



TELEPHONE: (617) 466-4230

FAX: (617) 466-4234

City of Chelsea

CHELSEA RETIREMENT SYSTEM
CITY HALL, 500 BROADWAY, ROOM 214
CHELSEA, MASSACHUSETTS 02150

JOSEPH M. SIEWKO
CHAIRMAN

FREDERICK A. NOWICKI

CAROLYN M. RUSSO

EDWARD M. DUNN

RICHARD A. INCERTO

October 13, 2016

The regular monthly meeting of the CHELSEA RETIREMENT BOARD will be held on Thursday, October 20, 2016 at 9:00 a.m. in the Conference Room of the Chelsea City Council.

Tentative Agenda:

Approval of the Regular and Executive Session minutes from September 15, 2016 Board meeting.

Discuss results of the Board Member Election held on October 5, 2016.

Lydia Sevinor- Received a letter from John Parsons, PERAC, verifying that the Board can use the Medical Panel Certificates received from the processing of her Accidental Disability Application for her Ordinary Disability Application which the Board received on June 16, 2016 . On June 27, 2016 the Board received a request from Lydia Sevinor to base her effective date on her original application. Please discuss and vote regarding the request for an Ordinary Disability, using the Medical Panel Certificates received on May 30, 2016, and if approved, the effective date.

Robert Hamilton – Accidental Disability Calculation was sent to PERAC for approval as well as the request for calculation of the Workers Compensation offset. Discuss matter relating to Workers Compensation lump sum settlement.

Edward J. Marchese – On September 20, 2016 we received Application for Accidental Disability Retirement including Treating Physician Statement and Medical Release form. Received completed Employers Statement on October 7, 2016. Vote regarding sending to PERAC for Regional Medical Panel Appointments.

Francis Murphy - Application for Involuntary Retirement received for firefighter, Francis Murphy on September 22, 2016; Record of Mr. Murphy receiving a copy of the application from the Chief has not yet been received.

Firefighter EMT wage issue letters were mailed out on September 16, 2016 to those who owe money to the Retirement System. Inquiries have been received as to whether or not a payment plan can be set up if requested.

Discuss Section 100 Death Benefit 1099R question

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The following members have requested a rollover of their accumulated deductions:

Name/Title	Accumulated Deductions	Age	Service Credit	Taxes Withheld
Adrienne E. Wagner	\$2,695.11	49	.6667	N/A

The following members have requested a refund of their accumulated deductions:

Name/Title	Accumulated Deductions	Age	Service Credit	Taxes Withheld
Anthony Quiles	\$1,638.20	44	.5000	Yes, 20%

The following Retirement Systems have requested the transfer of funds for the following members:

Name/Title	Board Requesting Transfer	Accumulated Deductions	Total Service Credit/ 3(8)c liab	10/12 Month Basis
Jessica Ham	MTRS	\$1,738.70	.5833	12
Jordan Virella	MWRA	\$1,456.60	.3333	12
David Guzman	Brookline	\$41,765.39	8.5000/ 1.3333	12
Stella Vigorito	Danvers	\$2,550.50	.8333	12

The following beneficiary of an Ordinary Disability Option B retiree requested a refund of the annuity balance in accordance with Ch. 32, s11(2)(b):

Retiree/ Date of Death	Beneficiary	Proportion to be pd to beneficiary	Annuity Balance	Taxes Withheld
Lucy Zbikowski/ March 23, 2016	Jennifer Allen	100%	\$59,973.93	Yes, 25% requested

The following beneficiaries in accordance with Ch. 32, s11(2) requested a refund of the accumulated deductions:

Employee/ Date of Death	Accumulated Deductions	Beneficiary	Proportion to be pd to beneficiary	Taxes Withheld
Peter Kannler/ Sept. 3, 2016	\$69,882.10	Michelle Kannler Kiley Kannler (payable to Michelle Kannler fbo Kiley Kannler)	50% 50%	No, rollover Yes, 20%, ck

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Attorney's Report.

Executive Director's Report.

Approval of vouchers for payments.


Distribution of:

- August 2016 PRIT Statement, Balance Sheet, and Trial Balance
- Mandatory 4th Quarter Retirement Board Member Training
- PERAC memorandum #25 – OPEB Summary

Retiree and Staff payroll must be approved.

The Chelsea Retirement Board may go into Executive Session in order to discuss litigation, collective bargaining agreements, medical, or personnel matters.

Respectfully submitted,



Barbara O'Brien
Executive Director

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