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City of Chelsea

CHELSEA RETIREMENT SYSTEM
CITY HALL, 500 BROADWAY, ROOM 214
CHELSEA, MASSACHUSETTS 02150

2022 JUN 13 A 9:06

JOSEPH M. SIEWKO
CHAIRMAN

RICHARD J. CARROCCINO

CAROLYN M. RUSSO

CHERYL WATSON FISHER

EDWARD DUNN

June 16, 2022

The regular monthly meeting of the CHELSEA RETIREMENT BOARD will be held on June 16, 2022 at 9:00 AM in the 3rd Floor City Council Conference Room, 500 Broadway, Chelsea, MA

Agenda:

Renata Cowhig's Application for Disability Retirement and Employer's Statement

Retirement Deductions/Regular Compensation

- Pensionability of "Acting" wages
- Pensionability of wage adjustment to Assistant Director's pay while acting as Director
- Pensionability of Substitute Teaching wages

Service Purchases involving liability from other retirement systems

Review of the draft Employment Policies

Approval of the Regular Session Minutes of the May 19, 2022 Retirement Board meeting

Approval of the Executive Session Minutes of the May 19, 2022 Retirement Board Meeting.

The following members have submitted an application for voluntary superannuation retirement benefits pursuant to M.G.L. c. 32 §5:

Name/Title/Group	DOR	Age	Years of Service	Estimated 3 Yr. Average
Susan Ferrante/Teacher to Paraprofessional/1	6/30/2022	59	29.5000	82,025.29
John Faulstich/Plumber-Mechanic/1	8/31/2022	59	27.5000	154,141.92

The following Retirement System has requested the transfer of funds for the following member:

Name/Title/Group	Board Requesting Transfer	Accumulated Deductions	Total Service Credit / 3(8)c Liability	10/12 Month Basis
Michael C. Poulin/Probationary Dispatcher/1	Reading	1,567.59	0.3333	12
America Portillo/Teacher/1	MTRS	48,621.88	16.5833	12

The following members have requested a refund of their accumulated deductions:

Name/Title/Group	Accumulated Deductions	Age	Service Credit	Taxes Withheld
Hector Pagan/BCBA/1	26,465.80	31	3.3333	Yes
Yoscairy Raymond/Youth Service Worker/1	8,370.83	29	1.9167	Yes

Attorney's Report:

Assistant Director's Report:

PRIM is requesting to meet with the Board to give an update at the July or August Board meeting.

Approval of June 2022 Cash Disbursements Warrant

Approval of Retiree payroll and Staff payroll

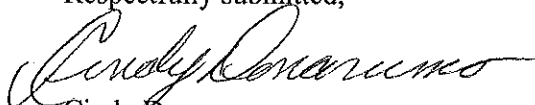
Distribution of:

- January 2022 Cashbooks, Bank Statement, Bank Reconciliation, PRIT Balance Sheet
- PERAC Memo #12/2022
- PERAC Memo #13/2022
- PERAC Memo #14/2022

Other matters that may come before the Board

The Chelsea Retirement Board may go into Executive Session in order to discuss litigation, collective bargaining agreements, medical, or personnel matters.

Respectfully submitted,


Cindy Donarumo
Assistant Director

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