



TELEPHONE: [617] 466-4230

FAX: [617] 466-4234

City of Chelsea

CHELSEA RETIREMENT SYSTEM
CITY HALL, 500 BROADWAY, ROOM 214
CHELSEA, MASSACHUSETTS 02150

JOSEPH M. SIEWKO
CHAIRMAN

RICHARD J. CARROCCINO
February 17, 2021

CAROLYN M. RUSSO

CHERYL WATSON FISHER

EDWARD DUNN

The regular monthly meeting of the CHELSEA RETIREMENT BOARD will be held on
February 22, 2021 at 9:10 AM

**This meeting will be held via Webex. Please email the Executive Director
@bobrien@chelseama.gov before or during the meeting to join**

Agenda:

Mark Lee's request for an Accidental Disability Retirement

Approval of the Regular Session Minutes from the January 21, 2021 Retirement Board meeting

Francisco Pena - School - refund of retirement deductions erroneously withheld on snow overtime

Timothy J. Dunn - CHA - refund of retirement deductions erroneously withheld on vacation payout

Michael Thompson, Pedro Feliciano, Jose Torres, Sr. - City- refund of retirement deductions withheld on Vacation Buyback payments

The following members have submitted an application for voluntary superannuation retirement benefits pursuant to M.G.L. c. 32 §5:

Name/Title/Group	DOR	Age	Years of Service	Estimated 3 Yr. Average
Nancy Slater/Legal Secretary/1	03/31/2021	65	14.0833	\$62,738.43
Robert Griffin/Police Lieutenant/4	02/28/2021	55	33.4167	\$124,898.86

The following Retirement Systems have requested the transfer of funds for the following members:

Name/Title/Group	Board Requesting Transfer	Accumulated Deductions	Total Service Credit / 3(8)c Liability	10/12 Month Basis
Nehemie St. Louis/ Paraprofessional/1	Medford Retirement Board	\$5,008.66	1.2500	12
Jose Ayala-Gonzalez/ Licensed.Public Works Specialist/1	MWRA Ret. Bd	\$1,888.38	.4167	12
Teresa McDermott/ Paraprofessional/1	Newton Retirement Board	\$4,748.70	2.5000/1.8300	12

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The following members have requested a refund of their accumulated deductions:

Name/Title/Group	Accumulated Deductions	Age	Service Credit	Taxes Withheld
Alan Jussif/IT Technician/1	\$40,284.55	58	7.500	No-Rollover
Rebecca Parra/ Data Management/1	\$102,303.42	46	16.8333	Rollover-No Refund to Member-Yes

Emerita Caballero's request for a refund of her accumulated deductions

Attorney's Report:

Executive Director's Report:

Approval of February 2021 Cash Disbursements Warrant

Approval of Retiree payroll and Staff payroll

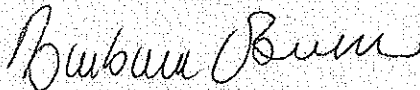
Distribution of:

- December 2020 PRIT Balance Sheet
- November 2020 Cash Pages, Bank Statement, Bank Reconciliation
- PERAC's 1/15/2021 approval of Membership-Part Time Proration-Creditable Service Supplemental Regulation
- PERAC Pension Newsflash 1/28/2021
- PERAC Memo 8, 2021- Required Minimum Distribution-Now Age 72 for this Year's Distribution
- PERAC Memo 9, 2021 - Actuarial Data
- PERAC Memo 10, 2021-Forfeiture of Retirement Allowance for Dereliction of Duty by Members

Other matters that may come before the Board

The Chelsea Retirement Board may go into Executive Session in order to discuss litigation, collective bargaining agreements, medical, or personnel matters.

Respectfully submitted,



Barbara O'Brien
Executive Director

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