



City of Chelsea

CHELSEA RETIREMENT SYSTEM

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JOSEPH M. SIEWKO
CHAIRMAN

RICHARD J. CARROCCINO

CAROLYN M. RUSSO

CHERYL WATSON FISHER

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September 22, 2023

The regular monthly meeting of the CHELSEA RETIREMENT BOARD will be held on September 27, 2023 at 9:00 AM in the Retirement Board Conference Room, 90 Everett, Suite 5, Chelsea, MA

Agenda:

9:15 AM: Renate Cowhig ADR

9:45 AM: Francis Grafton ADR

Policy regarding the Annual Verification of the Ongoing Disability Status of Qualifying Eligible Beneficiaries

Policy regarding the Appointment of Fifth Retirement Board Member

Approval of the Regular Session Minutes of the August 17, 2023 Retirement Board Meeting

Approval of the Executive Session Minutes of the August 17, 2023 Retirement Board Meeting

The following member has submitted an application for voluntary superannuation retirement benefits pursuant to M.G.L. c. 32 §5:

Name/Title/Group	DOR	Age	Years of Service	Estimated 3/5 Yr. Average
Maureen Bubluski/Cafeteria Aide/1	07/17/2023	73	22.5833	\$ 22,681.48 (3)
Gabriel Ruiz/Firefighter/4	10/14/2023	60	32.0000	\$ 86,999.61 (3)

The following Retirement Systems have requested the transfer of funds for the following members:

Name/Title/Group	Board Requesting Transfer	Accumulated Deductions	Total Service Credit Transferred	Total CRS 3(8)(c) Liability	10/12 Month Basis
Michael Cross/Firefighter/4	Massport	\$ 63,403.00	9.3333	5.0833	12
Vladimir Genao/Behavior Analyst/1	Boston	\$ 13,069.91	1.3333	1.3333	12
Yadira Rosario/HCV Coordinator/1	MTRS	\$ 12,010.67	3.0000	3.0000	12

The following members have requested a refund of their accumulated deductions:

Name/Title/Group	Accumulated Deductions	Age	Service Credit	Taxes Withheld
Alex Arroyo-Montanez/Jr. Operator/1	\$ 12,660.67	27	2.4167	Yes
Jacqueline Toledo/Paraprofessional/1	\$ 6,036.29	28	1.7500	Yes

Attorney's Report:

Executive Director's Report:
Military Service Leaves

Approval of Expense Disbursements Warrant

Approval of Retiree payroll and Staff payroll

Distribution of:

- July 2023 PRIT Statement, CRS Breakdown, and Performance Summary
- July 2023 Reconciliations and Bank Statement
- July 2023 Cashbooks
- PRIM Board Q2 2023 Quarterly Update
- PERAC Memo #18 of 2023
- PERAC Memo #19 of 2023
- PERAC 2022 Investment Report
- PERAC, *Pension News*, September 2023
- Mass Retirees, *The Voice*, September 2023

Other matters that may come before the Board

The Chelsea Retirement Board may go into Executive Session in order to discuss litigation, collective bargaining agreements, medical, or personnel matters.

Respectfully submitted,

Michael Nicolazzo
Executive Director

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