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City of Chelsea

CHELSEA RETIREMENT SYSTEM

CITY HALL, 500 BROADWAY, ROOM 214

CHELSEA, MASSACHUSETTS 02150

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JOSEPH M. SIEWKO
CHAIRMAN

RICHARD J. CARROCCINO

CAROLYN M. RUSSO

CHERYL WATSON FISHER

EDWARD DUNN

November 14, 2019

The regular monthly meeting of the CHELSEA RETIREMENT BOARD will be held on **November 19, 2019 at 9:00 AM in the 3rd Floor Conference Room of the Chelsea City Council, 500 Broadway, Chelsea, MA**

Agenda:

Actuarial Valuation results - Funding Schedules

William Krasco - buyback of reserve time, Superannuation Retirement

William Krasco – Applications for Ordinary Disability Retirement and Accidental Disability Retirement

Revision to the Regular Session minutes from the September 19, 2019 Retirement Board meeting

Approval of 2nd of 2 Executive Session minutes from the September 19, 2019 Retirement Board meeting

Approval of the Regular Session and Executive Session minutes from the October 17, 2019 Retirement Board meeting

PTG Pricing Amendment

Robert Brown – Military Service Buyback pursuant to M.G.L. c.32, §4(1)(h)

Audrey Depatto-Brown – 3(8)(c) liability

Issuing payments to individuals living out of the country and without a Social Security Number

Carmen Valentin — DOR October 31, 2019, Creditable Service: 19 years and 1 month with the additional month of creditable service approved by the Board last month pursuant to M.G.L. c.32, §4(1)(c) – correcting the record

Wilfrido Velez – Refund of Retirement Deductions erroneously withheld on overtime

The following members have submitted an application for voluntary superannuation retirement benefits pursuant to M.G.L. c. 32 §5:

Name/Title	DOR	Age	Years of Service	Estimated 3 Yr. Average
Richard Wilcox/ Lieutenant	01/06/2020	64	32 years, 5 months	\$100,722.80
Marie Washington School Health Manager	12/31/2019	66	20 years, 6 months	\$88,157.68
Phyllis Deleidi/ Supervisor	01/03/2020	65	22 years, 9 months	\$65,798.05

The following member has requested a refund of their accumulated deductions:

Name/Title	Accumulated Deductions	Age	Service Credit	Taxes Withheld
Evet Ruiz/ Paraprofessional	\$1,205.72	25	5 months	Yes

Renewal of Ricoh Lease

Attorney's Report:

Executive Director's Report:

- Update on 2019 Annual Affidavits for Retirees and Survivors
- Update on Accidental Death Survivors' Supplemental Dependent Allowance

Approval of November 2019 Cash Disbursements Warrant

Approval of Retiree and Staff payroll

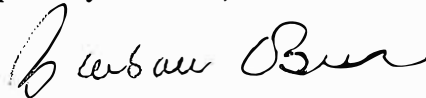
Distribution of:

- PRIT Balance Sheet and Trial Balance
- Roselli, Clark & Associates Update on PERAC's Audit Reliance on External Audit Firms
- PERAC Pension News, Issue Number 53

Other matters that may come before the Board

The Chelsea Retirement Board may go into Executive Session in order to discuss litigation, collective bargaining agreements, medical, or personnel matters.

Respectfully submitted,



Barbara O'Brien
Executive Director

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