



TELEPHONE: [617] 466-4230

FAX: [617] 466-4234

City of Chelsea

CHELSEA RETIREMENT SYSTEM
CITY HALL, 500 BROADWAY, ROOM 214
CHELSEA, MASSACHUSETTS 02150

JOSEPH M. SIEWKO
CHAIRMAN

December 09, 2020

RICHARD J. CARROCCINO

CAROLYN M. RUSSO

CHERYL WATSON FISHER

EDWARD DUNN

The regular monthly meeting of the CHELSEA RETIREMENT BOARD will be held on
December 15, 2020 at 9:00 AM

This meeting will be held via Webex. Please email the Executive Director @bobrien@chelseama.gov before or during the meeting to join

2020 DEC -9 P 3:58
CITY OF CHELSEA, MA
OFFICE OF THE EXECUTIVE DIRECTOR

Agenda:

Approval of the Regular Session Minutes from the November 16, 2020 Retirement Board meeting

Efrain Gonzalez- Military Service Buyback request pursuant to M.G.L. c.32, §4(1)(h)

The following members have submitted an application for voluntary superannuation retirement benefits pursuant to M.G.L. c. 32 §5:

Name/Title	DOR	Age	Years of Service	Estimated 3 Yr. Average
David Flibotte/Sergeant	01/04/2021	59	33.9167	\$102,376.97
Michael Thompson/Firefighter	01/14/2021	59	39.4167	\$121,358.01
Pedro Feliciano/Firefighter	01/31/2021	55	31.6667	\$80,848.92
Efrain Gonzlaez/Sergeant	01/05/2021	57	32.0000 upon Board approval & payment received for 17 months of military service	\$85,997.54

The following Retirement Systems have requested the transfer of funds for the following members:

Name/Title	Board Requesting Transfer	Accumulated Deductions	Total Service Credit / 3(8)c Liability	10/12 Month Basis
Richard McQuesten/ CPS - IT Technician	Peabody Retirement System	\$14,285.13	2.7500/9167	12
John Stavro/ 911 Dispatcher	Middlesex County Retirement Bd	\$4,448.90	1.0000	12

Attorney's Report:

Executive Director's Report:

- PERAC's Buybacks: Interesting Calculations Webinar – November 19, 2020
- Update on M.G.L. c.32, s. 91A Terminations

Approval of December 2020 Cash Disbursements Warrant

Approval of Retiree payroll and Staff payroll

Discuss/Vote re: Selection of Chelsea Retirement Board's 5th Board member position

Distribution of:

- September 2020 PRIT Balance Sheet
- September 2020 Cash Pages, Bank Statement, Bank Reconciliation
- 11/25/2020 PERAC opinion re: cost of buyback pursuant to M.G.L. c.32, s.4(2)(b)
- PERAC Pension News No. 56 December 2020
- 2021 Schedule of Retirement Board meetings

Other matters that may come before the Board

The Chelsea Retirement Board may go into Executive Session in order to discuss litigation, collective bargaining agreements, medical, or personnel matters.

Respectfully submitted,



Barbara O'Brien
Executive Director

2020 DEC -9 PM 3:58
CITY OF CHASELSEA
OFFICE OF THE CITY CLERK
CHASELSEA, MA