

CHELSEA RETIREMENT BOARD MEETING
500 Broadway, Chelsea MA, Conference Room of the Chelsea City Council
Minutes from the Meeting held on Thursday, May 19, 2022 at 9:00AM

Present Were: Board Chairman, Mr. Joseph M. Siewko, Ms. Carolyn Russo, Ms. Cheryl Fisher

Not Present: Mr. Richard Carroccino due to a scheduling conflict

Also Present: Mr. Michael Nicolazzo, Executive Director, Mrs. Cindy Donarumo, Assistant Director and Mr. Brian P. Monahan, Esq., Board Counsel

At 9:14 AM. Mr. Dunn entered the meeting

At 9:12 AM Chairman Siewko called the meeting to order.

Nominate Election Officer for Election Date, October 3, 2022; Richard Carroccino's term expires October 11, 2022 - Election Timeline and copy of Notice of Election which will be posted and distributed on June 30, 2022 has been provided to the Board.

Ms. Russo stated that a correction was made to the Election Timeline and Notice to reflect the 45 days between the nomination papers and the date of the election which would bring the date to August 19, 2022.

At 9:14 AM Ms. Russo made a motion seconded by Ms. Fisher to nominate Executive Director, Michael Nicolazzo as Election Officer for the Board Election on October 3, 2022. The votes were as follows: Chairman Siewko:Yea Ms. Russo:Yea Ms. Fisher:Yea

Renata Cowhig's Application for Disability Retirement.

At 9:17 AM. Ms. Russo made a motion seconded by Mr. Dunn to enter Executive Session under Purpose 1 and 7 of the Open Meeting Law to discuss protected medical information relating to Renata Cowhig's Application for Disability Retirement. The votes were as follows: Chairman Siewko:Yea Mr. Dunn:Yea Ms. Russo:Yea Ms. Fisher:Yea

At 9:24 AM the Board returned to Regular Session.

At 9:25 AM Ms. Russo made a motion seconded by Mr. Dunn to table Renata Cowhig's Application for Disability Retirement so that the Board can obtain the Employer's Statement and medical records. The votes were as follows: Chairman Siewko:Yea Mr. Dunn:Yea Ms. Russo:Yea Ms. Fisher:Yea

Adjustment to Assistant Director's pay while acting as Director.

At 9:26 AM Ms. Russo made a motion seconded by Ms. Fisher to compensate the Assistant Director the rate of the Executive Director's salary for the duration of the absence of the Executive Director, for the willingness to undertake the additional workload during the search

process and the Chairman concurred. The votes were as follows: Chairman Siewko:Yea Mr. Dunn:Yea Ms. Russo:Yea Ms. Fisher:Yea

Approval of the Regular Session Minutes of the April 21, 2022 Retirement Board meeting.

Mr. Dunn questioned Bertram Taverna's estimated 3 year average and asked the Assistant Director to confirm his 3 year average.

At 9:30 AM Ms. Russo made a motion seconded by Ms. Fisher to approve the Regular Session minutes of April 21, 2022. The votes were as follows: Chairman Siewko:Yea Mr. Dunn:Yea Ms. Russo:Yea Ms. Fisher:Yea

The following Retirement Systems have requested the transfer of funds for the following members:

Name/Title/Group	Board Requesting Transfer	Accumulated Deductions	Total Service Credit / 3(8)c Liability	10/12 Month Basis
Nicole Palermo	Revere	4,095.61	0.8333	12
Rasheeda Abdul-Musawwir	Cambridge	9,876.40	1.6667	12
Jessica Grodberg	MTRS	17,570.04	5.9167	12
Ana Camacho	Haverhill	18,855.64	7.6667	12
Avalon J. Meyers	State	8,695.19	2.5833	12

At 9:32 Ms. Fisher made a motion seconded by Mr. Dunn to approve the above transfers. The votes were as follows: Chairman Siewko:Yea Mr. Dunn:Yea Ms. Russo:Yea Ms. Fisher:Yea

Attorney's Report:

Board Counsel stated that the agreed upon Exhibits were received in the Michael McLaughlin matter and asked the Assistant Director to construct binders, as it has been done in the past, so that they can be distributed at the special meeting which may take place in July or August.

Ms. Russo stated as a reminder that, as in the past, any and all materials in the binders are confidential.

Board Counsel reminded the Board that the only exception is the Inspector General who is entitled to the materials through a written request.

Mr. Siewko asked the Board to review the draft Employment Policies for any changes and/or additions to be discussed at the June Board meeting.

Mr. Dunn stated that the City's policy handbook is in need of revising.

Ms. Fisher stated that she has a draft of the revised city handbook and will forward the final handbook to Board Counsel.

Assistant Director's Report:

- Letter to Anthony Taraskiewicz Re: overpayment due Chelsea Retirement System
- Letter to William Norcott-Payment plan Re: overpayment due Chelsea Retirement System
- Letter to injured on duty disability retirees.

Assistant Director informed the Board that both letters were mailed to Anthony Taraskiewicz and William Norcott.

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The Board instructed the Assistant Director to make changes to the work related disability retirees letter before mailing it.

Approval of May 2022 Cash Disbursements Warrant was approved.

Approval of Retiree payroll and Staff payroll were approved

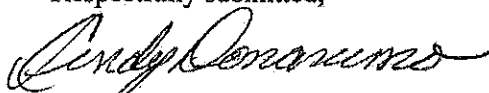
Distribution of:

- Chelsea GASB 67 and 68 Information
- Draft letter to injured on-duty retirees

Other matters that may come before the Board.



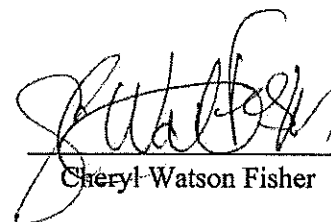
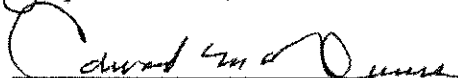
At 9:51 AM Ms. Fisher made a motion seconded by Ms. Russo to adjourn. The votes were as follows: Chairman Siewko:Yea Mr. Dunn:Yea Ms. Russo:Yea Ms. Fisher:Yea

Respectfully submitted,



Cindy Donarumo
Assistant Director

Members' Approval:


Joseph M. Siewko, Chairman
Richard Carroccino
Cheryl Watson Fisher
Edward M. Dunn, Ex Officio
Carolyn M. Russo

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