Chemung Tobacco Asset Securitization Corporation
Budget

	2020	2021	2022	2023	2024	2025
Operating Revenue						
Tobacco Settlement Proceeds	500,208	500,208	500,208	500,208	500,208	500,208
Nonoperating Revenue						
Interest Income	18915	18915	18915	18915	18915	18915
Total Revenue	519,123	519,123	519,123	519,123	519,123	519,123
Operating Expenses						
Administration fees	469	469	469	469	469	469
Insurance expenses	4,343	4,343	4,343	4,343	4,343	4,343
Investment fees	8,459	8,459	8,459	8,459	8,459	8,459
Professional fees	7,200	7,200	7,200	7,200	7,200	7,200
Total operating expense	20,471	20,471	20,471	20,471	20,471	20,471
Nonoperating Expenses						
Interest expense	272,064	272,064	272,064	272,064	272,064	272,064
Transfer to Chemung County	-	-	-			
Total nonoperating expenses	272,064	272,064	272,064	272,064	272,064	272,064
Total Expenses	292,535	292,535	292,535	292,535	292,535	292,535
Change in Net Position	226,588	226,588	226,588	226,588	226,588	226,588