



City of Chelsea

CHELSEA RETIREMENT SYSTEM
CITY HALL, 500 BROADWAY, ROOM 214
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CHAIRMAN

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October 17, 2022

The regular monthly meeting of the CHELSEA RETIREMENT BOARD will be held on October 20, 2022 at 9:00 AM in the 3rd Floor City Council Conference Room, 500 Broadway, Chelsea, MA

Agenda:

Chelsea Retirement System Office Relocation

Review of Draft Employment Policies

Maureen Denning Request for Payment Plan

David Belanger Liability Request from MWRA

Bernadette Rich Request to Purchase Service

Insurance Refund Process Update

Carlos Figueroa Workers' Compensation Settlement

Renate Cowhig's Application for Disability Retirement

Augustus Casucci Jr.'s Application for Disability Retirement

Approval of the Regular Session Minutes of the July 21, 2022, August 18, 2022, and September 15, 2022 Retirement Board meetings

Approval of the Executive Session Minutes of the September 15, 2022 Retirement Board meeting

The following member(s) have submitted an application for voluntary superannuation retirement benefits pursuant to M.G.L. c. 32 §5:

Name/Title/Group	DOR	Age	Years of Service	Estimated 3/5 Yr. Average
Carmen I. Bermudez/Principal Clerk/1	12/31/2022	67	20.4167	\$52,164.81 (3)
Paul G. Casino/Clerk/1	12/30/2022	79	47.1667	\$35,606.22 (3)
Brian A. Kyes/Chief of Police/4	10/07/2022	58	35.0833	\$237,152.96 (3)
Michael C. Nadworny/Electrical Inspector/1	12/31/2022	74	23.6667	\$101,455.22 (3)

The following Retirement System has requested the transfer of funds for the following member(s):

Name/Title/Group	Board Requesting Transfer	Accumulated Deductions	Total Service Credit / 3(8)c Liability	10/12 Month Basis
Darryl J. Sarno/Para/1	Malden	\$1,588.22	0.4167	12
Christina Boudreau/Para/1	Clinton	\$326.78	0.0833	12
Siliva V. Mendoza/Para/1	Haverhill	\$7,714.74	3.0000	12

The following member(s) have requested a refund of their accumulated deductions:

Name/Title/Group	Accumulated Deductions	Age	Service Credit	Taxes Withheld
Anthony Arias Sorto/Para/1	\$1,472.51	29	0.4167	Yes
Derek Eruzione/Para/1	\$7,395.51	28	2.5833	Yes

Attorney's Report:

Executive Director's Report:

Approval of Expense Disbursements Warrant

Approval of Retiree payroll and Staff payroll

Distribution of:

- PERAC – GASB Exhibits
- PERAC Memo #23 of 2022 – Vacation Buybacks as Regular Compensation
- PERAC Memo #24 of 2022 – Mandatory Retirement Board Member Training
- PERAC Memo #25 of 2022 – Tobacco Company List

Other matters that may come before the Board

The Chelsea Retirement Board may go into Executive Session in order to discuss litigation, collective bargaining agreements, medical, or personnel matters.

Respectfully submitted,



Michael Nicolazzo
Executive Director

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