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City of Chelsea

CHELSEA RETIREMENT SYSTEM

90 Everett Ave, Suite 5
Chelsea, MA 02150

JOSEPH M. SIEWKO
CHAIRMAN

RICHARD J. CARROCCINO

CAROLYN M. RUSSO

CHERYL WATSON FISHER

EDWARD DUNN

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October 16, 2023

The regular monthly meeting of the CHELSEA RETIREMENT BOARD will be held on October 19, 2023 at 9:00 AM in the Retirement Board Conference Room, 90 Everett, Suite 5, Chelsea, MA

Agenda:

9:10 AM: Francis Grafton ADR

9:30 AM: Joaquin Ruiz ADR

Porfirio A. Figueroa Request to Purchase Late Entry Service

Porfirio A. Figueroa Request to Purchase Prior Non-membership Service Under M.G.L. c. 32 §4(2)(c)

Approval of the Regular Session Minutes of the September 27, 2023 Retirement Board Meeting

Approval of the Executive Session Minutes of the September 27, 2023 Retirement Board Meeting

The following Retirement Systems have requested the transfer of funds for the following members:

Name/Title/Group	Board Requesting Transfer	Accumulated Deductions	Total Service Credit Transferred	Total CRS 3(8)(c) Liability	10/12 Month Basis
Abner Omar Carrera/Patrolman/4	Massport	\$ 53,845.22	8.2500	8.2500	12
Ibrahim Lopez-Hernandez/Sustainability Manager/1	Beverly	\$ 50,592.15	2.2500	2.2500	12
Patricia Maronski-Yee/Paraprofessional/1	MTRS	\$ 52,088.41	20.9167	20.9167	12
Kristina Russo-Gardner/Paraprofessional/1	MTRS	\$ 10,880.78	4.0000	4.0000	12

The following members have requested a refund of their accumulated deductions:

Name/Title/Group	Accumulated Deductions	Age	Service Credit	Taxes Withheld
Jennifer Dowling/Paraprofessional/1	\$ 4,160.39	29	1.2500	Yes
Yeni Solis/Head Admin Clerk/1	\$ 23,864.81	25	6.0000	Yes

The following members will be refunded contributions as follows:

Name/Title/Group	Gross Refund Due	Reason	Taxes Withheld
Maureen Bubluski/Cafeteria Aide/1	\$ 559.93	Contributions erroneously withheld from ad hoc additional hours beyond the member's normal work schedule and for 2% contributions erroneously withheld from earnings under \$30,000.	Yes

Attorney's Report:

DALA Notice of Status Conference

Executive Director's Report:

Approval of Expense Disbursements Warrant

Approval of Retiree payroll and Staff payroll


Distribution of:

- August 2023 PRIT Statement, CRS Breakdown, and Performance Summary
- PERAC Memo #20 of 2023
- PERAC Memo #21 of 2023

Other matters that may come before the Board

The Chelsea Retirement Board may go into Executive Session in order to discuss litigation, collective bargaining agreements, medical, or personnel matters.

Respectfully submitted,



Michael Nicolazzo
Executive Director

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