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# City of Chelsea

## CHELSEA RETIREMENT SYSTEM

90 Everett Ave, Suite 5  
Chelsea, MA 02150

JOSEPH M. SIEWKO  
CHAIRMAN

RICHARD J. CARROCCINO

CAROLYN M. RUSSO

CHERYL WATSON-FISHER

EDWARD DUNN

May 15, 2023

**The regular monthly meeting of the CHELSEA RETIREMENT BOARD will be held on May 18, 2023 at 9:00 AM in the Retirement Board Conference Room, 90 Everett, Suite 5, Chelsea, MA**

### Agenda:

Indemnification of Retirement Board Members

Application for Accidental Disability Retirement: Joaquin E. Ruiz

2023 Spring MACRS Conference

Approval of the Regular Session Minutes of the April 20, 2023 Retirement Board Meeting

Approval of the Executive Session Minutes of the April 20, 2023 Retirement Board Meeting

The following members have submitted an application for voluntary superannuation retirement benefits pursuant to M.G.L. c. 32 §5:

Name/Title/Group	DOR	Age	Years of Service	Estimated 3/5 Yr. Average
Joann Todisco/Assistant Cook/1	02/27/2023	59	24.8333	\$ 32,771.70 (3)

The following member has submitted an application for termination retirement benefits pursuant to M.G.L. c. 32 § 10:

Name/Title/Group	DOR	Age	Years of Service	Estimated 3/5 Yr. Average
Cecile Nicholas/Paraprofessional/1	05/25/2023	54	20.9167	\$ 31,935.81 (3)

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CITY OF CHELSEA, MA  
CITY CLERK'S OFFICE

The following Retirement Systems have requested the transfer of funds for the following member(s):

Name/Title/Group	Board Requesting Transfer	Accumulated Deductions	Total Service Credit Transferred	Total CRS 3(8)(c) Liability	10/12 Month Basis
Maria Andreottola/Paraprofessional/1	MTRS	\$ 11,952.07	4.4167	4.4167	12
Shavaun Callahan/Compliance Manager/1	Essex Regional	\$ 82,921.59	18.2500	3.2500	12
Jonathan Cardenas/Paraprofessional/1	MTRS	\$ 14,000.05	4.0000	4.0000	12
Benjamin Cares/Planner/1	Reading	\$ 21,957.13	3.1667	3.1667	12
Dylan Cook/Business Manager/1	Winthrop	\$ 92,916.51	11.5000	9.1667	12
Edward Costigan/Chief Assessor/1	Medford	\$ 25,988.57	3.9167	0.6667	12
Krystle Doucette/Paraprofessional/1	MTRS	\$ 35,283.73	12.000	12.000	12
Ariela Duran/Paraprofessional/1	MTRS	\$ 3,878.26	1.4167	1.4167	12
Daniel Lally/Emergency Com. Supervisor/1	Boston	\$ 40,351.45	7.5833	6.2500	12
Nalia Leviner/Paraprofessional/1	MTRS	\$ 12,839.76	5.0000	5.0000	12
Mimi Graney Loring/Downtown Coordinator/1	Concord	\$ 48,614.83	6.0833	6.0833	12
Marijana Pejic/Clerk/1	Cambridge	\$ 46,034.44	10.3333	10.3333	12
Inam Salih/Assistant to Cook/1	Revere	\$ 9,373.14	7.9167	7.9167	12
Noel Velez/Assistant Business Manager/1	MTRS	\$ 26,311.09	3.8333	3.8333	12

The following members have requested a refund of their accumulated deductions:

Name/Title/Group	Accumulated Deductions	Age	Service Credit	Taxes Withheld
Gymara Morales/Dispatcher/1	\$ 4,021.93	23	0.6667	Yes
Stephanie Rodriguez/Site Coordinator/1	\$ 13,092.42	34	2.3333	Yes

Attorney's Report:

Executive Director's Report:

Approval of Expense Disbursements Warrant

Approval of Retiree payroll and Staff payroll


Distribution of:

- PTG Response to Outage
- February 2023 Cashbooks
- February 2023 Reconciliation and Bank Statement
- February 2023 PRIM Statement, Plan Performance, and CRS Breakdown
- March 2023 PRIM Statement, Plan Performance, and CRS Breakdown
- Joint Status Report to DALA regarding the Michael McLaughlin Matter
- Mass Retirees- *The Voice*, May 2023 Edition
- Lydon & Murphy Insurance Cyber Insurance Email

Other matters that may come before the Board

The Chelsea Retirement Board may go into Executive Session in order to discuss litigation, collective bargaining agreements, medical, or personnel matters.

Respectfully submitted,

  
 Michael Nicolazzo  
 Executive Director

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CHelsea RETIREMENT BOARD  
 OFFICE OF THE CLERK  
 100 STATE STREET, 10TH FLOOR  
 CHelsea, MA 01922