

CHELSEA RETIREMENT BOARD MEETING

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500 Broadway, Chelsea MA, Conference Room of the Chelsea City Council
Minutes from the Meeting held on Thursday, February 17, 2022 at 9:00AM

2023 FEB -3

Present Were: Board Chairman, Mr. Joseph M. Siewko, Mr. Edward Dunn, Ms. Carolyn Russo, Ms. Cheryl Watson Fisher and Mr. Richard Carroccino

Also Present: Mrs. Barbara A. O'Brien, Executive Director, Mrs. Cindy Donarumo, Assistant Director and Mr. Brian P. Monahan, Esq., Board Counsel

At 9:04 AM Chairman Siewko opened the meeting, stated that the meeting was being recorded and then all present stated their names and titles.

Mr. Dunn asked Chairman Siewko to take a moment of silence to recognize the passing of fellow board member Dick Incerto who served with distinction for many years, as well as the passing of Mr. Incerto's wife.

Michael McLaughlin matter- Distribution of Count 2 materials and scheduling of Count 2 Board deliberative session. The Assistant Director put together binders for Count 2 for all the Board members. The Board will meet in deliberative hearing only in Executive Session, as Mr. McLaughlin waived his in person hearing.

At 9:10 AM Ms. Russo made a motion seconded by Ms. Watson Fisher to approve the Regular Session Minutes from the January 20, 2022 Retirement Board meeting. The votes were as follows: Chairman Siewko:Yea Mr. Dunn:Yea Ms. Russo:Yea Ms. Watson Fisher:Yea Mr. Carroccino: Yea

At 9:11 AM Ms. Russo made a motion seconded by Ms. Watson Fisher to table the Executive Session Minutes of the December 14, 2021 Retirement Board meeting transcribed by Chairman Siewko. The votes were as follows: Chairman Siewko:Yea Mr. Dunn:Yea Ms. Russo:Yea Ms. Watson Fisher:Yea Mr. Carroccino: Yea

At 9:12 AM Mr. Carroccino made a motion seconded by Ms. Russo to approve the Executive Session Minutes of the December 14, 2021 Retirement Board meeting transcribed by the Assistant Director. The votes were as follows: Chairman Siewko:Yea Mr. Dunn:Yea Ms. Russo:Yea Ms. Watson Fisher:Yea Mr. Carroccino: Yea

At 9:14 AM Mr. Carroccino made a motion seconded by Mr. Dunn to approve John Cunningham's refund. The votes were as follows: Chairman Siewko:Yea Mr. Dunn:Yea Ms. Russo:Yea Ms. Watson Fisher:Yea Mr. Carroccino: Yea

At 9:15 AM Mr. Carroccino made a motion seconded by Ms. Russo to approve Robert Delaney's refund. The votes were as follows: Chairman Siewko:Yea Mr. Dunn:Yea Ms. Russo:Yea Ms. Watson Fisher:Yea Mr. Carroccino: Yea

At 9:19 AM Ms. Russo made a motion seconded by Ms. Watson Fisher to approve Diane Maslowski's Recalculation of Retirement allowance pursuant to PERAC Audit 2013-2016. The votes were as follows: Chairman Siewko:Yea Mr. Dunn:Yea Ms. Russo:Yea Ms. Watson Fisher:Yea Mr. Carroccino: Yea

At 9:23 AM Ms. Russo made a motion seconded by Ms. Watson Fisher to table Mary Maslowski's Recalculation of Retirement allowance pursuant to PERAC Audit 2013-2016. The votes were as follows: Chairman Siewko:Yea Mr. Dunn:Yea Ms. Russo:Yea Ms. Watson Fisher:Yea Mr. Carroccino: Yea

At 9:27 AM Mr. Carroccino made a motion seconded by Ms. Russo to approve Timothy Jude Dunn's refund. The votes were as follows: Chairman Siewko:Yea Mr. Dunn: Abstained Ms. Russo:Yea Ms. Watson Fisher:Yea Mr. Carroccino: Yea

The following Retirement System has requested the transfer of funds for the following member:

Name/Title/Group	Board Requesting Transfer	Accumulated Deductions	Total Service Credit / 3(8)c Liability	10/12 Month Basis
Bernabe Rodriguez/ 311 Manager/ 1	Somerville Ret. Bd.	\$25,358.67	4.4167	12
Anthony Fowler/ E911 Communications Supervisor/ 1	Norfolk County Ret. System	\$38,220.60	6.1667/1.2500	12
Frank Bonet/HR Director/1	Lawrence Ret. Board	\$180,047.25	21.1667/.1667	12
Janine Romano/Firefighter/4	Massport	\$70,370.81	10.0833	12
Abby J. Fitzgerald/ Paraprofessional/1	Essex Regional Ret. Board	\$3,016.24	1.0000	12

At 9:30 AM Ms. Watson Fisher made a motion seconded by Mr. Dunn to approve the above transfers. The votes were as follows: Chairman Siewko:Yea Mr. Dunn:Yea Ms. Russo:Yea Ms. Watson Fisher:Yea Mr. Carroccino: Yea

The following members have requested a refund of their accumulated deductions:

Name/Title/Group	Accumulated Deductions	Age	Service Credit	Taxes Withheld
Lawrence J. Bolduc/ Paraprofessional/1	\$9,014.90	29	3.000	No, Rollover
William O'Hanlon/Network Administrator/1	\$46,426.55	34	8.7500/1.9167 with Chelsea	No, Rollover
Rosa Santiago-Melendez	\$31,224.44	57	4.7500	Yes

At 9:31 AM Ms. Watson Fisher made a motion seconded by Mr. Carroccino to approve the above refunds. The votes were as follows: Chairman Siewko:Yea Mr. Dunn:Yea Ms. Russo:Yea Ms. Watson Fisher:Yea Mr. Carroccino: Yea

At 9:44 AM Mr. Carroccino made a motion seconded by Ms. Russo to table Cybersecurity Insurance and notify PRIT and Eastern Bank regarding the responsibility of transferring funds. The votes were as follows: Chairman Siewko:Yea Mr. Dunn:Yea Ms. Russo:Yea Ms. Watson Fisher:Yea Mr. Carroccino: Yea

Executive Director Position/Transition.

- The Executive Director position remains posted
- Two signatures will be required for PRIT transfers

Attorney's Report:

- Form re: 840 CMR 6.08 – Board Counsel referenced that the Board concluded to protect the members privacy rights.

Executive Director's Report:

- Snow OT refunds – retirees and inactives were issued
- Executive Director's Vacation and Sick Leave Pay Out

At 10:11 AM Mr. Dunn made a motion seconded by Mr. Carroccino to approve the Executive Director's Vacation and Sick Leave Pay Out. The votes were as follows: Chairman Siewko:Yea Mr. Dunn:Yea Ms. Russo:Yea Ms. Watson Fisher:Yea Mr. Carroccino: Yea

- Update re: Mark Lee and Carlos Figueroa Accidental Disability Retirement. Mark Lee has been added to the payroll. Carlos Figueroa's three medical appointments have been scheduled in March.

February 2022 Cash Disbursements Warrant

At 10:13 AM Mr. Dunn made a motion seconded by Ms. Russo to approved the February 2022 Cash Disbursements Warrant minus Mary Maslowski's payment and the federal tax payment.

Retiree payroll and Staff payroll were approved

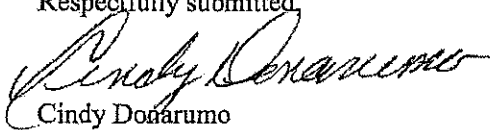
Distribution of:

- December 2021 Cashbooks, Bank Statement, Bank Reconciliation, PRIT Balance Sheet
- Budget to Actual December 2021
- PERAC Memo 7, 2022 Buyback and Make-Up Repayment Worksheets
- PERAC Memo 8, 2022 Actuarial Data

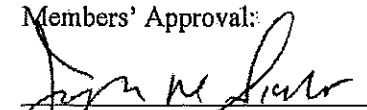
At 10:14 AM Ms. Watson Fisher made a motion seconded by Ms. Russo to adjourn. The votes were as follows: Chairman Siewko:Yea Mr. Dunn:Yea Ms. Russo:Yea Ms. Watson Fisher:Yea Mr. Carroccino: Yea

The Board did not enter into Executive Session.


Respectfully submitted,

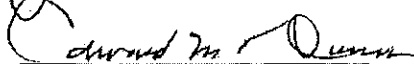

Cindy Donarumo
Assistant Director

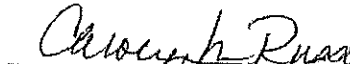
Members' Approval:


Joseph M. Siewko, Chairman


Richard Carroccino


Cheryl Watson Fisher


Edward M. Dunn, Ex Officio


Carolyn M. Russo

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