



# City of Chelsea

## CHELSEA RETIREMENT SYSTEM

90 Everett Ave, Suite 5  
Chelsea, MA 02150

JOSEPH M. SIEWKO  
CHAIRMAN

RICHARD J. CARROCCINO

CAROLYN M. RUSSO

CHERYL WATSON FISHER

EDWARD DUNN

March 13, 2023

**The regular monthly meeting of the CHELSEA RETIREMENT BOARD will be held on March 16, 2023 at 9:10 AM in the Retirement Board Conference Room, 90 Everett, Suite 5, Chelsea, MA**

### Agenda:

Pensionability of Out of Grade Compensation

Thomas Dunn Request to Purchase Refunded Service Under M.G.L c. 32 § 3(6)(c)

Approval of the Regular Session Minutes of the February 16, 2023 Retirement Board Meeting

Approval of the Executive Session Minutes of the February 16, 2023 Retirement Board Meeting

Retirement System Relocation: IT Services Interviews

9:30 AM: Advizex

10:00 AM: Computer Technologies Group, Inc.

10:30 AM: NCG Office Systems, Inc.

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The following member has submitted an application for voluntary superannuation retirement benefits pursuant to M.G.L. c. 32 § 5:

Name/Title/Group	DOR	Age	Years of Service	Estimated 3/5 Yr. Average
Ana Barahona/Paraprofessional/1	01/27/2023	69	29.3333	\$ 39,642.38 (3)
Richard Bellomo/Patrolman/4	03/10/2023	58	34.4167	\$ 72,155.93 (3)
Jose Ramos/Patrolman/4	05/31/2023	54	30.3333	\$ 80,493.67 (3)

The following beneficiaries of a Superannuation Option B Retiree have requested a refund of the retiree's remaining annuity balance in accordance with M.G.L. c. 32 § 11(2)(b):

Retiree/Date of Death	Remaining Annuity Balance	Beneficiaries	Proportion to be paid to beneficiary	Taxes Withheld
Catherine Lanzillo/February 10, 2023	\$28,249.62	Robert Lanzillo	100%	Yes
Ifeta Pekmez/December 20, 2022	\$ 21,347.66	Ajla Rovcanin Jasmin Pekmez Neira Pekmez	33 1/3% 33 1/3% 33 1/3%	Yes Yes Yes

The following members have requested a refund of their accumulated deductions:

Name/Title/Group	Accumulated Deductions	Age	Service Credit	Taxes Withheld
Alexandra Carlino/Interpreter/1	\$ 1,550.91	31	0.5833	Yes
Alea Fernandez Mejia/Family Liaison/1	\$ 8,158.36	49	1.5000	Yes
Paula Squadrito/Clerk/1	\$ 1,169.08	52	0.1667	Yes

The following members will be refunded contributions as follows:

Name/Title/Group	Gross Refund Due	Reason	Taxes Withheld
Albert Ewing/Executive Director CHA/1	714.80	Contributions withheld from earnings that could not be used in final calculation due to anti-spiking provisions	Yes
Paul Casino/Clerk/1	35.17	Contributions withheld from earnings that could not be used in final calculation due to anti-spiking provisions	Yes
Michael Nadworny/Electrical Inspector/1	706.69	Retirement contributions withheld from un pensionable compensation for car allowance	Yes

Attorney's Report:

Executive Director's Report:

Approval of Expense Disbursements Warrant

Approval of Retiree payroll and Staff payroll

Distribution of:

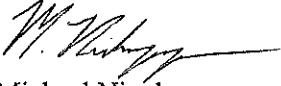
- July 2022 Cashbooks
- July 2022 Reconciliation and Bank Statement
- August 2022 Cashbooks
- August 2022 Reconciliation and Bank Statement
- September 2022 Cashbooks
- September 2022 Reconciliation and Bank Statement
- PERAC Memo #9 of 2023

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Other matters that may come before the Board

The Chelsea Retirement Board may go into Executive Session in order to discuss litigation, collective bargaining agreements, medical, or personnel matters.

Respectfully submitted,



Michael Nicolazzo  
Executive Director

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