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City of Chelsea

CHELSEA RETIREMENT SYSTEM
CITY HALL, 500 BROADWAY, ROOM 214
CHELSEA, MASSACHUSETTS 02150

JOSEPH M. SIEWKO
CHAIRMAN

February 14, 2022

RICHARD J. CARROCCINO

CAROLYN M. RUSSO

CHERYL WATSON FISHER

EDWARD DUNN

A special meeting of the CHELSEA RETIREMENT BOARD will be held on February 17, 2022 at 9:00 AM in the 3rd Floor Chambers of the Chelsea City Council, 500 Broadway, Chelsea, MA

Agenda:

Vote regarding a Cost of Living Adjustment (COLA) effective July 1, 2022.

Social Security Administration announced that the latest COLA effective 7/1/2022 is 5.9%.

The COLA which any system may grant, pursuant to Chapter 32, Section 103(c) and effective July 1, 2022 will thus be 3.0%.

Distribution of: PERAC Memo #4, 2022 COLA Notice

Other matters that may come before the Board

The Chelsea Retirement Board may go into Executive Session in order to discuss litigation, collective bargaining agreements, medical, or personnel matters.

Respectfully submitted,

Barbara O'Brien,
Executive Director

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CITY OF CHELSEA
MASSACHUSETTS