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City of Chelsea

CHELSEA RETIREMENT SYSTEM
CITY HALL, 500 BROADWAY, ROOM 214
CHELSEA, MASSACHUSETTS 02150

JOSEPH M. SIEWKO
CHAIRMAN

RICHARD J. CARROCCINO

CAROLYN M. RUSSO

CHERYL WATSON FISHER

EDWARD DUNN

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CHELSEA, MA
2023 JAN 13 A 8:00

January 16, 2023

The regular monthly meeting of the CHELSEA RETIREMENT BOARD will be held on January 19, 2023 at 9:00 AM in the Retirement Board Conference Room, 90 Everett, Suite 5, Chelsea, MA

Agenda:

Retirement System Relocation Update and Operating Hours

Approval of the Regular Session Minutes of the December 13, 2022 Retirement Board Meeting

The following member has submitted an application for voluntary superannuation retirement benefits pursuant to M.G.L. c. 32 § 5:

Name/Title/Group	DOR	Age	Years of Service	Estimated 3/5 Yr. Average
Timothy Broman/Patrolman/4	01/03/2023	60	35.2500	\$ 80,196.01(3)

The following Retirement Systems have requested the transfer of funds for the following member(s):

Name/Title/Group	Board Requesting Transfer	Accumulated Deductions	Total Service Credit / 3(8)c Liability	10/12 Month Basis
Krystle Doucette/Paraprofessional/1	MTRS	\$ 35,248.48	12.0000	12
Mirjana Pejic/Clerk/1	Cambridge	\$ 45,988.45	10.5000	12
Benjamin Cares/Planner/1	Reading	\$ 21,935.19	3.1667	12

The following members have requested a refund of their accumulated deductions:

Name/Title/Group	Accumulated Deductions	Age	Service Credit	Taxes Withheld
Zachary Broman/Dispatcher/1	\$ 37,329.06	34	7.1667	Yes
Desirae Valentin/Housing & Development Manager/1	\$ 11,056.48	27	2.2500	Yes

Attorney's Report:

Executive Director's Report:

Approval of Expense Disbursements Warrant

Approval of Retiree payroll and Staff payroll

Distribution of:

- October and November 2022 PRIT Statements
- PERAC Memo #32 of 2022
- PERAC Memo #33 of 2022
- PERAC Memo #34 of 2022
- PERAC Memo #1 of 2023

Other matters that may come before the Board

The Chelsea Retirement Board may go into Executive Session in order to discuss litigation, collective bargaining agreements, medical, or personnel matters.

Respectfully submitted,



Michael Nicolazzo
Executive Director