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# City of Chelsea

## CHELSEA RETIREMENT SYSTEM

CITY HALL, 500 BROADWAY, ROOM 214

CHELSEA, MASSACHUSETTS 02150

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**June 12, 2017 –**

The regular monthly meeting of the CHELSEA RETIREMENT BOARD will be held on **June 15, 2017 at 9:00 a.m. in the 3<sup>rd</sup> floor Conference Room of the Chelsea City Council.**

**Tentative Agenda:**

Edward J. Marchese, Sr. - Application for Accidental Disability –Medical Panel Certificates have been received.

Kenneth MacDonald – Request for payment schedule regarding amount owed to Chelsea Retirement System due to Retirement Allowance recalculation (Longevity II matter).

Approval of the Regular and Executive Session minutes May 18, 2017

Elizabeth Caiazzi whose effective date in the Chelsea Retirement System is May 1, 2017 has requested to buyback her refund issued by the State Retirement Board on November 7, 1997. The State Retirement Board, upon proper repayment, will accept three years and one month of creditable service for her service from August 8, 1994 - October 03, 1997. The cost of the purchase using buyback interest, in accordance with c. 32, §3(8)(b), through July 31, 2017 is \$30,461.01.

The following members have submitted applications for voluntary superannuation retirement benefits pursuant to M.G.L. ch. 32 §5:

NAME/TITLE	DOR	AGE	YEARS OF SERVICE	ESTIMATED 3-YR AVG
Barbara Martin/ School Business Manager	August 14,2017	63	10 years	\$90,690.37
Edward Noseworthy/ Detective Lieutenant	July 2, 2017	64	32yrs,9months	\$106,946.13
Leima Medina/ Paraprofessional	June 30, 2017	57	10 Years	\$28,744.52

The following members have requested a refund of their accumulated deductions:

Name/Title	Accumulated Deductions	Age	Service Credit	Taxes Withheld
Dana Beane/ School Security Guard	\$1,271.56	55	.5833	Yes
Rosmil Encarnacion/ Paraprofessional	\$10,778.97	28	4.25	Yes

Discussion of staff pay increase

Attorney's Report:

Update on Michael McLaughlin and Chelsea Housing Authority meeting at DALA

Executive Director's Report

Approval of vouchers for payments.

Distribution of:

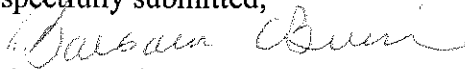
- PRIT Balance Sheet and Year to Date Trial Balance
- 2016 PERAC Investment Report
- Chelsea GASB 67 and 68 Information provided by PRIM
- Chelsea Retirement Board's response to Chelsea Housing Authority's motions

Retiree and Staff payroll must be approved.

Other matters that may come before the Board.

The Chelsea Retirement Board may go into Executive Session in order to discuss litigation, collective bargaining agreements, medical, or personnel matters.

Respectfully submitted,



Barbara O'Brien

Executive Director

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