



# City of Chelsea

## CHELSEA RETIREMENT SYSTEM

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JOSEPH M. SIEWKO  
CHAIRMAN

RICHARD J. CARROCCINO

CAROLYN M. RUSSO

CHERYL WATSON FISHER

EDWARD DUNN

August 14, 2023

The regular monthly meeting of the CHELSEA RETIREMENT BOARD will be held on August 17, 2023 at 9:00 AM in the Retirement Board Conference Room, 90 Everett, Suite 5, Chelsea, MA

### Agenda:

91A Termination Requests Update

Augustus Casucci Jr.'s Application for Disability Retirement

Annual Verification of Dependent Children of Disability Retirees

December 4, 2023 Retirement Board Election: Nomination of Election Officer and Timeline Approval

Legal Services RFP

CY23 Budget Update

Approval of the Regular Session Minutes of the July 20, 2023 Retirement Board Meeting

The following member has submitted an application for voluntary superannuation retirement benefits pursuant to M.G.L. c. 32 §5:

Name/Title/Group	DOR	Age	Years of Service	Estimated 3/5 Yr. Average
Diana Staco/Senior Clerk/1	09/08/2023	58	24.5833	\$ 53,387.42 (3)

The following Retirement Systems have requested the transfer of funds for the following members:

Name/Title/Group	Board Requesting Transfer	Accumulated Deductions	Total Service Credit Transferred	Total CRS 3(8)(c) Liability	10/12 Month Basis
Emilly Goodrich/Paraprofessional/1	MTRS	\$ 1,778.79	0.4167	0.4167	12
Sarah Jackson/Library Director/1	Boston	\$ 90,310.62	15.0833	15.0833	12

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CITY OF CHELSEA  
RETIRED OFFICE

The following members have requested a refund of their accumulated deductions:

Name/Title/Group	Accumulated Deductions	Age	Service Credit	Taxes Withheld
Gerard Collins/Plumber/1	\$ 1,383.45	55	0.1667	Yes
Jaqueline Taylor/Paraprofessional/1	\$ 439.32	42	0.1667	Yes

Attorney's Report:

Executive Director's Report:

Approval of Expense Disbursements Warrant

Approval of Retiree payroll and Staff payroll

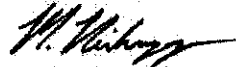
Distribution of:

- June 2023 PRIT Statement, CRS Breakdown, and Performance Summary
- June 2023 Reconciliations and Bank Statement
- June 2023 Cashbooks
- PERAC Memo #16 of 2023
- PERAC Memo #17 of 2023
- Roselli, Clark & Associates CY21 Audit Report

Other matters that may come before the Board

The Chelsea Retirement Board may go into Executive Session in order to discuss litigation, collective bargaining agreements, medical, or personnel matters.

Respectfully submitted,



Michael Nicolazzo  
Executive Director