



City of Chelsea

CHELSEA RETIREMENT SYSTEM
CITY HALL, 500 BROADWAY, ROOM 214
CHELSEA, MASSACHUSETTS 02150

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- JOSEPH M. SIEWKO
CHAIRMAN
- RICHARD J. CARROCCINO
- CAROLYN M. RUSSO
- CHERYL WATSON FISHER
- EDWARD DUNIN

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August 18, 2022

The regular monthly meeting of the CHELSEA RETIREMENT BOARD will be held on August 18, 2022 at 9:00 AM in the 3rd Floor City Council Conference Room, 500 Broadway, Chelsea, MA

Agenda:

PRIM Meeting

Renata Cowhig's Application for Disability Retirement and Employer's Statement

Review of the Draft Employment Policies

Maureen Denning Request for Interest Waiver and Payment Plan for Overpayment of Retirement Benefits

David Belanger Liability Request from MWRA

Bernadette Rich Request Purchase Service

Approval of the Regular Session Minutes of the July 21, 2022 Retirement Board meeting

Approval of the Executive Session Minutes of the July 21, 2022 Retirement Board Meeting

The following members have submitted an application for voluntary superannuation retirement benefits pursuant to M.G.L. c. 32 §5:

Name/Title/Group	DOR	Age	Years of Service	Estimated 3/5 Yr. Average
Benjamin Betancourt/Security/1	08/11/2022	65	20.0000	34,147.56 (3)

The following Retirement System has requested the transfer of funds for the following member:

Name/Title/Group	Board Requesting Transfer	Accumulated Deductions	Total Service Credit / 3(8)c Liability	10/12 Month Basis
Diane Carey/Director/1	Middlesex	102,381.11	8.9167	12
Manwai Leung/Web Application Support/1	State	9,340.25	1.3333	12
Emily Salinas/Security/1	Swampscott	6,464.37	2.5833	12
John Stavro/911 Dispatcher/1	Greenfield	16,894.18	3.5833	12

The following members have requested a refund of their accumulated deductions:

Name/Title/Group	Accumulated Deductions	Age	Service Credit	Taxes Withheld
Wigberto Correa/Jr. Operator/1	10,247.10	46	2.0833	Yes
Francisco Dubon/Security/1	1,827.48	25	0.6667	Yes
Corporina Garcia/Cook/1	64.89	65	0.0000	No*
Jennifer Stebbins/Aide/1	1,892.68	41	0.7500	No

*Refund below the threshold for withholding.

The following members will be refunded erroneous contributions as follows:

Name/Title/Group	Gross Refund Due	Reason	Taxes Withheld
Deborah Connors/Administrative Assistant/1	422.37	City miscalculated makeup deductions for the period from 07/01/2021-05/29/2022	Yes
Carlos Figueroa/Licensed Public Works Specialist/1	425.52	Retirement contributions withheld from wages received concurrently with WC benefits	Yes

Attorney's Report:

Executive Director's Report:

Approval of August 2022 Cash Disbursements Warrant

Approval of Retiree payroll and Staff payroll

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Distribution of:

- PERAC Memo #19/2022
- PERAC Memo #20/2022
- PERAC Memo #21/2022
- PERAC Memo #22/2022
- PERAC Memo #4a/2022
- SJC Ruling: O'Leary v. CRAB, et al. SJC-13229

Other matters that may come before the Board

The Chelsea Retirement Board may go into Executive Session in order to discuss litigation, collective bargaining agreements, medical, or personnel matters.

Respectfully submitted,



Michael Nicolazzo
Executive Director

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