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City of Chelsea

CHELSEA RETIREMENT SYSTEM
CITY HALL, 500 BROADWAY, ROOM 214
CHELSEA, MASSACHUSETTS 02150

JOSEPH M. SIEWKOE
CHAIRMAN

RICHARD J. CARROCCINO December 11, 2019e

CAROLYN M. RUSSO

CHERYL WATSON FISHER

EDWARD DUNNE

The regular monthly meeting of the CHELSEA RETIREMENT BOARD will be held on **December 17, 2019 at 9:00 AM in the 3rd Floor Conference Room of the Chelsea City Council, 500 Broadway, Chelsea, MA**

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Agenda:

Approval of the Regular Session and Executive Session minutes from the November 5, 2019 Speciale Retirement Board Meetinge

Approval of the Regular Session and Executive Session minutes from the November 19, 2019e Retirement Board meetinge

William N. Krasco, Jr.:

- Application for Superannuation Retirement
- Application for Ordinary Disability Retirement and Application for Accidental Disability Retirement – Member’s Applications, Treating Physician’s Statements and Employer’s Statements receivede

Giovanni A. Recupero – Buyback requeste

Felix Torres – Refund of Retirement Deductions erroneously withheld on overtimee

Regular Compensation determination on stipende

The following member has submitted an application for voluntary superannuation retirement benefits pursuant to M.G.L. c. 32 §5e

Name/Title	DOR	Age	Years of Service	Estimated 3 Yr. Average
Pam Monziona/ Business Managere	12/31/19e	65e	27 years and 10 monthse	\$80,907.83e
Susan Kelley/e Senior Cooke	11/28/2019e	61e	20 years and 3 monthse	\$27,930.47e
William Krasco /e Police Officere	11/22/19e	49e	21 years and 7 monthse	\$83,431.02e
Ruben Villanueva/e Firefightere	01/11/20e	60e	32 years and 5 monthse	\$76,026.52e

Attorney’s Report:e

Executive Director’s Report:

- 2013-2016 PERAC Audit – scheduled to begin December 30, 2019e
- M.G.L. c.32, §3(2)(g)e

Approval of December 2019 Cash Disbursements Warrante

Approval of Retiree and Staff payrolle

Distribution of:

- PRIT Balance Sheet and Trial Balance
- PERAC's Local System Mortality Analysis
- Schedule of 2020 Retirement Board meetings
- SJC Decision – Plymouth Retirement Board v. CRAB
- Approval of Funding Schedule

Other matters that may come before the Board

The Chelsea Retirement Board may go into Executive Session in order to discuss litigation, collective bargaining agreements, medical, or personnel matters.

Respectfully submitted,



Barbara O'Brien
Executive Director

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