budgeted for the year-to-date. Please find a comparison of the major expense line items to those budgeted:

Expense Category	Month	Year-to-date
Employee Expenses	↓ 15%	↓ 14.8%
Administrative	↑157.3%*	↑ 9.5%
Operation and Maintenance	↓46.1%	↓ 36.2%

*The \$1,000 deductible paid to TML for damages caused to the home on Fairway caused Administrative expenses to exceed those budgeted for both the month and year-to-date.

- **Net Gain/(Loss)** – The Utility Fund experienced a net gain of approximately \$6,000 in February, the budgeted reflected a loss of just under \$21,000. The Fund had a year-to-date net gain of approximately \$82,600, a \$45,000 loss was budgeted. The Fund is anticipated to experience a small loss in March and April due to the costs associated with the renovation of the lift station at the sewer treatment plant.
- **Disbursements** – Most disbursements for the month were the normal recurring ones with the following exceptions:

Check #15866-Texas Facilities Commission-\$6,339 – for the purchase of a used trencher and other miscellaneous items.

Check #15882-Johnny's Floors-\$579.50-repair to home damaged by sewage overflow

Check #15883-Johnny's Floors-\$706.00-repair to home damaged by sewage overflow

Check #15893-A. Soto's Construction-\$1,800-replace the portion of driveway damaged due to water leak-Spyglass

Check #15896-Graninger-\$3,299.78-replacement pump for the lift station

Debt Service Fund

The Debt Service only has expenditures twice each fiscal year, interest payment in February and September and principal in September. Income and transfers in during the month of February were adequate to cover the \$28,649 interest payment paid in February. Year-to-date the Fund had a positive cash flow more than \$337,000 which was very near it budgeted \$339,000 cash flow.

Recreation Fund

The Recreation Fund continues to perform well, while revenues for the month and year-to-date fall short of those budgeted expenses have followed the same trend and overall the Fund had a net gain for both the month and year-to-date.

- **Cash on Hand** – The Funds cash on hand, stood at just under \$47,000, about \$6,500 more than one hand at the end of last month. The Fund's cash on hand has risen by approximately \$45,000 since the first of the fiscal year. It was difficult to compare cash on hand to the same time last year, and the attached balance sheet only reflects the Fund's standing and does not include the cash in the PFC's accounts which totaled \$18,257. Factoring in cash in the PFC's accounts, we have about \$2,000 less cash on deposit than we did at the end of February last year.
- **Revenues** – for the month of February were 5.8% less than those budgeted for the period and year-to-date revenues 1.2% less than those budgeted. The largest single revenue line item below its budget is income from the driving range; this was due to financial statements were ran on the cash basis instead of accrual as in the past. We should see a fairly large increase in income next month since the annual range fee billing was just recently billed out but will not be collected until March. Membership income while off slightly for the month is approximate \$23,000 greater than budgeted for the year-to-date. Pro Shop year-to-date income is off about \$36,000 from its budget for the year with most all income categories being less than those budgeted. February's Food and Beverage (F&B) income was about \$2,400 less than those budgeted; year-to-date income is only about \$1,400 less. F&B income is very close to those of February 2016 while year-to-date income is \$14,500 greater.
- **Expenses** – For both the month and year-to-date are considerably less than those budgeted. February's expenses were 17.5% less, and year-to-date expenses were 17.8% less. All major expense categories were less than those budgeted for both the month and year-to-date. Please a breakdown of these categories below:

Expense Category	Month	Year-to-date
Administrative	↓22.1%	↓23.4%
Pro Shop	↓17.8%	↓ 7.7%
Grounds Maintenance	↓21.0%	↓29.2%
Food and Beverage	↓10.2%	↓ 7.4%
Total Expenses	↓17.5%	↓17.8%

F&B (less House Expenses) saw a net gain of approximately \$2,300 in February bring its net loss to just under \$8,000 for the fiscal year.

- **Net Gain/Loss** – The Fund had an approximate \$8,000 net gain in February bring its total net gain for the year to just under \$44,800. The Fund is expected to have a loss during the month of March due to several large expense items in both house expenses and grounds maintenance. However, the Fund should still have a net gain for the fiscal year to date.

- **Disbursements** – Most disbursements for the month were the normal recurring ones.
-

RECOMMENDATION:

It is recommended that the February 2017 consent items be approved as presented.

ATTACHMENTS:

February Monthly Reports:

Ordinance and Animal Control Report

Patrol Report

Building Committee Report

Vandalism Report

Public Works Report

February 2017 Financial Reports

Should you have any questions, please do not hesitate to give me a call.

City of Meadowlakes

Mayor and Council Communication

COUNCIL ACTION: Agenda Item 7-A-Resolution 2017-02-FY 2016 Audit Report
--

DATE: March 15, 2017

REFERENCE: Agenda Item 7-A

Council Meeting Date: March 21, 2017

AGENDA ITEM: Adoption of the fiscal year 2016 Audit Report

FROM: Johnnie Thompson, City Manager

Approved by Counsel: N/A

SUBJECT:

Attached to your agenda packet is a draft copy of the Fiscal Year 2016 annual audit report as prepared by the independent auditing firm of Neffendorf, Knopp, Doss & Company, P.C. of Fredericksburg. We are required to have an independent audit of our financial statements annually. Mr. Keith Neffendorf will be present at your meeting to present and review the audit report with you.

I'm in the process of reviewing the audit and will pass any of my concerns to the auditor before your meeting, and if any adjustments are merited, they will be addressed by Mr. Neffendorf.

Should you have any questions, please feel free to give me a call, and I will forward them to the auditors.

RECOMMENDATION:

I would recommend the adoption of Resolution 2017-02 which formally adopts the audit in its final form.

City of Meadowlakes

Mayor and Council Communication

COUNCIL ACTION: Agenda Item 7-A-Resolution 2017-02-FY 2016 Audit Report
--

DATE: March 15, 2017

REFERENCE: Agenda Item 7-A

Council Meeting Date: March 21, 2017

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FROM: Johnnie Thompson, City Manager

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SUBJECT:

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I'm in the process of reviewing the audit and will pass any of my concerns to the auditor before your meeting, and if any adjustments are merited, they will be addressed by Mr. Neffendorf.

Should you have any questions, please feel free to give me a call, and I will forward them to the auditors.

RECOMMENDATION:

I would recommend the adoption of Resolution 2017-02 which formally adopts the audit in its final form.

**CITY OF MEADOWLAKES, TEXAS
BASIC FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION
SEPTEMBER 30, 2016**

CITY OF MEADOWLAKES
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED SEPTEMBER 30, 2016

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Certified Public Accountants

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CERTIFIED PUBLIC ACCOUNTANTS

MEMBER
TEXAS SOCIETY OF
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and Aldermen
City of Meadowlakes, Texas
Meadowlakes, TX 78654

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of City of Meadowlakes, Texas, as of and for the year ended September 30, 2016, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate

discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Meadowlakes, Texas, as of September 30, 2016, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information and the Schedule of Changes in Net Pension Liability and Related Ratios and the Schedule of Employer Contributions on pages 3-8, 36, 37 and 38 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.


NEFFENDORF & KNOPP, P.C.
Fredericksburg, Texas

February 20, 2017

CITY OF MEADOWLAKES
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)
FOR THE YEAR ENDED SEPTEMBER 30, 2016

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the City of Meadowlakes, we offer readers of the City's financial statements this narrative overview and analysis of the financial statements of the City for the year ended September 30, 2016. Please read it in conjunction with the independent auditors' report on page 1, and City's Basic Financial Statements which begin on page 9.

FINANCIAL HIGHLIGHTS

- The assets of the City exceeded its liabilities at the close of the most recent fiscal year by \$4,542,921 (net position). Of this amount, \$722,991 (unrestricted net position) may be used to meet the City's ongoing obligations to citizen's and creditors.
- The City's net position increased by \$229,476 as a result of this year's operations.
- At September 30, 2016, the City's governmental funds reported combined ending fund balances of \$384,354, an increase of \$4,256 in comparison with the prior year.
- At September 30, 2016, the City's Enterprise Funds reported unrestricted net position of \$450,333, a decrease of \$119,723 in comparison with the prior year.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The government-wide financial statements include the Statement of Net Position and the Statement of Activities (on pages 9 through 11). These provide information about the activities of the City as a whole and present a longer-term view of the City's property and debt obligations and other financial matters. They reflect the flow of total economic resources in a manner similar to the financial reports of a business enterprise.

Fund financial statements (beginning on page 12) report the City's operations in more detail than the government-wide statements by providing information about the City's most significant funds. For governmental activities, these statements tell how services were financed in the short term as well as what resources remain for future spending. They reflect the flow of current financial resources, and supply the basis for tax levies and the appropriations budget.

The notes to the financial statements (starting on page 22) provide narrative explanations or additional data needed for full disclosure in the government-wide statements or the fund financial statements.

The Budgetary Comparison Schedule (operating fund), Schedule of Changes in Net Pension Liability and Related Ratios, Schedule of Employer Contributions and the Notes to the Schedule of Contributions are presented as required supplementary information on pages 36, 37, 38 and 39.

Reporting the City as a Whole

The Statement of Net Position and the Statement of Activities

The analysis of the City's overall financial condition and operations begins on page 9. Its primary purpose is to show whether the City is better off or worse off as a result of the year's activities. The Statement of Net Position includes all the City's assets and liabilities at the end of the year while the Statement of Activities includes all the revenues and expenses generated by the City's operations during the year. These apply the accrual basis of accounting which is the basis used by private sector companies.

All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. All the City's assets are reported whether they serve the current year or future years. Liabilities are considered regardless of whether they must be paid in the current or future years.

These two statements report the City's net position and changes in them. The City's net position (the difference between assets and liabilities) provide one measure of the City's financial health, or financial position. Over time, increases or decreases in the City's net position are one indicator of whether its financial health is improving or deteriorating. To fully assess the overall health of the City, however, you should consider other factors as well, such as changes in the City's customers or its property tax base and the condition of the City's facilities.

In the Statement of Net Position and the Statement of Activities, the City has two kinds of activity:

- **Governmental activity** - Most of the City's basic services are reported here, including the public safety, municipal court and administration. Property taxes, user charges, sales tax and franchise tax finance most of these activities.
- **Business-type activity** - The City's water and sewer system, sanitation and recreation are reported as a business-type activity since the fees charged to customers cover the cost of services provided.

Reporting the City's Most Significant Funds

Fund Financial Statements

The fund financial statements provide detailed information about the most significant funds - not the City as a whole. Funds are accounting devices that the City uses to keep track of specific sources of funding and spending for particular purposes.

The City has two kinds of funds:

- **Governmental funds** - All of the City's basic services are reported in governmental funds. These use modified accrual accounting (a method that measures the receipt and disbursement of cash and all other financial assets that can be readily converted to cash) and report balances that are available for future spending. The governmental fund statements provide a detailed short-term view of the City's general operations and the basic services it provides. We describe the differences between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in Note II to the financial statements.
- **Proprietary funds** - Services for which the City charges customers a fee are generally reported in proprietary funds. The City's utility fund (Water, Sewer, Sanitation and Recreation) is a business-type activity and provides both long and short-term financial information.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Our analysis focuses on the net position (Table I) and changes in net position (Table II) of the City's governmental and business-type activities.

Net position of the City's governmental activities increased from \$5,862 to \$355,061. Unrestricted net position - the part of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements - was \$272,658 at September 30, 2016. This increase in governmental net position was the result of four factors. First, the City's revenues exceeded the expenditures by \$4,256. Second, the City paid principal on long-term debt of \$380,000. Third, the City purchased capital assets in the amount of \$30,000 and recorded depreciation in the amounts of \$55,582 and fourth, due to implementation of GASB Statement No. 68 a decrease in expenses was necessary in the amount of \$11,625.

Net position of the City's business-type activities decreased from \$4,262,739 to \$4,187,860. Unrestricted net position was \$450,333 at September 30, 2016. This decrease in business-type net position was the result of a net loss of \$119,723 and due to assuming the assets, liabilities and net position of the City's component unit (Meadowlakes Public Facility Corporation) a prior period adjustment in the amount of \$44,844 was necessary.

Table I
City of Meadowlakes

NET POSITION

	Governmental Activities		Business-Type Activities		TOTALS Primary Government	
	2016	2015	2016	2015	2016	2015
Current and Restricted Assets	\$ 447,333	\$ 457,210	\$ 571,962	\$ 724,598	\$ 1,019,295	\$ 1,181,808
Capital Assets	2,863,672	2,889,254	3,957,767	3,828,142	6,821,439	6,717,396
Total Assets	\$ 3,311,005	\$ 3,346,464	\$ 4,529,729	\$ 4,552,740	\$ 7,840,734	\$ 7,899,204
Deferred Outflow of Resources						
Deferred Outflow Related to Pension Plan	\$ 19,516	\$ 2,800	\$ 42,317	\$ 5,952	\$ 61,833	\$ 8,752
Total Deferred Outflows of Resources	\$ 19,516	\$ 2,800	\$ 42,317	\$ 5,952	\$ 61,833	\$ 8,752
Long-Term Liabilities	\$ 2,412,789	\$ 2,795,000	\$ 173,596	\$ 55,268	\$ 2,586,385	\$ 2,850,268
Other Liabilities	540,743	522,358	199,746	226,204	740,489	748,562
Total Liabilities	\$ 2,953,532	\$ 3,317,358	\$ 373,342	\$ 281,472	\$ 3,326,874	\$ 3,598,830
Deferred Inflow of Resources						
Deferred Inflow Related to Pension Plan	\$ 5,102	\$ 6,814	\$ 10,844	\$ 14,481	\$ 15,946	\$ 21,295
Deferred Inflow Refunding	16,826	19,230			16,826	19,230
Total Deferred Inflows of Resources	\$ 21,928	\$ 26,044	\$ 10,844	\$ 14,481	\$ 32,772	\$ 40,525
Net Position:						
Net Investment in Capital Assets	\$ 68,671	\$ (285,747)	\$ 3,737,527	\$ 3,689,013	\$ 3,806,198	\$ 3,403,266
Restricted	13,732	14,088			13,732	14,088
Unrestricted	272,658	277,521	450,333	573,726	722,991	851,247
Total Net Position	\$ 355,061	\$ 5,862	\$ 4,187,860	\$ 4,262,739	\$ 4,542,921	\$ 4,268,601

Table II
City of Meadowlakes

CHANGES IN NET POSITION

	Governmental Activities		Business-Type Activities		TOTALS Primary Government	
	2016	2015	2016	2015	2016	2015
Revenues:						
Property Taxes	\$ 698,506	\$ 646,448	\$	\$	\$ 698,506	\$ 646,448
Franchise Tax	78,678	52,597			78,678	52,597
Charges for Services	7,013	9,076	2,020,915	1,172,652	2,027,928	1,181,728
Miscellaneous	6,622	31,574	91,209	107,536	97,831	139,110
Contributions and Donations				411	-	411
Interest Earnings	257	852	24	800	281	1,652
Total Revenue	\$ 791,076	\$ 740,547	\$ 2,112,148	\$ 1,281,399	\$ 2,903,224	\$ 2,021,946
Expenses:						
General Government	\$ 335,929	\$ 275,320	\$	\$	\$ 335,929	\$ 275,320
BCAD	11,760	14,556			11,760	14,556
Building Committee		197			-	197
Flood Plain Administrator		3,974			-	3,974
Ordinance Enforcement/Public Safety	84,355	92,072			84,355	92,072
Traffic Control	19,830	28,224			19,830	28,224
Municipal Court	8,890	6,482			8,890	6,482
Animal Control	9,556	10,414			9,556	10,414
Water and Sewer			1,165,195	1,070,686	1,165,195	1,070,686
Recreation Fund			1,020,393	33,150	1,020,393	33,150
Debt Service - Interest	62,684	219,434			62,684	219,434
Fiscal Agent's Fees					-	-
Issuance Costs					-	-
Total Expenses	\$ 533,004	\$ 650,673	\$ 2,185,588	\$ 1,103,836	\$ 2,718,592	\$ 1,754,509
Increase (Decrease) in Net Position						
Before Transfers & Capital Contributions	\$ 258,072	\$ 89,874	\$ (73,440)	\$ 177,563	\$ 184,632	\$ 267,437
Special Item - Uncollectible Debt Component U	-			(278,394)	-	(278,394)
Transfers	91,127	134,200	(46,283)	(134,200)	44,844	
Net Change	349,199	224,074	(119,723)	(235,031)	229,476	(10,957)
Net Position - Beginning	5,862	(230,473)	4,262,739	4,471,716	4,268,601	4,241,242
Prior Period Adjustment		12,261	44,844	26,054	44,844	38,315
Net Position - Ending	\$ 355,061	\$ 5,862	\$ 4,187,860	\$ 4,262,739	\$ 4,542,921	\$ 4,268,601

The cost of all governmental activities this year was \$533,004. However, as shown in the Statement of Activities on page 10, the amount that our taxpayers ultimately financed for these activities through City taxes was only \$698,506, because the other costs were paid by franchise tax (\$78,678), user charges (\$7,013), interest (\$257) and other miscellaneous (\$5,424).

THE CITY'S FUNDS

As the City completed the year, its governmental funds (as presented in the balance sheet on page 12) reported a fund balance of \$384,354, which is more than last year's total of \$380,098. Included in this year's total change in fund balance is an increase of \$4,612 in the City's General Fund. This increase in the General Fund balance was caused by the excess of revenues over expenditures.

The City adopted the General Fund Budget. Actual revenues were less than budgeted amounts and actual expenditures were more than the budgeted amounts.

CAPITAL ASSET AND DEBT ADMINISTRATION

At September 30, 2016, the City had the following amounts invested in capital assets, net of depreciation:

CAPITAL ASSETS

	Governmental Activities		Business-Type Activities		TOTALS Primary Government	
	2016	2015	2016	2015	2016	2015
Land and Improvements	\$ 1,851,301	\$ 1,851,301	\$ 42,334	\$ 42,334	\$ 1,893,635	\$ 1,893,635
Infrastructure			6,098,997	6,058,945	6,098,997	6,058,945
Buildings	1,201,683	1,201,683	411,659	406,159	1,613,342	1,607,842
Improvements	205,724	205,724	343,281	325,495	549,005	531,219
Machinery & Equipment	170,908	140,908	665,835	378,700	836,743	519,608
Construction in Progress	-	-	-	-	-	-
Total Capital Assets	\$ 3,429,616	\$ 3,399,616	\$ 7,562,106	\$ 7,211,633	\$ 10,991,722	\$ 10,611,249
Less: Accumulated Depreciation	(565,944)	(510,362)	(3,604,337)	(3,383,493)	(4,170,281)	(3,893,855)
Capital Assets, Net	\$ 2,863,672	\$ 2,889,254	\$ 3,957,769	\$ 3,828,140	\$ 6,821,441	\$ 6,717,394

More detailed information about the City's capital assets is presented in Note D and E to the financial statements.

DEBT

At September 30, 2016, the City had the following outstanding debt:

OUTSTANDING DEBT

	Governmental Activities		Business-Type Activities		TOTALS Primary Government	
	2016	2015	2016	2015	2016	2015
Bonds Payable	\$ 2,795,000	\$ 3,175,000	\$ -	\$ -	\$ 2,795,000	\$ 3,175,000
Notes Payable			220,260	97,544	220,260	97,544
Compensated Absences	117,005	105,241	9,212	11,183	126,217	116,424
Total Outstanding Debt	\$ <u>2,912,005</u>	\$ <u>3,280,241</u>	\$ <u>229,472</u>	\$ <u>108,727</u>	\$ <u>3,141,477</u>	\$ <u>3,388,968</u>

For governmental activities, the City paid \$380,000 in principal payments on long-term debt.

More detailed information about the City's long-term liabilities is presented in Notes G, H, and I to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The City's elected and appointed officials considered many factors when setting the fiscal-year 2017 budget and tax rates. The major factors are the assessed property valuation and population growth. These indicators were taken into account when adopting the General Fund budget for 2017. Amounts available for appropriation in the General Fund budget are \$574,605 and expenditures are estimated to be \$574,605.

If these estimates are realized, the City's budgetary General fund balance is expected to remain the same by the close of 2017.

CONTACTING THE CITY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the City's business office, at City of Meadowlakes, Texas.

CITY OF MEADOWLAKES, TEXAS
STATEMENT OF NET POSITION
SEPTEMBER 30, 2016

EXHIBIT A-1

	Primary Government			Component Unit
	Governmental Activities	Business Type Activities	Total	Nonmajor Component Unit
ASSETS				
Cash and Cash Equivalents	\$ 178,437	\$ 155,431	\$ 333,868	\$ -
Investments - Current	241,208	251,108	492,316	-
Receivables (net of allowance for uncollectibles)	24,373	94,183	118,556	-
Inventories	-	58,798	58,798	-
Prepaid Items	3,315	12,442	15,757	-
Capital Assets:				
Land	1,851,301	42,334	1,893,635	-
Infrastructure, net	-	2,983,120	2,983,120	-
Buildings, net	859,206	247,147	1,106,353	-
Improvements other than Buildings, net	124,361	283,446	407,807	-
Machinery and Equipment, net	28,804	401,720	430,524	-
Total Assets	3,311,005	4,529,729	7,840,734	-
DEFERRED OUTFLOW OF RESOURCES				
Deferred Outflow Related to Pension Plan	19,516	42,317	61,833	-
Total Deferred Outflows of Resources	19,516	42,317	61,833	-
LIABILITIES				
Accounts Payable	-	47,732	47,732	-
Compensated Absences	117,005	9,212	126,217	-
Intergovernmental Payable	-	2,713	2,713	-
Unearned Revenues	18,345	4,968	23,313	-
Notes Payable - Current	-	52,571	52,571	-
Other Current Liabilities	20,393	82,550	102,943	-
Noncurrent Liabilities				
Due Within One Year	385,000	-	385,000	-
Due in More Than One Year	2,410,000	167,670	2,577,670	-
Net Pension Liability	2,789	5,926	8,715	-
Total Liabilities	2,953,532	373,342	3,326,874	-
DEFERRED INFLOW OF RESOURCES				
Deferred Inflow Related to Pension Plan	5,102	10,844	15,946	-
Deferred Resource Inflow for Refunding	16,826	-	16,826	-
Total Deferred Inflows of Resources	21,928	10,844	32,772	-
NET POSITION				
Net Investment in Capital Assets	68,671	3,737,527	3,806,198	-
Restricted for Debt Service	13,732	-	13,732	-
Unrestricted Net Position	272,658	450,333	722,991	-
Total Net Position	\$ 355,061	\$ 4,187,860	\$ 4,542,921	\$ -

The notes to the financial statements are an integral part of this statement.

CITY OF MEADOWLAKES, TEXAS
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2016

		Program Revenues
	Expenses	Charges for Services
Primary Government:		
GOVERNMENTAL ACTIVITIES:		
General Government	\$ 335,929	\$ 4,645
BCAD	11,760	-
Ordinance Enforcement/Public Safety	84,355	2,368
Traffic Control	19,830	-
Municipal Court	8,890	-
Animal Control	9,556	-
Bond Interest	62,684	-
Total Governmental Activities:	<u>533,004</u>	<u>7,013</u>
BUSINESS-TYPE ACTIVITIES:		
Public Works Fund	1,165,195	1,181,827
Recreation Fund	1,020,393	839,088
Total Business-Type Activities:	<u>2,185,588</u>	<u>2,020,915</u>
TOTAL PRIMARY GOVERNMENT:	<u><u>\$ 2,718,592</u></u>	<u><u>\$ 2,027,928</u></u>
General Revenues:		
Taxes:		
Property Taxes, Levied for General Purposes		
Property Taxes, Levied for Debt Service		
Franchise Taxes		
Other Taxes		
Miscellaneous Revenue		
Investment Earnings		
Transfers In (Out)		
Total General Revenues and Transfers		
Change in Net Position		
Net Position - Beginning		
Prior Period Adjustment		
Net Position--Ending		

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position			
Primary Government			Component Unit
Governmental Activities	Business-type Activities	Total	Nonmajor Component Unit
\$ (331,284)	\$ -	\$ (331,284)	\$ -
(11,760)	-	(11,760)	-
(81,987)	-	(81,987)	-
(19,830)	-	(19,830)	-
(8,890)	-	(8,890)	-
(9,556)	-	(9,556)	-
(62,684)	-	(62,684)	-
(525,991)	-	(525,991)	-
-	16,632	16,632	-
-	(181,305)	(181,305)	-
-	(164,673)	(164,673)	-
(525,991)	(164,673)	(690,664)	-
356,238	-	356,238	-
342,268	-	342,268	-
78,678	-	78,678	-
1,198	-	1,198	-
5,424	91,209	96,633	-
257	24	281	-
91,127	(46,283)	44,844	(44,844)
875,190	44,950	920,140	(44,844)
349,199	(119,723)	229,476	(44,844)
5,862	4,262,739	4,268,601	44,844
-	44,844	44,844	-
\$ 355,061	\$ 4,187,860	\$ 4,542,921	\$ -

CITY OF MEADOWLAKES, TEXAS
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2016

	General Fund	Debt Service Fund	Total Governmental Funds
ASSETS			
Cash and Cash Equivalents	\$ 164,771	\$ 13,666	\$ 178,437
Investments - Current	241,208	-	241,208
Taxes Receivable	11,405	10,958	22,363
Intergovernmental Receivables	66	66	132
Prepaid Items	3,315	-	3,315
Total Assets	<u>\$ 420,765</u>	<u>\$ 24,690</u>	<u>\$ 445,455</u>
LIABILITIES			
Unearned Revenues	\$ 18,345	\$ -	\$ 18,345
Other Current Liabilities	20,393	-	20,393
Total Liabilities	<u>38,738</u>	<u>-</u>	<u>38,738</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable Revenue - Property Taxes	11,405	10,958	22,363
Total Deferred Inflows of Resources	<u>11,405</u>	<u>10,958</u>	<u>22,363</u>
FUND BALANCES			
Restricted Fund Balance:			
Retirement of Long-Term Debt	-	13,732	13,732
Assigned Fund Balance:			
Fire Department Reserve	5,000	-	5,000
Unassigned Fund Balance	365,622	-	365,622
Total Fund Balances	<u>370,622</u>	<u>13,732</u>	<u>384,354</u>
Total Liabilities, Deferred Inflows & Fund Balances	<u>\$ 420,765</u>	<u>\$ 24,690</u>	<u>\$ 445,455</u>

The notes to the financial statements are an integral part of this statement.

CITY OF MEADOWLAKES, TEXAS
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE
STATEMENT OF NET POSITION
SEPTEMBER 30, 2016

EXHIBIT C-2

Total Fund Balances - Governmental Funds	\$ 384,354
Capital assets used in governmental activities are not financial resources and therefore are not reported in governmental funds. In addition, long-term liabilities, including bonds payable, are not due and payable in the current period, and, therefore are not reported as liabilities in the funds. The net effect of including the beginning balances for capital assets (net of depreciation) and long-term debt in the governmental activities is to decrease net position.	(285,746)
Current year capital outlays and long-term debt principal payments are expenditures in the fund financial statements, but they should be shown as increases in capital assets and reductions in long-term debt in the government-wide financial statements. The net effect of including the 2016 capital outlays and debt principal payments is to increase net position.	393,174
This is the second year of the implementation of GASB 68 for the TMRS Pension plan. This fiscal year required that the City report their net pension liability in the Government Wide Statement of Net Position. The items reported as a result of this implementation included a net pension liability of \$2,789, a Deferred Resource Outflow of \$19,516 and a Deferred Resource Inflow of \$5,102. The net effect of these was to increase the ending net position by \$11,625.	11,625
The 2016 depreciation expense increases accumulated depreciation. The net effect of the current year's depreciation is to decrease net position.	(55,582)
Various other reclassifications and eliminations are necessary to convert from the modified accrual basis of accounting to accrual basis of accounting. These include recognizing deferred revenue as revenue, eliminating interfund transactions, and recognizing the liabilities associated with maturing long-term debt and interest. The net effect of these reclassifications and recognitions is to (decrease) net position.	(92,764)
Net Position of Governmental Activities	\$ 355,061

The notes to the financial statements are an integral part of this statement.

CITY OF MEADOWLAKES, TEXAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2016

	General Fund	Debt Service Fund	Total Governmental Funds
REVENUES:			
Taxes:			
Property Taxes	\$ 350,642	\$ 347,477	\$ 698,119
Franchise Tax	78,678	-	78,678
Other Taxes	1,198	-	1,198
Licenses and Permits	4,645	-	4,645
Fines	2,368	-	2,368
Investment Earnings	2	255	257
Other Revenue	3,866	-	3,866
Total Revenues	<u>441,399</u>	<u>347,732</u>	<u>789,131</u>
EXPENDITURES:			
Current:			
General Government	266,523	-	266,523
BCAD	11,760	-	11,760
Ordinance Enforcement/Public Safety	84,355	-	84,355
Traffic Control	19,830	-	19,830
Municipal Court	8,890	-	8,890
Animal Control	9,556	-	9,556
Debt Service:			
Bond Principal	-	380,000	380,000
Bond Interest	-	65,088	65,088
Capital Outlay:			
Capital Outlay	30,000	-	30,000
Total Expenditures	<u>430,914</u>	<u>445,088</u>	<u>876,002</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>10,485</u>	<u>(97,356)</u>	<u>(86,871)</u>
OTHER FINANCING SOURCES (USES):			
Transfers In	17,127	97,000	114,127
Transfers Out (Use)	(23,000)	-	(23,000)
Total Other Financing Sources (Uses)	<u>(5,873)</u>	<u>97,000</u>	<u>91,127</u>
Net Change in Fund Balances	4,612	(356)	4,256
Fund Balance - October 1 (Beginning)	<u>366,010</u>	<u>14,088</u>	<u>380,098</u>
Fund Balance - September 30 (Ending)	<u>\$ 370,622</u>	<u>\$ 13,732</u>	<u>\$ 384,354</u>

The notes to the financial statements are an integral part of this statement.

CITY OF MEADOWLAKES, TEXAS
 RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED SEPTEMBER 30, 2016

Total Net Change in Fund Balances - Governmental Funds	\$ 4,256
Current year capital outlays and long-term debt principal payments are expenditures in the fund financial statements, but they should be shown as increases in capital assets and reductions in long-term debt in the government-wide financial statements. The net effect of removing the 2016 capital outlays and debt principal payments is to increase the change in net position.	393,174
The entries required by GASB 68 did require that some expenses on Exhibit B-1 be adjusted. Total credits to expenses were \$4,040 and total debits to expenses were \$6,100. The net effect on the change in net position on Exhibit B-1 is a decrease of \$2,060	(2,060)
Depreciation is not recognized as an expense in governmental funds since it does not require the use of current financial resources. The net effect of the current year's depreciation is to decrease the change in net position.	(55,582)
Various other reclassifications and eliminations are necessary to convert from the modified accrual basis of accounting to accrual basis of accounting. These include recognizing deferred revenue as revenue, adjusting current year revenue to show the revenue earned from the current year's tax levy, eliminating interfund transactions, and recognizing the liabilities associated with maturing long-term debt and interest. The net effect of these reclassifications and recognitions is to increase the change in net position.	9,411
Change in Net Position of Governmental Activities	\$ 349,199

The notes to the financial statements are an integral part of this statement.

CITY OF MEADOWLAKES, TEXAS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
SEPTEMBER 30, 2016

EXHIBIT D-1 (Cont'd)

	Business-Type Activities - Enterprise Funds		
	Public Works Fund	Recreation Fund	Total Enterprise Funds
ASSETS			
Current Assets:			
Cash and Cash Equivalents	\$ 154,984	\$ 447	\$ 155,431
Investments - Current	251,108	-	251,108
Accounts Receivable-Net of Uncollectible Allowance	93,890	293	94,183
Inventories	40,062	18,736	58,798
Prepaid Items	4,994	7,448	12,442
Total Current Assets	545,038	26,924	571,962
Noncurrent Assets:			
Capital Assets:			
Land Purchase and Improvements	42,334	-	42,334
Infrastructure	6,098,995	-	6,098,995
Accumulated Depreciation - Infrastructure	(3,115,875)	-	(3,115,875)
Buildings	406,159	5,500	411,659
Accumulated Depreciation - Buildings	(164,512)	-	(164,512)
Improvements other than Buildings	279,082	70,979	350,061
Accumulated Depreciation - Other Improvements	(66,615)	-	(66,615)
Machinery and Equipment	344,177	314,878	659,055
Accumulated Depreciation - Machinery & Equipment	(209,998)	-	(209,998)
Accumulated Depreciation - Capital Assets	-	(47,337)	(47,337)
Total Noncurrent Assets	3,613,747	344,020	3,957,767
Total Assets	4,158,785	370,944	4,529,729
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Outflow Related to Pension Plan	38,955	3,362	42,317
Total Deferred Outflows of Resources	38,955	3,362	42,317

The notes to the financial statements are an integral part of this statement.

CITY OF MEADOWLAKES, TEXAS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
SEPTEMBER 30, 2016

EXHIBIT D-1

	Business-Type Activities - Enterprise Funds		
	Public Works Fund	Recreation Fund	Total Enterprise Funds
LIABILITIES			
Current Liabilities:			
Accounts Payable	-	32,858	32,858
Wages and Salaries Payable	-	2,084	2,084
Compensated Absences Payable	9,212	12,790	22,002
Intergovernmental Payable	1,071	1,642	2,713
Unearned Revenue	-	4,968	4,968
Notes Payable - Current	-	52,571	52,571
Other Current Liabilities	81,612	938	82,550
Total Current Liabilities	91,895	107,851	199,746
NonCurrent Liabilities:			
Notes Payable - Noncurrent	-	167,670	167,670
Net Pension Liability	5,926	-	5,926
Total Noncurrent Liabilities	5,926	167,670	173,596
Total Liabilities	97,821	275,521	373,342
DEFERRED INFLOWS OF RESOURCES			
Deferred Inflow Related to Pension Plan	10,844	-	10,844
Total Deferred Inflows of Resources	10,844	-	10,844
NET POSITION			
Net Investment in Capital Assets	3,613,748	123,779	3,737,527
Unrestricted Net Position	475,327	(24,994)	450,333
Total Net Position	\$ 4,089,075	\$ 98,785	\$ 4,187,860

The notes to the financial statements are an integral part of this statement.

CITY OF MEADOWLAKES, TEXAS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2016

EXHIBIT D-2 (Cont'd)

Business-Type Activities - Enterprise Funds			
	Public Works Fund	Recreation Fund	Total Enterprise Funds
OPERATING REVENUES:			
Charges for Water Services	\$ 463,024	\$ -	\$ 463,024
Charges for Sewerage Service	515,851	-	515,851
Charges for Sanitation Service	202,952	-	202,952
Charges for Services - Golf Course	-	839,088	839,088
Other Revenue	86,984	4,225	91,209
Total Operating Revenues	1,268,811	843,313	2,112,124
OPERATING EXPENSES:			
Proprietary Fund Function - Water			
Personnel Services - Salaries and Wages	348,300	-	348,300
Personnel Services - Employee Benefits	106,624	-	106,624
Purchased Professional & Technical Services	193,407	-	193,407
Purchased Property Services	229,062	-	229,062
Other Operating Expenses	51,172	-	51,172
Supplies	54,989	-	54,989
Total Proprietary Fund Function - Water	983,554	-	983,554
Proprietary Fund Function - Golf			
Personnel Services - Salaries and Wages	-	290,312	290,312
Personnel Services - Employee Benefits	-	66,522	66,522
Purchased Professional & Technical Services	-	4,250	4,250
Purchased Property Services	-	128,318	128,318
Other Operating Expenses	-	118,892	118,892
Supplies	-	36,247	36,247
Total Proprietary Fund Function - Golf	-	644,541	644,541
Proprietary Fund Function - Tennis			
Purchased Property Services	-	8,408	8,408
Proprietary Fund Function - Swimming			
Personnel Services - Salaries and Wages	-	4,659	4,659
Purchased Property Services	-	2,075	2,075
Other Operating Expenses	-	338	338
Total Proprietary Fund Function - Swimming	-	7,072	7,072
Proprietary Fund Function - Restaurant & Bar			
Personnel Services - Salaries and Wages	-	158,828	158,828
Personnel Services - Employee Benefits	-	26,192	26,192
Purchased Property Services	-	1,911	1,911
Other Operating Expenses	-	128,374	128,374
Total Proprietary Fund Function - Restaurant & Bar	-	315,305	315,305
Depreciation	180,136	40,708	220,844
Total Operating Expenses	1,163,690	1,016,034	2,179,724
Operating Income (Loss)	105,121	(172,721)	(67,600)
NON-OPERATING REVENUES (EXPENSES):			
Investment Earnings	16	8	24
Interest Expense - Non-Operating	(1,505)	(4,359)	(5,864)

The notes to the financial statements are an integral part of this statement.

CITY OF MEADOWLAKES, TEXAS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2016

EXHIBIT D-2

	Business-Type Activities - Enterprise Funds		
	Public Works Fund	Recreation Fund	Total Enterprise Funds
Total Non-operating Revenue (Expenses)	(1,489)	(4,351)	(5,840)
Income (Loss) Before Transfers	103,632	(177,072)	(73,440)
Non-Operating Transfer In	47,484	154,364	201,848
Transfers Out	(231,004)	(17,127)	(248,131)
Change in Net Position	(79,888)	(39,835)	(119,723)
Total Net Position - October 1 (Beginning)	4,168,963	93,776	4,262,739
Prior Period Adjustment	-	44,844	44,844
Total Net Position - September 30 (Ending)	\$ 4,089,075	\$ 98,785	\$ 4,187,860

The notes to the financial statements are an integral part of this statement.

CITY OF MEADOWLAKES, TEXAS
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2016

EXHIBIT D-3 (Cont'd)

	Business-Type Activities		
	Public Works Fund	Recreation Fund	Total Enterprise Funds
<u>Cash Flows from Operating Activities:</u>			
Cash Received from User Charges	\$ 1,213,419	\$ 844,056	\$ 2,057,475
Cash Received from Assessments - Other Funds	86,984	4,225	91,209
Cash Payments to Employees for Services	(450,000)	(535,001)	(985,001)
Cash Payments for Suppliers	(54,989)	(36,247)	(91,236)
Cash Payments for Other Operating Expenses	(485,355)	(437,582)	(922,937)
Net Cash Provided by (Used for) Operating Activities	310,059	(160,549)	149,510
<u>Cash Flows from Non-Capital Financing Activities:</u>			
Operating Transfer	(183,520)	137,237	(46,283)
<u>Cash Flows from Capital & Related Financing Activities:</u>			
Acquisition of Capital Assets	(53,551)	(241,611)	(295,162)
Loan Payments	(97,544)	(41,702)	(139,246)
Interest Paid	(1,505)	(4,359)	(5,864)
Capital Lease Proceeds	-	261,943	261,943
Net Cash Provided by (Used for) Capital & Related Financing Activities	(152,600)	(25,729)	(178,329)
<u>Cash Flows from Investing Activities:</u>			
Interest and Dividends on Investments	15	9	24
Net Increase(Decrease) in Cash and Cash Equivalents	(26,046)	(49,032)	(75,078)
Cash and Cash Equivalents at Beginning of the Year:	432,138	49,479	481,617
Cash and Cash Equivalents at the End of the Year:	\$ 406,092	\$ 447	\$ 406,539

The notes to the financial statements are an integral part of this statement.

CITY OF MEADOWLAKES, TEXAS
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2016

EXHIBIT D-3

	Business-Type Activities		
	Public Works Fund	Recreation Fund	Total Enterprise Funds
<u>Reconciliation of Operating Income (Loss) to Net Cash</u>			
<u>Provided By (Used For) Operating Activities:</u>			
Operating Income (Loss):	\$ 105,121	\$ (172,721)	\$ (67,600)
Adjustments to Reconcile Operating Income to Net Cash Provided by (Used For) Operating Activities:			
Depreciation	180,136	40,708	220,844
Effect of Increases and Decreases in Current Assets and Liabilities:			
Decrease (increase) in Receivables	31,592	-	31,592
Decrease (increase) in Inventories	36,428	-	36,428
Decrease (increase) in Prepaid Expenses	(1,794)	(6,583)	(8,377)
Increase (decrease) in Accounts Payable	(51,279)	(11,666)	(62,945)
Increase (decrease) in Pension Liability	6,895	(3,362)	3,533
Increase (decrease) in Due to Others	(3,506)	-	(3,506)
Increase (decrease) in Compensated Absences	(1,971)	14,874	12,903
Increase (decrease) in Intergovernmental Payable	28	1,642	1,670
Increase (decrease) in Unearned Revenue	-	4,968	4,968
Decrease (increase) in Due From Other Funds	8,409	(28,409)	(20,000)
Net Cash Provided by (Used for) Operating Activities	<u>\$ 310,059</u>	<u>\$ (160,549)</u>	<u>\$ 149,510</u>

The notes to the financial statements are an integral part of this statement.

CITY OF MEADOWLAKES, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2016

NOTE I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the City of Meadowlakes, Texas conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies:

- A. Reporting Entity - The Mayor and City Council is the level of government which has governance responsibilities over all activities within the jurisdiction of the City of Meadowlakes. The City is not included in any other governmental "reporting entity" as defined in Section 2100, Codification of Governmental Accounting and Financial Reporting Standards, since the Mayor and Aldermen are elected by the public and have decision making authority, the power to designate management, the responsibility to significantly influence operations and primary accountability for fiscal matters.

On March 1, 2007, the Meadowlakes Municipal Utility District was annexed into the City. The City has assumed all the assets, liabilities and debt obligations of the District as of that date and the District was abolished.

Hidden Falls Golf Club – Public Facilities Corporation - On October 1, 2009 the City established The Meadowlakes Public Facility Corporation (the Corporation) under the Public Facility Corporation Act Chapter 303 (the Act) of the Texas Local Government Code. The Corporation is legally separate from the City, but the City appoints all of the board members and has the ability to remove those board members at will. The Corporation is empowered with responsibility and authority to finance and manage retail operations and maintenance of the City owned Municipal Golf Complex (MGC). Since the Corporation is financially accountable to the City, it is treated as a component unit of the City and is reported as part of the overall financial reporting entity of the City.

As of October 1, 2016 the Meadowlakes Public Facility Corporation was no longer operating the City owned Municipal Golf Complex. The Corporation has not been dissolved but it no longer has any operations.

B. Government-Wide and Fund Financial Statements

The Statement of Net Position and the Statement of Activities are government-wide financial statements. They report information on all of the City of Meadowlakes nonfiduciary activities with most of the interfund activities removed. *Governmental activities* include programs supported primarily by taxes, sales tax, franchise tax, municipal court fines, charges for services and other miscellaneous revenues. *Business-type activities* include operations that rely to a significant extent on fees and charges for services.

The Statement of Activities demonstrates how other people or entities that participate in programs the City operates have shared in the payment of the direct costs. The "charges for services" column includes payments made by parties that purchase, use, or directly benefit from goods or services provided by a given function or segment of the City.

Interfund activities between governmental funds appear as due to/due froms on the Governmental Fund Balance Sheet and as other resources and other uses on the governmental fund Statement of Revenues, Expenditures and Changes in Fund Balance. All interfund transactions between governmental funds are eliminated on the government-wide statements. Interfund activities between governmental funds and fiduciary funds remain as due to/due froms on the government-wide Statement of Activities.

The fund financial statements provide reports on the financial condition and results of operations for two

fund categories - governmental and proprietary. The City considers some governmental funds major and reports their financial condition and results of operations in a separate column.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. All other revenues and expenses are nonoperating.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements use the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements use the current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets, current liabilities and fund balances are included on the balance sheet. Operating statements of these funds present net increases and decreases in current assets (i.e. revenues and other financing sources and expenditures and other financing uses).

The modified accrual basis of accounting recognizes revenues in the accounting period in which they become both measurable and available, and it recognizes expenditures in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest and principal on long-term debt, which is recognized when due. The expenditures related to certain compensated absences and claims and judgments are recognized when the obligations are expected to be liquidated with expendable available financial resources. The City considers all revenues available if they are collectible within 60 days after year end.

Revenues from local sources consist primarily of property taxes. Property tax revenues are recognized under the "susceptible to accrual" concept; that is, when they are both measurable and available. The City considers them "available" if they will be collected within 60 days of the end of the fiscal year. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned, since they are both measurable and available.

Grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant. Accordingly, when such funds are received, they are recorded as deferred revenues until related and authorized expenditures have been made. If balances have not been expended by the end of the project period, grantors sometimes require the City to refund all or part of the unused amount.

D. Fund Accounting

The City reports the following major governmental funds:

1. **The General Fund** - The general fund is the City's primary operating fund. It accounts for all financial resources except those required to be accounted for in another fund.
2. **The Debt Service Fund** - The City accounts for resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds in a debt service fund.

Proprietary Fund:

1. **Public Works Fund** - The City accounts for the sales and related costs of its water, sewer utility operations, and sanitation in the Public Works Fund.

2. **Recreation Fund** – The City accounts for golf course related assets and operations not accounted for in the General Fund or the MPFC, component unit, in the Recreation Fund.

E. Assets, deferred outflows of resources, liabilities, deferred inflows of resources and net position

1. In the government-wide financial statements in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognized bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

2. Capital assets, which include land, buildings, furniture and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the City as assets with an initial individual cost of more than \$5,000 and estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Buildings, furniture and equipment of the City are depreciated using the straight line method over the following estimated useful lives:

Assets	Years
Water & Sewer Plant & Facilities	30-50
Buildings and Improvements	30
Furniture	7-10
Machinery and Equipment	5-7
Automotive Equipment	3-5

Pursuant to GASB Statement Number 34, an extended period of deferral is available before the requirement to record and depreciate infrastructure assets (e.g., roads, bridges, and similar items) acquired before the implementation date becomes effective. Therefore, infrastructure assets acquired prior to October 1, 2001 have not yet been capitalized.

3. Vacation leave and sick leave is earned by each full-time employee. Vacation leave is earned at the rate of 10 days per year for employees with less than ten years of service, 15 days per year from ten to fifteen years of service and 20 days after fifteen years of service. Vacation leave must be taken within one year after it is earned. Sick leave is earned at a rate of 12 days per year but is not paid upon termination.
4. Beginning with fiscal year end September 30, 2011, the City implemented GASB Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definitions." This Statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government's fund balances more transparent. The following classifications describe the relative strength of the spending constraints:

- Non-spendable fund balance – amounts that are not in non-spendable form (such as inventory) or are required to be maintained intact.
- Restricted fund balance – amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation.
- Committed fund balance – amounts constrained to specific purposes by the City itself, using its highest level of decision-making authority (i.e. City Council). To be reported as committed, amounts cannot be used for any other purpose unless the City takes the same highest level action to remove or change the constraint.
- Assigned fund balance – amounts the City intends to use for a specific purpose. Intent can be expressed by the City Council or by an official or body to which the City Council delegates the authority.
- Unassigned fund balance – amounts that are available for any purpose. Positive amounts are reported only in the general fund.

The City Council establishes (and modifies or rescinds) fund balance commitments by passage of an ordinance. This is typically done through adoption and amendment of the budget. A fund balance commitment is further indicated in the budget document as a designation or commitment of the fund (such as for special incentives). Assigned fund balance is established by the City Council through adoption or amendment of the budget as intended for specific purpose (such as the purchase of fixed assets, construction, debt service, or other purposes).

5. Implementation of GASB Accounting Standard:

The City has implemented GASB Statement NO. 63, *Financial Reporting of Deferred Outflow of Resources, Deferred Inflows of Resources, and Net Position* as well as GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*. Under GASB 63 and 65, amounts previously reported as deferred charges as a part of total assets and deferred amounts from refunded debt have been reported in a separate section as deferred outflows of resources and amounts previously reported as deferred revenue as a part of total liabilities have been reported in a separate section as deferred inflows of resources.

6. When the City incurs an expense for which it may use either restricted or unrestricted assets, it uses the restricted assets first whenever they will have to be returned if they are not used.
7. The original budget is adopted by the City Council prior to the beginning of the fiscal year through passage of an ordinance. The budget includes proposed expenditures and the means of financing them.

Budgeted amounts for expenditures from the various funds may not exceed the beginning balances of those funds plus the anticipated revenues for the fiscal year. The final amended budget has been presented in this report. Unencumbered appropriations lapse at the end of each year.

8. Pensions. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the Fiduciary Net Position of the Texas Municipal Retirement System (TMRS) and additions to/deductions from TMRS's Fiduciary Net Position have been determined on the same basis as they are reported by TMRS. For this purpose, plan contributions are recognized in the period that compensation is reported for the employee, which is when contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.
9. The presentation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE II. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS

A. Deposits and Investments

The funds of the City must be deposited and invested under the terms of a contract, contents of which are set out in the **Depository Contract Law**. The depository bank places approved pledged securities for safekeeping and trust with the City's agent bank in an amount sufficient to protect City funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of Federal Deposit Insurance Corporation ("FDIC") insurance.

At September 30, 2016, the carrying amount of the City's deposits was \$333,868 and the bank balance was \$434,249. The City's cash deposits held at September 30, 2016 and during the year ended September 30, 2016 were entirely covered by FDIC insurance or by pledged collateral held by the City's agent bank in the City's name.

The **Public Funds Investment Act** (Government Code Chapter 2256) contains specific provisions in the areas of investment practices, management reports and establishment of appropriate policies. Among other things, it requires the City to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, (9) and bid solicitation preferences for certificates of deposit. Statutes authorize the City to invest in (1) obligations of the U.S. Treasury, certain U.S. agencies, and the State of Texas; (2) certificates of deposit, (3) certain municipal securities, (4) money market savings accounts, (5) repurchase agreements, (6) bankers acceptances, (7) mutual funds, (8) investment pools, (9) guaranteed investment contracts, (10) and common trust funds. The Act also requires the City to have independent auditors perform test procedures related to investment practices as provided by the Act. The City is in substantial compliance with the requirements of the Act and with local policies.

The City's temporary investments at September 30, 2016, are shown below:

Name	Carrying Amount	Market Value	FDIC Coverage	Pledged Securities
Certificates of Deposit - Governmental Activities:				
First State Bank of Central Texas	\$241,208	\$241,208	-0-	\$241,208
Business-Type Activities:				
First State Bank of Central Texas	\$251,108	\$251,108	-0-	\$251,108

Policies Governing Deposits and Investments

In compliance with the Public Funds Investment Act, the City has adopted a deposit and investment policy. That policy does address the following risks:

Custodial Credit Risk - Deposits: This is the risk that in the event of bank failure, the City's deposits may not be returned to it. The City was not exposed to custodial credit risk since its deposits at year-end were covered by depository insurance or by pledged collateral held by the City's agent bank in the City's name.

Custodial Credit Risk - Investments: This is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City's investments (certificates of deposit) were secured by FDIC insurance and pledged securities.

Other Credit Risk: There is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. At September 30, 2016, the City was not exposed to concentration of credit risk, interest rate risk or foreign currency risk.

B. Property Taxes

Property taxes are levied by October 1 and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 1 of each year, a tax lien attaches to the property to secure the payment of all taxes, penalties and interest ultimately imposed. Property tax revenues are considered available when they become due or past due and receivable within the current period.

The City contracted with the Burnet County Appraisal District for the appraisal and collection of taxes. For the 2015 tax roll, the assessed valuation was \$216,108,221. The tax rate was \$.1607 for maintenance and operations and \$.1599 for interest and sinking. The total tax rate was \$.3206 per \$100 valuation.

C. Restricted Assets

Restricted assets represent cash that has been set aside in the Debt Service Fund for future payment of the long-term debt.

D. Land, Structures and Equipment-Enterprise Funds

A summary of changes in fixed assets for the enterprise funds appears below:

	Balance 10/1/15	Additions	Deletions	Balance 9/30/16
Land	\$ 42,334	\$	\$	\$ 42,334
Infrastructure	6,058,945	40,052		6,098,997
Buildings	406,159	5,500		411,659
Improvements	325,495	17,786		343,281
Machinery and Equipment	378,700	287,135		665,835
Totals	\$ 7,211,633	\$ 350,473	\$ -	\$ 7,562,106
Accumulated Depreciation	(3,383,493)	(220,844)		(3,604,337)
Fixed Assets, Net	\$ 3,828,140	\$ 129,629	\$ -	\$ 3,957,769

E. Capital Asset Activity

Capital asset activity for the City for the year ended September 30, 2016, was as follows:

	Primary Government			
	Beginning Balance	Additions	Retirements	Ending Balance
Governmental Activities:				
Land	\$ 1,851,301	\$	\$	\$ 1,851,301
Buildings	1,201,683			1,201,683
Improvements	205,724			205,724
Machinery and Equipment	140,908	30,000		170,908
Construction in Progress	-	-	-	-
Totals	3,399,616	30,000	-	3,429,616
Accumulated Depreciation	(510,362)	(55,582)		(565,944)
Capital Assets, Net	\$ 2,889,254	\$ (25,582)	\$ -	\$ 2,863,672

Depreciation expense was charged to
governmental functions as follows:
General Government

\$	55,582
\$	<u>55,582</u>

F. Operating Lease

On August 11, 2016 the City entered into an equipment lease agreement with PNC Equipment Finance, LLC for a golf cart fleet. The lease is for (18) monthly payments of \$2,717 beginning September 11, 2016.

G. Changes in Long-Term Liabilities

A summary of changes in long-term debt for the year ended September 30, 2016 follows:

Description	Interest Rate	Amounts Original Issue	Interest Paid	Amounts Outstanding 10/1/15	Additions	Deletions	Amounts Outstanding 9/30/16	Due in One Year
Governmental Activities:								
<u>Bonds Payable</u>								
General Obligation								
Refunding Bond - Series 2013	2.05%	\$ 3,340,000	\$ 66,190	\$ 3,175,000	\$	(380,000)	\$ 2,795,000	\$ 385,000
Compensated Absences	N/A	N/A	N/A	105,241	11,764		117,005	N/A
Total		\$ <u>3,340,000</u>	\$ <u>66,190</u>	\$ <u>3,280,241</u>	\$ <u>11,764</u>	\$ <u>(380,000)</u>	\$ <u>2,912,005</u>	\$ <u>385,000</u>

Description	Interest Rate	Amounts Original Issue	Interest Paid	Amounts Outstanding 10/1/15	Additions	Deletions	Amounts Outstanding 9/30/16	Due in One Year
Business-Type Activities:								
<u>Other Long-Term Debt</u>								
Note Payable								
Meadowlakes POA	2.50%	\$ 300,000	\$ 1,505	\$ 97,544	\$ -	(97,544)	\$ -	-
Meadowlakes POA	2.25%	223,112	3,586		223,112	(31,892)	191,220	43,366
Meadowlakes POA		50,000	773	-	38,831	(9,791)	29,040	9,205
Compensated Absences	N/A	N/A	N/A	11,183		(1,971)	9,212	N/A
Total		\$ <u>573,112</u>	\$ <u>5,864</u>	\$ <u>108,727</u>	\$ <u>261,943</u>	\$ <u>(141,198)</u>	\$ <u>229,472</u>	\$ <u>52,571</u>

H. Revenue Bonds and Certificates of Obligation

The City issued \$1,225,000 General Obligation Refunding Bonds, Series 2008 for the purpose of providing funds to refund the outstanding Revenue Notes, Series 2001 (\$1,210,000). These bonds were called and were redeemed on March 12, 2008 by depositing \$1,220,000 into an escrow account. The Series 2001 notes have been defeased and removed as a liability of the City. The Series 2008 bonds mature on March 1, in each of the years 2009 through 2013, bearing interest at 3.5%. The financial gain on these refunding bonds is \$66,028 and the economic gain is \$71,180.

The City issued \$3,600,000 Combination Tax and Revenue Certificates of Obligation – Series 2008 for purchase of real property (golf course) and repair, rehabilitation and renovation of such real property. The Certificates were issued at an interest rate of 4.8%. The Certificates are payable from and secured by an ad valorem tax levied on all taxable property in the City and further secured by and payable from a first lien on and pledge of the Net Revenues of the System.

The City issued \$3,340,000 General Obligation Refunding Bonds, Series 2013 for the purpose of providing funds to refund part of the outstanding Combination Tax & Revenue Certificates of Obligation Bonds, Series 2008. The refunded bonds consist of \$2,940,000 of Series 2008 bonds. These bonds were called and were redeemed on July 18, 2013 by depositing \$2,915,665 into an escrow account. The portions of the Series 2008 bonds have been defeased and have been removed as a liability of the City. The General Obligation Refunding Bonds, Series 2013 mature on September 1, in each year of the years 2013 through 2023, bearing interest at 2.050%. The financial gain on these refunding bonds was \$179,029 and the economic gain was \$163,435.

Debt service requirements are as follows:

Governmental Activities:

Year Ended	Bonds Payable		
September 30	Principal	Interest	Total
2017	\$ 385,000	\$ 57,297	\$ 442,297
2018	385,000	49,405	434,405
2019	390,000	41,513	431,513
2020	395,000	33,517	428,517
2021	405,000	25,420	430,420
2022-2026	835,000	25,727	860,727
	<u>\$ 2,795,000</u>	<u>\$ 232,879</u>	<u>\$ 3,027,879</u>

I. Capital Lease

On July 29, 2014 the City's component unit, Meadowlakes Public Facility Corporation, entered into a capital lease-purchase agreement with Meadowlakes Property Owners Association for the purchase of a 4wd Diesel Tractor and a Trimax Snake Mowing attachment. The capital lease is payable in (60) monthly payments of \$881.87 (including interest at 2.25%). As of October 1, 2016 the component unit ceased to operate and the City assumed the debt.

On October 1, 2015 the City entered into a capital lease-purchase agreement with Meadowlakes Property Owners Association for the purchase of equipment. The capital lease is payable in (20) quarterly payment of \$11,826 (including interest at 2.25%).

A summary of the future minimum lease payments under the lease along with the present value of the minimum lease payments as of September 30, 2016 follows:

Year Ended	
September 30	
2017	\$ 57,887
2018	57,887
2019	56,142
2020	47,305
2021	11,826
Total Minimum Lease Payments	\$ 231,047
Less Amount Representing Interest	10,787
Present Value of Lease Payments	<u>\$ 220,260</u>

J. Retirement Plan

The City joined the Texas Municipal Retirement System on March 1, 2007 upon the annexation of the Meadowlakes Municipal Utility District.

Plan Description

The City of Meadowlakes, Texas participates as one of 866 plans in the nontraditional, joint contributory, hybrid defined benefit pension plan administered by the Texas Municipal Retirement System (TMRS). TMRS is an agency created by the State of Texas and administered in accordance with the TMRS Act, Subtitle G, Title 8, Texas Government Code (the TMRS Act) as an agent multiple-employer retirement system for municipal employees in the State of Texas. The TMRS Act places the general administration and management of the System with a six-member Board of Trustees. Although the Governor, with the advice and consent of the Senate, appoints the Board, TMRS is not fiscally dependent on the State of Texas. TMRS's defined benefit pension plan is a tax-qualified plan under Section 401 (a) of the Internal Revenue Code. TMRS issues a publicly available comprehensive annual financial report (CAFR) that can be obtained at www.tmrs.com.

All eligible employees of the city are required to participate in TMRS.

Benefits Provided

TMRS provides retirement, disability, and death benefits. Benefit provisions are adopted by the governing body of the city, within the options available in the state statutes governing TMRS.

At retirement, the benefit is calculated as if the sum of the employee's contributions, with interest, and the city-financed monetary credits with interest were used to purchase an annuity. Members may choose to receive their retirement benefit in one of seven payments options. Members may also choose to receive a portion of their benefit as a Partial Lump Sum Distribution in an amount equal to 12, 24, or 36 monthly payments, which cannot exceed 75% of the member's deposits and interest.

The plan provisions are adopted by the governing body of the City, within the options available in the state statutes governing TMRS. Plan provisions for the City were as follows:

	Plan Year 2014	Plan Year 2015
Deposit Rate:	7%	7%
Matching Ratio (City to Employee):	1 to1	1 to1
Years required for vesting	5 yrs	5 yrs
Service retirement eligibility (expressed as age/years of service)	60/5, 0/20	60/5, 0/20
Updated Service Credit	0%	0%
Annuity Increase (to retirees)	0% of CPI	0% of CPI

Employees covered by benefit terms.

At the December 31, 2015 valuation and measurement date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	1
Inactive employees entitled to but not yet receiving benefits	10
Active employees	20
	<hr/>
	31

Contributions

The contribution rates for employees in TMRS are either 5%, 6%, or 7% of employee gross earnings, and the city matching percentages are either 100%, 150%, or 200%, both as adopted by the governing body of the city. Under the state law governing TMRS, the contribution rate for each city is determined annually by the actuary, using the Entry Age Normal (EAN) actuarial cost method. The actuarially

determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

Employees for the City of Meadowlakes, Texas were required to contribute 7% of their annual gross earnings during the fiscal year. The contribution rates for the City of Meadowlakes, Texas were 1.59% and 1.45% in calendar years 2015 and 2016, respectively. The city's contributions to TMRS for the year ended September 30, 2016, were \$11,087, and were equal to the required contributions.

Net Pension Liability

The city's Net Pension Liability (NPL) was measured as of December 31, 2015, and the Total Pension Liability (TPL) used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date.

Actuarial assumptions:

The Total Pension Liability in the December 31, 2015 actuarial valuation was determined using the following actuarial assumptions:

Inflation 2.5% per year

Overall payroll growth 3.0% per year

Investment Rate of Return 6.75%, net of pension plan investment expense, including inflation

Salary increases were based on a service-related table. Mortality rates for active members, retirees, and beneficiaries were based on the gender-distinct RP2000 Combined Healthy Mortality Table, with male rates multiplied by 109% and female rates multiplied by 103%. Based on the size of the city, rates are multiplied by a factor of 95%. The rates are projected on a fully generational basis by scale BB to account for future mortality improvements. For disabled annuitants, the gender-distinct RP2000 Disabled Retiree Mortality Table is used, with slight adjustments.

Actuarial assumptions used in the December 31, 2015, valuation were based on the results of actuarial experience studies. The experience study in TMRS was for the period December 31, 2010 through December 31, 2014, first used in the December 31, 2015 valuation. Healthy post-retirement mortality rates and annuity purchase rates were updated based on a Mortality Experience Investigation Study covering 2009 through 2011, and dated December 31, 2013. These assumptions were first used in the December 31, 2013 valuation, along with a change to the Entry Age Normal (EAN) actuarial cost method. Assumptions are reviewed annually. No additional changes were made for the 2015 valuation.

The long-term expected rate of return on pension plan investments is 6.75%. The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the TMRS Board of Trustees. Plan assets are managed on a total return basis with an emphasis on both capital appreciation as well as the production of income, in order to satisfy the short-term and long-term funding needs of TMRS.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return (Arithmetic)
Domestic Equity	17.5%	4.55%
International Equity	17.5%	6.10%
Core Fixed Income	10.0%	1.00%
Non-Core Fixed Income	20.0%	3.65%
Real Return	10.0%	4.03%
Real Estate	10.0%	5.00%
Absolute Return	10.0%	4.00%
Private Equity	5.0%	8.00%
Total	100.0%	

Discount Rate

The discount rate used to measure the Total Pension Liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rates specified in statute. Based on that assumption, the pension plan's Fiduciary Net Position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the Total Pension Liability.

	Total Pension Liability (a)	Increase/(Decrease) Fiduciary Net Position (b)	Net Pension Liability/(Asset) (a)-(b)
Balances as of December 31, 2014	\$ 331,566	\$ 386,874	\$ (55,308)
Changes for the year:			
Service cost	48,690		48,690
Interest	24,109		24,109
Changes of Benefit Terms			-
Difference between Expected and Actual Experience	22,217		22,217
Changes in Assumptions	15,757		15,757
Contributions - Employer		8,033	(8,033)
Contributions - Employee		38,512	(38,512)
Net investment income		571	(571)
Benefit Payments, Including Refunds of Employee Contributions	(22,995)	(22,995)	-
Administrative Expense		(348)	348
Other Changes		(17)	17
Net Changes	87,778	23,756	64,022
Balances as of December 31, 2014	\$ 419,344	\$ 410,630	\$ 8,715

Sensitivity of the net pension liability to changes in the discount rate

The following presents the net pension liability of the City, calculated using the discount rate of 6.75%, as well as what the City's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.75%) or 1-percentage-point higher (7.75%) than the current rate:

1% Decrease 5.75%	Current Single Rate Assumption 6.75%	1% Increase 7.75%
\$ 75,400	\$ 8,715	\$ (45,715)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's Fiduciary Net Position is available in a separately-issued TMRS financial report. That report may be obtained on the Internet at www.tmrs.com.

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended September 30, 2016, the City recognized pension expense of \$15,960.

At September 30, 2016 the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Inflows of Resources	Deferred Outflows of Resources
Differences between expected and actual experience	\$ 15,946	\$ 17,499
Changes of assumptions	-	12,612
Net difference between projected and actual earnings	-	23,775
Contributions made subsequent to measurement date	-	7,947
Total	<u>\$ 15,946</u>	<u>\$ 61,833</u>

\$7,947 reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the year ending September 30, 2016. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended December 31:

2016	\$ 8,389
2017	8,389
2018	8,489
2019	12,882
2020	74
Thereafter	-
Total	<u>\$ 38,223</u>

K. Supplemental Death Benefits Fund

The City also participates in the cost sharing multiple-employer defined benefit group-term life insurance plan operated by the Texas Municipal Retirement System (TMRS) known as the Supplemental Death Benefits Fund (SDBF). The City elected, by ordinance, to provide group-term life insurance coverage to both current and retired employees. The City may terminate coverage under and discontinue participation in the SDBF by adopting an ordinance before November 1 of any year to be effective the following January 1.

The death benefit for active employees provides a lump-sum payment approximately equal to the employee's annual salary (calculated based on the employee's actual earnings, for the 12-month period preceding the month of death); retired employees are insured for \$7,500; this coverage is an "other postemployment benefit," or OPEB.

Contributions

The City contributes to the SDBF at a contractually required rate as determined by an annual actuarial valuation. The rate is equal to the cost of providing one-year term life insurance. The funding policy for the SDBF program is to assure that adequate resources are available to meet all death benefit payments for the upcoming year; the intent is not to pre-fund retiree term life insurance during the employees' entire careers.

The City's contributions for the TMRS SDBF for the years ended 2016, 2015 and 2014 were \$1,197, \$580 and \$499, respectively, which equaled the required contributions each year.

L. Interfund Receivable and Payables

During the year ended September 30, 2016, the City's transfers between funds consisted of:

	Transfers In	Transfers Out
General Fund	\$ 17,127	\$ 23,000
Debt Service Fund	97,000	
Enterprise Funds -		
Utility Fund	47,484	231,004
Recreation Fund	109,520	17,127
Totals	\$ 271,131	\$ 271,131

M. Employee Insurance Benefits

All regular full time employees of the City are eligible for coverage under the group hospitalization, medical and life insurance program provided by the City through the TML Intergovernmental Benefits Pool. The City pays the premium for eligible employees and employees, at their option, may authorize payroll withholdings to pay premiums for eligible family members.

N. Cash Flows Statement - Supplemental Disclosures

Since the City is tax exempt no income tax was paid in 2015 and 2016. The City paid interest in the amount of \$4,495 in 2015 and \$5,864 in 2016.

O. Excess of Expenditures over Appropriations

Expenditures in the General Fund budget line item functions General Government and Capital Outlay exceeded appropriations. Expenditures also exceeded appropriations in total.

P. Risk Management

The City's risk management program includes coverage for property, general liability, automobile liability, public officials' liability and employee dishonesty bonds. The City participates in the Texas Municipal League joint self-insurance fund, which is a public entity risk pool. The premiums paid to TML result in the transfer of risk to the pool.

Q. Prior Period Adjustment

As of October 1, 2016 the City assumed all assets, liabilities and net position of the component unit Meadowlakes Public Facility Corporation. This resulted in a prior period adjustment in the Recreation Fund in the amount of \$44,844.

R. Subsequent Event

The City has evaluated subsequent events through February 20, 2017, the date which the financial statements were available to be issued. The City is not aware of any subsequent events that materially impact the financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF MEADOWLAKES, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2016

	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)
	Original	Final		
REVENUES:				
Taxes:				
Property Taxes	\$ 348,000	\$ 351,200	\$ 350,642	\$ (558)
Franchise Tax	51,000	78,695	78,678	(17)
Other Taxes	1,200	1,200	1,198	(2)
Licenses and Permits	5,000	4,795	4,645	(150)
Fines	3,450	2,725	2,368	(357)
Investment Earnings	850	450	2	(448)
Other Revenue	2,850	3,415	3,866	451
Total Revenues	412,350	442,480	441,399	(1,081)
EXPENDITURES:				
Current:				
General Government	273,850	263,632	266,523	(2,891)
BCAD	11,600	13,650	11,760	1,890
Ordinance Enforcement/Public Safety	91,700	89,250	84,355	4,895
Traffic Control	15,125	20,000	19,830	170
Municipal Court	9,650	9,650	8,890	760
Animal Control	9,425	10,425	9,556	869
Capital Outlay:				
Capital Outlay	-	12,873	30,000	(17,127)
Total Expenditures	411,350	419,480	430,914	(11,434)
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,000	23,000	10,485	(12,515)
OTHER FINANCING SOURCES (USES):				
Transfers In	-	-	17,127	17,127
Transfers Out (Use)	(1,000)	(23,000)	(23,000)	-
Total Other Financing Sources (Uses)	(1,000)	(23,000)	(5,873)	17,127
Net Change	-	-	4,612	4,612
Fund Balance - October 1 (Beginning)	366,010	366,010	366,010	-
Fund Balance - September 30 (Ending)	\$ 366,010	\$ 366,010	\$ 370,622	\$ 4,612

The notes to the financial statements are an integral part of this statement.

CITY OF MEADOWLAKES, TEXAS
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
TEXAS MUNICIPAL RETIREMENT SYSTEM
SEPTEMBER 30, 2016

EXHIBIT G-2

	2016	2015
A. Total Pension Liability		
Service Cost	\$ 48,690	\$ 40,640
Interest (on the Total Pension Liability)	24,109	22,277
Changes of Benefit Terms	-0-	-0-
Difference between Expected and Actual Experience	22,217	(26,644)
Changes of Assumptions	15,757	-0-
Benefit Payments, including refunds of employee contributions	(22,995)	(5,259)
Net change in Total Pension Liability	\$ 87,778	\$ 31,014
Total Pension Liability - Beginning	331,566	300,552
Total Pension Liability - Ending	\$ 419,344	\$ 331,566
B. Total Fiduciary Net Position		
Contributions - Employer	\$ 8,033	\$ 5,271
Contributions - Employee	38,512	32,651
Net Investment Income	571	19,188
Benefit Payments, including refunds of employee contributions	(22,995)	(5,259)
Administrative Expense	(348)	(200)
Other	(17)	(16)
Net Change in Plan Fiduciary Net Position	\$ 23,755	\$ 51,635
Plan Fiduciary Net Position - Beginning	386,874	335,239
Plan Fiduciary Net Position - Ending	\$ 410,629	\$ 386,874
C. Net Pension Liability	\$ 8,715	\$ (55,308)
D. Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	97.92%	116.68%
E. Covered Employee Payroll	\$ 550,170	\$ 466,448
F. Net Pension Liability as a Percentage of Covered Employee Payroll	1.58%	(11.86%)

Note: GASB 68, Paragraph 46, a and b requires that the data in this schedule be presented for the time period covered by the measurement date rather than the governmental entity's current fiscal year.

Note: Only two years of data are presented in accordance with GASBS #68, paragraph 138. "The information for all periods for the 10-year schedules that are required to be presented as required supplementary information may not be available initially. In these cases, during the transition period, that information should be presented for as many years as are available. The schedules should not include information that is not measured in accordance with the requirements of this Statement."

CITY OF MEADOWLAKES, TEXAS
SCHEDULE OF CONTRIBUTIONS
TEXAS MUNICIPAL RETIREMENT SYSTEM
SEPTEMBER 30, 2016

EXHIBIT G-3

	2016	2015
Actuarially Determined Contribution	\$ 11,087	\$ 6,391
Contributions in Relation to the Actuarially Determined Contributions	11,087	6,391
Contribution Deficiency (Excess)	\$ -0-	\$ -0-
Covered Employee Payroll	\$ 826,357	\$ 466,573
Contributions as a Percentage of Covered Employee Payroll	1.35%	1.37%

Note: GASB 68, Paragraph 81 requires that the data in this schedule be presented as of the governmental entity's respective fiscal years as opposed to the time periods covered by the measurement dates ending December 31, 2014 for Fiscal Year 2015 and December 31, 2015 for Fiscal Year 2016.

Note: In accordance with GASB 68, Paragraph 138, only two years of data are presented this reporting period. "The information for all periods for the 10-year schedules that are required to be presented as required supplementary information may not be available initially. In these cases, during the transition period, that information should be presented for as many years as are available. The schedules should not include information that is not measured in accordance with the requirements of this Statement."

CITY OF MEADOWLAKES, TEXAS
NOTES TO THE SCHEDULE OF CONTRIBUTIONS
SEPTEMBER 30, 2016

Valuation Date:

Notes Actuarially determined contribution rates are calculated as of December 31, and become effective in January 13 months later.

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	25 years
Asset Valuation Method	10 Year smoothed market; 15% soft corridor
Inflation	2.5%
Salary Increases	3.5% to 10.5% including inflation
Investment Rate of Return	6.75%
Retirement Age	Experience-based tables of rates that are specific to the City's plan of benefits. Last updated for the 2015 valuation pursuant to an experience study of the period 2010-2014
Mortality	RP-2000 Combined Mortality Table with Blue Collar Adjustment with male rates multiplied by 109% and female rates multiplied by 103% and projected on a fully generational basis with scale BB

Other Information:

Notes There were no benefit changes during the year.

NEFFENDORF & KNOPP, P.C.
Certified Public Accountants

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FREDERICKSBURG, TEXAS 78624-0874
(830) 997-3348

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MEMBER
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

MEMBER
TEXAS SOCIETY OF
CERTIFIED PUBLIC ACCOUNTANTS

February 20, 2017

Honorable Mayor and Aldermen
City of Meadowlakes, Texas
Meadowlakes, TX 78654

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Meadowlakes, Texas for the year ended September 30, 2016. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards (and, if applicable, *Government Auditing Standards* and OMB Circular A-133), as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated July 13, 2016. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the City of Meadowlakes, Texas are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year ended September 30, 2016. We noted no transactions entered into by the governmental unit during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to each opinion unit's financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated February 20, 2017.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the governmental unit's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the governmental unit's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to the required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

Recommendations

Expenditures

Bank reconciliation audit procedures revealed payments that occurred after year end but the checks were dated in September 2016. We recommend expenditures made after the fiscal year end that qualify for inclusion in the fiscal year be recorded appropriately to accounts payable.

Municipal Court Reporting

The general ledger, annual OCA report and the quarterly State Criminal Costs and Fees reports did not reconcile. We recommend the City reconcile the reports to the general ledger on a quarterly basis.

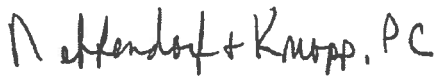
Budget Amendments

Expenditures in the General Fund budget line item functions General Government and Capital Outlay exceeded appropriations. Expenditures also exceeded appropriations in total. We recommend the City monitor the budget and make the appropriate budget amendments.

Restriction on Use

This information is intended solely for the use of the City Council and management of City of Meadowlakes and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,

Handwritten signature in black ink that reads "Neffendorf & Knopp, P.C." in a cursive, stylized script.

NEFFENDORF & KNOPP, P.C.

Fredericksburg, Texas

City of Meadowlakes

Mayor and Council Communication

COUNCIL ACTION: Agenda Item 7-B-Use of Child Safety Funds
--

DATE: March 15, 2017

REFERENCE: Agenda Item 7-B

Council Meeting Date: March 21, 2017

AGENDA ITEM: Utilization of Child Safety Funds generated by per §502.173, Texas Transportation Code

FROM: Johnnie Thompson, City Manager

Approved by Counsel: N/A

SUBJECT:

In 1991, the Texas Legislature created a “Child Safety Fund” which allows counties to collect up to \$1.50 per year from vehicle registrations. In 2015, Burnet County Commissioners’ Court passed an order to start collecting this additional fee as of January 1, 2016. The adopted legislation provides for the County to keep 10% of the funds as an administrative fee plus any additional amount proportional to the County’s population in the unincorporated areas of the County. The remaining funds must be distributed to the municipalities within the county based on population. The City of Meadowlakes portion of the funds for 2016 was \$2077.

The Funds collected must be used for legislatively mandated purposes. The main purpose is for school crossing guards, but if a city does not operate such a program, the funds can be for any program designed to enhance child safety, health, and nutrition as well as child abuse prevention activities.

There are several agencies and organizations in the area that I think could use the funds and fall within the scope of the authorized uses. In June of last year, the Council approved donating the funds collected under this program to the Marble Falls Area EMS to be used to help support their child safety seat program. Mr. Johnny Campbell, Executive Director, will be present to brief you on the use of the funds received last year and to ask that you continue to support the program.

RECOMMENDATION:

Staff recommends that the continued support of the Marble Falls Area EMS child safety seat program by donation of the funds generated by the “Child Safety Fund” for 2017. The City should approximate \$2,200 in “Child Safety Funds” in 2017.

City of Meadowlakes

Mayor and Council Communication

COUNCIL ACTION: Agenda Item 7-C-Interlocal Agreement with Burnet County
--

DATE: March 15, 2017

REFERENCE: Agenda Item 7-C

Council Meeting Date: March 21, 2017

AGENDA ITEM: Interlocal Agreement with Burnet County for assistance with installation of drainage facilities

FROM: Johnnie Thompson, City Manager

Approved by Counsel: N/A

SUBJECT:

We have been very fortunate that Burnet County Precinct 4 has assisted the City with various projects over the past several years. The County can provide up to \$15,000 in-kind machinery and equipment to help municipal projects. Previous assistance includes help with repaving the golf course parking lot, paving of the RV Park, several drainage and grading projects, tree removal and repairs to the fireplace at the restaurant.

This year we are requesting assistance from them to help install a new 36" drainage culvert and related dirt work at the wastewater treatment plant. We will install the culvert to help eliminate flooding of the site during heavy rainfall. It consists of the installation of approximately 300 feet of culvert, installation of a rock retaining wall, and necessary dirt work. Our staff will be assisting with this project as well.

Burnet County approved the Interlocal Agreement at their meeting on the 14th. After your approval, they hope to move-in by the end of the month to begin work. We hope to have this project completed by early April depending on the weather.

RECOMMENDATION:

Staff recommends approval of the interlocal.

ATTACHMENTS:

Interlocal Agreement with Burnet County as approved by the Burnet County Commissions Court on March 14th.

**INTER-LOCAL AGREEMENT BETWEEN
BURNET COUNTY, TEXAS
AND**

THE CITY OF MEADOWLAKES, TEXAS

This Agreement is made on the 14th day of March, 2017 by and between the COUNTY OF BURNET, a political subdivision of the State of Texas, hereinafter referred to as "BURNET COUNTY" and the CITY OF MEADOWLAKES, a municipal corporation, hereinafter referred to as the "CITY".

WHEREAS, the Inter-local Cooperation Act, Chapter 791 of the Texas Government Code authorizes units of local government to contract with one or more units of local government to perform government functions and services; and

WHEREAS, this Agreement is entered into pursuant to the authority, under the provisions of, and in accordance with, Chapters 791 of the Texas Government Code, for the performance of governmental functions and services and in accordance with Section 251.012 of the Texas Transportation Code. Specifically, this agreement concerns the installation of a water drain line located within CITY on City owned property. BURNET COUNTY will provide manpower and equipment for the project in an amount not to exceed a value of \$15,000, per state statute. The Burnet County Schedule of Values attached as "Exhibit A" will establish the value of the work provided; and

WHEREAS, BURNET COUNTY provides these services to the citizens of BURNET COUNTY, and has the capacity to service the needs of the public citizens within the city limits of CITY; and

WHEREAS, BURNET COUNTY and CITY have investigated and determined the project discussed in this agreement would be advantageous and beneficial to both CITY and to BURNET COUNTY as public roadways are commonly used by county residents and thus said project serves a public purpose. The Burnet County Commissioners Court deems that this project results in benefits to the county; and

WHEREAS, the governing bodies of CITY and BURNET COUNTY desire to foster goodwill and cooperation between the two entities; and

WHEREAS, CITY and BURNET COUNTY, deem it to be in the best interest of both entities to enter into this Agreement relative to the project described above and for such other and additional services as the parties may subsequently agree to by the execution of separate agreements and in consideration of the mutual covenants contained herein, CITY and BURNET COUNTY agree as follows:

SERVICES TO BE PERFORMED

CITY agrees to engage BURNET COUNTY to assist the City with the installation of a water drain line on City own property. BURNET COUNTY will provide manpower and equipment for the project in an amount not to exceed a value of \$15,000, together with all incidental acts, procedures, and methods necessary to accomplish the ends of such project.

DURATION OF AGREEMENT

Unless mutually initiated, cancelled, or terminated earlier than thirty (30) days written notice, this Agreement shall commence on the date of execution and shall expire upon the completion of the work performed and the compensation being provided over a maximum one year period.

COMPENSATION

BURNET COUNTY recognizes that "in kind" services shall be provided by CITY in consideration of this agreement. These "in kind" services may take place in the form of various acts and contributions. Amongst these types of services, CITY may provide excess material, equipment, manpower, or other resources it may possess for use on any COUNTY project that is deemed to serve a public purpose. Such compensation shall be provided upon request of COUNTY and upon a determination by CITY that said "in kind" services are available for use by COUNTY during the duration of this agreement. CITY's "in kind" compensation shall be limited to an amount not to exceed \$15,000 in value, per state statute.

RELATIONSHIP OF PARTIES

The parties intend that BURNET COUNTY, in performing services specified in this agreement, shall act as an independent contractor and shall have control of its work and the manner in which it is performed. Neither BURNET COUNTY, its agents, employees, volunteer help or any other person operating under this AGREEMENT, shall not be entitled to participate in any pension or other benefits that BURNET COUNTY provides it employees.

NOTICE TO PARTIES

Any notice given hereunder by either party to the other shall be in writing and may be affected by personal delivery in writing or by certified mail, return receipt requested. Notice to BURET COUNTY shall be sufficient if made or addressed to the office of the County Judge.

Notice to CITY shall be sufficient if made or addressed to the office of its City Manager/Administrator.

MISCELLANEOUS PROVISIONS

Indemnification:

CITY and COUNTY each agree to the extent allowed by law to promptly defend, indemnify and hold each other harmless from and against any and all claims, demands, suits causes of action, and judgments for (a) damages to the loss of property of any person; and/or (b) death, bodily injury, illness, disease, loss of services, or loss of income or wages to any person, arising out of incident to, concerning or resulting from the negligent or willful act or omissions of either party and their respective agents, officers, and or employees in the performance of their activities or duties pursuant to this Agreement.

Entire Agreement

This document contains the entire Agreement between the parties relating to the rights herein granted and the obligations herein assumed. Any oral representations or modifications concerning this instrument shall be of not or effect except in a subsequent modification in writing signed both parties.

This Agreement shall be governed by and constructed in accordance with the laws of the State of Texas.

No assignment of this Agreement or of any right accrued hereunder shall be made, in whole or part, by either party without the prior written consent of the other party. Venue shall be in BURNET COUNTY, TEXAS.

The undersigned officer and/or agents of the parties hereto are the properly authorized officials of the party presented and have the necessary authority to execute this Agreement on behalf of the parties hereto and each party hereby certifies to the other that any necessary resolutions extending said authority have duly passed and approved and are now in full force and effect.

EXECUTED by the parties hereto, each respective entity actin by and through its duly authorized official as required by law, on the date specified on the multiple counterpart executed by such entity.

The City of _____, Texas

Burnet County, Texas

BY: _____

City Manager/Administrator

BY:  _____

James Oakley
Burnet County Judge

DATE: _____

DATE: _____

IN THE COMMISSIONERS' COURT OF

BURNET COUNTY, TEXAS

ORDER OF APPROVAL OF INTERLOCAL COOPERATION CONTRACT WITH

City of Meadowlakes

FOR

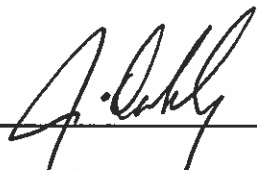
Assisting the City with installation of a water drain line on CITY owned property

The Commissioners' Court of BURNET COUNTY, TEXAS, in compliance with §791.015 of the Texas Government Code, otherwise known as the Inter-local Cooperation Act, and before the commencement of any work to construct, improve, or repair the subject matter of an Inter-local Contract with the City of Meadowlakes, hereby authorizes and approves this separate specific written approval for the proposed project. In this regard, the following provisions apply to such proposed Inter-local Cooperation Contract:

1. This approval is separate and distinct from the Inter-local Cooperation Contract itself.
2. The proposed project is for BURNET COUNTY to: assist the CITY with installation of a water drain line on CITY owned property

3. The Commissioners' Court of BURNET COUNTY, TEXAS specifically finds that herein described project would serve a public purpose, and would be beneficial to the citizens of BURNET COUNTY, TEXAS.

Date:



County Judge, James Oakley

Attest:

County Clerk, Janet Parker

Ex officio clerk of the Burnet County Commissioners' Court