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City of Chelsea

CHELSEA RETIREMENT SYSTEM
CITY HALL, 500 BROADWAY, ROOM 214
CHELSEA, MASSACHUSETTS 02150

JOSEPH M. SIEWKO
CHAIRMAN

RICHARD J. CARROCCINO

CAROLYN M. RUSSO

CHERYL WATSON FISHER

EDWARD DUNN

The regular monthly meeting of the CHELSEA RETIREMENT BOARD will be held on
May 21, 2020 at 9:00 AM

This meeting will be held via Webex.

To receive instructions via email on how to join the meeting, please email the Executive Director
@: bobrien@chelseama.gov before or during the meeting.

Agenda:

Approval of the Regular Session minutes from the April 23, 2020 Retirement Board meeting

Review draft of the Response to the PERAC Audit for the period January 1, 2013-December 31, 2016

Review draft of the Supplementary Regulation relating to Pro-rating creditable service

Shamus Murphy's request for Accidental Disability Retirement - Update

William Krasco Jr.'s request for Ordinary and Accidental Disability Retirement - Update

The following beneficiary of a Superannuation Option B retiree requested a refund of the annuity balance in accordance with Ch. 32, §11(2)(b):

Retiree/ Date of Death	Accumulated Deductions	Beneficiary	Proportion to be paid to beneficiary	Taxes Withheld
Susan Sullivan/ April 9, 2020	\$51,958.72	Katelyn Sullivan	100%	Yes

The following member has submitted an application for voluntary superannuation retirement benefits pursuant to M.G.L. c. 32 §5:

Name/Title	DOR	Age	Years of Service	Estimated 3 Yr. Average
Isabel Pariente/Paraprofessional	06/30/2020	61	13.6667	\$27,280.90

Attorney's Report:

Executive Director's Report:

- Accounting Reports
- Active and Inactive Member Annual Statements mailed on April 28, 2020
- 2019 Annual Statement of the Chelsea Retirement System provided to PERAC on April 29, 2020
- COVID-19 Related Updates for Retirement Systems- PERAC Webinar held on May 5, 2020

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- Roselli, Clark & Associates – Remote Audit

Approval of May 2020 Cash Disbursements Warrant

Approval of Retiree and Staff payroll

Distribution of:

- PRIT Balance Sheet
- This Month in the Division of Open Government – April 2020
- PERAC Memo #22, 2020 Delayed FY21 Appropriations

Other matters that may come before the Board

The Chelsea Retirement Board may go into Executive Session in order to discuss litigation, collective bargaining agreements, medical, or personnel matters.

Respectfully submitted,



Barbara O'Brien
Executive Director

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