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City of Chelsea

CHELSEA RETIREMENT SYSTEM
CITY HALL, 500 BROADWAY, ROOM 214
CHELSEA, MASSACHUSETTS 02150

JOSEPH M. SIEWKO
CHAIRMAN

RICHARD J. CARROCCINO

CAROLYN M. RUSSO

CHERYL WATSON FISHER

EDWARD DUNN

The regular monthly meeting of the CHELSEA RETIREMENT BOARD will be held on **September 16, 2021 at 9:00 AM in the 3rd Floor Conference Room of the Chelsea City Council, 500 Broadway, Chelsea, MA**

Agenda:

Actuarial Valuation Results – Funding Schedules PERAC Actuary John Boorack

Approval of the Regular Session Minutes and the Executive Session Minutes from the August 19, 2021 Retirement Board meeting

The following members have requested a refund of their accumulated deductions:

Name/Title/Group	Accumulated Deductions	Age	Service Credit	Taxes Withheld
Joanna Pineda/Paraprofessional/1	\$4,111.85	25	1.9167	Yes
Adriel Lopez/Security Monitor/1	\$11,880.54	26	4.6667	Yes

Request from City of Chelsea's Human Resource Director for retirees' veteran status

City of Chelsea's Disability Retiree Reimbursement Request form

Attorney's Report:

Executive Director's Report:

- Update on Susan Sullivan matter
- Update on Carlos Figueroa's request for an Accidental Disability Retirement
- MACRS 2021 Fall Conference will be held virtually on October 4 and October 5, 2021

Approval of September 2021 Cash Disbursements Warrant

Approval of Retiree payroll and Staff payroll

Distribution of:

- May & June 2021 Cashbooks, PRIT Balance Sheet, Bank Statement and Bank Reconciliation
- PERAC Memo #24, 2021 – Important Amendment to G.L. 32, Section 100

Other matters that may come before the Board

The Chelsea Retirement Board may go into Executive Session in order to discuss litigation, collective bargaining agreements, medical, or personnel matters.

Respectfully submitted,

Barbara O'Brien
Executive Director

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