



City of Chelsea

CHELSEA RETIREMENT SYSTEM
CITY HALL, 500 BROADWAY, ROOM 214
CHELSEA, MASSACHUSETTS 02150

2017 DEC 11 P 3:34

JOSEPH M. SIEWKO
CHAIRMAN

ALICE M. PRINCIPE

CAROLYN M. RUSSO

EDWARD M. DUNN

RICHARD A. INCERTO

December 11, 2017 –

The regular monthly meeting of the CHELSEA RETIREMENT BOARD will be held on **December 14, 2017 at 9:00 a.m. in the Planning and Development Conference Room (Room 101).**

Agenda:

Chelsea Retirement Board's 5th Board member position – Interviews

Chelsea Retirement Board's 5th Board member position – Selection

Approval of the Regular and Executive Session minutes November 16, 2017

Michael McLaughlin:

- PERAC's communications to Board dated November 21, 2017 and December 1, 2017
- Scheduling of c.32, § 15(7) and c.32, § 15(4) hearing

Jerard Slater – Workers Compensation- Lump Sum Settlement

The following members have submitted applications for voluntary superannuation retirement benefits pursuant to M.G.L. ch. 32 §5:

NAME/TITLE	DOR	AGE	YEARS OF SERVICE	ESTIMATED 3-YR AVG
Dominic P. Lamarra/ Custodian	11/14/2017	57	22.5000	\$46,313.12
Paul Eaves/ Deputy Fire Chief-	01/03/2018	62	35.0833	\$113,463.43
Patricia Arsenault/ Assistant Director	02/01/2018	65	14.000	\$54,080.92

The following member has requested a refund of their accumulated deductions:

Name/Title	Accumulated Deductions	Age	Service Credit	Taxes Withheld
Yolanda Velez/ Principal Clerk	\$56,839.06	53	15 years	Yes
Nora Iraheta/ Cook, Baker	\$5,959.09	44	4.75	Yes

The following Retirement System has requested the transfer of funds for the following member:

Name/Title	Board Requesting Transfer	Accumulated Deductions	Total Service Credit/ 3(8)c liab	10/12 Month Basis
Ryan Lundergan/ Planner-Project Mgr	Boston Retirement	\$20,428.89	4.25/ 1.25	12
Christine Webb/ Assistant Assessor	Haverhill Retirement	\$17,075.37	3.9167/ .8333	12

Attorney's Report

Executive Director's Report

Approval of December 2017 Cash Disbursements Warrant

Distribution of:

- PRIT Balance Sheet and Trial Balance
- PERAC Pension News No. 48
- Schedule of 2018 Retirement Board meetings
- PERAC communications to Board dated November 21, 2017 & December 1, 2017
- Attorney Monahan's status update to DALA dated November 28, 2017
- January 1, 2017 Actuarial Valuation Report

Approval of Retiree and Staff payroll

Other matters that may come before the Board

The Chelsea Retirement Board may go into Executive Session in order to discuss litigation, collective bargaining agreements, medical, or personnel matters.

Respectfully submitted,



Barbara O'Brien
Executive Director

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SECRETARY