

Exhibit "A"

City of

*Meadowlakes*

***Adopted Fiscal Year 2025 Budget***

***This budget will raise more total property taxes than last year's budget by \$515,100 (96%) and of that amount \$7,200 is tax revenue to be raised from new the property added to the tax rolls this year.***

***(Please note that the significant increase in property tax revenue is mainly due to the retirement of bonded debt service resulting from the new issuance of Certificate of Obligations in June 2024.)***

***The City of Meadowlakes will conduct public hearings on the budget and proposed ad valorem tax rate on September 17th, 2024, at 5:00p.m. The public hearings will be held at the Meadowlakes City Hall, 177 Broadmoor Street, Meadowlakes, Texas 78654. The agenda for the public hearings will be posted 72 hours prior to the public hearings. Please check the City's website at <https://meadowlakestexas.org>.***

The information below is in accordance with Section 140-0045 of the Local Government Code as amended by HB1495 of the 86th Texas Legislature.

**Itemization of Certain Expenditures Required in Certain Political Subdivision Budgets:**

	<b>Actual FY2023</b>	<b>Anticipated FY2024</b>	<b>Proposed FY2025</b>
Legislative Lobbying	\$0	\$0	\$0
Required Legal Notices	\$1,000	\$1,500	\$1,500

**Ad Valorem Tax Rate History**

<b>Tax Year</b>	<b>Total Tax Rate</b>	<b>Maintenance &amp; Operation Tax Rate</b>	<b>Interest &amp; Sinking Tax Rate</b>	<b>Total Tax Income</b>
2008	\$0.2999	\$0.2999	\$0.0000	\$564,945
2009	\$0.2999	\$0.2999	\$0.0000	\$567,155
2010	\$0.2999	\$0.1499	\$0.1500	\$571,510
2011	\$0.3045	\$0.1546	\$0.1499	\$589,610
2012	\$0.3159	\$0.1662	\$0.1497	\$617,250
2013	\$0.3209	\$0.1686	\$0.1523	\$619,800
2014	\$0.3206	\$0.1607	\$0.1599	\$642,350
2015	\$0.3206	\$0.1607	\$0.1599	\$693,800
2016	\$0.3186	\$0.1588	\$0.1598	\$704,400
2017	\$0.3150	\$0.1638	\$0.1512	\$730,228
2018	\$0.2914	\$0.1515	\$0.1399	\$741,268
2019	\$0.2870	\$0.1529	\$0.1341	\$791,700
2020	\$0.2870	\$0.1569	\$0.1301	\$820,255
2021	\$0.2661	\$0.1487	\$0.1174	\$854,941
2022	\$0.2396	\$0.1365	\$0.1031	\$874,150
2023	\$0.1374	\$0.1374	\$0.0000	\$526,000
2024	\$0.2467	\$0.1317	\$0.1150	\$1,053,500

**City of Meadowlakes**  
**Combined All Funds Profit and Loss**  
**Fiscal Year 2025 Budget**

	General Fund	Debt Service	Utility Fund	Recreation Fund	Total All Funds
<b><u>INCOME</u></b>					
<b>OPERATING INCOME</b>					
Utility Income (Water & Wastewater)	\$0	\$0	\$1,183,500	\$0	\$1,183,500
Ad Valorem Taxes	\$562,400	\$491,150	\$0	\$0	\$1,053,550
Services Rendered - Golfing	\$0	\$0	\$0	\$906,600	\$906,600
Solid Waste Collection Income	\$0	\$0	\$375,000	\$0	\$375,000
Contract Services	\$110,350	\$0	\$0	\$0	\$110,350
Franchise Fees	\$55,000	\$0	\$0	\$0	\$55,000
Miscellaneous Income	\$26,050	\$2,000	\$60,600	\$47,700	\$136,350
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL OPERATING INCOME</b>	<b>\$753,800</b>	<b>\$493,150</b>	<b>\$1,619,100</b>	<b>\$954,300</b>	<b>\$3,820,350</b>
<b>NON-OPERATING INCOME</b>					
Transfers In from Other Funds	\$215,000	\$0	\$0	\$50,000	\$265,000
Accrued Interest Earnings from Bond Sale	\$0	\$24,650	\$0	\$0	\$24,650
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL NON-OPERATING INCOME</b>	<b>\$215,000</b>	<b>\$24,650</b>	<b>\$0</b>	<b>\$50,000</b>	<b>\$289,650</b>
<b>TOTAL FUND INCOME</b>	<b>\$968,800</b>	<b>\$517,800</b>	<b>\$1,619,100</b>	<b>\$1,004,300</b>	<b>\$4,110,000</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

# City of Meadowlakes

## Combined All Funds Profit and Loss

### Fiscal Year 2025 Budget

	General Fund	Debt Service	Utility Fund	Recreation Fund	Total All Funds
<b><u>EXPENSES</u></b>					
<b>OPERATING EXPENSES</b>					
Employee Related Expenses	\$602,000	\$0	\$601,700	\$562,700	\$1,766,400
Administrative Expenses	\$124,800	\$0	\$63,000	\$70,550	\$258,350
Public Safety Expenses	\$82,500	\$0	\$0	\$0	\$82,500
Contract Services (Fire & EMS)	\$89,200	\$0	\$0	\$0	\$89,200
Operating Expenses	\$14,900	\$0	\$348,800	\$282,650	\$646,350
Solid Waste Collection Contract	\$0		\$340,000	\$0	\$340,000
<b>TOTAL OPERATING EXPENSES</b>	<b>\$913,400</b>	<b>\$0</b>	<b>\$1,353,500</b>	<b>\$915,900</b>	<b>\$3,182,800</b>
<b>DEBT SERVICE EXPENSES</b>					
Principal Due	\$0	\$130,000	\$0	\$41,575	\$171,575
Interest Due on Debt	\$0	\$380,850	\$0	\$1,825	\$382,675
<b>TOTAL DEBT SERVICE EXPENSES</b>	<b>\$0</b>	<b>\$510,850</b>	<b>\$0</b>	<b>\$43,400</b>	<b>\$554,250</b>
<b>CAPITAL IMPROVEMENTS/PURCHASES</b>	<b>\$3,000</b>	<b>\$0</b>	<b>\$50,600</b>	<b>\$45,000</b>	<b>\$98,600</b>
<b>TRANSFERS OUT/CONTINGENCIES</b>					
Transfers Out to Other Funds	\$50,000	\$0	\$215,000	\$0	\$265,000
Contingencies/Other Non-operating Expenses	\$2,400	\$6,950	\$0	\$0	\$9,350
<b>TOTAL TRANSFERS OUT/CONTINGENECIES</b>	<b>\$52,400</b>	<b>\$6,950</b>	<b>\$215,000</b>	<b>\$0</b>	<b>\$274,350</b>
<b>TOTAL FUND EXPENSE/TRANSFERS</b>	<b>\$968,800</b>	<b>\$517,800</b>	<b>\$1,619,100</b>	<b>\$1,004,300</b>	<b>\$4,110,000</b>
<b>FUND NET GAIN/LOSS</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<i>(Below is for informational purposes only)</i>					
<b>INCOME OVER OR UNDER BUDGETED EXPENSES</b>	<b>\$2,400</b>	<b>\$6,950</b>	<b>\$0</b>	<b>\$0</b>	<b>\$9,350</b>

# City of Meadowlakes

## Fiscal Year 2025 General Fund Budget

	FY2021	FY2022	FY2023	FY2024 Budget	Amended FY2024 Budget	Adopted FY2025
<b><u>INCOME</u></b>						
<b>OPERATING INCOME</b>						
<b><u>Ad Valorem Tax</u></b>	<b>\$468,505</b>	<b>\$475,618</b>	<b>\$498,000</b>	<b>\$526,000</b>	<b>\$540,500</b>	<b>\$562,400</b>
<b><u>Franchise Fees</u></b>						
PEC Franchise Fees	\$36,071	\$37,767	\$36,000	\$40,000	\$42,300	\$40,000
Cable TV Franchise Fees	\$17,326	\$14,533	\$17,200	\$17,000	\$14,800	\$13,500
Telephone Franchise Fees	\$2,333	\$1,874	\$2,000	\$1,800	\$2,000	\$1,500
<b>Total Franchise Fees</b>	<b>\$55,730</b>	<b>\$54,174</b>	<b>\$55,200</b>	<b>\$58,800</b>	<b>\$59,100</b>	<b>\$55,000</b>
<b><u>Building Related Income</u></b>						
New/Remodeling Permits	\$1,875	\$2,150	\$2,325	\$2,750	\$900	\$1,000
Fence & Deck Permits	\$3,000	\$2,100	\$2,100	\$1,000	\$1,000	\$1,000
Miscellaneous Permits/Income	\$6,084	\$6,085	\$5,500	\$6,500	\$80,000	\$10,000
<b>Total Building Related Income</b>	<b>\$10,959</b>	<b>\$10,335</b>	<b>\$9,925</b>	<b>\$10,250</b>	<b>\$81,900</b>	<b>\$12,000</b>
<b><u>Municipal Court Income - Fines</u></b>	<b>\$2,626</b>	<b>\$2,249</b>	<b>\$5,000</b>	<b>\$1,500</b>	<b>\$1,200</b>	<b>\$1,500</b>
<b><u>Contract Services</u></b>	<b>\$107,120</b>	<b>\$110,360</b>	<b>\$110,350</b>	<b>\$110,350</b>	<b>\$110,350</b>	<b>\$110,350</b>
<b><u>Miscellaneous Income</u></b>						
Liquor Sales Tax	\$1,982	\$3,237	\$3,500	\$2,800	\$2,900	\$2,500
Interest Earned on Investments	\$1,793	\$2,176	\$3,000	\$2,000	\$12,700	\$7,000
Pet Registration	\$3,043	\$2,031	\$2,000	\$2,400	\$1,300	\$1,650
Miscellaneous Income	\$1,159	\$8,593	\$1,000	\$700	\$300	\$1,400
<b>Total Miscellaneous Income</b>	<b>\$7,977</b>	<b>\$16,037</b>	<b>\$9,500</b>	<b>\$7,900</b>	<b>\$17,200</b>	<b>\$12,550</b>
<b>TOTAL OPERATING INCOME</b>	<b>\$652,917</b>	<b>\$668,773</b>	<b>\$687,975</b>	<b>\$714,800</b>	<b>\$810,250</b>	<b>\$753,800</b>

# City of Meadowlakes

## Fiscal Year 2025 General Fund Budget

	FY2021	FY2022	FY2023	FY2024 Budget	Amended FY2024 Budget	Adopted FY2025
<b>NON-OPERATING INCOME</b>						
<i>Transfers In From Other Funds</i>						
Transfer in from Reserves			\$0	\$0	\$0	
Transfer in from Utility Fund	\$215,000	\$215,000	\$215,000	\$215,000	\$215,000	\$215,000
<b>TOTAL NON-OPERATING INCOME</b>	<b>\$215,000</b>	<b>\$215,000</b>	<b>\$215,000</b>	<b>\$215,000</b>	<b>\$215,000</b>	<b>\$215,000</b>
<b>TOTAL GENERAL FUND INCOME</b>	<b>\$867,917</b>	<b>\$883,773</b>	<b>\$902,975</b>	<b>\$929,800</b>	<b>\$1,025,250</b>	<b>\$968,800</b>
<b><u>EXPENSE</u></b>						
<b>OPERATING EXPENSES</b>						
<i>Administrative Expenses</i>						
Total Employee Related Expenses	\$367,658	\$396,631	\$447,950	\$541,900	\$478,900	\$602,000
Total Other Administrative Expenses	\$103,667	\$104,157	\$105,600	\$123,450	\$118,700	\$139,700
Total Administrative Expenses	\$471,325	\$500,788	\$553,550	\$665,350	\$597,600	\$741,700
<i>Public Safety Expenses</i>						
Total Ordinance/Animal Control Expenses	\$30,874	\$33,975	\$43,050	\$43,500	\$42,100	\$47,000
Total Traffic Control/Police Dept. Expenses	\$31,740	\$33,879	\$47,900	\$48,650	\$28,200	\$35,500
Emergency Medical Contract Expenses	\$41,906	\$43,162	\$44,500	\$45,800	\$45,800	\$47,200
Fire Protection Expenses	\$49,040	\$38,250	\$38,250	\$38,250	\$38,250	\$42,000
Total Public Safety Expenses	\$153,560	\$149,266	\$173,700	\$176,200	\$154,350	\$171,700
<b>TOTAL OPERATING EXPENSES</b>	<b>\$624,885</b>	<b>\$650,054</b>	<b>\$727,250</b>	<b>\$841,550</b>	<b>\$751,950</b>	<b>\$913,400</b>
<b>OPERATING NET GAIN/LOSS</b>	<b>243,032</b>	<b>\$233,719</b>	<b>\$175,725</b>	<b>\$88,250</b>	<b>\$273,300</b>	<b>\$55,400</b>
<b>TOTAL NON-OPERATING EXPENSES</b>	<b>\$243,032</b>	<b>\$233,719</b>	<b>\$175,725</b>	<b>\$88,250</b>	<b>\$273,300</b>	<b>\$55,400</b>
<b>TOTAL FUND EXPENSES</b>	<b>\$867,917</b>	<b>\$883,773</b>	<b>\$902,975</b>	<b>\$929,800</b>	<b>\$1,025,250</b>	<b>\$968,800</b>
<b>FUND NET GAIN/LOSS</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

# City of Meadowlakes

## Fiscal Year 2025 General Fund Budget

	FY2021	FY2022	FY2023	FY2024 Budget	Amended FY2024 Budget	Adopted FY2025
<b><u>EXPENSE</u></b>						
<b>OPERATING EXPENSES</b>						
<b><u>Administrative Expenses</u></b>						
<b><u>Salaries and Wages</u></b>						
Salaries-Exempt Employees	\$159,506	\$171,618	\$191,500	\$256,100	\$208,200	\$290,000
Salaries-Non-Exempt Employees	\$130,880	\$131,633	\$147,500	\$160,600	\$160,000	\$168,000
Salary Adjustments/Vacation Buyout/Overtime	\$0	\$0	\$5,000	\$5,000	\$0	\$5,000
Longevity Pay	\$5,361	\$5,513	\$5,700	\$5,700	\$6,300	\$6,500
<b>Total Salary and Wage Expenses</b>	<b>\$295,747</b>	<b>\$308,764</b>	<b>\$349,700</b>	<b>\$427,400</b>	<b>\$374,500</b>	<b>\$469,500</b>
<b><u>Employee Benefit Expenses</u></b>						
Employer Payroll Tax	\$22,682	\$23,549	\$28,000	\$33,300	\$28,500	\$36,000
Employer Retirement Expense	\$8,367	\$9,141	\$10,000	\$12,100	\$11,000	\$15,000
Employer Supplied Health/Disability Expense	\$38,197	\$51,347	\$55,000	\$60,000	\$48,000	\$76,000
Worker's Compensation Expense	\$751	\$743	\$1,000	\$1,100	\$400	\$750
Training & Travel Expense	\$918	\$482	\$1,500	\$1,000	\$1,200	\$750
Employee Dues and Fees	\$302	\$697	\$750	\$3,000	\$300	\$2,000
Unemployment Expense/Reserve Contribution	\$0	\$0	\$1,000	\$1,000	\$0	\$0
Miscellaneous Employee Related Expenses	\$694	\$1,908	\$1,000	\$3,000	\$15,000	\$2,000
<b>Total Employee Benefit Expenses</b>	<b>\$71,911</b>	<b>\$87,867</b>	<b>\$98,250</b>	<b>\$114,500</b>	<b>\$104,400</b>	<b>\$132,500</b>
<b>Total Employee Expense</b>	<b>\$367,658</b>	<b>\$396,631</b>	<b>\$447,950</b>	<b>\$541,900</b>	<b>\$478,900</b>	<b>\$602,000</b>

*The remainder of this page intentionally left blank.*



# City of Meadowlakes

## Fiscal Year 2025 General Fund Budget

	FY2021	FY2022	FY2023	FY2024 Budget	Amended FY2024 Budget	Adopted FY2025
<b><u>General Administrative Expenses</u></b>						
<b>Property Tax Collection &amp; Appraisal</b>	<b>\$12,919</b>	<b>\$13,136</b>	<b>\$14,200</b>	<b>\$14,000</b>	<b>\$8,400</b>	<b>\$9,000</b>
City Attorney	\$13,822	\$3,778	\$7,500	\$17,500	\$11,000	\$7,500
Auditing Services	\$15,500	\$15,500	\$18,000	\$18,000	\$18,000	\$19,000
Election Expense	\$75	\$75	\$1,500	\$3,000	\$4,500	\$5,000
Flood Plain/Emergency Management	\$0	\$0	\$0	\$2,500	\$0	\$750
Codification Expense	\$1,125	\$1,125	\$0	\$5,000	\$1,500	\$35,000
<b>Total Professional Service Expenses</b>	<b>\$30,522</b>	<b>\$20,478</b>	<b>\$27,000</b>	<b>\$46,000</b>	<b>\$35,000</b>	<b>\$67,250</b>
<b><u>Office Operating Expenses</u></b>						
Office Supplies	\$5,492	\$5,866	\$5,000	\$5,000	\$4,200	\$3,500
Copier Rental	\$2,277	\$2,087	\$2,100	\$2,000	\$1,700	\$2,000
Office Equipment Repair & Maintenance	\$5,310	\$4,733	\$4,500	\$3,000	\$1,700	\$2,500
Postage	\$1,675	\$1,398	\$1,700	\$1,500	\$2,000	\$2,200
Membership Dues and Fees	\$1,000	\$1,296	\$2,000	\$3,000	\$2,000	\$2,000
Telephone	\$1,796	\$2,885	\$3,250	\$3,100	\$2,900	\$3,000
Web/Email Services	\$3,525	\$4,252	\$4,500	\$4,500	\$6,400	\$7,000
Council Training/Travel	\$0	\$1,225	\$1,800	\$1,800	\$700	\$1,000
Miscellaneous Expenses	\$8,199	\$5,966	\$3,500	\$4,700	\$25,500	\$6,000
Long Range Planning Committee Expense	\$5,389	\$15,000	\$0	\$0	\$0	\$0
Legal Notices Publications	\$1,232	\$884	\$1,000	\$1,000	\$1,500	\$1,500
Capital Expenditures Under \$5,000	\$0	\$0	\$3,500	\$3,500	\$3,500	\$4,500
<b>Total Office Operating Expenses</b>	<b>\$35,895</b>	<b>\$45,592</b>	<b>\$32,850</b>	<b>\$33,100</b>	<b>\$52,100</b>	<b>\$35,200</b>
<b><u>Insurance Expenses</u></b>						
Auto Insurance	\$690	\$206	\$500	\$800	\$0	\$0
Liability Insurance	\$6,558	\$7,293	\$4,000	\$4,000	\$3,700	\$4,000
<b>Total Insurance Expenses</b>	<b>\$7,248</b>	<b>\$7,499</b>	<b>\$4,500</b>	<b>\$4,800</b>	<b>\$3,700</b>	<b>\$4,000</b>

# City of Meadowlakes

## Fiscal Year 2025 General Fund Budget

	FY2021	FY2022	FY2023	FY2024 Budget	Amended FY2024 Budget	Adopted FY2025
<b>Municipal Court Expenses</b>						
Prosecuting Attorney	\$3,450	\$2,100	\$4,000	\$2,000	\$600	\$2,000
Employee Training & Travel	\$104	\$50	\$500	\$500	\$0	\$350
Office Subsidy-Judge	\$2,200	\$2,400	\$2,400	\$2,400	\$2,400	\$2,400
Court Software	\$3,239	\$3,239	\$3,500	\$3,500	\$3,600	\$3,600
Miscellaneous Court Expenses	\$0	\$0	\$2,900	\$1,500	\$500	\$1,000
<b>Total Municipal Court Expenses</b>	<b>\$8,993</b>	<b>\$7,789</b>	<b>\$13,300</b>	<b>\$9,900</b>	<b>\$7,100</b>	<b>\$9,350</b>
<b>Building &amp; Facility Operating Expenses</b>						
Office Maintenance-Cleaning Service	\$2,600	\$3,648	\$4,000	\$5,400	\$5,300	\$5,400
Building Repairs & Maintenance	\$1,499	\$1,602	\$5,000	\$5,000	\$1,500	\$3,500
Utilities	\$2,800	\$3,197	\$3,000	\$3,500	\$3,800	\$3,500
Insurance-Property	\$1,191	\$1,216	\$1,750	\$1,750	\$1,800	\$2,500
<b>Total Building &amp; Facility Operating Expenses</b>	<b>\$8,090</b>	<b>\$9,663</b>	<b>\$13,750</b>	<b>\$15,650</b>	<b>\$12,400</b>	<b>\$14,900</b>
<b>Total General Administrative Operating Expenses</b>	<b>\$103,667</b>	<b>\$104,157</b>	<b>\$105,600</b>	<b>\$123,450</b>	<b>\$118,700</b>	<b>\$139,700</b>
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>\$471,325</b>	<b>\$500,788</b>	<b>\$553,550</b>	<b>\$665,350</b>	<b>\$597,600</b>	<b>\$741,700</b>
<b><u>PUBLIC SAFETY EXPENSES</u></b>						
<b>Ordinance/Animal Control Expenses</b>						
Salaries-Non-Exempt Employees	\$25,005	\$29,851	\$34,000	\$36,000	\$34,700	\$39,000
Longevity	\$0	\$0	\$550	\$600	\$200	\$600
Employer Payroll Tax	\$1,944	\$2,318	\$2,650	\$2,800	\$2,700	\$2,500
Worker's Compensation Insurance	\$1,088	\$575	\$1,200	\$1,350	\$1,700	\$1,800
Auto Insurance	\$0	\$0	\$750	\$750	\$600	\$600
Miscellaneous/Testing/Animal Boarding	\$2,837	\$1,231	\$3,900	\$2,000	\$2,200	\$2,500
<b>Total Ordinance/Animal Control Expenses</b>	<b>\$30,874</b>	<b>\$33,975</b>	<b>\$43,050</b>	<b>\$43,500</b>	<b>\$42,100</b>	<b>\$47,000</b>

# City of Meadowlakes

## Fiscal Year 2025 General Fund Budget

	FY2021	FY2022	FY2023	FY2024 Budget	Amended FY2024 Budget	Adopted FY2025
<b>Traffic Control/Police Department Expenses</b>						
<b>Salaries and Wages</b>						
Salaries	\$27,913	\$30,497	\$41,000	\$41,000	\$22,700	\$30,000
Longevity	\$0	\$0	\$650	\$650	\$500	\$450
<b>Total Salary and Wage Expenses</b>	<b>\$27,913</b>	<b>\$30,497</b>	<b>\$41,650</b>	<b>\$41,650</b>	<b>\$23,200</b>	<b>\$30,450</b>
<b>Employee Benefit Expenses</b>						
Employer Payroll Tax	\$2,149	\$2,370	\$3,250	\$3,250	\$1,800	\$1,900
Worker's Compensation Insurance	\$820	-\$222	\$1,500	\$1,500	\$1,700	\$1,650
<b>Total Employee Benefit Expenses</b>	<b>\$2,969</b>	<b>\$2,148</b>	<b>\$4,750</b>	<b>\$4,750</b>	<b>\$3,500</b>	<b>\$3,550</b>
<b>Total Employee Expense</b>	<b>\$30,882</b>	<b>\$32,645</b>	<b>\$46,400</b>	<b>\$46,400</b>	<b>\$26,700</b>	<b>\$34,000</b>
<b>Other Traffic Control/Police Department Expense</b>						
Law Enforcement Liability Insurance	\$634	\$984	\$1,000	\$1,500	\$1,000	\$1,000
Miscellaneous	\$224	\$250	\$500	\$750	\$500	\$500
<b>Total Other Traffic Control Police Dept. Expense</b>	<b>\$858</b>	<b>\$1,234</b>	<b>\$1,500</b>	<b>\$2,250</b>	<b>\$1,500</b>	<b>\$1,500</b>
<b>Total Traffic Control Expenses</b>	<b>\$31,740</b>	<b>\$33,879</b>	<b>\$47,900</b>	<b>\$48,650</b>	<b>\$28,200</b>	<b>\$35,500</b>
<b>Marble Falls Area EMS Contract</b>	<b>\$41,906</b>	<b>\$43,162</b>	<b>\$44,500</b>	<b>\$45,800</b>	<b>\$45,800</b>	<b>\$47,200</b>
<b>Marble Falls Area VFD Contract</b>	<b>\$49,040</b>	<b>\$38,250</b>	<b>\$38,250</b>	<b>\$38,250</b>	<b>\$38,250</b>	<b>\$42,000</b>
<b>TOTAL PUBLIC SAFETY EXPENSES</b>	<b>\$153,560</b>	<b>\$149,266</b>	<b>\$173,700</b>	<b>\$176,200</b>	<b>\$154,350</b>	<b>\$171,700</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>\$624,885</b>	<b>\$650,054</b>	<b>\$727,250</b>	<b>\$841,550</b>	<b>\$751,950</b>	<b>\$913,400</b>
<b>OPERATING NET GAIN/LOSS</b>	<b>\$243,032</b>	<b>\$233,719</b>	<b>\$175,725</b>	<b>\$88,250</b>	<b>\$273,300</b>	<b>\$55,400</b>

# City of Meadowlakes

## Fiscal Year 2025 General Fund Budget

	FY2021	FY2022	FY2023	FY2024 Budget	Amended FY2024 Budget	Adopted FY2025
<b>NON-OPERATING EXPENSES</b>						
<b>Transfer to Other Funds</b>						
Transfer to Recreation Fund	\$192,500	\$165,500	\$140,000	\$50,000	\$187,000	\$50,000
<b>Total Transfers to Other Funds</b>	<u>\$192,500</u>	<u>\$165,500</u>	<u>\$140,000</u>	<u>\$50,000</u>	<u>\$187,000</u>	<u>\$50,000</u>
<b>Capital Improvement/Purchases Over \$5,000</b>						
Contribution to City of Marble Falls-Ave N. Bridge	\$0	\$0	\$2,500	\$3,000		\$3,000
Capital Expenditures	\$0	\$0	\$20,000	\$6,500	\$29,000	
Contingencies*	\$50,532	\$68,219	\$13,225	\$28,750	\$57,300	\$2,400
<b>Total Capital Improvements/Purchases</b>	<u>\$50,532</u>	<u>\$68,219</u>	<u>\$35,725</u>	<u>\$38,250</u>	<u>\$86,300</u>	<u>\$5,400</u>
 <b>TOTAL NON-OPERATING EXPENSES</b>	 \$243,032	 \$233,719	 \$175,725	 \$88,250	 \$273,300	 \$55,400
 <b>TOTAL FUND EXPENSES</b>	 <u><u>\$867,917</u></u>	 <u><u>\$883,773</u></u>	 <u><u>\$902,975</u></u>	 <u><u>\$929,800</u></u>	 <u><u>\$1,025,250</u></u>	 <u><u>\$968,800</u></u>
 <b>FUND NET GAIN/LOSS</b>	 \$0	 \$0	 \$0	 \$0	 \$0	 \$0

\*Note -Contingencies reflects the Fund's net gain

**City of Meadowlakes**  
**Fiscal Year 2025 General Fund Budget**

**GENERAL FUND ANTICIPATED CASH RESERVES**

***Estimated Cash Reserves FY2023***

*(Please Note: All numbers are rounded to nearest \$100.)*

**CURRENT ASSETS**

<i>Cash on Deposit</i>	<i>\$382,400</i>
<i>Short-term Notes Receivables</i>	<i>\$151,200</i>
<i>Current Fund Receivables and Prepaids</i>	<i><u>\$18,800</u></i>

<b>TOTAL CURRENT ASSETS</b>	<b><i>\$552,400</i></b>
-----------------------------	-------------------------

**CURRENT LIABILITIES**

<i>Current Accounts Payable</i>	<i>\$3,300</i>
<i>Due Other Funds</i>	<i>\$18,000</i>
<i>Deferred Revenues</i>	<i>\$13,200</i>
<i>Restricted Funds</i>	<i>\$20,200</i>
<i>Deposits-Building and Inspection Fees</i>	<i><u>\$37,600</u></i>

<b>TOTAL ESTIMATED CURRENT LIABILITIES</b>	<b><i>\$92,300</i></b>
--	------------------------

**UNCOMMITTED CASH RESERVES**

<i>Total Estimated Current Assets</i>	<i>\$552,400</i>
<i>Total Estimated Current Liabilities</i>	<i><u>\$92,300</u></i>

<b>ESTIMATED UNCOMMITTED CASH RESERVES SEPTEMBER 30, 2023</b>	<b><i><u><u>\$460,100</u></u></i></b>
---	---------------------------------------

# **City of Meadowlakes**

## **Fiscal Year 2025 General Fund Budget**

### ***Estimated Cash Reserves FY2024***

*(Please note the estimated net gain or loss reflected is based on anticipated revenues and expenses for the Fund and is subject to change based on actuals.)*

<b>ESTIMATED UNCOMMITTED CASH RESERVES AS OF SEPTEMBER 30, 2023</b>	<b>\$460,100</b>
<b>ANTICIPATED NET GAIN OR LOSS FOR FY2024</b>	<b>\$57,300</b>
<b>ESTIMATED UNCOMMITTED CASH RESERVES AS OF SEPTEMBER 30, 2024</b>	<b>\$517,400</b>
<b>BUDGETED NET GAIN OR LOSS FOR FY2025</b>	<b>\$2,400</b>
<b>ANTICIPATED UNCOMMITTED CASH RESERVES AS OF SEPTEMBER 30, 2025</b>	<b>\$519,800</b>

*The City Council adopted a Comprehensive Financial Management Policy in 2013, establishing minimum targeted uncommitted fund reserves. The minimum uncommitted cash reserve established for the General Fund is 25% of the previous year's operating budget. The percentage of the Fund's uncommitted cash at the end of FY2023 was 52%, it is estimated to be approximate 54% at the end of FY2024 and at the end be approximately 53% at the end of FY2025.*

**City of Meadowlakes  
Debt Service  
Fiscal Year 2025 Budget**

	FY2021	FY2022	FY2023	Budgeted FY2024	Amended FY2024 Budget	Adopted FY2025
<b><u>INCOME</u></b>						
<b>FUND INCOME</b>						
<b><u>Ad Valorem Tax</u></b>	\$384,674	\$375,488	\$377,531	\$0	\$0	\$491,150
<b><u>Interest Earned on Investments</u></b>	\$1,335	\$1,622	\$1,084	\$0	\$0	\$2,000
<b><u>Transfer in from Other Funds</u></b>						
Transfer in from Reserves	\$0	\$0	\$22,953	\$0	\$0	
Transfer in from Utility Fund	\$56,000	\$56,000	\$27,042	\$0	\$0	\$0
Accrued Interest Earning from Bond Sale	\$0	\$0	\$0	\$0	\$0	\$24,650
<b>Total Transfers in from Other Funds</b>	<b>\$56,000</b>	<b>\$56,000</b>	<b>\$49,995</b>	<b>\$0</b>	<b>\$0</b>	<b>\$24,650</b>
<b>TOTAL FUND INCOME</b>	<b>\$442,009</b>	<b>\$433,110</b>	<b>\$428,610</b>	<b>\$0</b>	<b>\$0</b>	<b>\$517,800</b>
<b><u>EXPENSES</u></b>						
<b>Bond Debt</b>						
<b>2024 Certificate of Obligations</b>						
Principal	\$405,000 *	\$415,000 *	\$420,000 *	\$0	\$0	\$130,000
Interest	\$24,420 *	\$17,118 *	\$8,610 *	\$0	\$0	\$380,850
<b>Total Bonded Debt Expense</b>	<b>\$429,420</b>	<b>\$432,118</b>	<b>\$428,610</b>	<b>\$0</b>	<b>\$0</b>	<b>\$510,850</b>
<b>FUND NET GAIN/LOSS</b>	<b>\$12,589</b>	<b>\$992</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$6,950</b>

\* Note the principal and interest referenced was payment toward the City's 2013 Refunding Bonds that were paid off in 2023.

The Fund is anticipated to end FY2024 with approximately \$24,600 in committed funds. These funds are restricted to pay the City's bond principal and interest. It is anticipated at the end FY25 the Fund will a fund balance of less than \$7,000, assuming 100% collection, at 99% collection rate the Fund's fund balance would be approximately \$2,000.

# City of Meadowlakes

## Fiscal Year 2025 Utility Fund Budget

	FY2021	FY2022	FY2023	Budgeted FY2024	Amended FY2024 Budget	Adopted FY2025
<b><u>INCOME</u></b>						
<b>OPERATING INCOME</b>						
<b><u>Utility Income</u></b>						
Water Revenue	\$543,397	\$616,321	\$597,477	\$570,000	\$528,000	\$570,000
Sewer Revenue	\$655,897	\$618,259	\$609,926	\$611,000	\$613,000	\$613,500
<b>Total Utility Income</b>	<b>\$1,199,294</b>	<b>\$1,234,580</b>	<b>\$1,207,403</b>	<b>\$1,181,000</b>	<b>\$1,141,000</b>	<b>\$1,183,500</b>
<b><u>Solid Waste Collection Income</u></b>	<b>\$247,681</b>	<b>\$256,124</b>	<b>\$272,063</b>	<b>\$345,000</b>	<b>\$347,400</b>	<b>\$375,000</b>
<b><u>Miscellaneous Income</u></b>						
New Connections	\$10,500	\$16,800	\$10,500	\$9,000	\$4,200	\$2,100
Interest Earned on Investments	\$2,677	\$4,693	\$4,709	\$3,500	\$32,500	\$27,000
Penalty & Interest Earned	\$7,222	\$7,084	\$7,072	\$6,000	\$6,300	\$7,500
Transfer Fees Income	\$3,025	\$2,250	\$1,750	\$2,000	\$1,800	\$2,000
Miscellaneous Income	\$23,450	\$9,185	\$39,322	\$5,000	\$16,000	\$7,000
FEMA or SLFRF Reimbursement	\$13,619	\$0	\$14,345	\$22,200	\$10,000	\$15,000
<b>Total Miscellaneous Income</b>	<b>\$60,493</b>	<b>\$40,012</b>	<b>\$77,698</b>	<b>\$47,700</b>	<b>\$70,800</b>	<b>\$60,600</b>
<b>TOTAL OPERATING INCOME</b>	<b>\$1,507,468</b>	<b>\$1,530,716</b>	<b>\$1,557,164</b>	<b>\$1,573,700</b>	<b>\$1,559,200</b>	<b>\$1,619,100</b>
<b>NON-OPERATING INCOME</b>						
Transfer in from Reserves*	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL NON-OPERATING INCOME</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL UTILITY FUND INCOME</b>	<b>\$1,507,468</b>	<b>\$1,530,716</b>	<b>\$1,557,164</b>	<b>\$1,573,700</b>	<b>\$1,559,200</b>	<b>\$1,619,100</b>



# City of Meadowlakes

## Fiscal Year 2025 Utility Fund Budget

	FY2021	FY2022	FY2023	Budgeted FY2024	Amended FY2024 Budget	Adopted FY2025
<b><u>EXPENSE</u></b>						
<b>OPERATING EXPENSES</b>						
<i>Administrative Expenses</i>						
<i>Total Employee Related Expenses</i>	\$396,090	\$407,078	\$448,333	\$540,700	\$480,700	\$601,700
<i>General Administrative Expenses</i>	\$53,341	\$45,631	\$47,700	\$46,200	\$59,000	\$63,000
<i>Total Administrative Expenses</i>	<u>\$449,431</u>	<u>\$452,709</u>	<u>\$496,033</u>	<u>\$586,900</u>	<u>\$539,700</u>	<u>\$664,700</u>
<i>Plant and Field Operating Expenses</i>						
<i>Water Treatment Expenses</i>	\$116,124	\$158,561	\$117,250	\$121,500	\$121,300	\$129,800
<i>Wastewater Treatment Expenses</i>	\$89,408	\$106,987	\$107,750	\$113,800	\$105,900	\$120,500
<i>Other Operating Expenses</i>	\$95,364	\$96,739	\$104,000	\$106,000	\$123,200	\$98,500
<i>Total Operating Expenses</i>	<u>\$300,896</u>	<u>\$362,287</u>	<u>\$329,000</u>	<u>\$341,300</u>	<u>\$350,400</u>	<u>\$348,800</u>
<i>Total Solid Waste Collection Contract Expenses</i>	\$212,474	\$219,862	\$225,000	\$305,500	\$315,000	\$340,000
<b>TOTAL OPERATING EXPENSES</b>	\$962,801	\$1,034,858	\$1,050,033	\$1,233,700	\$1,205,100	\$1,353,500
<b>OPERATING NET GAIN/LOSS</b>	\$544,667	\$495,858	\$507,131	\$340,000	\$354,100	\$265,600
<b>TOTAL NON-OPERATING EXPENSE</b>	\$544,667	\$495,858	\$507,131	\$340,000	\$354,100	\$265,600
<b>TOTAL FUND EXPENSES</b>	<u><u>\$1,507,468</u></u>	<u><u>\$1,530,716</u></u>	<u><u>\$1,557,164</u></u>	<u><u>\$1,573,700</u></u>	<u><u>\$1,559,200</u></u>	<u><u>\$1,619,100</u></u>
<b>FUND NET GAIN/LOSS</b>	\$0	\$0	\$0	\$0	\$0	\$0

# City of Meadowlakes

## Fiscal Year 2025 Utility Fund Budget

	FY2021	FY2022	FY2023	Budgeted FY2024	Amended FY2024 Budget	Adopted FY2025
<b><u>EXPENSE</u></b>						
<b><u>OPERATING EXPENSES</u></b>						
<b>ADMINISTRATIVE EXPENSES</b>						
<b><u>Salaries and Wages</u></b>						
Salaries-Non-Exempt Employees	\$265,644	\$265,134	\$307,672	\$365,700	\$335,000	\$400,000
Salary Adjustments/Vacation Buyout/Overtime	\$13,620	\$18,774	\$16,252	\$27,500	\$17,000	\$27,500
Longevity Pay	\$3,701	\$4,694	\$3,500	\$5,100	\$4,300	\$5,500
<b>Total Salary and Wage Expenses</b>	<b>\$282,965</b>	<b>\$288,602</b>	<b>\$327,424</b>	<b>\$398,300</b>	<b>\$356,300</b>	<b>\$433,000</b>
<b><u>Employee Benefit Expenses</u></b>						
Employer Payroll Tax	\$21,920	\$21,909	\$24,797	\$31,000	\$27,800	\$33,300
Employer Retirement Expense	\$6,269	\$3,799	\$13,030	\$11,900	\$9,000	\$13,000
Employer Supplied Health/Disability Expense	\$66,727	\$75,017	\$57,500	\$70,000	\$63,900	\$94,500
Worker's Compensation Expense	\$7,756	\$9,543	\$11,834	\$16,500	\$13,200	\$16,400
Training & Travel Expense	\$8,058	\$6,634	\$11,052	\$7,000	\$8,500	\$7,500
Unemployment Expense/Reserve Contribution	\$1,850	\$0	\$0	\$2,000	\$0	\$0
Employee Uniform Expense	\$545	\$1,574	\$2,696	\$4,000	\$2,000	\$4,000
<b>Total Employee Benefit Expenses</b>	<b>\$113,125</b>	<b>\$118,476</b>	<b>\$120,909</b>	<b>\$142,400</b>	<b>\$124,400</b>	<b>\$168,700</b>
<b>Total Salaries and Wages Expense</b>	<b>\$396,090</b>	<b>\$407,078</b>	<b>\$448,333</b>	<b>\$540,700</b>	<b>\$480,700</b>	<b>\$601,700</b>

# City of Meadowlakes

## Fiscal Year 2025 Utility Fund Budget

	FY2021	FY2022	FY2023	Budgeted FY2024	Amended FY2024 Budget	Adopted FY2025
<b><u>General Administrative Expenses</u></b>						
Miscellaneous Dues and Fees (TCEQ Fees)	\$5,876	\$4,220	\$5,000	\$3,000	\$4,400	\$4,500
Office Equipment Repair and Maintenance	\$1,732	\$4,203	\$2,500	\$2,500	\$1,000	\$2,000
Meter Software Maintenance	\$2,688	\$5,230	\$4,200	\$4,200	\$6,600	\$7,000
Office Supplies	\$1,851	\$1,301	\$2,000	\$2,000	\$1,800	\$2,000
Postage	\$5,958	\$4,289	\$3,500	\$3,500	\$6,000	\$5,500
Telephone	\$2,545	\$2,995	\$2,500	\$2,500	\$3,600	\$4,000
Liability and Property Insurance	\$20,381	\$19,535	\$25,500	\$26,000	\$31,600	\$34,000
Bad Debts	\$595	\$783	\$1,000	\$1,000	\$1,000	\$1,000
Miscellaneous Expenses	\$11,715	\$3,075	\$1,500	\$1,500	\$3,000	\$3,000
<b>Total Office Operating Expenses</b>	<b>\$53,341</b>	<b>\$45,631</b>	<b>\$47,700</b>	<b>\$46,200</b>	<b>\$59,000</b>	<b>\$63,000</b>
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>\$449,431</b>	<b>\$452,709</b>	<b>\$496,033</b>	<b>\$586,900</b>	<b>\$539,700</b>	<b>\$664,700</b>
<b>PLANTS AND FIELD OPERATING EXPENSES</b>						
<b><u>Water Treatment Operating Expenses</u></b>						
Utilities-Electrical	\$26,852	\$34,378	\$34,000	\$37,000	\$31,600	\$35,000
Utilities-Propane	\$1,873	\$175	\$1,750	\$1,000	\$800	\$800
Water Treatment Chemicals	\$27,895	\$49,387	\$28,000	\$30,000	\$45,000	\$43,000
Water Quality Testing	\$3,415	\$3,735	\$4,000	\$4,000	\$6,000	\$6,500
Plant and Pump Station Repairs & Maint.	\$53,059	\$52,694	\$35,000	\$35,000	\$25,600	\$30,000
Distribution Repairs and Maintenance	\$3,030	\$16,595	\$10,000	\$10,000	\$12,300	\$10,000
Water Meters Purchased	\$0	\$0	\$2,000	\$2,000	\$0	\$2,000
Tap Materials	\$0	\$1,597	\$2,500	\$2,500	\$0	\$2,500
<b>Total Water Treatment Operating Expenses</b>	<b>\$116,124</b>	<b>\$158,561</b>	<b>\$117,250</b>	<b>\$121,500</b>	<b>\$121,300</b>	<b>\$129,800</b>

# City of Meadowlakes

## Fiscal Year 2025 Utility Fund Budget

	FY2021	FY2022	FY2023	Budgeted FY2024	Amended FY2024 Budget	Adopted FY2025
<b><u>Wastewater Treatment Operating Expenses</u></b>						
Utilities-Electrical	\$32,726	\$38,948	\$38,000	\$44,000	\$33,400	\$42,000
Utilities-Propane	\$505	\$0	\$1,000	\$1,000	\$400	\$1,000
Wastewater Treatment Chemicals	\$9,671	\$7,960	\$10,000	\$10,000	\$17,100	\$17,000
Water Quality Testing	\$3,433	\$3,936	\$3,750	\$3,800	\$4,000	\$5,500
Plant and Pump Station Repairs & Maint.	\$20,046	\$20,747	\$25,000	\$25,000	\$23,000	\$25,000
Collection System Repair & Maintenance	\$3,859	\$3,951	\$5,000	\$5,000	\$1,000	\$5,000
Wastewater Plant Repair & Maintenance	\$19,168	\$31,445	\$25,000	\$25,000	\$27,000	\$25,000
<b>Total Wastewater Treatment Operating Expenses</b>	<b>\$89,408</b>	<b>\$106,987</b>	<b>\$107,750</b>	<b>\$113,800</b>	<b>\$105,900</b>	<b>\$120,500</b>
<b><u>Other Operating Expenses</u></b>						
Building and Facility Repair and Maintenance	\$5,935	\$5,381	\$15,000	\$18,000	\$24,000	\$5,000
Drainage System Repair and Maintenance	\$2,363	\$0	\$5,000	\$2,000	\$400	\$2,500
Vehicle Repair & Maintenance	\$12,345	\$7,185	\$10,000	\$12,000	\$17,400	\$15,000
Machinery Repair & Maintenance	\$21,365	\$22,865	\$18,000	\$20,000	\$19,000	\$18,000
Vehicle Fuel	\$9,302	\$14,455	\$15,000	\$15,000	\$18,000	\$18,000
Machinery Fuel	\$4,380	\$9,983	\$7,000	\$5,000	\$3,800	\$5,000
Small Tools	\$5,732	\$7,099	\$4,000	\$4,000	\$7,100	\$5,000
Miscellaneous - Shop	\$23,577	\$9,176	\$10,000	\$10,000	\$13,500	\$10,000
Assets Purchased	\$10,365	\$20,595	\$20,000	\$20,000	\$20,000	\$20,000
<b>Total Other Operating Expenses</b>	<b>\$95,364</b>	<b>\$96,739</b>	<b>\$104,000</b>	<b>\$106,000</b>	<b>\$123,200</b>	<b>\$98,500</b>
<b>TOTAL PLANTS AND FIELD OPERATING EXPENSE</b>	<b>\$300,896</b>	<b>\$362,287</b>	<b>\$329,000</b>	<b>\$341,300</b>	<b>\$350,400</b>	<b>\$348,800</b>
<b>TOTAL SOLID WASTE COLLECTION EXPENSE</b>	<b>\$212,474</b>	<b>\$219,862</b>	<b>\$225,000</b>	<b>\$305,500</b>	<b>\$315,000</b>	<b>\$340,000</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>\$962,801</b>	<b>\$1,034,858</b>	<b>\$1,050,033</b>	<b>\$1,233,700</b>	<b>\$1,205,100</b>	<b>\$1,353,500</b>
<b>OPERATING NET GAIN/LOSS</b>	<b>\$544,667</b>	<b>\$495,858</b>	<b>\$507,131</b>	<b>\$340,000</b>	<b>\$354,100</b>	<b>\$265,600</b>

# City of Meadowlakes

## Fiscal Year 2025 Utility Fund Budget

	FY2021	FY2022	FY2023	Budgeted FY2024	Amended FY2024 Budget	Adopted FY2025
<b>NON-OPERATING EXPENSES</b>						
<b><u>Transfer to Other Funds</u></b>						
Transfer to Debt Service	\$56,000	\$56,004	\$29,500	\$0	\$0	\$0
Transfer to Contingency (Reserves)	\$189,037	\$224,850	\$0	\$0	\$0	\$0
Transfer to General Fund	\$215,000	\$215,004	\$215,000	\$215,000	\$215,000	\$215,000
Transfer to Recreation Fund	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Transfers to Other Funds</b>	<b>\$460,037</b>	<b>\$495,858</b>	<b>\$244,500</b>	<b>\$215,000</b>	<b>\$215,000</b>	<b>\$215,000</b>
<b><u>Capital Improvements and Purchases</u></b>						
Capital Purchases Over \$5,000/Contingency	\$84,630	\$0	\$80,000	\$52,000	\$113,000	\$0
Contingencies*	\$0	\$0	\$182,631	\$73,000	\$26,100	\$0
Building Improvements	\$0	\$0	\$0	\$0	\$0	\$50,600
<b>Total Capital Improvements and Purchases</b>	<b>\$84,630</b>	<b>\$0</b>	<b>\$262,631</b>	<b>\$125,000</b>	<b>\$139,100</b>	<b>\$50,600</b>
<b>TOTAL NON-OPERATING EXPENSES</b>	<b>\$544,667</b>	<b>\$495,858</b>	<b>\$507,131</b>	<b>\$340,000</b>	<b>\$354,100</b>	<b>\$265,600</b>
<b>TOTAL FUND EXPENSES</b>	<b>\$1,507,468</b>	<b>\$1,530,716</b>	<b>\$1,557,164</b>	<b>\$1,573,700</b>	<b>\$1,559,200</b>	<b>\$1,619,100</b>
<b>FUND NET GAIN/LOSS</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

\*Note -Contingencies reflect the Fund's net gain

### UTILITY FUND BUDGETED CAPITAL IMPROVEMENTS/PURCHASES

Description of Improvement or Purchase	FY25 Budget
Renovations and Electrical Upgrades Public Works Shop	\$ 50,600
<b>TOTAL BUDGETED CAPITAL IMPROVMENTS/PURCHASES</b>	<b>\$ 50,600</b>

**City of Meadowlakes**  
**Fiscal Year 202 Utility Fund Budget**

**UTILITY FUND ANTICIPATED CASH RESERVES**

**Estimated Cash Reserves FY2023**

*(Please Note: All numbers are rounded to nearest \$100)*

**CURRENT ASSETS**

<i>Cash on Deposit</i>	<i>\$1,266,300</i>	
<i>Due from other Funds</i>	<i>\$17,900</i>	
<i>Current Fund Receivables and Prepaids</i>	<i>\$139,700</i>	
<i>Other Current Assets</i>	<i>\$39,200</i>	
<b>TOTAL CURRENT ASSETS</b>		<b><i>\$1,463,100</i></b>

**CURRENT LIABILITIES**

<i>Current Accounts Payable</i>	<i>\$82,300</i>	
<i>Other Accrued Current Liabilities</i>	<i>\$13,800</i>	
<i>Restricted Funds (COVID &amp; Construction)</i>	<i>\$411,200</i>	
<i>Deposits-Building and Inspection Fees</i>	<i>\$90,500</i>	
<b>TOTAL ESTIMATED CURRENT LIABILITIES</b>		<b><i>\$597,800</i></b>

<b>UNCOMMITTED CASH RESERVES</b>	<b><i>\$1,463,100</i></b>	
<i>Total Estimated Current Assets</i>	<i>\$597,800</i>	
<i>Total Estimated Current Liabilities</i>		
<b>ESTIMATED UNCOMMITTED CASH RESERVES</b>		<b><i>\$865,300</i></b>

# **City of Meadowlakes**

## **Fiscal Year 202 Utility Fund Budget**

### ***Estimated Cash Reserves FY2024***

*(Please note the estimated net gain or loss reflected is based on anticipated revenues and expenses for the Fund and is subject to change based on actuals.)*

<b>ESTIMATED UNCOMMITTED CASH RESERVES AS OF SEPTEMBER 30, 2023</b>	<b>\$865,300</b>
<b>ANTICIPATED NET GAIN OR LOSS FOR FY2024</b>	<b>\$26,100</b>
<b>ESTIMATED UNCOMMITTED CASH RESERVES AS OF SEPTEMBER 30, 2024</b>	<b>\$891,400</b>
<b>BUDGETED NET GAIN OR LOSS FOR FY2025</b>	<b>\$0</b>
<b>ANTICIPATED UNCOMMITTED CASH RESERVES AS OF SEPTEMBER 30, 2025</b>	<b>\$891,400</b>

*The City Council adopted a Comprehensive Financial Management Policy in 2013, establishing minimum targeted uncommitted fund reserves. The minimum uncommitted cash reserve established for the Utility Fund is 25% of the previous year's operating budget. The percentage of the Fund's uncommitted cash at the end of FY2023 was 56%, it is estimated to be approximate 74% at the end of FY2024 and at the end be approximately 69% at the end of FY2025.*

# City of Meadowlakes

## Fiscal Year 2025 Recreation Fund Budget

	FY2021	FY2022	FY2023	FY2024 BUDGET	Amended FY2024 Budget	Adopted FY2025
<b><u>INCOME</u></b>						
<b>OPERATING INCOME</b>						
<b><u>Golf Shop Income</u></b>						
Prepaid Golf	\$145,359	\$177,509	\$199,203	\$206,000	\$191,000	\$195,000
Green Fees	\$230,471	\$289,377	\$358,032	\$410,000	\$398,000	\$400,000
Cart Rental	\$164,245	\$154,482	\$148,478	\$179,000	\$156,000	\$160,000
Driving Range Income	\$16,290	\$13,235	\$17,186	\$14,300	\$15,400	\$18,100
Tournament Income	\$15,931	\$28,502	\$26,188	\$30,700	\$34,400	\$35,000
Handicap Service	\$4,416	\$5,340	\$3,810	\$6,100	\$3,500	\$3,500
Snacks & Beverage Sales	\$4,232	\$34,714	\$33,757	\$35,000	\$40,600	\$42,500
Golf Shop Merchandise Sales	\$73,208	\$100,015	\$115,824	\$136,000	\$130,000	\$50,000
Miscellaneous Income	\$227	\$1,731	\$2,012	\$2,000	\$200	\$2,500
<b><u>Total Golf Shop Income</u></b>	<b>\$654,379</b>	<b>\$804,905</b>	<b>\$904,490</b>	<b>\$1,019,100</b>	<b>\$969,100</b>	<b>\$906,600</b>
<b><u>Rental Income (Restaurant &amp; Tennis)</u></b>	<b>\$261,646</b>	<b>\$1,888</b>	<b>\$16,388</b>	<b>\$37,500</b>	<b>\$39,200</b>	<b>\$44,700</b>
<b><u>Miscellaneous Income</u></b>	<b>\$19,400</b>	<b>\$3,285</b>	<b>\$2,705</b>	<b>\$3,500</b>	<b>\$3,200</b>	<b>\$3,000</b>
<b><u>Total Operating Income</u></b>	<b>\$935,425</b>	<b>\$810,078</b>	<b>\$923,583</b>	<b>\$1,060,100</b>	<b>\$1,011,500</b>	<b>\$954,300</b>
<b>Transfers in From Other Funds</b>						
Loan from General Fund	\$0	\$0	\$0	\$0	\$0	\$0
Transfers in from General Fund	\$192,500	\$165,500	\$140,000	\$50,000	\$187,000	\$50,000
Transfers in from Contingency Fund	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Transfers in From Other Funds</b>	<b>\$192,500</b>	<b>\$165,500</b>	<b>\$140,000</b>	<b>\$50,000</b>	<b>\$187,000</b>	<b>\$50,000</b>
<b>Uncommitted Reserves</b>	<b>\$0</b>	<b>\$0</b>	<b>\$13,289</b>	<b>\$8,000</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL OPERATING INCOME</b>	<b><u>\$1,127,925</u></b>	<b><u>\$975,578</u></b>	<b><u>\$1,076,872</u></b>	<b><u>\$1,118,100</u></b>	<b><u>\$1,198,500</u></b>	<b><u>\$1,004,300</u></b>



# City of Meadowlakes

## Fiscal Year 2025 Recreation Fund Budget

	FY2021	FY2022	FY2023	FY2024 BUDGET	Amended FY2024 Budget	Adopted FY2025
<b><u>EXPENSES</u></b>						
<b>OPERATING EXPENSES</b>						
<i>Total Administrative Expenses</i>	\$84,692	\$84,692	\$62,606	\$76,700	\$62,200	\$70,550
<i>Total Golf Shop Expenses</i>	\$313,882	\$348,574	\$421,601	\$492,100	\$459,200	\$339,500
<i>Total Grounds Maintenance Expenses</i>	\$307,028	\$387,081	\$445,185	\$512,800	\$520,600	\$547,750
<i>Total Tennis/Pool Expenses</i>	\$984	\$4,049	\$3,935	\$4,500	\$2,900	\$1,500
<i>Total Food and Beverage Expenses</i>	\$285,772	\$3,400	\$0	\$0	\$0	\$0
<b>TOTAL OPERATING EXPENSES</b>	<b>\$992,358</b>	<b>\$827,796</b>	<b>\$933,327</b>	<b>\$1,086,100</b>	<b>\$1,044,900</b>	<b>\$959,300</b>
<b>OPERATING NET GAIN/LOSS</b>	<b>\$135,567</b>	<b>\$147,782</b>	<b>\$143,545</b>	<b>\$32,000</b>	<b>\$153,600</b>	<b>\$45,000</b>
<b>NON-OPERATING EXPENSES</b>	<b>\$135,567</b>	<b>\$147,782</b>	<b>\$143,545</b>	<b>\$32,000</b>	<b>\$153,600</b>	<b>\$45,000</b>
<b>TOTAL FUND EXPENSES</b>	<b>\$1,127,925</b>	<b>\$975,578</b>	<b>\$1,076,872</b>	<b>\$1,118,100</b>	<b>\$1,198,500</b>	<b>\$1,004,300</b>
<b>FUND NET GAIN/LOSS</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

*The remainder of this page intentionally left blank.*

# City of Meadowlakes

## Fiscal Year 2025 Recreation Fund Budget

	FY2021	FY2022	FY2023	FY2024 BUDGET	Amended FY2024 Budget	Adopted FY2025
<b><u>EXPENSES</u></b>						
<b>OPERATING EXPENSES</b>						
<b>ADMINISTRATIVE AND HOUSE EXPENSES</b>						
<b>Administrative Expenses</b>						
Unemployment Expenses	\$0	\$0	\$0	\$0	\$0	\$0
Liability/Property Insurance	\$8,526	\$8,526	\$10,064	\$13,500	\$9,700	\$16,300
Office Supplies	\$1,168	\$1,168	\$294	\$500	\$1,100	\$1,500
Postage	\$1,441	\$1,441	\$440	\$700	\$100	\$250
Advertising	\$10,634	\$10,634	\$8,848	\$10,000	\$7,700	\$10,000
Dues and Subscriptions	\$100	\$100	\$0	\$0	\$1,000	\$1,000
Miscellaneous Supplies/Expenses	\$5,121	\$5,121	\$3,757	\$2,000	\$500	\$1,000
Credit Card Processing	\$20,825	\$20,825	\$21,934	\$27,000	\$25,000	\$27,500
<b>Total Administrative Expenses</b>	<b>\$47,815</b>	<b>\$47,815</b>	<b>\$45,337</b>	<b>\$53,700</b>	<b>\$45,100</b>	<b>\$57,550</b>
<b>House Maintenance Expenses</b>						
Telephone	\$1,376	\$1,376	-\$20	\$0	\$0	\$0
Electricity-Restaurant & Pro Shop	\$14,397	\$14,397	\$10,489	\$11,000	\$10,500	\$5,000
Utilities-Water, Sewer and Trash	\$3,470	\$3,470	\$2,732	\$3,500	\$3,700	\$3,500
Cleaning Service	\$0	\$0	\$0	\$0	\$0	\$0
Building Repairs	\$17,279	\$17,279	\$4,068	\$7,500	\$2,900	\$4,500
Miscellaneous House Expenses	\$355	\$355	\$0	\$1,000	\$0	\$0
	<b>\$36,877</b>	<b>\$36,877</b>	<b>\$17,269</b>	<b>\$23,000</b>	<b>\$17,100</b>	<b>\$13,000</b>
<b>TOTAL ADMINISTRATIVE &amp; HOUSE EXPENSES</b>	<b>\$84,692</b>	<b>\$84,692</b>	<b>\$62,606</b>	<b>\$76,700</b>	<b>\$62,200</b>	<b>\$70,550</b>

# City of Meadowlakes

## Fiscal Year 2025 Recreation Fund Budget

	FY2021	FY2022	FY2023	FY2024 BUDGET	Amended FY2024 Budget	Adopted FY2025
<b>GOLFING OPERATIONS</b>						
<b>Golf Shop Expenses</b>						
<b>Salaries and Wages</b>						
Salaries - Full-time	\$60,000	\$84,039	\$117,201	\$130,300	\$116,000	\$119,000
Salaries - Part-time	\$61,687	\$54,479	\$46,341	\$55,600	\$54,000	\$62,000
Salary Adjustments/Overtime	\$0	\$0	\$0	\$0	\$0	\$0
Longevity Pay	\$985	\$1,034	\$1,550	\$2,000	\$1,900	\$2,000
<b>Total Salary and Wage Expenses</b>	<b>\$122,672</b>	<b>\$139,552</b>	<b>\$165,092</b>	<b>\$187,900</b>	<b>\$171,900</b>	<b>\$183,000</b>
<b>Employee Benefit Expenses</b>						
Employer Payroll Tax	\$9,385	\$10,676	\$12,460	\$14,400	\$13,200	\$14,000
Employer Retirement Expense	\$1,639	\$1,539	\$4,592	\$4,000	\$3,200	\$3,600
Employer Supplied Health/Disability Expense	\$11,792	\$12,780	\$10,971	\$11,000	\$11,200	\$13,200
Worker's Compensation Expense	\$3,361	\$4,390	\$4,302	\$4,800	\$6,100	\$6,500
<b>Total Employee Benefit Expenses</b>	<b>\$26,177</b>	<b>\$29,385</b>	<b>\$32,325</b>	<b>\$34,200</b>	<b>\$33,700</b>	<b>\$37,300</b>
<b>Total Golf Shop Salaries and Wages Expense</b>	<b>\$148,849</b>	<b>\$168,937</b>	<b>\$197,417</b>	<b>\$222,100</b>	<b>\$205,600</b>	<b>\$220,300</b>
<b>Other Golf Shop Expenses</b>						
Driving Range Expense	\$2,500	\$7,315	\$15,924	\$8,500	\$7,800	\$6,000
Consumable Supplies	\$6,522	\$7,578	\$9,898	\$8,300	\$9,500	\$8,000
Handicap Service Expense	\$4,200	\$5,796	\$5,783	\$6,000	\$5,100	\$3,500
Office Supplies	\$209	\$377	\$0	\$500	\$1,000	\$1,000
Dues and Fees	\$775	\$3,841	\$281	\$500	\$0	\$0
Telephone/Internet Expense	\$0	\$624	\$342	\$1,000	\$600	\$700
Inventory Purchases	\$77,429	\$105,815	\$141,869	\$135,000	\$123,000	\$80,000
Inventory Shortages	\$0	\$21	\$590	\$200	\$0	\$0
Miscellaneous Golf Shop Expenses	\$0	\$0	\$0	\$0	\$100	

# City of Meadowlakes

## Fiscal Year 2025 Recreation Fund Budget

	FY2021	FY2022	FY2023	FY2024 BUDGET	Amended FY2024 Budget	Adopted FY2025
<i>Cart Operations:</i>						
<i>Cart Lease/Purchase-Principal</i>	\$55,133	\$46,742	\$32,200	\$90,000	\$90,000	\$0
<i>Cart Lease/Purchase-Interest</i>	\$5,224	\$758	\$0	\$0	\$0	\$0
<i>Cart Repair &amp; Maintenance</i>	\$2,193	\$304	\$12,136	\$5,000	\$3,000	\$5,000
<i>Cart Barn/Tennis Electric/Cart Fuel</i>	\$10,848	\$466	\$5,161	\$15,000	\$13,500	\$15,000
<i>Total Cart Operations</i>	<u>\$73,398</u>	<u>\$48,270</u>	<u>\$49,497</u>	<u>\$110,000</u>	<u>\$106,500</u>	<u>\$20,000</u>
 <b><i>Total Other Golf Shop Expenses</i></b>	<b>\$165,033</b>	<b>\$179,637</b>	<b>\$224,184</b>	<b>\$270,000</b>	<b>\$253,600</b>	<b>\$119,200</b>
 <b><i>TOTAL GOLF SHOP EXPENSES</i></b>	<b>\$313,882</b>	<b>\$348,574</b>	<b>\$421,601</b>	<b>\$492,100</b>	<b>\$459,200</b>	<b>\$339,500</b>
 <b><i>Grounds Maintenance Expense</i></b>						
<b><i>Salaries and Wages</i></b>						
<i>Salaries - Full &amp; Part Time</i>	\$157,645	\$174,975	\$208,890	\$220,200	\$223,500	\$250,000
<i>Salaries - Part-time</i>	\$7,488	\$7,687	\$7,761	\$27,000	\$4,300	\$12,000
<i>Salary Adjustments/Vacation Buyout/Overtime</i>	\$0	\$0	\$0	\$0	\$0	\$0
<i>Longevity Pay</i>	\$1,609	\$2,249	\$2,313	\$2,400	\$2,400	\$2,600
<b><i>Total Salary and Wage Expenses</i></b>	<u>\$166,742</u>	<u>\$184,911</u>	<u>\$218,964</u>	<u>\$249,600</u>	<u>\$230,200</u>	<u>\$264,600</u>
 <b><i>Employee Benefit Expenses</i></b>						
<i>Employer Payroll Tax</i>	\$13,200	\$14,197	\$16,766	\$19,200	\$17,600	\$22,000
<i>Employer Retirement Expense</i>	\$4,461	\$3,226	\$8,192	\$7,000	\$6,100	\$8,500
<i>Employer Supplied Health/Disability Expense</i>	\$34,593	\$34,788	\$26,449	\$33,000	\$31,800	\$40,500
<i>Worker's Compensation Expense</i>	\$4,008	\$5,450	\$5,344	\$6,500	\$6,300	\$6,800
<i>Miscellaneous Employee Related Expenses</i>	\$0	\$0	\$0	\$0	\$0	\$0
<b><i>Total Employee Benefit Expenses</i></b>	<u>\$56,262</u>	<u>\$57,661</u>	<u>\$56,751</u>	<u>\$65,700</u>	<u>\$61,800</u>	<u>\$77,800</u>
 <b><i>Total Grounds Maintenance Salaries &amp; Wages</i></b>	<b>\$223,004</b>	<b>\$242,572</b>	<b>\$275,715</b>	<b>\$315,300</b>	<b>\$292,000</b>	<b>\$342,400</b>

# City of Meadowlakes

## Fiscal Year 2025 Recreation Fund Budget

	FY2021	FY2022	FY2023	FY2024 BUDGET	Amended FY2024 Budget	Adopted FY2025
<b>Other Grounds Maintenance Expenses</b>						
Fuel	\$9,155	\$10,950	\$7,277	\$13,000	\$10,000	\$13,000
Fertilizer	\$5,347	\$5,287	\$6,894	\$10,000	\$4,300	\$12,500
Chemicals	\$3,516	\$6,064	\$4,426	\$8,000	\$12,000	\$15,000
Sand, Soil and Seed	\$7,997	\$30,600	\$17,859	\$25,000	\$21,900	\$27,500
Equipment Repair & Maintenance	\$12,337	\$11,012	\$14,763	\$12,000	\$14,000	\$12,000
Irrigation Repair & Maintenance	\$8,206	\$2,977	\$35,306	\$50,000	\$82,000	\$40,000
Utilities:						
Electric - Maintenance	\$3,065	\$3,207	\$3,368	\$3,500	\$2,900	\$3,000
Electric - Irrigation	\$7,427	\$9,952	\$9,650	\$10,000	\$9,500	\$11,000
Water, Sewer & Trash	\$5,357	\$7,030	\$8,203	\$7,500	\$11,000	\$10,500
Total Utilities	\$15,849	\$20,189	\$21,221	\$21,000	\$23,400	\$24,500
Raw Water Purchase	\$5,460	\$5,460	\$5,460	\$5,450	\$6,600	\$5,450
Small Tools	\$790	\$1,148	\$1,497	\$2,000	\$1,200	\$2,000
Equipment Purchased	\$0	\$0	\$4,214	\$0	\$2,500	\$0
Equipment Lease/Purchase - Principal	\$11,760	\$33,792	\$38,966	\$40,500	\$40,500	\$41,575
Equipment Lease/Purchase - Interest	\$65	\$9,124	\$3,934	\$2,900	\$3,200	\$1,825
Miscellaneous Grounds Maintenance Expenses	\$3,542	\$7,906	\$7,653	\$7,650	\$7,000	\$10,000
<b>Total Other Grounds Maintenance Expenses</b>	<b>\$84,024</b>	<b>\$144,509</b>	<b>\$169,470</b>	<b>\$197,500</b>	<b>\$228,600</b>	<b>\$205,350</b>
<b>Total Grounds Maintenance Expenses</b>	<b>\$307,028</b>	<b>\$387,081</b>	<b>\$445,185</b>	<b>\$512,800</b>	<b>\$520,600</b>	<b>\$547,750</b>
<b>TOTAL GOLFING OPERATIONS EXPENSES</b>	<b>\$620,910</b>	<b>\$735,655</b>	<b>\$866,786</b>	<b>\$1,004,900</b>	<b>\$979,800</b>	<b>\$887,250</b>
<b>TENNIS/SWIM EXPENSES</b>						
<b>Tennis Court</b>						
Tennis Court Maintenance	\$472	\$471	\$3,271	\$3,000	\$700	\$1,500
Tennis Court Electricity	\$182	\$1,967	\$327	\$0	\$200	
<b>Total Tennis Court Expenses</b>	<b>\$654</b>	<b>\$2,438</b>	<b>\$3,598</b>	<b>\$3,000</b>	<b>\$900</b>	<b>\$1,500</b>

# City of Meadowlakes

## Fiscal Year 2025 Recreation Fund Budget

	FY2021	FY2022	FY2023	FY2024 BUDGET	Amended FY2024 Budget	Adopted FY2025
<b>Swimming Pool Expenses</b>						
Repair & Maintenance	\$330	\$1,611	\$337	\$1,500	\$2,000	\$0
<b>Total Swimming Pool Expenses</b>	<b>\$330</b>	<b>\$1,611</b>	<b>\$337</b>	<b>\$1,500</b>	<b>\$2,000</b>	<b>\$0</b>
<b>TOTAL TENNIS/SWIM EXPENSES</b>	<b>\$984</b>	<b>\$4,049</b>	<b>\$3,935</b>	<b>\$4,500</b>	<b>\$2,900</b>	<b>\$1,500</b>
<b>TOTAL FOOD AND BEVERAGE EXPENSES</b>	<b>\$ 285,772</b>	<b>\$ 3,400</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL FUND OPERATING EXPENSES</b>	<b>\$992,358</b>	<b>\$827,796</b>	<b>\$933,327</b>	<b>\$1,086,100</b>	<b>\$1,044,900</b>	<b>\$959,300</b>
<b>FUND NET GAIN/LOSS</b>	<b>\$135,567</b>	<b>\$147,782</b>	<b>\$143,545</b>	<b>\$32,000</b>	<b>\$153,600</b>	<b>\$45,000</b>
<b>NON-OPERATING EXPENSES</b>						
<b>Capital Projects</b>						
Contingencies	\$122,725	\$13,022	(\$71,166)	\$0	\$0	\$0
Capital Purchases	\$12,842	\$68,595	\$214,711	\$12,000	\$143,600	\$45,000
Course/Facility Upgrades	\$0	\$66,165		\$20,000	\$10,000	\$0
<b>Total Capital Projects Expense</b>	<b>\$135,567</b>	<b>\$147,782</b>	<b>\$143,545</b>	<b>\$32,000</b>	<b>\$153,600</b>	<b>\$45,000</b>
<b>TOTAL NON-OPERATING EXPENSES</b>	<b>\$135,567</b>	<b>\$147,782</b>	<b>\$143,545</b>	<b>\$32,000</b>	<b>\$153,600</b>	<b>\$45,000</b>
<b>TOTAL FUND EXPENSES</b>	<b>\$1,127,925</b>	<b>\$975,578</b>	<b>\$1,076,872</b>	<b>\$1,118,100</b>	<b>\$1,198,500</b>	<b>\$1,004,300</b>
<b>FUND NET GAIN/LOSS</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**City of Meadowlakes  
Recreation Fund  
Fiscal Year 2025 Budget**

***RECREATION FUND BUDGETED CAPITAL IMPROVEMENTS/PURCHASES***

<i>Description of Improvement or Purchase</i>	<i>FY25</i>
<i>Purchase Replacement Top Dresser and Verticut Reels</i>	<i>\$ 45,000</i>

**City of Meadowlakes  
Fiscal Year 2025  
Recreation Fund Budget**

**RECREATION FUND ANTICIPATED CASH RESERVES**

*(All Numbers are rounded up to nearest \$100)*

**Estimated Cash Reserves FY2023**

*(All Numbers are rounded up to nearest \$100)*

**CURRENT ASSETS**

<i>Cash on Deposit as of September 30, 2023</i>	<i>\$325,900</i>
<i>Current Fund Receivables and Prepaids as of September 30, 2023</i>	<i>\$56,000</i>
	<hr/>

<b>TOTAL CURRENT ASSETS AS OF SEPTEMBER 30, 2023</b>	<b>\$381,900</b>
--	------------------

**CURRENT LIABILITIES**

<i>Current Accounts Payable</i>	<i>\$241,000</i>
<i>Other Accrued Current Liabilities</i>	<i>\$114,700</i>
	<hr/>

<b>TOTAL ESTIMATED CURRENT LIABILITIES</b>	<b>\$355,700</b>
--	------------------

**UNCOMMITTED CASH RESERVES AS OF SEPTEMBER 30, 2024**

<i>Total Estimated Current Assets</i>	<i>\$381,900</i>
<i>Total Estimated Current Liabilities</i>	<i>\$355,700</i>
	<hr/>

<b>ESTIMATED UNCOMMITTED CASH RESERVES AS OF SEPTEMBER 30, 2024</b>	<b>\$26,200</b>
---	-----------------



**City of Meadowlakes  
Fiscal Year 2025  
Recreation Fund Budget**

***Estimated Cash Reserves FY2024***

*(Please note the estimated net gain or loss reflected is based on anticipated revenues and expenses for the Fund and is subject to change based on actuals.)*

<b><i>ESTIMATED UNCOMMITTED CASH RESERVES AS OF SEPTEMBER 30, 2023</i></b>	<b><i>\$26,200</i></b>
<b><i>ANTICIPATED NET GAIN OR LOSS FOR FY2024</i></b>	<b><i>\$0</i></b>
<b><i>ESTIMATED UNCOMMITTED CASH RESERVES AS OF SEPTEMBER 30, 2024</i></b>	<b><i>\$26,200</i></b>
<b><i>BUDGETED NET GAIN OR LOSS FOR FY2025</i></b>	<b><i>\$0</i></b>
<b><i>ANTICIPATED UNCOMMITTED CASH RESERVES AS OF SEPTEMBER 30, 2025</i></b>	<b><i>\$26,200</i></b>

*The City Council adopted a Comprehensive Financial Management Policy in 2013, establishing minimum targeted minimum uncommitted fund reserves. The minimum uncommitted cash reserve established for the Recreation Fund is 25% of the previous year's operating budget. The percentage of the Fund's uncommitted cash at the end of FY2023 was 2%, it is estimated to be approximate 1% at the end of FY2024 and at the end be approximately 2% at the end of FY2025.*

# City of Meadowlakes

## Recreation Fund Supplemental Report

### Restaurant Triple Net Lease Expenses

	Anticipated FY2024 Expense	Less Amount Paid by Restaurant Operator	Proposed Budget FY2024 (Paid by City)
<b>Restaurant Administrative Expenses</b>			
Property Insurance	\$11,500	\$5,750	\$5,750
Utilities			
Electricity-Restaurant & Pro Shop	\$17,000	\$12,000	\$5,000
Utilities-Water, Sewer and Trash	\$7,400	\$3,900	\$3,500
Building Repairs	\$7,000	\$4,000	\$3,000
Liquor Expense	\$0	\$0	\$0
Equipment Repair & Maintenance	\$5,000	\$5,000	\$0
<b>TOTAL RESTAURANT ADMINISTRATIVE EXP.</b>	<b>\$47,900</b>	<b>\$30,650</b>	<b>\$17,250</b>

Please note the above is for informational purposes only. The City leased the restaurant facilities to the Meadowlakes Public Facility Corporation (PFC), which retained a firm to operate and manage the restaurant. Per the terms and conditions of the lease and the PFC's operator's agreement, the City will receive all that the PFC derives from the restaurant operator. The City is responsible for certain expenses related to the operation and maintenance of the restaurant facility. The expenses are reflected in the "Proposed Budget FY25 Column." The "Anticipated Column" references total anticipated expenses for FY24, and the amount that the restaurant operator is responsible for is referenced under the "Less Amount Paid by Restaurant Operator Column." The expenses that are the responsibility of the operator are referred to as "Triple Net" expenses in the operating agreement.

**City of Meadowlakes Outstanding Debt Fiscal Year 2025  
Budget**

**Combined Debt All Funds**

	<i>Principal Outstanding as of September 30, 2024</i>	<i>Principal Paid in Fiscal Year 2025</i>	<i>Principal Outstanding as of September 30, 2025</i>
<b><i>Recreation Fund Capital Lease-Purchase Agreements</i></b>			
<i>2020 Equipment Lease-Purchase Agreement</i>	<i>\$84,234</i>	<i>\$41,563</i>	<i>\$42,671</i>
<i>2024 Certificates of Obligations</i>	<i><u>\$7,475,000</u></i>	<i><u>\$130,000</u></i>	<i><u>\$7,345,000</u></i>
<b><i>TOTAL OUTSTANDING DEBT ALL FUNDS</i></b>	<i>\$7,559,234</i>	<i>\$171,563</i>	<i>\$7,387,671</i>

*The remainder of the page intentionally left blank.*

# City of Meadowlakes Outstanding Debt Fiscal Year 2025 Budget

## 2020 Golf Course Equipment Capital Lease/Purchase

<b>Original Issue Amount:</b>	<b>\$198,456</b>
<b>Issue Date:</b>	<b>October 16, 2020</b>
<b>Lender:</b>	<b>Citizens 1st Bank</b>
<b>Term:</b>	<b>5 years</b>
<b>Maturity Date:</b>	<b>July 30, 2026</b>
<b>Interest Rate:</b>	<b>2.64%</b>
<b>Payments Made:</b>	<b>Principal and Interest Quarterly</b>
<b>Total Outstanding Principal beginning of Fiscal Year 2024</b>	<b>\$124,718</b>
<b>Total Principal Paid Fiscal Year 2024</b>	<b>\$40,484</b>
<b>Total Outstanding Principal at the end of Fiscal Year 2024</b>	<b>\$84,234</b>

### Outstanding Debt Service By Fiscal Year

<b>Fiscal Year</b>	<b>Total Principal Due</b>	<b>Total Interest Due</b>	<b>Total Due</b>	<b>Outstanding Principal End of FY</b>
<b>2025</b>	<b>\$41,563</b>	<b>\$1,815</b>	<b>\$43,378</b>	<b>\$42,671</b>
<b>2026</b>	<b>\$42,672</b>	<b>\$706</b>	<b>\$43,378</b>	<b>(\$1)</b>
<b>Outstanding</b>	<b>\$84,235</b>	<b>\$706</b>		

<b>Total Outstanding Principal as of September 30, 2024</b>	<b>\$84,235</b>
<b>Less Principal Due in Fiscal Year 2025</b>	<b>\$41,563</b>
<b>Total Outstanding Principal as of September 30, 2025</b>	<b>\$42,672</b>
<b>Total Interest Due in Fiscal Year 2025</b>	<b>\$1,815</b>
<b>Total Principal and Interest Due in Fiscal Year 2025</b>	<b>\$43,378</b>

**On October 16, 2020, the City entered into a capital lease purchase agreement with Government Capital Corporation for the purchase of several pieces of mobile equipment for the maintenance of the golf course. The lease was at an interest rate of 2.64% with 20 equal quarterly principal and**

# City of Meadowlakes Outstanding Debt Fiscal Year 2025 Budget

## 2024 CERTIFICATE OF OBLIGATION BONDS

<b>Original Issue Amount:</b>	<b>\$7.475 Million</b>
<b>Issue Date:</b>	<b>June 18, 2024</b>
<b>Lender:</b>	<b>Raymond James &amp; Associates</b>
<b>Term:</b>	<b>25 Years</b>
<b>Maturity Date:</b>	<b>September 30, 2049</b>
<b>Interest Rate:</b>	<b>4.08%</b>
<b>Payments Made:</b>	<b>Principal February 1st and Interest August 1st of each year</b>
<b>Total Outstanding Bond Principal beginning of FY24</b>	<b>\$7,475,000.0</b>
<b>Total Outstanding Bond Principal beginning of FY24</b>	<b>\$7,475,000.0</b>

### Outstanding Debt Service by Fiscal Year

<b>Fiscal Year</b>	<b>Total Principal Due</b>	<b>Total Interest Due</b>	<b>Total Due</b>	<b>Outstanding Principal at End of FY</b>
<b>2025</b>	<b>\$130,000</b>	<b>\$380,841</b>	<b>\$510,841</b>	<b>\$7,345,000</b>
<b>2026</b>	<b>\$160,000</b>	<b>\$328,550</b>	<b>\$488,550</b>	<b>\$7,185,000</b>
<b>2027</b>	<b>\$170,000</b>	<b>\$318,650</b>	<b>\$488,650</b>	<b>\$7,015,000</b>
<b>2028</b>	<b>\$180,000</b>	<b>\$308,150</b>	<b>\$488,150</b>	<b>\$6,835,000</b>
<b>2029</b>	<b>\$190,000</b>	<b>\$297,050</b>	<b>\$487,050</b>	<b>\$6,645,000</b>
<b>2030</b>	<b>\$205,000</b>	<b>\$285,200</b>	<b>\$490,200</b>	<b>\$6,440,000</b>
<b>FY2030 to FY2049</b>	<b>\$6,440,000</b>	<b>\$2,843,500</b>	<b>\$9,283,500</b>	
<b>Total</b>	<b>\$7,475,000</b>	<b>\$4,761,941</b>	<b>\$12,236,941</b>	

<b>Total Outstanding Bond Principal as of September 30, 2024</b>	<b>\$7,475,000</b>
<b>Less Prinicpal Paid in FY25</b>	<b>\$130,000</b>
<b>Total Outstanding Bond Principal as of September 30, 2025</b>	<b>\$7,345,000</b>
<b>Total Interest Interest Paid in FY2025</b>	<b>\$380,841</b>
<b>Total Principal and Interest Paid in FY2025</b>	<b>\$510,841</b>

# City of Meadowlakes

## Fiscal Year 2025 Budget

### INTRA-FUND TRANSFERS

	Transfer In	Transfers Out	Fund Net
<b><u>General Fund</u></b>			
<b>Transfers In/Out</b>			
Transfer in from Utility Fund	\$ 215,000		
Transfer out to Recreation Fund		\$ (50,000)	
<b>Net Transfers In/Out</b>			\$ 165,000
<b><u>Utility Fund</u></b>			
<b>Transfers In/Out</b>			
Transfer to General Fund		\$ (215,000)	
<b>Net Transfers In/Out</b>			\$ (215,000)
<b><u>Recreation Fund</u></b>			
<b>Transfers In/Out</b>			
Transfer in from the General Fund	\$ 50,000		
<b>Net Transfers In/Out</b>			\$ 50,000
<b>TOTAL INTRA-FUND TRANSFERS</b>	<b>\$ 265,000</b>	<b>\$ (265,000)</b>	<b>\$ -</b>

# 2024 Tax Rate Calculation Worksheet

## Taxing Units Other Than School Districts or Water Districts

Form 50-856

City of Meadowlakes

Taxing Unit Name

(830) 693-6840

Phone (area code and number)

177 BROADMOOR, SUITE A, MARBLE FALLS, TX, 78654

Taxing Unit's Address, City, State, ZIP Code

www.meadowlakestexas.org

Taxing Unit's Website Address

**GENERAL INFORMATION:** Tax Code Section 26.04(c) requires an officer or employee designated by the governing body to calculate the no-new-revenue (NNR) tax rate and voter-approval tax rate for the taxing unit. These tax rates are expressed in dollars per \$100 of taxable value calculated. The calculation process starts after the chief appraiser delivers to the taxing unit the certified appraisal roll and the estimated values of properties under protest. The designated officer or employee shall certify that the officer or employee has accurately calculated the tax rates and used values shown for the certified appraisal roll or certified estimate. The officer or employee submits the rates to the governing body by Aug. 7 or as soon thereafter as practicable.

School districts do not use this form, but instead use Comptroller Form 50-859 *Tax Rate Calculation Worksheet, School District without Chapter 313 Agreements* or Comptroller Form 50-884 *Tax Rate Calculation Worksheet, School District with Chapter 313 Agreements*.

Water districts as defined under Water Code Section 49.001(1) do not use this form, but instead use Comptroller Form 50-858 *Water District Voter-Approval Tax Rate Worksheet for Low Tax Rate and Developing Districts* or Comptroller Form 50-860 *Developed Water District Voter-Approval Tax Rate Worksheet*.

The Comptroller's office provides this worksheet to assist taxing units in determining tax rates. The information provided in this worksheet is offered as technical assistance and not legal advice. Taxing units should consult legal counsel for interpretations of law regarding tax rate preparation and adoption.

### SECTION 1: No-New-Revenue Tax Rate

The NNR tax rate enables the public to evaluate the relationship between taxes for the prior year and for the current year based on a tax rate that would produce the same amount of taxes (no new taxes) if applied to the same properties that are taxed in both years. When appraisal values increase, the NNR tax rate should decrease.

The NNR tax rate for a county is the sum of the NNR tax rates calculated for each type of tax the county levies.

While uncommon, it is possible for a taxing unit to provide an exemption for only maintenance and operations taxes. In this case, the taxing unit will need to calculate the NNR tax rate separately for the maintenance and operations tax and the debt tax, then add the two components together.

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
1.	<b>Prior year total taxable value.</b> Enter the amount of the prior year taxable value on the prior year tax roll today. Include any adjustments since last year's certification; exclude Tax Code Section 25.25(d) one-fourth and one-third over-appraisal corrections from these adjustments. Exclude any property value subject to an appeal under Chapter 42 as of July 25 (will add undisputed value in Line 6). This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2) and the captured value for tax increment financing (adjustment is made by deducting TIF taxes, as reflected in Line 17). <sup>1</sup>	\$ 391,901,252
2.	<b>Prior year tax ceilings.</b> Counties, cities and junior college districts. Enter the prior year total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other taxing units enter 0. If your taxing unit adopted the tax ceiling provision last year or a prior year for homeowners age 65 or older or disabled, use this step. <sup>2</sup>	\$ 0
3.	<b>Preliminary prior year adjusted taxable value.</b> Subtract Line 2 from Line 1.	\$ 391,901,252
4.	<b>Prior year total adopted tax rate.</b>	\$ 0.1374 /\$100
5.	<b>Prior year taxable value lost because court appeals of ARB decisions reduced the prior year's appraised value.</b>  A. Original prior year ARB values:..... \$ 2,261,298 B. Prior year values resulting from final court decisions:..... - \$ 2,141,176 C. Prior year value loss. Subtract B from A. <sup>3</sup>	\$ 120,122
6.	<b>Prior year taxable value subject to an appeal under Chapter 42, as of July 25.</b>  A. Prior year ARB certified value:..... \$ 1,651,928 B. Prior year disputed value:..... - \$ 495,578 C. Prior year undisputed value. Subtract B from A. <sup>4</sup>	\$ 1,156,350
7.	<b>Prior year Chapter 42 related adjusted values.</b> Add Line 5C and Line 6C.	\$ 1,276,472

<sup>1</sup> Tex. Tax Code §26.012(14)<sup>2</sup> Tex. Tax Code §26.012(14)<sup>3</sup> Tex. Tax Code §26.012(13)<sup>4</sup> Tex. Tax Code §26.012(13)

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
8.	<b>Prior year taxable value, adjusted for actual and potential court-ordered adjustments.</b> Add Line 3 and Line 7.	\$ 393,177,724
9.	<b>Prior year taxable value of property in territory the taxing unit deannexed after Jan. 1, 2024.</b> Enter the prior year value of property in deannexed territory. <sup>5</sup>	\$ 0
10.	<p><b>Prior year taxable value lost because property first qualified for an exemption in the current year.</b> If the taxing unit increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport, goods-in-transit, temporary disaster exemptions. Note that lowering the amount or percentage of an existing exemption in the current year does not create a new exemption or reduce taxable value.</p> <p><b>A. Absolute exemptions.</b> Use prior year market value: ..... \$ 36,706</p> <p><b>B. Partial exemptions.</b> Current year exemption amount or current year percentage exemption times prior year value: ..... + \$ 1,452,040</p> <p><b>C. Value loss.</b> Add A and B.<sup>6</sup></p>	\$ 1,488,746
11.	<p><b>Prior year taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in the current year.</b> Use only properties that qualified for the first time in the current year; do not use properties that qualified in the prior year.</p> <p><b>A. Prior year market value:</b> ..... \$ 0</p> <p><b>B. Current year productivity or special appraised value:</b> ..... - \$ 0</p> <p><b>C. Value loss.</b> Subtract B from A.<sup>7</sup></p>	\$ 0
12.	<b>Total adjustments for lost value.</b> Add Lines 9, 10C and 11C.	\$ 1,488,746
13.	<b>Prior year captured value of property in a TIF.</b> Enter the total value of the prior year captured appraised value of property taxable by a taxing unit in a tax increment financing zone for which the prior year taxes were deposited into the tax increment fund. <sup>8</sup> If the taxing unit has no captured appraised value in line 18D, enter 0.	\$ 0
14.	<b>Prior year total value.</b> Subtract Line 12 and Line 13 from Line 8.	\$ 391,688,978
15.	<b>Adjusted prior year total levy.</b> Multiply Line 4 by Line 14 and divide by \$100.	\$ 538,180
16.	<b>Taxes refunded for years preceding the prior tax year.</b> Enter the amount of taxes refunded by the taxing unit for tax years preceding the prior tax year. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for the prior tax year. This line applies only to tax years preceding the prior tax year. <sup>9</sup>	\$ 252
17.	<b>Adjusted prior year levy with refunds and TIF adjustment.</b> Add Lines 15 and 16. <sup>10</sup>	\$ 538,432
18.	<p><b>Total current year taxable value on the current year certified appraisal roll today.</b> This value includes only certified values or certified estimate of values and includes the total taxable value of homesteads with tax ceilings (will deduct in Line 20). These homesteads include homeowners age 65 or older or disabled.<sup>11</sup></p> <p><b>A. Certified values:</b> ..... \$ 420,832,536</p> <p><b>B. Counties:</b> Include railroad rolling stock values certified by the Comptroller's office: ..... + \$ 0</p> <p><b>C. Pollution control and energy storage system exemption:</b> Deduct the value of property exempted for the current tax year for the first time as pollution control or energy storage system property: ..... - \$ 0</p> <p><b>D. Tax increment financing:</b> Deduct the current year captured appraised value of property taxable by a taxing unit in a tax increment financing zone for which the current year taxes will be deposited into the tax increment fund. Do not include any new property value that will be included in Line 23 below.<sup>12</sup> ..... - \$ 0</p> <p><b>E. Total current year value.</b> Add A and B, then subtract C and D.</p>	\$ 420,832,536

<sup>5</sup> Tex. Tax Code §26.012(15)<sup>6</sup> Tex. Tax Code §26.012(15)<sup>7</sup> Tex. Tax Code §26.012(15)<sup>8</sup> Tex. Tax Code §26.03(c)<sup>9</sup> Tex. Tax Code §26.012(13)<sup>10</sup> Tex. Tax Code §26.012(13)<sup>11</sup> Tex. Tax Code §26.012, 26.04(c-2)<sup>12</sup> Tex. Tax Code §26.03(c)



Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
19.	<b>Total value of properties under protest or not included on certified appraisal roll.</b> <sup>13</sup> <b>A. Current year taxable value of properties under protest.</b> The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value under protest. <sup>14</sup> ..... \$ <u>6,190,355</u> <b>B. Current year value of properties not under protest or included on certified appraisal roll.</b> The chief appraiser gives taxing units a list of those taxable properties that the chief appraiser knows about but are not included in the appraisal roll certification. These properties also are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value of property not on the certified roll. <sup>15</sup> ..... + \$ <u>0</u> <b>C. Total value under protest or not certified.</b> Add A and B.	\$ <u>6,190,355</u>
20.	<b>Current year tax ceilings.</b> Counties, cities and junior colleges enter current year total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other taxing units enter 0. If your taxing unit adopted the tax ceiling provision in the prior year or a previous year for homeowners age 65 or older or disabled, use this step. <sup>16</sup>	\$ <u>0</u>
21.	<b>Current year total taxable value.</b> Add Lines 18E and 19C. Subtract Line 20. <sup>17</sup>	\$ <u>427,022,891</u>
22.	<b>Total current year taxable value of properties in territory annexed after Jan. 1, of the prior year.</b> Include both real and personal property. Enter the current year value of property in territory annexed. <sup>18</sup>	\$ <u>0</u>
23.	<b>Total current year taxable value of new improvements and new personal property located in new improvements.</b> New means the item was not on the appraisal roll in the prior year. An improvement is a building, structure, fixture or fence erected on or affixed to land. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the taxing unit after Jan. 1, of the prior year and be located in a new improvement. New improvements <b>do</b> include property on which a tax abatement agreement has expired for the current year. <sup>19</sup>	\$ <u>2,924,744</u>
24.	<b>Total adjustments to the current year taxable value.</b> Add Lines 22 and 23.	\$ <u>2,924,744</u>
25.	<b>Adjusted current year taxable value.</b> Subtract Line 24 from Line 21.	\$ <u>424,098,147</u>
26.	<b>Current year NNR tax rate.</b> Divide Line 17 by Line 25 and multiply by \$100. <sup>20</sup>	\$ <u>0.1269</u> /\$100
27.	<b>COUNTIES ONLY.</b> Add together the NNR tax rates for each type of tax the county levies. The total is the current year county NNR tax rate. <sup>21</sup>	\$ <u>0.0000</u> /\$100

## SECTION 2: Voter-Approval Tax Rate

The voter-approval tax rate is the highest tax rate that a taxing unit may adopt without holding an election to seek voter approval of the rate. The voter-approval tax rate is split into two separate rates:

- Maintenance and Operations (M&O) Tax Rate:** The M&O portion is the tax rate that is needed to raise the same amount of taxes that the taxing unit levied in the prior year plus the applicable percentage allowed by law. This rate accounts for such things as salaries, utilities and day-to-day operations.
- Debt Rate:** The debt rate includes the debt service necessary to pay the taxing unit's debt payments in the coming year. This rate accounts for principal and interest on bonds and other debt secured by property tax revenue.

The voter-approval tax rate for a county is the sum of the voter-approval tax rates calculated for each type of tax the county levies. In most cases the voter-approval tax rate exceeds the no-new-revenue tax rate, but occasionally decreases in a taxing unit's debt service will cause the NNR tax rate to be higher than the voter-approval tax rate.

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
28.	<b>Prior year M&amp;O tax rate.</b> Enter the prior year M&O tax rate.	\$ <u>0.1374</u> /\$100
29.	<b>Prior year taxable value, adjusted for actual and potential court-ordered adjustments.</b> Enter the amount in Line 8 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ <u>393,177,724</u>

<sup>13</sup> Tex. Tax Code §26.01(c) and (d)

<sup>14</sup> Tex. Tax Code §26.01(c)

<sup>15</sup> Tex. Tax Code §26.01(d)

<sup>16</sup> Tex. Tax Code §26.012(6)(B)

<sup>17</sup> Tex. Tax Code §26.012(6)

<sup>18</sup> Tex. Tax Code §26.012(17)

<sup>19</sup> Tex. Tax Code §26.012(17)

<sup>20</sup> Tex. Tax Code §26.04(c)

<sup>21</sup> Tex. Tax Code §26.04(d)

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
30.	<b>Total prior year M&amp;O levy.</b> Multiply Line 28 by Line 29 and divide by \$100	\$ 540,226
31.	<b>Adjusted prior year levy for calculating NNR M&amp;O rate.</b> <b>A. M&amp;O taxes refunded for years preceding the prior tax year.</b> Enter the amount of M&O taxes refunded in the preceding year for taxes before that year. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for tax year 2023. This line applies only to tax years preceding the prior tax year..... + \$ 141 <b>B. Prior year taxes in TIF.</b> Enter the amount of taxes paid into the tax increment fund for a reinvestment zone as agreed by the taxing unit. If the taxing unit has no current year captured appraised value in Line 18D, enter 0..... - \$ 0 <b>C. Prior year transferred function.</b> If discontinuing all of a department, function or activity and transferring it to another taxing unit by written contract, enter the amount spent by the taxing unit discontinuing the function in the 12 months preceding the month of this calculation. If the taxing unit did not operate this function for this 12-month period, use the amount spent in the last full fiscal year in which the taxing unit operated the function. The taxing unit discontinuing the function will subtract this amount in D below. The taxing unit receiving the function will add this amount in D below. Other taxing units enter 0. .... +/- \$ 0 <b>D. Prior year M&amp;O levy adjustments.</b> Subtract B from A. For taxing unit with C, subtract if discontinuing function and add if receiving function..... \$ 141 <b>E.</b> Add Line 30 to 31D.	\$ 540,367
32.	<b>Adjusted current year taxable value.</b> Enter the amount in Line 25 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 424,098,147
33.	<b>Current year NNR M&amp;O rate (unadjusted).</b> Divide Line 31E by Line 32 and multiply by \$100.	\$ 0.1274 /\$100
34.	<b>Rate adjustment for state criminal justice mandate.</b> <sup>23</sup> <b>A. Current year state criminal justice mandate.</b> Enter the amount spent by a county in the previous 12 months providing for the maintenance and operation cost of keeping inmates in county-paid facilities after they have been sentenced. Do not include any state reimbursement received by the county for the same purpose. \$ 0 <b>B. Prior year state criminal justice mandate.</b> Enter the amount spent by a county in the 12 months prior to the previous 12 months providing for the maintenance and operation cost of keeping inmates in county-paid facilities after they have been sentenced. Do not include any state reimbursement received by the county for the same purpose. Enter zero if this is the first time the mandate applies..... - \$ 0 <b>C.</b> Subtract B from A and divide by Line 32 and multiply by \$100..... \$ 0.0000 /\$100 <b>D.</b> Enter the rate calculated in C. If not applicable, enter 0.	\$ 0.0000 /\$100
35.	<b>Rate adjustment for indigent health care expenditures.</b> <sup>24</sup> <b>A. Current year indigent health care expenditures.</b> Enter the amount paid by a taxing unit providing for the maintenance and operation cost of providing indigent health care for the period beginning on July 1, of the prior tax year and ending on June 30, of the current tax year, less any state assistance received for the same purpose. \$ 0 <b>B. Prior year indigent health care expenditures.</b> Enter the amount paid by a taxing unit providing for the maintenance and operation cost of providing indigent health care for the period beginning on July 1, 2022 and ending on June 30, 2023, less any state assistance received for the same purpose..... - \$ 0 <b>C.</b> Subtract B from A and divide by Line 32 and multiply by \$100..... \$ 0.0000 /\$100 <b>D.</b> Enter the rate calculated in C. If not applicable, enter 0.	\$ 0.0000 /\$100

<sup>22</sup> [Reserved for expansion]<sup>23</sup> Tex. Tax Code §26.044<sup>24</sup> Tex. Tax Code §26.0441

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
36.	<b>Rate adjustment for county indigent defense compensation.</b> <sup>25</sup> <b>A. Current year indigent defense compensation expenditures.</b> Enter the amount paid by a county to provide appointed counsel for indigent individuals and fund the operations of a public defender's office under Article 26.044, Code of Criminal Procedure for the period beginning on July 1, of the prior tax year and ending on June 30, of the current tax year, less any state grants received by the county for the same purpose. .... \$ <u>0</u> <b>B. Prior year indigent defense compensation expenditures.</b> Enter the amount paid by a county to provide appointed counsel for indigent individuals and fund the operations of a public defender's office under Article 26.044, Code of Criminal Procedure for the period beginning on July 1, 2022 and ending on June 30, 2023, less any state grants received by the county for the same purpose. .... \$ <u>0</u> <b>C.</b> Subtract B from A and divide by Line 32 and multiply by \$100. .... \$ <u>0.0000</u> /\$100 <b>D.</b> Multiply B by 0.05 and divide by Line 32 and multiply by \$100. .... \$ <u>0.0000</u> /\$100 <b>E.</b> Enter the lesser of C and D. If not applicable, enter 0.	\$ <u>0.0000</u> /\$100
37.	<b>Rate adjustment for county hospital expenditures.</b> <sup>26</sup> <b>A. Current year eligible county hospital expenditures.</b> Enter the amount paid by the county or municipality to maintain and operate an eligible county hospital for the period beginning on July 1, of the prior tax year and ending on June 30, of the current tax year. .... \$ <u>0</u> <b>B. Prior year eligible county hospital expenditures.</b> Enter the amount paid by the county or municipality to maintain and operate an eligible county hospital for the period beginning on July 1, 2022 and ending on June 30, 2023. .... \$ <u>0</u> <b>C.</b> Subtract B from A and divide by Line 32 and multiply by \$100. .... \$ <u>0.0000</u> /\$100 <b>D.</b> Multiply B by 0.08 and divide by Line 32 and multiply by \$100. .... \$ <u>0.0000</u> /\$100 <b>E.</b> Enter the lesser of C and D, if applicable. If not applicable, enter 0.	\$ <u>0.0000</u> /\$100
38.	<b>Rate adjustment for defunding municipality.</b> This adjustment only applies to a municipality that is considered to be a defunding municipality for the current tax year under Chapter 109, Local Government Code. Chapter 109, Local Government Code only applies to municipalities with a population of more than 250,000 and includes a written determination by the Office of the Governor. See Tax Code Section 26.0444 for more information. <b>A. Amount appropriated for public safety in the prior year.</b> Enter the amount of money appropriated for public safety in the budget adopted by the municipality for the preceding fiscal year. .... \$ <u>0</u> <b>B. Expenditures for public safety in the prior year.</b> Enter the amount of money spent by the municipality for public safety during the preceding fiscal year. .... \$ <u>0</u> <b>C.</b> Subtract B from A and divide by Line 32 and multiply by \$100. .... \$ <u>0.0000</u> /\$100 <b>D.</b> Enter the rate calculated in C. If not applicable, enter 0.	\$ <u>0.0000</u> /\$100
39.	<b>Adjusted current year NNR M&amp;O rate.</b> Add Lines 33, 34D, 35D, 36E, and 37E. Subtract Line 38D.	\$ <u>0.1274</u> /\$100
40.	<b>Adjustment for prior year sales tax specifically to reduce property taxes.</b> Cities, counties and hospital districts that collected and spent additional sales tax on M&O expenses in the prior year should complete this line. These entities will deduct the sales tax gain rate for the current year in Section 3. Other taxing units, enter zero. <b>A.</b> Enter the amount of additional sales tax collected and spent on M&O expenses in the prior year, if any. Counties must exclude any amount that was spent for economic development grants from the amount of sales tax spent. .... \$ <u>0</u> <b>B.</b> Divide Line 40A by Line 32 and multiply by \$100. .... \$ <u>0.0000</u> /\$100 <b>C.</b> Add Line 40B to Line 39.	\$ <u>0.1274</u> /\$100
41.	<b>Current year voter-approval M&amp;O rate.</b> Enter the rate as calculated by the appropriate scenario below. <b>Special Taxing Unit.</b> If the taxing unit qualifies as a special taxing unit, multiply Line 40C by 1.08. <b>- or -</b> <b>Other Taxing Unit.</b> If the taxing unit does not qualify as a special taxing unit, multiply Line 40C by 1.035.	\$ <u>0.1318</u> /\$100

<sup>25</sup> Tex. Tax Code §26.0442<sup>26</sup> Tex. Tax Code §26.0443

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
D41.	<b>Disaster Line 41 (D41): Current year voter-approval M&amp;O rate for taxing unit affected by disaster declaration.</b> If the taxing unit is located in an area declared a disaster area and at least one person is granted an exemption under Tax Code Section 11.35 for property located in the taxing unit, the governing body may direct the person calculating the voter-approval tax rate to calculate in the manner provided for a special taxing unit. The taxing unit shall continue to calculate the voter-approval tax rate in this manner until the earlier of 1) the first year in which total taxable value on the certified appraisal roll exceeds the total taxable value of the tax year in which the disaster occurred, or 2) the third tax year after the tax year in which the disaster occurred  If the taxing unit qualifies under this scenario, multiply Line 40C by 1.08. <sup>27</sup> If the taxing unit does not qualify, do not complete Disaster Line 41 (Line D41).	\$ _____ /\$100
42.	<b>Total current year debt to be paid with property taxes and additional sales tax revenue.</b> Debt means the interest and principal that will be paid on debts that: (1) are paid by property taxes, (2) are secured by property taxes, (3) are scheduled for payment over a period longer than one year, and (4) are not classified in the taxing unit's budget as M&O expenses.  <b>A. Debt</b> also includes contractual payments to other taxing units that have incurred debts on behalf of this taxing unit, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. If the governing body of a taxing unit authorized or agreed to authorize a bond, warrant, certificate of obligation, or other evidence of indebtedness on or after Sept. 1, 2021, verify if it meets the amended definition of debt before including it here. <sup>28</sup>  Enter debt amount ..... \$ <u>510,841</u> <b>B. Subtract unencumbered fund amount</b> used to reduce total debt. .... - \$ <u>24,600</u> <b>C. Subtract certified amount spent from sales tax to reduce debt</b> (enter zero if none) ..... - \$ <u>0</u> <b>D. Subtract amount paid</b> from other resources ..... - \$ <u>0</u> <b>E. Adjusted debt.</b> Subtract B, C and D from A.	\$ <u>486,241</u>
43.	<b>Certified prior year excess debt collections.</b> Enter the amount certified by the collector. <sup>29</sup>	\$ <u>0</u>
44.	<b>Adjusted current year debt.</b> Subtract Line 43 from Line 42E.	\$ <u>486,241</u>
45.	<b>Current year anticipated collection rate.</b> <b>A.</b> Enter the current year anticipated collection rate certified by the collector. <sup>30</sup> ..... <u>99.00</u> % <b>B.</b> Enter the prior year actual collection rate ..... <u>99.00</u> % <b>C.</b> Enter the 2022 actual collection rate. .... <u>99.20</u> % <b>D.</b> Enter the 2021 actual collection rate. .... <u>100.96</u> % <b>E.</b> If the anticipated collection rate in A is lower than actual collection rates in B, C and D, enter the lowest collection rate from B, C and D. If the anticipated rate in A is higher than at least one of the rates in the prior three years, enter the rate from A. Note that the rate can be greater than 100%. <sup>31</sup>	<u>99.00</u> %
46.	<b>Current year debt adjusted for collections.</b> Divide Line 44 by Line 45E.	\$ <u>491,152</u>
47.	<b>Current year total taxable value.</b> Enter the amount on Line 21 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ <u>427,022,891</u>
48.	<b>Current year debt rate.</b> Divide Line 46 by Line 47 and multiply by \$100.	\$ <u>0.1150</u> /\$100
49.	<b>Current year voter-approval tax rate.</b> Add Lines 41 and 48.	\$ <u>0.2468</u> /\$100
D49.	<b>Disaster Line 49 (D49): Current year voter-approval tax rate for taxing unit affected by disaster declaration.</b> Complete this line if the taxing unit calculated the voter-approval tax rate in the manner provided for a special taxing unit on Line D41. Add Line D41 and 48.	\$ _____ /\$100

<sup>27</sup> Tex. Tax Code §26.042(a)<sup>28</sup> Tex. Tax Code §26.012(7)<sup>29</sup> Tex. Tax Code §26.012(10) and 26.04(b)<sup>30</sup> Tex. Tax Code §26.04(b)<sup>31</sup> Tex. Tax Code §§26.04(h), (h-1) and (h-2)

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
50.	<b>COUNTIES ONLY.</b> Add together the voter-approval tax rates for each type of tax the county levies. The total is the current year county voter-approval tax rate.	\$ 0.0000 /\$100

### SECTION 3: NNR Tax Rate and Voter-Approval Tax Rate Adjustments for Additional Sales Tax to Reduce Property Taxes

Cities, counties and hospital districts may levy a sales tax specifically to reduce property taxes. Local voters by election must approve imposing or abolishing the additional sales tax. If approved, the taxing unit must reduce its NNR and voter-approval tax rates to offset the expected sales tax revenue.

This section should only be completed by a county, city or hospital district that is required to adjust its NNR tax rate and/or voter-approval tax rate because it adopted the additional sales tax.

Line	Additional Sales and Use Tax Worksheet	Amount/Rate
51.	<b>Taxable Sales.</b> For taxing units that adopted the sales tax in November of the prior tax year or May of the current tax year, enter the Comptroller's estimate of taxable sales for the previous four quarters. <sup>32</sup> Estimates of taxable sales may be obtained through the Comptroller's Allocation Historical Summary webpage. Taxing units that adopted the sales tax before November of the prior year, enter 0.	\$ _____
52.	<b>Estimated sales tax revenue.</b> Counties exclude any amount that is or will be spent for economic development grants from the amount of estimated sales tax revenue. <sup>33</sup>  <b>Taxing units that adopted the sales tax in November of the prior tax year or in May of the current tax year.</b> Multiply the amount on Line 51 by the sales tax rate (.01, .005 or .0025, as applicable) and multiply the result by .95. <sup>34</sup> <b>- or -</b> <b>Taxing units that adopted the sales tax before November of the prior year.</b> Enter the sales tax revenue for the previous four quarters. Do not multiply by .95.	\$ _____
53.	<b>Current year total taxable value.</b> Enter the amount from Line 21 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ _____
54.	<b>Sales tax adjustment rate.</b> Divide Line 52 by Line 53 and multiply by \$100.	\$ _____ /\$100
55.	<b>Current year NNR tax rate, unadjusted for sales tax.</b> <sup>35</sup> Enter the rate from Line 26 or 27, as applicable, on the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ _____ /\$100
56.	<b>Current year NNR tax rate, adjusted for sales tax.</b> <b>Taxing units that adopted the sales tax in November the prior tax year or in May of the current tax year.</b> Subtract Line 54 from Line 55. Skip to Line 57 if you adopted the additional sales tax before November of the prior tax year.	\$ _____ /\$100
57.	<b>Current year voter-approval tax rate, unadjusted for sales tax.</b> <sup>36</sup> Enter the rate from Line 49, Line D49 (disaster) or Line 50 (counties) as applicable, of the <i>Voter-Approval Tax Rate Worksheet</i> .	\$ _____ /\$100
58.	<b>Current year voter-approval tax rate, adjusted for sales tax.</b> Subtract Line 54 from Line 57.	\$ _____ /\$100

### SECTION 4: Voter-Approval Tax Rate Adjustment for Pollution Control

A taxing unit may raise its rate for M&O funds used to pay for a facility, device or method for the control of air, water or land pollution. This includes any land, structure, building, installation, excavation, machinery, equipment or device that is used, constructed, acquired or installed wholly or partly to meet or exceed pollution control requirements. The taxing unit's expenses are those necessary to meet the requirements of a permit issued by the Texas Commission on Environmental Quality (TCEQ). The taxing unit must provide the tax assessor with a copy of the TCEQ letter of determination that states the portion of the cost of the installation for pollution control.

This section should only be completed by a taxing unit that uses M&O funds to pay for a facility, device or method for the control of air, water or land pollution.

Line	Voter-Approval Rate Adjustment for Pollution Control Requirements Worksheet	Amount/Rate
59.	<b>Certified expenses from the Texas Commission on Environmental Quality (TCEQ).</b> Enter the amount certified in the determination letter from TCEQ. <sup>37</sup> The taxing unit shall provide its tax assessor-collector with a copy of the letter. <sup>38</sup>	\$ _____
60.	<b>Current year total taxable value.</b> Enter the amount from Line 21 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ _____
61.	<b>Additional rate for pollution control.</b> Divide Line 59 by Line 60 and multiply by \$100.	\$ _____ /\$100

<sup>32</sup> Tex. Tax Code §26.041(d)

<sup>33</sup> Tex. Tax Code §26.041(i)

<sup>34</sup> Tex. Tax Code §26.041(d)

<sup>35</sup> Tex. Tax Code §26.04(c)

<sup>36</sup> Tex. Tax Code §26.04(c)

<sup>37</sup> Tex. Tax Code §26.045(d)

<sup>38</sup> Tex. Tax Code §26.045(i)

Line	Voter-Approval Rate Adjustment for Pollution Control Requirements Worksheet	Amount/Rate
62.	<b>Current year voter-approval tax rate, adjusted for pollution control.</b> Add Line 61 to one of the following lines (as applicable): Line 49, Line D49 (disaster), Line 50 (counties) or Line 58 (taxing units with the additional sales tax).	\$ _____/\$100

### SECTION 5: Voter-Approval Tax Rate Adjustment for Unused Increment Rate

The unused increment rate is the rate equal to the sum of the prior 3 years Foregone Revenue Amounts divided by the current taxable value.<sup>39</sup> The Foregone Revenue Amount for each year is equal to that year's adopted tax rate subtracted from that year's voter-approval tax rate adjusted to remove the unused increment rate multiplied by that year's current total value.<sup>40</sup> In a year where a taxing unit adopts a rate by applying any portion of the unused increment rate, the portion of the unused increment rate that was used must be backed out of the calculation for that year.

The difference between the adopted tax rate and adjusted voter-approval tax rate is considered zero in the following scenarios:

- a tax year in which a taxing unit affected by a disaster declaration calculates the tax rate under Tax Code Section 26.042;<sup>41</sup>
- a tax year in which the municipality is a defunding municipality, as defined by Tax Code Section 26.0501(a);<sup>42</sup> or
- after Jan. 1, 2022, a tax year in which the comptroller determines that the county implemented a budget reduction or reallocation described by Local Government Code Section 120.002(a) without the required voter approval.<sup>43</sup>

Individual components can be negative, but the overall rate will be the greater of zero or the calculated rate.

This section should only be completed by a taxing unit that does not meet the definition of a special taxing unit.<sup>44</sup>

Line	Unused Increment Rate Worksheet	Amount/Rate
63.	<b>Year 3 Foregone Revenue Amount. Subtract the 2023 unused increment rate and 2023 actual tax rate from the 2023 voter-approval tax rate. Multiply the result by the 2023 current total value</b> A. Voter-approval tax rate (Line 67) ..... B. Unused increment rate (Line 66) ..... C. Subtract B from A ..... D. Adopted Tax Rate ..... E. Subtract D from C ..... F. 2023 Total Taxable Value (Line 60) ..... G. Multiply E by F and divide the results by \$100 .....	\$ 0.1376 /\$100 \$ 0.0000 /\$100 \$ 0.1376 /\$100 \$ 0.1374 /\$100 \$ 0.0002 /\$100 \$ 382,970,278 \$ 765
64.	<b>Year 2 Foregone Revenue Amount. Subtract the 2022 unused increment rate and 2022 actual tax rate from the 2022 voter-approval tax rate. Multiply the result by the 2022 current total value</b> A. Voter-approval tax rate (Line 67) ..... B. Unused increment rate (Line 66) ..... C. Subtract B from A ..... D. Adopted Tax Rate ..... E. Subtract D from C ..... F. 2022 Total Taxable Value (Line 60) ..... G. Multiply E by F and divide the results by \$100 .....	\$ 0.2398 /\$100 \$ 0.0001 /\$100 \$ 0.2397 /\$100 \$ 0.2396 /\$100 \$ 0.0001 /\$100 \$ 364,612,693 \$ 364
65.	<b>Year 1 Foregone Revenue Amount. Subtract the 2021 unused increment rate and 2021 actual tax rate from the 2021 voter-approval tax rate. Multiply the result by the 2021 current total value</b> A. Voter-approval tax rate (Line 67) ..... B. Unused increment rate (Line 66) ..... C. Subtract B from A ..... D. Adopted Tax Rate ..... E. Subtract D from C ..... F. 2021 Total Taxable Value (Line 60) ..... G. Multiply E by F and divide the results by \$100 .....	\$ 0.2662 /\$100 \$ 0.0000 /\$100 \$ 0.2662 /\$100 \$ 0.2661 /\$100 \$ 0.0001 /\$100 \$ 319,202,700 \$ 319
66.	<b>Total Foregone Revenue Amount.</b> Add Lines 63G, 64G and 65G	\$ 1,448.0000
67.	<b>2024 Unused Increment Rate.</b> Divide Line 66 by Line 21 of the <i>No-New-Revenue Rate Worksheet</i> . Multiply the result by 100	\$ 0.0003 /\$100
68.	<b>Total 2024 voter-approval tax rate, including the unused increment rate.</b> Add Line 67 to one of the following lines (as applicable): Line 49, Line 50 (counties), Line 58 (taxing units with additional sales tax) or Line 62 (taxing units with pollution)	\$ 0.2471 /\$100

<sup>39</sup> Tex. Tax Code §26.013(b)

<sup>40</sup> Tex. Tax Code §26.013(a)(1-a), (1-b), and (2)

<sup>41</sup> Tex. Tax Code §§26.04(c)(2)(A) and 26.042(a)

<sup>42</sup> Tex. Tax Code §26.0501(a) and (c)

<sup>43</sup> Tex. Local Gov't Code §120.007(d)

<sup>44</sup> Tex. Local Gov't Code §120.007(d)



**SECTION 6: De Minimis Rate**

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate, the rate that will raise \$500,000, and the current debt rate for a taxing unit.<sup>44</sup>

This section should only be completed by a taxing unit that is a municipality of less than 30,000 or a taxing unit that does not meet the definition of a special taxing unit.<sup>45</sup>

Line	De Minimis Rate Worksheet	Amount/Rate
69.	<b>Adjusted current year NNR M&amp;O tax rate.</b> Enter the rate from Line 39 of the <i>Voter-Approval Tax Rate Worksheet</i> .	0.1274
70.	<b>Current year total taxable value.</b> Enter the amount on Line 21 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 427,022,891
71.	<b>Rate necessary to impose \$500,000 in taxes.</b> Divide \$500,000 by Line 70 and multiply by \$100.	\$ 0.1170 /\$100
72.	<b>Current year debt rate.</b> Enter the rate from Line 48 of the <i>Voter-Approval Tax Rate Worksheet</i> .	\$ 0.1150 /\$100
73.	<b>De minimis rate.</b> Add Lines 69, 71 and 72.	\$ 0.3594 /\$100

**SECTION 7: Voter-Approval Tax Rate Adjustment for Emergency Revenue Rate**

In the tax year after the end of the disaster calculation time period detailed in Tax Code Section 26.042(a), a taxing unit that calculated its voter-approval tax rate in the manner provided for a special taxing unit due to a disaster must calculate its emergency revenue rate and reduce its voter-approval tax rate for that year.<sup>46</sup>

Similarly, if a taxing unit adopted a tax rate that exceeded its voter-approval tax rate, calculated normally, without holding an election to respond to a disaster, as allowed by Tax Code Section 26.042(d), in the prior year, it must also reduce its voter-approval tax rate for the current tax year.<sup>49</sup>

This section will apply to a taxing unit other than a special taxing unit that:

- directed the designated officer or employee to calculate the voter-approval tax rate of the taxing unit in the manner provided for a special taxing unit in the prior year; and
- the current year is the first tax year in which the total taxable value of property taxable by the taxing unit as shown on the appraisal roll for the taxing unit submitted by the assessor for the taxing unit to the governing body exceeds the total taxable value of property taxable by the taxing unit on January 1 of the tax year in which the disaster occurred or the disaster occurred four years ago. This section will apply to a taxing unit in a disaster area that adopted a tax rate greater than its voter-approval tax rate without holding an election in the prior year.

Note: This section does not apply if a taxing unit is continuing to calculate its voter-approval tax rate in the manner provided for a special taxing unit because it is still within the disaster calculation time period detailed in Tax Code Section 26.042(a) because it has not met the conditions in Tax Code Section 26.042(a)(1) or (2).

Line	Emergency Revenue Rate Worksheet	Amount/Rate
74.	<b>2023 adopted tax rate.</b> Enter the rate in Line 4 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ _____ /\$100
75.	<b>Adjusted 2023 voter-approval tax rate.</b> Use the taxing unit's Tax Rate Calculation Worksheets from the prior year(s) to complete this line. If a disaster occurred in 2023 and the taxing unit calculated its 2023 voter-approval tax rate using a multiplier of 1.08 on Disaster Line 41 (D41) of the 2023 worksheet due to a disaster, complete the applicable sections or lines of <i>Form 50-856-a, Adjusted Voter-Approval Tax Rate for Taxing Units in Disaster Area Calculation Worksheet</i> . - or - If a disaster occurred prior to 2023 for which the taxing unit continued to calculate its voter-approval tax rate using a multiplier of 1.08 on Disaster Line 41 (D41) in 2023, complete form 50-856-a, <i>Adjusted Voter-Approval Tax Rate for Taxing Units in Disaster Area Calculation Worksheet</i> to recalculate the voter-approval tax rate the taxing unit would have calculated in 2023 if it had generated revenue based on an adopted tax rate using a multiplier of 1.035 in the years following the disaster. <sup>50</sup> Enter the final adjusted 2023 voter-approval tax rate from the worksheet. - or - If the taxing unit adopted a tax rate above the 2023 voter-approval tax rate without calculating a disaster tax rate or holding an election due to a disaster, no recalculation is necessary. Enter the voter-approval tax rate from the prior year's worksheet.	\$ _____ /\$100
76.	<b>Increase in 2023 tax rate due to disaster.</b> Subtract Line 75 from Line 74.	\$ _____ /\$100
77.	<b>Adjusted 2023 taxable value.</b> Enter the amount in Line 14 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ _____
78.	<b>Emergency revenue.</b> Multiply Line 76 by Line 77 and divide by \$100.	\$ _____
79.	<b>Adjusted 2023 taxable value.</b> Enter the amount in Line 25 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ _____
80.	<b>Emergency revenue rate.</b> Divide Line 78 by Line 79 and multiply by \$100. <sup>51</sup>	\$ _____ /\$100

<sup>45</sup> Tex. Tax Code §26.04(c)(2)(B)

<sup>46</sup> Tex. Tax Code §26.012(8-a)

<sup>47</sup> Tex. Tax Code §26.063(a)(1)

<sup>48</sup> Tex. Tax Code §26.042(b)

<sup>49</sup> Tex. Tax Code §26.042(f)

<sup>50</sup> Tex. Tax Code §26.42(c)

<sup>51</sup> Tex. Tax Code §26.42(b)

Line	Emergency Revenue Rate Worksheet	Amount/Rate
81.	<b>Current year voter-approval tax rate, adjusted for emergency revenue.</b> Subtract Line 80 from one of the following lines (as applicable): Line 49, Line D49 (disaster), Line 50 (counties), Line 58 (taxing units with the additional sales tax), Line 62 (taxing units with pollution control) or Line 68 (taxing units with the unused increment rate).	\$ _____/\$100

### SECTION 8: Total Tax Rate

Indicate the applicable total tax rates as calculated above.

**No-new-revenue tax rate.** ..... \$ 0.1269 /\$100

As applicable, enter the current year NNR tax rate from: Line 26, Line 27 (counties), or Line 56 (adjusted for sales tax).

Indicate the line number used: 26

**Voter-approval tax rate.** ..... \$ 0.2471 /\$100

As applicable, enter the current year voter-approval tax rate from: Line 49, Line D49 (disaster), Line 50 (counties), Line 58 (adjusted for sales tax), Line 62 (adjusted for pollution control), Line 68 (adjusted for unused increment), or Line 81 (adjusted for emergency revenue).

Indicate the line number used: 68

**De minimis rate.** ..... \$ 0.3594 /\$100

If applicable, enter the current year de minimis rate from Line 73.

### SECTION 9: Taxing Unit Representative Name and Signature

Enter the name of the person preparing the tax rate as authorized by the governing body of the taxing unit. By signing below, you certify that you are the designated officer or employee of the taxing unit and have accurately calculated the tax rates using values that are the same as the values shown in the taxing unit's certified appraisal roll or certified estimate of taxable value, in accordance with requirements in the Tax Code.<sup>52</sup>

**print  
here** ➔

Stan Hemphill

Printed Name of Taxing Unit Representative

**sign  
here** ➔

*Stan Hemphill*

Taxing Unit Representative

07/26/2025

Date

<sup>52</sup> Tex. Tax Code §§26.04(c-2) and (d-2)