



City of Chelsea

CHELSEA RETIREMENT SYSTEM
CITY HALL, 500 BROADWAY, ROOM 214
CHELSEA, MASSACHUSETTS 02150

JOSEPH M. SIEWKO
CHAIRMAN

RICHARD J. CARROCCINO

CAROLYN M. RUSSO

CHERYL WATSON FISHER

EDWARD DUNIN

July 21, 2022

The regular monthly meeting of the CHELSEA RETIREMENT BOARD will be held on July 21, 2022 at 9:00 AM in the 3rd Floor City Council Conference Room, 500 Broadway, Chelsea, MA

Agenda:

Michael McLaughlin matter – schedule special hearing

91A Termination Hearings:

9:30- David Aponte

10:30- John Nazzaro

10:45- Antonio Salvucci II

Renata Cowhig's Application for Disability Retirement and Employer's Statement

Review of the draft Employment Policies

Edward Marchese 91A Overearnings

David Belanger Liability Request from MWRA

Gabriel Ruiz Request to Purchase Reserve Fire Service

Eric Montefusco estimate with periods of Short Term Disability

Service Purchases involving liability from other retirement systems tabled from June 16, 2022 Board meeting

Regular Compensation: Interpreter Compensation and Lead Pilot Pay

Approval of the Regular Session Minutes of the June 16, 2022 Retirement Board meeting

Approval of the Executive Session Minutes of the June 16, 2022 Retirement Board Meeting.

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The following members have submitted an application for voluntary superannuation retirement benefits pursuant to M.G.L. c. 32 §5:

| Name/Title/Group | DOR | Age | Years of Service | Estimated 3/5 Yr. Average |
|---|------------|-----|------------------|---------------------------|
| Roger DiGaetano/Patrolman/4 | 07/27/2022 | 65 | 35.0000 | 73,163.19 (3) |
| Correction to John Faulstich/Plumber-Mechanic/1 | 08/31/2022 | 59 | 27.5000 | *86,257.47 (3) |
| Deborah Homola/Para/1 | 06/24/2022 | 64 | 10.0000 | 33,886.76 (5) |
| Barbara Melesciuc/Food Service Cafeteria/1 | 06/27/2022 | 62 | 23.4167 | 28,070.03 (3) |

The following Retirement System has requested the transfer of funds for the following member:

| Name/Title/Group | Board Requesting Transfer | Accumulated Deductions | Total Service Credit / 3(8)c Liability | 10/12 Month Basis |
|-----------------------------------|---------------------------|------------------------|--|-------------------|
| Wendy Tavico/Payroll Supervisor/1 | Brookline | 96,684.69 | 4.4167 | 12 |

The following members have requested a refund of their accumulated deductions:

| Name/Title/Group | Accumulated Deductions | Age | Service Credit | Taxes Withheld |
|---------------------------------|------------------------|-----|----------------|----------------|
| Sandra Contreras/Nurse's Aide/1 | 935.69 | 57 | 0.5000 | Yes |
| Carla Marie Richman/ Para/1 | 17,510.38 | 51 | 6.3333 | Yes |

The following members will be refunded erroneous contributions as follows:

| Name/Title/Group | Gross Refund Due | Reason | Taxes Withheld |
|------------------------|------------------|---|----------------|
| Laurie Mercurio/Para/1 | 695.55 | Retirement contributions withheld from un pensionable compensation for substituting | Yes |

Attorney's Report:

Executive Director's Report:

Approval of July 2022 Cash Disbursements Warrant

Approval of Retiree payroll and Staff payroll

Retirement Staff pay increases

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Distribution of:

- February and March 2022 Cashbooks, Bank Statement, Bank Reconciliation, PRIT Balance Sheet
- PERAC Memo #15/2022
- PERAC Memo #16/2022
- PERAC Memo #17/2022
- PERAC Memo #18/2022

Other matters that may come before the Board

The Chelsea Retirement Board may go into Executive Session in order to discuss litigation, collective bargaining agreements, medical, or personnel matters.

Respectfully submitted,



Mike Nicolazzo
Executive Director

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