



City of Chelsea

CHELSEA RETIREMENT SYSTEM
CITY HALL, 500 BROADWAY, ROOM 214
CHELSEA, MASSACHUSETTS 02150

TELEPHONE: [617] 466-4230

FAX: [617] 466-4234

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JOSEPH M. SIEWKO
CHAIRMAN

RICHARD J. CARROCCINO

CAROLYN M. RUSSO

CHERYL WATSON FISHER

EDWARD DUNN

December 9, 2022

The regular monthly meeting of the CHELSEA RETIREMENT BOARD will be held on December 13, 2022 at 12:00 PM in the 3rd Floor City Council Conference Room, 500 Broadway, Chelsea, MA

Agenda:

Chelsea Retirement System Office Relocation

David Batchelor Request to Purchase Refunded Service Under M.G.L. c. 32 § 3(6)(c)

Amended CY23 Administrative Budget Proposal

Approval of the Regular Session Minutes of the November 15, 2022 Retirement Board Meeting

The following members have submitted an application for voluntary superannuation retirement benefits pursuant to M.G.L. c. 32 § 5:

Name/Title/Group	DOR	Age	Years of Service	Estimated 3/5 Yr. Average
David Batchelor/Police Captain/4	01/02/2023	60	29.5000*	\$ 152,660.42 (3)
Albert Ewing/Executive Director CHA/1	12/31/2022	69	26.1667	\$ 178,880.62 (3)
Pamela Johnson/Clerk/1	02/15/2023	64	10.3333	\$ 57,282.65 (5)

* Note: Current creditable service pre-approval of purchase of 5 years and 10 months of 3(6)(c) service. After approval of creditable service purchase, total years of service will be 35.3333.

The following Retirement System has requested the transfer of funds for the following member(s):

Name/Title/Group	Board Requesting Transfer	Accumulated Deductions	Total Service Credit / 3(8)c Liability	10/12 Month Basis
Diane Cohen/Deputy Director CHA/1	Somerville	\$ 210,959.95	23.4167	12
Joseph DiGaetano/Paraprofessional/1	Lexington	\$ 18,532.96	5.7500	12
Adrianna Zapata/Paraprofessional/1	MTRS	\$ 4,539.77	1.8333	12

The following members have requested a refund of their accumulated deductions:

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Name/Title/Group	Accumulated Deductions	Age	Service Credit	Taxes Withheld
Quiza Azouni/Paraprofessional/1	\$ 13,431.02	63	4:600	Yes

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Attorney's Report:

Executive Director's Report:

Approval of Expense Disbursements Warrant

Approval of Retiree payroll and Staff payroll


Distribution of:

- June 2022 Cashbooks
- June 2022 Reconciliation and Bank Statement
- September 2022 PRIT Statement
- PERAC Memo #29 of 2022
- PERAC Memo #30 of 2022
- PERAC Memo #31 of 2022

Other matters that may come before the Board

The Chelsea Retirement Board may go into Executive Session in order to discuss litigation, collective bargaining agreements, medical, or personnel matters.

Respectfully submitted,



Michael Nicolazzo
Executive Director