



TELEPHONE: [617] 466-4230

FAX: [617] 466-4234

City of Chelsea

CHELSEA RETIREMENT SYSTEM
CITY HALL, 500 BROADWAY, ROOM 214
CHELSEA, MASSACHUSETTS 02150

JOSEPH M. SIEWKO
CHAIRMAN

February 14, 2022

RICHARD J. CARROCCINO

CAROLYN M. RUSSO

CHERYL WATSON FISHER

EDWARD DUNN

The regular monthly meeting of the CHELSEA RETIREMENT BOARD will be held on
**February 17, 2022 at 9:10 AM in the 3rd Floor Chambers of the Chelsea City Council, 500
Broadway, Chelsea, MA**

2022 FEB 17 2:17
CITY OF CHELSEA
OFFICE OF THE CLERK

Agenda:

Michael McLaughlin matter- Distribution of Count 2 materials and scheduling of Count 2 Board deliberative session.

Approval of the Regular Session Minutes of the January 20, 2022 Retirement Board meeting

Approval of the Executive Session Minutes of the December 14, 2021 Retirement Board meeting-
transcribed by Chairman Siewko

Approval of the Executive Session Minutes of the December 14, 2021 Retirement Board meeting-
transcribed by the Assistant Director

John Cunningham & Robert Delaney-- Refund of retirement deductions withheld on Vacation
Buyback Payments

Diane Maslowski -- Recalculation of Retirement allowance pursuant to PERAC Audit 2013-2016

Mary Maslowski -- Recalculation of refund pursuant to PERAC Audit 2013-2016

Timothy Jude Dunn -- Refund of erroneously withheld retirement deductions

The following Retirement System has requested the transfer of funds for the following member:

Name/Title/Group	Board Requesting Transfer	Accumulated Deductions	Total Service Credit / 3(8)c Liability	10/12 Month Basis
Bernabe Rodriguez/ 311 Manager/ 1	Somerville Ret. Bd.	\$25,358.67	4.4167	12
Anthony Fowler/ E911 Communications Supervisor/ 1	Norfolk County Ret. System	\$38,220.60	6.1667/1.2500	12
Frank Bonet/HR Director/1	Lawrence Ret. Board	\$180,047.25	21.1667/.1667	12
Janine Romano/Firefighter/4	MWRA	\$70,370.81	10.0833	12
Abby J. Fitzgerald/ Paraprofessional/1	Essex Regional Ret. Board	\$3,016.24	1.0000	12

The following members have requested a refund of their accumulated deductions:

Name/Title/Group	Accumulated Deductions	Age	Service Credit	Taxes Withheld
Lawrence J. Bolduc/ Paraprofessional/1	\$9,014.90	29	3.000	No, Rollover
William O'Hanlon/Network Administrator/1	\$46,426.55	34	8.7500/1.9167 with Chelsea	No, Rollover
Rosa Santiago-Melendez	\$31,224.44	57	4.7500	Yes

Cybersecurity Insurance Update

Executive Director Position/Transition

Attorney's Report:

- Form re: 840 CMR 6.08

Executive Director's Report:

- Snow OT refunds – retirees and inactives
- Executive Director's Vacation and Sick Leave Pay Out
- Update re: Mark Lee and Carlos Figueroa Accidental Disability Retirement

Approval of February 2022 Cash Disbursements Warrant

Approval of Retiree payroll and Staff payroll

Distribution of:

- December 2021 Cashbooks, Bank Statement, Bank Reconciliation, PRIT Balance Sheet
- Budget to Actual December 2021
- PERAC Memo 7, 2022 Buyback and Make-Up Repayment Worksheets
- PERAC Memo 8, 2022 Actuarial Data

Other matters that may come before the Board

The Chelsea Retirement Board may go into Executive Session in order to discuss litigation, collective bargaining agreements, medical, or personnel matters.

Respectfully submitted,



Barbara O'Brien
Executive Director

2022 FEB 14 P 2:17
CHelsea RETIREMENT BOARD
OFFICE