



# City of Chelsea

## CHELSEA RETIREMENT SYSTEM

CITY HALL, 500 BROADWAY, ROOM 214

CHELSEA, MASSACHUSETTS 02150

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**January 13, 2017**

The regular monthly meeting of the CHELSEA RETIREMENT BOARD will be held on **January 19, 2017 at 9:00 a.m.** in the **Conference Room of the Chelsea City Hall.**

**Tentative Agenda:**

Private Hearing regarding the Application for Involuntary Retirement received for Francis W. Murphy.

Robert Hamilton matter – tabled from November 16, 2016

Approval of the Regular and Executive Session minutes from December 2016 Board meeting.

Lydia Sevinor – Update relating to Attorney Monahan’s request at the Dec 2016 meeting.

John Cowhig, Police Sergeant – request to purchase 3 years and 7 months military service at a cost of \$6,629.19; Sergeant Cowhig’s DD214 indicating 7 years of active duty has been provided to the Board

Massport Retirement’s request for the amount of creditable service Chelsea Retirement will accept for Joshua Monahan’s prior employment as a Municipal Hearing Officer for the City of Chelsea from June 30, 2014-September 8, 2014. Joshua’s total salary earned for this period was \$1,737.50.

Update regarding Tailings

The following members have submitted applications for voluntary superannuation retirement benefits pursuant to M.G.L. ch. 32 §5:

NAME/TITLE	DOR	AGE	YEARS OF SERVICE	ESTIMATED 3-YR AVG
John Cowhig/ Police Sergeant	02/28/2017	56	32 (including 3yrs,7 months military bb)	\$93,450.01

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Attorney's Report:

Executive Director's Report:

- Update on Retirement Board election – Alice Principe and Robert Cameron are the 2 nominees; Ballots will be mailed on January 24, 2017 to all active members and retirees and the election will be held February 14, 2017 at 4:00 PM.
- Received Comprehensive Annual Financial Report –the fiscal year 2016 Annual Report of the PRIT Fund – a copy is on file in the office, if any board member wants their own copy we can order one for them.

Approval of vouchers for payments.

Distribution of:

- 2016 PRIT Statement, Balance Sheet, and Trial Balance
- PERAC Memo #1/2017 RE: Updated Public Records Law (Chapter 121 of the Acts of 2016
- PERAC Memo #2/2017 RE: The Binding Effect of PERAC's Memoranda on all Retirement Boards
- PERAC Memo #3/2017 RE: 2017 Limits under Chapter 46 of the Acts of 2002
- PERAC Memo #4/2017 RE: 2017 Limits under Section 23 of Chapter 131 of the Acts of 210
- PERAC Memo #5/2017 RE: COLA Notice

Retiree and Staff payroll must be approved.

The Chelsea Retirement Board may go into Executive Session in order to discuss litigation, collective bargaining agreements, medical, or personnel matters.

Respectfully submitted,



Barbara O'Brien  
Executive Director