

City of Meadowlakes

February 2016 Financial Statements

City of Meadowlakes
Combined Balance Sheet
as of 2-29-16

	General Fund	Utility Fund	Debt Service Fund	Recreation Fund*	Total Memorandum Only
<u>ASSETS</u>					
<u>Current Assets</u>					
Cash	\$340,959	\$181,070	\$341,928	\$50,133	\$914,090
Restricted	\$0	\$944	\$0	\$0	\$944
Invested Funds	\$241,008	\$251,108	\$0	\$0	\$492,116
Total Cash	\$581,967	\$433,122	\$341,928	\$50,133	\$1,407,150
<u>Accounts Receivable</u>					
Long Term Receivables	\$0	\$0	\$141,120	\$0	\$141,120
Current Receivables & Prepaid	\$15,052	\$112,179	\$9,044	\$13,336	\$149,611
Totals Receivables	\$15,052	\$112,179	\$150,164	\$13,336	\$290,731
<u>Inventory</u>	\$0	\$76,490	\$0	\$6,001	\$82,491
<u>Total Current Assets</u>	\$597,019	\$621,791	\$492,092	\$69,470	\$1,780,372
<u>Fixed Assets</u>	\$0	\$3,740,332	\$0	\$100,109	\$3,840,441
Deferred Outflow Employee Pension	\$0	\$5,952	\$0	\$0	\$0
TOTAL ASSETS	\$597,019	\$4,368,075	\$492,092	\$169,579	\$5,626,765

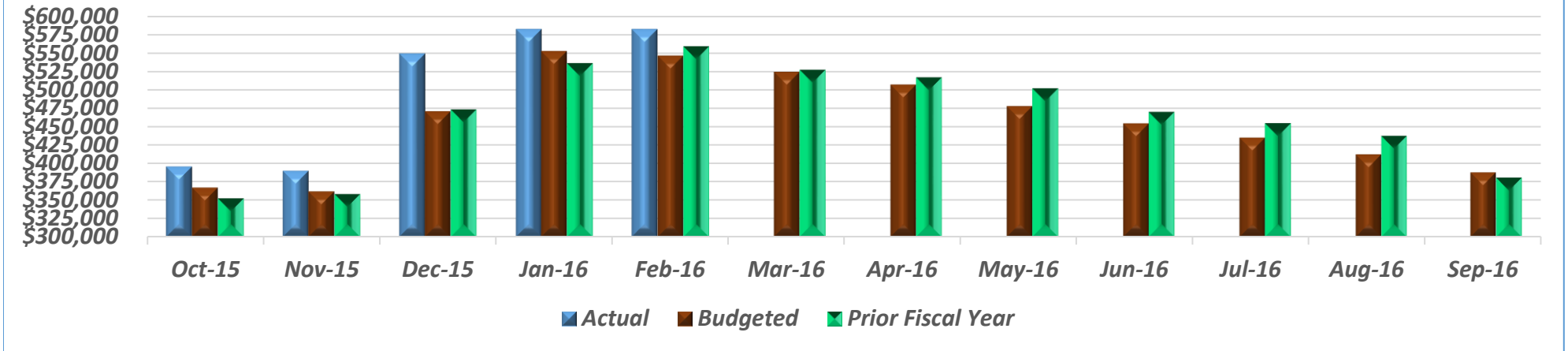
City of Meadowlakes
Combined Balance Sheet
as of 2-29-16

	General Fund	Utility Fund	Debt Service Fund	Recreation Fund*	Total Memorandum Only
<u>LIABILITIES & EQUITY</u>					
<u>Current Liabilities</u>					
Accounts Payable	\$3,811	\$25,788	\$0	\$1,776	\$31,375
Service/Deposits Payable	\$16,992	\$85,934	\$0	\$0	\$102,926
Current Portion Loan Payable		\$42,276	\$0	\$0	\$42,276
Restricted Funds	\$19,045	\$17,127	\$0	\$2,267	\$38,439
Accrued Employee Vacation		\$11,183	\$0	\$0	\$11,183
Other Liabilities	\$11,647	\$0	\$8,956	\$0	\$20,603
Prior Year Adjustments	\$0	\$275,466	\$0	\$99,677	\$375,143
Total Current Liabilities	\$51,495	\$457,774	\$8,956	\$103,720	\$621,944
<u>Long Term Liabilities</u>					
Net Pension Liability	\$0	\$14,573			
Deferred Inflow Employee Pension		\$14,481			
2013 Lease/Purchase Water Tank	\$0	\$55,268	\$0	\$0	\$55,268
Total Long Term Liabilities	\$0	\$84,322	\$0	\$0	\$84,322
					\$0
Total Liabilities	\$51,495	\$542,096	\$8,956	\$103,720	\$706,266
<u>Equity</u>					
Retained Earnings	\$282,516	\$318,296	\$0	-\$23,804	\$577,009
Fund Balance	\$83,493	\$184,965	\$154,965	-\$109,469	\$313,954
Reserved for Inventories	\$0	\$21,711	\$0	\$0	\$21,711
Fixed Assets	\$0	\$3,316,343	\$0	\$76,084	\$3,392,427
Other Funds	\$0	\$0	\$0	\$0	\$0
Net Income	\$179,514	-\$15,337	\$328,172	\$5,650	\$497,998
Total Equity	\$545,523	\$3,825,978	\$483,136	-\$51,538	\$4,803,099
TOTAL LIABILITIES & EQUITY	\$597,018	\$4,368,073	\$492,092	\$52,182	\$5,509,365

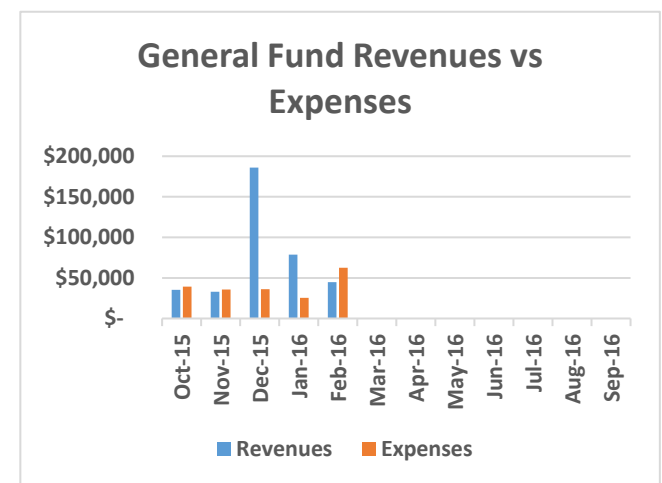
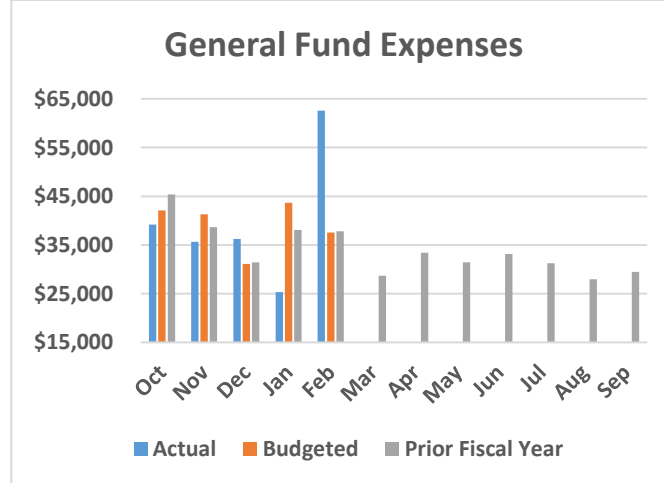
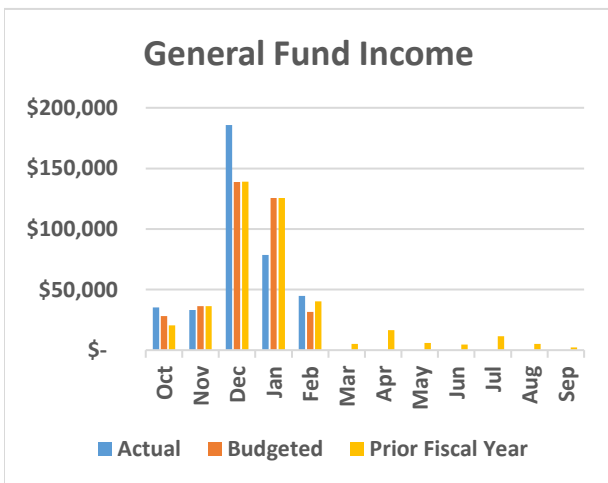
(Note: Difference in assets vs liabilities due to rounding.)

*Recreation Fund is not correctly depicted due to errors in Hidden Falls Balance Sheet

General Fund Cash Flow



	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16
Beginning Cash	\$380,746	\$395,687	\$389,821	\$ 548,899								
Cash Inflow	\$57,433	\$33,070	\$193,184	\$ 78,628								
Cash Outflow	\$42,492	\$38,936	\$34,106	\$ 34,123								
Ending Cash	\$395,687	\$389,821	\$548,899	\$593,404								
Increase/(Decrease) in Cash Since First of FY	\$ 14,941	\$ (5,866)	\$ 159,078	\$ 44,505	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



City of Meadowlakes
Profit & Loss Budget vs. Actual
General Fund
Jan. 2016

	Feb-16	Budgeted Feb 16	Year-to-date	Budget Year- to-date
Ordinary Income/Expense				
Income				
05-4120 · Ad Valorem Tax	\$38,258	\$29,580	\$321,861	\$325,032
05-4121 · Franchise Fees	\$5,745	\$1,250	\$51,793	\$30,875
05-4180 · Liquor Tax	\$0	\$0	\$556	\$600
05-4200 · City Bldg Permits	\$590	\$225	\$2,210	\$1,275
05-4300 · Judicial	\$50	\$325	\$995	\$1,005
Total 05-4600 · Miscellaneous	<u>\$162</u>	<u>\$200</u>	<u>\$915</u>	<u>\$1,105</u>
 Total Income	 \$44,805	 \$31,580	 \$378,329	 \$359,892
 Expense				
5001 · Employee Expenses	\$16,037	\$15,883	\$89,338	\$93,693
5010 · Administrative Expenses	\$4,749	\$11,179	\$19,295	\$30,902
5020 · Insurance Expense	\$650	\$0	\$4,985	\$5,925
5030 · Judicial Expense	\$650	\$442	\$4,390	\$6,306
5040 · Building and Facility Operation	\$592	\$882	\$3,313	\$5,418
6010 · Ordinance Enforcement	\$940	\$1,324	\$5,938	\$6,742
6020 · Animal Control	\$649	\$757	\$3,469	\$4,110
6030 · Traffic Control	\$1,433	\$1,171	\$7,656	\$7,080
6050 · Contract Emergency Service	\$5,886	\$5,895	\$29,431	\$34,475
05-8500 · Transfers Out	\$1,000	\$0	\$1,000	\$1,000
05-8700 · Capital Expenditure over \$5,000	\$30,000	\$0	\$30,000	\$0
 Total Expense	 \$62,585	 \$37,533	 \$198,815	 \$195,651
 Net Profit	 -\$17,780	 -\$5,953	 \$179,514	 \$164,241

**City of Meadowlakes
Profit & Loss Budget vs. Actual
General Fund
Jan. 2016**

	Feb-16	Budgeted Feb 16	Year-to-date	Budget Year- to-date
Income				
05-4120 · Ad Valorem Tax	\$38,258	\$29,580	\$321,861	\$325,032
05-4121 · Franchise Fees				
05-4140 · PEC Franchise Tax		\$0	\$18,743	\$19,875
05-4160 · Cable Franchise Tax	\$4,357	\$0	\$30,196	\$8,500
05-4170 · Telephone Franchise Tax	\$1,388	\$1,250	\$2,854	\$2,500
05-4121 · Franchise Fees - Other	\$0	\$0	\$0	\$0
Total 05-4121 · Franchise Fees	\$5,745	\$1,250	\$51,793	\$30,875
05-4180 · Liquor Tax	\$0	\$0	\$556	\$600
05-4200 · City Bldg Permits				
05-4220 · Home Permits	\$0	\$100	\$800	\$600
05-4240 · Remodeling Permits	\$150	\$50	\$250	\$250
05-4260 · Fence & Decks Permits	\$200	\$50	\$650	\$250
05-4290 · Misc. Bldg Revenue	\$240	\$25	\$510	\$175
Total 05-4200 · City Bldg Permits	\$590	\$225	\$2,210	\$1,275
05-4300 · Judicial				
05-4320 · Court Costs	\$0	\$300	\$0	\$900
05-4340 · Court Fines	\$50	\$0	\$995	\$0
05-4380 · Administrative Fee	\$0	\$25	\$0	\$105
Total 05-4300 · Judicial	\$50	\$325	\$995	\$1,005
05-4460 · Interest - Investments	\$0	\$0	\$1	\$0
05-4620 · Pet Registration Fee	\$80	\$175	\$630	\$950
05-4630 · Miscellaneous	\$82	\$25	\$285	\$155
Total 05-4600 · Miscellaneous	\$162	\$200	\$915	\$1,105
Total Income	\$44,805	\$31,580	\$378,329	\$359,892
Gross Profit	\$44,805	\$31,580	\$378,329	\$359,892
Expense				
5000 · Administrative Expenses				
5001 · Employee Expenses				
05-6000 · Employee Expenditures				
05-6010 · Salary - Exempt	\$7,285	\$7,285	\$42,067	\$42,070
05-6015 · Salary - Non-exempt Employ	\$4,906	\$5,462	\$29,151	\$30,038
05-6025 · FICA/Medicare	\$933	\$1,000	\$5,594	\$6,120
05-6027 · Longevity Pay	\$0	\$0	\$2,215	\$3,000
05-6030 · Reserve - Payroll	\$0	\$0	\$0	\$0
05-6040 · Retirement	\$177	\$260	\$1,137	\$1,460

City of Meadowlakes
Profit & Loss Budget vs. Actual
General Fund
Jan. 2016

	Feb-16	Budgeted Feb 16	Year-to-date	Budget Year- to-date
05-6045 · Health Insurance	\$1,676	\$1,743	\$7,172	\$8,715
05-6046 · Disability	\$0	\$0	\$106	\$0
05-6070 · Unemployment Reserve Exp.	\$1,000	\$0	\$1,000	\$1,000
05-6071 · Training & Travel	\$0	\$50	\$133	\$500
05-6072 · Dues and Memberships	\$0	\$0	\$500	\$375
05-6075 · Miscellaneous	\$60	\$83	\$263	\$415
Total 05-6000 · Employee Expenditures	\$16,037	\$15,883	\$89,338	\$93,693
Total 5001 · Employee Expenses	\$16,037	\$15,883	\$89,338	\$93,693
5010 · Administrative Expenses				
05-5000 · Property Tax Collection Expense				
05-5020 · Quarterly Expense	\$2,906	\$0	\$5,813	\$6,000
05-5040 · Collection Expense	\$0	\$63	\$0	\$374
05-5000 · Property Tax Collection Expense -	\$0	\$0	\$0	\$0
Total 05-5000 · Property Tax Collection Expense	\$2,906	\$63	\$5,813	\$6,374
05-5100 · City Building Committee				
05-5180 · Miscellaneous/Supplies	\$0	\$40	\$135	\$0
05-5100 · City Building Committee - Other	\$0	\$0	\$0	\$120
Total 05-5100 · City Building Committee	\$0	\$40	\$135	\$120
05-5500 · Flood Plain/Emergency Mgt.	\$0	\$100	\$0	\$800
05-6100 · Professional Services				
05-6110 · City Attorney-General	\$0	\$250	\$255	\$1,250
05-6305 · Audit	\$0	\$4,000	\$0	\$4,000
05-6310 · Election	\$0	\$0	\$0	\$0
05-6366 · Codification	\$0	\$3,750	\$0	\$3,750
Total 05-6100 · Professional Services	\$0	\$8,000	\$255	\$9,000
05-6320 · Office Expense/Supplies	\$374	\$291	\$1,085	\$1,455
05-6325 · Lease-Copier	\$246	\$320	\$1,427	\$1,560
05-6326 · Office Equipment Repair & Maint	\$0	\$0	\$7,368	\$150
05-6327 · Cap Exp Under \$5000	\$0	\$2,000	\$0	\$7,500
05-6330 · Postage	\$17	\$145	\$86	\$735
05-6340 · Memberships-Variou	\$0	\$0	\$675	\$600
05-6350 · Telephone	\$75	\$54	\$288	\$270
05-6355 · Miscellaneous	\$596	\$166	\$1,627	\$838
05-6365 · Website Hosting & Upgrade	\$535	\$0	\$535	\$1,500
Total 5010 · Administrative Expenses	\$4,749	\$11,179	\$19,295	\$30,902
5020 · Insurance Expense				
05-6050 · Insurance - Worker's Comp	\$0	\$0	\$697	\$1,200
05-6210 · Liability	\$0	\$0	\$949	\$1,000
05-6220 · Crime	\$0	\$0	\$319	\$525
05-6230 · Errors & Omissions	\$0	\$0	\$3,020	\$3,200

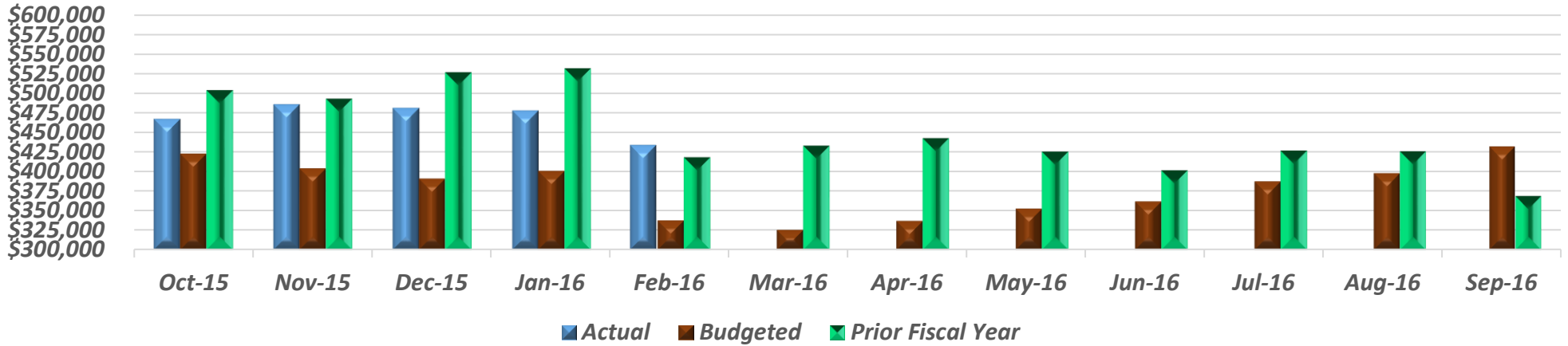
City of Meadowlakes
Profit & Loss Budget vs. Actual
General Fund
Jan. 2016

	Feb-16	Budgeted Feb 16	Year-to-date	Budget Year- to-date
Total 5020 · Insurance Expense	\$0	\$0	\$4,985	\$5,925
5030 · Judicial Expense				
05-5705 · Education	\$0	\$0	\$200	\$250
05-5710 · Membership	\$0	\$0	\$40	\$150
05-5720-Prosecuting Attorney	\$600	\$200	\$600	\$700
05-5725 · Court Software	\$0	\$0	\$3,500	\$4,000
05-5727 · Office Lease - Judge	\$0	\$200	\$0	\$1,000
05-5730 · Administrative Expense	\$50	\$42	\$50	\$206
Total 5030 · Judicial Expense	\$650	\$442	\$4,390	\$6,306
5040 · Building and Facility Operation				
05-6360 · Office Maintenance-Cleaning	\$260	\$300	\$1,040	\$1,500
05-6410 · Maintenance & Repair	\$85	\$291	\$195	\$1,455
05-6420 · Electric Service	\$247	\$291	\$1,212	\$1,463
05-6430 · Ins-Real Estate & Pers Prop	\$0	\$0	\$866	\$1,000
Total 5040 · Building and Facility Operation	\$592	\$882	\$3,313	\$5,418
Total 5000 · Administrative Expenses	\$22,028	\$28,386	\$121,321	\$142,244
6000 · Public Safety				
6010 · Ordinance Enforcement				
05-5225 · Ordinance Employee	\$856	\$1,050	\$4,696	\$5,210
05-5226 · Ordinance FICA/Med	\$66	\$83	\$359	\$419
05-5228 · Insurance - Worker's Comp	\$0	\$0	\$60	\$150
05-5230 · Ordinance Misc. Exp.	\$18	\$0	\$116	\$0
05-5274 · Mileage	\$0	\$133	\$391	\$669
05-5277 · Insurance - Auto Liability	\$0	\$0	\$283	\$294
05-5280 · Supplies/Miscellaneous	\$0	\$58	\$33	\$0
Total 6010 · Ordinance Enforcement	\$940	\$1,324	\$5,938	\$6,742
6020 · Animal Control				
05-5320 · Contract Agreement	\$633	\$633	\$3,167	\$3,165
05-5340 · Ins-Worker's Comp	\$0	\$0	\$315	\$325
05-5360 · Pet Holding Fee/Rabies	\$0	\$62	-\$60	\$310
05-5380 · Supplies/Miscellaneous	\$16	\$62	\$47	\$310
Total 6020 · Animal Control	\$649	\$757	\$3,469	\$4,110
6030 · Traffic Control				
05-5610 · Salary & Wages	\$1,331	\$1,038	\$6,010	\$5,190
05-5615 · FICA/Med	\$102	\$83	\$484	\$415
05-5620 · Ins-Worker's Comp	\$0	\$0	\$391	\$575
05-5630 · Ins-Law Enf Liability	\$0	\$0	\$765	\$800
05-5650 · Misc. Traffic Control Exp.	\$0	\$50	\$6	\$100

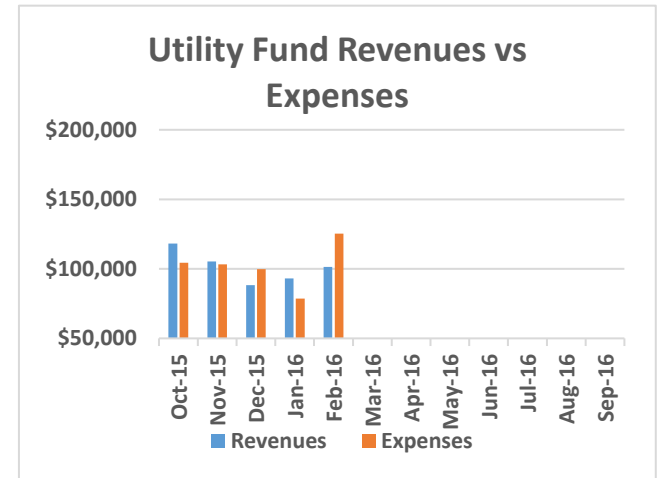
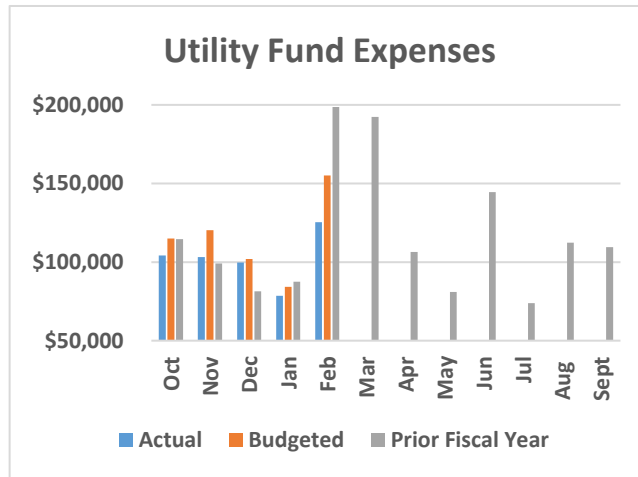
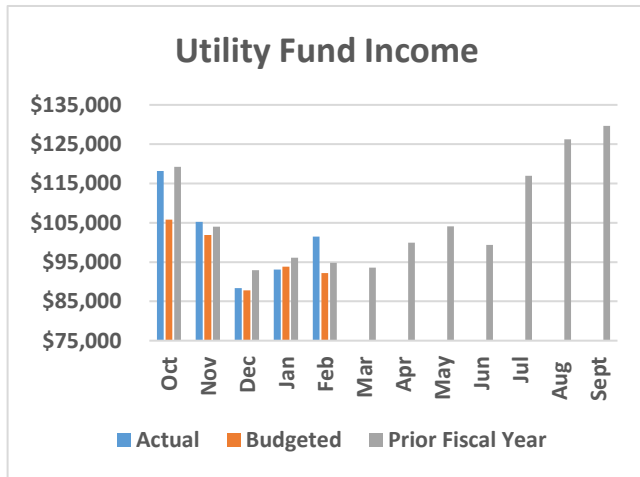
City of Meadowlakes
Profit & Loss Budget vs. Actual
General Fund
Jan. 2016

	Feb-16	Budgeted Feb 16	Year-to-date	Budget Year- to-date
Total 6030 · Traffic Control	\$1,433	\$1,171	\$7,656	\$7,080
6050 · Contract Emergency Service				
05-6610 · Marble Falls EMS	\$2,792	\$2,791	\$13,958	\$13,955
05-6620 · Marble Falls Fire	\$3,094	\$3,104	\$15,473	\$20,520
Total 6050 · Contract Emergency Service	<u>\$5,886</u>	<u>\$5,895</u>	<u>\$29,431</u>	<u>\$34,475</u>
Total 6000 · Public Safety	<u>\$8,907</u>	<u>\$9,147</u>	<u>\$46,494</u>	<u>\$52,407</u>
Total Expense	<u>\$30,935</u>	<u>\$37,533</u>	<u>\$167,815</u>	<u>\$194,651</u>
Net Ordinary Income	\$13,870	-\$5,953	\$210,514	\$165,241
Other Income/Expense				
Other Expense				
7000 · Non-Operating Expense				
05-8500 · Transfers Out				
05-8501 · Transfer to PWD Fund	\$500	\$0	\$500	\$500
05-8502 · Transfer to RCC Fund	\$500	\$0	\$500	\$500
05-8520 · Contingency Fund Exp.	\$0	\$0	\$0	\$0
Total 05-8500 · Transfers Out	<u>\$1,000</u>	<u>\$0</u>	<u>\$1,000</u>	<u>\$1,000</u>
05-8700 · Capital Expenditure over \$5,000	<u>\$30,000</u>	<u>\$0</u>	<u>\$30,000</u>	<u>\$0</u>
Total 7000 · Non-Operating Expense	<u>\$31,000</u>	<u>\$0</u>	<u>\$31,000</u>	<u>\$1,000</u>
Total Other Expense	<u>\$31,000</u>	<u>\$0</u>	<u>\$31,000</u>	<u>\$1,000</u>
Net Other Income	<u>-\$31,000</u>	<u>\$0</u>	<u>-\$31,000</u>	<u>-\$1,000</u>
Net Income	<u><u>-\$17,130</u></u>	<u><u>-\$5,953</u></u>	<u><u>\$179,514</u></u>	<u><u>\$164,241</u></u>

Utility Fund Cash Flow



	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16
Beginning Cash	\$431,518	\$466,252	\$484,900	\$480,133	\$477,167							
Cash Inflow	\$181,543	\$148,719	\$103,668	\$99,496	\$91,738							
Cash Outflow	\$146,809	\$130,071	\$108,435	\$102,462	\$135,783							
Ending Cash	\$466,252	\$484,900	\$480,133	\$477,167	\$433,122							
Increase/(Decrease) in Cash Since First of FY	\$ 34,734	\$ 53,382	\$ 48,615	\$ 45,649	\$ 1,604	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



City of Meadowlakes-Utility Fund
Profit & Loss Budget vs. Actual
Jan. 2016

	Feb 16	Budget Feb 16	Year to Date	Budget Year to Date
<u>Income</u>				
5010 · Water Revenue	\$ 33,479	\$ 25,319	\$ 165,398	\$ 146,672
5020 · Sewer Revenues	\$ 42,547	\$ 42,184	\$ 211,278	\$ 209,643
5030 · Garbage Revenue	\$ 17,070	\$ 16,645	\$ 84,389	\$ 83,225
5110 · Contract Services	\$ 7,083	\$ 7,083	\$ 35,417	\$ 35,416
5120 · Water Connect Fee Revenue	\$ -	\$ -	\$ 2,475	\$ 875
5130 · Sewer Connect Fee Revenue	\$ -	\$ -	\$ 2,175	\$ 725
5140 · Transfer Fee	\$ 200	\$ 75	\$ 900	\$ 1,050
5150 · Penalty & Interest Earned	\$ 575	\$ 566	\$ 3,702	\$ 3,253
5170 · Miscellaneous Revenues	\$ 34	\$ 325	\$ 131	\$ 1,625
5181 · Non-Rev-Xfer In-General Fund	\$ 500	\$ -	\$ 500	\$ -
5200 · Interest earned on Investments	\$ 2	\$ -	\$ 8	\$ -
Total Income	<u>\$ 101,490</u>	<u>\$ 92,197</u>	<u>\$ 506,373</u>	<u>\$ 482,484</u>
Gross Profit	\$ 101,490	\$ 92,197	\$ 506,373	\$ 482,484
<u>Expense</u>				
Total 6111 · Other Employee Expenses	\$ 34,786	\$ 34,147	\$ 190,868	\$ 203,916
Total 6200 · Administrative Expenses	\$ 1,691	\$ 2,265	\$ 29,698	\$ 30,765
6300 · Operating Expenses				
Total 6301 · Water Treatment Operational	\$ 3,092	\$ 42,625	\$ 43,440	\$ 68,725
Total 6302 · Wastewater Operational Exp	\$ 4,164	\$ 7,060	\$ 25,454	\$ 38,290
Total 6303 · Other Operational Expenses	\$ 3,097	\$ 15,466	\$ 32,975	\$ 60,938
Total 6500 · Solid Waste Collection' Exp	<u>\$ 14,900</u>	<u>\$ 14,917</u>	<u>\$ 74,950</u>	<u>\$ 74,581</u>
Total Operating Expense	\$ 25,253	\$ 80,068	\$ 176,819	\$ 242,534
Total 8200 · Transfer to Other Funds	\$ 15,166	\$ 15,166	\$ 75,834	\$ 75,834
Total 9140 · 2013 I&S Expenses	<u>\$ 48,491</u>	<u>\$ 23,489</u>	<u>\$ 48,491</u>	<u>\$ 23,489</u>
Total Expenses	\$ 125,387	\$ 155,135	\$ 521,710	\$ 576,538
Net Income	<u>\$ (23,897)</u>	<u>\$ (62,938)</u>	<u>\$ (15,337)</u>	<u>\$ (94,054)</u>

City of Meadowlakes-Utility Fund
Profit & Loss Budget vs. Actual
Jan. 2016

	Feb 16	Budget Feb 16	Year to Date	Budget Year to Date
<u>Expense</u>				
6100 · Employee Expenses				
6110 · Salaries & Wages				
6410 · Salaries Exempt Employees	\$ 5,027	\$ 5,298	\$ 27,646	\$ 29,137
6415 · Salaries & Wages-Non-Exempt	\$ 19,284	\$ 20,075	\$ 105,828	\$ 110,430
6416 · Overtime & Standby Pay	\$ 937	\$ 900	\$ 6,198	\$ 5,125
6417 · Longevity Pay-Exempt/Non-Exempt	\$ -	\$ -	\$ 4,653	\$ 6,400
Total 6110 · Salaries & Wages	\$ 25,248	\$ 26,273	\$ 144,325	\$ 151,092
6111 · Other Employee Expenses				
6116 · Unemployment Expense	\$ 1,750	\$ -	\$ 1,750	\$ 1,750
6120 · FICA Expense	\$ 1,931	\$ 2,000	\$ 11,041	\$ 11,400
6140 · Worker's Compensation Insurance	\$ -	\$ -	\$ 8,474	\$ 10,000
6150 · Employee Insurance Expenses	\$ 4,656	\$ 4,833	\$ 17,834	\$ 24,165
6160 · Employee Retirement Expense	\$ 366	\$ 500	\$ 2,242	\$ 2,750
6170 · Employee Uniform Expense	\$ 508	\$ 291	\$ 1,799	\$ 1,459
6180 · Employee Training & Travel Exp	\$ 327	\$ 250	\$ 3,178	\$ 1,300
6560 · Miscellaneous Employee Expenses	\$ -	\$ -	\$ 225	\$ -
Total 6111 · Other Employee Expenses	\$ 9,538	\$ 7,874	\$ 46,543	\$ 52,824
Total 6100 · Employee Expenses	\$ 34,786	\$ 34,147	\$ 190,868	\$ 203,916
6200 · Administrative Expenses				
6210 · Auditing Expense	\$ -	\$ -	\$ -	\$ -
6225 · Misc. Dues & Fees				
6226 · TECQ Fees	\$ 50	\$ -	\$ 3,374	\$ 3,500
6227 · Other Misc. Dues & Fees	\$ 125	\$ 150	\$ 250	\$ 900
Total 6225 · Misc. Dues & Fees	\$ 175	\$ 150	\$ 3,624	\$ 4,400
6235 · Computer/Office Equip R&M	\$ -	\$ -	\$ 1,991	\$ 1,200
6240 · Software Update	\$ 750	\$ 500	\$ 1,995	\$ 1,500
6250 · Office Supplies	\$ 69	\$ 300	\$ 1,173	\$ 1,600
6255 · Postage Expense	\$ 51	\$ 750	\$ 1,151	\$ 2,250
6260 · Telephone Expense	\$ 517	\$ 485	\$ 2,071	\$ 2,405
6270 · Insurance - GL & Property	\$ -	\$ -	\$ 16,716	\$ 16,500
6280 · Bad Debts	\$ -	\$ -	\$ -	\$ 500
6282 · Administrative-Miscellaneous	\$ 129	\$ 80	\$ 977	\$ 410
Total 6200 · Administrative Expenses	\$ 1,691	\$ 2,265	\$ 29,698	\$ 30,765
6300 · Operating Expenses				
6301 · Water Treatment Operational Exp				
6305 · Water Treatment Electrical	\$ 2,261	\$ 2,100	\$ 11,876	\$ 13,100
6310 · Heating Fuel-WTP		\$ 500	\$ 102	\$ 1,000
6314 · R&M-Plant & Pump Station	\$ 36	\$ 1,000	\$ 2,277	\$ 4,500

City of Meadowlakes-Utility Fund
Profit & Loss Budget vs. Actual
Jan. 2016

	Feb 16	Budget Feb 16	Year to Date	Budget Year to Date
6316 · WTP Chemical Expense	\$ 673	\$ 275	\$ 8,268	\$ 5,375
6320 · Water Outside Testing Expense	\$ 122	\$ 250	\$ 1,120	\$ 1,250
6328 · Distribution Repair & Maint.	\$ -	\$ 500	\$ 3,039	\$ 2,000
6355 · Meter Purchased	\$ -	\$ 37,000	\$ 16,758	\$ 40,000
6360 · Tap Materials-Water	\$ -	\$ 1,000	\$ -	\$ 1,500
Total 6301 · Water Treatment Operational Exp	\$ 3,092	\$ 42,625	\$ 43,440	\$ 68,725
6302 · Wastewater Operational Expenses				
6304 · Wastewater Electrical	\$ 2,122	\$ 2,580	\$ 10,416	\$ 12,900
6311 · Propane-Wastewater	\$ -	\$ 500	\$ 232	\$ 1,000
6317 · WWTP Chemicals	\$ 274	\$ -	\$ 1,877	\$ 2,700
6318 · Outside Testing Wastewater	\$ 112	\$ 230	\$ 534	\$ 1,140
6321 · Collection System R&M			\$ 498	
63212 · Lift Station Repairs		\$ -	\$ -	\$ 2,500
6321 · Collection System R&M - Other		\$ -	\$ -	\$ 300
Total 6321 · Collection System R&M	\$ -	\$ -	\$ 498	\$ 2,800
6322 · Irrigation Maintenance Expense	\$ -	\$ -		\$ -
6324 · Irrigation Electric Subsidy	\$ 664	\$ 1,250	\$ 3,989	\$ 6,250
6327 · WWTP Repair & Maintenance	\$ 992	\$ 2,500	\$ 7,908	\$ 11,500
Total 6302 · Wastewater Operational Expenses	\$ 4,164	\$ 7,060	\$ 25,454	\$ 38,290
6303 · Other Operational Expenses				
63031 · Repair & Maintenance-Other				
6329 · R&M-Building/Misc.	\$ 1,177	\$ 1,000	\$ 5,898	\$ 5,000
63291 · Drainage Repair & Maintenance	\$ -	\$ 5,000	\$ 1,050	\$ 17,500
6654 · Engineering Study	\$ -	\$ -	\$ -	\$ -
Total 63031 · Repair & Maintenance-Other	\$ 1,177	\$ 6,000	\$ 6,948	\$ 22,500
6330 · Vehicle Repair & Maintenance	\$ 87	\$ 575	\$ 6,031	\$ 2,925
6335 · Machinery Repair & Maintenance	\$ 393	\$ 1,250	\$ 3,683	\$ 6,250
6340 · Vehicle & Machinery Fuel				
6341 · Vehicle Fuel	\$ 614	\$ 1,166	\$ 3,503	\$ 5,838
6342 · Machinery Fuel	\$ -	\$ 625	\$ 1,202	\$ 2,875
Total 6340 · Vehicle & Machinery Fuel	\$ 614	\$ 1,791	\$ 4,705	\$ 8,713
6345 · Equipment Lease/Rental	\$ -	\$ -		\$ -
6350 · Miscellaneous Operational Exp.	\$ 826	\$ 500	\$ 1,280	\$ 1,500
6365 · Small Tools	\$ -	\$ 350	\$ 1,008	\$ 1,550
6550 · Assets Purchased	\$ -	\$ 5,000	\$ 9,320	\$ 17,500
Total 6303 · Other Operational Expenses	\$ 3,097	\$ 15,466	\$ 32,975	\$ 60,938
Total 6300 · Operating Expenses	\$ 10,353	\$ 65,151	\$ 101,869	\$ 167,953

City of Meadowlakes-Utility Fund
Profit & Loss Budget vs. Actual
Jan. 2016

	<u>Feb 16</u>	<u>Budget Feb 16</u>	<u>Year to Date</u>	<u>Budget Year to Date</u>
6500 · Solid Waste Collection Expenses				
6510 · Garbage Service Expense	\$ 14,900	\$ 14,917	\$ 74,950	\$ 74,581
Total 6500 · Solid Waste Collection' Expenses	<u>\$ 14,900</u>	<u>\$ 14,917</u>	<u>\$ 74,950</u>	<u>\$ 74,581</u>
8200 · Transfer to Other Funds				
8220 · Transfer to Debt Service Fund	\$ 8,083	\$ 8,083	\$ 40,417	\$ 40,417
8240 · Transfer to RCC Fund	\$ 7,083	\$ 7,083	\$ 35,417	\$ 35,417
Total 8200 · Transfer to Other Funds	<u>\$ 15,166</u>	<u>\$ 15,166</u>	<u>\$ 75,834</u>	<u>\$ 75,834</u>
Total Expense	<u>\$ 76,896</u>	<u>\$ 131,646</u>	<u>\$ 473,218</u>	<u>\$ 553,049</u>
Net Ordinary Income	\$ 24,594	\$ (39,449)	\$ 33,154	\$ (70,565)
Other Expense				
9140 · 2013 I&S Expenses				
9141 · 2013 I&S Principal	\$ 47,272	\$ 22,270	\$ 47,272	\$ 22,270
9142 · 2013 I&S Interest	\$ 1,219	\$ 1,219	\$ 1,219	\$ 1,219
Total 9140 · 2013 I&S Expenses	<u>\$ 48,491</u>	<u>\$ 23,489</u>	<u>\$ 48,491</u>	<u>\$ 23,489</u>
Total Expenses	<u>\$ 125,387</u>	<u>\$ 155,135</u>	<u>\$ 521,710</u>	<u>\$ 576,538</u>
Net Fund Gain/(Loss)	<u>\$ (23,897)</u>	<u>\$ (62,938)</u>	<u>\$ (15,337)</u>	<u>\$ (94,054)</u>

RECREATION FUND CASH FLOW

	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16
Beginning Cash	\$ 53,775	\$ 59,551	\$ 21,895	\$ 35,191	\$ 32,375
Cash In	\$ 76,401	\$ 62,457	\$ 88,955	\$ 72,300	\$ 76,390
Cash Out	\$ 64,110	\$ 97,772	\$ 75,945	\$ 71,642	\$ 58,632
Payable	\$ 6,515	\$ 2,341	\$ (286)	\$ 3,474	\$ -
Ending Cash	\$ 59,551	\$ 21,895	\$ 35,191	\$ 32,375	\$ 50,133

Difference Beg FY to Current **\$ (3,642)**

Recreation & Country Club Division
Profit & Loss
Jan 2016

	<u>Oct-Dec 15</u>	<u>Jan 16</u>	<u>Feb-16</u>	<u>Y-T-D</u>
Pre Paid				
Family	\$3,204	\$1,068	\$1,313	\$5,585
Couple	\$8,632	\$2,656	\$2,656	\$13,944
Single	\$19,065	\$5,425	\$5,425	\$29,915
Social	\$1,600	\$400	\$360	\$2,360
Gold Key	\$1,191	\$264	\$132	\$1,587
Maintenance/Medical	\$1,120	\$320	\$352	\$1,792
Non-Resident	\$3,309	\$1,130	\$1,019	\$5,458
Silver Key	\$3,360	\$1,050	\$945	\$5,355
Trail Fees	\$15,173	\$4,824	\$4,648	\$24,645
Miscellaneous	\$0	\$0	\$99	\$99
Tennis/Swim	\$255	\$43	\$43	\$341
Lifetime	\$4,500	\$1,350	\$1,350	\$7,200
Total Pre-Paid	\$61,409	\$18,530	\$18,342	\$79,939
Golf Shop Revenues				
Cart Rentals	\$17,355	\$3,079	\$3,816	\$24,250
Green Fees	\$37,729	\$11,341	\$14,463	\$63,533
Merchandise	\$12,996	\$2,500	\$3,840	\$19,336
Range	\$5,612	\$1,712	\$2,056	\$9,380
Handicap Service	\$0	\$4,830	\$390	\$5,220
Tournaments	\$33	(\$81)	\$3	(\$45)
Total Golf Shop Revenues	\$73,725	\$23,381	\$24,568	\$121,674
Tennis/Swimming Revenue	\$89	\$0	\$4	\$93
Food and Beverage Revenue				
Food Sales	\$52,284	\$15,900	\$17,000	\$85,184
Beverage Sales	\$2,950	\$1,050	\$1,218	\$5,218
Beer Sales	\$10,056	\$2,638	\$4,604	\$17,298
Liquor Sales	\$6,203	\$1,373	\$1,989	\$9,565
Wine Sales	\$2,959	\$1,093	\$1,194	\$5,246
Total Food and Beverage Revenue	\$74,452	\$22,054	\$26,005	\$122,511
Interest/Miscellaneous Earned	\$2	\$0	\$0	\$2
Total Income	\$209,677	\$63,965	\$68,918	\$324,219

Recreation & Country Club Division
Profit & Loss
Jan 2016

	<u>Oct-Dec 15</u>	<u>Jan 16</u>	<u>Feb-16</u>	<u>Y-T-D</u>
Administrative Expenses				
Administrative Payroll				
Wages-Full Time	\$3,777	\$1,181	\$1,179	\$6,137
Payroll Taxes	\$288	\$99	\$90	\$477
Health Care	\$0	\$530	\$271	\$801
Retirement Expenses	\$60	\$9	\$17	\$86
Total Administrative Payroll Exp.	\$4,125	\$1,819	\$1,557	\$7,501
Other Administrative Expenses				
Insurance	\$1,953	651	0	\$2,604
Office Supplies	\$184	\$54	\$172	\$410
Postage	\$98	\$118	\$49	\$265
Advertising	\$0	\$0	\$0	\$0
Building Maintenance	\$1,139	\$709	\$1,947	\$3,795
Other Miscellaneous Expenses	\$1,055	\$4	\$153	\$1,212
Total Other Administrative Exp.	\$4,429	\$1,536	\$2,321	\$8,286
Total Administrative Expenses	\$8,554	\$3,355	\$3,878	\$15,787
Pro Shop Expenses				
Wages-Full Time	\$9,542	\$2,808	\$2,808	\$15,158
Wages-Part Time	\$13,317	\$3,953	\$4,026	\$21,296
Payroll Taxes	\$1,633	\$517	\$572	\$2,722
Health Care	\$295	\$1,037	\$577	\$1,909
Retirement Expenses	\$167	\$54	\$33	\$254
Worker's Compensation Insurance	\$1,020	\$340	\$0	\$1,360
Total Pro Shop Payroll Expense	\$25,974	\$8,709	\$8,016	\$42,699
Other Pro Shop Expenses				
Advertising	\$936	\$450	\$296	\$1,682
Bank Charges	\$2,148	\$727	\$22	\$2,897
Driving Range Supplies	\$2,830	\$0	\$0	\$2,830
Miscellaneous Supplies	\$2,525	\$1,031	\$891	\$4,447
Handicapping Service	\$18	\$0	\$70	\$88
Cost of Goods Sold	\$5,124	\$1,881	\$886	\$7,891
Total Other Pro Shop Expenses	\$13,581	\$4,089	\$2,165	\$19,834
Golf Cart Expenses				
Lease	\$8,151	\$2,717	\$2,717	\$13,585
Maintenance & Repair	\$55	\$89	\$0	\$144
Electricity	\$1,086	\$475	\$489	\$2,051
Miscellaneous Golf Cart Expense	\$0	\$89	\$0	\$89
Total Golf Cart Expense	\$9,292	\$3,370	\$3,206	\$15,868
Total Pro-Shop Expenses	\$48,848	\$16,167	\$13,387	\$78,402

Recreation & Country Club Division
Profit & Loss
Jan 2016

	<u>Oct-Dec 15</u>	<u>Jan 16</u>	<u>Feb-16</u>	<u>Y-T-D</u>
Ground Maintenance Expenses				
Ground Maintenance Payroll Exp.				
Wages-Full Time	\$25,305	\$7,531	\$7,531	\$40,367
Wages-Part Time	\$11,373	\$3,754	\$3,146	\$18,273
Payroll Taxes	\$2,856	\$863	\$817	\$4,536
Health Care	\$3,013	\$2,119	\$2,164	\$7,296
Retirement Expenses	\$518	\$170	\$138	\$826
Worker's Compensation Insurance	\$1,812	\$604	\$604	\$3,020
Total Ground Maintenance Payroll	\$44,877	\$15,041	\$14,400	\$74,318
Other Grounds Maintenance Expenses				
Fuel & Lubricants	\$1,273	\$950	\$0	\$2,223
Fertilizer	\$1,204	\$0	\$641	\$1,845
Chemicals	\$8,056	\$695	\$760	\$9,511
Seed & Sod	\$0	\$175	\$0	\$175
Equipment R&M	\$1,341	\$1,714	\$882	\$3,937
Irrigation System R&M	\$4,660	\$195	\$1,997	\$6,852
Utilities	\$0			\$0
Electric	\$341	\$98	\$111	\$550
Water/Sewer	\$628	\$472	\$185	\$1,285
LCRA Water	\$4,573	\$453	\$0	\$5,026
Total Utilities	\$5,542	\$1,023	\$296	\$6,861
Miscellaneous Grounds Maintenance	\$949	\$891	\$2,472	\$4,312
Equipment Lease/Purchase				
Lease	\$13,093	\$814	\$815	\$14,722
Interest	\$1,479	\$68	\$67	\$1,614
Total Equipment Lease/Purchase	\$14,572	\$882	\$882	\$16,336
Total Other Grounds Maint. Expense	\$37,597	\$6,525	\$7,930	\$52,052
Total Grounds Maintenance Expense	\$82,474	\$21,566	\$22,330	\$126,370
Food and Beverage Expenses				
Food & Beverage Payroll Expense				
Wages-Full Time	\$22,972	\$5,303	\$5,594	\$33,869
Wages-Part Time	\$18,097	\$6,744	\$7,059	\$31,900
Payroll Taxes	\$3,044	\$873	\$944	\$4,861
Health Care	\$1,461	\$805	\$573	\$2,839
Retirement Expenses	\$336	\$81	\$81	\$498
Worker's Compensation Insurance	\$945	\$315	\$315	\$1,575
Total Food & Beverage Payroll Expense	\$46,855	\$14,121	\$14,566	\$75,542

Recreation & Country Club Division

Profit & Loss

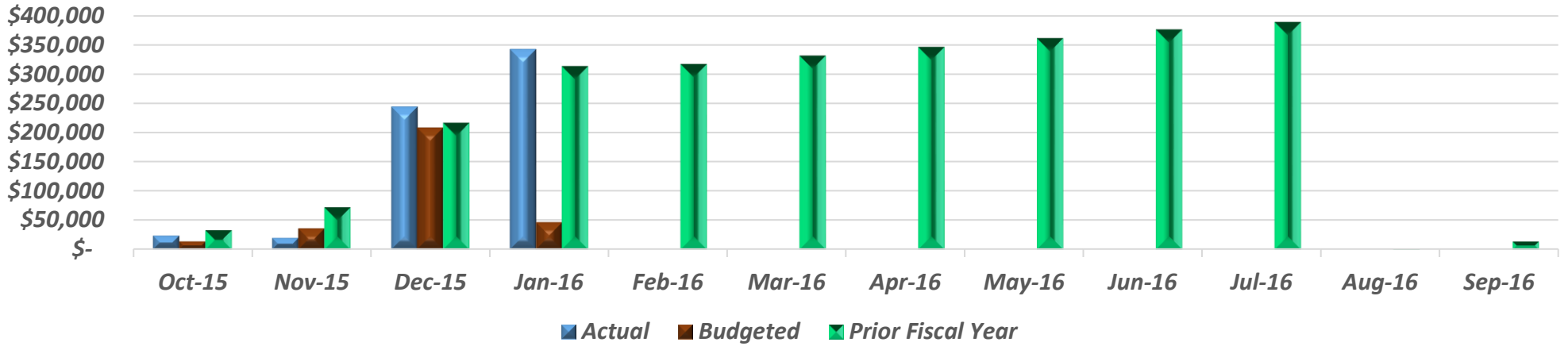
Jan 2016

	<u>Oct-Dec 15</u>	<u>Jan 16</u>	<u>Feb-16</u>	<u>Y-T-D</u>
Other Food & Beverage Expenses				
Bank Charges	\$927	\$310	\$0	\$1,237
Advertising	\$400	\$193	\$125	\$718
Alcohol Tax	\$1,357	\$728	\$482	\$2,567
TABC License	\$264	\$88	\$88	\$440
Supplies				
Consumable Supplies	\$1,536	\$315	\$276	\$2,127
Beer/Wine	\$4,602	\$1,290	\$1,982	\$7,874
Liquor	\$781	\$237	\$290	\$1,308
Food	\$18,711	\$5,819	\$5,805	\$30,335
Beverage	\$400	\$301	\$0	\$701
Other F&B Supplies	\$994	\$0	\$36	\$1,030
Miscellaneous Expenses	\$631	\$0	\$36	\$667
Linen Expense	\$777	\$715	\$0	\$1,492
Total Food & Beverage Supplies	\$31,380	\$9,996	\$9,120	\$50,496
Equipment Rental	\$210	\$70	\$70	\$350
Equipment Maintenance & Repair	\$244	\$0	\$0	\$244
Utilities				
Propane	\$1,791	\$580	\$290	\$2,661
Electric	\$1,778	\$794	\$772	\$3,344
Water/Sewer/Solid Waste	\$762	\$177	\$285	\$1,224
Telephone	\$76	\$38	\$38	\$152
TV	\$52	\$26	\$26	\$104
Total Utilities Expense	\$4,913	\$1,685	\$1,481	\$8,079
House Expenses				
Cleaning	\$1,151	\$324	\$378	\$1,853
Maintenance & Repairs	\$0	\$0	\$0	\$0
	\$1,151	\$324	\$378	\$1,853
Total Other Food & Beverage Exp.	\$40,846	\$13,394	\$11,744	\$65,984
Total Food and Beverage Expenses	\$87,701	\$27,515	\$26,310	\$141,526
Pool and Tennis Expenses				
Pool Maintenance & Repair	\$147	\$0	\$18	\$165
Tennis Court Repair & Maintenance	\$0	\$0	\$0	\$0
Total Pool and Tennis Expense	\$147	\$0	\$18	\$165
Total Operational Expense	\$227,724	\$68,603	\$65,923	\$362,250
Net Gain/(Loss) before Transfers In	-\$18,047	-\$4,638	\$2,996	-\$22,685

Recreation & Country Club Division
Profit & Loss
Jan 2016

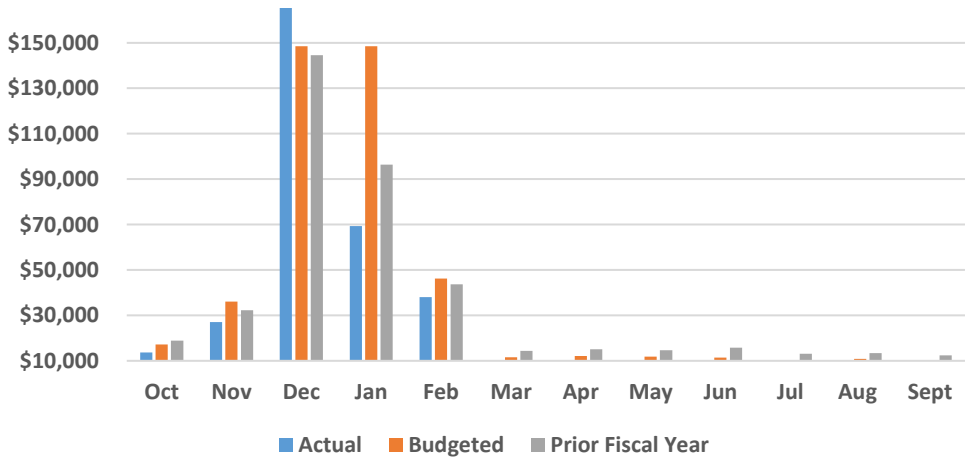
	<u>Oct-Dec 15</u>	<u>Jan 16</u>	<u>Feb-16</u>	<u>Y-T-D</u>
Transfer In From Utility Fund	\$7,083	\$7,083	\$7,085	\$28,335
Net Gain/(Loss) After Transfers In	-\$10,964	\$2,445	\$10,081	\$5,650
FOOD AND BERVAGE P&L				
Income	\$74,452	\$22,054	\$26,005	\$122,511
Expenses	<u>\$87,701</u>	<u>\$27,515</u>	<u>\$26,310</u>	<u>\$141,526</u>
Food and Beverage Net Gain/(Loss)	-\$13,249	-\$5,461	-\$305	-\$19,015
Food and Beverage Less House Expenses				
Income	\$74,452	\$22,054	\$26,005	\$122,511
Expenses	<u>\$83,706</u>	<u>\$25,977</u>	<u>\$25,064</u>	<u>\$134,747</u>
Food and Beverage Net Gain/(Loss)	-\$9,254	-\$3,923	\$941	-\$12,236

Debt Service Fund Cash Flow

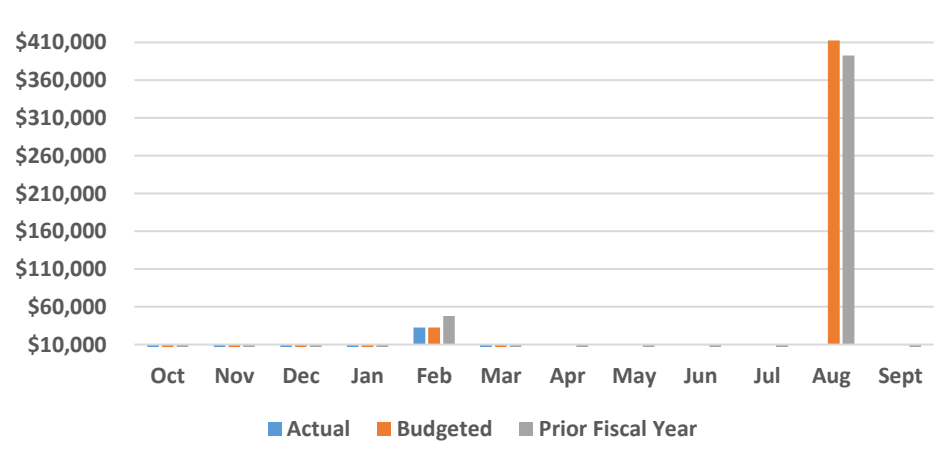


	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16
Beginning Cash	\$ 13,756	\$ 23,967	\$ 43,916	\$ 243,872	\$ 328,298							
Cash Inflow	\$ 10,211	\$ 19,949	\$ 199,956	\$ 84,426	\$ 46,174							
Cash Outflow	\$ 0	\$ 0	\$ -	\$ -	\$ 32,544							
Ending Cash	\$ 23,967	\$ 43,916	\$ 243,872	\$ 328,298	\$ 341,928							
Increase/(Decrease) in Cash Since First of FY	\$ 10,211	\$ 30,160	\$ 230,116	\$ 314,542	\$ 328,172	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Debt Service Fund Income



Debt Service Fund Expenses



**City of Meadowlakes Debt Service
 Profit & Loss Budget vs. Actual
 Jan 2016**

	Jan 16	Budget Jan 16	Year-to-Date	Budget Year-to-Date
Ordinary Income/Expense				
Income				
06-4120 · Ad Valorem Tax	38,062	46,280	320,237	325,500
06-5440 · Interest Earned on Investments	28	10	62	90
Total Income	38,090	46,290	320,299	325,590
Expense				
06-9100 · 2013 Bond Expense				
06-9150 · 2013 Bond Principal	-	-	-	-
06-9170 · 2013 Bond Interest Expense	32,544	-	32,544	32,544
Total 06-9100 · 2013 Bond Expense	32,544	-	32,544	32,544
Total Expense	32,544	-	32,544	32,544
Net Ordinary Income	5,546	46,290	287,755	293,046
Other Income/Expense				
Other Income				
06-8200 · Transfer In from Other Funds	8,083	8,250	40,417	41,250
Total Other Income	8,083	8,250	40,417	41,250
Net Other Income	8,083	8,250	40,417	41,250
Net Income	13,630	54,540	328,172	334,296

Payroll -February 2016

Semi-Weekly Payroll Ending February 5, 2016

Fund	Total Payroll	Retirement Expense	FICA Expense
General Fund	\$ 6,522.71	\$ 88.37	\$ 498.99
Utility Fund	\$ 12,579.96	\$ 182.41	\$ 962.37
Recreation Fund	\$ 15,771.97	\$ 146.47	\$ 1,206.56

Semi-Weekly Payroll Ending February 19, 2016

General Fund	\$ 6,524.62	\$ 88.40	\$ 499.13
Utility Fund	\$ 12,667.35	\$ 183.68	\$ 969.05
Recreation Fund	\$ 15,630.76	\$ 144.32	\$ 1,195.75

Monthly Payroll ending February 26, 2016

General Fund	\$ 1,331.00	\$ -	\$ 101.82
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Monthly Totals

General Fund	\$ 14,378.33	\$ 176.77	\$ 1,099.94
Utility Fund	\$ 25,247.31	\$ 366.09	\$ 1,931.42
Recreation Fund	\$ 31,402.73	\$ 290.79	\$ 2,402.31
Total	\$ 71,028.37	\$ 833.65	\$ 5,433.67